

NOTICE OF MEETING

(Prepared in compliance with A.R.S. §§ 38-431.01, 38-431.02 and 38-431.03 (A))

MARICOPA COUNTY SELF-INSURED BENEFITS TRUST FUND BOARD OF TRUSTEES

NOTICE IS HEREBY GIVEN to the general public that the Maricopa County Self-Insured Benefits Trust Fund Board of Trustees will hold a meeting as follows:

**301 W. Jefferson Street, Suite 3200 – North Conference Room
3rd floor, Maricopa County Administration Building
Phoenix, AZ 85003**

April 20, 2015 at 11:00 a.m. to Noon

The Maricopa County Self-Insured Benefits Trust Fund Board of Trustees may vote to recess into an executive session for the purpose of obtaining legal advice from the Board of Trustees' attorney on any matter listed on the agenda pursuant to A.R.S. § 38-431.03(A) (3). Special Needs: If any disabled persons need any type of accommodation, they may call the Administrator's office at 602-506-1010 so that arrangements may be made.

AGENDA

1. Call to Order

2. Approval of the August 18, October 20, and November 17, 2014 Meeting Minutes, and the February 23, 2015 Meeting Minutes

3. Financial Statements – Presentation and Discussion

The financial statements will be reviewed to provide an update on the current assets and liabilities related to the Benefits Trust Fund.

Presenter: **Dave Hansen, Benefits Finance Manager**

4. FY 2015 Forecast Update – Presentation and Discussion

Information will be presented regarding Mercer's review of the reserves and their April 2 and 14, 2015 Partial Updates to their Actuarial Analysis of Unpaid Claims Liabilities and Reserves as of June 30, 2014, which will result in a revised FY 2015 forecast.

Presenter: **Dave Hansen, Benefits Finance Manager**

5. Trust Fund Reserves - Presentation and Action

Information will be presented regarding (i) new recommended reserve levels for the Benefits Trust Fund, and (ii) provision for Stop-Loss insurance for FY 2016 and Maricopa County Board of Supervisors agenda item (C Number C-39-15-023-2-00) providing for a shortfall fund transfer from the County's General Fund in the event that

Net Position in the Benefits Trust, excluding short-term disability funds, is reduced to a deficit as of June 30, 2015.

Actions Required:

Trust Reserves - Reserve for Adverse Claims Fluctuation

- Approve that for employer-funded plans (including medical, prescription, and vision benefits), the reserves will be maintained between 150% and 100% of Company Action Level (CAL).
- Approve that for employee-funded plans (short-term disability), the reserves will be maintained at 250% of CAL.

Trust Reserves – Large Claims

- Approve that the reserve for large claims will be maintained at the \$750,000 attachment point

Stop-Loss Insurance

- Approve the provision for having Stop-Loss insurance set to zero for FY 2016

Presenters: **Christopher Bradley, Director**
Dave Hansen, Benefits Finance Manager

6. Benefit Premium Holiday – Presentation and Action

Information will be presented regarding a second Benefit Premium Holiday for Plan Year 2014-2015 to waive both the employer and employee premium on the three bundled Health and Welfare plans (medical, prescription, and behavioral health), and any applicable premium reductions for the Wellness Screenings: Biometric, Health Assessment, and Non-Tobacco Use.

Action Required:

- Approve recommending to the Maricopa County Board of Supervisors a Benefit Premium Holiday for self-insured medical, prescription, and behavioral health plan to be implemented for one pay period in June 2015.

Presenter: **Dave Hansen, Benefits Finance Manager**

7. Call to the Public

8. Motion to Adjourn

A copy of this Agenda has been posted on the bulletin board of the Clerk of the Maricopa County Board of Supervisors, 1st Floor, 301 West Jefferson Street, Phoenix, Arizona 85003, and on <http://www.maricopa.gov/bhcp/benefits.aspx>.