

Life insurance matters



Guaranteed coverage – get quick coverage with no medical exam or health questions

Every moment counts – no matter where you are in life, there are many reasons to consider life insurance. As your life, career and/or family changes, consider the following coverage options without answering health questions, also known as evidence of insurability (EOI).

Within 30 days of initial eligibility

- Employee: Elect up to five times your annual base salary; \$750,000 max
- Spouse: Elect up to \$50,000

During each annual enrollment

- Employee: Elect or increase coverage one salary level; not to exceed a total coverage amount of \$750,000

Elections made outside of these periods and elections exceeding these amounts require EOI. Applicants previously declined coverage must also provide EOI.

Always guaranteed

- Child: Elections never require EOI
- Voluntary AD&D: Elections never require EOI



Your basic and optional coverages

Basic coverage (automatically enrolled)		
Basic term life and AD&D	1x base annual earnings	<ul style="list-style-type: none"> • Maximum coverage: \$750,000
Optional coverages		
Additional life	1-5x annual base salary	<ul style="list-style-type: none"> • Maximum coverage: \$1,000,000 (combined with basic term life)
Additional AD&D	1-5x annual base salary Family plan: Spouse with children: 50% Spouse no children: 60% Each child with spouse: 5% Each child no spouse: 10%	<ul style="list-style-type: none"> • Employee maximum: \$1,000,000 • Spouse maximum: \$600,000 • Child maximum: \$25,000
Dependent spouse life	\$10,000 increments	<ul style="list-style-type: none"> • Maximum coverage: \$100,000 (not to exceed employee's total life insurance amount)
Dependent child life	\$5,000 increments	<ul style="list-style-type: none"> • Maximum coverage: \$20,000 (not to exceed employee's total life insurance amount) • Children are eligible from live birth to age 26

If you are married to a Maricopa County employee, you are not eligible to elect spouse life coverage unless your spouse is not eligible for benefits. If you are married to a Maricopa County employee, your dependent child(ren) can only be covered by one of you under the county's group policy.



Why life insurance?

Learn how life insurance can protect your financial future by watching a brief video at LifeBenefits.com/videos/term

Cost of coverage

Please note that rates increase with age and are shown per \$1,000 of coverage per pay period (24 paychecks per year).

Employee and spouse life (rate per \$1,000 per pay period)		
Age	Non-tobacco user	Tobacco user
Under 25	\$0.0145	\$0.0235
25-29	\$0.0175	\$0.0255
30-34	\$0.0230	\$0.0290
35-39	\$0.0255	\$0.0495
40-44	\$0.0335	\$0.0705
45-49	\$0.0545	\$0.1400
50-54	\$0.0835	\$0.2580
55-59	\$0.1420	\$0.2630
60-64	\$0.2400	\$0.4075
65-69	\$0.3460	\$0.4985
70 and over	\$0.6405	\$0.8190

A tobacco user is defined as an individual who has used tobacco in any form during the past 12 months or is currently using tobacco in any form.

Child life One premium provides coverage for all eligible children.

\$0.0500 per \$1,000 per pay period

Additional AD&D (rates/\$1,000/month)

Employee only	\$0.0100 per \$1,000 per pay period
Employee and family	\$0.0175 per \$1,000 per pay period

All rates are subject to change.

**Enrollment and
resources found
on the back cover**

**Here's the easy math
to your premium per
pay period:**

Total coverage
you need \$ _____

÷ 1,000 \$ _____

× your rate \$ _____

= Premium \$ _____



Protect your family when they need it most

Group term life insurance is a simple, cost-effective way to provide an extra level of financial protection for your family during your working years. Beneficiaries receive funds to help with their everyday living expenses – such as mortgage payments or medical bills, education expenses, your funeral costs and more – so they can continue to live the lifestyle they live today.

Accidental death and dismemberment (AD&D) insurance provides additional financial protection should [you or your family] die or become dismembered due to a covered accident – whether it occurs at work or elsewhere.

Take your coverage with you

If you are no longer eligible for coverage as an active employee, you may be eligible to port your group life insurance coverage or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.

This is a summary of plan provisions related to the insurance policy issued by Securian Life Insurance Company to Maricopa County. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy for employees and the hospitalization confinement provision for dependents.

Insurance products are issued by Securian Life Insurance Company, an affiliate of Securian Financial Group, Inc. Products are offered under policy form series 14-31700 and 14-31900.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its affiliates.

Enroll

Enroll online via the Benefitsolver Enrollment System

Questions?

Call Maricopa County Employee Benefits Division at **602-506-1010**

Resources

How much life insurance do I need?

Check out our life insurance calculator at [LifeBenefits.com/insuranceneeds](https://lifebenefits.com/insuranceneeds)



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lifebenefits.com

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