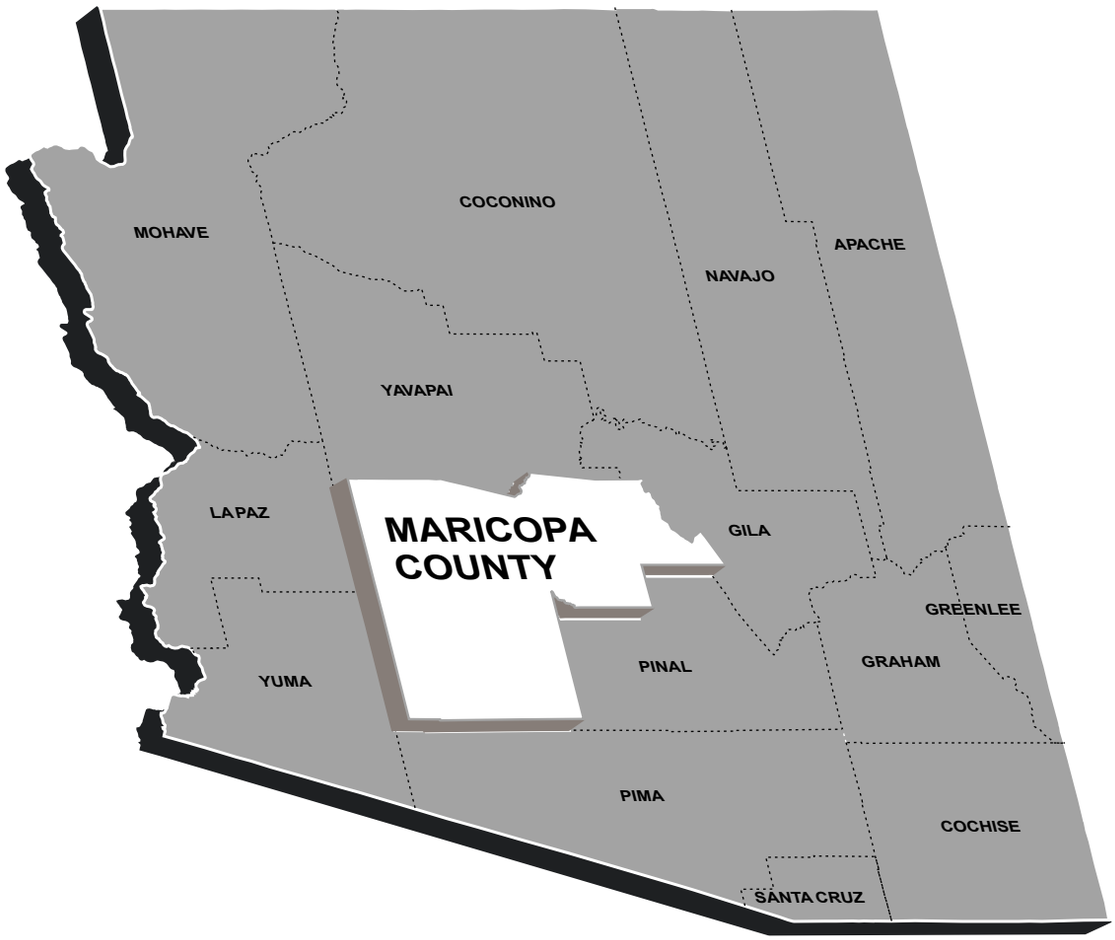
# Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2018




## Maricopa County, Arizona

www.maricopa.gov

# Board of Supervisors

**Denny Barney**
**District 1**

**Steve Chucri**
**District 2**

**Bill Gates**
**District 3**

**Clint L. Hickman**
**District 4**

**Steve Gallardo**
**District 5**

# Comprehensive Annual Financial Report

Maricopa County
Phoenix, Arizona

For the Fiscal Year
July 1, 2017 to June 30, 2018

Prepared By

Department of Finance

Shelby L. Scharbach, Assistant County Manager – Chief Financial Officer

MARICOPA
1871
ARIZONA
COUNTY

# ***INTRODUCTORY SECTION***

**Table of Contents**

**Listing of Maricopa County Officials**

**Organizational Chart**

**Letter of Transmittal**

**Citizens Audit Advisory Committee Letter**

**Certificate of Achievement for Excellence in Financial Reporting**

# Comprehensive Annual Financial Report
# Table of Contents
For the Fiscal Year Ended June 30, 2018

## *Introductory Section*


| | Page |
|---|---|
| Table of Contents | i |
| Listing of Maricopa County Officials | v |
| Organizational Chart | vi |
| Letter of Transmittal | vii |
| Maricopa County Citizens Audit Advisory Committee Letter | xi |
| Certificate of Achievement for Excellence in Financial Reporting | xii |


## *Financial Section*


| | |
|---|---|
| **Independent Auditors' Report** | 1 |
| **Management's Discussion and Analysis** | 5 |
| **Basic Financial Statements** | |
| Definitions of Government-wide Financial Statements and Listing of Major Funds | 19 |
| *Government-wide Financial Statements* | |
| Statement of Net Position | 21 |
| Statement of Activities | 22 |
| *Fund Financial Statements* | |
| Governmental Funds Financial Statements | |
| Balance Sheet | 24 |
| Statement of Revenues, Expenditures, and Changes in Fund Balances | 26 |
| Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Government-Wide Statement of Activities | 28 |
| Proprietary Funds Financial Statements | |
| Statement of Net Position | 30 |
| Statement of Revenues, Expenses, and Changes in Fund Net Position | 31 |
| Statement of Cash Flows | 32 |
| Fiduciary Funds Financial Statements | |
| Statement of Fiduciary Net Position | 34 |
| Statement of Changes in Fiduciary Net Position | 35 |
| **Basic Financial Statements – Notes** | 39 |
| **Required Supplementary Information** | |
| *Budgetary Comparison Schedules – General Fund and Major Special Revenue Fund* | |
| General Fund | 91 |
| Detention Operations Fund | 94 |
| *Note to Budgetary Comparison Schedules* | 95 |
| *Schedule of the County's Proportionate Share of Net Pension Liability – Cost Sharing Pension Plans* | 96 |
| *Schedule of Changes in the County's Net Pension Liability and Related Ratios – Agent Pension Plans* | 97 |
| *Schedule of County Pension Contributions* | 99 |
| *Notes to Pension Plan Schedules* | 100 |

# Table of Contents (Continued)

For the Fiscal Year Ended June 30, 2018


| | Page |
|---|---|
| *Modified Approach for Infrastructure Assets* | 102 |
| **Combining and Individual Fund Statements and Schedules** | |
| *Listing of Nonmajor Governmental Funds* | 105 |
| *Governmental Funds* | |
| Combining Balance Sheet – Nonmajor Governmental Funds | 112 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds | 128 |
| *Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual* | |
| Special Revenue Funds | |
| Adult Probation Fees Fund | 145 |
| Adult Probation Grants Fund | 146 |
| Air Quality Fees Fund | 147 |
| Air Quality Grants Fund | 148 |
| Animal Control Field Operations Fund | 149 |
| Animal Control Grants Fund | 150 |
| Animal Control License/Shelter Fund | 151 |
| Ballpark Operations Fund | 152 |
| Cactus League Operations Fund | 153 |
| CDBG Housing Trust Fund | 154 |
| Check Enforcement Program Fund | 155 |
| Child Support Enhancement Fund | 156 |
| Clerk of Court Fill the Gap Fund | 157 |
| Clerk of the Court EDMS Fund | 158 |
| Clerk of the Court Grants Fund | 159 |
| Conciliation Court Fees Fund | 160 |
| Correctional Health Grants Fund | 161 |
| County Attorney Fill the Gap Fund | 162 |
| County Attorney Grants Fund | 163 |
| County Attorney RICO Fund | 164 |
| Court Document Retrieval Fund | 165 |
| Criminal Justice Enhancement Fund | 166 |
| Diversion Fund | 167 |
| Domestic Relations Mediation Education Fund | 168 |
| Educational Supplemental Program Fund | 169 |
| Emergency Management Fund | 170 |
| Environmental Services Environmental Health Fund | 171 |
| Environmental Services Grants | 172 |
| Expedited Child Support Fund | 173 |
| Flood Control Fund | 174 |
| Flood Control Grants Fund | 175 |
| Human Services Grants Fund | 176 |
| Inmate Health Services Fund | 177 |

# Table of Contents (Continued)

For the Fiscal Year Ended June 30, 2018


| | Page |
|---|---|
| Special Revenue Funds (Continued) | |
| Inmate Services Fund | 178 |
| Judicial Enhancement Fund | 179 |
| Justice Court Judicial Enhancement Fund | 180 |
| Justice Courts Special Revenue Fund | 181 |
| Juvenile Probation Diversion Fund | 182 |
| Juvenile Probation Grants Fund | 183 |
| Juvenile Probation Special Fees Fund | 184 |
| Juvenile Restitution Fund | 185 |
| Lake Pleasant Recreation Services Fund | 186 |
| Law Library Fees Fund | 187 |
| Legal Defender Fill the Gap Fund | 188 |
| Library District Fund | 189 |
| Library District Grants Fund | 190 |
| Medical Examiner Grants Fund | 191 |
| Non-Departmental Grants Fund | 192 |
| Officer Safety Equipment Fund | 193 |
| Palo Verde Fund | 194 |
| Parks and Recreation Grants Fund | 195 |
| Parks Donations Fund | 196 |
| Parks Enhancement Fund | 197 |
| Parks Souvenir Fund | 198 |
| Planning and Development Fees Fund | 199 |
| Probate Fees Fund | 200 |
| Public Defender Fill the Gap Fund | 201 |
| Public Defender Grants Fund | 202 |
| Public Defender Training Fund | 203 |
| Public Health Grants Fund | 204 |
| Public Health Fees Fund | 205 |
| Recorder’s Surcharge Fund | 206 |
| School Communication Expense Fund | 207 |
| School Grants Fund | 208 |
| School Transportation Fund | 209 |
| Sheriff Donations Fund | 210 |
| Sheriff Grants Fund | 211 |
| Sheriff Jail Enhancement Fund | 212 |
| Sheriff RICO Fund | 213 |
| Sheriff Towing and Impound Fund | 214 |
| Small School Service Fund | 215 |
| Spousal Maintenance Enforcement Enhancement Fund | 216 |
| Spur Cross Ranch Conservation Fund | 217 |
| Superior Court Building Repair Fund | 218 |
| Superior Court Fill the Gap Fund | 219 |
| Superior Court Grants Fund | 220 |
| Superior Court Special Revenue Fund | 221 |
| Taxpayer Information Fund | 222 |
| Transportation Grants Fund | 223 |
| Transportation Operations Fund | 224 |
| Victim Compensation Interest Fund | 225 |
| Victim Compensation Restitution Fund | 226 |
| Victim Location Fund | 227 |
| Waste Management Fund | 228 |
| Waste Tire Fund | 229 |

# Table of Contents (Continued)

For the Fiscal Year Ended June 30, 2018


| | Page |
|---|---|
| Debt Service Funds | |
| County Improvement Debt Fund | 230 |
| Stadium District Debt Service Fund | 231 |
| Capital Projects Funds | |
| County Improvement Fund | 232 |
| Detention Capital Projects Fund | 233 |
| Detention Technology Capital Improvement Fund | 234 |
| Flood Control Capital Projects Fund | 235 |
| General Fund County Improvements Fund | 236 |
| Intergovernmental Capital Projects Fund | 237 |
| Library District Capital Improvement Fund | 238 |
| Long Term Project Reserve Fund | 239 |
| Technology Capital Improvement Fund | 240 |
| Transportation Capital Projects Fund | 241 |
| Schedule of Capital Projects – Budget and Actual | |
| All Capital Improvement Projects | 242 |
| *Internal Service Funds* | |
| Listing of Internal Service Funds | 249 |
| Combining Statement of Net Position | 250 |
| Combining Statement of Revenues, Expenses, and Changes in Net Position | 252 |
| Combining Statement of Cash Flows | 254 |
| *Fiduciary Funds* | |
| Listing of Fiduciary Funds | 259 |
| Combining Statement of Fiduciary Net Position, Investment Trust Funds | 260 |
| Combining Statement of Changes in Fiduciary Net Position, Investment Trust Funds | 261 |
| Combining Statement of Fiduciary Net Position, Agency Funds | 262 |
| Combining Statement of Changes in Assets and Liabilities, Agency Funds | 263 |


## *Statistical Section*


| | |
|---|---|
| Listing of Statistical Information | 267 |
| Net Position by Component | 268 |
| Changes in Net Position | 269 |
| Fund Balances, Governmental Funds | 271 |
| Changes in Fund Balances, Governmental Funds | 272 |
| Tax Revenues by Source, Governmental Funds | 274 |
| Assessed Value and Estimated Market Value of Taxable Property | 275 |
| Direct and Overlapping Property Tax Rates | 276 |
| Principal Property Taxpayers | 277 |
| Property Tax Levies and Collections | 278 |
| Ratios of Outstanding Debt by Type | 279 |
| Legal Debt Margin Information | 280 |
| Pledged Revenue Coverage | 281 |
| Demographic and Economic Statistics | 282 |
| Principal Employers | 283 |
| Budgeted Full-time Equivalent County Employees by Function/Program | 284 |
| Operating Indicators by Function/Program | 285 |
| Capital Asset Statistics by Function/Program | 286 |

## Maricopa County Officials

### BOARD OF SUPERVISORS

Denny Barney, District 1
Steve Chucri, District 2
Bill Gates, District 3
Clint L. Hickman, District 4
Steve Gallardo, District 5

♦♦♦

### COUNTY MANAGER

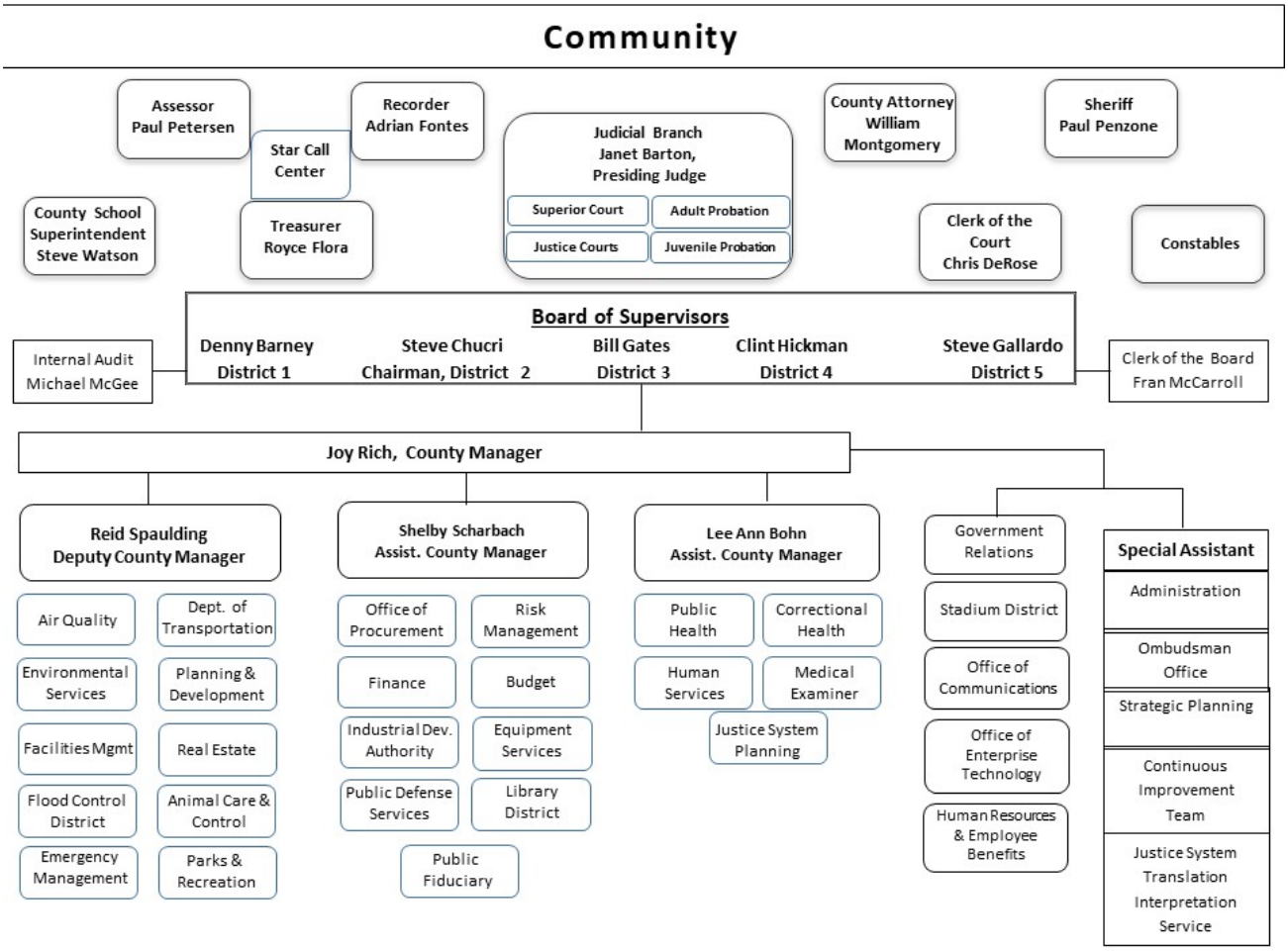
Joy Rich

♦♦♦

### ASSISTANT COUNTY MANAGER – CHIEF FINANCIAL OFFICER

Shelby L. Scharbach

# Organizational Chart



# Maricopa County

**County Administrative Office**

301 West Jefferson Street
10th Floor
Phoenix, AZ 85003-2143
Phone: 602-506-3571
Fax: 602-506-3328
www.maricopa.gov

December 20, 2018

The Honorable Board of Supervisors
Maricopa County
County Administration Building
301 W. Jefferson Street
Phoenix, AZ 85003

Arizona Revised Statute (A.R.S.) §41-1279.21 requires the Office of the Auditor General to conduct financial audits of the accounts and records of County governments. Pursuant to the statute, the Office of the Auditor General audited the Comprehensive Annual Financial Report (CAFR) of Maricopa County in accordance with generally accepted auditing standards for the year ended June 30, 2018.

This report consists of management's representations concerning the finances of Maricopa County. Consequently, management assumes full responsibility of the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Maricopa County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for preparation of Maricopa County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal control should not outweigh their benefits, Maricopa County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The goal of the independent audit was to provide reasonable assurance that the financial statements of Maricopa County for the fiscal year ended June 30, 2018, are free of material misstatement. The independent audit involves obtaining audit evidence about the amounts and disclosures in the financial statements. An audit includes assessments of risk of material misstatement of the financial statements, evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall financial statement presentation. The independent auditors expressed an unmodified opinion on the Maricopa County financial statements for the fiscal year ended June 30, 2018. The auditors concluded that the financial statements were considered fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Maricopa County was part of a broader, federally mandated Single Audit designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. This report will be available in Maricopa County's separately issued Single Audit Report to be issued at a future date.

GAAP requires management's discussion and analysis (MD&A) immediately following the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This MD&A complements this letter of transmittal and should be read in conjunction with it.

**County Profile**

Maricopa County was established on February 14, 1871, and is located in the south-central portion of the State of Arizona. According to the Arizona Office of Economic Opportunity, at July 1, 2017, Maricopa County contained 60.6 percent of the State's total population (https://population.az.gov). The County occupies 9,224 square miles making it the 14th largest county in land area in the United States. Phoenix is the capital of Arizona as well as the county seat for Maricopa County.

Maricopa County operates under a five member elected Board of Supervisors who appoints a County Manager. The County Manager is responsible for the general administration and overall operations of the various County departments. The County has several elected officials including the Assessor, Clerk of the Superior Court, Constables, County Attorney, Recorder, Sheriff, Superintendent of Schools, and the Treasurer.

Maricopa County offers a wide variety of governmental services, including:

- *Community Resources:* Library District, Parks and Recreation, Stadium District, and Superintendent of Schools
- *County Administration:* Board of Supervisors, County Manager, Assessor's Office, Clerk of the Board, Elections, Finance, Internal Audit, Budget Office, Recorder, Office of Procurement Services, Human Resources, Information Technology, Treasurer's Office, and Facilities Management
- *Public Safety, Justice and Law Enforcement:* Clerk of the Superior Court, County Attorney, Trial Court, Adult Probation, Juvenile Probation, Sheriff's Office, Public Defender, Emergency Management, Correctional Health, Planning and Development, Constables, Justice Courts, and Public Fiduciary
- *Public Health and Welfare Services:* Public Health, Air Quality, Human Services, Employee Benefits and Health, Animal Care and Control, Environmental Services, Medical Examiner, and Waste Resources and Recycling
- *Public Works:* Flood Control District and Transportation Department

The annual budget serves as the foundation for Maricopa County's financial planning and control. The County is required by A.R.S. §42-17101 et. seq. to annually prepare and adopt a balanced budget. Arizona law further requires that no expenditure shall be made or liability incurred in excess of the amounts budgeted except as provided by law. Maricopa County's annual budget is available on the internet at the following address: http://www.maricopa.gov/budget/.

**Economic Outlook**

Maricopa County has a variety of industries within its boundaries with the majority comprised of high tech, financial, and service industries. Some of the major employers located in the state include Banner Health, Wal-Mart Stores, Wells Fargo, Fry's Food Stores, Intel, Bank of America, and various local governments (Maricopa Association of Governments).

Because of a favorable climate and mild weather conditions, tourism is also a large factor in the strength of the local economy. Major sporting events can be held year-round and many people come to the area during the winter months. Maricopa County is the home to teams from major league professional sports, which include the Arizona Cardinals of the National Football League (NFL), Phoenix Suns of the National Basketball Association (NBA), Phoenix Mercury of the Women's National Basketball Association (WNBA), Arizona Diamondbacks of the Major League Baseball (MLB), and the Arizona Coyotes of the National Hockey League (NHL). Maricopa County also hosts several major league baseball teams for the annual Cactus League spring training. Maricopa County is also a host to other major sporting events such as the Waste Management Phoenix Open golf tournament and Phoenix International Raceway. Cities within Maricopa County also host college bowl games such as the Fiesta Bowl and the Cactus Bowl.

Arizona remains well positioned to outpace the nation and most states in job, income, and population growth (www.eller.arizona.edu). Maricopa County's unemployment rate is 3.8 percent as of October 2018, which remains below the State of Arizona rate of 4.7 percent, and is slightly higher than the United States rate of 3.7 percent (https://laborstats.az.gov).

## Financial Policies and Long-Term Financial Planning

**Financial Planning** – Maricopa County has a fiscally conservative management philosophy, which has allowed the County to be financially successful. Maricopa County prepares a five-year financial forecast, with the assistance of an economist, which is updated on a quarterly basis for several major funds, including the General Fund and Detention Operations Fund. The five-year forecast provides a conservative estimate of the County's fiscal condition given realistic economic trends, current Board policies, and existing laws. The forecast does not incorporate anticipated policy changes, spending priorities, or proposed new revenue sources.

**Capital Improvement Program** – Maricopa County's Capital Improvement Program (CIP) identifies capital projects to be completed over the next five years. Because these projects typically span more than one fiscal year, the plans are updated annually to track existing projects, identify new projects, and update funding estimates and forecasts. It is the County's philosophy and policy that new capital projects will be undertaken only if future operating revenues are reasonably estimated to be sufficient to support associated future operating costs. Operating costs associated with new facilities are budgeted by the user department in conjunction with the partnering department such as Facilities Management and Enterprise Technology. Estimated operating costs, as well as anticipated savings in lease costs and operating costs of facilities to be replaced are factored into the County's ten-year financial forecast.

**Debt Management** – Maricopa County utilizes a modified "pay as you go" financial policy for large capital improvement projects, large technology projects, and other infrastructure. The County pays cash for many capital improvements, or utilizes lease reversions or other funding sources from the General Fund to pay for large dollar projects.

**Cash Management** – Maricopa County maintains deposits and investments in the Treasurer's Pool and outside of the Treasurer's Pool. The Treasurer's Pool invests all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30th. Deposits and investments held outside of the Treasurer's Investment Pool represent a small portion of the County's total deposits and investments.

It is the County's investment policy to: collateralize all deposits by at least 102 percent of the deposits not covered by depository insurance; preserve the principal value and the interest income of an investment; hold investments to maturity, where practical, to avoid any loss on investments resulting from an early sale or retirement of an investment; and require all of the Treasurer's securities be held by the agent or trust department and in the County's name.

**Expenditure Limitation** – On June 30, 1980, Arizona voters approved general propositions amending the Arizona Constitution to establish expenditure and revenue limitations for local governments. The purpose of the expenditure limitation is to control expenditures and to limit future increases in spending to adjustments for inflation, deflation, and population growth of the County. The Constitution also limits the amount of revenues that may be generated from property taxes. A two-percent plus new construction annual increase is the maximum allowed by law unless special voter approval is obtained. This report will be available in Maricopa County's separately issued Expenditure Limitation Report to be issued at a future date.

**Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Maricopa County for its comprehensive annual financial report for the fiscal year ended June 30, 2017. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both U.S. general accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation and audit of this report could not be accomplished without the efficient and dedicated services of the Department of Finance staff, the assistance of administrative personnel in the various departments, and the competent service of the Office of the Auditor General. We appreciate all of those who assisted in and contributed to the preparation of this report. We also wish to express our sincere appreciation to the Board of Supervisors for their support in planning and overseeing the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

| | |
|---|---|
| Joy Rich<br>County Manager | Shelby L. Scharbach<br>Assistant County Manager - Chief Financial Officer |

# Maricopa County

**Citizens Audit Advisory Committee**

301 West Jefferson Street
Suite 660
Phoenix, AZ 85003-2143

Ryan Wimmer, MPA
Barbara Coppage, CIA
Ramon Ramirez, CIA
Dawn von Epp, CIA
Joseph Losada, CPA

June 30, 2018

**The Honorable Maricopa County Board of Supervisors**

The Maricopa County Citizens Audit Advisory Committee has prepared this letter for inclusion in the county's Comprehensive Annual Financial Report (CAFR) according to the committee's charter. Described herein are the committee's composition, responsibilities, and an account of how the responsibilities were discharged.

## Composition of the Committee

The membership of the committee shall consist of five voting members and three non-voting members. The voting members shall be board of supervisor appointees from the public and shall serve two-year terms. The non-voting members shall be the county's chief financial officer, the county attorney, the auditor general, or their designees. The chairman of the board of supervisors shall appoint a committee chairman from the voting members. The committee chairman shall serve a one-year term.

## Responsibilities of the Committee

The committee's primary function is to assist the board of supervisors in fulfilling its oversight responsibilities. The committee accomplishes this function by reviewing the county's financial information, the established systems of internal controls, and the audit process. The committee also suggests areas requiring audit emphasis. Specific duties of the committee are described in the committee charter.

## Accomplishments of the Committee (Fiscal Year 2017-2018)

The Citizens Audit Advisory Committee:

- Reviewed the county's internal audit activities and management's responses thereto.
- Reviewed the county's annual financial statements and issues related to the external audit performed by the Arizona State Auditor General.
- Provided guidance and commentary as needed.
- Enhanced the communication between the internal and external auditors.
- Held meetings in accordance with charter requirements.

Respectfully,

Dawn von Epp

**Dawn von Epp, Chair**

Government Finance Officers Association

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Maricopa County**

**Arizona**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

**June 30, 2017**

Christopher P. Morrill

Executive Director/CEO

# ***FINANCIAL SECTION***

**Independent Auditors' Report**

**Management's Discussion and Analysis**

**Basic Financial Statements**

**Basic Financial Statements – Notes**

**Required Supplementary Information**

- **Budgetary Comparison Schedules - General Fund and Major Special Revenue Fund**
- **Note to Budgetary Comparison Schedules**
- **Schedule of the County's Proportionate Share of Net Pension Liability - Cost Sharing Pension Plans**
- **Schedule of Changes in the County's Net Pension Liability and Related Ratios - Agent Pension Plans**
- **Schedule of County Pension Contributions**
- **Notes to Pension Plan Schedules**
- **Modified Approach for Infrastrucure Assets**

**Combining and Individual Fund Statements and Schedules**

- **Nonmajor Governmental Funds**
- **Internal Service Funds**
- **Fiduciary Funds**

MELANIE M. CHESNEY
DEPUTY AUDITOR GENERAL

ARIZONA AUDITOR GENERAL
LINDSEY A. PERRY

JOSEPH D. MOORE
DEPUTY AUDITOR GENERAL

# Independent auditors' report

Members of the Arizona State Legislature

The Board of Supervisors of
Maricopa County, Arizona

## Report on the financial statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, discretely presented component unit, each major fund, and aggregate remaining fund information of Maricopa County as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### *Management's responsibility for the financial statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of four departments and the discretely presented component unit, which account for the following percentages of the assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, and expenses or expenditures of the opinion units affected:

| Opinion unit/department | Assets and deferred outflows | Liabilities and deferred inflows | Revenues | Expenses/ expenditures |
|---|---|---|---|---|
| Government-wide statements | | | | |
| Governmental activities: | | | | |
| Stadium District | 4.34% | 0.22% | 0.53% | 1.26% |
| Risk Management | 0.36% | 3.08% | 1.00% | 1.41% |
| Employee Benefits Trust | 0.79% | 0.68% | 7.50% | 6.58% |
| Business-type activities: | | | | |
| Housing Authority | 100% | 100% | 100% | 100% |
| Discretely presented component unit: | | | | |
| Industrial Development Authority | 100% | 100% | 100% | 100% |
| Fund statements | | | | |
| Major fund: | | | | |
| Housing Authority | 100% | 100% | 100% | 100% |
| Aggregate remaining fund information: | | | | |
| Stadium District | 0.31% | 0.10% | 0.12% | 0.27% |
| Risk Management | 0.50% | 18.66% | 0.23% | 0.35% |
| Employee Benefits Trust | 1.10% | 4.09% | 1.69% | 1.65% |

Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for those departments and component unit, are based solely on the other auditors' reports. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Opinions***

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, discretely presented component unit, each major fund, and aggregate remaining fund information of Maricopa County as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with U.S. generally accepted accounting principles.

***Other matters***

*Required supplementary information*

U.S. generally accepted accounting principles require that the management's discussion and analysis on pages 5 through 15, budgetary comparison schedules on pages 91 through 95, schedule of the County's proportionate share of the net pension liability—cost-sharing plans on page 96, schedule of changes in the County's net pension liability and related ratios—agent plans on pages 97 through 98, schedule of county pension contributions on page 99, notes to pension plan schedules on pages 100 through 101, and the modified approach for infrastructure assets on page 102 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with U.S. generally accepted auditing standards, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Supplementary and other information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund statements and schedules and the introductory and statistical sections listed in the table of contents are presented for purposes of additional analysis and are not required parts of the basic financial statements.

The combining and individual fund statements and schedules are management's responsibility and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards by us and the other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

*Compliance over the use of highway user revenue fund and other dedicated state transportation revenue monies*

In connection with our audit, nothing came to our attention that caused us to believe that the County failed to comply with the authorized transportation purposes, insofar as they relate to accounting matters, for highway user revenue fund monies it received pursuant to Arizona Revised Statutes Title 28, Chapter 18, Article 2, and any other dedicated state transportation revenues it received. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the authorized transportation purposes referred to above, insofar as they relate to accounting matters.

The communication related to compliance over the use of highway user revenue fund and other dedicated state transportation revenue monies in the preceding paragraph is intended solely for the information and use of the members of the Arizona State Legislature, the Board of Supervisors, management, and other responsible parties within the County and is not intended to be and should not be used by anyone other than these specified parties.

## Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we will issue our report on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters at a future date. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Lindsey Perry, CPA, CFE
Auditor General

December 20, 2018

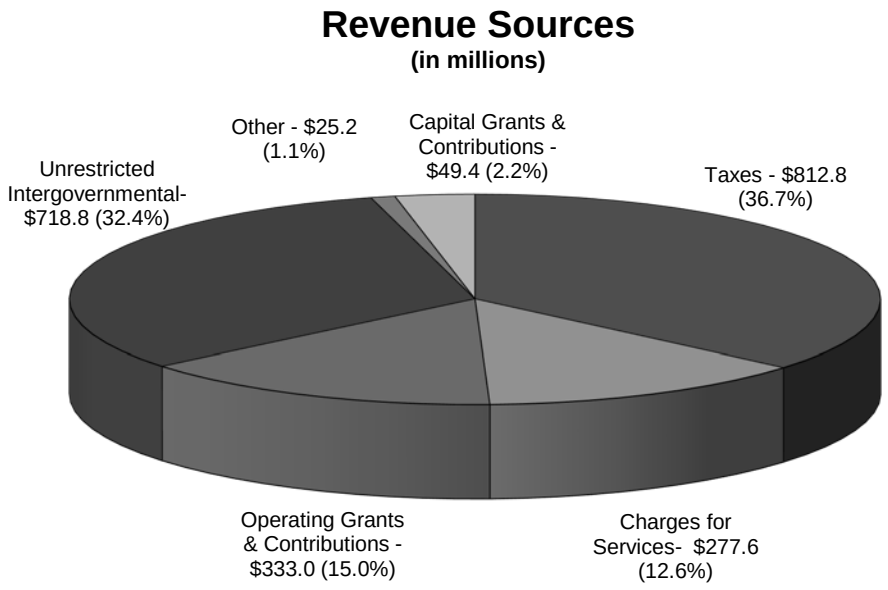
# Management's Discussion and Analysis

This discussion and analysis is intended to be an easily readable analysis of Maricopa County's (County) financial activities based on currently known facts, decisions or conditions. This analysis focuses on current year activities and should be read in conjunction with the Transmittal Letter that begins on page vii and with the County's basic financial statements following this section.

**Financial Highlights**

- The total assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by $3,086.2 million (net position), a decrease of 4.1 percent from the prior year amount. Of this amount, $3,612.7 million is invested in capital assets, $662.3 million is subject to external restrictions, and ($1,188.8) million is unrestricted.

- The County's total net position as reported in the Statement of Activities decreased by ($131.9) million from the prior year. The County's primary sources of revenue are from taxes, intergovernmental, grants and contributions, and charges for services.




- The County's governmental funds reported combined fund balances of $1,312.1 million, an increase in fund balance of $24.8 million from the prior fiscal year's balance. Approximately 99.5 percent of the combined fund balances, or $1,305.4 million, is spendable and available to meet the County's current and future needs.

- Spendable fund balance for the General Fund increased by 26.3 percent to $217.0 million; approximately 21.1 percent of total General Fund expenditures. See page 10 for a description of spendable fund balance. In accordance with Arizona Revised Statutes (A.R.S.), this entire amount is budgeted to be spent in the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. In addition, A.R.S. §42-17102 stipulates that the estimated expenditures may include an amount for unanticipated contingencies or emergencies.

- The County's enterprise fund, the Housing Authority Fund, reported net position of $72.9 million, of which $72.4 million is invested in capital assets, $4.9 million is restricted, and ($4.4) million is unrestricted.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements. The Combining and Individual Fund Statements and Schedules – Nonmajor Funds begin on page 112.

**Government-wide Financial Statements** are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector businesses.

- The *Statement of Net Position* presents information on all County assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

- The *Statement of Activities* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues *(governmental activities)* from other functions that are intended to recover all or a portion of their costs through user fees and charges *(business-type activities)*. The governmental activities of the County include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; education; and interest on long-term debt. The business-type activities of the County consist of the Housing Authority of Maricopa County.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. The Housing Authority of Maricopa County, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Special Assessment Districts, Maricopa County Stadium District, and the Maricopa County Street Lighting Districts are reported as blended component units. The Industrial Development Authority of Maricopa County is reported as a discretely presented component unit.

*The Government-wide financial statements can be found on pages 21-23 of this report.*

**Fund Financial Statements** are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: *governmental funds, proprietary funds and fiduciary funds.*

- ***Governmental funds*** are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financing requirements. Governmental funds include the general, special revenue, debt service, and capital projects funds.

  Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

  The County reports six major governmental funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Detention Operations Fund, County Improvement Debt Fund, County Improvement Fund, Detention Capital Projects Fund, and General Fund County Improvements Fund.

  Data from the other governmental funds (nonmajor) are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements,* which begin on page 112 of this report.

  *The governmental funds financial statements can be found on pages 24-28 of this report.*

- ***Proprietary funds*** are maintained two ways. *Enterprise Funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for the Housing Authority Fund. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its equipment services, technology infrastructure, risk management, employee benefits trust, and sheriff warehouse functions. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

  Fund financial statements for the enterprise fund provide the same type of information as the government-wide financial statements, only in more detail. The Housing Authority Fund is considered to be a major fund of the County. The County's internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of combining statements, which begin on page 250 of this report.

  *The proprietary funds financial statements can be found on pages 30-32 of this report.*

- ***Fiduciary funds*** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

  *The fiduciary funds financial statements can be found on pages 34-35 of this report.*

**Notes to the Financial Statements** provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 39-88 of this report.

**Required Supplementary Information** is presented concerning the County's General Fund and Detention Operations Fund. A budgetary comparison schedule has been provided for both of these funds to demonstrate compliance with budget and additional information is provided in the Note to Budgetary Comparison Schedules. In addition, the following schedules related to the County's pension plans are presented: Schedule of the County's Proportionate Share of Net Pension Liability – Cost-Sharing Pension Plans, Schedule of Changes in the County's Net Pension Liability and Related Ratios – Agent Plans, Schedule of County Pension Contributions, and Notes to the Pension Plan Schedules. Also presented is the Modified Approach for Infrastructure Assets. Required supplementary information can be found on pages 91-102 of this report.

### Government-wide Financial Analysis

***Net Position***

Net position may serve over time as a useful indicator of a government's financial position. The following table reflects the condensed Statement of Net Position of the County for June 30, 2018, as compared to the prior year.

**Statement of Net Position**
**As of June 30**
**(in millions)**

| | Governmental Activities | | Business-type Activities | | Total | | |
|---|---|---|---|---|---|---|---|
| | 2018 | 2017 | 2018 | 2017 | 2018 | 2017 | % Chg P/Y |
| Current and other assets | $ 1,701.4 | $ 1,619.2 | $ 12.5 | $ 12.9 | $ 1,713.9 | $ 1,632.2 | 5.0% |
| Capital assets | 3,695.8 | 3,645.3 | 94.6 | 80.1 | 3,790.4 | 3,725.3 | 1.7 |
| Total assets | 5,397.2 | 5,264.5 | 107.1 | 93.0 | 5,504.3 | 5,357.5 | 2.7 |
| Deferred outflows | 290.4 | 423.7 | 0.4 | 0.7 | 290.8 | 424.4 | (31.5) |
| Current liabilities | 250.6 | 220.0 | 4.7 | 7.2 | 255.3 | 227.2 | 12.4 |
| Long-term liabilities | 2,311.4 | 2,157.9 | 29.4 | 31.5 | 2,340.8 | 2,189.4 | 6.9 |
| Total liabilities | 2,562.0 | 2,377.9 | 34.1 | 38.7 | 2,596.1 | 2,416.6 | 7.4 |
| Deferred inflows | 112.3 | 146.6 | 0.5 | 0.6 | 112.8 | 147.2 | (23.3) |
| Net position | | | | | | | |
| Net investment in capital assets | 3,540.3 | 3,398.5 | 72.4 | 54.5 | 3,612.7 | 3,453.0 | 4.6 |
| Restricted | 657.4 | 706.6 | 4.9 | 7.1 | 662.3 | 713.7 | (7.2) |
| Unrestricted | (1,184.4) | (941.4) | (4.4) | (7.2) | (1,188.8) | (948.6) | (25.3) |
| Total net position | $ 3,013.3 | $ 3,163.7 | $ 72.9 | $ 54.4 | $ 3,086.2 | $ 3,218.1 | (4.1) |

By far, the largest portion - $3.6 billion - of the County's net position reflects the investment in capital assets (e.g., land, buildings and improvements, machinery and equipment, infrastructure and construction in progress), less accumulated depreciation and any related debt used to acquire those assets which is still outstanding. Net position invested in capital assets increased by $159.7 million primarily due to an increase in governmental activities net capital assets of $50.5 million, a decrease in capital asset related debt of $91.2 million and an increase in business-type activities net investment in capital assets of $17.9 million. The increase in capital assets is mainly attributed to increases in depreciable and non-depreciable infrastructure assets of $95.6 million but offset by decreases in buildings and improvements and machinery and equipment of $39.9 million. See page 13 for additional detail on capital asset changes.

The County uses capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The second component of the County's total net position, $662.3 million, represents resources that are subject to external restrictions on how they may be used. This component decreased by $51.4 million from the prior year. This decrease can be attributed to expenses exceeding revenues for the fiscal year. Primarily, this decrease in restricted net position can be attributed to a decrease in capital grants and contributions revenue along with increases in public safety, health, welfare and sanitation and highways and streets expenses.

The final component consists of an unrestricted deficit of $1,188.8 million, which increased from fiscal year 2017 by $240.1 million. The increase in the deficit translates to a decrease in net position and is primarily the result of an increase in net pension and other post-employment benefit liabilities of $166.7 million, a decrease in deferred outflows of $133.2 million, an increase in other post-employment benefit assets of $14.0 million, a decrease in deferred inflows of $34.2 million, and a net decrease in claims and judgments of $16.2 million.

### ***Changes in Net Position***

As discussed previously, the County's total net position of $3.1 billion decreased by $131.9 million as reported in the Statement of Activities. The following table reflects the condensed Statement of Activities of the County for the fiscal year 2018 compared to the prior year and indicates the changes in net position for governmental and business-type activities:

**Statement of Activities**
**For the year ended June 30**
**(in millions)**

| | Governmental Activities | | Business-type Activities | | Total | | % Chg |
|---|---|---|---|---|---|---|---|
| | 2018 | 2017 | 2018 | 2017 | 2018 | 2017 | P/Y |
| Revenues: | | | | | | | |
| Program revenues: | | | | | | | |
| Charges for services | $ 272.2 | $ 275.5 | $ 5.4 | $ 3.1 | $ 277.6 | $ 278.6 | (0.4)% |
| Operating grants and contributions | 314.3 | 291.3 | 18.7 | 17.7 | 333.0 | 309.0 | 7.8 |
| Capital grants and contributions | 28.7 | 43.6 | 20.7 | 23.4 | 49.4 | 67.0 | (26.3) |
| General revenues: | | | | | | | |
| Taxes | 812.8 | 769.1 | | | 812.8 | 769.1 | 5.7 |
| Unrestricted intergovernmental | 718.8 | 675.7 | | | 718.8 | 675.7 | 6.4 |
| Other | 25.0 | 20.2 | 0.2 | 0.4 | 25.2 | 20.6 | 22.3 |
| Total Revenues | 2,171.8 | 2,075.4 | 45.0 | 44.6 | 2,216.8 | 2,120.0 | 4.6 |
| Expenses: | | | | | | | |
| General government | 335.7 | 299.0 | | | 335.7 | 299.0 | 12.3 |
| Public safety | 1,258.0 | 1,151.9 | | | 1,258.0 | 1,151.9 | 9.2 |
| Highways and streets | 110.9 | 81.8 | | | 110.9 | 81.8 | 35.6 |
| Health, welfare and sanitation | 510.6 | 421.8 | | | 510.6 | 421.8 | 21.1 |
| Other* | 107.0 | 97.3 | | | 107.0 | 97.3 | 10.0 |
| Housing Authority | | | 26.5 | 21.6 | 26.5 | 21.6 | 22.7 |
| Total Expenses | 2,322.2 | 2,051.8 | 26.5 | 21.6 | 2,348.7 | 2,073.4 | 13.3 |
| Change in net position | (150.4) | 23.6 | 18.5 | 23.0 | (131.9) | 46.6 | (383.0) |
| Net position – beginning | 3,163.7 | 3,140.1 | 54.4 | 31.4 | 3,218.1 | 3,171.5 | 1.5 |
| Net position – ending | $3,013.3 | $3,163.7 | $72.9 | $ 54.4 | $3,086.2 | $3,218.1 | (4.1) |

* The functions of culture and recreation, education, and interest on long-term debt are shown in the condensed Statement of Activities above as other expenses.

One of the main differences a reader will see between the governmental funds reported in the fund financial statements and the Statement of Activities is that governmental funds in the fund financial statements report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is reported as a capital asset and the expense of those assets is allocated over their estimated useful lives and reported

as depreciation expense within the expense line items. Capital outlay expenditures exceeded depreciation expense in the current period by $114.4 million.

In the government-wide Statement of Activities, the significant revenues reported included taxes, unrestricted intergovernmental, operating grants and contributions, and charges for services, which represent 36.7, 32.4, 15.0, and 12.5 percent, respectively, of total revenues for fiscal year 2018. Tax revenues in total increased $43.7 million primarily as a result of an increase in property taxes of $33.4 million and jail excise tax of $9.1 million. The increase in property taxes can be attributed to an increase in assessed values as a result of the improved economy. The increase in jail excise tax revenue is a result of the improving economy. Intergovernmental revenue, which consists of state shared sales tax, vehicle license taxes and unrestricted grants, increased $43.1 million from the prior fiscal year. This increase is primarily attributable to increases in the state shared sales tax and vehicle license taxes of $32.4 and $10.3 million, respectively, which are a result of the improving economy. Capital grants and contributions decreased by $17.6 million from the prior year as grants revenue for the Flood Control District decreased $17.3 million from the prior year. Operating grants and contributions increased $24.0 million from the prior fiscal year. Highway User Revenue Fund revenue increased $4.2 million from the prior year as a result of the improving economy. Additionally, revenue received related to the special funding for the Elected Officials Retirement Plan increased $13.0 million from the prior year.

Tax and other operating revenues provide the principal support for the functions of the County, which include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; and education. Total expenses increased $275.3 million or 13.3 percent from the prior fiscal year. This increase is primarily a result of increases in public safety and health, welfare and sanitation expenses of $106.1 and $88.8 million, respectively. The increase in public safety is primarily attributed to an increase in pension expense related to the Public Safety Retirement System plans of $162.0 million. This increase is offset by Correctional Health and Medical Examiner expenses of $49.8 and $11.7 million, respectively, being moved from the public safety function to the health, welfare and sanitation function during fiscal year 2018. The increase in health, welfare and sanitation is primarily attributed to the movement of expenses as previously explained. In addition, intergovernmental payments increased $12.6 million as payments to the Arizona Long Term Care System increased $10.3 million from the prior fiscal year.

**Financial Analysis of the County's Funds**

As noted earlier, the County uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements. In order to provide comparative discussion of fund balances to the prior year, the analysis below of 'spendable' balance represents restricted, committed, assigned, and unassigned fund balance.

***Governmental Funds***. Governmental activities are contained in the general, special revenue, debt service, and capital projects funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *spendable fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2018, the governmental funds reported combined fund balances of $1,312.1 million, which was an increase in fund balance of $24.8 million from the prior fiscal year. Approximately 99.5 percent of the combined fund balances, or $1,305.4 million, is available to meet the County's current and future needs (spendable fund balance). The remaining fund balance is reserved for inventories.

The following funds are the County's major governmental funds:

*General Fund*
The General Fund is the County's primary operating fund. At the end of the current fiscal year, spendable fund balance of the General Fund was $217.0 million, while total fund balance was $220.1 million. This represents an increase in the spendable fund balance from the prior year of $45.2 million, or 26.3 percent. As a measure of the General Fund's liquidity, it may be useful to compare both spendable fund balance and total fund balance to the total fund expenditures. Spendable fund balance represents 21.1 percent of the total fiscal year 2018 General Fund expenditures, while total fund balance represents 21.4 percent of that same amount. These ratios indicate a strong fund balance position in comparison to expenditures. In addition, Maricopa County operates on a structurally balanced budget as fiscal year 2019 operating expenditures are expected to be fully funded by fiscal year 2019 revenues.

During fiscal year 2018, the General Fund experienced an increase in fund balance of $38.8 million, an increase of $19.8 million from the prior fiscal year change in fund balance of $19.0 million. Revenues increased by $73.5 million from the prior fiscal year as a result of increases in state shared sales tax, property tax, and state shared vehicle tax revenue of $32.4, $30.9, and $10.3 million, respectively. Transfers out increased by $15.2 million and expenditures increased by $41.9 million. The increase in transfers out is primarily a result of an increase in transfers to General Fund County Improvements Fund and County Improvement Debt Fund of $39.0 and $12.5 million, respectively, with decreases in transfers out to Detention Capital Projects and Technology Capital Improvements of $23.0 and $14.8 million, respectively. The increase in expenditures is primarily attributable to increases in salaries and benefits, intergovernmental payments, non-capital equipment, and capital outlay of $13.6, $12.0, $8.1, and $6.2 million, respectively.

*Detention Operations Fund*
The Detention Operations Fund is a special revenue fund that was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

The Detention Operations Fund accounts for the jail tax revenue along with transfers from the General Fund for maintenance of effort (MOE). The MOE transfer from the General Fund is used to support the jail detention operations. Arizona Revised Statutes require the County to calculate the maintenance of effort transfer on an annual basis. The Detention Operations Fund transfers monies to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for the construction of the jail and detention facilities and detention technology infrastructure. At the end of the current fiscal year, total fund balance of the Detention Operations Fund was $34.5 million, of which 96.9 percent is restricted and considered spendable. This was a decrease in total fund balance of $154.9 thousand, or 0.4 percent from the prior fiscal year. Although the fund had more expenditures than revenues by $193.6 million, positive net transfers of $194.3 million offset the net loss in the fund. Operating transfers consisted primarily of the transfer in for MOE from the General Fund of $196.8 million and a transfer out to the Detention Capital Projects Fund of $2.3 million. The amounts transferred out of the Detention Operations Fund for any given year are determined through the budget planning process.

*County Improvement Debt Fund*
The County Improvement Debt Fund is a debt service fund that accounts for the debt service on Certificates of Participation, Series 2015; Certificates of Participation, Refunding Series 2016; Certificates of Participation, Series 2018A and other long-term obligations. At the end of the current fiscal year, spendable fund balance of the County Improvement Debt Fund was $6.0 million. This represents a decrease of $8.3

million from the prior fiscal year and is attributed to the continued payment of debt service obligations. The primary activity in this fund is debt service payments.

*County Improvement Fund*
The County Improvement Fund is a capital projects fund that was established in fiscal year 2015 and accounts for capital projects funded through the issuance of long-term debt obligations and transfers for the repayment of debt. During fiscal year 2018, the County issued $106.3 million of Certificates of Participation, Series 2018A for the redevelopment of the County's former Madison Street Jail into office space. At the end of the current fiscal year, fund balance of the County Improvement Fund was $150.0 million, an increase of $158.9 million from prior year. The increase is a result of the issuance of the Certificates of Participation, Series 2018A as well as transfers in from other governmental funds.

*Detention Capital Projects Fund*
The Detention Capital Projects Fund is a capital projects fund that accounts for construction associated with the 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998, and extended by the voters on November 5, 2002. Funding is provided by transfers from the Detention Operations Fund for construction of the adult and juvenile detention facilities. At the end of the current fiscal year, fund balance of the Detention Capital Projects Fund was $156.0 million, all of which is restricted and considered spendable. The fund balance in this fund decreased $54.8 million from the prior fiscal year as capital outlay expenditures increased $51.5 million from the prior fiscal year.

*General Fund County Improvements Fund*
The General Fund County Improvements Fund is a capital projects fund that accounts for capital projects funded by transfers from the General Fund. Projects that are currently funded include justice and administrative projects. At the end of the current fiscal year, fund balance of the General Fund County Improvements Fund was $316.0 million, all of which is committed and considered spendable. The fund balance in this fund increased $14.0 million from the prior fiscal year as a result of positive net transfers of $23.3 million, which were offset by capital outlay expenditures of $9.3 million. Fiscal year 2018 transfers primarily consisted of transfers in from the General Fund of $72.9 million which were offset by transfers out to the General Fund, County Improvement Debt Fund and County Improvement Fund of $7.4, $39.1 and $8.0 million, respectively.

**General Fund Budgetary Highlights**

The difference between the original budget and the final amended budget for the General Fund resulted in no significant change in revenues and expenditures. A significant favorable expenditure variance, as compared to the budget, was incurred in the Non-Departmental Department (general government function) and Non-Departmental Department (public safety function), of $50.6 and $21.6 million, respectively. These savings were a result of the Non-Departmental Department spending less contingency funds than was anticipated. None of the variances between the budget and actual amounts were significant enough to affect the County's ability to provide future services.

## Capital Assets and Long-Term Liabilities

### ***Capital Assets***

The County's capital assets balance for its governmental and business-type activities as of June 30, 2018, was $3.8 billion (net of accumulated depreciation). Capital assets include land, buildings and improvements, infrastructure, machinery and equipment, and construction in progress. The County reports infrastructure assets, which consist of the Flood Control District and Transportation Department infrastructure, in the government-wide financial statements in accordance with GASB Statement No. 34. Additional information regarding infrastructure assets can be found in the Notes to the Financial Statements (Note 1 – Summary of Significant Accounting Policies and Note 11 – Capital Assets).

The Flood Control District infrastructure assets consist of drainage systems, dams, flood channels and canals. Flood Control infrastructure is reported using the depreciation approach and the County uses the straight-line method of depreciation on these assets. At June 30, 2018, Flood Control District infrastructure-related assets consisted of land, infrastructure (net of accumulated depreciation) and construction in progress of $239.0, $297.0, and $140.2 million, respectively.

The Transportation Department infrastructure assets consist of a roadway system and a bridge system. Both systems are reported under the modified approach, which means the County will maintain the assets using an asset management system and will document that the infrastructure assets are being preserved at the established condition level. During fiscal year 2018, the condition level of both systems was within the established condition level. Actual maintenance/preservation costs varied by $6.2 million and $104 thousand from the estimated costs for the roadway and bridge system, respectively. Roadway and Bridge System maintenance is predicated by the Federal clearance process. See Required Supplementary Information on page 102 for additional information. At June 30, 2018, Transportation Department infrastructure-related assets consisted of land, infrastructure and construction in progress of $420.8, $779.3, and $67.5 million, respectively.

Capital assets for governmental and business-type activities are presented below (in millions) to illustrate changes from the prior year:

| | Governmental Activities | | Business-type Activities | | Total | | % Chg |
|---|---|---|---|---|---|---|---|
| | 2018 | 2017 | 2018 | 2017 | 2018 | 2017 | P/Y |
| Land | $787.6 | $780.0 | $6.1 | $5.5 | $793.7 | $785.5 | 1.0% |
| Infrastructure | 779.3 | 765.4 | | | 779.3 | 765.4 | 1.8 |
| Buildings and improvements (net of accumulated depreciation) | 1,338.3 | 1,381.1 | 85.3 | 48.5 | 1,423.6 | 1,429.6 | (0.4) |
| Machinery and equipment (net of accumulated depreciation) | 86.9 | 93.8 | 2.1 | 0.9 | 89.0 | 94.7 | (6.0) |
| Construction in progress | 406.7 | 401.9 | 1.1 | 25.1 | 407.8 | 427.0 | (4.5) |
| Infrastructure (net of accumulated depreciation) | 297.0 | 223.1 | | | 297.0 | 223.1 | 33.1 |
| Totals | $3,695.8 | $3,645.3 | $94.6 | $80.0 | $3,790.4 | $3,725.3 | 1.7 |

Capital assets, net of accumulated depreciation, increased by $65.1 million, or 1.7 percent, from the prior year. The most significant impacts on this increase in the fiscal year ended June 30, 2018, were increases in depreciable infrastructure (net of accumulated depreciation) and non-depreciable infrastructure of $73.9 and $13.9 million, respectively. These increases were offset by a decrease in construction in progress of $19.2 million. During the fiscal year, Flood Control completed and maintained ownership of three large projects totaling $81.8 million. Additionally, the Transportation Department completed road projects totaling $17.7 million during the fiscal year.

***Long-Term Liabilities***

Maricopa County has the following bond ratings:

| Debt Instrument & Rating Agency | Rating | Date Awarded |
|---|---|---|
| *General Obligation Bonds (implied or issuer credit rating)* | | |
| Standard & Poor's | AAA | February 2018 |
| Fitch Ratings | AAA | February 2018 |
| Moody's Investor Services | Aaa | February 2018 |
| *Certificates of Participation* | | |
| Standard & Poor's | AA+ | February 2018 |
| Fitch Ratings | AA+ | February 2018 |
| Moody's Investor Services | Aa1 | February 2018 |

At June 30, 2018, the County had total long-term liabilities (noncurrent liabilities due within one year and more than one year) outstanding of $2,340.8 million, which represents a $151.3 million increase from the prior year balance of $2,189.5 million. The majority of the $151.3 million increase is attributable to governmental activities and is comprised of a net increase in pension liability of $166.7 million, a net increase in certificates of participation of $9.5 million, a decrease in claims and judgments of $16.2 million, capital lease payments made during fiscal year 2018 ($7.9) million, and debt service payments for Stadium District revenue bonds ($3.5) million. The largest components of long-term liabilities at June 30, 2018, consisted of certificates of participation of $239.5 million, reported claims and incurred but not reported claims of $89.4 million, and net pension liability of $1,952.3 million.

Certificates of participation applicable to governmental activities are paid from the County Improvement Debt Fund (debt service fund), which is funded by transfers from the General Fund. At June 30, 2018, the fund balance in the County Improvement Debt Fund to pay future liabilities was $6.0 million.

Stadium District revenue bonds are special obligations of the District. The bonds are payable solely from pledged revenues, consisting of car rental surcharges levied and collected by the Stadium District pursuant to A.R.S. §48-4234. In September 2012, the Stadium District issued revenue refunding bonds in the amount of $25.1 million (par value), of which $5.8 million remains outstanding.

Reported and incurred but not reported claims applicable to governmental activities of $89.4 million are reported in the Risk Management and Employee Benefits Trust funds (internal service funds). This is an increase of $389.6 thousand from the prior year. This liability is primarily related to actuarial estimates for the County's self-insured portion of future claims for general litigation related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and certain health benefits that are paid through the operations of the funds. Additional information regarding long-term liabilities can be found in the Notes to Financial Statements (Note 13– Long-Term Liabilities and Note 17 – Risk Management).

Net pension liability applicable to governmental activities of $2.0 billion represents the difference between: 1) the total amount due to retirees for their future benefit obligations from employee services, less 2) the actual amount of assets on hand to make those payments. Therefore, an unfunded pension liability indicates that future benefit obligations to retirees are greater than the assets on hand to make those payments. These amounts are determined annually based on actuarial assumptions.

### Economic Factors and Next Year's Budget and Rates

- Arizona remains well positioned to outpace the nation and most states in job, income and population growth. The state's standard of living will continue to rise, even after accounting for inflation (www.eller.arizona.edu).
- The unemployment rate in Maricopa County as of October 2018 was 3.8 percent, which remains below the state rate of 4.7 and slightly higher than the national average of 3.7 percent and 4.1 percent, respectively (https://laborstats.az.gov).
- The Arizona Office of Economic Opportunity reports that Maricopa County's population increased by 1.9 percent from fiscal year 2016 to 2017. Maricopa County's population increased 6.2 percent from 2008 to 2017, which is slightly below the United States' overall population increase of 7.1 percent for the same time period (https://population.az.gov and https://census.gov).

As part of the annual budget planning process, the County's Budget Office developed a financial forecast to assist in both short and long range financial planning. This forecast provides a conservative estimate of the County's fiscal condition through the next five years. The forecast was instrumental in the determination of the fiscal year 2019 budget and tax rate, which took into account several significant trends:

- Property tax revenues are the product of two factors, the assessed valuation of all properties in the County and the property tax rate. For fiscal year 2019, the adopted tax rate remained flat at $1.4009.

- The fiscal year 2019 tax levy increased by $30.4 million from fiscal year 2018, as a result of increased assessed property valuations. Yearly assessed property valuation growth rates are anticipated to increase by approximately 5.0 percent from fiscal year 2020 through 2023.

- Fiscal year 2019 annual collections of State Shared Sales Tax, Vehicle License Tax, Highway User Revenues, and County Jail Excise Tax revenues are expected to increase 3.4 percent to 3.9 percent above the prior year. Yearly growth rates are expected to fluctuate from 3.3 percent to 3.7 percent from fiscal year 2020 through 2023.

In accordance with A.R.S., the General Fund spendable fund balance amount (see page 11 for more information) will be budgeted in the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. The estimated expenditures may include an amount for unanticipated contingencies or emergencies, per A.R.S. §42-17102.

### Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, please contact Maricopa County Department of Finance, 301 W. Jefferson, Suite 960, Phoenix, AZ 85003, or at www.maricopa.gov.

# Financial Section

# Basic Financial Statements

# Maricopa County
# Definitions of Government-wide Financial Statements and Listing of Major Funds

### Government-wide Financial Statements

The **Statement of Net Position** presents information on all of Maricopa County's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as net position.

The **Statement of Activities** presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The above two statements are presented utilizing the following types of activities:

**Governmental Activities** – generally are financed through taxes and intergovernmental revenues.

**Business-type Activities** – are financed in whole or in part by fees charged to external parties.

### Major Funds

**General Fund** – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

### Special Revenue Fund

**Detention Operations Fund** – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

### Debt Service Fund

**County Improvement Debt Fund** – accounts for the debt service for the Certificates of Participation, Series 2015, Certificates of Participation, Refunding Series 2016, Certificates of Participation, Series 2018A and other long-term obligations. This fund's main revenue source is from transfers for the repayment of debt.

### Capital Projects Funds

**County Improvement Fund** – accounts for capital projects funded through the issuance of Certificates of Participation, Series 2015 and Series 2018A and transfers from various County Funds.

**Detention Capital Projects Fund** – accounts for construction associated with the 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998, and extended by voters on November 5, 2002. Funding is provided by transfers from the Detention Operations Fund for construction of the adult and juvenile detention facilities.

### Capital Projects Funds (continued)

**General Fund County Improvements Fund** – was established to fund current and future capital projects. Fund assets may be used to pay directly for capital projects or may be appropriated by the Board of Supervisors for debt service. None of the funds has been pledged for debt service, and fund assets may be transferred by the Board of Supervisors at any time for any other County purpose.

### Enterprise Fund

**Housing Authority Fund** – accounts for the activity of the Housing Authority of Maricopa County.

# Maricopa County
# Statement of Net Position
June 30, 2018

| | PRIMARY GOVERNMENT | | | COMPONENT UNIT |
|---|---|---|---|---|
| | Governmental Activities | Business-type Activities | Total | Industrial Development Authority |
| ASSETS | | | | |
| Cash in bank and on hand | $ 49,848,319 | $ 5,962,286 | $ 55,810,605 | $ 814,734 |
| Cash and investments held by County Treasurer | 1,272,587,745 | | 1,272,587,745 | |
| Investments | | | | 35,844,303 |
| Receivables (net of allowances for uncollectibles) | 19,016,867 | 715,309 | 19,732,176 | 92,733 |
| Due from other governmental units | 200,005,712 | | 200,005,712 | |
| Inventories | 8,082,016 | 37,570 | 8,119,586 | |
| Prepaids | 6,955,311 | 199,704 | 7,155,015 | 33,368 |
| Miscellaneous | 4,162,416 | | 4,162,416 | |
| Intergovernmental loans | 1,414,512 | | 1,414,512 | |
| Cash and cash equivalents – restricted | | 5,299,593 | 5,299,593 | 19,940 |
| Cash and investments held by trustee – restricted | 125,368,650 | | 125,368,650 | |
| Other postemployment benefits (OPEB) asset | 13,938,975 | | 13,938,975 | |
| Notes receivable | | 300,000 | 300,000 | |
| Capital assets: | | | | |
| Land | 787,580,733 | 6,142,786 | 793,723,519 | |
| Buildings and improvements | 1,985,758,098 | 122,807,873 | 2,108,565,971 | |
| Machinery and equipment | 367,903,691 | 2,994,320 | 370,898,011 | |
| Infrastructure – nondepreciable | 779,275,578 | | 779,275,578 | |
| Infrastructure – depreciable | 418,816,654 | | 418,816,654 | |
| Construction in progress | 406,714,941 | 1,139,935 | 407,854,876 | |
| Accumulated depreciation | (1,050,268,176) | (38,458,046) | (1,088,726,222) | |
| Total assets | 5,397,162,042 | 107,141,330 | 5,504,303,372 | 36,805,078 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred outflows related to pensions and OPEB | 290,389,701 | 388,874 | 290,778,575 | |
| Deferred charges on debt refunding | 50,290 | | 50,290 | |
| Total deferred outflows of resources | 290,439,991 | 388,874 | 290,828,865 | |
| LIABILITIES | | | | |
| Accounts payable | 100,709,347 | 2,012,234 | 102,721,581 | 9,144,795 |
| Accrued liabilities | 2,556,100 | 72,364 | 2,628,464 | |
| Employee compensation payable | 113,524,971 | 85,016 | 113,609,987 | |
| Interest payable | 3,925,024 | | 3,925,024 | |
| Unearned revenue | 10,340,921 | 241,417 | 10,582,338 | 9,467 |
| Contract retention payable | 15,271,040 | 2,066,079 | 17,337,119 | |
| Deposits held for other parties | 4,272,685 | 230,073 | 4,502,758 | |
| Noncurrent liabilities: | | | | |
| Due within one year | 157,569,729 | 1,070,235 | 158,639,964 | |
| Due in more than one year | 2,153,857,001 | 28,326,854 | 2,182,183,855 | |
| Total liabilities | 2,562,026,818 | 34,104,272 | 2,596,131,090 | 9,154,262 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred inflows related to pensions and OPEB | 112,047,120 | 491,365 | 112,538,485 | |
| Deferred inflows on debt refunding | 296,854 | | 296,854 | |
| Total deferred inflows of resources | 112,343,974 | 491,365 | 112,835,339 | |
| NET POSITION | | | | |
| Net investment in capital assets | 3,540,327,347 | 72,367,100 | 3,612,694,447 | |
| Restricted for: | | | | |
| General government | 121,586,952 | | 121,586,952 | |
| Public safety | 349,509,173 | | 349,509,173 | |
| Highways and streets | 123,156,847 | | 123,156,847 | |
| Health, welfare and sanitation | 28,161,439 | 4,942,173 | 33,103,612 | |
| Culture and recreation | 25,156,604 | | 25,156,604 | |
| Education | 5,044,764 | | 5,044,764 | |
| Debt service | 4,694,624 | | 4,694,624 | |
| Unrestricted (deficit) | (1,184,406,509) | (4,374,706) | (1,188,781,215) | 27,650,816 |
| Total net position | $ 3,013,231,241 | $ 72,934,567 | $ 3,086,165,808 | $ 27,650,816 |

The notes to the financial statements are an integral part of this statement.

# Maricopa County
# Statement of Activities
For the Fiscal Year Ended June 30, 2018

| | | Program Revenues | | |
|---|---|---|---|---|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| Functions/Programs | | | | |
| Primary government: | | | | |
| Governmental activities: | | | | |
| General government | $ 335,684,108 | $ 28,441,286 | $ 37,680,320 | $ |
| Public safety | 1,258,047,273 | 144,081,188 | 24,913,517 | 10,325,461 |
| Highways and streets | 110,921,809 | 21,803,762 | 114,467,251 | 18,325,546 |
| Health, welfare and sanitation | 510,564,865 | 56,571,939 | 106,179,340 | 17,000 |
| Culture and recreation | 68,111,240 | 21,064,986 | 128,593 | 7,000 |
| Education | 32,177,201 | 276,902 | 30,929,724 | |
| Interest on long-term debt | 6,676,793 | | | |
| Total governmental activities | 2,322,183,289 | 272,240,063 | 314,298,745 | 28,675,007 |
| Business-type activities: | | | | |
| Housing Authority | 26,543,652 | 5,432,500 | 18,735,718 | 20,696,076 |
| Total business-type activities | 26,543,652 | 5,432,500 | 18,735,718 | 20,696,076 |
| Total primary government | $ 2,348,726,941 | $ 277,672,563 | $ 333,034,463 | $ 49,371,083 |
| Component unit: | | | | |
| Industrial Development Authority | $ 9,300,960 | $ 3,185,076 | | |
| General revenues: | | | | |
| Taxes: | | | | |
| Property taxes, levied for general purposes | | | | |
| Property taxes, levied for Flood Control District | | | | |
| Property taxes, levied for Library District | | | | |
| Property taxes, levied for Street Lighting District | | | | |
| Sales tax – Jail construction and operation | | | | |
| Surcharge tax – Stadium District | | | | |
| Unrestricted share of state sales tax | | | | |
| Unrestricted share of state vehicle license tax | | | | |
| Grants and contributions not restricted to specific programs | | | | |
| Unrestricted investment earnings | | | | |
| Miscellaneous | | | | |
| Total general revenues | | | | |
| Change in net position | | | | |
| Net position, July 1, 2017 | | | | |
| Net position, June 30, 2018 | | | | |

The notes to the financial statements are an integral part of this statement.

| Net (Expense) Revenue and Changes in Net Position | | | |
|---|---|---|---|
| Primary Government | | | Component Unit |
| Governmental Activities | Business-type Activities | Total | Industrial Development Authority |
| $ (269,562,502) | $ | $ (269,562,502) | |
| (1,078,727,107) | | (1,078,727,107) | |
| 43,674,750 | | 43,674,750 | |
| (347,796,586) | | (347,796,586) | |
| (46,910,661) | | (46,910,661) | |
| (970,575) | | (970,575) | |
| (6,676,793) | | (6,676,793) | |
| (1,706,969,474) | | (1,706,969,474) | |
| | 18,320,642 | 18,320,642 | |
| | 18,320,642 | 18,320,642 | |
| (1,706,969,474) | 18,320,642 | (1,688,648,832) | |
| | | | $ (6,115,884) |
| 555,750,125 | | 555,750,125 | |
| 62,216,487 | | 62,216,487 | |
| 21,525,613 | | 21,525,613 | |
| 5,488,949 | | 5,488,949 | |
| 161,856,282 | | 161,856,282 | |
| 5,973,721 | | 5,973,721 | |
| 552,699,587 | | 552,699,587 | |
| 162,544,146 | | 162,544,146 | |
| 3,542,818 | | 3,542,818 | |
| 11,828,376 | 14,229 | 11,842,605 | 506,781 |
| 13,114,487 | 229,286 | 13,343,773 | 102,559 |
| 1,556,540,591 | 243,515 | 1,556,784,106 | 609,340 |
| (150,428,883) | 18,564,157 | (131,864,726) | (5,506,544) |
| 3,163,660,124 | 54,370,410 | 3,218,030,534 | 33,157,360 |
| $ 3,013,231,241 | $ 72,934,567 | $ 3,086,165,808 | $ 27,650,816 |

# Maricopa County
# Balance Sheet
# Governmental Funds
June 30, 2018

| | General | Detention Operations | County Improvement Debt | County Improvement |
|---|---|---|---|---|
| ASSETS | | | | |
| Cash in bank and on hand | $ 42,573,969 | $ | $ | $ |
| Cash and investments held by County Treasurer | 87,004,613 | 16,714,422 | 5,763,915 | 161,421,158 |
| Receivables (net of allowances for uncollectables) | 12,621,166 | 761,046 | 268,620 | 501,058 |
| Due from other funds | 15,138,145 | | | |
| Due from other governmental units | 109,501,621 | 30,280,436 | | |
| Inventories | 3,117,940 | 1,072,785 | | |
| Miscellaneous | 4,773,645 | 887,014 | | |
| Intergovernmental loans | 1,414,512 | | | |
| Cash and investments held by trustee – restricted | | | 121,259,411 | |
| Total assets | $ 276,145,611 | $ 49,715,703 | $ 127,291,946 | $ 161,922,216 |
| LIABILITIES | | | | |
| Accounts payable | $ 27,228,852 | $ 5,680,727 | $ | $ 3,783,301 |
| Employee compensation payable | 20,463,508 | 8,222,609 | | |
| Accrued liabilities | 217,992 | 1,037,847 | | |
| Due to other funds | | | | |
| Interest payable | | | 3,913,733 | |
| Certificates of participation payable | | | 117,345,000 | |
| Special assessment debt with governmental commitment | | | | |
| Unearned revenue | | | | |
| Deposits held for other parties | 6,416 | | | |
| Contract retention payable | 156,975 | | | 8,142,806 |
| Total liabilities | 48,073,743 | 14,941,183 | 121,258,733 | 11,926,107 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable revenue – property tax | 7,793,935 | | | |
| Unavailable revenue – intergovernmental | 133,753 | 272,654 | | |
| Total deferred inflows of resources | 7,927,688 | 272,654 | | |
| FUND BALANCES | | | | |
| Nonspendable | 3,117,940 | 1,072,785 | | |
| Restricted | | 33,429,081 | 678 | 111,553,525 |
| Committed | | | 6,032,535 | 38,442,584 |
| Assigned | 184,441,837 | | | |
| Unassigned | 32,584,403 | | | |
| Total fund balances | 220,144,180 | 34,501,866 | 6,033,213 | 149,996,109 |
| Total liabilities, deferred inflows of resources, and fund balances | $ 276,145,611 | $ 49,715,703 | $ 127,291,946 | $ 161,922,216 |

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Some receivables are not available to pay for current period expenditures and therefore, are deferred in the funds.

OPEB assets are not available for County operations and therefore, not reported in the funds

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position.

Long-term liabilities (e.g., net pension liabilities and bonds payable) are not due and payable shortly after June 30, 2018, and therefore, are not reported in the funds

Deferred outflows and inflows of resources related to pensions and OPEB and deferred charges on debt refundings are applicable to future reporting. periods and, therefore, are not reported in the funds.

Net position of governmental activities

The notes to the financial statements are an integral part of this statement.

| Detention Capital Projects | General Fund County Improvements | Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|
| $ | $ | $ 2,505,469 | $ 45,079,438 |
| 168,303,429 | 318,140,212 | 453,990,141 | 1,211,337,890 |
| | | 2,740,689 | 16,892,579 |
| | | 409,956 | 15,548,101 |
| | | 60,223,655 | 200,005,712 |
| | | 2,452,670 | 6,643,395 |
| | | 2,161,733 | 7,822,392 |
| | | | 1,414,512 |
| | | 4,109,239 | 125,368,650 |
| $ 168,303,429 | $ 318,140,212 | $ 528,593,552 | $ 1,630,112,669 |
| | | | |
| $ 7,568,024 | $ 1,660,918 | $ 49,989,563 | $ 95,911,385 |
| | | 6,075,886 | 34,762,003 |
| | | 1,773 | 1,257,612 |
| | | 15,287,405 | 15,287,405 |
| | | 271 | 3,914,004 |
| | | | 117,345,000 |
| | | 6,813 | 6,813 |
| | | 10,340,921 | 10,340,921 |
| | | 4,266,269 | 4,272,685 |
| 4,703,762 | 468,890 | 1,798,607 | 15,271,040 |
| 12,271,786 | 2,129,808 | 87,767,508 | 298,368,868 |
| | | | |
| | | 985,626 | 8,779,561 |
| | | 10,474,798 | 10,881,205 |
| | | 11,460,424 | 19,660,766 |
| | | | |
| | | 2,452,670 | 6,643,395 |
| 156,031,643 | | 334,859,409 | 635,874,336 |
| | 316,010,404 | 103,353,577 | 463,839,100 |
| | | | 184,441,837 |
| | | (11,300,036) | 21,284,367 |
| 156,031,643 | 316,010,404 | 429,365,620 | 1,312,083,035 |
| | | | |
| $ 168,303,429 | $ 318,140,212 | $ 528,593,552 | |
| | | | |
| | | | 3,693,282,869 |
| | | | 19,660,766 |
| | | | 13,938,975 |
| | | | |
| | | | (39,906,139) |
| | | | (2,163,353,015) |
| | | | |
| | | | 177,524,750 |
| | | | $ 3,013,231,241 |

# Maricopa County
# Statement of Revenues, Expenditures, and Changes in Fund Balances
# Governmental Funds
Year Ended June 30, 2018

| | General | Detention Operations | County Improvement Debt | County Improvement |
|---|---|---|---|---|
| REVENUES | | | | |
| Taxes | $ 544,476,049 | $ 161,856,707 | $ | $ |
| Licenses and permits | 1,683,682 | | | |
| Intergovernmental | 739,097,300 | 315,000 | | |
| Charges for services | 51,708,926 | 22,382,397 | | |
| Fines and forfeits | 12,534,984 | | | |
| Special assessments | | | | |
| Interest income | 6,381,273 | 2,040,113 | 401,841 | 103,686 |
| Miscellaneous | 5,191,229 | 511,789 | | |
| Total revenues | 1,361,073,443 | 187,106,006 | 401,841 | 103,686 |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | 152,026,069 | | | |
| Public safety | 570,270,709 | 313,492,901 | | |
| Highways and streets | 95,620 | | | |
| Health, welfare and sanitation | 287,048,090 | 65,697,532 | | |
| Culture and recreation | 891,695 | | | |
| Education | 2,701,936 | 240,664 | | |
| Debt service: | | | | |
| Principal | | | 124,815,600 | |
| Interest | | | 6,466,545 | |
| Other expenditures | | | | 774,696 |
| Capital outlay | 13,308,938 | 1,302,669 | | 38,138,648 |
| Total expenditures | 1,026,343,057 | 380,733,766 | 131,282,145 | 38,913,344 |
| Excess (deficiency) of revenues over expenditures | 334,730,386 | (193,627,760) | (130,880,304) | (38,809,658) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 15,627,016 | 196,843,060 | 124,121,751 | 90,900,796 |
| Transfers out | (311,534,065) | (2,496,789) | (1,559,185) | (9,647,367) |
| Capital lease agreements | | | | |
| Certificates of participation issuance | | | | 106,295,000 |
| Premium on certificates of participation issuance | | | | 10,119,673 |
| Total other financing sources (uses) | (295,907,049) | 194,346,271 | 122,562,566 | 197,668,102 |
| Net change in fund balances | 38,823,337 | 718,511 | (8,317,738) | 158,858,444 |
| Fund balances, July 1, 2017 | 181,008,620 | 34,656,768 | 14,350,951 | (8,862,335) |
| Changes in nonspendable resources: | | | | |
| Increase (decrease) in inventories | 312,223 | (873,413) | | |
| Fund balances (deficit), June 30, 2018 | $ 220,144,180 | $ 34,501,866 | $ 6,033,213 | $ 149,996,109 |

The notes to the financial statements are an integral part of this statement.

| Detention Capital Projects | General Fund County Improvements | Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|
| $ | $ | $ 88,944,573 | $ 795,277,329 |
| | | 48,127,120 | 49,810,802 |
| | | 315,634,483 | 1,055,046,783 |
| | | 105,381,112 | 179,472,435 |
| | | 12,003,281 | 24,538,265 |
| | | 5,696,239 | 5,696,239 |
| | | 2,835,457 | 11,762,370 |
| | | 8,940,018 | 14,643,036 |
| | | 587,562,283 | 2,136,247,259 |
| | | 6,037,406 | 158,063,475 |
| | | 125,588,558 | 1,009,352,168 |
| | | 68,600,225 | 68,695,845 |
| | | 160,017,246 | 512,762,868 |
| | | 37,577,660 | 38,469,355 |
| | | 29,710,009 | 32,652,609 |
| | | 3,883,775 | 128,699,375 |
| | | 216,860 | 6,683,405 |
| | | 1,350 | 776,046 |
| 59,578,963 | 9,285,002 | 149,344,012 | 270,958,232 |
| 59,578,963 | 9,285,002 | 580,977,101 | 2,227,113,378 |
| (59,578,963) | (9,285,002) | 6,585,182 | (90,866,119) |
| 4,790,960 | 77,847,245 | 142,945,850 | 653,076,678 |
| | (54,548,786) | (273,331,631) | (653,117,823) |
| | | 126,974 | 126,974 |
| | | | 106,295,000 |
| | | | 10,119,673 |
| 4,790,960 | 23,298,459 | (130,258,807) | 116,500,502 |
| (54,788,003) | 14,013,457 | (123,673,625) | 25,634,383 |
| 210,819,646 | 301,996,947 | 553,314,694 | 1,287,285,291 |
| | | (275,449) | (836,639) |
| $ 156,031,643 | $ 316,010,404 | $ 429,365,620 | $ 1,312,083,035 |

# Maricopa County
## Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Government-Wide Statement of Activities
Year Ended June 30, 2018

| | | |
|---|---|---|
| Net change in fund balances – total governmental funds (page 27) | $ | 25,634,383 |
| Amounts reported for governmental activities in the Statement of Activities on page 23 are different because: | | |
| Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. | | 114,403,162 |
| The net effect of various miscellaneous transactions involving capital assets is a decrease to net position. | | (63,680,458) |
| Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. | | 21,678,379 |
| The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. | | 17,842,953 |
| Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds. | | 13,538,108 |
| Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The net expense of internal service funds is reported with governmental activities. | | (2,722,990) |
| County pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension liability is measured a year before the County's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities. | | (277,122,420) |
| Change in net position of governmental activities (page 23) | $ | (150,428,883) |

The notes to the financial statements are an integral part of this statement.

# Maricopa County
# Statement of Net Position
# Proprietary Funds
June 30, 2018

| | Business-type Activities –Enterprise Fund | Governmental Activities – Internal Service Funds |
|---|---|---|
| | Housing Authority | |
| ASSETS | | |
| Current assets: | | |
| Cash in bank and on hand | $ 5,962,286 | $ 4,768,881 |
| Cash and investments held by County Treasurer | | 61,249,855 |
| Receivables: | | |
| Accounts | 715,309 | 1,930,067 |
| Accrued interest | | 194,221 |
| Inventories | 37,570 | 1,438,621 |
| Prepaids | 199,704 | 3,295,335 |
| Cash and cash equivalents – restricted | 5,299,593 | |
| Total current assets | 12,214,462 | 72,876,980 |
| Noncurrent assets: | | |
| Notes receivable | 300,000 | |
| Capital assets: | | |
| Land | 6,142,786 | |
| Buildings and improvements | 122,807,873 | |
| Machinery and equipment | 2,994,320 | 9,955,004 |
| Construction in progress | 1,139,935 | |
| Accumulated depreciation | (38,458,046) | (7,456,354) |
| Total noncurrent assets | 94,926,868 | 2,498,650 |
| Total assets | 107,141,330 | 75,375,630 |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Deferred outflows related to pensions | 388,874 | 2,192,457 |
| Total deferred outflows of resources | 388,874 | 2,192,457 |
| LIABILITIES | | |
| Current liabilities: | | |
| Accounts payable | 2,012,234 | 4,797,962 |
| Employee compensation payable | 85,016 | 2,003,490 |
| Accrued liabilities | 72,364 | 1,298,488 |
| Unearned revenue | 241,417 | |
| Contract retention payable | 2,066,079 | |
| Deposits held for other parties | 230,073 | |
| Due to other funds | | 260,696 |
| Liability for reported and incurred but not reported claims (current portion) | | 30,404,753 |
| Long-term debt (current portion) | 1,070,235 | |
| Total current liabilities | 5,777,418 | 38,765,389 |
| Noncurrent liabilities: | | |
| Liability for reported and incurred but not reported claims | | 59,027,985 |
| Long-term debt | 25,028,981 | |
| Net pension liability | 3,297,873 | 18,059,662 |
| Total noncurrent liabilities | 28,326,854 | 77,087,647 |
| Total liabilities | 34,104,272 | 115,853,036 |
| DEFERRED INFLOWS OF RESOURCES | | |
| Deferred inflows related to pensions | 491,365 | 1,621,190 |
| Total deferred inflows of resources | 491,365 | 1,621,190 |
| NET POSITION | | |
| Net investment in capital assets | 72,367,100 | 2,498,650 |
| Restricted for health, welfare and sanitation | 4,942,173 | |
| Unrestricted (deficit) | (4,374,706) | (42,404,789) |
| Total net position (deficit) | $ 72,934,567 | $ (39,906,139) |

The notes to the financial statements are an integral part of this statement.

# Maricopa County
# Statement of Revenues, Expenses, and Changes in Fund Net Position
# Proprietary Funds
Year Ended June 30, 2018

| | Business-type Activities – Enterprise Fund<br>Housing Authority | Governmental Activities – Internal Service Funds |
|---|---|---|
| OPERATING REVENUES | | |
| Charges for services | $ 5,432,500 | $ 227,656,079 |
| Intergovernmental | 18,735,718 | |
| Miscellaneous | 229,286 | 939,978 |
| Total operating revenues | 24,397,504 | 228,596,057 |
| OPERATING EXPENSES | | |
| Personal services | 3,407,649 | 18,757,670 |
| Supplies | | 12,460,664 |
| Other services | 537,625 | 13,985,062 |
| Housing assistance payments | 13,509,145 | |
| Legal | | 5,170,821 |
| Insurance and claims | 453,335 | 165,115,888 |
| Leases and rentals | | 215,776 |
| Repairs and maintenance | 1,854,619 | 3,997,143 |
| Travel and transportation | | 86,930 |
| Utilities | 766,886 | 11,234,577 |
| Depreciation | 4,696,505 | 798,971 |
| Total operating expenses | 25,225,764 | 231,823,502 |
| Operating income (loss) | (828,260) | (3,227,445) |
| NONOPERATING REVENUES (EXPENSES) | | |
| Investment income | 14,229 | 471,213 |
| Loss on disposal of capital assets | | (648) |
| Interest expense | (457,720) | |
| Financing fees | (807,772) | |
| Other expense | (52,396) | |
| Total nonoperating revenues (expenses) | (1,303,659) | 470,565 |
| Income (loss) before contributions and transfers | (2,131,919) | (2,756,880) |
| Capital contributions | 20,696,076 | |
| Transfers in | | 41,145 |
| Transfers out | | (7,255) |
| Change in net position | 18,564,157 | (2,722,990) |
| Total net position (deficit), July 1, 2017 | 54,370,410 | (37,183,149) |
| Total net position (deficit), June 30, 2018 | $ 72,934,567 | $ (39,906,139) |

The notes to the financial statements are an integral part of this statement.

# Maricopa County
# Statement of Cash Flows
# Proprietary Funds
Year Ended June 30, 2018

| | Business-type Activities – Enterprise Fund<br>Housing Authority | Governmental Activities - Internal Service Funds |
|---|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Receipts from other funds | $ | $ 226,376,528 |
| Receipts from customers | 24,229,304 | 3,560,515 |
| Other receipts | 1,536,180 | 939,978 |
| Payments for goods and services | (21,697,696) | (211,743,468) |
| Payments for personal services and benefits | (2,032,714) | (15,876,213) |
| Other payments | (44,941) | |
| Net cash provided by operating activities | 1,990,133 | 3,257,340 |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | |
| Transfers from other funds | | 41,145 |
| Loan received from General Fund | | 27,212 |
| Payments on long-term debt | (97,441) | |
| Net cash provided by (used for) noncapital financing activities | (97,441) | 68,357 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | |
| Acquisition of capital assets | (19,464,800) | (656,043) |
| Capital grants and contributions received | 22,199,927 | |
| Proceeds from sale of assets | | 7,500 |
| Proceeds from acquisition of debt | 2,252,041 | |
| Payments on long-term debt | (7,166,288) | |
| Interest payments on long-term debt | (529,051) | |
| Net cash (used for) capital and related financing activities | (2,708,171) | (648,543) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Capital contributions | (254,452) | |
| Interest and dividends | 14,229 | 395,672 |
| Net cash provided by (used for) investing activities | (240,223) | 395,672 |
| Net increase (decrease) in cash and cash equivalents | (1,055,702) | 3,072,826 |
| Cash and cash equivalents, July 1, 2017 | 12,317,581 | 62,945,910 |
| Cash and cash equivalents, June 30, 2018 | $ 11,261,879 | $ 66,018,736 |
| RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES | | |
| Operating loss | $ (828,260) | $ (3,227,445) |
| Adjustments to reconcile operating loss to net cash provided by operating activities: | | |
| Depreciation expense | 4,696,505 | 798,971 |
| Liability for reported and incurred but not reported claims - noncurrent | | (382,066) |
| Changes in assets and deferred outflows of resources [(increase)/decrease] and liabilities and deferred inflows of resources [increase/(decrease)]: | | |
| Accounts receivable | (676,759) | 2,280,964 |
| Inventories | (45) | (34,001) |
| Prepaids | (119,546) | (483,457) |
| Deferred outflows of resources related to pensions | 269,503 | 874,931 |
| Accounts payable | (4,635,164) | 1,165,045 |
| Employee compensation | (286) | 485,162 |
| Pension liabilities | (498,491) | 2,017,821 |
| Contract retention payable | 2,066,079 | |
| Other liabilities | 1,800,003 | (513,771) |
| Liability for reported and incurred but not reported claims - current | | 771,643 |
| Deferred inflows of resources related to pensions | (83,406) | (496,457) |
| Net cash provided by operating activities | $ 1,990,133 | $ 3,257,340 |
| SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES | | |
| Accumulated depreciation from disposed capital assets | $ | $ 5,750,211 |
| Machinery and equipment disposed | | (5,758,359) |
| Loss on disposal of capital assets | | 8,148 |
| Transfer out of capital assets to governmental activities | | 7,255 |
| Capital assets transferred to governmental activities | | (24,905) |
| Accumulated depreciation from assets transferred to governmental activities | | 17,650 |

The notes to the financial statements are an integral part of this statement.

# Maricopa County
# Statement of Fiduciary Net Position
# Fiduciary Funds
June 30, 2018

| | Investment Trust Funds | Agency Funds |
|---|---|---|
| Assets | | |
| Cash and investments in bank and on hand | $ | $ 44,216,337 |
| Cash and investments held by County Treasurer | 3,242,283,945 | 180,326,199 |
| Accrued interest receivable | 10,501,226 | 128,728 |
| Total assets | $ 3,252,785,171 | $ 224,671,264 |
| Liabilities | | |
| Deposits held for other parties | | $ 224,671,264 |
| Total liabilities | $ | $ 224,671,264 |
| Net Position | | |
| Held in trust for investment participants | $ 3,252,785,171 | |

The notes to the financial statements are an integral part of this statement.

# Maricopa County
# Statement of Changes in Fiduciary Net Position
# Fiduciary Funds
Year Ended June 30, 2018

| | Investment Trust Funds |
|---|---|
| Additions: | |
| Contributions from participants | $ 8,787,423,665 |
| Investment income: | |
| Interest income | 29,824,808 |
| Net change in fair value of investments | (10,816,482) |
| Net investment income | 19,008,326 |
| Total additions | 8,806,431,991 |
| Deductions: | |
| Distributions to participants | 8,456,689,943 |
| Total deductions | 8,456,689,943 |
| Change in net position | 349,742,048 |
| Net position, July 1, 2017 | 2,903,043,123 |
| Net position, June 30, 2018 | $ 3,252,785,171 |

The notes to the financial statements are an integral part of this statement.

# Financial Section

# Basic Financial Statements - Notes

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**NOTE 2 REPORTING CHANGES**

**NOTE 3 FUND BALANCE CLASSIFICATIONS OF THE GOVERNMENTAL FUNDS**

**NOTE 4 RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**NOTE 5 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**NOTE 6 DEPOSITS AND INVESTMENTS**

**NOTE 7 CONDENSED FINANCIAL STATEMENTS OF COUNTY TREASURER'S INVESTMENT POOL**

**NOTE 8 RECEIVABLES**

**NOTE 9 DUE FROM OTHER GOVERNMENTAL UNITS**

**NOTE 10 INTERGOVERNMENTAL LOANS**

**NOTE 11 CAPITAL ASSETS**

**NOTE 12 CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS**

**NOTE 13 LONG-TERM LIABILITIES**

**NOTE 14 MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS**

**NOTE 15 MUNICIPAL REVOLVING LINE OF CREDIT AND IRREVOCABLE STANDBY LETTER OF CREDIT**

**NOTE 16 OPERATING LEASES**

**NOTE 17 RISK MANAGEMENT**

**NOTE 18 POLLUTION REMEDIATION OBLIGATIONS**

**NOTE 19 PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

**NOTE 20 INTERFUND BALANCES AND ACTIVITY**

**NOTE 21 DISCRETELY PRESENTED COMPONENT UNIT DISCLOSURES**

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Maricopa County's accounting policies conform to generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

For the year ended June 30, 2018, the County implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, as amended by GASB Statement No. 85, *Omnibus 2017*. GASB Statement No. 75 established standards for measuring and recognizing net assets or liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures related to other postemployment benefits (OPEB) provided through defined benefit OPEB plans.

A. Reporting Entity

Maricopa County is a general purpose local government that is governed by a separately elected board of five county supervisors. The accompanying financial statements present the activities of the County (the primary government) and its component units.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are so intertwined with the County that they are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. Each blended and discretely presented component unit discussed below has a June 30 year-end. Unless noted below, separate financial statements are not available for the component unit.

The reporting entity is comprised of the primary government, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Special Assessment Districts, Maricopa County Stadium District, Maricopa County Street Lighting Districts, Housing Authority of Maricopa County, and Industrial Development Authority of Maricopa County.

The blended component units are as follows:

Maricopa County Flood Control District

The Maricopa County Flood Control District is a legally separate, tax-levying entity pursuant to A.R.S. §48-3602 that provides flood control facilities and regulates floodplains and drainage to prevent flooding of property in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Flood Control District and has operational responsibility for the District, it is considered a blended component unit of the County.

Maricopa County Library District

The Maricopa County Library District is a legally separate, tax-levying entity pursuant to A.R.S. §48-3901 that provides and maintains library services for the residents of Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Library District and has operational responsibility for the District, it is considered a blended component unit of the County.

Maricopa County Special Assessment Districts

The Maricopa County Special Assessment Districts are legally separate entities that provide improvements to various properties within the County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Special Assessment Districts and has operational responsibility over the District, they are considered a blended component unit of the County.

Maricopa County Stadium District

The Maricopa County Stadium District is a legally separate entity pursuant to A.R.S. §48-4202 that provides regional leadership and fiscal resources to assure the presence of Major League Baseball in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Stadium District and has operational responsibility over the District, it is considered a blended component unit of the County. The Stadium District also issues separate financial statements. Complete financial statements for the Maricopa County Stadium District may be obtained at the entity's administrative office listed below:

Maricopa County Stadium District
301 West Jefferson, 10th floor
Phoenix, Arizona 85003
www.maricopa.gov/stadiumdistrict/

Maricopa County Street Lighting Districts

The Maricopa County Street Lighting Districts are legally separate entities that provide street lighting in areas of the County that are not under local city jurisdictions. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Street Lighting Districts and has operational responsibilities over the Districts, they are considered a blended component unit of the County.

Housing Authority of Maricopa County

The Housing Authority is a legally separate entity pursuant to A.R.S. §36-1404 that provides efficient and affordable rental housing to low-income households of Maricopa County. As the Maricopa County Board of Supervisors serves as the Housing Authority's Board of Commissioners and has operational responsibility over the Housing Authority, it is a blended component unit of the County. The Housing Authority also issues separate financial statements, which include four discretely presented component units: Maricopa Revitalization Partnership, L.L.C., Coffelt-Lamoreaux, L.L.C., Madison Heights Phase I, L.L.C., and Madison Heights Phase II, L.L.C. These component units have a December 31 year end and are combined and reported with the Housing Authority as a single enterprise fund on Maricopa County's financial statements.

Complete financial statements for the Housing Authority of Maricopa County and their component units may be obtained at the entity's administrative office listed below:

Housing Authority of Maricopa County
8910 N. 78th Avenue, Building D
Peoria, Arizona 85345
www.maricopahousing.org

The discretely presented component unit is as follows:

Industrial Development Authority of Maricopa County

The Industrial Development Authority of Maricopa County (Authority) is a legally separate entity that was created to assist in the financing of commercial and industrial enterprises; safe, sanitary, and affordable housing; and healthcare facilities. The Authority fulfills its function through the issuance of tax exempt or taxable revenue bonds. The County Board of Supervisors appoints the Authority's Board of Directors. The Authority's operations are completely separate from the County and the County is not financially accountable for the Authority. All bonds issued by the Authority are special, limited obligations of the Authority, payable solely from revenues generated by the project being financed, and do not constitute debt of, a loan of, or credit by, the Authority. The Authority charges administration fees to bond applicants and uses such fees to cover its administration costs and to support its ongoing community and economic development in Arizona. The Authority is a special-purpose governmental entity engaged in business-type activities. Although the Authority is legally separate from the County, governmental accounting standards require the Authority to be reported as a discretely presented

component unit of the County for financial reporting purposes as the County Board of Supervisors is able to impose its will on the Authority. Complete financial statements for the Industrial Development Authority of Maricopa County may be obtained at the entity's administrative office listed below:

Industrial Development Authority of Maricopa County
301 W. Jefferson, 10th Floor
Phoenix, Arizona 85003
www.mcida.com

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the County as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the information's usefulness.

**Government-wide financial statements** – provide information about the primary government (the County) and its component units. The statements include a statement of net position and a statement of activities. These statements report the overall government's financial activities, except for fiduciary activities. They also distinguish between the County's governmental and business-type activities and between the County and its discretely presented component unit. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and segment of its business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The County does not allocate indirect expenses to programs or functions. Program revenues include:

- charges to customers or applicants for goods, services, or privileges provided;
- operating grants and contributions; and
- capital grants and contributions, including special assessments.

Revenues that are not classified as program revenues, including internally dedicated resources, unrestricted grant revenues, and all taxes the County levies or imposes, are reported as general revenues.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double counting of internal activities. However, charges for interfund services provided and used are not eliminated if doing so would distort the direct costs and program revenues reported by the departments concerned.

**Fund financial statements** – provide information about the County's funds, including fiduciary funds and blended component units. Separate statements are presented for the governmental, proprietary, and fiduciary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Internal service and fiduciary funds are aggregated and reported by fund type.

Proprietary fund revenues and expenses are classified as either operating or nonoperating. Operating revenues and expenses generally result from transactions associated with the fund's principal activity. Accordingly, revenues, such as user charges, in which each party receives and gives up essentially equal values, are reported as operating revenues. Other revenues, such as subsidies, result from transactions in which the parties do not exchange equal values and are considered nonoperating revenues along with investment earnings and revenues ancillary activities generate. Operating

expenses include the cost of services, administrative expenses, and depreciation on capital assets. Other expenses, such as interest expense, are considered nonoperating expenses.

The County reports the following major governmental funds:

The General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Detention Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

The County Improvement Debt Fund – accounts for the debt service for the Certificates of Participation, Series 2015, Certificates of Participation, Refunding Series 2016, Certificates of Participation, Series 2018A, and other long-term obligations. This fund's main revenue source is from transfers for the repayment of debt.

The County Improvement Fund – accounts for capital projects funded through the issuance of Certificates of Participation, Series 2015 and Series 2018A and transfers from various County funds.

The Detention Capital Projects Fund – accounts for construction associated with the 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998, and extended by the voters on November 5, 2002. Funding is provided by transfers from the Detention Operations Fund for construction of the adult and juvenile detention facilities.

The General Fund County Improvements Fund – was established to fund current and future capital projects. Fund assets may be used to pay directly for capital projects or may be appropriated by the Board of Supervisors for debt service. Revenues in this fund consist mainly of transfers from the General Fund. None of the funds have been pledged for debt service, and fund assets may be transferred by the Board of Supervisors at any time for any other County purpose.

The County reports the following major enterprise fund:

The Housing Authority Fund – accounts for the activities of the Housing Authority of Maricopa County.

The County also reports the following fund types:

The internal service funds – account for automotive maintenance and service, information technology services, insurance services, self-insured employee benefits, and warehouse services provided to County departments or to other governments on a cost-reimbursement basis.

The investment trust funds – account for pooled and individual investment accounts the County Treasurer holds and invests on behalf of other governmental entities.

The agency funds – account for assets the County holds as an agent for the State and various local governments and for property taxes collected and distributed to the State, cities and towns, and special districts.

C. Basis of Accounting

The government-wide, proprietary funds, and fiduciary funds financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. The agency funds are custodial in nature and do not have a measurement focus but utilize the accrual basis of accounting for reporting its assets and liabilities. Revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenue in the year for which they are levied. Grants and donations are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Under the terms of grant agreements, the County funds certain programs by a combination of grants and general revenues. Therefore, when program expenses are incurred, there are both restricted and unrestricted net position resources available to finance the program. For these types of programs, the County applies grant resources to such programs before using general revenues. For all other programs, the County uses unrestricted revenues first.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they become both measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. The County's major revenue sources that are susceptible to accrual are property taxes, intergovernmental, charges for services, and investment income. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, landfill closure and postclosure care costs, pollution remediation obligations, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Loan proceeds and acquisitions under capital lease agreements are reported as other financing sources.

D. Cash and Investments

For the statement of cash flows, the County's cash and cash equivalents are considered to be cash on hand, demand deposits, cash and investments held by the County Treasurer, and only those highly liquid investments with a maturity of three months or less when purchased.

School tax anticipation notes and school and fire district bonds are reported at amortized cost. All other investments are stated at fair value.

E. Inventories

Inventories reported on the government-wide and the internal service funds financial statements are recorded as assets when purchased and expensed when consumed. The amounts shown on the statement of net position for government-wide and the internal service funds are valued at cost using first-in, first-out and the moving average methods, respectively.

The County accounts for its inventories in the governmental funds using the purchase method. Inventories of the governmental funds consist of expendable supplies held for consumption and are recorded as expenditures at the time of purchase. Amounts on hand at year-end are shown on the balance sheet as an asset for informational purposes only and as nonspendable fund balance to indicate that they do not constitute "available spendable resources." These inventories are stated at weighted-average cost.

F. Property Tax Calendar

The County levies real property taxes and commercial personal property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The

second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

During the year, the County also levies mobile home personal property taxes that are due the second Monday of the month following receipt of the tax notice and become delinquent 30 days later.

A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

G. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the government-wide statements and the proprietary funds. Capital assets are defined as assets with an initial, individual cost of more than $5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

| Type of Assets | Estimated Useful Life (In Years) |
|---|---|
| Buildings and improvements | 20 - 50 |
| Infrastructure | 25 - 50 |
| Autos and trucks | 3 - 10 |
| Other equipment | 3 - 20 |

All infrastructure assets are reported on the government-wide financial statements. Infrastructure maintained by the County Department of Transportation consists of roadways, bridges and related assets. These assets are not depreciated as they are reported using the modified approach. Under the modified approach, the County's roadway and bridge systems are being preserved at a specified condition level established by the County. For information on the modified approach, see Required Supplementary Information – Modified Approach for Infrastructure Assets. The Flood Control District accounts for the County's remaining infrastructure assets consisting of drainage systems, dams, flood channels and canals.

H. Deferred Outflows and Inflows of Resources

The statement of net position and balance sheet include separate sections for deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods that will be recognized as an expense or expenditure in future periods. Deferred inflows of resources represent an acquisition of net position or fund balance that applies to future periods and will be recognized as revenue in future periods.

I. Postemployment Benefits

For purposes of measuring the net pension and other postemployment benefits (OPEB) assets and liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the plans' fiduciary net position and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

J. Fund Balance Classifications

The governmental funds' fund balances are reported separately within classifications based on a hierarchy of the constraints placed on those resources' use. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form, such as inventories, or are legally or contractually required to be maintained intact. Restricted fund balances are those that have externally imposed restrictions on their usage by creditors (such as through debt covenants), grantors, contributors, or laws and regulations.

The unrestricted fund balance category is composed of committed, assigned, and unassigned resources. Committed fund balances are self-imposed limitations the County's Board of Supervisors approved, which is the highest level of decision-making authority within the County. Only the Board can remove or change the constraints placed on committed fund balances through formal Board action.

Assigned fund balances are resources constrained by the County's intent to be used for specific purposes, but that are neither restricted nor committed. Only the Board of Supervisors has authorization to assign fund balances.

The unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not reported in the other classifications. Also, deficits in fund balances of the other governmental funds are reported as unassigned.

The County's policy is to account for most restricted and committed revenue sources (subject to legal restriction, etc.) by segregating them in a separate fund; however, by its nature, the General Fund may have several different classifications of fund balance. Therefore, when expending General Fund balance, if an expenditure is incurred that can be paid from either restricted or unrestricted fund balances, it is the County's policy to use unrestricted fund balance first. For the disbursement of unrestricted fund balances, it is the County's policy to use unassigned amounts first, followed by assigned amounts, and lastly committed amounts.

K. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

L. Compensated Absences

Compensated absences consist of vacation leave and a calculated amount of sick leave employees earned based on services already rendered. Employees may accumulate, and roll-over from year-to-year, up to 240 or 320 hours (depending on employee classification) of vacation leave, but any vacation hours in excess of the maximum amount that are unused at calendar year-end convert to sick leave. Upon terminating employment, all unused vacation benefits are paid to employees. Accordingly, vacation benefits are accrued as a liability in the financial statements.

Employees may accumulate an unlimited number of sick leave hours. Generally, sick leave benefits provide for ordinary sick pay and are cumulative but employees forfeit them upon terminating employment. Because sick leave benefits do not vest with employees, a liability for sick leave benefits is not accrued in the financial statements. However, upon retirement, County employees with accumulated sick leave in excess of 1,000 hours are entitled to a $10,000 nontaxable investment in a Post-Employment Health Plan (PEHP) established pursuant to Internal Revenue Code §501(c)(9). The obligations vested at June 30, 2018, under this policy are accrued as a liability.

Compensated absences are substantially paid within one year from fiscal year-end and, therefore, are reported as a current liability on the government-wide financial statements. A liability for these amounts is reported in the governmental funds' financial statements only if they have matured, for example, as a result of employee resignations and retirements by fiscal year-end.

M. Other Disclosures

Pursuant to A.R.S.§35-391, the County must disclose in its annual financial report the amount of any rewards, discounts, incentives or other financial consideration resulting from credit card payments. The County earned $373 thousand in credit card rebates during calendar year 2017.

## NOTE 2 – REPORTING CHANGES

In the fiscal year 2018, the Legal Defender Fill the Gap (nonmajor special revenue fund) was eliminated and the County transferred all remaining assets and liabilities to the Public Defender Fill the Gap (nonmajor special revenue fund). As this fund was closed during the fiscal year there was no effect on beginning net position or beginning fund balance.

## NOTE 3 – FUND BALANCE CLASSIFICATIONS OF THE GOVERNMENTAL FUNDS

The fund balance classifications of the governmental funds as of June 30, 2018, were as follows:

| | General Fund | Detention Operations Fund | County Improvement Debt Fund | County Improvement Fund | Detention Capital Projects Fund |
|---|---|---|---|---|---|
| Fund balances: | | | | | |
| Nonspendable: | | | | | |
| Inventory | $ 3,117,940 | $ 1,072,785 | $ | $ | $ |
| Total nonspendable | 3,117,940 | 1,072,785 | | | |
| Restricted for: | | | | | |
| Capital Projects | | | | 97,690,800 | |
| Debt service | | | 678 | | |
| Education | | | | | |
| Flood control | | | | | |
| Health and welfare | | | | | |
| Judicial activities | | | | | |
| Law enforcement | | 33,429,081 | | 13,862,725 | 156,031,643 |
| Library District | | | | | |
| Other purposes | | | | | |
| Parks and recreation | | | | | |
| Social services | | | | | |
| Stadium District | | | | | |
| Transportation | | | | | |
| Waste management | | | | | |
| Total restricted | | 33,429,081 | 678 | 111,553,525 | 156,031,643 |
| Committed to: | | | | | |
| Capital projects | | | | 38,442,584 | |
| Debt service | | | 6,032,535 | | |
| Health and welfare | | | | | |
| Other purposes | | | | | |
| Total committed | | | 6,032,535 | 38,442,584 | |
| Assigned to: | | | | | |
| General government | 184,441,837 | | | | |
| Total assigned | 184,441,837 | | | | |
| Unassigned | 32,584,403 | | | | |
| Total fund balances | $ 220,144,180 | $ 34,501,866 | $ 6,033,213 | $ 149,996,109 | $ 156,031,643 |

| | General Fund County Improvements Fund | Other Governmental Funds | Total |
|---|---|---|---|
| Fund balances: | | | |
| Nonspendable: | | | |
| Inventory | $ | $ 2,452,670 | $ 6,643,395 |
| Total nonspendable | | 2,452,670 | 6,643,395 |
| Restricted for: | | | |
| Capital Projects | | | 97,690,800 |
| Debt service | | 4,693,946 | 4,694,624 |
| Education | | 5,044,764 | 5,044,764 |
| Flood control | | 90,054,210 | 90,054,210 |
| Health and welfare | | 23,396,695 | 23,396,695 |
| Judicial activities | | 29,521,604 | 29,521,604 |
| Law enforcement | | 19,106,766 | 222,430,215 |
| Library District | | 18,910,402 | 18,910,402 |
| Other purposes | | 5,943,136 | 5,943,136 |
| Parks and recreation | | 4,392,970 | 4,392,970 |
| Social services | | 151,416 | 151,416 |
| Stadium District | | 7,379,976 | 7,379,976 |
| Transportation | | 122,631,060 | 122,631,060 |
| Waste management | | 3,632,464 | 3,632,464 |
| Total restricted | | 334,859,409 | 635,874,336 |
| Committed to: | | | |
| Capital projects | 316,010,404 | 78,321,285 | 432,774,273 |
| Debt service | | | 6,032,535 |
| Health and welfare | | 12,321,109 | 12,321,109 |
| Other purposes | | 12,711,183 | 12,711,183 |
| Total committed | 316,010,404 | 103,353,577 | 463,839,100 |
| Assigned to: | | | |
| General government | | | 184,441,837 |
| Total assigned | | | 184,441,837 |
| Unassigned | | (11,300,036) | 21,284,367 |
| Total fund balances | $ 316,010,404 | $ 429,365,620 | $ 1,312,083,035 |

## NOTE 4 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Governmental Funds Balance Sheet includes the reconciliation between fund balances – total governmental funds and net position – Governmental Activities as reported in the government-wide Statement of Net Position. The details of this reconciliation follow:

| | |
|---|---|
| Fund balances – total governmental funds | $ 1,312,083,035 |
| Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds. | |
| Land | 787,580,733 |
| Buildings and improvements | 1,985,758,098 |
| Machinery and equipment | 357,948,687 |
| Infrastructure | 1,198,092,232 |
| Construction in progress | 406,714,941 |
| Accumulated depreciation | (1,042,811,822) |
| Net governmental funds capital assets at June 30, 2018 | 3,693,282,869 |
| Some receivables are not available to pay for current period expenditures and therefore, are reported as unavailable revenue in funds. | |
| Unavailable revenue for property taxes receivable at June 30, 2018 | 8,779,561 |
| Unavailable revenue for grant revenues receivable at June 30, 2018 | 10,474,798 |
| Unavailable revenue for other revenues receivable at June 30, 2018 | 406,407 |
| | 19,660,766 |
| OPEB assets are not available for County operations and therefore, are not reported in the funds | 13,938,975 |
| Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position. | (39,906,139) |
| Some long-term liabilities and compensated absences are not due and payable shortly after June 30, 2018, and therefore, are not reported in the funds. | |
| Certificates of participation payable at June 30, 2018 | (122,185,000) |
| Stadium District revenue bonds payable at June 30, 2018 | (5,800,000) |
| Governmental funds capital leases payable at June 30, 2018 | (3,689,687) |
| COP premium unamortized at June 30, 2018 | (9,650,549) |
| Claims and judgments at June 30, 2018 | (1,352,925) |
| Governmental funds compensated absences payable at June 30, 2018 | (76,759,478) |
| Liability for closure and postclosure costs at June 30, 2018 | (9,672,268) |
| Net pension liability and OPEB liability at June 30, 2018 | (1,934,232,088) |
| Accrued interest payable at June 30, 2018 | (11,020) |
| | (2,163,353,015) |
| Deferred outflows and inflows of resources related to pensions, OPEB, and deferred charges or credits on debt refundings are applicable to future reporting periods and, therefore, are not reported in the funds. | |
| Deferred outflows of resources related to pensions and OPEB at June 30, 2018 | 288,197,244 |
| Deferred inflows of resources related to pensions and OPEB at June 30, 2018 | (110,425,930) |
| Deferred charges on debt refunding at June 30, 2018 | (246,564) |
| | 177,524,750 |
| Net position of governmental activities | $ 3,013,231,241 |

The governmental fund reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances is a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide Statement of Activities. The details of this reconciliation follow:

| | |
|---|---|
| Net change in fund balances – total governmental funds | $ 25,634,383 |
| Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. | |
| Governmental funds capital outlay | 208,562,386 |
| Government-wide depreciation expense for the year ended June 30, 2018 | (94,958,195) |
| Add: Internal service funds depreciation expense for the year ended June 30, 2018 | 798,971 |
| | 114,403,162 |
| The net effect of various miscellaneous transactions involving capital assets is a decrease to net position. | |
| Donations of capital assets | 8,507,473 |
| Net value of disposed capital assets for the year ended June 30, 2018 | (76,849,317) |
| Adjustment for net value of assets acquired in prior years | 4,661,386 |
| | (63,680,458) |
| Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. | |
| Collections of grant revenues plus current-year revenues exceeding amount reported as earned during the year ended June 30, 2018 | (5,264,214) |
| Collections of property taxes plus current-year revenues exceeding amount reported as earned during the year ended June 30, 2018 | (337,431) |
| Unavailable revenue for other revenues receivable at June 30, 2018 | 27,280,024 |
| | 21,678,379 |
| The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is issued, whereas these amounts are amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. | |
| Proceeds from certificates of participation | (106,295,000) |
| Principal payments on certificates of participation | 117,345,000 |
| Principal payments on Stadium District revenue bonds | 3,480,000 |
| Principal payments on special assessment debt with governmental commitment | 6,813 |
| Proceeds from capital leases | (126,974) |
| Principal payments on capital leases | 7,866,725 |
| Increase in COPs premium | (10,119,673) |
| Amortization of COPs premium | 5,680,262 |
| Amortization of deferred charges on debt refunding | (812) |
| Accrued interest payable on long-term debt | 6,612 |
| | 17,842,953 |
| Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds. | |
| Net increase in employee compensation payable | (1,883,176) |
| Decrease in inventories | (836,639) |
| Net decrease in claims and judgments | 16,191,757 |
| Net decrease in liability for closure and postclosure costs | 66,166 |
| | 13,538,108 |
| Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The net expense of internal service funds is reported with governmental activities. | (2,722,990) |
| County pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension and OPEB liability is measured a year before the County's report date. Pension and OPEB expense, which is the change in the net liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities. | |
| County pension and OPEB contributions | 109,552,679 |
| Pension and OPEB expense | (386,675,099) |
| | (277,122,420) |
| Change in net position of governmental activities | $ (150,428,883) |

### NOTE 5 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

At June 30, 2018, the following nonmajor governmental and proprietary funds reported deficits in fund balance or net position.

| FUND | DEFICIT |
|---|---|
| **Governmental Funds:** | |
| Adult Probation Grants | $ 53,808 |
| Air Quality Grants | 120,279 |
| CDBG Housing Trust | 25,276 |
| Correctional Health Grants | 32,095 |
| County Attorney Grants | 832,469 |
| Elections Grants | 370 |
| Emergency Management | 441,374 |
| Human Services Grants | 5,898,408 |
| Library District Grants | 1,852 |
| Medical Examiner Grants | 4,521 |
| Non-Departmental Grants | 60 |
| Parks and Recreation Grants | 19,644 |
| Public Defender Grants | 6,165 |
| Public Health Grants | 1,430,925 |
| School Grants | 843,782 |
| Sheriff Grants | 801,180 |
| Superior Court Fill the Gap | 68,660 |
| Superior Court Grants | 53,597 |
| Transportation Grants | 17,577 |
| **Proprietary Funds:** | |
| Equipment Services | $ 1,876,229 |
| Technology Infrastructure | 3,513,155 |
| Risk Management | 61,834,226 |

The deficits in fund balances for Adult Probation Grants, Air Quality Grants, CDBG Housing Trust, Correctional Health Grants, County Attorney Grants, Elections Grants, Emergency Management, Human Services Grants, Library District Grants, Medical Examiner Grants, Non-Departmental Grants, Parks and Recreation Grants, Public Defender Grants, Public Health Grants, School Grants, Sheriff Grants, Superior Court Grants, and Transportation Grants Funds were attributed to the deferring of certain grant revenues. The County accrues grant revenue received within 60 days after year-end, as it is available and measurable. Revenues received after 60 days are considered not available and are therefore not accrued.

As of June 30, 2018, Equipment Services and Technology Infrastructure Funds had deficit net positions of $1,876,229 and $3,513,155, respectively. This is primarily due to the reporting of noncurrent net pension liabilities as a result of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*.

The Risk Management Fund's funding plan calls for the fiscal year ending cash balance to equal the next year's estimated claims and claims related expenses. As of June 30, 2018, the total net position deficit was $61,834,226. This is primarily due to the Risk Management Fund not being funded for noncurrent accrued claim liabilities.

The fund balance deficit for the Superior Court Fill the GAP Fund resulted from operations during the year and is expected to be corrected during normal operations in fiscal year 2019.

## NOTE 6 – DEPOSITS AND INVESTMENTS

Arizona Revised Statutes (A.R.S.) authorize the County to invest public monies in the State Treasurer's investment pool; obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities; specified state and local government bonds, notes, and other evidences of indebtedness; interest-earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; specified commercial paper issued by corporations organized and doing business in the United States; specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars; and certain open-end and closed-end mutual funds, including exchange traded funds. In addition, the County Treasurer may invest trust funds in certain fixed income securities of corporations doing business in the United States or District of Columbia.

Credit risk

Statutes have the following requirements for credit risk:

1. Commercial paper must be of prime quality and be rated within the top two ratings by a nationally recognized rating agency.
2. Specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars must be rated "A" or better at the time of purchase by at least two nationally recognized rating agencies.
3. Fixed income securities must carry one of the two highest ratings by Moody's investors' service and Standard and Poor's rating service. If only one of the above-mentioned services rates the security, it must carry the highest rating of that service.

Custodial credit risk
Statutes require collateral for deposit at 102 percent of all deposits federal depository insurance does not cover.

Concentration of credit risk
Statutes do not include any requirements for concentration of credit risk.

Interest rate risk
Statutes require that public monies invested in securities and deposits have a maximum maturity of 5 years. However, the Stadium District is allowed by a separate statute to invest monies, not held for operations, in eligible investments with a maturity of greater than 5 years. The maximum maturity for investments in repurchase agreements is 180 days.

Foreign currency risk
Statutes do not allow foreign investments, unless the investment is denominated in United States dollars.

**Deposits** - At June 30, 2018, the carrying amount of the County's deposits was $337,282,142 and the bank balance was $350,004,246. It is the County's investment policy to collateralize all deposits not covered by depository insurance in accordance with Statutes. At a minimum, the collateral is to be held by the pledging financial institution or its agent, but does not have to be held in the County's name.

**Investments** – The County's investments at June 30, 2018, categorized within the fair value hierarchy established by generally accepted accounting principles, were as follows:

| Investments by fair value level | Amount | Fair value measurement using: Quoted prices in active markets for identical assets (Level 1) | Significant other observable inputs (Level 2) | Significant unobservable inputs (Level 3) |
|---|---|---|---|---|
| U.S. Treasury securities | $ 133,749,025 | $ | $ 133,749,025 | $ |
| U.S. agency securities | 3,566,421,982 | | 3,566,421,982 | |
| Money market mutual funds | 554,000,000 | | | 554,000,000 |
| Money market mutual funds with trustee | 125,367,871 | 124,958,955 | | 408,916 |
| Total investments by fair value level | 4,379,538,878 | 124,958,955 | 3,700,171,007 | 554,408,916 |
| **Investments measured at amortized cost** | | | | |
| School/fire district bonds | 39,476,074 | | | |
| School tax anticipation notes short-term | 169,013,922 | | | |
| Other investments | 375,438 | | | |
| **Total investments measured at amortized cost** | 208,865,434 | | | |
| **Total investments** | $ 4,588,404,312 | | | |

Investments categorized as level 1 are valued using prices quoted in active markets for those investments. U.S. Treasury and agency securities categorized as level 2 are valued using institutional bid evaluations based on Intercontinental Exchange – Interactive Data Corporation automated pricing models. Money market mutual funds categorized as level 3 are valued using a net asset value (NAV) of $1.00 per share. Investments measured at amortized cost are school tax anticipation notes that mature within 90 days of year end and other privately-placed school/fire district bonds with a maximum maturity of four years.

The $375,438 of other investments are related to the Public Fiduciary, which invests in equities, mutual funds, U.S. Treasury securities, and other types of investments as directed by court order. As these investment amounts are immaterial, no deposits or investment risk (credit risk, custodial credit risk, concentration of credit risk, and interest rate risk) disclosures will be reported for these investments.

**Credit risk** – It is the County's investment policy to preserve the principal value and the interest income of an investment. The County can invest in obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, or instrumentalities. The County can also invest in commercial paper and corporate bonds with ratings that meet the statutory requirements specified above. At June 30, 2018, credit risk for the County's investments was as follows:

| Investment Type | Rating | Rating Agency | Amount |
|---|---|---|---|
| U. S. agency securities | AA+ | S&P | $ 3,305,113,524 |
| U. S. agency securities | P-1 | Moody's | 261,308,458 |
| School/fire district bonds | Unrated | Not applicable | 39,476,074 |
| School tax anticipation notes short-term | Unrated | Not applicable | 169,013,922 |
| Money market mutual funds | Aaa-mf | Moody's | 554,000,000 |
| Money market mutual funds with trustee | Aaa-mf | Moody's | 125,367,871 |
| | | | $ 4,454,279,849 |

The $39,476,074 and $169,013,922 of unrated school/fire district bonds and tax anticipation notes, respectively, are issued by various school and fire districts that deposit their monies with the County Treasurer.

**Custodial credit risk** – For an investment, custodial credit risk is the risk that, in the event of the counterparty's failure, the County will not be able to recover the value of its investments or collateral securities that are in an outside party's possession. It is the County's investment policy that all of the Treasurer's securities be held by the agent or trust department and in the County's name. At June 30, 2018, the County did not have investments exposed to custodial credit risk.

**Concentration of credit risk** – It is the County's investment policy to preserve the principal value of its investments. However, due to the limited investments allowed under statutes and the desire to preserve the principal value, the County's investments may have a concentration of credit risk of more than 5 percent of total investments in one issuer. Five percent or more of the County's investments at June 30, 2018 were in the Federal Home Loan Mortgage Corporation (Freddie Mac), Federal Home Loan Bank (FHLB), the Federal National Mortgage Association (Fannie Mae), and the Federal Farm Credit Banks (FFCB). These investments were 32.0 percent, 16.2 percent, 15.9 percent, and 13.7 percent, respectively, of the County's total investments.

**Interest rate risk** – It is the County's investment policy to hold investments to maturity, where practical, and avoid any loss on investments resulting from an early sale or retirement of an investment.

Additionally, securities should be invested for a shorter duration, where applicable. At June 30, 2018, the County had the following investments in debt securities.

| | | Investment Maturities | |
|---|---|---|---|
| **Investment Type** | **Amount** | **Less than 1 Year** | **1 – 5 Years** |
| U.S. Treasury securities | $ 133,749,025 | $ 49,587,900 | $ 84,161,125 |
| U.S. agency securities | 3,566,421,982 | 852,682,947 | 2,713,739,035 |
| School and fire district bonds | 39,476,074 | 22,895,000 | 16,581,074 |
| School tax anticipation notes short-term | 169,013,922 | 169,013,922 | |
| Money market mutual funds | 554,000,000 | 554,000,000 | |
| Money market mutual funds with trustee | 125,367,871 | 125,367,871 | |
| | $4,588,028,874 | $1,773,547,640 | $2,814,481,234 |

**Foreign currency risk** – The County does not have a formal investment policy with respect to foreign currency risk because State statutes do not allow foreign investments.

A reconciliation of cash, deposits, and investments to amounts shown on the Statements of Net Position follows:

| | |
|---|---|
| Cash, deposits and investments: | |
| Cash on hand | $ 206,620 |
| Amount of deposits | 337,282,142 |
| Amount of investments | 4,588,404,312 |
| Total | $ 4,925,893,074 |

| | **Governmental Activities** | **Business-type Activities** | **Investment Trust Fund** | **Agency Fund** | **Total** |
|---|---|---|---|---|---|
| Statement of Net Position: | | | | | |
| Cash in bank and on hand | $ 49,848,319 | $ 5,962,286 | $ | $ | $ 55,810,605 |
| Cash and investments in bank and on hand | | | | 44,216,337 | 44,216,337 |
| Cash and investments held by County Treasurer | 1,272,587,745 | | 3,242,283,945 | 180,326,199 | 4,695,197,889 |
| Cash and cash equivalents - restricted | | 5,299,593 | | | 5,299,593 |
| Cash and investments held by trustee | 125,368,650 | | | | 125,368,650 |
| Total | $ 1,447,804,714 | $11,261,879 | $ 3,242,283,945 | $ 224,542,536 | $ 4,925,893,074 |

## NOTE 7 – CONDENSED FINANCIAL STATEMENTS OF COUNTY TREASURER'S INVESTMENT POOL

Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer. The Treasurer has a fiduciary responsibility to administer those and the County's monies under his stewardship. The Treasurer invests, on a pool basis, all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30.

The County Treasurer's investment pool is not registered with the Securities and Exchange Commission as an investment company and there is no regulatory oversight of its operations. The pool's structure does not provide for shares, and the County has not provided or obtained any legally binding guarantees to support the value of the participants' investments.

The Treasurer allocates interest earnings to each of the pool's participants. However, for the County's monies in the pool, the Board of Supervisors authorized $3,423,967 of interest earned in certain other funds to be transferred to the General Fund.

The deposits and investments held by the County are included in the County Treasurer's investment pool, except for $201,620 of cash on hand, $104,750,254 of deposits, $125,367,871 of money market mutual funds with trustees and $375,438 of other investments. Therefore, the deposit and investment risks of the Treasurer's investment pool are substantially the same as the County's deposit and investment risks. See Note 6 – Deposits and Investments for disclosure of the County's deposit and investment risks.

Details of each major investment classification follow:

| Investment Type | Principal | Interest Rates | Maturities | Reported Amount |
|---|---|---|---|---|
| U. S. Treasury securities | $ 135,000,000 | 0.88 – 2.25% | 12/18 – 6/20 | $ 133,749,025 |
| U. S. agency securities | 3,602,735,000 | 0.00 – 2.78% | 7/18 – 5/21 | 3,566,421,982 |
| School and fire district bonds | 39,044,000 | 1.03 – 6.14% | 7/18 – 7/22 | 39,746,074 |
| School tax anticipation notes short-term | 169,000,000 | 1.67% | 7/18 | 169,013,922 |
| Money market mutual fund | 554,000,000 | | | 554,000,000 |

A condensed statement of the investment pool's net position and changes in net position follows.

| | |
|---|---|
| Statement of Net Position | |
| Assets | $ 4,711,509,259 |
| Liabilities | |
| Net position | $ 4,711,509,259 |
| | |
| Net position held in trust for: | |
| Internal participants | $ 1,458,724,088 |
| External participants | 3,252,785,171 |
| Total net position held in trust | $ 4,711,509,259 |
| | |
| Statement of Changes in Net Position | |
| Total additions | $ 11,106,089,009 |
| Total deductions | 10,685,473,433 |
| Net increase (decrease) | $ 420,615,576 |
| Net position held in trust: | |
| July 1, 2017 | 4,290,893,683 |
| June 30, 2018 | $ 4,711,509,259 |

## NOTE 8 – RECEIVABLES

Receivables as of year-end for the County's individual major funds and nonmajor funds in the aggregate are shown as follows. Taxes receivable does not have an allowance for uncollectible taxes, as the amount is considered immaterial. All other receivables are considered collectible.

| | Governmental Funds | | | | | |
|---|---|---|---|---|---|---|
| | General Fund | Detention Operations Fund | County Improvement Debt Fund | County Improvement Fund | Other Governmental Funds | Total |
| Receivables: | | | | | | |
| Taxes | $ 10,207,555 | $ | $ | $ | $ 1,352,456 | $ 11,560,011 |
| Accrued interest | 2,413,611 | 761,046 | 268,620 | 501,058 | 1,386,046 | 5,330,381 |
| Special assessments | | | | | 2,187 | 2,187 |
| Total receivables | $ 12,621,166 | $ 761,046 | $ 268,620 | $ 501,058 | $ 2,740,689 | $ 16,892,579 |

## NOTE 9 – DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at June 30, 2018, as reported on the Governmental Funds balance sheet are as follows:

| | Governmental Funds | | | |
|---|---|---|---|---|
| | General Fund | Detention Operations Fund | Other Governmental Funds | Total |
| Due from other governmental units: | | | | |
| State-shared sales tax | $ 94,866,125 | $ | $ | $ 94,866,125 |
| Vehicle license tax | 14,635,496 | | 1,061,855 | 15,697,351 |
| Highway user revenue | | | 19,453,520 | 19,453,520 |
| Jail tax | | 27,907,717 | | 27,907,717 |
| Other surcharges collected by the state | | | 2,267,585 | 2,267,585 |
| Grants and contributions from state and federal | | | 30,796,649 | 30,796,649 |
| Reimbursement for services provided to the state, cities and towns | | 2,372,719 | 6,644,046 | 9,016,765 |
| Total due from other governmental units | $ 109,501,621 | $ 30,280,436 | $ 60,223,655 | $ 200,005,712 |

## NOTE 10 – INTERGOVERNMENTAL LOANS

At June 30, 2018, the County reported intergovernmental loans of $1,414,512. This amount consists of outstanding principal of $1,316,843 and accrued interest of $97,669 for an intergovernmental loan to the Maricopa County Special Health Care District, a separate legal entity. On July 1, 2005, the County provided a $15,433,000 ten-year loan to the Maricopa County Special Health Care District. The terms of the loan, as outlined in the Third Amendment to Assistance Package Intergovernmental Agreement dated October 7, 2015, include the first five years interest free, accrued interest for the second five-year period, and interest on the principal only at the rate of 1.5 percent per annum for the remaining twelve installments. The final installment of the loan is due August 31, 2018.

## NOTE 11 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2018, was as follows:

| | Balance July 1, 2017 | Increase | Decrease | Balance June 30, 2018 |
|---|---|---|---|---|
| **Governmental activities:** | | | | |
| Nondepreciable assets: | | | | |
| Land | $ 780,016,916 | $ 19,202,819 | $ 11,639,002 | $ 787,580,733 |
| Construction in progress | 401,871,282 | 170,588,000 | 165,744,341 | 406,714,941 |
| Infrastructure | 765,377,547 | 21,745,700 | 7,847,669 | 779,275,578 |
| Total capital assets not being depreciated | 1,947,265,745 | 211,536,519 | 185,231,012 | 1,973,571,252 |
| Depreciable assets: | | | | |
| Buildings and improvements | 2,001,178,540 | 50,246,736 | 65,667,178 | 1,985,758,098 |
| Machinery and equipment | 392,373,312 | 25,565,382 | 50,035,003 | 367,903,691 |
| Infrastructure | 337,061,086 | 81,769,129 | 13,561 | 418,816,654 |
| Total | 2,730,612,938 | 157,581,247 | 115,715,742 | 2,772,478,443 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | 620,045,956 | 55,315,882 | 27,915,534 | 647,446,304 |
| Machinery and equipment | 298,613,382 | 31,859,895 | 49,436,022 | 281,037,255 |
| Infrastructure | 114,002,199 | 7,782,418 | | 121,784,617 |
| Total | 1,032,661,537 | 94,958,195 | 77,351,556 | 1,050,268,176 |
| Total capital assets being depreciated, net | 1,697,951,401 | 62,623,052 | 38,364,186 | 1,722,210,267 |
| Governmental activities capital assets, net | $ 3,645,217,146 | $ 274,159,571 | $ 223,595,198 | $ 3,695,781,519 |
| **Business-type activities:** | | | | |
| Nondepreciable assets: | | | | |
| Land | $ 5,499,033 | $ 643,753 | $ | $ 6,142,786 |
| Construction in progress | 25,116,111 | 18,821,047 | 42,797,223 | 1,139,935 |
| Total capital assets not being depreciated | 30,615,144 | 19,464,800 | 42,797,223 | 7,282,721 |
| Depreciable assets: | | | | |
| Buildings and improvements | 81,495,683 | 41,312,190 | | 122,807,873 |
| Machinery and equipment | 1,734,868 | 1,259,452 | | 2,994,320 |
| Total | 83,230,551 | 42,571,642 | | 125,802,193 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | 32,953,192 | 4,602,575 | | 37,555,767 |
| Machinery and equipment | 808,349 | 93,930 | | 902,279 |
| Total | 33,761,541 | 4,696,505 | | 38,458,046 |
| Total capital assets being depreciated, net | 49,469,010 | 37,875,137 | | 87,344,147 |
| Business-type activities capital assets, net | $ 80,084,154 | $ 57,339,937 | $ 42,797,223 | $ 94,626,868 |

The County pledged certain governmental activities land and buildings as collateral for various certificates of participation. See Note 13 – Long-term Liabilities for additional information regarding outstanding debt at June 30, 2018.

Depreciation expense was charged to functions as follows:

| | |
|---|---|
| Government activities: | |
| General government | $ 42,229,921 |
| Public safety | 33,919,814 |
| Highways and streets | 3,342,897 |
| Health, welfare and sanitation | 4,354,783 |
| Culture and recreation | 10,138,896 |
| Education | 172,913 |
| Internal service funds | 798,971 |
| Total governmental activities depreciation expense | $ 94,958,195 |
| Business-type activities | |
| Housing Authority | $ 4,696,505 |

## NOTE 12 – CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

At June 30, 2018, Maricopa County had the following major contractual commitments related to various capital projects. Commitments have been grouped into four major categories: Transportation Construction Projects, Flood Control Construction Projects, Technology Improvement Projects, and Construction of Various County Facilities.

Transportation Construction Projects

At June 30, 2018, Maricopa County Transportation Department had contractual commitments of $29,776,017, including retention payable, for construction of various roadway projects. At June 30, 2018, the County had spent $223,497,778 on these projects and had related estimated cost of completion based on the project budgets of $581,285,829, of which not all projects may be completed. Funding for these expenditures will be provided from Highway User Fuel Tax, the primary source of revenue for the Transportation Department. These projects are accounted for in the Transportation Capital Projects Fund (nonmajor governmental fund).

Flood Control Construction Projects

At June 30, 2018, Maricopa County Flood Control District had contractual commitments of $26,131,297, including retention payable, for the construction of various flood control projects. At June 30, 2018, the County had spent $140,230,451 on these projects and had related estimated cost of completion based on the project budgets of $580,392,000, of which not all projects may be completed. Funding for these expenditures will be provided from the Flood Control District's tax levy of property within Maricopa County, the primary source of revenue for the Flood Control District. These projects are accounted for in the Flood Control Capital Projects Fund (nonmajor governmental fund).

Technology Improvement Projects

At June 30, 2018, Maricopa County had contractual commitments of $60,324,533, including retention payable, related to major capital projects accounted for in the County Improvement Fund (major governmental fund), Technology Capital Improvement Fund (nonmajor governmental fund), and Detention Technology Capital Improvement Fund (nonmajor governmental fund), which are partially financed by the Certificates of Participation, Series 2015, and through transfers from the General Fund and Detention Operation Fund. At June 30, 2018, the County had spent $146,953,349 on these projects and had related estimated cost of completion based on the project budgets of $69,991,145, of which not all projects may be completed.

Construction of Various County Facilities

At June 30, 2018, Maricopa County had contractual commitments of $163,025,112, including retention payable, relating to major capital projects accounted for in the County Improvement Fund, General Fund County Improvements Fund, and Detention Capital Projects Fund (major governmental funds), which are anticipated to be partially financed by long-term debt and through transfers from the General Fund and Detention Operations Fund, respectively. At June 30, 2018, the County had spent $120,702,961 on these projects and had related estimated cost of completion based on the project budgets of $213,553,394, of which not all projects may be completed.

## NOTE 13 – LONG-TERM LIABILITIES

The following schedule details the County's long-term liability and obligation activity for the year ended June 30, 2018.

| | Balance July 1, 2017 | Additions | Reductions | Balance June 30, 2018 | Due Within One Year |
|---|---|---|---|---|---|
| **Governmental activities:** | | | | | |
| Bonds, certificates of participation (COP), and other payables: | | | | | |
| Certificates of participation | $ 230,040,000 | $ 106,295,000 | $ 96,805,000 | $ 239,530,000 | $ 117,345,000 |
| Stadium District revenue bonds | 9,280,000 | | 3,480,000 | 5,800,000 | 5,800,000 |
| Special assessment debt with governmental commitment | 14,464 | | 7,651 | 6,813 | 6,813 |
| Capital Leases | 11,429,438 | 126,974 | 7,866,725 | 3,689,687 | 2,107,853 |
| | 250,763,902 | 106,421,974 | 108,159,376 | 249,026,500 | 125,259,666 |
| Plus: COP premium | 5,211,138 | 10,119,673 | 5,680,262 | 9,650,549 | |
| Total bonds, COP, and other payables | 255,975,040 | 116,541,647 | 113,839,638 | 258,677,049 | 125,259,666 |
| Other liabilities: | | | | | |
| Claims and judgments | 17,544,682 | | 16,191,757 | 1,352,925 | 1,352,925 |
| Reported and incurred but not reported claims | 89,043,161 | 159,633,265 | 159,243,688 | 89,432,738 | 30,404,753 |
| Liability for closure and postclosure costs | 9,738,434 | 476,820 | 542,986 | 9,672,268 | 552,385 |
| Net pension and other postemployment benefits liability | 1,785,615,376 | 220,168,675 | 53,492,301 | 1,952,291,750 | |
| Total other liabilities | 1,901,941,653 | 380,278,760 | 229,470,732 | 2,052,749,681 | 32,310,063 |
| Governmental activities long-term liabilities | $ 2,157,916,693 | $ 496,820,407 | $ 343,310,370 | $ 2,311,426,730 | $157,569,729 |
| **Business-type activities:** | | | | | |
| Capital leases, loans, and other payables: | | | | | |
| Capital leases | $ 1,669,164 | $ | $ 1,669,164 | $ | $ |
| Loans payable | 24,308,580 | 3,842,147 | 5,594,547 | 22,556,180 | 1,056,514 |
| Other long-term debt | 1,877,654 | 3,345,833 | 1,680,451 | 3,543,036 | 13,721 |
| Net pension liabilities | 3,796,364 | | 498,491 | 3,297,873 | |
| Business-type activities long-term liabilities | $ 31,651,762 | $ 7,187,980 | $ 9,442,653 | $ 29,397,089 | $ 1,070,235 |

Bonds, loans, and other payables were as follows at June 30, 2018:

### Certificates of Participation

On June 25, 2015, Maricopa County issued $185,580,000 of Certificates of Participation to pay for the acquisition of capital equipment and various capital projects. Some of the larger projects include: Public Radio System, Technology Infrastructure Refresh, Southwest Justice Courts, Enterprise Resource Planning System, and the Enterprise Data Center. The 2015 Certificates were executed and delivered under a trust agreement, dated June 1, 2015. Certificates of participation represent proportionate interests in semiannual lease payments. The County's obligation to make lease payments is subject to annual appropriations made by the County for that purpose. The certificates have an interest rate of 5.0 percent, payable on July 1, 2018.

On August 26, 2016, the Maricopa County Public Finance Corporation issued Certificates of Participation, Series 2016, for $44,460,000 with an interest rate at 1.35% to refund $51,095,000 of outstanding Lease Revenue Bonds, Series 2007A with interest rates ranging from 4.00% - 5.00%. The certificates are payable semiannually on January 1 and July 1 of each year through 2023.

On March 14, 2018, Maricopa County issued $106,295,000 of Certificates of Participation, Series 2018A, to pay for the redevelopment of the County's former Madison Street Jail into office space and related parking facilities. The 2018A Certificates were executed and delivered under a trust agreement, dated June 1, 2015, and by a second supplement to the trust agreement, dated as of March 1, 2018. The certificates have

interest rates ranging from 4.0 to 5.0 percent, payable semiannually on January 1 and July 1 each year, commencing on July 1, 2018 through 2024.

The certificates are secured by the collateralization of certain County assets. The certificates are not callable prior to their scheduled maturity dates.

The following certificates of participation were outstanding at June 30, 2018:

| DESCRIPTION | AMOUNT OF ISSUE | INTEREST RATES | MATURITY DATES | OUTSTANDING AT JUNE 30, 2018 |
|---|---|---|---|---|
| Certificates of Participation, Series 2015 | $ 185,580,000 | 5.0% | 7-1-18 | $ 94,955,000 |
| Certificates of Participation, Series 2016 | 44,460,000 | 1.35% | 7-1-18/23 | 38,280,000 |
| Certificates of Participation, Series 2018A | 106,295,000 | 4.0 – 5.0% | 7-1-18/24 | 106,295,000 |
| Total | $ 336,335,000 | | | $ 239,530,000 |

Annual debt service requirements to maturity for certificates of participation are as follows:

| | Governmental Activities | |
|---|---|---|
| Year Ending June 30 | Principal | Interest |
| 2019 | $ 117,345,000 | $ 6,382,441 |
| 2020 | 19,500,000 | 4,564,071 |
| 2021 | 20,240,000 | 3,800,339 |
| 2022 | 21,020,000 | 3,001,618 |
| 2023 | 21,835,000 | 2,166,124 |
| 2024-25 | 39,590,000 | 1,714,483 |
| Total | $ 239,530,000 | $ 21,629,076 |

**Stadium District Revenue Bonds**

Stadium District Revenue Refunding Bonds are special obligations of the District. The bonds are payable solely from pledged revenues, consisting of auto rental surcharges levied and collected by the Stadium District pursuant to A.R.S. §48-4234. Under the statute, the Stadium District may set the surcharge at $2.50 on each lease or rental of a motor vehicle licensed for hire, for less than one year, and designed to carry fewer than 15 passengers, regardless of whether such vehicle is licensed in the State of Arizona. The Stadium District Board of Directors initially levied a surcharge at a rate of $1.50 beginning in January 1992 and increased the surcharge to $2.50, the maximum amount permitted by statute, in January 1993.

The District has pledged future auto rental surcharge revenue to repay the $25,140,000 in revenue refunding bonds, which were issued in September 2012. Proceeds from the bond issuance provided financing to refund previously issued bonded debt for the construction of Cactus League facilities. The bonds do not constitute a debt or a pledge of the faith or credit of Maricopa County, the State of Arizona, or any other political subdivision. The payment of the bonds is enforceable solely out of the pledged revenues and no owner shall have any right to compel any exercise of taxing power of the District, except for surcharges. Total principal and interest remaining to be paid on the bonds is $5,932,240, payable through June 2019. Principal and interest paid for the current year and total auto rental surcharge revenues were $3,691,584, and $5,973,721, respectively.

The Stadium District had the following revenue bonds outstanding at June 30, 2018:

| DESCRIPTION | AMOUNT OF ISSUE | INTEREST RATES | MATURITY DATES | OUTSTANDING AT JUNE 30, 2018 |
|---|---|---|---|---|
| 2012 Revenue Refunding Bonds | $ 25,140,000 | 2.28% | 6-1-18/19 | $ 5,800,000 |

Annual debt service requirements to maturity for Stadium District bonds are as follows:

| Year Ending June 30 | Governmental Activities Principal | Governmental Activities Interest |
|---|---|---|
| 2019 | $ 5,800,000 | $ 132,240 |
| Total | $ 5,800,000 | $ 132,240 |

**Capital Leases**

The County has entered into various lease-purchase agreements, which are non-cancellable, for the acquisition of the following equipment:

| | Governmental Activities |
|---|---|
| Computer Systems and Equipment | $ 9,085,000 |
| Total Capital Assets | 9,085,000 |
| Less: Accumulated Depreciation | (5,037,004) |
| Net Value of Leased Capital Assets | $ 4,047,996 |

These lease-purchase agreements require the County to pay all maintenance costs. At the time of the final principal and interest payments, title to the leased equipment transfers to the County. These leases are contingent on budgetary appropriations each fiscal year. The assets are capitalized at total principal cost.

The following schedule details debt service requirements to maturity for the County's capital leases payable at June 30, 2018.

| Year Ending June 30 | Governmental Activities |
|---|---|
| 2019 | $ 2,197,801 |
| 2020 | 1,239,603 |
| 2021 | 400,855 |
| Total minimum lease payments | 3,838,259 |
| Less: amount representing interest | (148,572) |
| Present value of net minimum lease payments | $ 3,689,687 |

**Housing Authority of Maricopa County Loans Payable**

The Housing Authority of Maricopa County's Component Unit, Maricopa Revitalization Partnership, L.L.C., has a promissory note payable to Community Service of Arizona, Inc. The note bears an interest rate of 0.50% and is collateralized by investment in real estate. The balance on this note shall be paid at the earlier of the date of sale of the property; breach of covenant, condition or restriction; or 15 years after the date of the project completion. At December 31, 2017, the outstanding balance was $570,000.

The Housing Authority of Maricopa County's Component Unit, Madison Heights Phase I, L.L.C., has a permanent loan payable to CDT II, LLC. The loan requires monthly principal and interest payments of $8,294 with interest at 5.82%. The loan matures October 1, 2035 and is secured by a first lien on the property. If the loan is prepaid prior to June 1, 2035, a prepayment penalty is due. At December 31, 2017, the outstanding balance was $1,407,856.

The Housing Authority of Maricopa County's Component Unit, Madison Heights Phase I, L.L.C., has a mortgage payable due to the Arizona Department of Housing (ADOH). The mortgage payable bears interest at 2.0% per annum, commencing January 1, 2017. Annual payments of principal and interest in the amount of $43,437 are due commencing January 1, 2018 and any remaining principal balance is due at maturity on September 29, 2037. At December 31, 2017, the outstanding balance was $272,189.

The Housing Authority of Maricopa County's Component Unit, Madison Heights Phase I, L.L.C., has a mortgage payable due to the Maricopa HOME Consortium. The mortgage payable bears no interest. Annual payments of $16,000 are due commencing June 1, 2018, and any remaining unpaid principal balance is due on June 1, 2038. At December 31, 2017, the outstanding balance was $320,000.

The Housing Authority of Maricopa County's Component Unit, Madison Heights Phase II, L.L.C., has a permanent loan payable to CDT II, LLC. The loan requires monthly principal and interest payments of $8,947 with interest at 5.82%. The loan matures October 1, 2035 and is secured by a first lien on the property. If the loan is prepaid prior to June 1, 2035, a prepayment penalty is due. At December 31, 2017, the outstanding balance was $1,518,604.

The Housing Authority of Maricopa County's Component Unit, Madison Heights Phase II, L.L.C., has a mortgage payable due to the Maricopa HOME Consortium. The mortgage payable bears no interest. Annual payments of $10,000 are due commencing June 1, 2018, through maturity on June 1, 2038. At December 31, 2017, the outstanding balance was $200,000.

The Housing Authority of Maricopa County's Component Unit, Coffelt-Lamoreaux, L.L.C., has a Housing and Urban Development (HUD) insured loan payable to Red Mortgage Capital which is secured by a Multifamily Deed of Trust. The maximum amount of the loan is $14,150,000 and bears interest at 3.98% per annum. The note is payable in monthly installments commencing on December 1, 2017, and has a maturity date of December 1, 2057. At December 31, 2017, the outstanding balance was $12,853,937.

The Housing Authority of Maricopa County's Component Unit, Coffelt-Lamoreaux, L.L.C., has a second mortgage due to ADOH for construction of the project. The mortgage bears interest at 2% per annum. Annual payments of principal and interest of $36,339 are subject to surplus cash flow commencing June 30, 2018, until maturity of June 30, 2057. The loan is secured in second priority by the project's rental property. At December 31, 2017, the outstanding balance was $900,000.

The Housing Authority of Maricopa County's Component Unit, Coffelt-Lamoreaux, L.L.C., has a Community Development Block Grant loan in the amount of $650,000 for construction of the project due to the City of Phoenix. The loan bears simple interest at 4% per annum. Annual installments of $38,840 are subject to surplus cash flow until maturity on December 31, 2057. The loan is secured in third priority by the project's rental property. At December 31, 2017, the outstanding balance was $650,000.

The Housing Authority of Maricopa County's Component Unit, Rose Terrace Development Partnership, L.L.C., has a promissory note payable with First Bank. The note bears interest at 4.75% through January 1, 2018, and then increases to the greater of 6.00% or the 5-year Treasury Rate plus 3.00%. Monthly installments of principal and interest of $13,793 are payable through January 1, 2018, at which point the note will be amortized for the balance through the maturity date of October 1, 2022. At December 31, 2017, the balance on this note was $2,406,462.

The Housing Authority of Maricopa County's Component Unit, Rose Terrace Development Partnership Phase II, L.L.C., has a promissory note payable to Mutual of Omaha Bank. The note bears an interest rate of 8.75%. Monthly principal and interest payments of $3,744 will continue through February 2020, at which time a balloon payment of $363,157 is due. At December 31, 2017, the balance on this note was $357,403.

The Housing Authority of Maricopa County entered into a repayment agreement with the HUD totaling $468,781 to repay misused program funds, as determined by a HUD Quality Assurance Division review, which was finalized in 2015. The agreement bears no interest and calls for equal annual payments of $18,748 from non-federal sources beginning January 1, 2016 and ending January 1, 2041. At June 30, 2018, the balance on this note was $417,215.

The Housing Authority of Maricopa County obtained financing for predevelopment expenses in the amount of $200,000. The note bears no interest and is due upon receipt of construction or permanent financing, but no later than December 16, 2018. At June 30, 2018, the balance on this note was $200,000.

The Housing Authority of Maricopa County entered into a construction loan with First Bank in the maximum amount of $3,880,841. The loan bears interest at 5.4%, payable in monthly interest only payments through December 2020, at which time the loan may convert to permanent financing. The loan is collateralized by various real estate parcels. At June 30, 2018, the balance on this loan was $482,514.

Annual debt service requirements to maturity for Housing Authority loans payable are as follows:

| Business-type Activities | |
|---|---|
| Year Ending June 30 | Principal |
| 2019 | $ 1,056,514 |
| 2020 | 762,830 |
| 2021 | 605,059 |
| 2022 | 288,627 |
| 2023 | 2,471,058 |
| 2024-28 | 1,260,294 |
| 2029-33 | 1,499,951 |
| 2034-38 | 1,862,134 |
| 2039-43 | 2,262,576 |
| 2044-48 | 2,882,229 |
| 2049-53 | 2,623,938 |
| 2054-58 | 3,454,787 |
| 2059-63 | 1,526,183 |
| Total | $ 22,556,180 |

### Funding Source for Governmental Activities Liabilities

| Governmental Activities Liabilities | Funding Source |
|---|---|
| Certificates of participation | County Improvement Debt Fund |
| Capital leases | County Improvement Debt Fund |
| Stadium District revenue bonds | Stadium District Debt Service Fund (nonmajor debt service fund) |
| Special assessment debt with governmental commitment | Special Assessment Fund (nonmajor debt service fund) |
| Claims and judgments | General Fund, Transportation Operations Fund and Flood Control Fund (nonmajor special revenue funds) |
| Reported and incurred but not reported claims | Risk Management Fund and Employee Benefits Trust Fund (internal service funds) |
| Liability for closure and postclosure costs | General Fund |
| Net pension and other postemployment benefits liabilities | Various funds |

### Legal Debt Margin

County indebtedness pertaining to general obligation bonds may not exceed six percent of the value of the County's taxable property ascertained by the last assessment. However, with voter approval, the County may become indebted for an amount not to exceed fifteen percent of such taxable property. At June 30, 2018, the allowable six and fifteen percent limits were $2,295,113,475 and $5,737,783,687, respectively. The County had no outstanding general obligation debt at June 30, 2018, and was therefore within the legal debt margin.

### Arbitrage Compliance

The County is in compliance with all Federal arbitrage regulations for tax-exempt debt securities. As of June 30, 2018, the County had no arbitrage liability.

## NOTE 14 – MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

The County has five landfills which are subject to closure and postclosure care requirements. Federal and State laws and regulations require the County to place a final cover on all its landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. Although one landfill is exempt from these regulations, the County is performing postclosure monitoring of this site and has included the estimated costs in the closure and postclosure liability.

The County's last remaining landfill stopped accepting waste May 2007 and the final cover was completed in October 2010. At June 30, 2018, the County updated the estimates required to pay for maintenance and monitoring at the County's five landfill sites, in accordance with generally accepted accounting principles. The County estimated these costs to be approximately $9,672,268.

The County's estimate for closure and postclosure care requirements for the five landfills are subject to change due to inflation, changes in technology, changes in regulations, or results of an investigational study. All associated closure and postclosure costs will be paid from the General Fund. These amounts are based on what it would cost to perform all closure and postclosure care and remedial investigation costs in fiscal year 2018.

According to Federal and State laws and regulations, the County must comply with the local government financial test requirements that ensure the County can meet the costs of landfill closure, postclosure, and corrective action when needed. The County is in compliance with these requirements.

## NOTE 15 – MUNICIPAL REVOLVING LINE OF CREDIT AND IRREVOCABLE STANDBY LETTER OF CREDIT

On July 1, 2017, the County maintained a $35,000,000 municipal revolving line of credit with a qualified interest rate of 61% and a non-qualified interest rate of 66% of the bank's prime rate which had a maturity date of June 30, 2018. Outstanding principal and interest is due on June 30 of each year. During fiscal year 2018, the County had not borrowed against the line of credit. The municipal revolving line of credit was renewed to June 30, 2019.

On July 1, 2017, the County maintained a $13,526,071 irrevocable standby letter of credit issued to the Industrial Commission of Arizona for unfunded workers' compensation claims. On January 1, 2018, the letter of credit was decreased to $12,109,327. The letter of credit was reserved against the municipal revolving line of credit. During fiscal year 2018, the letter of credit had not been drawn upon. The irrevocable standby letter of credit was renewed to June 30, 2019.

## NOTE 16 – OPERATING LEASES

The County's operating leases are for land, buildings, office equipment, and vehicles under the provisions of various long-term lease agreements classified as operating leases for accounting purposes. Rental expenses under the terms of these operating leases for governmental activities were $13,631,165 for the year ended June 30, 2018. These operating leases have remaining lease terms from one to thirteen years. Also, they provide renewal options and are contingent on budgetary appropriations each fiscal year. The future minimum rental payments required under these operating leases as of June 30, 2018, are as follows:

| Year Ending June 30 | Governmental Activities |
|---|---|
| 2019 | $ 11,728,775 |
| 2020 | 6,333,728 |
| 2021 | 3,317,971 |
| 2022 | 2,142,682 |
| 2023 | 2,027,247 |
| 2024-2028 | 841,529 |
| 2029-2031 | 208,075 |
| Total minimum payments required | $ 26,600,007 |

## NOTE 17 – RISK MANAGEMENT

The Risk Management Fund (internal service fund) accounts for the financing of the insured risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County carries commercial insurance for all such risks of loss, including workers' compensation and employees' health and accident insurance. Settled claims resulting from these risks have not exceeded this commercial coverage since the inception of these insurance policies.

Liabilities for unpaid claims are estimates determined by an independent actuary using the following actuarial methods: developed paid loss, developed reported incurred losses, developed case reserves, frequency times severity analysis, loss rate analysis, and the Bornhuetter-Ferguson method. Accrued actuarial liabilities are based on a discounted expected confidence level assuming a 2.0 percent annual rate of return on investments. Accrued actuarial liabilities at June 30, 2018, for each insurable area follow:

| | |
|---|---|
| Auto liability | $ 3,751,884 |
| General liability | 22,606,108 |
| Workers' compensation | 15,304,152 |
| Medical malpractice | 3,560,167 |
| Auto physical damage | 193,867 |
| Property | 230,205 |
| Professional liability | 302,833 |
| Environmental property damage | 2,316,019 |
| Environmental liability | 23,396,544 |
| Unallocated | 5,333,807 |
| Total | $ 76,995,586 |

Changes in the unpaid claims liability reported in the Risk Management Trust Fund follow:

| Year | Balance July 1 | Current-Year Claims And Changes In Estimates | Claims Payments | Balance June 30 |
|---|---|---|---|---|
| 2015-16 | $ 69,618,641 | $ 22,634,746 | $ (11,965,020) | $ 80,288,367 |
| 2016-17 | 80,288,367 | 3,354,801 | (9,144,619) | 74,498,549 |
| 2017-18 | 74,498,549 | 18,355,104 | (15,858,067) | 76,995,586 |

The Employee Benefits Trust Fund (internal service fund) accounts for the financing of the insured risk of loss for certain health benefits (medical, dental, short-term disability, behavioral health, and vision claims) to eligible employees and their dependents.

Accrued actuarial liabilities at June 30, 2018, for each insurable area follow:

| | |
|---|---|
| Medical | $ 11,231,071 |
| Dental | 587,961 |
| Short-term disability | 273,111 |
| Behavioral health | 229,726 |
| Vison | 95,142 |
| Pharmacy | 20,141 |
| Total | $ 12,437,152 |

Changes in the unpaid claims liabilities reported in the Employee Benefits Trust Fund follow:

| Year | Balance July 1 | Current-Year Claims And Changes In Estimates | Claims Payments | Balance June 30 |
|---|---|---|---|---|
| 2015-16 | $ 13,688,100 | $ 139,599,585 | $ (138,880,273) | $ 14,407,412 |
| 2016-17 | 14,407,412 | 146,643,415 | (146,506,215) | 14,544,612 |
| 2017-18 | 14,544,612 | 141,278,161 | (143,385,621) | 12,437,152 |

## NOTE 18 – POLLUTION REMEDIATION OBLIGATIONS

Maricopa County has estimated and reported a pollution remediation obligation in the government-wide financial statements for the current or potential detrimental effects of existing pollution. At June 30, 2018, the County reported $1,352,925 of claims and judgments, which is composed of the following pollution remediation obligations.

Asbestos – The National Emission Standards for Hazardous Air Pollutants, 40 CFR §61.145, requires the County to inspect buildings for the existence of asbestos prior to the commencement of any demolition or renovation work. As of June 30, 2018, the County had several facilities under consideration for demolition or renovation. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate accounts for pre-abatement and abatement activities.

Stormwater – Under the Clean Water Act, the National Pollutant Discharge Eliminations System Stormwater Program, 40 CFR §122, requires the implementation of controls designed to prevent harmful pollutants from being washed by stormwater runoff into bodies surface of water. An audit of County-owned facilities was conducted to ensure compliance with federal regulations. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate accounts for activities to achieve compliance.

Road and Drainage Construction – The County conducts environmental site characterizations during the construction of roads and drainage structures. In compliance with Arizona Department of Environmental Quality (ADEQ) Soil Remediation Levels, Arizona Administrative Code Title 18, Chapter 7, Article 2; the County will excavate and properly dispose of any contaminated soil. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate consists of the costs for soil excavation, disposal, and additional sampling.

Maricopa County also has estimated and reported a pollution remediation obligation in the Risk Management internal service fund financial statements for the current or potential detrimental effects of existing pollution. These obligations are categorized under environmental property damage and environmental liability in Note 17 – Risk Management. At June 30, 2018, the County reported $25,712,563 of reported but unpaid claims, which is composed of the following pollution remediation obligations.

Landfill – The County entered into a Consent Decree with ADEQ to remediate contaminated groundwater at a County landfill. A Remedial Action Plan was approved by ADEQ in November 2016. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate consists of a groundwater remediation program, a soil vapor extraction system and continued mandated monitoring and reporting to ADEQ.

A portion of County property adjacent to a municipal landfill is on the Superfund National Priorities List by the United States Environmental Protection Agency (EPA), pursuant to the Comprehensive Environmental Response, Compensation, and Liability Act of 1980 (CERCLA), 42 U.S.C. §9605(a)(8), due to suspected groundwater contamination. The County is responsible for 27.78% of the remediation costs. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The groundwater extraction and soil vapor extraction treatment systems will continue to be run until the groundwater and soil meet cleanup levels.

The County pollution remediation liability is subject to change due to changes in the cost of goods and services, changes in remediation technology, or changes in laws and regulations governing the remediation effort. The County has no estimated recoveries at this time.

## NOTE 19 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS

### Plan Descriptions

The County contributes to the plans described below. The plans are component units of the State of Arizona.

At June 30, 2018, the County reported the following aggregate amounts related to pensions and other postemployment benefits (OPEB) for all plans to which it contributes:

| Statement of Net Position and Statement of Activities | Governmental Activities | Business-Type Activities | Total |
|---|---|---|---|
| Net OPEB asset | $ 13,938,975 | $ | $ 13,938,975 |
| Net pension and OPEB liability | 1,952,291,750 | 3,297,873 | 1,955,589,623 |
| Deferred outflows of resources related to pensions and OPEB | 290,389,701 | 388,874 | 290,778,575 |
| Deferred inflows of resources related to pensions and OPEB | 112,047,120 | 491,365 | 112,538,485 |
| Pension and OPEB expense | 390,315,480 | (90,430) | 390,225,050 |

OPEB includes a healthcare subsidy which had a net asset balance and a long-term disability plan which had a net liability balance. The details of the County's OPEB plans are not disclosed in the note below as the amounts are not material.

The County's accrued payroll and employee benefits includes $5,909,146 of outstanding pension contribution amounts payable to all pension plans for the year ended June 30, 2018. Also, the County reported $106,849,113 of pension contributions as expenditures in the governmental funds related to all pension plans to which it contributes

### A. Arizona State Retirement System

**Plan description**—County employees not covered by the other pension plans described below participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 2. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its website at www.azasrs.gov.

**Benefits provided**—The ASRS provides retirement and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

| | Retirement<br>Initial membership date: | |
|---|---|---|
| | Before July 1, 2011 | On or after July 1, 2011 |
| Years of service and age required to receive benefit | Sum of years and age equals 80<br>10 years, age 62<br>5 years, age 50*<br>any years, age 65 | 30 years, age 55<br>25 years, age 60<br>10 years, age 62<br>5 years, age 50*<br>any years, age 65 |
| Final average salary is based on | Highest 36 consecutive months of last 120 months | Highest 60 consecutive months of last 120 months |
| Benefit percent per year of service | 2.1% to 2.3% | 2.1% to 2.3% |

*With actuarially reduced benefits.

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earnings. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the retirement benefit option chosen determines the survivor benefit. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

**Contributions**—In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2018, statute required active ASRS members to contribute at the actuarially determined rate of 11.34 percent of the members' annual covered payroll for retirement and statute required the County to contribute at the actuarially determined rate of 10.9 percent of the active members' annual covered payroll. In addition, the County was required by statute to contribute at the actuarially determined rate of 9.26 percent of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the ASRS would typically fill. The County's contributions to the pension plan for the year ended June 30, 2018, were $52,884,110.

During fiscal year 2018, the County paid for ASRS pension contributions as follows: 59 percent from the General Fund, 11 percent from major funds, and 30 percent from other funds.

**Pension Liability** — At June 30, 2018, the County reported a liability of $772,309,903 for its proportionate share of the ASRS' net pension liability. The net pension liability was measured as of June 30, 2017. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of June 30, 2016, to the measurement date of June 30, 2017. The total pension liability as of June 30, 2017, reflects a change in actuarial assumption related to changes in loads for future potential permanent benefit increases.

The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2017. The County's proportion measured as of June 30, 2017, was 5.0 percent, which was a decrease of 0.1 from its portion measured as of June 30, 2016.

The net pension liability measured as of June 30, 2018, will reflect changes of actuarial assumptions based on the result of an actuarial experience study for the 5-year period ended June 30, 2016. The change in the County's net liability as a result of these changes is not known.

**Pension expense and deferred outflows/inflows of resources** — For the year ended June 30, 2018, the County recognized pension expense for the ASRS of $22,841,227. At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred outflows of resources | Deferred inflows of resources |
|---|---|---|
| Differences between expected and actual experience | $ | $ 23,158,118 |
| Changes of assumptions or other inputs | 33,543,193 | 23,093,445 |
| Net difference between projected and actual earnings on plan investments | 5,544,645 | |
| Changes in proportion and differences between county contributions and proportionate share of contributions | 2,276,575 | 23,502,828 |
| County contributions subsequent to the measurement date | 52,884,110 | |
| Total | $ 94,248,523 | $ 69,754,391 |

The $52,884,110 reported as deferred outflows of resources related to ASRS pensions resulting from county contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as expenses as follows:

| Year ending June 30 | |
|---|---|
| 2019 | $ (41,754,452) |
| 2020 | 23,273,191 |
| 2021 | 7,856,715 |
| 2022 | (17,765,432) |

**Actuarial Assumptions** — The significant actuarial assumptions used to measure the total pension liability are as follows:

| | **ASRS** |
|---|---|
| Actuarial valuation date | June 30, 2016 |
| Actuarial roll forward date | June 30, 2017 |
| Actuarial cost method | Entry age normal |
| Investment rate of return | 8% |
| Projected salary increases | 3–6.75% |
| Inflation | 3% |
| Permanent benefit increase | Included |
| Mortality rates | 1994 GAM Scale BB |

Actuarial assumptions used in the June 30, 2016, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2012.

The long-term expected rate of return on ASRS pension plan investments was determined to be 8.7 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

| Asset Class | Target Allocation | Long-Term Expected Arithmetic Real Rate of Return |
|---|---|---|
| Equity | 58% | 6.73% |
| Fixed income | 25% | 3.70% |
| Real estate | 10% | 4.25% |
| Multi-asset | 5% | 3.41% |
| Commodities | 2% | 3.84% |
| Total | 100% | |

**Discount Rate** — The discount rate used to measure the ASRS total pension liability was 8 percent, which is less than the long-term expected rate of return of 8.7 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board's funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the County's proportionate share of the ASRS net pension liability to changes in the discount rate** — The following table presents the County's proportionate share of the net pension liability calculated using the discount rate of 8 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7 percent) or 1 percentage point higher (9 percent) than the current rate:

| | 1% Decrease (7%) | Current Discount Rate (8%) | 1% Increase (9%) |
|---|---|---|---|
| County's proportionate share of the net pension liability | $ 991,273,183 | $ 772,309,903 | $ 589,347,326 |

**Pension plan fiduciary net position** — Detailed information about the pension plan's fiduciary net position is available in the separately issued ASRS financial report.

## B. Public Safety Personnel Retirement System and Corrections Officer Retirement Plan

**Plan descriptions** — County sheriff employees and county attorney investigators who are regularly assigned hazardous duty participate in the Public Safety Personnel Retirement System (PSPRS). Previously, County park rangers participated in the PSPRS; however, the plan currently has no active members and only four inactive members. This plan has not had any active members since fiscal year 2006-07. The net pension liability for this plan of $478,134 is included in the County's total net pension liability; however, the details of this plan are not disclosed in the note below as there are no active members and it is not material. The PSPRS administers agent and cost-sharing multiple-employer defined benefit pension plans. A nine-member board known as the Board of Trustees and the participating local boards govern the PSPRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 4. County sheriff employees participate in the agent plan. County attorney investigators who were PSPRS members before July 1, 2017, participate in the agent plan, and those who became PSPRS members on or after July 1, 2017, participate in the cost-sharing plan (PSPRS Tier 3 Risk Pool).

County detention officers and Administrative Office of the Courts (AOC) probation, surveillance, and juvenile detention officers participate in the Corrections Officer Retirement Plan (CORP). The CORP administers an agent multiple-employer defined benefit pension plan for county detention officers (agent plan), and a cost-sharing multiple-employer defined benefit pension plan for AOC officers (cost-

sharing plan). The PSPRS Board of Trustees and the participating local boards govern CORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 6.

The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPRS and CORP plans. The report is available on the PSPRS website at www.psprs.com.

**Benefits provided**—The PSPRS and CORP provide retirement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

| | **PSPRS** | |
|---|---|---|
| | Initial membership date: | |
| | Before January 1, 2012 | On or after January 1, 2012 and before July 1, 2017 |
| **Retirement and disability** | | |
| Years of service and age required to receive benefit | 20 years of service, any age<br>15 years of service, age 62 | 25 years of service or 15 years of credited service, age 52.5 |
| Final average salary is based on | Highest 36 consecutive months of last 20 years | Highest 60 consecutive months of last 20 years |
| **Benefit percent** | | |
| Normal retirement | 50% less 2.0% for each year of credited service less than 20 years OR plus 2.0% to 2.5% for each year of credited service over 20 years, not to exceed 80% | 1.5% to 2.5% per year of credited service, not to exceed 80% |
| Accidental disability retirement | 50% or normal retirement, whichever is greater | |
| Catastrophic disability retirement | 90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater | |
| Ordinary disability retirement | Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20 | |
| **Survivor benefit** | | |
| Retired members | 80% to 100% of retired member's pension benefit | |
| Active members | 80% to 100% of accidental disability retirement benefit or 100% of average monthly compensation if death was the result of injuries received on the job | |

| | CORP | |
|---|---|---|
| | Initial membership date: | |
| | Before January 1, 2012 | On or after January 1, 2012 |
| **Retirement and disability** | | |
| Years of service and age required to receive benefit | Sum of years and age equals 80<br>20 years, any age<br>10 years, age 62 | 25 years, age 52.5<br>10 years, age 62 |
| Final average salary is based on | Highest 36 consecutive months of last 10 years | Highest 60 consecutive months of last 10 years |
| **Benefit percent** | | |
| Normal retirement | 2.0% to 2.5% per year of credited service, not to exceed 80% | |
| Accidental disability retirement | 50% or normal retirement if more than 20 years of credited service | 50% or normal retirement if more than 25 years of credited service |
| Total and permanent disability retirement | 50% or normal retirement if more than 25 years of credited service | |
| Ordinary disability retirement | 2.5% per year of credited service | |
| **Survivor benefit** | | |
| Retired members | 80% of retired member's pension benefit | |
| Active members | 40% of average monthly compensation or 100% of average monthly compensation if death was the result of injuries received on the job. If there is no surviving spouse or eligible children, the beneficiary is entitled to 2 times the member's contributions. | |

Retirement and survivor benefits are subject to automatic cost-of-living adjustments. The adjustments are based on inflation for PSPRS and excess investment earnings for CORP. In addition, the Legislature may enact permanent one-time benefit increases after a Joint Legislative Budget Committee analysis of the increase's effects on the plan. PSPRS also provides temporary disability benefits of 50 percent of the member's compensation for up to 12 months.

**Employees covered by benefit terms**—At June 30, 2018, the following employees were covered by the agent pension plans' benefit terms:

| | PSPRS Sheriff | PSPRS Attorney Investigators | CORP Detention |
|---|---|---|---|
| Inactive employees or beneficiaries currently receiving benefits | 481 | 18 | 550 |
| Inactive employees entitled to but not yet receiving benefits | 75 | 3 | 374 |
| Active employees | 661 | 13 | 1,985 |
| Total | 1,217 | 34 | 2,909 |

**Contributions** —State statutes establish the pension contribution requirements for active PSPRS and CORP employees. In accordance with state statutes, annual actuarial valuations determine employer contribution requirements for PSPRS and CORP pension benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Contributions rates for the

year ended June 30, 2018, are indicated below. Rates are a percentage of active members' annual covered payroll.

| | Active member-pension | County-pension |
|---|---|---|
| PSPRS Sheriff | 7.65%-11.65% | 42.95% - 52.79% |
| PSPRS Attorney Investigators | 7.65%-11.65% | 35.81% - 46.25% |
| PSPRS Tier 3 Risk Pool | 9.94% | 9.68% |
| CORP Detention | 8.41% | 18.86% |
| CORP AOC | 8.41% | 22.51% |

In addition, statute required the County to contribute at the actuarially determined rate indicated below of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the PSPRS or CORP would typically fill.

| | Pension |
|---|---|
| PSPRS Sheriff | 35.43% |
| PSPRS Attorney Investigators | 28.3% |
| CORP Detention | 11.43% |
| CORP AOC | 15.27% |

The County's contributions to the pension plans for the year ended June 30, 2018, were:

| | Pension |
|---|---|
| PSPRS Sheriff | $ 20,277,318 |
| PSPRS Attorney Investigators | 1,104,357 |
| PSPRS Tier 3 Risk Pool | 1,600 |
| CORP Detention | 18,380,097 |
| CORP AOC | 15,669,281 |

During fiscal year 2018, the County paid for PSPRS and CORP pension contributions as follows: 61 percent from the General Fund, 37 percent from major funds, and 2 percent from other funds.

**Pension Liability** — At June 30, 2018, the County reported the following liabilities:

| | Net pension liability |
|---|---|
| PSPRS Sheriff | $ 322,799,223 |
| PSPRS Attorney Investigators | 5,116,310 |
| CORP Detention | 260,868,302 |
| CORP AOC (County's proportionate share) | 235,278,988 |

The net pension liabilities were measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total liabilities as of June 30, 2017, reflect changes of actuarial assumptions based on the results of an actuarial experience study for the 5-year period ended June 30, 2016, including decreasing the investment rate of return from 7.5 percent to 7.4 percent, decreasing the wage inflation from 4 percent to 3.5 percent, and updating mortality, withdrawal, disability, and retirement assumptions. The total

pension liabilities for CORP and CORP AOC also reflect changes of benefit terms for a court decision that increased cost-of-living adjustments for retirees who became members before July 20, 2011. The total pension liabilities for PSPRS also reflect changes of benefit terms for legislation that changed benefit eligibility and multipliers for employees who became members on or after January 1, 2012 and before July 1, 2017, and a court decision that decreased the contribution rates for employees who became members before July 20, 2011. The court decision will also affect the PSPRS net pension liabilities measured as of June 20, 2018, because of refunds of excess member contributions. The change in the County's PSPRS net pension liabilities as a result of the refunds is not known.

**Pension actuarial assumptions** — The significant actuarial assumptions used to measure the total pension liability are as follows:

| | PSPRS and CORP |
|---|---|
| Actuarial valuation date | June 30, 2017 |
| Actuarial cost method | Entry age normal |
| Investment rate of return | 7.4% |
| Wage inflation | 3.5% |
| Price inflation | 2.5% |
| Permanent benefit increase | Included |
| Mortality rates | RP-2014 table using MP-2016 improvement scale with adjustments to match current experience |

Actuarial assumptions used in the June 30, 2017, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2016.

The long-term expected rate of return on PSPRS and CORP pension plan investments was determined to be 7.4 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

| PSPRS and CORP | | |
|---|---|---|
| Asset Class | Target allocation | Long-term expected geometric real rate of return |
| Short term investments | 2% | 0.25% |
| Absolute return | 2% | 3.75% |
| Risk parity | 4% | 5.00% |
| Fixed income | 5% | 1.25% |
| Real assets | 9% | 4.52% |
| GTAA | 10% | 3.96% |
| Private credit | 12% | 6.75% |
| Real estate | 10% | 3.75% |
| Credit opportunities | 16% | 5.83% |
| Non-U.S. equity | 14% | 8.70% |
| U.S. equity | 16% | 7.60% |
| Total | 100% | |

**Pension discount rates** — At June 30, 2017, the discount rate used to measure the PSPRS and CORP total pension liabilities was 7.4 percent, which was a decrease of 0.1 from the discount rate used as of June 30, 2016. The projection of cash flows used to determine the discount rates assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the actuarially determined contribution rate and the member rate. Based on those assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan

members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Changes in the Net Pension Liability**

| PSPRS Sheriff | Pension increase (decrease) | | |
|---|---|---|---|
| | Total pension liability (a) | Plan fiduciary net position (b) | Net pension liability (a) - (b) |
| Balances at June 30, 2017 | $ 499,813,043 | $ 200,151,066 | $ 299,661,977 |
| Service cost | 13,198,618 | | 13,198,618 |
| Interest on the total pension liability | 36,942,782 | | 36,942,782 |
| Changes in benefit terms | 4,589,857 | | 4,589,857 |
| Differences between expected and actual experience in the measurement of the pension liability | 6,359,832 | | 6,359,832 |
| Changes of assumption or other inputs | 17,345,618 | | 17,345,618 |
| Contributions – employer | | 25,052,855 | (25,052,855) |
| Contributions – employee | | 6,587,195 | (6,587,195) |
| Net investment income | | 23,760,529 | (23,760,529) |
| Benefit payments, including refunds of employee contributions | (27,683,840) | (27,683,840) | |
| Administrative expenses | | (210,641) | 210,641 |
| Other changes | | 109,523 | (109,523) |
| Net changes | 50,752,867 | 27,615,621 | 23,137,246 |
| Balance at June 30, 2018 | $ 550,565,910 | $ 227,766,687 | $ 322,799,223 |

**PSPRS Attorney Investigators**

| | Pension increase (decrease) | | |
|---|---|---|---|
| | Total pension liability (a) | Plan fiduciary net position (b) | Net pension liability (a) - (b) |
| Balances at June 30, 2017 | $ 11,334,391 | $ 5,576,567 | $ 5,757,824 |
| Service cost | 248,675 | | 248,675 |
| Interest on the total pension liability | 822,148 | | 822,148 |
| Changes in benefit terms | (23,853) | | (23,853) |
| Differences between expected and actual experience in the measurement of the pension liability | (72,143) | | (72,143) |
| Changes of assumption or other inputs | 670,559 | | 670,559 |
| Contributions – employer | | 1,461,247 | (1,461,247) |
| Contributions – employee | | 145,186 | (145,186) |
| Net investment income | | 686,868 | (686,868) |
| Benefit payments, including refunds of employee contributions | (993,510) | (993,510) | |
| Administrative expenses | | (6,478) | 6,478 |
| Other changes | | 77 | (77) |
| Net changes | 651,876 | 1,293,390 | (641,514) |
| Balance at June 30, 2018 | $ 11,986,267 | $ 6,869,957 | $ 5,116,310 |

**CORP Detention**

| | Pension increase (decrease) | | |
|---|---|---|---|
| | Total pension liability (a) | Plan fiduciary net position (b) | Net pension liability (a) - (b) |
| Balances at June 30, 2017 | $ 406,837,116 | $ 217,786,708 | $ 189,050,408 |
| Service cost | 15,050,195 | | 15,050,195 |
| Interest on the total pension liability | 30,295,270 | | 30,295,270 |
| Changes in benefit terms | 71,546,493 | | 71,546,493 |
| Differences between expected and actual experience in the measurement of the pension liability | (4,519,288) | | (4,519,288) |
| Changes of assumption or other inputs | 9,430,261 | | 9,430,261 |
| Contributions – employer | | 16,136,049 | (16,136,049) |
| Contributions – employee | | 8,227,293 | (8,227,293) |
| Net investment income | | 26,109,497 | (26,109,497) |
| Benefit payments, including refunds of employee contributions | (20,850,551) | (20,850,551) | |
| Administrative expenses | | (228,785) | 228,785 |
| Other changes | | (259,017) | 259,017 |
| Net changes | 100,952,380 | 29,134,486 | 71,817,894 |
| Balance at June 30, 2018 | $ 507,789,496 | $ 246,921,194 | $ 260,868,302 |

The County's proportion of the CORP AOC net pension liability was based on the County's actual contributions to the pension plans relative to the total of all participating counties' actual contributions for the year ended June 30, 2017. The County's proportion measured as of June 30, 2017, was 58.6 percent, which was an increase of 0.1 from its proportion measured as of June 30, 2016.

**Sensitivity of the County's net pension liability to changes in the discount rate**—The following table presents the County's net pension liabilities calculated using the discount rate of 7.4 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.4 percent) or 1 percentage point higher (8.4 percent) than the current rate:

| | 1% Decrease (6.4%) | Current Discount Rate (7.4%) | 1% Increase (8.4%) |
|---|---|---|---|
| PSPRS Sheriff<br>Net pension liability | $ 396,588,843 | $ 322,799,223 | $ 262,441,086 |
| PSPRS Attorney Investigators<br>Net pension liability | 6,345,429 | 5,116,310 | 4,074,255 |
| CORP Detention<br>Net pension liability | 343,480,071 | 260,868,302 | 194,938,000 |
| CORP AOC<br>County's proportionate share of the net pension liability | 304,126,167 | 235,278,988 | 179,601,868 |

**Pension plan fiduciary net position**—Detailed information about the plans' fiduciary net position is available in the separately issued PSPRS and CORP financial reports.

**Pension expense** — For the year ended June 30, 2018, the County recognized the following pension expense:

| | Pension Expense |
|---|---|
| PSPRS Sheriff | $ 51,469,252 |
| PSPRS Attorney Investigators | 817,220 |
| CORP Detention | 100,422,552 |
| CORP AOC (County's proportionate share) | 94,447,647 |

**Pension deferred outflows/inflows of resources**—At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| **PSPRS Sheriff** | Deferred outflows of resources | Deferred inflows of resources |
|---|---|---|
| Differences between expected and actual experience | $ 14,210,698 | $ 8,177,903 |
| Changes of assumptions and other inputs | 35,414,898 | |
| Net differences between projected and actual earnings on plan investments | 2,926,363 | |
| County contributions subsequent to the measurement date | 20,277,318 | |
| Total | $ 72,829,277 | $ 8,177,903 |

| PSPRS Attorney Investigators | Deferred outflows of resources | Deferred inflows of resources |
|---|---|---|
| Differences between expected and actual experience | $ | $ 148,459 |
| Changes of assumptions and other inputs | 568,843 | |
| Net differences between projected and actual earnings on plan investments | 60,731 | |
| County contributions subsequent to the measurement date | 1,104,357 | |
| Total | $ 1,733,931 | $ 148,459 |

| CORP Detention | Deferred outflows of resources | Deferred inflows of resources |
|---|---|---|
| Differences between expected and actual experience | $ 4,308,064 | $ 13,672,390 |
| Changes of assumptions and other inputs | 30,306,361 | |
| Net differences between projected and actual earnings on plan investments | 3,026,688 | |
| County contributions subsequent to the measurement date | 18,380,097 | |
| Total | $ 56,021,210 | $ 13,672,390 |

| CORP AOC | Deferred outflows of resources | Deferred inflows of resources |
|---|---|---|
| Differences between expected and actual experience | $ 2,154,388 | $ 8,080,620 |
| Changes of assumptions and other inputs | 22,844,067 | |
| Net differences between projected and actual earnings on plan investments | 2,805,007 | |
| Changes in proportion and differences between county contributions and proportionate share of contributions | 2,842,553 | |
| County contributions subsequent to the measurement date | 15,669,281 | |
| Total | $ 46,315,296 | $ 8,080,620 |

The amounts reported as deferred outflows of resources related to pensions resulting from county contributions subsequent to the measurement date will be recognized as a reduction of the net liability in the year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as expenses as follows:

| Year ending June 30 | PSPRS Sheriff | PSPRS Attorney Investigators | CORP Detention | CORP AOC |
|---|---|---|---|---|
| 2019 | $ 18,422,546 | $ 217,623 | $ 7,720,786 | $ 9,590,053 |
| 2020 | 12,723,297 | 250,059 | 9,702,462 | 9,028,667 |
| 2021 | 7,253,773 | 62,610 | 5,929,877 | 4,047,104 |
| 2022 | 2,936,340 | (49,177) | (567,378) | (100,429) |
| 2023 | 3,038,100 | | 1,118,041 | |
| Thereafter | | | 64,935 | |

## C. Elected Officials Retirement Plan

**Plan description** — Elected officials and judges participate in the Elected Officials Retirement Plan (EORP), ASRS, or the Elected Officials Defined Contribution Retirement System (EODCRS). EORP administers a cost-sharing multiple-employer defined benefit pension plan for elected officials and judges who were members of the plan on December 31, 2013. The plan was closed to new members as of January 1, 2014. The PSPRS Board of Trustees governs the EORP according to the provisions

of A.R.S. Title 38, Chapter 5, Article 3. The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the EORP plans. The report is available on PSPRS's website at www.psprs.com.

**Benefits provided**—The EORP provides retirement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average yearly compensation, and service credit as follows:

| | **Initial membership date:** | |
|---|---|---|
| | Before January 1, 2012 | On or after January 1, 2012 |
| **Retirement and Disability** | | |
| Years of service and age required to receive benefit | 20 years, any age<br>10 years, age 62<br>5 years, age 65<br>5 years, any age*<br>any years and age if disabled | 10 years, age 62<br>5 years, age 65<br>any years and age if disabled |
| Final average salary is based on | Highest 36 consecutive months of last 10 years | Highest 60 consecutive months of last 10 years |
| **Benefit percent** | | |
| Normal retirement | 4% per year of service, not to exceed 80% | 3% per year of service, not to exceed 75% |
| Disability retirement | 80% with 10 or more years of service<br>40% with 5 to 10 years of service<br>20% with less than 5 years of service | 75% with 10 or more years of service<br>37.5% with 5 to 10 years of service<br>18.75% with less than 5 years of service |
| **Survivor Benefit** | | |
| Retired members | 75% of retired member's benefit | 50% of retired member's benefit |
| Active members and other inactive members | 75% of disability retirement benefit | 50% of disability retirement benefit |

* With reduced benefits of 0.25% for each month early retirement precedes the member's normal retirement age, with a maximum reduction of 30%.

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on excess investment earning. In addition, the Legislature may enact permanent one-time benefit increases after a Joint Legislative Budget Committee analysis of the increase's effects on the plan.

**Contributions**—State statutes establish active member and employer contribution requirements. Statute also appropriates $5 million annually through fiscal year 2043 for the EORP from the State of Arizona to supplement the normal cost plus an amount to amortize the unfunded accrued liability and designates a portion of certain court fees for the EORP. For the year ended June 30, 2018, statute required active EORP members to contribute 7 or 13 percent of the members' annual covered payroll and the County to contribute 23.5 percent of all active EORP members' annual covered payroll. Also, statute required the County to contribute 12.16 percent to EORP of the annual covered payroll of elected officials and judges who were ASRS members and 17.50 percent to EORP of the annual covered payroll of elected officials and judges who were EODCRS members, in addition to the County's required contributions to ASRS and EODCRS for these elected officials and judges. In addition, statute required the County to contribute 23.5 percent of annual covered payroll of retired members who worked for the County in positions that an employee how contributes to the EORP

would typically fill. However, no contributions to the pension plan were made for the year ended June 30, 2018.

**Liability**—At June 30, 2018, the County reported a liability for its proportionate share of the EORP's net pension liability that reflected a reduction for the County's proportionate share of the State's appropriation for EORP. The amount the County recognized as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the County were as follows:

| | |
|---|---|
| County's proportionate share of the EORP net pension liability | $ 355,290,457 |
| State's proportionate share of the EORP net pension liability associated with the County | 115,022,979 |
| Total | $ 470,313,436 |

The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability as of June 30, 2017, reflects changes of actuarial assumptions based on the results of an actuarial experience study for the 5-year period ended June 30, 2016, including decreasing the investment rate of return from 7.5 percent to 7.4 percent, decreasing the wage inflation from 4 percent to 3.5 percent, and updating mortality, withdrawal, disability, and requirement assumptions. The total pension liability also reflects changes-of-benefit terms for a court decision that increased cost-of-living adjustments for retirees and decreased the contribution rates for employees who became members before July 20, 2011. The court decision will also affect the net pension liability measured as of June 30, 2018, because of refunds of excess member contributions. The change in the County's net pension liability as a result of the refunds is not known.

The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' actual contributions for the year ended June 30, 2017. The County's proportion measured as of June 30, 2017, was 29.2 percent, which is a decrease of 2.9 percent from its proportion measured as of June 30, 2016.

**Pension expense and deferred outflows/inflows of resources** — For the year ended June 30, 2018, the County recognized pension expense for EORP of $122,158,927 and revenue of $27,790,096 for the County's proportionate share of the State's appropriation to EORP and the designated court fees. At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| **EORP** | Deferred outflows of resources | Deferred inflows of resources |
|---|---|---|
| Differences between expected and actual experience | $ | $ 3,079,569 |
| Changes of assumptions or other inputs | 13,867,687 | |
| Net difference between projected and actual earnings on pension plan investments | 2,177,636 | |
| Changes in proportion and differences between county contributions and proportionate share of contributions | 697,980 | 1,030,741 |
| Total | $ 16,743,303 | $ 4,110,310 |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to EORP pensions will be recognized in pension expense as follows:

| Year ending June 30 | |
|---|---|
| 2019 | $ 10,479,788 |
| 2020 | 2,280,642 |
| 2021 | 575,390 |
| 2022 | (702,827) |

**Actuarial assumptions**—The significant actuarial assumptions used to measure the total pension liability are as follows:

| | **EORP** |
|---|---|
| Actuarial valuation date | June 30, 2017 |
| Actuarial cost method | Entry age normal |
| Investment rate of return | 7.4% |
| Wage inflation | 3.5% |
| Price inflation | 2.5% |
| Permanent benefit increase | Included |
| Mortality rates | RP-2014 tables using MP-2016 improvement scale with adjustments to match current expenses. |

Actuarial assumptions used in the June 30, 2017, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2016.

The long-term expected rate of return on EORP pension plan investments was determined to be 7.4 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

| Asset class | Target allocation | Long-term geometric real rate of return |
|---|---|---|
| Short term investments | 2% | 0.25% |
| Absolute return | 2% | 3.75% |
| Risk parity | 4% | 5.00% |
| Fixed income | 5% | 1.25% |
| Real assets | 9% | 4.52% |
| GTAA | 10% | 3.96% |
| Private credit | 12% | 6.75% |
| Real estate | 10% | 3.75% |
| Credit opportunities | 16% | 5.83% |
| Non-U.S. equity | 14% | 8.70% |
| U.S. equity | 16% | 7.60% |
| Total | 100% | |

**Discount rate**—At June 30, 2017, the discount rate used to measure the EORP total pension liability was 3.91 percent, which was an increase of 0.23 from the discount rate used as of June 30, 2016. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate, employer contributions will be made at the statutorily set rates, and state contributions will be made as currently required by statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be insufficient to make

all projected future benefit payments of current plan members. Therefore, to determine the total pension liability for the plan, the long-term expected rate of return on pension plan investments of 7.4 percent was applied to periods of projected benefit payments through the year ended June 30, 2026. A municipal bond rate of 3.56 percent obtained from the Fidelity 20-year Municipal GO AA Index as of June 30, 2017, was applied to periods of projected benefit payments after June 30, 2026.

**Sensitivity of the County's proportionate share of the EORP net pension liability to changes in the discount rate**—The following table presents the County's proportionate share of the net pension liability calculated using the discount rate noted above, as well as what the County's proportionate share of the net pension liability would be if it was calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

| EORP | 1% Decrease (2.91%) | Current Discount Rate (3.91%) | 1% Increase (4.91%) |
|---|---|---|---|
| County's proportionate share of the net pension liability | $ 419,691,869 | $ 355,290,457 | $ 302,766,829 |

**Pension plan fiduciary net position** — Detailed information about the pension plan's fiduciary net position is available in the separately issued EORP financial report.

**EODCRS plan**- Elected officials and judges who are not members of EORP or ASRS participate in the Elected Officials Defined Contribution Retirement System (EODCRS). The EODCRS is a defined contribution pension plan. The PSPRS Board of Trustees governs the EODCRS according to the provisions of A.R.S Title 38, Chapter 5, Article 3.1. Benefit terms, including contribution requirements, are established by state statute.

For the year ended June 30, 2018, active EODCRS members were required by statute to contribute 8 percent of the members' annual covered payroll, and the County was required by statute to contribute 6 percent of active members' annual covered payroll to an individual employee account. Employees are immediately vested in their own contributions and the County's contributions to the individual employee account and the earnings on those contributions. For the year ended June 30, 2018, the County recognized pension expense of $759,777.

## NOTE 20 – INTERFUND BALANCES AND ACTIVITY

Interfund receivables and payables – interfund balances at June 30, 2018, were as follows:

| | Payable To | | |
|---|---|---|---|
| Payable from | General Fund | Nonmajor Governmental Funds | Total Due To |
| Nonmajor Governmental Funds | $ 14,877,449 | $ 409,956 | $ 15,287,405 |
| Internal Service Funds | 260,696 | | 260,696 |
| Total Due From | $ 15,138,145 | $ 409,956 | $ 15,548,101 |

All interfund receivables and payables represent cash deficits that were the result of timing differences from grant revenues received in the subsequent year and cash transfers that had not occurred at June 30, 2018.

Interfund transfers – interfund transfers for the year ended June 30, 2018, were as follows:

| | Transfers In | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Transfers Out | General Fund | Detention Operations Fund | County Improvement Debt Fund | County Improvement Fund | General Fund County Improvements Fund | Detention Capital Projects Fund | Other Governmental Funds | Internal Service Funds | Total Transfers Out |
| General Fund | $ | $196,843,060 | $ 18,101,443 | $ | $ 72,927,612 | $ | $ 23,637,950 | $ 24,000 | $ 311,534,065 |
| Detention Operations Fund | | | 215,904 | | | 2,280,885 | | | 2,496,789 |
| County Improvement Debt Fund | 1,542,040 | | | | | | | 17,145 | 1,559,185 |
| County Improvement Fund | | | 8,195 | | 4,700,000 | 16,514 | 4,922,658 | | 9,647,367 |
| General Fund County Improvement Fund | 7,434,658 | | 39,097,584 | 8,016,544 | | | | | 54,548,786 |
| Other Governmental Funds | 6,650,318 | | 66,698,625 | 82,884,252 | 219,633 | 2,493,561 | 114,385,242 | | 273,331,631 |
| Total Transfers In | $ 15,627,016 | $196,843,060 | $ 124,121,751 | $ 90,900,796 | $ 77,847,245 | $ 4,790,960 | $ 142,945,850 | $ 41,145 | $ 653,117,823 |
| Transfer of capital asset: | | | | | | | | | |
| Internal Service Fund transfer of capital asset to governmental activities | | | | | | | | | 7,255 |
| | | | | | | | | | $ 653,125,078 |

In the fund financial statements, total transfers in of $653,117,823 are less than transfers out of $653,125,078 because of a transfer of capital asset from the proprietary funds. During the year, an existing capital asset with a book value of $7,255 was transferred from an internal service fund to governmental activities. The internal service fund reported a transfer out for the net carrying value of the asset; however, there was no offsetting transfer in reported as this capital asset was transferred to governmental activities in the government-wide financial statements.

All interfund transfers are budgeted and are used to move revenues from the fund that collects them to the fund that expends them.

The interfund receivables, payables, and transfers by fund are as follows:

| Funds | Due From Other Funds | Due To Other Funds | Transfers In | Transfers Out |
|---|---|---|---|---|
| MAJOR FUNDS | | | | |
| General Fund | $ 15,138,145 | $ | $ 15,627,016 | $ 311,534,065 |
| Special Revenue Funds | | | | |
| Detention Operations | | | 196,843,060 | 2,496,789 |
| Debt Service Funds | | | | |
| County Improvement Debt | | | 124,121,751 | 1,559,185 |
| Capital Projects Funds | | | | |
| County Improvement | | | 90,900,796 | 9,647,367 |
| General Fund County Improvement | | | 77,847,245 | 54,548,786 |
| Detention Capital Projects | | | 4,790,960 | |
| NONMAJOR FUNDS | | | | |
| Special Revenue Funds | | | | |
| Air Quality Fees | | | | 8,450 |
| Air Quality Grants | | 799,468 | | |
| Animal Control Grants | | | | 31,756 |
| Animal Control License/Shelter | | | 31,756 | |
| Ballpark Operations | 409,032 | | 409,032 | 7,064,819 |
| Cactus League Operations | 924 | | | |
| Clerk of the Court Grants | | 262,295 | | |
| County Attorney Grants | | 1,511,378 | | |
| Correctional Health Grants | | 32,095 | | |
| Emergency Management | | 63,756 | | 845 |
| Environmental Service Environmental Health | | | 120,828 | 17,323 |
| Flood Control | | | | 58,934,891 |
| Juvenile Probation Grants | | | | 50,000 |
| Juvenile Restitution | | | 50,000 | |
| Human Services Grants | | 4,998,692 | | 6,602 |
| Law Library Fees | | | | 595,000 |
| Legal Defender Fill the Gap | | | | 2,986 |
| Medical Examiner Grants | | 4,180 | | |
| Park and Recreation Grants | | 16,337 | | |
| Park Enhancement | | | 20,000 | |
| Park Souvenirs | | | | 20,000 |
| Planning and Development Fees | | | | 5,070 |
| Public Defender Fill the Gap | | | 2,986 | |
| Public Health Fees | | | 9,087 | |
| Public Health Grants | | 4,788,833 | | |
| School Grants | | 1,639,088 | | |
| Sheriff RICO | | 755,148 | | |
| Superior Court Building Repair | | | 595,000 | 219,633 |
| Superior Court Fill the Gap | | 6,179 | | |
| Stadium District Debt Service | | 924 | | |
| Transportation Operations | | | | 47,311,147 |
| Capital Projects Funds | | | | |
| Detention Technology Capital Improvement | | | 2,364,856 | 34,995,069 |
| Flood Control Capital Projects | | | 58,934,891 | |
| Long Term Project Reserve | | 409,032 | 7,064,819 | 409,032 |
| Technology Capital Improvement | | | 26,065,837 | 123,659,008 |
| Transportation Capital Projects | | | 47,276,758 | |
| Internal Service Funds | | | | |
| Sheriff Warehouse | | 260,696 | | |
| Employee Benefits Trust | | | 24,000 | 7,255 |
| Equipment Services | | | 17,145 | |
| Total | $ 15,548,101 | $ 15,548,101 | $ 653,117,823 | $ 653,125,078 |
| Transfer of capital asset to governmental activities from: | | | | |
| Employee Benefits Trust | | | 7,255 | |
| | | | $ 653,125,078 | |

## NOTE 21 – DISCRETELY PRESENTED COMPONENT UNIT DISCLOSURES

The significant accounting disclosures for Maricopa County's discretely presented component unit, the Industrial Development Authority of Maricopa County (Authority), are presented below. For additional information on the Authority, see Note 1 – Summary of Significant Accounting Policies, Section A – Reporting Entity.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Authority's financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

The statement of net position and the statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

B. Deposits and Investments

Investments in securities are stated at fair value.

Deposits and investments at June 30, 2018, consist of the following:

| | |
|---|---|
| Deposits: | |
| Cash in bank | $ 523,268 |
| Certificates of deposit | 5,837,961 |
| Investments: | |
| Money market | 291,466 |
| Federal Home Loan Banks | 3,954,576 |
| Federal National Mortgage Association | 58,519 |
| Federal Farm Credit Banks Funding Corporation | 10,755,157 |
| Federal Home Loan Mortgage Corporation | 11,131,215 |
| Government National Mortgage Association | 126,149 |
| Arizona Community Foundation | 3,958,753 |
| Down Payment Assistance Investment Notes | 21,973 |
| Total deposits and investments: | $ 36,659,037 |

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. The Authority places its cash with high-credit quality financial institutions. At various times throughout the year and at year-end, the Authority's cash balances exceed the federally insured limits. At June 30, 2018, $377,988 was uninsured and uncollateralized. Management believes there are no unusual risks associated with current depository institutions. The Authority has no policy concerning exposure to custodial credit risk.

Investments

Interest Rate Risk – The Authority's investment policy concerning exposure to interest rate risk is acceptance of no return lower than the market return normally associated with any specific asset class into which the Authority invests.

Estimated maturities of the Authority's investments consisted of the following at June 30, 2018:

| Investment Type | Within six months | Six months to one year | One to three years | More than three years | Totals |
|---|---|---|---|---|---|
| Federal Home Loan Banks | $ | $ 3,954,576 | $ | $ | $ 3,954,576 |
| Federal National Mortgage Association | | | | 58,519 | 58,519 |
| Federal Farm Credit Banks Funding Corporation | 1,987,200 | 8,767,957 | | | 10,755,157 |
| Federal Home Loan Mortgage Corporation | | 5,270,474 | 5,860,741 | | 11,131,215 |
| Government National Mortgage Association | | | | 126,149 | 126,149 |
| Arizona Community Foundation | 3,958,753 | | | | 3,958,753 |
| Down Payment Assistance Investment Notes | | | | 21,973 | 21,973 |
| Totals: | $ 5,945,953 | $ 17,993,007 | $ 5,860,741 | $ 206,641 | $ 30,006,342 |

Concentration Risk – The Authority's investment policy concerning exposure to concentration risk is to diversify investments so as to minimize the risk of large losses, unless under certain circumstances it is clearly prudent not to do so. More than 5% of the Authority's investments at June 30, 2018, were in Federal Home Loan Banks, Federal Farm Credit Banks Funding Corporation, Federal Home Loan Mortgage Corporation (Freddie Mac), and the Arizona Community Foundation. These investments were 13.2%, 35.8%, 37.1%, and 13.2%, respectively, of the Authority's total investments.

Credit Risk – The Authority's investment policy concerning exposure to credit risk is acceptance of no risk in excess of market risks normally associated with any specific asset class into which the Authority invests. At June 30, 2018, credit risk for the Authority's investments was as follows:

| Investment type | Moody's Rating | Standard and Poor's Rating |
|---|---|---|
| Federal Home Loan Banks | Aaa | AA+ |
| Federal National Mortgage Association | Aaa | AA+ |
| Federal Farm Credit Banks Funding Corporation | Aaa | AA+ |
| Federal Home Loan Mortgage Corporation | Aaa | AA+ |
| Government National Mortgage Association | Aaa | AA+ |

Custodial Credit Risk – The Authority has no policy concerning exposure to custodial credit risk. All investments are reported at fair value. Investments are uninsured and unregistered and held by investment brokers in the Authority's name.

The Authority had an unrealized gain in the fair value of investments of $172,063 and realized gain of $7,585 for the year ended June 30, 2018. The unrealized and realized gains are included in unrestricted investment earnings in general revenues in the accompanying Statement of Activities.

Fair Value of Investments – In determining fair value, the Authority uses various valuation approaches within the fair value measurement framework. Fair value measurements are determined based on the assumptions that market participants would use in pricing an asset or liability.

The fair value measurement framework establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available.

The fair value measurements define levels within the hierarchy based on the reliability of inputs as follows:

Level 1 – Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets;

Level 2 – Valuations based on quoted prices for similar assets or liabilities or identical assets or liabilities in less active markets, such as dealer or broker markets; and

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models and similar techniques not based on market, exchange, dealer or broker-traded transactions.

The Authority's investments at June 30, 2018, categorized within the fair value hierarchy detailed above were as follows:

| | Fair Value Measurements Using | | | |
|---|---|---|---|---|
| | Total | Level 1 | Level 2 | Level 3 |
| Investments by fair value level | | | | |
| Federal Home Loan Banks | $ 3,954,576 | $ | $ 3,954,576 | $ |
| Federal National Mortgage Association | 58,519 | | 58,519 | |
| Federal Farm Credit Banks Funding Corporation | 10,755,157 | | 10,755,157 | |
| Federal Home Loan Mortgage Corporation | 11,131,215 | | 11,131,215 | |
| Government National Mortgage Association | 126,149 | | 126,149 | |
| Total investments by fair value level: | $ 26,025,616 | $ | $ 26,025,616 | $ |
| External investments measured at net asset value | | | | |
| Arizona Community Foundation | $ 3,958,753 | | | |
| Down Payment Assistance Investment Notes | 21,973 | | | |
| Totals investments measured at fair value: | $ 30,006,342 | | | |

# Financial Section

# Required Supplementary Information

# Maricopa County
# Required Supplementary Information
# Budgetary Comparison Schedule
# General Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget - Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes | $ 538,567,494 | $ 538,567,494 | $ 544,476,049 | $ 5,908,555 |
| Licenses and permits | 1,342,771 | 1,342,774 | 1,683,682 | 340,908 |
| Intergovernmental | 709,807,977 | 709,782,584 | 739,097,300 | 29,314,716 |
| Charges for services | 48,396,989 | 48,436,715 | 51,708,926 | 3,272,211 |
| Fines and forfeits | 10,746,561 | 10,746,577 | 12,534,984 | 1,788,407 |
| Interest income | 2,400,000 | 2,400,000 | 6,381,273 | 3,981,273 |
| Miscellaneous | 2,468,310 | 2,466,064 | 5,191,229 | 2,725,165 |
| Total revenues | 1,313,730,102 | 1,313,742,208 | 1,361,073,443 | 47,331,235 |
| EXPENDITURES | | | | |
| General government | | | | |
| Assessor | 24,596,715 | 24,969,154 | 24,156,891 | 812,263 |
| Assistant County Manager | 1,032,102 | 1,265,620 | 1,040,789 | 224,831 |
| Board of Supervisors | 1,919,460 | 1,949,485 | 1,856,502 | 92,983 |
| Budget | 1,927,528 | 1,958,283 | 1,679,884 | 278,399 |
| County Call Center | 1,585,796 | 1,602,733 | 1,219,676 | 383,057 |
| Clerk of the Board | 1,612,881 | 1,632,824 | 1,367,693 | 265,131 |
| County Attorney | 9,102,688 | 9,375,107 | 8,856,063 | 519,044 |
| County Managers Office | 4,209,961 | 4,255,028 | 3,257,247 | 997,781 |
| Elections | 6,740,707 | 11,313,237 | 10,664,983 | 648,254 |
| Employee Benefits | 281,799 | 283,777 | 106,430 | 177,347 |
| Enterprise Technology | 42,603,060 | 42,153,319 | 37,755,381 | 4,397,938 |
| Equipment Services | 5,084,400 | 5,084,400 | 4,882,669 | 201,731 |
| Facilities Management | 41,663,431 | 41,858,632 | 38,622,672 | 3,235,960 |
| Finance | 3,700,879 | 3,760,762 | 3,605,275 | 155,487 |
| Human Resources | 8,083,137 | 8,206,787 | 7,507,859 | 698,928 |
| Internal Audit | 2,252,016 | 2,283,816 | 2,004,923 | 278,893 |
| Non Departmental | 48,486,570 | 49,693,320 | (924,385) | 50,617,705 |
| Procurement Services | 2,503,913 | 2,551,174 | 2,438,769 | 112,405 |
| Recorder | 4,833,614 | 4,881,240 | 4,868,394 | 12,846 |
| Treasurer | 6,144,603 | 6,237,785 | 5,877,008 | 360,777 |
| Total General Government | 218,365,260 | 225,316,483 | 160,844,723 | 64,471,760 |
| Public safety | | | | |
| Adult Probation | 54,952,535 | 56,119,968 | 55,637,017 | 482,951 |
| Assistant County Manager | 1,323,674 | 1,305,606 | 988,200 | 317,406 |
| Clerk of Superior Court | 36,235,508 | 36,848,904 | 35,867,979 | 980,925 |
| Constables | 3,348,847 | 3,372,299 | 3,235,359 | 136,940 |
| Contract Counsel | 51,483,790 | 51,548,358 | 47,123,544 | 4,424,814 |
| County Attorney | 79,582,719 | 80,819,590 | 80,181,126 | 638,464 |
| Emergency Management | 2,913,470 | 2,940,391 | 2,659,933 | 280,458 |
| Facilities Management | 5,420,000 | 5,405,000 | 2,138,931 | 3,266,069 |
| Justice Courts | 18,252,388 | 18,553,072 | 18,336,911 | 216,161 |
| Juvenile Probation | 17,611,596 | 18,037,088 | 18,009,731 | 27,357 |

The note to the budgetary comparison schedules is an integral part of this schedule.

(continued)

# Maricopa County
# Required Supplementary Information
# Budgetary Comparison Schedule
# General Fund (Continued)
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance With Final Budget - Positive |
|---|---|---|---|---|
| | Original | Final | Amounts | (Negative) |
| Public safety (cont.) | | | | |
| Legal Advocate | $ 12,565,709 | $ 13,498,388 | $ 13,383,490 | $ 114,898 |
| Legal Defender | 13,996,656 | 14,269,208 | 13,955,367 | 313,841 |
| Non Departmental | 41,942,624 | 32,255,491 | 10,703,426 | 21,552,065 |
| Planning and Development | 868,232 | 868,232 | 868,232 | |
| Public Advocate | 9,526,644 | 9,020,825 | 8,755,956 | 264,869 |
| Public Defender | 42,851,483 | 43,707,981 | 43,218,912 | 489,069 |
| Public Fiduciary | 3,929,288 | 3,992,897 | 3,813,792 | 179,105 |
| Sheriff | 125,532,381 | 127,312,923 | 125,320,061 | 1,992,862 |
| Superior Court | 89,120,801 | 90,239,221 | 90,093,516 | 145,705 |
| Total public safety | 611,458,345 | 610,115,442 | 574,291,483 | 35,823,959 |
| Highways and Streets | | | | |
| Transportation | 111,672 | 111,672 | 95,620 | 16,052 |
| Health, welfare and sanitation | | | | |
| Air Quality | 1,119,037 | 1,119,037 | 1,119,037 | |
| Animal Care and Control | 758,954 | 758,954 | 758,954 | |
| Assistant County Manager | 120,041 | | | |
| Correctional Health | 3,720,143 | 2,841,842 | 2,831,128 | 10,714 |
| Environmental Services | 4,401,376 | 4,648,402 | 4,496,807 | 151,595 |
| Facilities Management | 52,000 | 52,000 | 5,651 | 46,349 |
| Human Services | 2,586,555 | 2,586,555 | 2,346,796 | 239,759 |
| Medical Examiner | 11,646,982 | 12,449,348 | 11,675,921 | 773,427 |
| Non Departmental | 249,488,352 | 248,796,276 | 247,745,737 | 1,050,539 |
| Public Health | 12,245,818 | 12,466,016 | 12,375,474 | 90,542 |
| Waste Resources and Recycling | 4,138,556 | 4,162,743 | 4,162,095 | 648 |
| Total health, welfare and sanitation | 290,277,814 | 289,881,173 | 287,517,600 | 2,363,573 |
| Culture and recreation | | | | |
| Facilities Management | | 15,000 | 17,370 | (2,370) |
| Non Departmental | 4,667 | | | |
| Parks and Recreation | 974,325 | 974,325 | 874,325 | 100,000 |
| Total culture and recreation | 978,992 | 989,325 | 891,695 | 97,630 |
| Education | | | | |
| Superintendent of Schools | 2,729,356 | 2,759,723 | 2,701,936 | 57,787 |
| Non Departmental | 43,396 | | | |
| Total education | 2,772,752 | 2,759,723 | 2,701,936 | 57,787 |
| Total expenditures | 1,123,964,835 | 1,129,173,818 | 1,026,343,057 | 102,830,761 |
| Excess of revenues over expenditures | 189,765,267 | 184,568,390 | 334,730,386 | 150,161,996 |

The note to the budgetary comparison schedules is an integral part of this schedule.

(continued)

# Maricopa County
# Required Supplementary Information
# Budgetary Comparison Schedule
# General Fund (Continued)
Year Ended June 30, 2018

| | | | | |
|---|---|---|---|---|
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | $ 10,309,311 | $ 15,627,016 | $ 15,627,016 | $ |
| Transfers out | (334,721,696) | (334,842,524) | (311,534,065) | 23,308,459 |
| Total other financing uses | (324,412,385) | (319,215,508) | (295,907,049) | 23,308,459 |
| Net change in fund balances | (134,647,118) | (134,647,118) | 38,823,337 | 173,470,455 |
| Fund balance, July 1, 2017 | 134,647,118 | 134,647,118 | 181,008,620 | 46,361,502 |
| Change in nonspendable resources: | | | | |
| Change in inventories | | | 312,223 | 312,223 |
| Fund balance, June 30, 2018 | $ | $ | $ 220,144,180 | $ 220,144,180 |

The note to the budgetary comparison schedules is an integral part of this schedule.

# Maricopa County
# Required Supplementary Information
# Budgetary Comparison Schedule
# Detention Operations Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance With Final Budget - Positive |
|---|---|---|---|---|
| | Original | Final | Amounts | (Negative) |
| REVENUES | | | | |
| Taxes | $ 158,237,746 | $ 158,237,746 | $ 161,856,707 | $ 3,618,961 |
| Intergovernmental | 221,000 | 221,000 | 315,000 | 94,000 |
| Charges for services | 21,376,786 | 21,376,786 | 22,382,397 | 1,005,611 |
| Interest income | 750,000 | 750,000 | 2,040,113 | 1,290,113 |
| Miscellaneous | 35,000 | 417,500 | 511,789 | 94,289 |
| Total revenues | 180,620,532 | 181,003,032 | 187,106,006 | 6,102,974 |
| EXPENDITURES | | | | |
| Public safety | | | | |
| Adult Probation | 34,972,341 | 35,538,612 | 35,351,949 | 186,663 |
| Assistant County Manager | 420,559 | 428,975 | 424,065 | 4,910 |
| Emergency Management | 48,941 | 48,941 | 48,941 | |
| Enterprise Technology | 1,001,031 | 1,001,031 | 1,001,031 | |
| Equipment Services | 1,050,000 | 1,050,000 | 947,613 | 102,387 |
| Facilities Management | 26,112,202 | 26,153,317 | 22,017,952 | 4,135,365 |
| Integrated Criminal Justice Information | 1,700,328 | 1,718,301 | 1,624,793 | 93,508 |
| Juvenile Probation | 35,451,657 | 35,920,115 | 34,904,144 | 1,015,971 |
| Non Departmental | 11,924,632 | 8,627,824 | 283,465 | 8,344,359 |
| Sheriff | 223,054,449 | 223,186,040 | 218,191,617 | 4,994,423 |
| Total public safety | 335,736,140 | 333,673,156 | 314,795,570 | 18,877,586 |
| Health, welfare, and sanitation | | | | |
| Correctional health | 65,038,572 | 67,101,556 | 65,697,532 | 1,404,024 |
| Education | | | | |
| Superintendent of Schools | 252,858 | 252,858 | 240,664 | 12,194 |
| Total expenditures | 401,027,570 | 401,027,570 | 380,733,766 | 20,293,804 |
| Deficiency of revenues under expenditures | (220,407,038) | (220,024,538) | (193,627,760) | 26,396,778 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 215,769,653 | 215,769,653 | 196,843,060 | (18,926,593) |
| Transfers out | (28,666,279) | (28,666,279) | (2,496,789) | 26,169,490 |
| Total other financing sources | 187,103,374 | 187,103,374 | 194,346,271 | 7,242,897 |
| Net change in fund balances | (33,303,664) | (32,921,164) | 718,511 | 33,639,675 |
| Fund balance, July 1, 2017 | 33,303,664 | 33,303,664 | 34,656,768 | 1,353,104 |
| Change in nonspendable resources: | | | | |
| Change in inventories | | | (873,413) | (873,413) |
| Fund balance, June 30, 2018 | $ | $ 382,500 | $ 34,501,866 | $ 34,119,366 |

The note to the budgetary comparison schedules is an integral part of this schedule

## NOTE 1 - BUDGETARY BASIS OF ACCOUNTING

Budgeting and Budgetary Control

Arizona Revised Statutes (A.R.S.) require the County to prepare and adopt a balanced budget annually for each governmental fund. The Board of Supervisors must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibits expenditures or liabilities in excess of the amounts budgeted.

Essentially, the County prepares its budget on the same modified accrual basis of accounting used to record actual revenues and expenditures. However, in the General Fund and the Detention Operations Fund, the County records capital outlay expenditures by the expenditure function and department.

The County has adopted budgets in accordance with the A.R.S. requirements for the General, Special Revenue, Debt Service, and Capital Projects Funds, with the exception of the following funds: Accommodation Schools, Children's Issues Education, Elections Grants, Emancipation Administrative Costs, Justice Courts Photo Enforcement, Street Lighting District, Special Assessment, and the Special Improvement Districts funds. In accordance with GASB Statement No. 34, budgetary comparison schedules should be presented in the required supplementary information for only the General Fund and for each major Special Revenue Fund. Formal budget integration is not employed for the Internal Service Funds because effective budgetary control is alternatively achieved through capability of cost recovery. Budgeted amounts are reported as originally adopted and as amended by authorization from the Board of Supervisors. All budget adjustments with the exception of the Judicial Branch, which includes Adult Probation, Justice Courts, Juvenile Probation and Superior Court, require authorization from the Board of Supervisors. The Judicial Branch appropriations can be moved between the Judicial Branch departments by fund, as requested and approved by the Presiding Judge, without further Board approval. Budgeted appropriations include expenditures and transfers out. Expenditures and transfers out may not legally exceed appropriations at the department level. With the exception of the General Fund and the Detention Operations Fund, each fund includes only one department.

# Maricopa County
# Required Supplementary Information
# Schedule of the County's Proportionate Share of Net Pension Liability
# Cost-Sharing Pension Plans
June 30, 2018

**Arizona State Retirement System**

| | Reporting Fiscal Year (Measurement Date) | | | | |
|---|---|---|---|---|---|
| | 2018 (2017) | 2017 (2016) | 2016 (2015) | 2015 (2014) | 2014 Through 2009 (Information not Available) |
| County's proportion of the net pension liability | 5.0% | 5.1% | 5.2% | 5.1% | |
| County's proportionate share of the net pension liability | $ 772,309,903 | $ 825,659,181 | $ 809,331,280 | $ 748,436,636 | |
| County's covered payroll | $ 484,648,435 | $ 477,764,920 | $ 479,712,628 | $ 457,944,565 | |
| County's proportionate share of the net pension liability as a percentage of its covered payroll | 159.4% | 172.8% | 168.7% | 163.4% | |
| Plan fiduciary net position as a percentage of the total pension liability | 69.9% | 67.1% | 68.4% | 69.5% | |

**Corrections Officer Retirement Plan—Administrative Office of the Courts**

| | Reporting Fiscal Year (Measurement Date) | | | | |
|---|---|---|---|---|---|
| | 2018 (2017) | 2017 (2016) | 2016 (2015) | 2015 (2014) | 2014 Through 2009 (Information not Available) |
| County's proportion of the net pension liability | 58.6% | 58.5% | 57.3% | 56.0% | |
| County's proportionate share of the net pension liability | $ 235,278,988 | $ 165,172,262 | $ 139,409,566 | $ 125,717,900 | |
| County's covered payroll | $ 67,273,479 | $ 66,943,949 | $ 65,257,263 | $ 61,821,694 | |
| County's proportionate share of the net pension liability as a percentage of its covered payroll | 349.7% | 246.7% | 213.6% | 203.4% | |
| Plan fiduciary net position as a percentage of the total pension liability | 49.2% | 54.8% | 57.9% | 58.6% | |

**Elected Officials Retirement Plan**

| | Reporting Fiscal Year (Measurement Date) | | | | |
|---|---|---|---|---|---|
| | 2018 (2017) | 2017 (2016) | 2016 (2015) | 2015 (2014) | 2014 Through 2009 (Information not Available) |
| County's proportion of the net pension liability | 29.2% | 32.1% | 28.7% | 28.0% | |
| County's proportionate share of the net pension liability | $ 355,290,457 | $ 303,669,813 | $ 224,240,437 | $ 187,488,213 | |
| State's proportionate share of the net pension liability associated with the County | 115,022,979 | 62,699,965 | 69,908,836 | 57,485,628 | |
| Total | $ 470,313,436 | $ 366,369,778 | $ 294,149,273 | $ 244,973,841 | |
| County's covered payroll | 27,453,840 | 27,158,658 | 26,294,214 | 25,707,192 | |
| County's proportionate share of the net pension liability as a percentage of its covered payroll | 1,713.1% | 1,349% | 1,119% | 952.9% | |
| Plan fiduciary net position as a percentage of the total pension liability | 19.7% | 23.4% | 28.3% | 31.9% | |

# Maricopa County
# Required Supplementary Information
# Schedule of Changes in the County's Net Pension Liability and Related Ratios
# Agent Pension Plans
June 30, 2018

**PSPRS Sheriff**

| | Reporting Fiscal Year (Measurement Date) | | | | |
|---|---|---|---|---|---|
| | 2018 (2017) | 2017 (2016) | 2016 (2015) | 2015 (2014) | 2014 through 2009 (Information not available) |
| Total pension liability | | | | | |
| Service cost | $ 13,198,618 | $ 10,803,287 | $ 8,569,277 | $ 7,480,509 | |
| Interest on the total pension liability | 36,942,782 | 35,085,590 | 32,648,223 | 26,943,394 | |
| Changes of benefit terms | 4,589,857 | 20,847,023 | | 8,426,465 | |
| Differences between expected and actual experience in the measurement of the pension liability | 6,359,832 | (12,732,697) | 14,238,261 | 11,002,881 | |
| Changes of assumptions or other inputs | 17,345,618 | 17,688,642 | | 41,139,111 | |
| Benefit payments, including refunds of employee contributions | (27,683,840) | (26,854,711) | (24,192,292) | (21,535,223) | |
| Net change in total pension liability | 50,752,867 | 44,837,134 | 31,263,469 | 73,457,137 | |
| Total pension liability—beginning | 499,813,043 | 454,975,909 | 423,712,440 | 350,255,303 | |
| Total pension liability—ending (a) | $ 550,565,910 | $ 499,813,043 | $ 454,975,909 | $ 423,712,440 | |
| Plan fiduciary net position | | | | | |
| Contributions—employer | $ 25,052,855 | $ 25,751,005 | $ 19,300,393 | $ 14,269,254 | |
| Contributions—employee | 6,587,195 | 6,635,173 | 5,718,569 | 4,854,094 | |
| Net investment income | 23,760,529 | 1,146,484 | 6,829,419 | 22,842,521 | |
| Benefit payments, including refunds of employee contributions | (27,683,840) | (26,854,711) | (24,192,292) | (21,535,223) | |
| Administrative expense | (210,641) | (165,373) | (166,999) | (183,966) | |
| Other changes | 109,523 | 65,796 | 60,926 | (319,075) | |
| Net change in plan fiduciary net position | 27,615,621 | 6,578,374 | 7,550,016 | 19,927,605 | |
| Plan fiduciary net position—beginning | 200,151,066 | 193,572,692 | 186,022,676 | 166,095,071 | |
| Plan fiduciary net position—ending (b) | $ 227,766,687 | $ 200,151,066 | $ 193,572,692 | $ 186,022,676 | |
| County's net pension liability—ending (a) – (b) | $ 322,799,223 | $ 299,661,977 | $ 261,403,217 | $ 237,689,764 | |
| Plan fiduciary net position as a percentage of the total pension liability | 41.4% | 40.1% | 42.6% | 43.9% | |
| Covered payroll | $ 55,883,688 | $ 53,433,053 | $ 50,323,844 | $ 42,465,860 | |
| County's net pension liability as a percentage of covered payroll | 577.6% | 560.8% | 519.4% | 559.7% | |

**PSPRS Attorney Investigators**

| | Reporting Fiscal Year (Measurement Date) | | | | |
|---|---|---|---|---|---|
| | 2018 (2017) | 2017 (2016) | 2016 (2015) | 2015 (2014) | 2014 through 2009 (Information not available) |
| Total pension liability | | | | | |
| Service cost | $ 248,675 | $ 266,004 | $ 253,874 | $ 148,216 | |
| Interest on the total pension liability | 822,148 | 847,697 | 853,275 | 687,975 | |
| Changes of benefit terms | (23,853) | (118,749) | | 361,998 | |
| Differences between expected and actual experience in the measurement of the pension liability | (72,143) | (262,824) | (324,461) | 406,452 | |
| Changes of assumptions or other inputs | 670,559 | 344,143 | | 1,360,402 | |
| Benefit payments, including refunds of employee contributions | (993,510) | (815,133) | (904,489) | (919,786) | |
| Net change in total pension liability | 651,876 | 261,138 | (121,801) | 2,045,257 | |
| Total pension liability—beginning | 11,334,391 | 11,073,253 | 11,195,054 | 9,149,797 | |
| Total pension liability—ending (a) | $ 11,986,267 | $ 11,334,391 | $ 11,073,253 | $ 11,195,054 | |
| Plan fiduciary net position | | | | | |
| Contributions—employer | $ 1,461,247 | $ 1,398,933 | $ 1,077,456 | $ 875,484 | |
| Contributions—employee | 145,186 | 217,009 | 147,013 | 175,233 | |
| Net investment income | 686,868 | 29,781 | 162,028 | 508,376 | |
| Benefit payments, including refunds of employee contributions | (993,510) | (815,133) | (904,489) | (919,786) | |
| Administrative expense | (6,478) | (4,685) | (4,332) | (4,094) | |
| Other changes | 77 | 32 | (3,641) | 68,762 | |

# Maricopa County
# Required Supplementary Information
# Schedule of Changes in the County's Net Pension Liability and Related Ratios
# Agent Pension Plans (Continued)
June 30, 2018

**PSPRS Attorney Investigators (continued)**

| | Reporting Fiscal Year (Measurement Date) | | | | |
|---|---|---|---|---|---|
| | 2018 (2017) | 2017 (2016) | 2016 (2015) | 2015 (2014) | 2014 through 2009 (Information not available) |
| Net change in plan fiduciary net position | $ 1,293,390 | $ 825,937 | $ 474,035 | $ 703,975 | |
| Plan fiduciary net position—beginning | 5,576,567 | 4,750,630 | 4,276,595 | 3,572,620 | |
| Plan fiduciary net position—ending (b) | $ 6,869,957 | $ 5,576,567 | $ 4,750,630 | $ 4,276,595 | |
| County's net pension liability—ending (a) – (b) | $ 5,116,310 | $ 5,757,824 | $ 6,322,623 | $ 6,918,459 | |
| Plan fiduciary net position as a percentage of the total pension liability | 57.3% | 49.2% | 42.9% | 38.2% | |
| Covered payroll | $ 3,636,066 | $ 3,893,987 | $ 3,247,944 | $ 3,313,690 | |
| County's net pension liability as a percentage of covered payroll | 140.7% | 147.9% | 194.7% | 208.8% | |

**CORP Detention**

| | Reporting Fiscal Year (Measurement Date) | | | | |
|---|---|---|---|---|---|
| | 2018 (2017) | 2017 (2016) | 2016 (2015) | 2015 (2014) | 2014 through 2009 (Information not available) |
| Total pension liability | | | | | |
| Service cost | $ 15,050,195 | $ 14,204,315 | $ 14,287,455 | $ 13,157,787 | |
| Interest on the total pension liability | 30,295,270 | 29,393,196 | 27,839,448 | 22,915,599 | |
| Changes of benefit terms | 71,546,493 | 1,084,506 | | 4,251,385 | |
| Differences between expected and actual experience in the measurement of the pension liability | (4,519,288) | (11,595,604) | (3,602,883) | 10,839,392 | |
| Changes of assumptions or other inputs | 9,430,261 | 16,921,282 | | 27,217,502 | |
| Benefit payments, including refunds of employee contributions | (20,850,551) | (21,008,081) | (16,370,870) | (16,073,751) | |
| Net change in total pension liability | 100,952,380 | 28,999,614 | 22,153,150 | 62,307,914 | |
| Total pension liability—beginning | 406,837,116 | 377,837,502 | 355,684,352 | 293,376,438 | |
| Total pension liability—ending (a) | $ 507,789,496 | $ 406,837,116 | $ 377,837,502 | $ 355,684,352 | |
| Plan fiduciary net position | | | | | |
| Contributions—employer | $ 16,136,049 | $ 15,892,539 | $ 12,465,970 | $ 11,963,290 | |
| Contributions—employee | 8,227,293 | 8,277,119 | 8,470,324 | 8,207,931 | |
| Net investment income | 26,109,497 | 1,315,283 | 7,511,442 | 24,337,934 | |
| Benefit payments, including refunds of employee contributions | (20,850,551) | (21,008,081) | (16,370,870) | (16,073,751) | |
| Administrative expense | (228,785) | (186,382) | (185,964) | (191,360) | |
| Other changes | (259,017) | (95,749) | (101,256) | (72,076) | |
| Net change in plan fiduciary net position | 29,134,486 | 4,194,729 | 11,789,646 | 28,171,968 | |
| Plan fiduciary net position—beginning | 217,786,708 | 213,591,979 | 201,802,333 | 173,630,365 | |
| Plan fiduciary net position—ending (b) | $ 246,921,194 | $ 217,786,708 | $ 213,591,979 | $ 201,802,333 | |
| County's net pension liability—ending (a) – (b) | $ 260,868,302 | $ 189,050,408 | $ 164,245,523 | $ 153,882,019 | |
| Plan fiduciary net position as a percentage of the total pension liability | 48.6% | 53.5% | 56.5% | 56.7% | |
| Covered payroll | $ 106,256,020 | $ 105,470,072 | $ 104,462,671 | $ 99,925,573 | |
| County's net pension liability as a percentage of covered payroll | 245.5% | 179.2% | 157.2% | 154.0% | |

# Maricopa County
# Required Supplementary Information
# Schedule of County Pension Contributions
June 30, 2018

| | Reporting Fiscal Year | | | | | |
|---|---|---|---|---|---|---|
| | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 through 2009 (Information not available) |
| **Arizona State Retirement System** | | | | | | |
| Statutorily required contribution | $ 52,884,110 | $ 52,137,019 | $ 51,696,840 | $ 52,096,273 | $ 48,882,491 | |
| County's contributions in relation to the statutorily required contribution | 52,884,110 | 52,137,019 | 51,696,840 | 52,096,273 | 48,882,491 | |
| County's contribution deficiency (excess) | $ | $ | $ | $ | $ | |
| County's covered payroll | 497,392,855 | 484,648,435 | 477,764,920 | 479,712,628 | 457,944,565 | |
| County's contributions as a percentage of covered payroll | 10.6% | 10.8% | 10.8% | 10.9% | 10.7% | |
| **Corrections Officer Retirement Plan—Administrative Office of the Courts** | | | | | | |
| Statutorily required contribution | $ 15,669,281 | $ 13,204,078 | $ 12,319,262 | $ 9,496,405 | $ 8,712,921 | |
| County's contributions in relation to the statutorily required contribution | 15,669,281 | 13,204,078 | 12,319,262 | 9,496,405 | 8,712,921 | |
| County's contribution deficiency (excess) | $ | $ | $ | $ | $ | |
| County's covered payroll | 70,273,305 | 67,273,479 | 66,943,949 | 65,257,263 | 61,821,694 | |
| County's contributions as a percentage of covered payroll | 22.3% | 19.6% | 18.4% | 14.6% | 14.1% | |
| **Elected Officials Retirement Plan** | | | | | | |
| Statutorily required contribution | $ 6,542,613 | $ 6,159,790 | $ 6,065,753 | $ 6,033,621 | $ 5,957,431 | |
| County's contributions in relation to the statutorily required contribution | | 6,159,790 | 6,065,753 | 6,033,621 | 5,957,431 | |
| County's contribution deficiency (excess) | $ 6,542,613 | $ | $ | $ | $ | |
| County's covered payroll | 31,666,783 | 27,453,840 | 27,158,658 | 26,294,214 | 25,707,192 | |
| County's contributions as a percentage of covered payroll | 0.0% | 22.4% | 22.3% | 22.9% | 23.2% | |
| **PSPRS Sheriff** | | | | | | |
| Actuarially determined contribution | $ 28,038,980 | $ 25,010,275 | $ 25,739,331 | $ 18,736,372 | $ 14,269,254 | |
| County's contributions in relation to the actuarially determined contribution | 20,277,318 | 25,010,275 | 25,739,331 | 18,736,372 | 14,269,254 | |
| County's contribution deficiency (excess) | $ 7,761,662 | $ | $ | $ | $ | |
| County's covered payroll | 52,850,657 | 55,883,688 | 53,433,053 | 50,323,844 | 42,465,860 | |
| County's contributions as a percentage of covered payroll | 38.4% | 44.8% | 48.2% | 37.2% | 33.6% | |
| **PSPRS Attorney Investigators** | | | | | | |
| Actuarially determined contribution | $ 1,223,363 | $ 1,461,227 | $ 1,399,472 | $ 1,052,103 | $ 875,484 | |
| County's contributions in relation to the actuarially determined contribution | 1,104,357 | 1,461,227 | 1,399,472 | 1,052,103 | 875,484 | |
| County's contribution deficiency (excess) | $ 119,006 | $ | $ | $ | $ | |
| County's covered payroll | 3,798,904 | 3,636,066 | 3,893,987 | 3,247,944 | 3,313,690 | |
| County's contributions as a percentage of covered payroll | 29.1% | 40.2% | 35.9% | 32.4% | 26.4% | |
| **CORP Detention** | | | | | | |
| Actuarially determined contribution | $ 18,380,097 | $ 16,132,787 | $ 15,896,136 | $ 12,444,879 | $ 11,963,290 | |
| County's contributions in relation to the actuarially determined contribution | 18,380,097 | 16,132,787 | 15,896,136 | 12,444,879 | 11,963,290 | |
| County's contribution deficiency (excess) | $ | $ | $ | $ | $ | |
| County's covered payroll | 104,307,731 | 106,256,020 | 105,470,072 | 104,462,671 | 99,925,573 | |
| County's contributions as a percentage of covered payroll | 17.6% | 15.2% | 15.1% | 11.9% | 12.0% | |

See accompanying notes to the pension plan schedule

## NOTE 1 – ACTUARIALLY DETERMINED CONTRIBUTION RATES

Actuarial determined contribution rates for PSPRS and CORP are calculated as of June 30 two years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

| | |
|---|---|
| Actuarial cost method | Entry age normal |
| Amortization method | Level percent-of-pay, closed |
| Remaining amortization period as of the 2016 actuarial valuation | 20 years |
| Asset valuation method | 7-year smoothed market value; 80%/120% market corridor |
| Actuarial assumptions: | |
| Investment rate of return | PSPRS members with initial membership date before July 1, 2017, and CORP members with initial membership date before July 1, 2018: In the 2016 actuarial valuation, the investment rate of return was decreased from 7.85% to 7.5%. In the 2013 actuarial valuation, the investment rate of return was decreased from 8.0% to 7.85%.<br>PSPRS members with initial membership dates on or after July 1, 2017: 7% |
| Projected salary increases | In the 2014 actuarial valuation, projected salary increases were decreased from 4.5%–8.5% to 4.0%-8.0% for PSPRS and from 4.5%–7.75% to 4.0%-7.25% for CORP. In the 2013 actuarial valuation, projected salary increases were decreased from 5.0%-9.0% to 4.5%–8.5% for PSPRS and from 5.0%-8.25% to 4.5%–7.75% for CORP. |
| Wage growth | In the 2014 actuarial valuation, wage growth was decreased from 4.5% to 4.0% for PSPRS and CORP. In the 2013 actuarial valuation, wage growth was decreased from 5.0% to 4.5% for PSPRS and CORP |
| Retirement age | Experience-based table of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006 - June 30, 2011. |
| Mortality | RP-2000 mortality table (adjusted by 105% for both males and females) |

### NOTE 2 – FACTORS THAT AFFECT TRENDS

Arizona courts have ruled that provisions of a 2011 law that changed the mechanism for funding permanent pension benefit increases and increased employee pension contribution rates were unconstitutional or a breach of contract because those provisions apply to individuals who were members as of the law's effective date. As a result, the PSPRS, CORP, CORP–AOC, and EORP changed benefit terms to reflect the prior mechanism for funding permanent benefit increases for those members and revised actuarial assumptions to explicitly value future permanent benefit increases. PSPRS and EORP also reduced those members' employee contribution rates. These changes are reflected in the plans' pension liabilities for fiscal year 2015 (measurement date 2014) for members who were retired as of the law's effective date and fiscal year 2018 (measurement date 2017) for members who retired or will retire after the law's effective date. These changes also increased the PSPRS-, CORP-, and CORP–AOC-required pension contributions beginning in fiscal year 2016 for members who were retired as of the law's effective date. These changes will increase the PSPRS-, CORP-, and CORP–AOC-required contributions beginning in fiscal year 2019 for members who retired or will retire after the law's effective date. EORP-required contributions are not based on actuarial valuations, and therefore, these changes did not affect them. Also, the County refunded excess employee contributions to PSPRS and EORP members. PSPRS and EORP allowed the County to reduce its actual employer contributions for the refund amounts. As a result, the County's pension contributions were less than the actuarially or statutorily determined contributions for 2018.

Condition Rating of Maricopa County
Roadway System

Percentage of Lane Miles in Very Good or Excellent Condition (71-100)

| | FY 2018 | FY 2017 | FY 2016 | FY 2015 | FY 2014 |
|---|---|---|---|---|---|
| Roadway System | 91% | 92% | 92% | 92% | 88% |

Percentage of Lane Miles in Substandard Condition < 55

| | FY 2018 | FY 2017 | FY 2016 | FY 2015 | FY 2014 |
|---|---|---|---|---|---|
| Roadway System | 1% | 0% | 0% | 0% | 1% |

Comparison of Estimated to Actual Maintenance/Preservation

| | FY 2018 | FY 2017 | FY 2016 | FY 2015 | FY 2014 |
|---|---|---|---|---|---|
| Estimated | $ 41,492,218 | $ 23,860,625 | $ 23,380,436 | $ 20,520,937 | $ 16,898,176 |
| Actual | $ 35,255,255 | $ 24,310,649 | $ 19,392,076 | $ 17,919,194 | $ 14,561,888 |

The condition of road pavement is measured using the Maricopa County Department of Transportation (MCDOT) Road Management System (RMS), which is based on weighted averages of nine distress factors of the pavement surface. The RMS used a measurement scale to evaluate the Pavement Condition Rating (PCR) ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The PCR index is used to classify roads in very good or excellent condition (71-100), good condition (55-70), and substandard condition (less than 55). It is the County's policy to maintain at least 75% of the roadways at a very good or excellent condition level. No more than 5% should be in a substandard condition. Pavement condition assessments are determined annually for all arterial roads and approximately one-half of the local roads are inspected annually.

Condition Rating of Maricopa County
Bridge System

Percentage of Bridges with a Sufficiency Rating >= 70

| | FY 2018 | FY 2017 | FY 2016 | FY 2015 | FY 2014 |
|---|---|---|---|---|---|
| Bridge System | 100% | 92% | 92% | 100% | 99% |

Percentage of Bridges with a Sufficiency Rating < 50

| | FY 2018 | FY 2017 | FY 2016 | FY 2015 | FY 2014 |
|---|---|---|---|---|---|
| Bridge System | 0% | 0% | 0% | 0% | 0% |

Comparison of Estimated to Actual Maintenance/Preservation

| | FY 2018 | FY 2017 | FY 2016 | FY 2015 | FY 2014 |
|---|---|---|---|---|---|
| Estimated | $1,508,463 | $ 250,659 | $ 495,512 | $ 525,000 | $2,387,500 |
| Actual | $1,404,296 | $ 137,596 | $ 22,287 | $ 377,647 | $2,153,324 |

The condition of the County's bridges is determined using the MCDOT bridge inspection program that follows federal mandates and regulations. The bridge sufficiency rating, which is a weighted average of an assessment of the ability of individual components to meet necessary performance requirements, uses a numerical condition scale ranging from 0 to 100. It is the County's policy that 90% of bridges will have a rating of >=70 and no more than 3% of bridges will have a rating of <50. All bridges are inspected every two years (approximately one-half of the bridges are inspected annually).

# Combining and Individual Fund Statements and Schedules Nonmajor Governmental Funds

## Special Revenue Funds

**Accommodation Schools** — (Fund 509) Accounts for the maintenance and operations of the accommodation schools. (Fund 509 is for financial statement roll up purposes, off Advantage - Formerly Regional School District 509).

**Adult Probation Fees** — (Fund 201) Collects the fees assessed to persons placed on probation in the Superior Court per A.R.S. §13-901. Monies collected are used to supplement County General Fund appropriations for the compensation costs of probation officers who provide pre-sentence investigations (A.R.S. §12-267).

**Adult Probation Grants** — (Fund 211) Revenues consist of grant funds that are used for domestic violence, women's treatment programs, gang prevention and criminal justice records improvement.

**Air Quality Fees** — (Fund 504) Air Quality works to protect the environment and public health through control, preservation, and improvement of the County's air quality. Permit revenue authorized by A.R.S. §49-480 is the funding source.

**Air Quality Grants** — (Fund 503) Air Quality Grants was set up to account for all grant activity administered by the Air Quality Department.

**Animal Control Field Operations** — (Fund 574) Accounts for the Animal Control field services that are an optional County service from Animal Control pound activities, which are required by Arizona State Statute.

**Animal Control Grants** — (Fund 573) Animal Control Grants was set up to account for all grant activity administered by Animal Control.

**Animal Control License/Shelter** — (Fund 572) Animal Control reduces the incidences of animal inflicted injuries and reduces the risk of exposure to rabies through enforcement of dog licensing laws, leash laws, capture and impoundment of stray dogs, public education, adoption or humane disposal of excess animals. Licenses and fees are the primary funding source.

**Ballpark Operations** — (Fund 253) Accounts for all revenues and expenditures related to Chase Field.

**Cactus League Operations** — (Fund 250) Provides regional leadership and financial resources to assure the presence of Major League baseball in Maricopa County. Operations are funded by a rental vehicle surcharge.

**CDBG Housing Trust** — (Fund 217) Accounts for the grant funds that are utilized to expand the supply of low income housing through the rehabilitation and reconstruction of single family occupancy homes.

**Check Enforcement Program** — (Fund 266) Accounts for fees that are collected pursuant to A.R.S. §13-1809 and §13-1810, any investigation and prosecution costs and any monies that are obtained as a result of a forfeiture and that are recovered for the county through enforcement of A.R.S. §13-1802, §13-1807, §13-2002 or §13-2310, whether by final judgment, settlement or otherwise. The monies in the fund shall be used for the investigation, prosecution and deferred prosecution of theft, forgery and fraud.

**Child Support Enhancement** — (Fund 270) Accounts for funds received from a federal incentive award that is utilized for the enhancement of child support collections through efficient operation of the Title IV-D program.

**Children's Issues Education** — (Fund 281) Accounts for the funds that are utilized for educational programs regarding the impact that divorce, the restructuring of families and judicial involvement have on children pursuant to A.R.S. §25-354. Revenues that are received from the Clerk's educational program fees supplement any state or county appropriations.

**Clerk of Court Fill the Gap** — (Fund 218) This fund was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the Superior Court, including the Office of the Clerk of the Superior Court, and Justice Courts.

**Clerk of the Court EDMS** — (Fund 274) The Clerk of Court EDMS Fund was established to account for Electronic Document Management System (EDMS) Fees, which are collected as authorized by Board Agenda C16020028, ADM1005 and State Attorney General's Opinion 195-18 (R94-63).

**Clerk of the Court Grants** — (Fund 216) Accounts for the grant funds that are utilized for the improvement of court automation systems, child support enforcement and the processing of criminal history dispositions.

**Conciliation Court Fees** — (Fund 257) Accounts for the monies collected under A.R.S. §12-284E related to the dissolution of marriages. The funds collected are used by the Domestic Violence Shelter fund and the Child Abuse Prevention and Treatment fund.

**Correctional Health Grants** — (Fund 292) Correction Health Grants was set up to account for all Correctional Health specific grant activity.

**County Attorney Fill the Gap** — (Fund 221) County Attorney Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases by county attorneys.

**County Attorney Grants** — (Fund 219) Accounts for funds that are utilized for the investigation and prosecution of child abuse and domestic violence cases and the enhancement of anti-gang enforcement efforts to deter, investigate, prosecute or adjudicate gang offenders. Victim assistance is provided to include transportation, payment of emergency expenses, education programs and training to children's advocates.

**County Attorney RICO** — (Fund 213) Accounts for funds that provided by the sale of confiscated property pursuant to A.R.S. §13-2314.03. Operated by the County Attorney, RICO consists of all the activity of the Anti-Racketeering Program.

**Court Document Retrieval** — (Fund 205) Accounts for the collection of an additional filing or appearance fee, not to exceed $15, to be used to defray the cost of converting the Clerk of Superior Court's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §12-284.01.

**Criminal Justice Enhancement** — (Fund 267) Accounts for monies that are allocated to the county attorneys from the Arizona State Criminal Justice Enhancement fund (A.R.S. §41-2401). The funds are to be used for the purpose of enhancing prosecutorial efforts.

**Diversion** — (Fund 220) Establishes the ability of counties to offer special supervision programs for non-violent offenders in order to divert them from incarceration (A.R.S. §11-361). Funds are used to provide alternatives to criminal prosecution to appropriate offenders so that they can receive drug rehabilitation services without the cost of prosecution.

**Domestic Relations Mediation Education** — (Fund 282) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to educate individuals regarding the impacts on children associated with marriage dissolution, legal separation, restructuring of families and the programs available for mediation of visitation or custody disputes, pursuant to A.R.S. §25-413. Operations are funded by revenues from a surcharge received by the Clerk for each filing of a post-adjudication petition in a domestic relation's case, pursuant to A.R.S. §12-284.

**Educational Supplemental Program** — (Fund 790) Established to collect Title VI-B monies received from the Arizona Department of Education.

**Elections Grants** — (Fund 248) Elections Grants was set up to account for all grant activity administered by the Elections Department.

**Emancipation Administrative Costs** – (Fund 277) Emancipation Administration Fund was established by A.R.S. §12-2456 consisting of filing fees for a petition for emancipation of a minor pursuant to section 12-284, subsection J.

**Emergency Management** — (Fund 215) Emergency Management activity consists of disaster planning and training.

**Environmental Services Environmental Health** — (Fund 506) Environmental Services – Environmental Health Fund was established to account for activities related to the protection of food and water supplies consumed by residents. Funding is provided by fees collected from Health Inspections and the sale of Health Permits.

**Environmental Services Grants** — (Fund 505) Environmental Services Grants was set up to account for all grant activity administered by the County Environmental Services Department.

**Expedited Child Support** — (Fund 271) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to expedite the processing of petitions filed and enforce the resultant court orders. Revenues collected for subsequent case filing fees for post-decree petitions in dissolution cases, pursuant to A.R.S. §25-412 and A.R.S. §12-284, fund operations.

**Flood Control** — (Fund 991) Provides flood control facilities and regulates floodplains and drainage to prevent flooding of property and endangering the lives of people in Maricopa County. Operations are funded by a secondary tax levy. This fund is part of the Maricopa County Flood Control District, a legally separate entity, which is a blended component unit of Maricopa County.

**Flood Control Grants** — (Fund 989) General Government Grants was set up to account for all non-department specific grant activity. This fund is part of the Maricopa County Flood Control District, a legally separate entity, which is a blended component unit of Maricopa County.

**Human Services Grants** — (Fund 222) Accounts for the grant funds that are utilized for community action services designed to help the disadvantaged achieve self-sufficiency and family stability.

**Inmate Health Services** — (Fund 254) Accounts for the co-payments received from inmates for self initiated health service pursuant to A.R.S. §31-161 and A.R.S. §31-162.

**Inmate Services** — (Fund 252) Accounts for the funds that are held in trust for the benefit and welfare of the inmates, established under A.R.S. §31-121. The majority of revenues are derived from sales of food and sundries to inmates.

**Judicial Enhancement** — (Fund 208) Revenues consist of fees and surcharges collected under authority of A.R.S. §12-284.03 and time payment fees collected under authority of A.R.S. §12-116. In addition, revenues are received from the State Judicial Enhancement Fund established by A.R.S. §12-113. Expenditures are used to improve, maintain and enhance the collection and management of funds and court automation projects.

**Justice Court Judicial Enhancement** — (Fund 204) Revenues consist of fees and surcharges collected under the authority of A.R.S. §22-281; and time payment fees collected under authority of A.R.S. §12-116; and on-line access subscription fees collected under authority of A.R.S. §22-284. Expenditures are used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the courts and to improve court automation projects.

**Justice Courts Photo Enforcement** — (Fund 237) Established by the Board of Supervisors on November 4, 2009 (C-24-10-001-M-00) to account for the Justice Courts fee revenue and operating expenditures associated with photo radar traffic enforcement.

**Justice Courts Special Revenue** — (Fund 245) Established for the purpose of defraying expenses of justice court services by providing improvements in court technology, operations and facilities to enable the courts to respond quickly to changing statutory and case processing needs. Operations are funded by a user's charge to be added to the Defensive Driving School Diversion Fee as of March 1, 1998.

**Juvenile Probation Diversion** — (Fund 275) The Juvenile Probation Diversion fund was established by A.R.S. §11-537 and consists of diversion fees that are collected pursuant to A.R.S. §8-321(N). The monies shall be used at the discretion of the county attorney for administering county community based alternative programs that are established pursuant to A.R.S. §8-321.

**Juvenile Probation Grants** — (Fund 227) Accounts for the grant funds that are utilized for the child nutrition program, family counseling and safe schools program.

**Juvenile Probation Special Fees** — (Fund 228) This fund was established by A.R.S. §12-268 to account for juvenile probation fees collected and used for the purpose of supplementing County General Fund appropriations for the compensation of personnel of the Juvenile Court.

**Juvenile Restitution** — (Fund 229) Pursuant to A.R.S. §8-346, the fund was established for the payment of restitution in juvenile delinquency proceedings. This fund consists of state and local appropriations, gifts, devices and donations from any public or private source.

**Lake Pleasant Recreation Services** — (Fund 240) Provides the public with positive leisure opportunities in a safe, accessible and efficient manner through quality development and programming while conserving and protecting unique and environmentally sensitive areas.

**Law Library Fees** — (Fund 261) Established by A.R.S. §12-305 to account for a portion of the fees collected by the Clerk of Superior Court to be used for the purchase of books for the county law library.

**Legal Defender Fill the Gap** — (Fund 263) Legal Defender Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

**Library District** — (Funds 244/246) Provides and maintains library services for the residents of Maricopa County. Operations are funded by a secondary tax levy. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

**Library District Grants** — (Fund 242) Library District Grants was set up to account for all grant activity administered by the County Library District. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

**Medical Examiner Grants** — (Fund 224) Medical Examiner Grants was set up to account for all grant activity administered by the department of the Medical Examiner.

**Non-Departmental Grants** — (Fund 249) Non-Departmental Grants was set up to account for all non-department specific grant activity.

**Officer Safety Equipment** — (Fund 206) Accounts for the assessments that are received by the County for investigations or issued citations pursuant to A.R.S. §12-116.04. The monies in the fund should be used to supplement, not supplant, monies available for officer safety equipment.

**Palo Verde** — (Fund 207) Palo Verde receives an annual allocation from the State of Arizona. Expenditures are utilized for nuclear disaster training.

**Parks and Recreation Grants** — (Fund 230) Accounts for the grant funds that are utilized for state lake improvements, park restoration and the construction and maintenance of hiking trails.

**Parks Donations** — (Fund 243) Accounts for donations and contributions activities provided for by citizens or groups.

**Parks Enhancement** — (Fund 241) Accounts for park and recreation revenues and expenditures associated with enhancing parks and recreation programs pursuant to A.R.S. §11-941.

**Parks Souvenir** — (Fund 239) Accounts for sales proceeds of sundry items at the Maricopa County Parks.

**Planning and Development Fees** — (Fund 226) Performs mandated community planning functions. Funding is provided mainly through license and impact fees.

**Probate Fees** — (Fund 256) Administers the monies received by the Clerk of the Superior Court pursuant to A.R.S. §14-5314 and A.R.S. §14-5414 to preserve, audit, and safeguard the estates and wards for whom the court has a fiduciary responsibility.

**Public Defender Fill the Gap** — (Fund 262) Public Defender Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

**Public Defender Grants** — (Fund 233) Accounts for grant funds that are utilized for public defender training and to increase the processing of drug cases.

**Public Defender Training** — (Fund 209) Established by A.R.S. §12-117 to account for fees that are paid on a time payment basis as established by A.R.S. §12-116. Expenditures are utilized for Public Defender Training.

**Public Health Fees** — (Fund 265) Accounts for public health programs that are self-supported by Vital Health fees and pharmacy operations.

**Public Health Grants** — (Fund 532) Protects, improves and preserves the physical, mental and social well being and the environment of the entire population of Maricopa County with a special responsibility to serve those most vulnerable. Federal and State grants fund operations.

**Recorder's Surcharge** — (Fund 236) Accounts for the collection of a special recording surcharge, not to exceed four dollars, to be used to defray the cost of converting the County Recorder's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §11-475.01.

**School Communication Expense** — (Fund 782) Accounts for management of centralized billings paid by Superintendent of Schools for multiple school districts.

**School Grants** — (Fund 715) Accounts for all grant activity administered by the Superintendent of Schools.

**School Transportation** — (Fund 780) Established by A.R.S. §15-1001 to account for transportation aid for the transportation of children from unorganized territory to school districts within the County.

**Sheriff Donations** — (Fund 203) Accounts for and segregates funds to be used in support of mandated functions. Funding is provided by non-specific donations and proceeds from the sale of donated items.

**Sheriff Grants** — (Fund 251) Accounts for grant and intergovernmental funds that support and enhance Sheriff Office activities.

**Sheriff Jail Enhancement** — (Fund 214) Per A.R.S. §41-2401, the Arizona State Department of Corrections allocates criminal justice enhancement fund to County Sheriffs for the purpose of enhancing County Jail facilities and operations.

**Sheriff RICO** — (Fund 212) This fund consists of monies received as result of participation in any investigation or prosecution, whether by final judgment, settlement, or otherwise. Monies may be used for the funding of gang prevention programs, substance abuse prevention programs, substance abuse education programs, and witness protection or for any purposes permitted by federal law relating to the disposition of any property that is transferred to a law enforcement agency.

**Sheriff Towing and Impound** — (Fund 258) Accounts for the fees collected for the removal, immobilization, impoundment, storage, and release of a vehicle pursuant to A.R.S. § 28-3513. The monies in the fund shall be used for the purpose implemented in A.R.S. §28-872.

**Small School Service** — (Fund 669) Established per A.R.S. §15-365 to account for service programs operated through the County School Superintendent.

**Spousal Maintenance Enforcement Enhancement** — (Fund 276) The Spousal Maintenance Enforcement Enhancement Fund is established for the Clerk of the Superior Court consisting of monies received pursuant to A.R.S. §12-289. The Clerk will spend monies in the fund to enhance enforcement of spousal maintenance orders. In addition to the fees required by section A.R.S. §12-284, the clerk shall charge and collect a surcharge of five dollars for each filing of a petition or an answer for annulment, dissolution of marriage or legal separation. The clerk will use the surcharge only for the purposes prescribed by this statute.

**Spur Cross Ranch Conservation** — (Fund 225) Accounts for the money collected from a Town imposed ½% transaction privilege tax for the operation of the County park.

**Street Lighting District** — (Fund 992) Provides street lighting in unincorporated areas of Maricopa County. Operations are funded by special assessment.

**Superior Court Building Repair** — (Fund 280) This fund was set up to segregate costs for additions, alterations and repairs for the Superior Court Building.

**Superior Court Fill the Gap** — (Fund 264) Superior Court Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the superior court, including the office of the clerk of the superior court, and justice courts.

**Superior Court Grants** — (Fund 238) Grant funds are used for drug enforcement accounting, court appointed special advocates and case processing assistance.

**Superior Court Special Revenue** — (Fund 259) Accounts for monies received under an intergovernmental agreement with the Department of Economic Security to conduct Title IV-D child support enforcement enhancements.

**Taxpayer Information** — (Fund 741) Consist of monies collected from the public records copy surcharge imposed under A.R.S. §11-496, the tax-lien-processing fee imposed pursuant to A.R.S. §42-18116, $50 of each judgment-deed fee collected pursuant to A.R.S. §42-18205, interest earned from the elderly assistance fund pursuant to A.R.S. §42-17401 and the community facilities district special assessment fee imposed pursuant to A.R.S. §48-721. The County Treasurer shall administer the fund and spend monies in the fund only to defray the cost of converting or upgrading an automated public information system. (Fund 741 is for financial statement roll up purposes, off Advantage.)

**Transportation Grants** — (Fund 223) Transportation Grants was set up to account for all grant activity administered by the County Transportation Department.

**Transportation Operations** — (Fund 232) Plans and implements an environmentally balanced multi-model transportation system. Operations are funded through highway user taxes.

**Victim Compensation Interest** — (Fund 269) Established as authorized by A.R.S. §11-538 consisting of monies that are distributed pursuant to A.R.S. §12-286 (75 percent of the interest earned on restitution monies that are received in trust). The County Attorney shall use monies in the fund to assist eligible victims of crime with medical, counseling and funeral expenses and lost wages.

**Victim Compensation Restitution** — (Fund 268) Established to administer funding provided from the State Victim Compensation and Assistance fund (A.R.S. §41-2407) and from prisoner supervision fees under A.R.S. §31-418. The fund is used for establishing, maintaining and supporting programs that compensate and assist victims of crime.

**Victim Location** — (Fund 273) Revenues are derived from interest earned on restitution monies received in trust and are to be distributed to the County Attorney and Clerk of the Superior Court on a pro rata basis (County Attorney – 75% and Superior Court – 25%). Fund was established by A.R.S. §12-287.

**Waste Management** — (Fund 210) Established by the Board of Supervisors to segregate this activity from the General Fund. This fund accounts for a fixed $65,000 fee from Waste Management Corporation plus a percentage based on the tonnages of refuse dumped. Expenditures are used for economic development in Mobile and other unincorporated areas of the County.

**Waste Tire** — (Fund 290) Accounts for the operations activity of the waste tire processing center for the removal of waste tires from the County pursuant to A.R.S. §44-1305.

## Debt Service Funds

**Special Assessment** — (Fund 994) Accounts for debt service on special assessment bonds. Funding is provided by special assessments made against the benefiting property owners. (Fund 994 is for financial statement roll up purposes, off Advantage.)

**Stadium District Debt Service** — (Fund 370) Accounts for debt service on Stadium District revenue bonds. This fund is part of the Maricopa County Stadium District, a legally separate entity, which is a blended component unit of Maricopa County.

## Capital Projects Funds

**Detention Technology Capital Improvement** — (Fund 461) Established by the Board of Supervisors to account for Detention Fund resources restricted for technology improvement projects consistent with A.R.S. §42-6109.01.

**Flood Control Capital Projects** — (Fund 990) Set up administratively as a capital project fund to track capital projects activity of the Flood Control District. Funding is provided by a reimbursement transfer from the Flood Control District which derives its funding from an annual Property Tax Levy.

**Intergovernmental Capital Projects** — (Fund 422) Accounts for capital project spending predominantly funded from General Fund revenues.

**Library District Capital Improvement** — (Fund 465) Accounts for Library District capital projects funded from Library District revenue transfers. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

**Long Term Project Reserve** — (Fund 450) Accounts for sales tax (Stadium Tax) proceeds collected in excess of the $238,000,000 cap imposed by County Board Resolution. This fund is part of the Maricopa County Stadium District, a legally separate entity, which is a blended component unit of Maricopa County.

**Special Improvement Districts** — (Fund 993) Accounts for capital projects financed by the issuance of special assessment bonds.

**Technology Capital Improvement Fund** – (Fund 460) established by the Board of Supervisors to account for General Fund and other resources committed for technology improvement projects.

**Transportation Capital Projects** — (Fund 234) Established administratively as a capital project fund to track capital project activity of the County Transportation Department. Funding is provided by a reimbursement transfer from the Transportation Fund that derives its funding from the State Highways User's Tax.

# Maricopa County
# Combining Balance Sheet
# Nonmajor Governmental Funds
June 30, 2018

| | SPECIAL REVENUE FUNDS | | | | | |
|---|---|---|---|---|---|---|
| | Accommodation Schools | Adult Probation Fees | Adult Probation Grants | Air Quality Fees | Air Quality Grants | Animal Control Field Operations |
| ASSETS | | | | | | |
| Cash in bank and on hand | $ | $ | $ | $ | $ | $ |
| Cash and investments held by County Treasurer | 567,327 | 2,736,164 | 238,128 | 15,022,358 | | 967,574 |
| Receivables | 2,111 | 8,078 | | 57,829 | | 4,129 |
| Due from other funds | | | | | | |
| Due from other governmental units | | | 45,806 | | 889,960 | |
| Inventories | | | | | | |
| Miscellaneous | | | | | | |
| Cash and investments held by trustee – restricted | | | | | | |
| Total assets | $ 569,438 | $ 2,744,242 | $ 283,934 | $ 15,080,187 | $ 889,960 | $ 971,703 |
| LIABILITIES | | | | | | |
| Accounts payable | $ 86,648 | $ 56,385 | $ 131,315 | $ 246,994 | $ 110,980 | $ 4,692 |
| Employee compensation payable | | 2,241 | 51,380 | 301,874 | 54,915 | 69,660 |
| Accrued liabilities | | | | | | |
| Due to other funds | | | | | 799,468 | |
| Interest payable | | | | | | |
| Special assessment debt with governmental commitment | | | | | | |
| Unearned revenue | | | 152,617 | | | |
| Deposits held for other parties | | | | | | |
| Contract retention payable | | | | | | |
| Total liabilities | 86,648 | 58,626 | 335,312 | 548,868 | 965,363 | 74,352 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Unavailable revenue – property tax | | | | | | |
| Unavailable revenue – intergovernmental | | | 2,430 | | 44,876 | |
| Total deferred inflows of resources | | | 2,430 | | 44,876 | |
| FUND BALANCES | | | | | | |
| Nonspendable | | | | | | |
| Restricted | 482,790 | 2,685,616 | | 14,531,319 | | 897,351 |
| Committed | | | | | | |
| Unassigned | | | (53,808) | | (120,279) | |
| Total fund balances | 482,790 | 2,685,616 | (53,808) | 14,531,319 | (120,279) | 897,351 |
| Total liabilities, deferred inflows of resources, and fund balances | $ 569,438 | $ 2,744,242 | $ 283,934 | $ 15,080,187 | $ 889,960 | $ 971,703 |

SPECIAL REVENUE FUNDS

| Animal Control License/Shelter | Ballpark Operations | Cactus League Operations | CDBG Housing Trust | Check Enforcement Program | Child Support Enhancement | Children's Issues Education |
|---|---|---|---|---|---|---|
| $ 2,530 | $ 58,484 | $ | $ | $ 300 | $ | $ |
| 487,895 | 1,881,257 | 5,003,699 | 491,492 | 27,771 | 1,073,483 | 8,255 |
| 2,345 | 14,777 | 21,469 | 1,181 | 289 | 4,141 | 32 |
| | 409,032 | 924 | | | | |
| | | | 1,280,792 | | | |
| 90,692 | | | | | | |
| $ 583,462 | $ 2,363,550 | $ 5,026,092 | $ 1,773,465 | $ 28,360 | $ 1,077,624 | $ 8,287 |
| $ 188,354 | $ 113 | $ | $ 1,045,187 | $ 1,279 | $ | $ |
| 186,958 | 9,115 | 438 | 18,165 | 3,805 | | |
| 26 | | | | 1,103 | | |
| | | | 671,777 | | | |
| 375,338 | 9,228 | 438 | 1,735,129 | 6,187 | | |
| | | | 63,612 | | | |
| | | | 63,612 | | | |
| 90,692 | | | | | | |
| 117,432 | 2,354,322 | 5,025,654 | | 22,173 | 1,077,624 | 8,287 |
| | | | (25,276) | | | |
| 208,124 | 2,354,322 | 5,025,654 | (25,276) | 22,173 | 1,077,624 | 8,287 |
| $ 583,462 | $ 2,363,550 | $ 5,026,092 | $ 1,773,465 | $ 28,360 | $ 1,077,624 | $ 8,287 |

(continued on next page)

# Maricopa County
# Combining Balance Sheet
# Nonmajor Governmental Funds (Continued)
June 30, 2018

| | SPECIAL REVENUE FUNDS | | | | |
|---|---|---|---|---|---|
| | Clerk of Court Fill The Gap | Clerk of the Court EDMS | Clerk of the Court Grants | Conciliation Court Fees | Correctional Health Grants |
| ASSETS | | | | | |
| Cash in bank and on hand | $ | $ | $ | $ | $ |
| Cash and investments held by County Treasurer | 146,401 | 2,980,077 | | 1,156,500 | |
| Receivables | 99 | 9,095 | | 3,660 | |
| Due from other funds | | | | | |
| Due from other governmental units | | | 262,295 | | 32,096 |
| Inventories | | | | | |
| Miscellaneous | | | | | |
| Cash and investments held by trustee – restricted | | | | | |
| Total assets | $ 146,500 | $ 2,989,172 | $ 262,295 | $ 1,160,160 | $ 32,096 |
| LIABILITIES | | | | | |
| Accounts payable | $ | $ | $ | $ | $ |
| Employee compensation payable | 61,387 | 52,388 | | | |
| Accrued liabilities | | | | | |
| Due to other funds | | | 262,295 | | 32,095 |
| Interest payable | | | | | |
| Special assessment debt with governmental commitment | | | | | |
| Unearned revenue | | | | | |
| Deposits held for other parties | | | | | |
| Contract retention payable | | | | | |
| Total liabilities | 61,387 | 52,388 | 262,295 | | 32,095 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable revenue – property tax | | | | | |
| Unavailable revenue – intergovernmental | | | | | 32,096 |
| Total deferred inflows of resources | | | | | 32,096 |
| FUND BALANCES | | | | | |
| Nonspendable | | | | | |
| Restricted | 85,113 | 2,936,784 | | 1,160,160 | |
| Committed | | | | | |
| Unassigned | | | | | (32,095) |
| Total fund balances | 85,113 | 2,936,784 | | 1,160,160 | (32,095) |
| Total liabilities, deferred inflows of resources, and fund balances | $ 146,500 | $ 2,989,172 | $ 262,295 | $ 1,160,160 | $ 32,096 |

SPECIAL REVENUE FUNDS

| County Attorney Fill the Gap | County Attorney Grants | County Attorney RICO | Court Document Retrieval | Criminal Justice Enhancement | Diversion | Domestic Relations Mediation Education | Educational Supplemental Program |
|---|---|---|---|---|---|---|---|
| $ | $ | $ 2,324,949 | $ | $ | $ | $ | $ |
| 270,558 | | 1,380,809 | 1,296,527 | 293,097 | 418,695 | 142,617 | 1,588,303 |
| 1,097 | | | 4,116 | | 1,031 | 512 | 5,098 |
| | 1,814,004 | | | | | | |
| | 92,210 | | | | | | |
| $ 271,655 | $ 1,906,214 | $ 3,705,758 | $ 1,300,643 | $ 293,097 | $ 419,726 | $ 143,129 | $ 1,593,401 |
| $ | $ 174,989 | $ 6,771 | $ | $ | $ 12,978 | $ | $ |
| 46,256 | 157,931 | | 18,753 | 41,458 | 57,197 | | 11,349 |
| | 1,511,378 | | | | | | |
| | 219,850 | | | | | | |
| | | 527,084 | | | | | |
| 46,256 | 2,064,148 | 533,855 | 18,753 | 41,458 | 70,175 | | 11,349 |
| | 674,535 | | | | | | |
| | 674,535 | | | | | | |
| 225,399 | | 3,171,903 | 1,281,890 | 251,639 | 349,551 | 143,129 | 1,582,052 |
| | (832,469) | | | | | | |
| 225,399 | (832,469) | 3,171,903 | 1,281,890 | 251,639 | 349,551 | 143,129 | 1,582,052 |
| $ 271,655 | $ 1,906,214 | $ 3,705,758 | $ 1,300,643 | $ 293,097 | $ 419,726 | $ 143,129 | $ 1,593,401 |

(continued on next page)

# Maricopa County
# Combining Balance Sheet
# Nonmajor Governmental Funds (Continued)
June 30, 2018

| | SPECIAL REVENUE FUNDS | | | | |
|---|---|---|---|---|---|
| | Elections Grants | Emancipation Administrative Costs | Emergency Management | Environmental Services Environmental Health | Expedited Child Support |
| ASSETS | | | | | |
| Cash in bank and on hand | $ | $ | $ | $ 1,050 | $ |
| Cash and investments held by County Treasurer | 89,220 | 7,422 | | 12,872,415 | 185,522 |
| Receivables | 351 | 33 | | 49,320 | 449 |
| Due from other funds | | | | | |
| Due from other governmental units | | | 421,519 | | |
| Inventories | | | | | |
| Miscellaneous | | | | | |
| Cash and investments held by trustee – restricted | | | | | |
| Total assets | $ 89,571 | $ 7,455 | $ 421,519 | $ 12,922,785 | $ 185,971 |
| LIABILITIES | | | | | |
| Accounts payable | $ | $ | $ 5,796 | $ 89,531 | $ 10,972 |
| Employee compensation payable | | | 22,185 | 512,145 | |
| Accrued liabilities | | | | | |
| Due to other funds | | | 63,756 | | |
| Interest payable | | | | | |
| Special assessment debt with governmental commitment | | | | | |
| Unearned revenue | 89,941 | | 352,446 | | |
| Deposits held for other parties | | | | | |
| Contract retention payable | | | | | |
| Total liabilities | 89,941 | | 444,183 | 601,676 | 10,972 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable revenue – property tax | | | | | |
| Unavailable revenue – intergovernmental | | | 418,710 | | |
| Total deferred inflows of resources | | | 418,710 | | |
| FUND BALANCES | | | | | |
| Nonspendable | | | | | |
| Restricted | | 7,455 | | | 174,999 |
| Committed | | | | 12,321,109 | |
| Unassigned | (370) | | (441,374) | | |
| Total fund balances | (370) | 7,455 | (441,374) | 12,321,109 | 174,999 |
| Total liabilities, deferred inflows of resources, and fund balances | $ 89,571 | $ 7,455 | $ 421,519 | $ 12,922,785 | $ 185,971 |

SPECIAL REVENUE FUNDS

| Flood Control | Flood Control Grants | Human Services Grants | Inmate Health Services | Inmate Services | Judicial Enhancement | Justice Court Judicial Enhancement | Justice Courts Photo Enforcement |
|---|---|---|---|---|---|---|---|
| $ 440 | $ | $ | $ | $ 4,200 | $ | $ | $ |
| 19,192,883 | 1,804 | | 802,552 | 8,594,989 | 4,205,949 | 2,104,235 | 8,226 |
| 1,294,519 | | | 3,511 | 25,859 | 15,962 | 7,714 | |
| | | 10,140,437 | | | | | |
| 499,184 | | | | 158,999 | | | |
| | | | 33,706 | 755,487 | | | |
| 778 | | | | | | | |
| $ 20,987,804 | $ 1,804 | $ 10,140,437 | $ 839,769 | $ 9,539,534 | $ 4,221,911 | $ 2,111,949 | $ 8,226 |
| $ 1,623,010 | $ 1,804 | $ 2,582,631 | $ 23,394 | $ 668,023 | $ 37,259 | $ 19,577 | $ |
| 487,414 | | 500,523 | | 178,144 | 19,335 | 10,883 | |
| | | | | 194 | | | |
| | | 4,998,692 | | | | | |
| 1,050 | | 2,420,073 | | | | | |
| 2,111,474 | 1,804 | 10,501,919 | 23,394 | 846,361 | 56,594 | 30,460 | |
| 702,516 | | | | | | | |
| | | 5,536,926 | | | | | |
| 702,516 | | 5,536,926 | | | | | |
| 499,184 | | | | 158,999 | | | |
| 17,674,630 | | | 816,375 | 8,534,174 | 4,165,317 | 2,081,489 | 8,226 |
| | | (5,898,408) | | | | | |
| 18,173,814 | | (5,898,408) | 816,375 | 8,693,173 | 4,165,317 | 2,081,489 | 8,226 |
| $ 20,987,804 | $ 1,804 | $ 10,140,437 | $ 839,769 | $ 9,539,534 | $ 4,221,911 | $ 2,111,949 | $ 8,226 |

(continued on next page)

# Maricopa County
# Combining Balance Sheet
# Nonmajor Governmental Funds (Continued)
June 30, 2018

| | SPECIAL REVENUE FUNDS | | | | |
|---|---|---|---|---|---|
| | Justice Courts Special Revenue | Juvenile Probation Diversion | Juvenile Probation Grants | Juvenile Probation Special Fees | Juvenile Restitution |
| ASSETS | | | | | |
| Cash in bank and on hand | $ | $ | $ | $ | $ |
| Cash and investments held by County Treasurer | 3,715,761 | 324,205 | 1,019,831 | 1,374,695 | 89,263 |
| Receivables | 10,945 | 1,507 | 3,542 | 4,644 | 170 |
| Due from other funds | | | | | |
| Due from other governmental units | | | | | |
| Inventories | | | | | |
| Miscellaneous | | | | | |
| Cash and investments held by trustee – restricted | | | | | |
| Total assets | $ 3,726,706 | $ 325,712 | $ 1,023,373 | $ 1,379,339 | $ 89,433 |
| LIABILITIES | | | | | |
| Accounts payable | $ 131,075 | $ | $ 8,994 | $ | $ 3,893 |
| Employee compensation payable | | 10,205 | 72,363 | | |
| Accrued liabilities | | | | | |
| Due to other funds | | | | | |
| Interest payable | | | | | |
| Special assessment debt with governmental commitment | | | | | |
| Unearned revenue | | | 665,849 | | |
| Deposits held for other parties | | | | | |
| Contract retention payable | | | | | |
| Total liabilities | 131,075 | 10,205 | 747,206 | | 3,893 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable revenue – property tax | | | | | |
| Unavailable revenue – intergovernmental | | | | | |
| Total deferred inflows of resources | | | | | |
| FUND BALANCES | | | | | |
| Nonspendable | | | | | |
| Restricted | 3,595,631 | 315,507 | 276,167 | 1,379,339 | 85,540 |
| Committed | | | | | |
| Unassigned | | | | | |
| Total fund balances | 3,595,631 | 315,507 | 276,167 | 1,379,339 | 85,540 |
| Total liabilities, deferred inflows of resources, and fund balances | $ 3,726,706 | $ 325,712 | $ 1,023,373 | $ 1,379,339 | $ 89,433 |

SPECIAL REVENUE FUNDS

| Lake Pleasant Recreation Services | Law Library Fees | Library District | Library District Grants | Medical Examiner Grants | Non-Departmental Grants | Officer Safety Equipment |
|---|---|---|---|---|---|---|
| $ 1,410 | $ 2,000 | $ 6,160 | $ | $ | $ | $ |
| 1,504,969 | 2,657,478 | 8,869,917 | 321,611 | 2 | 5,526 | 557,125 |
| 6,210 | 9,272 | 422,468 | | 21 | 57 | 1,872 |
| | | | | 4,500 | | |
| $ 1,512,589 | $ 2,668,750 | $ 9,298,545 | $ 321,611 | $ 4,523 | $ 5,583 | $ 558,997 |
| $ 315,328 | $ 39,381 | $ 1,468,790 | $ | $ | $ 2,000 | $ 143,729 |
| 49,029 | 7,940 | 397,994 | 1,853 | | | |
| | | | | 4,180 | | |
| | | | 321,610 | 364 | 3,643 | |
| 364,357 | 47,321 | 1,866,784 | 323,463 | 4,544 | 5,643 | 143,729 |
| | | 283,110 | | | | |
| | | | | 4,500 | | |
| | | 283,110 | | 4,500 | | |
| 1,148,232 | 2,621,429 | 7,148,651 | | | | 415,268 |
| | | | (1,852) | (4,521) | (60) | |
| 1,148,232 | 2,621,429 | 7,148,651 | (1,852) | (4,521) | (60) | 415,268 |
| $ 1,512,589 | $ 2,668,750 | $ 9,298,545 | $ 321,611 | $ 4,523 | $ 5,583 | $ 558,997 |

(continued on next page)

# Maricopa County
# Combining Balance Sheet
# Nonmajor Governmental Funds (Continued)
June 30, 2018

| | SPECIAL REVENUE FUNDS | | | | |
|---|---|---|---|---|---|
| | Palo Verde | Parks and Recreation Grants | Parks Donations | Parks Enhancement | Parks Souvenir |
| ASSETS | | | | | |
| Cash in bank and on hand | $ | $ | $ | $ 500 | $ |
| Cash and investments held by County Treasurer | 997,095 | | 459,299 | 2,870,616 | 28,604 |
| Receivables | 3,970 | | 1,904 | 10,756 | 221 |
| Due from other funds | | | | | |
| Due from other governmental units | | 19,644 | | | |
| Inventories | | | | | |
| Miscellaneous | | | | | |
| Cash and investments held by trustee – restricted | | | | | |
| Total assets | $ 1,001,065 | $ 19,644 | $ 461,203 | $ 2,881,872 | $ 28,825 |
| LIABILITIES | | | | | |
| Accounts payable | $ 2,412 | $ 3,307 | $ 6,030 | $ 311,139 | $ 2,003 |
| Employee compensation payable | 11,698 | | | 107,149 | 2,991 |
| Accrued liabilities | | | | | |
| Due to other funds | | 16,337 | | | |
| Interest payable | | | | | |
| Special assessment debt with governmental commitment | | | | | |
| Unearned revenue | | | | | |
| Deposits held for other parties | | | | | |
| Contract retention payable | | | | | |
| Total liabilities | 14,110 | 19,644 | 6,030 | 418,288 | 4,994 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable revenue – property tax | | | | | |
| Unavailable revenue – intergovernmental | | 19,644 | | | |
| Total deferred inflows of resources | | 19,644 | | | |
| FUND BALANCES | | | | | |
| Nonspendable | | | | | |
| Restricted | 986,955 | | 455,173 | 2,463,584 | 23,831 |
| Committed | | | | | |
| Unassigned | | (19,644) | | | |
| Total fund balances | 986,955 | (19,644) | 455,173 | 2,463,584 | 23,831 |
| Total liabilities, deferred inflows of resources, and fund balances | $ 1,001,065 | $ 19,644 | $ 461,203 | $ 2,881,872 | $ 28,825 |

SPECIAL REVENUE FUNDS

| Planning and Development Fees | Probate Fees | Public Defender Fill the Gap | Public Defender Grants | Public Defender Training | Public Health Fees | Public Health Grants | Recorder's Surcharge |
|---|---|---|---|---|---|---|---|
| $ 300 | $ | $ | $ | $ | $ 7,100 | $ | $ |
| 13,917,007 | 107,673 | 241,829 | 4,421 | 348,025 | 8,471,773 | | 1,248,634 |
| 48,337 | 410 | 1,368 | | 1,102 | 32,362 | | 3,984 |
| | | | | | | 11,521,372 | |
| | | | | | 242,178 | 647,994 | |
| $ 13,965,644 | $ 108,083 | $ 243,197 | $ 4,421 | $ 349,127 | $ 8,753,413 | $ 12,169,366 | $ 1,252,618 |
| $ 262,864 | $ 2,052 | $ | $ | $ 20,494 | $ 544,860 | $ 2,411,300 | $ 337,261 |
| 302,236 | | 25,539 | 6,165 | 1,977 | 115,782 | 697,676 | 80,228 |
| | | | | | | 4,788,833 | |
| 392,371 | | | 4,421 | | | 3,514,390 | |
| 296,990 | | | | | | | |
| 1,254,461 | 2,052 | 25,539 | 10,586 | 22,471 | 660,642 | 11,412,199 | 417,489 |
| | | | | | | 2,188,092 | |
| | | | | | | 2,188,092 | |
| | | | | | 242,178 | 647,994 | |
| | 106,031 | 217,658 | | 326,656 | 7,850,593 | | 835,129 |
| 12,711,183 | | | | | | | |
| | | | (6,165) | | | (2,078,919) | |
| 12,711,183 | 106,031 | 217,658 | (6,165) | 326,656 | 8,092,771 | (1,430,925) | 835,129 |
| $ 13,965,644 | $ 108,083 | $ 243,197 | $ 4,421 | $ 349,127 | $ 8,753,413 | $ 12,169,366 | $ 1,252,618 |

(continued on next page)

# Maricopa County
# Combining Balance Sheet
# Nonmajor Governmental Funds (Continued)
June 30, 2018

| | SPECIAL REVENUE FUNDS | | | | | |
|---|---|---|---|---|---|---|
| | School Communication Expense | School Grants | School Transportation | Sheriff Donations | Sheriff Grants | Sheriff Jail Enhancement |
| ASSETS | | | | | | |
| Cash in bank and on hand | $ | $ | $ | $ | $ 10,196 | $ |
| Cash and investments held by County Treasurer | 2,462,660 | | 454,812 | 274,950 | 102,277 | 4,470,895 |
| Receivables | | | | 1,075 | 186 | 15,492 |
| Due from other funds | | | | | | |
| Due from other governmental units | | 2,975,348 | | | 1,011,510 | |
| Inventories | | | | | | |
| Miscellaneous | | | | | | |
| Cash and investments held by trustee – restricted | | | | | | |
| Total assets | $ 2,462,660 | $ 2,975,348 | $ 454,812 | $ 276,025 | $ 1,124,169 | $ 4,486,387 |
| LIABILITIES | | | | | | |
| Accounts payable | $ | $ 1,108,086 | $ 75,882 | $ 2,201 | $ 547,201 | $ 163,687 |
| Employee compensation payable | 21,615 | 143,578 | | | 30,714 | |
| Accrued liabilities | | | | | | |
| Due to other funds | | 1,639,088 | | | | |
| Interest payable | | | | | | |
| Special assessment debt with governmental commitment | | | | | | |
| Unearned revenue | | 228,178 | | | 577,170 | |
| Deposits held for other parties | | | | | | |
| Contract retention payable | | | | | | |
| Total liabilities | 21,615 | 3,118,930 | 75,882 | 2,201 | 1,155,085 | 163,687 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Unavailable revenue – property tax | | | | | | |
| Unavailable revenue – intergovernmental | | 700,200 | | | 770,264 | |
| Total deferred inflows of resources | | 700,200 | | | 770,264 | |
| FUND BALANCES | | | | | | |
| Nonspendable | | | | | | |
| Restricted | 2,441,045 | | 378,930 | 273,824 | | 4,322,700 |
| Committed | | | | | | |
| Unassigned | | (843,782) | | | (801,180) | |
| Total fund balances | 2,441,045 | (843,782) | 378,930 | 273,824 | (801,180) | 4,322,700 |
| Total liabilities, deferred inflows of resources, and fund balances | $ 2,462,660 | $ 2,975,348 | $ 454,812 | $ 276,025 | $ 1,124,169 | $ 4,486,387 |

SPECIAL REVENUE FUNDS

| Sheriff RICO | Sheriff Towing and Impound | Small School Service | Spousal Maintenance Enforcement Enhancement | Spur Cross Ranch Conservation | Street Lighting District | Superior Court Building Repair |
|---|---|---|---|---|---|---|
| $ 85,500 | $ | $ | $ | $ 200 | $ | $ |
| | 221,564 | 162,390 | 150,097 | 304,187 | 4,267,252 | 224,749 |
| | 919 | 674 | 545 | 1,194 | 878 | 1,903 |
| 785,118 | | | | | | |
| $ 870,618 | $ 222,483 | $ 163,064 | $ 150,642 | $ 305,581 | $ 4,268,130 | $ 226,652 |
| $ 111,018 | $ | $ | $ | $ 290 | $ 458,079 | $ 222,210 |
| | 3,826 | 3,117 | | 3,141 | | |
| 755,148 | | | | | | |
| 866,166 | 3,826 | 3,117 | | 3,431 | 458,079 | 222,210 |
| 4,452 | 218,657 | 159,947 | 150,642 | 302,150 | 3,810,051 | 4,442 |
| 4,452 | 218,657 | 159,947 | 150,642 | 302,150 | 3,810,051 | 4,442 |
| $ 870,618 | $ 222,483 | $ 163,064 | $ 150,642 | $ 305,581 | $ 4,268,130 | $ 226,652 |

(continued on next page)

# Maricopa County
# Combining Balance Sheet
# Nonmajor Governmental Funds (Continued)
June 30, 2018

| | SPECIAL REVENUE FUNDS | | | | |
|---|---|---|---|---|---|
| | Superior Court Fill the Gap | Superior Court Grants | Superior Court Special Revenue | Taxpayer Information | Transportation Grants |
| ASSETS | | | | | |
| Cash in bank and on hand | $ | $ | $ | $ | $ |
| Cash and investments held by County Treasurer | | 548,382 | 2,361,029 | 290,066 | 6,794 |
| Receivables | | 1,951 | 8,137 | | |
| Due from other funds | | | | | |
| Due from other governmental units | | 359,789 | | | 17,577 |
| Inventories | | | | | |
| Miscellaneous | | | | | |
| Cash and investments held by trustee – restricted | | | | | |
| Total assets | $ | $ 910,122 | $ 2,369,166 | $ 290,066 | $ 24,371 |
| LIABILITIES | | | | | |
| Accounts payable | $ | $ 211,392 | $ 49,278 | $ | $ |
| Employee compensation payable | 62,481 | 50,191 | | | |
| Accrued liabilities | | | | | |
| Due to other funds | 6,179 | | | | |
| Interest payable | | | | | |
| Special assessment debt with governmental commitment | | | | | |
| Unearned revenue | | 700,800 | | | 24,371 |
| Deposits held for other parties | | | | | |
| Contract retention payable | | | | | |
| Total liabilities | 68,660 | 962,383 | 49,278 | | 24,371 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable revenue – property tax | | | | | |
| Unavailable revenue – intergovernmental | | 1,336 | | | 17,577 |
| Total deferred inflows of resources | | 1,336 | | | 17,577 |
| FUND BALANCES | | | | | |
| Nonspendable | | | | | |
| Restricted | | | 2,319,888 | 290,066 | |
| Committed | | | | | |
| Unassigned | (68,660) | (53,597) | | | (17,577) |
| Total fund balances | (68,660) | (53,597) | 2,319,888 | 290,066 | (17,577) |
| Total liabilities, deferred inflows of resources, and fund balances | $ | $ 910,122 | $ 2,369,166 | $ 290,066 | $ 24,371 |

SPECIAL REVENUE FUNDS

| Transportation Operations | Victim Compensation Interest | Victim Compensation Restitution | Victim Location | Waste Management | Waste Tire | Total |
|---|---|---|---|---|---|---|
| $ | $ | $ | $ | $ | $ 150 | $ 2,505,469 |
| 50,668,025 | 818,137 | 1,730,262 | 2,954 | 488,077 | 2,107,001 | 207,496,123 |
| 540,815 | 8,316 | 6,521 | 1,806 | 1,689 | 10,654 | 2,706,684 |
| | | | | | | 409,956 |
| 20,515,375 | | | | | 1,282,397 | 52,594,421 |
| 813,623 | | | | | | 2,452,670 |
| | | | | | | 1,666,521 |
| | | | | | | 778 |
| $ 72,537,838 | $ 826,453 | $ 1,736,783 | $ 4,760 | $ 489,766 | $ 3,400,202 | $ 269,832,622 |
| $ 9,550,953 | $ | $ 109,995 | $ | $ 51 | $ 255,004 | $ 26,010,921 |
| 988,050 | | | | | 2,449 | 6,075,886 |
| | | | | | | 1,323 |
| | | | | | | 14,877,449 |
| | | | | | | 10,340,921 |
| 3,442,195 | | | | | | 4,266,269 |
| 13,981,198 | | 109,995 | | 51 | 257,453 | 61,572,769 |
| | | | | | | 985,626 |
| | | | | | | 10,474,798 |
| | | | | | | 11,460,424 |
| 813,623 | | | | | | 2,452,670 |
| 57,743,017 | 826,453 | 1,626,788 | 4,760 | 489,715 | 3,142,749 | 180,614,503 |
| | | | | | | 25,032,292 |
| | | | | | | (11,300,036) |
| 58,556,640 | 826,453 | 1,626,788 | 4,760 | 489,715 | 3,142,749 | 196,799,429 |
| $ 72,537,838 | $ 826,453 | $ 1,736,783 | $ 4,760 | $ 489,766 | $ 3,400,202 | $ 269,832,622 |

(continued on next page)

# Maricopa County
# Combining Balance Sheet
# Nonmajor Governmental Funds (Continued)
June 30, 2018

| | DEBT SERVICE FUNDS | | | CAPITAL PROJECTS FUNDS | | |
|---|---|---|---|---|---|---|
| | Special Assessment | Stadium District Debt Service | Total | Detention Technology Capital Improvement | Flood Control Capital Projects | Inter-Governmental Capital Projects |
| ASSETS | | | | | | |
| Cash in bank and on hand | $ | $ | $ | $ | $ | $ |
| Cash and investments held by County Treasurer | 13,837 | | 13,837 | 509,471 | 69,410,095 | 109,214 |
| Receivables | 2,187 | 1,197 | 3,384 | | | 431 |
| Due from other funds | | | | | | |
| Due from other governmental units | | 985,188 | 985,188 | | 5,500,000 | |
| Inventories | | | | | | |
| Miscellaneous | | | | | 495,212 | |
| Cash and investments held by trustee – restricted | | 3,699,545 | 3,699,545 | | | |
| Total assets | $ 16,024 | $ 4,685,930 | $ 4,701,954 | $ 509,471 | $ 75,405,307 | $ 109,645 |
| LIABILITIES | | | | | | |
| Accounts payable | $ | $ | $ | $ 8,820 | $ 2,647,699 | $ |
| Employee compensation payable | | | | | | |
| Accrued liabilities | | | | | | |
| Due to other funds | | 924 | 924 | | | |
| Interest payable | 271 | | 271 | | | |
| Special assessment debt with governmental commitment | 6,813 | | 6,813 | | | |
| Unearned revenue | | | | | | |
| Deposits held for other parties | | | | | | |
| Contract retention payable | | | | | 378,028 | |
| Total liabilities | 7,084 | 924 | 8,008 | 8,820 | 3,025,727 | |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Unavailable revenue – property tax | | | | | | |
| Unavailable revenue – intergovernmental | | | | | | |
| Total deferred inflows of resources | | | | | | |
| FUND BALANCES | | | | | | |
| Nonspendable | | | | | | |
| Restricted | 8,940 | 4,685,006 | 4,693,946 | 500,651 | 72,379,580 | |
| Committed | | | | | | 109,645 |
| Unassigned | | | | | | |
| Total fund balances | 8,940 | 4,685,006 | 4,693,946 | 500,651 | 72,379,580 | 109,645 |
| Total liabilities, deferred inflows of resources, and fund balances | $ 16,024 | $ 4,685,930 | $ 4,701,954 | $ 509,471 | $ 75,405,307 | $ 109,645 |

| CAPITAL PROJECTS FUND | | | | | | |
|---|---|---|---|---|---|---|
| Library District Capital Improvement | Long Term Project Reserve | Special Improvement Districts | Technology Capital Improvement | Transportation Capital Projects | Total | Total Nonmajor Governmental Funds |
| $ | $ | $ | $ | $ | $ | $ 2,505,469 |
| 11,731,735 | 116 | 43,993 | 79,085,211 | 85,590,346 | 246,480,181 | 453,990,141 |
| 30,016 | | 174 | | | 30,621 | 2,740,689 |
| | | | | | | 409,956 |
| | | | | 1,144,046 | 6,644,046 | 60,223,655 |
| | | | | | | 2,452,670 |
| | | | | | 495,212 | 2,161,733 |
| | 408,916 | | | | 408,916 | 4,109,239 |
| $ 11,761,751 | $ 409,032 | $ 44,167 | $ 79,085,211 | $ 86,734,392 | $ 254,058,976 | $ 528,593,552 |
| $ | $ | $ 22,782 | $ 443,783 | $ 20,855,558 | $ 23,978,642 | $ 49,989,563 |
| | | | | | | 6,075,886 |
| | | 450 | | | 450 | 1,773 |
| | 409,032 | | | | 409,032 | 15,287,405 |
| | | | | | | 271 |
| | | | | | | 6,813 |
| | | | | | | 10,340,921 |
| | | | | | | 4,266,269 |
| | | | 429,788 | 990,791 | 1,798,607 | 1,798,607 |
| | 409,032 | 23,232 | 873,571 | 21,846,349 | 26,186,731 | 87,767,508 |
| | | | | | | 985,626 |
| | | | | | | 10,474,798 |
| | | | | | | 11,460,424 |
| | | | | | | 2,452,670 |
| 11,761,751 | | 20,935 | | 64,888,043 | 149,550,960 | 334,859,409 |
| | | | 78,211,640 | | 78,321,285 | 103,353,577 |
| | | | | | | (11,300,036) |
| 11,761,751 | | 20,935 | 78,211,640 | 64,888,043 | 227,872,245 | 429,365,620 |
| $ 11,761,751 | $ 409,032 | $ 44,167 | $ 79,085,211 | $ 86,734,392 | $ 254,058,976 | $ 528,593,552 |

# Maricopa County
# Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
# Nonmajor Governmental Funds
Year Ended June 30, 2018

| | SPECIAL REVENUE FUNDS | | | | |
|---|---|---|---|---|---|
| | Accommodation Schools | Adult Probation Fees | Adult Probation Grants | Air Quality Fees | Air Quality Grants |
| REVENUES | | | | | |
| Taxes | $ | $ | $ | $ | $ |
| Licenses and permits | | | | 11,647,068 | |
| Intergovernmental | 3,179,714 | | 2,437,195 | | 4,096,611 |
| Charges for services | | 9,341,413 | 57,202 | 599,080 | |
| Fines and forfeits | | 2,679,881 | | 850,068 | |
| Special assessment | | | | | |
| Interest income | 7,725 | 15,322 | 734 | 113,575 | |
| Miscellaneous | | | | 574,587 | |
| Total revenues | 3,187,439 | 12,036,616 | 2,495,131 | 13,784,378 | 4,096,611 |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| General government | | | | | |
| Public safety | | 12,036,144 | 2,448,143 | | |
| Highways and streets | | | | | |
| Health, welfare and sanitation | | | | 12,570,502 | 3,771,243 |
| Culture and recreation | | | | | |
| Education | 3,812,122 | | | | |
| Debt service: | | | | | |
| Principal | | | | | |
| Interest | | | | | |
| Other expenses | | | | | |
| Capital outlay | | | | 224,827 | 126,633 |
| Total expenditures | 3,812,122 | 12,036,144 | 2,448,143 | 12,795,329 | 3,897,876 |
| Excess (deficiency) of revenues over expenditures | (624,683) | 472 | 46,988 | 989,049 | 198,735 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | | | | | |
| Transfers out | | | | (8,450) | |
| Capital lease agreements | | | | | |
| Total other financing sources (uses) | | | | (8,450) | |
| Net change in fund balances | (624,683) | 472 | 46,988 | 980,599 | 198,735 |
| Fund balances (deficit), July 1, 2017 | 1,107,473 | 2,685,144 | (100,796) | 13,550,720 | (319,014) |
| Change in nonspendable resources: | | | | | |
| Increase (decrease) in inventories | | | | | |
| Fund balances (deficit), June 30, 2018 | $ 482,790 | $ 2,685,616 | $ (53,808) | $ 14,531,319 | $ (120,279) |

SPECIAL REVENUE FUNDS

| Animal Control Field Operations | Animal Control Grants | Animal Control License/ Shelter | Ballpark Operations | Cactus League Operations | CDBG Housing Trust | Check Enforcement Program | Child Support Enhancement |
|---|---|---|---|---|---|---|---|
| $ | $ | $ | $ | $ 1,805,209 | $ | $ | $ |
| 5,070 | | 7,389,772 | 3,211,588 | | | | |
| | 83,247 | | | | 7,084,007 | | |
| 3,567,744 | | 1,478,811 | 1,243,509 | | | | 44,646 |
| 1,106 | | | | | | 45,678 | |
| 7,034 | | 5,876 | 62,248 | 47,416 | (221) | 660 | 8,354 |
| 16,067 | | 797,671 | | | 117,064 | 62,986 | |
| 3,597,021 | 83,247 | 9,672,130 | 4,517,345 | 1,852,625 | 7,200,850 | 109,324 | 53,000 |
| | | | | | | 88,643 | 802 |
| 3,625,603 | 51,491 | 10,142,768 | | | 6,876,755 | | |
| | | | 2,543,165 | 1,705,619 | | | |
| 64,232 | | 47,229 | | | | | |
| 3,689,835 | 51,491 | 10,189,997 | 2,543,165 | 1,705,619 | 6,876,755 | 88,643 | 802 |
| (92,814) | 31,756 | (517,867) | 1,974,180 | 147,006 | 324,095 | 20,681 | 52,198 |
| | | 31,756 | 409,032 | | | | |
| | (31,756) | | (7,064,819) | | | | |
| | (31,756) | 31,756 | (6,655,787) | | | | |
| (92,814) | | (486,111) | (4,681,607) | 147,006 | 324,095 | 20,681 | 52,198 |
| 990,165 | | 673,581 | 7,035,929 | 4,878,648 | (349,371) | 1,492 | 1,025,426 |
| | | 20,654 | | | | | |
| $ 897,351 | $ | $ 208,124 | $ 2,354,322 | $ 5,025,654 | $ (25,276) | $ 22,173 | $ 1,077,624 |

(continued on next page)

# Maricopa County
# Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
# Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2018

| | SPECIAL REVENUE FUNDS | | | | | |
|---|---|---|---|---|---|---|
| | Children's Issues Education | Clerk of Court Fill the Gap | Clerk of the Court EDMS | Clerk of the Court Grants | Conciliation Court Fees | Correctional Health Grants |
| REVENUES | | | | | | |
| Taxes | $ | $ | $ | $ | $ | $ |
| Licenses and permits | | | | | | |
| Intergovernmental | | | | 1,512,368 | | 305,622 |
| Charges for services | 430 | 1,839,577 | 2,820,003 | | 1,713,549 | |
| Fines and forfeits | | | | | | |
| Special assessment | | | | | | |
| Interest income | 51 | (2,835) | 15,342 | | 6,290 | 168 |
| Miscellaneous | | | | | | |
| Total revenues | 481 | 1,836,742 | 2,835,345 | 1,512,368 | 1,719,839 | 305,790 |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| General government | | | | | | |
| Public safety | | 1,819,156 | 1,875,018 | 1,512,368 | 1,371,960 | |
| Highways and streets | | | | | | |
| Health, welfare and sanitation | | | | | | 337,885 |
| Culture and recreation | | | | | | |
| Education | | | | | | |
| Debt service: | | | | | | |
| Principal | | | | | | |
| Interest | | | | | | |
| Other expenses | | | | | | |
| Capital outlay | | | | | | |
| Total expenditures | | 1,819,156 | 1,875,018 | 1,512,368 | 1,371,960 | 337,885 |
| Excess (deficiency) of revenues over expenditures | 481 | 17,586 | 960,327 | | 347,879 | (32,095) |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers in | | | | | | |
| Transfers out | | | | | | |
| Capital lease agreements | | | | | | |
| Total other financing sources (uses) | | | | | | |
| Net change in fund balances | 481 | 17,586 | 960,327 | | 347,879 | (32,095) |
| Fund balances (deficit), July 1, 2017 | 7,806 | 67,527 | 1,976,457 | | 812,281 | |
| Change in nonspendable resources: | | | | | | |
| Increase (decrease) in inventories | | | | | | |
| Fund balances (deficit), June 30, 2018 | $ 8,287 | $ 85,113 | $ 2,936,784 | $ | $ 1,160,160 | $ (32,095) |

SPECIAL REVENUE FUNDS

| County Attorney Fill the Gap | County Attorney Grants | County Attorney RICO | Court Document Retrieval | Criminal Justice Enhancement | Diversion | Domestic Relations Mediation Education | Educational Supplemental Program |
|---|---|---|---|---|---|---|---|
| $ | $ | $ | $ | $ | $ | $ | $ |
| | 6,273,500 | | | 1,063,471 | | | 552,351 |
| 1,404,312 | | | 1,107,597 | | | 197,310 | |
| | | 798,922 | | | 1,666,254 | | |
| 2,662 | | 31,226 | 7,107 | (678) | 3,732 | 825 | 9,976 |
| 1,406,974 | 6,273,500 | 830,148 | 1,114,704 | 1,062,793 | 1,669,986 | 198,135 | 562,327 |
| 1,398,542 | 6,737,802 | 1,310,906 | 740,799 | 1,271,228 | 2,089,892 | 193,500 | |
| | | | | | | | 91,487 |
| | | 140,656 | | | | | |
| 1,398,542 | 6,737,802 | 1,451,562 | 740,799 | 1,271,228 | 2,089,892 | 193,500 | 91,487 |
| 8,432 | (464,302) | (621,414) | 373,905 | (208,435) | (419,906) | 4,635 | 470,840 |
| 8,432 | (464,302) | (621,414) | 373,905 | (208,435) | (419,906) | 4,635 | 470,840 |
| 216,967 | (368,167) | 3,793,317 | 907,985 | 460,074 | 769,457 | 138,494 | 1,111,212 |
| $ 225,399 | $ (832,469) | $ 3,171,903 | $ 1,281,890 | $ 251,639 | $ 349,551 | $ 143,129 | $ 1,582,052 |

(continued on next page)

# Maricopa County
# Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
# Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2018

| | SPECIAL REVENUE FUNDS | | | | |
|---|---|---|---|---|---|
| | Elections Grants | Emancipation Administrative Costs | Emergency Management | Environmental Services Environmental Health | Environmental Services Grants |
| REVENUES | | | | | |
| Taxes | $ | $ | $ | $ | $ |
| Licenses and permits | | | | 16,052,851 | |
| Intergovernmental | | | 700,669 | | 69,678 |
| Charges for services | | 764 | 133,969 | 5,263,849 | |
| Fines and forfeits | | | | 245,720 | |
| Special assessment | | | | | |
| Interest income | (892) | 47 | 98 | 95,136 | |
| Miscellaneous | | | | 35,996 | |
| Total revenues | (892) | 811 | 834,736 | 21,693,552 | 69,678 |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| General government | | | | | |
| Public safety | | | 1,029,795 | | |
| Highways and streets | | | | | |
| Health, welfare and sanitation | | | | 19,986,840 | 68,627 |
| Culture and recreation | | | | | |
| Education | | | | | |
| Debt service: | | | | | |
| Principal | | | | | |
| Interest | | | | | |
| Other expenses | | | | | |
| Capital outlay | | | | 505,407 | |
| Total expenditures | | | 1,029,795 | 20,492,247 | 68,627 |
| Excess (deficiency) of revenues over expenditures | (892) | 811 | (195,059) | 1,201,305 | 1,051 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | | | | 120,828 | |
| Transfers out | | | (845) | (17,323) | |
| Capital lease agreements | | | | | |
| Total other financing sources (uses) | | | (845) | 103,505 | |
| Net change in fund balances | (892) | 811 | (195,904) | 1,304,810 | 1,051 |
| Fund balances (deficit), July 1, 2017 | 522 | 6,644 | (245,470) | 11,016,299 | (1,051) |
| Change in nonspendable resources: | | | | | |
| Increase (decrease) in inventories | | | | | |
| Fund balances (deficit), June 30, 2018 | $ (370) | $ 7,455 | $ (441,374) | $ 12,321,109 | $ |

SPECIAL REVENUE FUNDS

| Expedited Child Support | Flood Control | Flood Control Grants | Human Services Grants | Inmate Health Services | Inmate Services | Judicial Enhancement |
|---|---|---|---|---|---|---|
| $ | $ 61,870,280 | $ | $ | $ | $ | $ |
| | 366,667 | | | | | |
| | 415,874 | 77,500 | 40,126,222 | | | |
| 656,232 | | | | 411,853 | 10,872,319 | 1,494,829 |
| | | | | | 73,947 | |
| 624 | 579,079 | | | 8,300 | 53,683 | 32,867 |
| | 599,253 | | 12,944 | | 7,594 | |
| 656,856 | 63,831,153 | 77,500 | 40,139,166 | 420,153 | 11,007,543 | 1,527,696 |
| 600,484 | 28,269,035 | 70,000 | | 560,183 | 9,520,602 | 1,502,824 |
| | | | 40,550,553 | | | |
| | 1,342,479 | | 59,980 | | 6,746 | |
| 600,484 | 29,611,514 | 70,000 | 40,610,533 | 560,183 | 9,527,348 | 1,502,824 |
| 56,372 | 34,219,639 | 7,500 | (471,367) | (140,030) | 1,480,195 | 24,872 |
| | (58,934,891) | | (6,602) | | | |
| | (58,934,891) | | (6,602) | | | |
| 56,372 | (24,715,252) | 7,500 | (477,969) | (140,030) | 1,480,195 | 24,872 |
| 118,627 | 42,931,639 | (7,500) | (5,420,439) | 956,405 | 7,211,582 | 4,140,445 |
| | (42,573) | | | | 1,396 | |
| $ 174,999 | $ 18,173,814 | $ | $ (5,898,408) | $ 816,375 | $ 8,693,173 | $ 4,165,317 |

(continued on next page)

# Maricopa County
# Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
# Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2018

| | SPECIAL REVENUE FUNDS | | | | | |
|---|---|---|---|---|---|---|
| | Justice Court Judicial Enhancement | Justice Courts Photo Enforcement | Justice Courts Special Revenue | Juvenile Probation Diversion | Juvenile Probation Grants | Juvenile Probation Special Fees |
| REVENUES | | | | | | |
| Taxes | $ | $ | $ | $ | $ | $ |
| Licenses and permits | | | | | | |
| Intergovernmental | | | | | 3,394,754 | |
| Charges for services | | | 7,541,782 | 178,040 | | 155,815 |
| Fines and forfeits | 837,020 | | | | | 2,681,182 |
| Special assessment | | | | | | |
| Interest income | 14,453 | | 19,181 | 2,751 | 4,001 | 9,185 |
| Miscellaneous | | | | | | |
| Total revenues | 851,473 | | 7,560,963 | 180,791 | 3,398,755 | 2,846,182 |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| General government | | | | | | |
| Public safety | 489,568 | | 6,581,327 | 347,579 | 3,341,624 | 2,669,776 |
| Highways and streets | | | | | | |
| Health, welfare and sanitation | | | | | | |
| Culture and recreation | | | | | | |
| Education | | | | | | |
| Debt service: | | | | | | |
| Principal | | | | | | |
| Interest | | | | | | |
| Other expenses | | | | | | |
| Capital outlay | | | | | | |
| Total expenditures | 489,568 | | 6,581,327 | 347,579 | 3,341,624 | 2,669,776 |
| Excess (deficiency) of revenues over expenditures | 361,905 | | 979,636 | (166,788) | 57,131 | 176,406 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers in | | | | | | |
| Transfers out | | | | | (50,000) | |
| Capital lease agreements | | | | | | |
| Total other financing sources (uses) | | | | | (50,000) | |
| Net change in fund balances | 361,905 | | 979,636 | (166,788) | 7,131 | 176,406 |
| Fund balances (deficit), July 1, 2017 | 1,719,584 | 8,226 | 2,615,995 | 482,295 | 269,036 | 1,202,933 |
| Change in nonspendable resources: | | | | | | |
| Increase (decrease) in inventories | | | | | | |
| Fund balances (deficit), June 30, 2018 | $ 2,081,489 | $ 8,226 | $ 3,595,631 | $ 315,507 | $ 276,167 | $1,379,339 |

SPECIAL REVENUE FUNDS

| Juvenile Restitution | Lake Pleasant Recreation Services | Law Library Fees | Legal Defender Fill the Gap | Library District | Library District Grants | Medical Examiner Grants |
|---|---|---|---|---|---|---|
| $ | $ | $ | $ | $ 21,100,565 | $ | $ |
| | | | | 416,150 | 94,502 | 36,092 |
| | 3,330,619 | 1,448,699 | 66,362 | 6,367,762 | | |
| | | 42 | | 462,910 | | |
| 287 | 12,026 | 17,919 | 254 | 64,506 | | 150 |
| 857 | 33,940 | | | 490,707 | | |
| 1,144 | 3,376,585 | 1,466,660 | 66,616 | 28,902,600 | 94,502 | 36,242 |
| 1,059 | | 579,083 | 66,362 | | | |
| | | | | | | 10,350 |
| | 2,607,999 | | | 24,841,274 | 94,288 | |
| | 989,936 | | | 103,800 | | 30,413 |
| 1,059 | 3,597,935 | 579,083 | 66,362 | 24,945,074 | 94,288 | 40,763 |
| 85 | (221,350) | 887,577 | 254 | 3,957,526 | 214 | (4,521) |
| 50,000 | | | | | | |
| | | (595,000) | (2,986) | | | |
| 50,000 | | (595,000) | (2,986) | | | |
| 50,085 | (221,350) | 292,577 | (2,732) | 3,957,526 | 214 | (4,521) |
| 35,455 | 1,369,582 | 2,328,852 | 2,732 | 3,191,125 | (2,066) | |
| $ 85,540 | $ 1,148,232 | $ 2,621,429 | $ | $ 7,148,651 | $ (1,852) | $ (4,521) |

(continued on next page)

# Maricopa County
# Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
# Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2018

| | SPECIAL REVENUE FUNDS | | | | | |
|---|---|---|---|---|---|---|
| | Non Departmental Grants | Officer Safety Equipment | Palo Verde | Parks and Recreation Grants | Parks Donations | Parks Enhancement |
| REVENUES | | | | | | |
| Taxes | $ | $ | $ | $ | $ | $ |
| Licenses and permits | | | | | | |
| Intergovernmental | 1,792,586 | | 702,953 | 14,768 | | |
| Charges for services | | | | | | 5,760,737 |
| Fines and forfeits | | 148,660 | | | | |
| Special assessment | | | | | | |
| Interest income | 342 | 3,054 | 7,601 | | 4,348 | 17,549 |
| Miscellaneous | | | | | 29,572 | 77,915 |
| Total revenues | 1,792,928 | 151,714 | 710,554 | 14,768 | 33,920 | 5,856,201 |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| General government | 1,762,647 | | | | | |
| Public safety | 29,657 | 209,532 | 629,677 | | | |
| Highways and streets | | | | | | |
| Health, welfare and sanitation | | | | | | |
| Culture and recreation | | | | 34,412 | 111,375 | 5,015,595 |
| Education | | | | | | |
| Debt service: | | | | | | |
| Principal | | | | | | |
| Interest | | | | | | |
| Other expenses | | | | | | |
| Capital outlay | | | | | | 316,200 |
| Total expenditures | 1,792,304 | 209,532 | 629,677 | 34,412 | 111,375 | 5,331,795 |
| Excess (deficiency) of revenues over expenditures | 624 | (57,818) | 80,877 | (19,644) | (77,455) | 524,406 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers in | | | | | | 20,000 |
| Transfers out | | | | | | |
| Capital lease agreements | | | | | | |
| Total other financing sources (uses) | | | | | | 20,000 |
| Net change in fund balances | 624 | (57,818) | 80,877 | (19,644) | (77,455) | 544,406 |
| Fund balances (deficit), July 1, 2017 | (684) | 473,086 | 906,078 | | 532,628 | 1,919,178 |
| Change in nonspendable resources: | | | | | | |
| Increase (decrease) in inventories | | | | | | |
| Fund balances (deficit), June 30, 2018 | $ (60) | $ 415,268 | $ 986,955 | $ (19,644) | $ 455,173 | $ 2,463,584 |

SPECIAL REVENUE FUNDS

| Parks Souvenir | Planning and Development Fees | Probate Fees | Public Defender Fill the Gap | Public Defender Grants | Public Defender Training | Public Health Fees | Public Health Grants |
|---|---|---|---|---|---|---|---|
| $ | $ | $ | $ | $ | $ | $ | $ |
| | 6,194,889 | | | | | | |
| | | | | 185,582 | 312,486 | | 55,348,042 |
| 395,800 | 6,017,319 | 425,785 | 843,871 | | | 7,659,929 | 855,808 |
| | 38,720 | | | | | | |
| (90) | 91,092 | 786 | 2,972 | | 1,550 | 60,160 | |
| | 22,953 | | | | 29,785 | | 6,500 |
| 395,710 | 12,364,973 | 426,571 | 846,843 | 185,582 | 343,821 | 7,720,089 | 56,210,350 |
| | | | | | | | 2,130 |
| | 10,168,993 | 467,000 | 737,006 | 184,621 | 285,129 | | |
| | | | | | | 7,027,456 | 49,270,516 |
| 376,967 | | | | | | | |
| | 273,700 | | | | | 235,701 | 90,635 |
| 376,967 | 10,442,693 | 467,000 | 737,006 | 184,621 | 285,129 | 7,263,157 | 49,363,281 |
| 18,743 | 1,922,280 | (40,429) | 109,837 | 961 | 58,692 | 456,932 | 6,847,069 |
| | | | 2,986 | | | 9,087 | |
| (20,000) | (5,070) | | | | | | |
| (20,000) | (5,070) | | 2,986 | | | 9,087 | |
| (1,257) | 1,917,210 | (40,429) | 112,823 | 961 | 58,692 | 466,019 | 6,847,069 |
| 25,088 | 10,793,973 | 146,460 | 104,835 | (7,126) | 267,964 | 7,589,590 | (8,087,726) |
| | | | | | | 37,162 | (190,268) |
| $ 23,831 | $ 12,711,183 | $ 106,031 | $ 217,658 | $ (6,165) | $ 326,656 | $ 8,092,771 | $ (1,430,925) |

(continued on next page)

# Maricopa County
# Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
# Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2018

| | SPECIAL REVENUE FUNDS | | | | |
|---|---|---|---|---|---|
| | Recorder's Surcharge | School Communication Expense | School Grants | School Transportation | Sheriff Donations |
| REVENUES | | | | | |
| Taxes | $ | $ | $ | $ | $ |
| Licenses and permits | | | | | |
| Intergovernmental | | 812,140 | 24,718,144 | 827,765 | |
| Charges for services | 3,851,113 | 226,620 | | | |
| Fines and forfeits | | | | | 24,085 |
| Special assessment | | | | | |
| Interest income | 8,325 | | | | 1,863 |
| Miscellaneous | | | | | 23,409 |
| Total revenues | 3,859,438 | 1,038,760 | 24,718,144 | 827,765 | 49,357 |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| General government | 3,836,894 | | | | |
| Public safety | | | | | 2,201 |
| Highways and streets | | | | | |
| Health, welfare and sanitation | | | | | |
| Culture and recreation | | | | | |
| Education | | 180,231 | 25,036,959 | 490,489 | |
| Debt service: | | | | | |
| Principal | 396,124 | | | | |
| Interest | 4,731 | | | | |
| Other expenses | | | | | |
| Capital outlay | 377,916 | | | | 49,502 |
| Total expenditures | 4,615,665 | 180,231 | 25,036,959 | 490,489 | 51,703 |
| Excess (deficiency) of revenues over expenditures | (756,227) | 858,529 | (318,815) | 337,276 | (2,346) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | | | | | |
| Transfers out | | | | | |
| Capital lease agreements | 126,974 | | | | |
| Total other financing sources (uses) | 126,974 | | | | |
| Net change in fund balances | (629,253) | 858,529 | (318,815) | 337,276 | (2,346) |
| Fund balances (deficit), July 1, 2017 | 1,464,382 | 1,582,516 | (524,967) | 41,654 | 276,170 |
| Change in nonspendable resources: | | | | | |
| Increase (decrease) in inventories | | | | | |
| Fund balances (deficit), June 30, 2018 | $ 835,129 | $ 2,441,045 | $ (843,782) | $ 378,930 | $ 273,824 |

SPECIAL REVENUE FUNDS

| Sheriff Grants | Sheriff Jail Enhancement | Sheriff RICO | Sheriff Towing and Impound | Small School Service | Spousal Maintenance Enforcement Enhancement | Spur Cross Ranch Conservation | Street Lighting District |
|---|---|---|---|---|---|---|---|
| $ | $ 7 | $ | $ | $ | $ | $ | $ |
| 2,819,594 | 1,222,535 | | | 109,657 | | | |
| | | | | | 122,195 | 292,061 | |
| 385,923 | | 857,894 | | | | | |
| | | | | | | | 5,696,239 |
| 10 | 29,915 | | 1,692 | 1,110 | 853 | 1,744 | 45,849 |
| 8,150 | 30,336 | | 138,587 | 1,249 | | 3,478 | |
| 3,213,677 | 1,282,793 | 857,894 | 140,279 | 112,016 | 123,048 | 297,283 | 5,742,088 |
| 2,904,665 | 805,423 | 914,389 | 126,890 | | 107,950 | | 5,942,954 |
| | | | | | | 246,966 | |
| | | | | 98,721 | | | |
| 511,789 | | | 42,838 | | | 4,908 | |
| 3,416,454 | 805,423 | 914,389 | 169,728 | 98,721 | 107,950 | 251,874 | 5,942,954 |
| (202,777) | 477,370 | (56,495) | (29,449) | 13,295 | 15,098 | 45,409 | (200,866) |
| (202,777) | 477,370 | (56,495) | (29,449) | 13,295 | 15,098 | 45,409 | (200,866) |
| (598,403) | 3,845,330 | 60,947 | 248,106 | 146,652 | 135,544 | 256,741 | 4,010,917 |
| $ (801,180) | $ 4,322,700 | $ 4,452 | $ 218,657 | $ 159,947 | $ 150,642 | $ 302,150 | $ 3,810,051 |

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# Maricopa County
# Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
# Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2018

| | SPECIAL REVENUE FUNDS | | | | | |
|---|---|---|---|---|---|---|
| | Superior Court Building Repair | Superior Court Fill the Gap | Superior Court Grants | Superior Court Special Revenue | Taxpayer Information | Transportation Grants |
| REVENUES | | | | | | |
| Taxes | $ | $ | $ | $ | $ | $ |
| Licenses and permits | | | | | | |
| Intergovernmental | | | 2,711,096 | | | 254,078 |
| Charges for services | 82,465 | 1,839,578 | 1,283,649 | 5,131,203 | 433,256 | |
| Fines and forfeits | | | | | | |
| Special assessment | | | | | | |
| Interest income | 2,862 | (117) | 3,134 | 13,437 | | |
| Miscellaneous | | | | 23,871 | | |
| Total revenues | 85,327 | 1,839,461 | 3,997,879 | 5,168,511 | 433,256 | 254,078 |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| General government | | | | | 435,735 | |
| Public safety | 561,876 | 1,829,204 | 3,977,801 | 5,011,930 | | |
| Highways and streets | | | | | | 229,864 |
| Health, welfare and sanitation | | | | | | |
| Culture and recreation | | | | | | |
| Education | | | | | | |
| Debt service: | | | | | | |
| Principal | | | | | | |
| Interest | | | | | | |
| Other expenses | | | | | | |
| Capital outlay | | | | | | |
| Total expenditures | 561,876 | 1,829,204 | 3,977,801 | 5,011,930 | 435,735 | 229,864 |
| Excess (deficiency) of revenues over expenditures | (476,549) | 10,257 | 20,078 | 156,581 | (2,479) | 24,214 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers in | 595,000 | | | | | |
| Transfers out | (219,633) | | | | | |
| Capital lease agreements | | | | | | |
| Total other financing sources (uses) | 375,367 | | | | | |
| Net change in fund balances | (101,182) | 10,257 | 20,078 | 156,581 | (2,479) | 24,214 |
| Fund balances (deficit), July 1, 2017 | 105,624 | (78,917) | (73,675) | 2,163,307 | 292,545 | (41,791) |
| Change in nonspendable resources: | | | | | | |
| Increase (decrease) in inventories | | | | | | |
| Fund balances (deficit), June 30, 2018 | $ 4,442 | $ (68,660) | $ (53,597) | $ 2,319,888 | $ 290,066 | $ (17,577) |

SPECIAL REVENUE FUNDS

| Transportation Operations | Victim Compensation Interest | Victim Compensation Restitution | Victim Location | Waste Management | Waste Tire | Total |
|---|---|---|---|---|---|---|
| $ | $ | $ | $ | $ | $ | $ 84,776,061 |
| 3,259,215 | | | | | | 48,127,120 |
| 126,245,369 | | | | | 5,470,627 | 295,466,949 |
| 104,822 | | | | | 280,007 | 98,944,295 |
| | | 205,269 | | | | 12,003,281 |
| | | | | | | 5,696,239 |
| 1,038,569 | 15,228 | 12,683 | 2,955 | 2,678 | 22,491 | 2,650,889 |
| 1,826,103 | | | | 78,626 | | 5,050,200 |
| 132,474,078 | 15,228 | 217,952 | 2,955 | 81,304 | 5,773,125 | 552,715,034 |
| | | | | | | 6,037,406 |
| | 5,257 | 113,199 | 49,000 | | | 125,588,558 |
| 68,370,361 | | | | | | 68,600,225 |
| | | | | 27,039 | 5,699,618 | 160,017,246 |
| | | | | | | 37,577,660 |
| | | | | | | 29,710,009 |
| | | | | | | 396,124 |
| | | | | | | 4,731 |
| 4,571,763 | | | | | | 10,117,290 |
| 72,942,124 | 5,257 | 113,199 | 49,000 | 27,039 | 5,699,618 | 438,049,249 |
| 59,531,954 | 9,971 | 104,753 | (46,045) | 54,265 | 73,507 | 114,665,785 |
| | | | | | | 1,238,689 |
| (47,311,147) | | | | | | (114,268,522) |
| | | | | | | 126,974 |
| (47,311,147) | | | | | | (112,902,859) |
| 12,220,807 | 9,971 | 104,753 | (46,045) | 54,265 | 73,507 | 1,762,926 |
| 46,437,653 | 816,482 | 1,522,035 | 50,805 | 435,450 | 3,069,242 | 195,311,952 |
| (101,820) | | | | | | (275,449) |
| $ 58,556,640 | $ 826,453 | $ 1,626,788 | $ 4,760 | $ 489,715 | $ 3,142,749 | $ 196,799,429 |

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# Maricopa County
# Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
# Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2018

| | DEBT SERVICE FUNDS | | | CAPITAL PROJECTS FUNDS | |
|---|---|---|---|---|---|
| | Special Assessment | Stadium District Debt Service | Total | Detention Technology Capital Improvement | Flood Control Capital Projects |
| REVENUES | | | | | |
| Taxes | $ | $ 4,168,512 | $ 4,168,512 | $ | $ |
| Licenses and permits | | | | | |
| Intergovernmental | | | | | 10,285,787 |
| Charges for services | 5,077 | | 5,077 | | |
| Fines and forfeits | | | | | |
| Special assessment | | | | | |
| Interest income | | 39,433 | 39,433 | | |
| Miscellaneous | | | | | 60,000 |
| Total revenues | 5,077 | 4,207,945 | 4,213,022 | | 10,345,787 |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| General government | | | | | |
| Public safety | | | | | |
| Highways and streets | | | | | |
| Health, welfare and sanitation | | | | | |
| Culture and recreation | | | | | |
| Education | | | | | |
| Debt service: | | | | | |
| Principal | 7,651 | 3,480,000 | 3,487,651 | | |
| Interest | 545 | 211,584 | 212,129 | | |
| Other expenses | | 1,350 | 1,350 | | |
| Capital outlay | | | | 244,085 | 19,662,617 |
| Total expenditures | 8,196 | 3,692,934 | 3,701,130 | 244,085 | 19,662,617 |
| Excess (deficiency) of revenues over expenditures | (3,119) | 515,011 | 511,892 | (244,085) | (9,316,830) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | | | | 2,364,856 | 58,934,891 |
| Transfers out | | | | (34,995,069) | |
| Capital lease agreements | | | | | |
| Total other financing sources (uses) | | | | (32,630,213) | 58,934,891 |
| Net change in fund balances | (3,119) | 515,011 | 511,892 | (32,874,298) | 49,618,061 |
| Fund balances (deficit), July 1, 2017 | 12,059 | 4,169,995 | 4,182,054 | 33,374,949 | 22,761,519 |
| Change in nonspendable resources: | | | | | |
| Increase (decrease) in inventories | | | | | |
| Fund balances (deficit), June 30, 2018 | $ 8,940 | $ 4,685,006 | $ 4,693,946 | $ 500,651 | $ 72,379,580 |

| CAPITAL PROJECTS FUNDS | | | | | | | |
|---|---|---|---|---|---|---|---|
| Inter-governmental Capital Projects | Library District Capital Improvement | Long Term Project Reserve | Special Improvement Districts | Technology Capital Improvement | Transportation Capital Projects | Total | Total Nonmajor Governmental Funds |
| $ | $ | $ | $ | $ | $ | $ | $ 88,944,573 |
| | | | | | | | 48,127,120 |
| | | | | | 9,881,747 | 20,167,534 | 315,634,483 |
| | | | | | 6,431,740 | 6,431,740 | 105,381,112 |
| | | | | | | | 12,003,281 |
| | | | | | | | 5,696,239 |
| 711 | 62,101 | 82,034 | 289 | | | 145,135 | 2,835,457 |
| | | 783,243 | | | 3,046,575 | 3,889,818 | 8,940,018 |
| 711 | 62,101 | 865,277 | 289 | | 19,360,062 | 30,634,227 | 587,562,283 |
| | | | | | | | 6,037,406 |
| | | | | | | | 125,588,558 |
| | | | | | | | 68,600,225 |
| | | | | | | | 160,017,246 |
| | | | | | | | 37,577,660 |
| | | | | | | | 29,710,009 |
| | | | | | | | 3,883,775 |
| | | | | | | | 216,860 |
| | | | | | | | 1,350 |
| | | 16,800,344 | 21,570 | 9,086,585 | 93,411,521 | 139,226,722 | 149,344,012 |
| | | 16,800,344 | 21,570 | 9,086,585 | 93,411,521 | 139,226,722 | 580,977,101 |
| 711 | 62,101 | (15,935,067) | (21,281) | (9,086,585) | (74,051,459) | (108,592,495) | 6,585,182 |
| | | 7,064,819 | | 26,065,837 | 47,276,758 | 141,707,161 | 142,945,850 |
| | | (409,032) | | (123,659,008) | | (159,063,109) | (273,331,631) |
| | | | | | | | 126,974 |
| | | 6,655,787 | | (97,593,171) | 47,276,758 | (17,355,948) | (130,258,807) |
| 711 | 62,101 | (9,279,280) | (21,281) | (106,679,756) | (26,774,701) | (125,948,443) | (123,673,625) |
| 108,934 | 11,699,650 | 9,279,280 | 42,216 | 184,891,396 | 91,662,744 | 353,820,688 | 553,314,694 |
| | | | | | | | (275,449) |
| $ 109,645 | $ 11,761,751 | $ | $ 20,935 | $ 78,211,640 | $ 64,888,043 | $ 227,872,245 | $ 429,365,620 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Adult Probation Fees Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 10,054,849 | $ 10,054,843 | $ 9,341,413 | $ (713,430) |
| Fines and forfeits | 2,614,350 | 2,614,356 | 2,679,881 | 65,525 |
| Interest income | 3,000 | 3,000 | 15,322 | 12,322 |
| Total revenues | 12,672,199 | 12,672,199 | 12,036,616 | (635,583) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 13,322,199 | 13,322,199 | 12,036,144 | 1,286,055 |
| Capital outlay | 150,000 | 150,000 | | 150,000 |
| Total expenditures | 13,472,199 | 13,472,199 | 12,036,144 | 1,436,055 |
| Excess (deficiency) of revenues under expenditures | (800,000) | (800,000) | 472 | 800,472 |
| Net change in fund balances | (800,000) | (800,000) | 472 | 800,472 |
| Fund balance, July 1, 2017 | 1,660,665 | 1,660,665 | 2,685,144 | 1,024,479 |
| Fund balance, June 30, 2018 | $ 860,665 | $ 860,665 | $ 2,685,616 | $ 1,824,951 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Adult Probation Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 2,321,492 | $ 2,610,464 | $ 2,437,195 | $ (173,269) |
| Charges for services | 190,000 | 189,996 | 57,202 | (132,794) |
| Interest income | 800 | 804 | 734 | (70) |
| Total revenues | 2,512,292 | 2,801,264 | 2,495,131 | (306,133) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 2,512,292 | 2,801,264 | 2,448,143 | 353,121 |
| Total expenditures | 2,512,292 | 2,801,264 | 2,448,143 | 353,121 |
| Excess of revenues under expenditures | | | 46,988 | 46,988 |
| Net change in fund balances | | | 46,988 | 46,988 |
| Fund deficit, July 1, 2017 | (58,299) | (58,299) | (100,796) | (42,497) |
| Fund deficit, June 30, 2018 | $ (58,299) | $ (58,299) | $ (53,808) | 4,491 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Air Quality Fees Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Licenses and permits | $ 10,987,275 | $ 10,987,275 | $ 11,647,068 | $ 659,793 |
| Charges for services | 445,470 | 445,470 | 599,080 | 153,610 |
| Fines and forfeits | 855,000 | 855,000 | 850,068 | (4,932) |
| Interest income | 32,040 | 32,040 | 113,575 | 81,535 |
| Miscellaneous | 20,004 | 20,004 | 574,587 | 554,583 |
| Total revenues | 12,339,789 | 12,339,789 | 13,784,378 | 1,444,589 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health, welfare, and sanitation | 14,687,896 | 14,687,896 | 12,570,502 | 2,117,394 |
| Capital outlay | 415,000 | 415,000 | 224,827 | 190,173 |
| Total expenditures | 15,102,896 | 15,102,896 | 12,795,329 | 2,307,567 |
| Excess (deficiency) of revenues over expenditures | (2,763,107) | (2,763,107) | 989,049 | 3,752,156 |
| OTHER FINANCING USES | | | | |
| Transfers out | (8,450) | (8,450) | (8,450) | |
| Total other financing uses | (8,450) | (8,450) | (8,450) | |
| Net change in fund balances | (2,771,557) | (2,771,557) | 980,599 | 3,752,156 |
| Fund balance, July 1, 2017 | 11,826,527 | 11,826,527 | 13,550,720 | 1,724,193 |
| Fund balance, June 30, 2018 | $ 9,054,970 | $ 9,054,970 | $ 14,531,319 | $ 5,476,349 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Air Quality Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 5,403,005 | $ 5,403,005 | $ 4,096,611 | $ (1,306,394) |
| Total revenues | 5,403,005 | 5,403,005 | 4,096,611 | (1,306,394) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health, welfare, and sanitation | 5,309,005 | 5,309,005 | 3,771,243 | 1,537,762 |
| Capital outlay | 94,000 | 94,000 | 126,633 | (32,633) |
| Total expenditures | 5,403,005 | 5,403,005 | 3,897,876 | 1,505,129 |
| Excess of revenues over expenditures | | | 198,735 | 198,735 |
| Net change in fund balances | | | 198,735 | 198,735 |
| Fund balance (deficit), July 1, 2017 | 268,563 | 268,563 | (319,014) | (587,577) |
| Fund balance (deficit), June 30, 2018 | $ 268,563 | $ 268,563 | $ (120,279) | $ (388,842) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Animal Control Field Operations Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Licenses and permits | $ 38,065 | $ 38,065 | $ 5,070 | $ (32,995) |
| Charges for services | 3,697,138 | 3,697,138 | 3,567,744 | (129,394) |
| Fines and forfeits | 4,500 | 4,500 | 1,106 | (3,394) |
| Interest income | 10,230 | 10,230 | 7,034 | (3,196) |
| Miscellaneous | | | 16,067 | 16,067 |
| Total revenues | 3,749,933 | 3,749,933 | 3,597,021 | (152,912) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health, welfare, and sanitation | 3,643,401 | 3,749,933 | 3,625,603 | 124,330 |
| Capital outlay | 325,000 | 150,000 | 64,232 | 85,768 |
| Total expenditures | 3,968,401 | 3,899,933 | 3,689,835 | 210,098 |
| Deficiency of revenues under expenditures | (218,468) | (150,000) | (92,814) | 57,186 |
| OTHER FINANCING USES | | | | |
| Transfers out | (106,532) | | | |
| Total other financing uses | (106,532) | | | |
| Net change in fund balances | (325,000) | (150,000) | (92,814) | 57,186 |
| Fund balance, July 1, 2017 | 1,690,978 | 1,690,978 | 990,165 | (700,813) |
| Fund balance, June 30, 2018 | $ 1,365,978 | $ 1,540,978 | $ 897,351 | $ (643,627) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Animal Control Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ | $ 83,247 | $ 83,247 | $ |
| Total revenues | | 83,247 | 83,247 | |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health, welfare, and sanitation | | 83,247 | 51,491 | 31,756 |
| Total expenditures | | 83,247 | 51,491 | 31,756 |
| Excess of revenues over expenditures | | | 31,756 | 31,756 |
| OTHER FINANCING USES | | | | |
| Transfers out | | | (31,756) | (31,756) |
| Total other financing uses | | | (31,756) | (31,756) |
| Net change in fund balances | | | | |
| Fund balance, July 1, 2017 | 33,247 | 33,247 | | (33,247) |
| Fund balance, June 30, 2018 | $ 33,247 | $ 33,247 | $ | $ (33,247) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Animal Control License/Shelter Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Licenses and permits | $ 8,017,648 | $ 8,017,648 | $ 7,389,772 | $ (627,876) |
| Charges for services | 1,740,668 | 1,740,668 | 1,478,811 | (261,857) |
| Interest income | 2,000 | 2,000 | 5,876 | 3,876 |
| Miscellaneous | 1,285,200 | 1,285,200 | 797,671 | (487,529) |
| Total revenues | 11,045,516 | 11,045,516 | 9,672,130 | (1,373,386) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health, welfare, and sanitation | 10,328,762 | 11,362,828 | 10,142,768 | 1,220,060 |
| Capital outlay | 15,000 | 15,000 | 47,229 | (32,229) |
| Total expenditures | 10,343,762 | 11,377,828 | 10,189,997 | 1,187,831 |
| Excess (deficiency) of revenues over expenditures | 701,754 | (332,312) | (517,867) | (185,555) |
| OTHER FINANCING USES | | | | |
| Transfers in | | | 31,756 | 31,756 |
| Transfers out | (1,034,066) | | | |
| Total other financing uses | (1,034,066) | | 31,756 | 31,756 |
| Net change in fund balances | (332,312) | (332,312) | (486,111) | (153,799) |
| Fund balance, July 1, 2017 | 809,978 | 809,978 | 673,581 | (136,397) |
| Change in nonspendable resources: | | | | |
| Increase in inventories | | | 20,654 | 20,654 |
| Fund balance (deficit), June 30, 2018 | $ 477,666 | $ 477,666 | $ 208,124 | $ (269,542) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Ballpark Operations Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Licenses and permits | $ 3,722,313 | $ 3,722,313 | $ 3,211,588 | $ (510,725) |
| Charges for services | 1,157,962 | 1,186,962 | 1,243,509 | 56,547 |
| Interest income | 20,000 | 20,000 | 62,248 | 42,248 |
| Total revenues | 4,900,275 | 4,929,275 | 4,517,345 | (411,930) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Culture and recreation | 1,544,068 | 5,444,068 | 2,543,165 | 2,900,903 |
| Total expenditures | 1,544,068 | 5,444,068 | 2,543,165 | 2,900,903 |
| Excess (deficiency) of revenues over expenditures | 3,356,207 | (514,793) | 1,974,180 | 2,488,973 |
| OTHER FINANCING USES | | | | |
| Transfers in | | | 409,032 | 409,032 |
| Transfers out | (4,064,819) | (4,064,819) | (7,064,819) | (3,000,000) |
| Total other financing uses | (4,064,819) | (4,064,819) | (6,655,787) | (2,590,968) |
| Net change in fund balances | (708,612) | (4,579,612) | (4,681,607) | (101,995) |
| Fund balance, July 1, 2017 | 6,732,424 | 6,732,424 | 7,035,929 | 303,505 |
| Fund balance, June 30, 2018 | $ 6,023,812 | $ 2,152,812 | $ 2,354,322 | $ 201,510 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Cactus League Operations Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Taxes | $ 1,061,068 | $ 1,805,209 | $ 1,805,209 | $ |
| Interest income | 14,000 | 14,000 | 47,416 | 33,416 |
| Total revenues | 1,075,068 | 1,819,209 | 1,852,625 | 33,416 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Culture and recreation | 1,039,164 | 1,783,305 | 1,705,619 | 77,686 |
| Total expenditures | 1,039,164 | 1,783,305 | 1,705,619 | 77,686 |
| Excess of revenues over expenditures | 35,904 | 35,904 | 147,006 | 111,102 |
| Net change in fund balances | 35,904 | 35,904 | 147,006 | 111,102 |
| Fund balance, July 1, 2017 | 4,803,366 | 4,803,366 | 4,878,648 | 75,282 |
| Fund balance, June 30, 2018 | $ 4,839,270 | $ 4,839,270 | $ 5,025,654 | $ 186,384 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# CDBG Housing Trust Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 10,315,185 | $ 11,431,675 | $ 7,084,007 | $ (4,347,668) |
| Interest Income | | | (221) | (221) |
| Miscellaneous | 28,336 | | 117,064 | 117,064 |
| Total revenues | 10,343,521 | 11,431,675 | 7,200,850 | (4,230,825) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health, welfare, and sanitation | 10,343,521 | 11,431,675 | 6,876,755 | 4,554,920 |
| Total expenditures | 10,343,521 | 11,431,675 | 6,876,755 | 4,554,920 |
| Excess of revenues over expenditures | | | 324,095 | 324,095 |
| Net change in fund balances | | | 324,095 | 324,095 |
| Fund balance (deficit) July 1, 2017 | | | (349,371) | (349,371) |
| Fund balance (deficit) June 30, 2018 | $ | $ | $ (25,276) | $ (25,276) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Check Enforcement Program Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Fines and forfeits | $ 50,000 | $ 50,000 | $ 45,678 | $ (4,322) |
| Interest income | 200 | 200 | 660 | 460 |
| Miscellaneous | | | 62,986 | 62,986 |
| Total revenues | 50,200 | 50,200 | 109,324 | 59,124 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 120,946 | 120,946 | 88,643 | 32,303 |
| Total expenditures | 120,946 | 120,946 | 88,643 | 32,303 |
| Excess (deficiency) of revenues over expenditures | (70,746) | (70,746) | 20,681 | 91,427 |
| Net change in fund balances | (70,746) | (70,746) | 20,681 | 91,427 |
| Fund balance, July 1, 2017 | 70,746 | 70,746 | 1,492 | (69,254) |
| Fund balance, June 30, 2018 | $ | $ | $ 22,173 | $ 22,173 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Child Support Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 31,000 | $ 31,000 | $ 44,646 | $ 13,646 |
| Interest income | | | 8,354 | 8,354 |
| Total revenues | 31,000 | 31,000 | 53,000 | 22,000 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public Safety | 20,000 | 20,000 | 802 | 19,198 |
| Total expenditures | 20,000 | 20,000 | 802 | 19,198 |
| Excess of revenues over expenditures | 11,000 | 11,000 | 52,198 | 41,198 |
| Net change in fund balances | 11,000 | 11,000 | 52,198 | 41,198 |
| Fund balance, July 1, 2017 | 974,710 | 974,710 | 1,025,426 | 50,716 |
| Fund balance, June 30, 2018 | $ 985,710 | $ 985,710 | $ 1,077,624 | $ 91,914 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Clerk of Court Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 1,905,898 | $ 1,822,243 | $ 1,839,577 | $ 17,334 |
| Interest Income | | | (2,835) | (2,835) |
| Total revenues | 1,905,898 | 1,822,243 | 1,836,742 | 14,499 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 1,905,898 | 1,905,898 | 1,819,156 | 86,742 |
| Total expenditures | 1,905,898 | 1,905,898 | 1,819,156 | 86,742 |
| Excess (deficiency) of revenues over expenditures | | (83,655) | 17,586 | 101,241 |
| Net change in fund balances | | (83,655) | 17,586 | 101,241 |
| Fund balance, July 1, 2017 | 1,372 | 1,372 | 67,527 | 66,155 |
| Fund balance (deficit), June 30, 2018 | $ 1,372 | $ (82,283) | $ 85,113 | $ 167,396 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Clerk of the Court EDMS Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 2,570,690 | $ 2,570,690 | $ 2,820,003 | $ 249,313 |
| Interest income | | | 15,342 | 15,342 |
| Total revenues | 2,570,690 | 2,570,690 | 2,835,345 | 264,655 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 2,655,000 | 2,655,000 | 1,875,018 | 779,982 |
| Total expenditures | 2,655,000 | 2,655,000 | 1,875,018 | 779,982 |
| Excess (deficiency) of revenues over expenditures | (84,310) | (84,310) | 960,327 | 1,044,637 |
| Net change in fund balances | (84,310) | (84,310) | 960,327 | 1,044,637 |
| Fund balance, July 1, 2017 | 1,473,188 | 1,473,188 | 1,976,457 | 503,269 |
| Fund balance, June 30, 2018 | $ 1,388,878 | $ 1,388,878 | $ 2,936,784 | $ 1,547,906 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Clerk of the Court Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 1,442,472 | $ 1,551,084 | $ 1,512,368 | $ (38,716) |
| Total revenues | 1,442,472 | 1,551,084 | 1,512,368 | (38,716) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 1,442,472 | 1,551,084 | 1,512,368 | 38,716 |
| Total expenditures | 1,442,472 | 1,551,084 | 1,512,368 | 38,716 |
| Excess of revenues over expenditures | | | | |
| Net change in fund balances | | | | |
| Fund balance July 1, 2017 | | | | |
| Fund balance June 30, 2018 | $ | $ | $ | $ |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Conciliation Court Fees Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 1,581,976 | $ 1,581,970 | $ 1,713,549 | $ 131,579 |
| Interest income | 1,386 | 1,392 | 6,290 | 4,898 |
| Total revenues | 1,583,362 | 1,583,362 | 1,719,839 | 136,477 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 1,583,362 | 1,583,362 | 1,371,960 | 211,402 |
| Total expenditures | 1,583,362 | 1,583,362 | 1,371,960 | 211,402 |
| Excess of revenues over expenditures | | | 347,879 | 347,879 |
| Net change in fund balances | | | 347,879 | 347,879 |
| Fund balance, July 1, 2017 | 650,929 | 650,929 | 812,281 | 161,352 |
| Fund balance, June 30, 2018 | $ 650,929 | $ 650,929 | $ 1,160,160 | $ 509,231 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Correctional Health Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Interest income | $ | $ | $ 168 | $ 168 |
| Intergovernmental | 339,377 | 339,377 | 305,622 | (33,755) |
| Total revenues | 339,377 | 339,377 | 305,790 | (33,587) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health, welfare, and sanitation | 339,377 | 339,377 | 337,885 | 1,492 |
| Total expenditures | 339,377 | 339,377 | 337,885 | 1,492 |
| Excess (deficiency) of revenues over expenditures | | | (32,095) | (32,095) |
| Net change in fund balances | | | (32,095) | (32,095) |
| Fund balance July 1, 2017 | | | | |
| Fund balance June 30, 2018 | $ | $ | $ (32,095) | $ (32,095) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# County Attorney Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 1,528,068 | $ 1,528,768 | $ 1,404,312 | $ (124,456) |
| Interest income | 1,300 | 600 | 2,662 | 2,062 |
| Total revenues | 1,529,368 | 1,529,368 | 1,406,974 | (122,394) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 1,529,368 | 1,529,368 | 1,398,542 | 130,826 |
| Total expenditures | 1,529,368 | 1,529,368 | 1,398,542 | 130,826 |
| Excess of revenues over expenditures | | | 8,432 | 8,432 |
| Net change in fund balances | | | 8,432 | 8,432 |
| Fund balance, July 1, 2017 | 145,390 | 145,390 | 216,967 | 71,577 |
| Fund balance, June 30, 2018 | $ 145,390 | $ 145,390 | $ 225,399 | $ 80,009 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# County Attorney Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 6,874,498 | $ 7,184,779 | $ 6,273,500 | $ (911,279) |
| Total revenues | 6,874,498 | 7,184,779 | 6,273,500 | (911,279) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 6,924,498 | 7,234,779 | 6,737,802 | 496,977 |
| Total expenditures | 6,924,498 | 7,234,779 | 6,737,802 | 496,977 |
| Deficiency of revenues under expenditures | (50,000) | (50,000) | (464,302) | (414,302) |
| Net change in fund balances | (50,000) | (50,000) | (464,302) | (414,302) |
| Fund deficit, July 1, 2017 | (137,759) | (137,759) | (368,167) | (230,408) |
| Fund deficit, June 30, 2018 | $ (187,759) | $ (187,759) | $ (832,469) | $ (644,710) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# County Attorney RICO Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Fines and forfeits | $ 2,168,954 | $ 2,150,173 | $ 798,922 | $ (1,351,251) |
| Interest income | 16,219 | 35,000 | 31,226 | (3,774) |
| Total revenues | 2,185,173 | 2,185,173 | 830,148 | (1,355,025) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 2,125,173 | 2,205,992 | 1,310,906 | 895,086 |
| Capital outlay | 60,000 | 100,000 | 140,656 | (40,656) |
| Total expenditures | 2,185,173 | 2,305,992 | 1,451,562 | 854,430 |
| Excess (deficiency) of revenues over expenditures | | (120,819) | (621,414) | (500,595) |
| Net change in fund balances | | (120,819) | (621,414) | (500,595) |
| Fund balance, July 1, 2017 | 3,090,525 | 3,090,525 | 3,793,317 | 702,792 |
| Fund balance, June 30, 2018 | $ 3,090,525 | $ 2,969,706 | $ 3,171,903 | $ 202,197 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Court Document Retrieval Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 1,051,979 | $ 1,052,003 | $ 1,107,597 | $ 55,594 |
| Interest income | 1,228 | 1,204 | 7,107 | 5,903 |
| Total revenues | 1,053,207 | 1,053,207 | 1,114,704 | 61,497 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 1,053,207 | 1,053,207 | 740,799 | 312,408 |
| Total expenditures | 1,053,207 | 1,053,207 | 740,799 | 312,408 |
| Excess of revenues over expenditures | | | 373,905 | 373,905 |
| Net change in fund balances | | | 373,905 | 373,905 |
| Fund balance, July 1, 2017 | 920,344 | 920,344 | 907,985 | (12,359) |
| Fund balance, June 30, 2018 | $ 920,344 | $ 920,344 | $ 1,281,890 | $ 361,546 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Criminal Justice Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 1,293,058 | $ 1,294,000 | $ 1,063,471 | $ (230,529) |
| Interest income | 1,350 | 408 | (678) | (1,086) |
| Total revenues | 1,294,408 | 1,294,408 | 1,062,793 | (231,615) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 1,547,794 | 1,547,794 | 1,271,228 | 276,566 |
| Total expenditures | 1,547,794 | 1,547,794 | 1,271,228 | 276,566 |
| Deficiency of revenues under expenditures | (253,386) | (253,386) | (208,435) | 44,951 |
| Net change in fund balances | (253,386) | (253,386) | (208,435) | 44,951 |
| Fund balance, July 1, 2017 | 495,520 | 495,520 | 460,074 | (35,446) |
| Fund balance, June 30, 2018 | $ 242,134 | $ 242,134 | $ 251,639 | $ 9,505 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Diversion Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Fines and forfeits | $ 1,715,633 | $ 1,716,186 | $ 1,666,254 | $ (49,932) |
| Interest income | 2,553 | 2,000 | 3,732 | 1,732 |
| Total revenues | 1,718,186 | 1,718,186 | 1,669,986 | (48,200) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 2,485,243 | 2,485,243 | 2,089,892 | 395,351 |
| Total expenditures | 2,485,243 | 2,485,243 | 2,089,892 | 395,351 |
| Deficiency of revenues under expenditures | (767,057) | (767,057) | (419,906) | 347,151 |
| Net change in fund balances | (767,057) | (767,057) | (419,906) | 347,151 |
| Fund balance, July 1, 2017 | 767,057 | 767,057 | 769,457 | 2,400 |
| Fund balance, June 30, 2018 | $ | $ | $ 349,551 | $ 349,551 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Domestic Relations Mediation Education Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 193,000 | $ 192,996 | $ 197,310 | $ 4,314 |
| Interest income | 550 | 554 | 825 | 271 |
| Total revenues | 193,550 | 193,550 | 198,135 | 4,585 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public Safety | 193,550 | 193,550 | 193,500 | 50 |
| Total expenditures | 193,550 | 193,550 | 193,500 | 50 |
| Excess of revenues over expenditures | | | 4,635 | 4,635 |
| Net change in fund balances | | | 4,635 | 4,635 |
| Fund balance, July 1, 2017 | 124,757 | 124,757 | 138,494 | 13,737 |
| Fund balance, June 30, 2018 | $ 124,757 | $ 124,757 | $ 143,129 | $ 18,372 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Educational Supplemental Program Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 495,593 | $ 495,588 | $ 552,351 | $ 56,763 |
| Interest income | 1 | 6 | 9,976 | 9,970 |
| Total revenues | 495,594 | 495,594 | 562,327 | 66,733 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Education | 869,653 | 869,653 | 91,487 | 778,166 |
| Total expenditures | 869,653 | 869,653 | 91,487 | 778,166 |
| Excess (deficiency) of revenues over expenditures | (374,059) | (374,059) | 470,840 | 844,899 |
| Net change in fund balances | (374,059) | (374,059) | 470,840 | 844,899 |
| Fund balance, July 1, 2017 | 764,727 | 764,727 | 1,111,212 | 346,485 |
| Fund balance, June 30, 2018 | $ 390,668 | $ 390,668 | $ 1,582,052 | $ 1,191,384 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Emergency Management Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 884,810 | $ 1,001,796 | $ 700,669 | $ (301,127) |
| Charges for services | 133,969 | 133,969 | 133,969 | |
| Interest Income | 485 | 485 | 98 | (387) |
| Total revenues | 1,019,264 | 1,136,250 | 834,736 | (301,514) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 1,033,096 | 1,147,262 | 1,029,795 | 117,467 |
| Capital outlay | | 2,820 | | 2,820 |
| Total expenditures | 1,033,096 | 1,150,082 | 1,029,795 | 120,287 |
| Deficiency of revenues under expenditures | (13,832) | (13,832) | (195,059) | (181,227) |
| OTHER FINANCING USES | | | | |
| Transfers out | (845) | (845) | (845) | |
| Total other financing uses | (845) | (845) | (845) | |
| Net change in fund balances | (14,677) | (14,677) | (195,904) | (181,227) |
| Fund balance (deficit), July 1, 2017 | (91,773) | (91,773) | (245,470) | (153,697) |
| Fund balance (deficit), June 30, 2018 | $ (106,450) | $ (106,450) | $ (441,374) | $ (334,924) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Environmental Services Environmental Health Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Licenses and permits | $ 15,848,392 | $ 15,869,079 | $ 16,052,851 | $ 183,772 |
| Charges for services | 4,071,335 | 4,061,336 | 5,263,849 | 1,202,513 |
| Fines and forfeits | 220,984 | 220,981 | 245,720 | 24,739 |
| Interest income | 42,000 | 42,000 | 95,136 | 53,136 |
| Miscellaneous | 44,765 | 34,080 | 35,996 | 1,916 |
| Total revenues | 20,227,476 | 20,227,476 | 21,693,552 | 1,466,076 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health, welfare and sanitation | 20,479,734 | 20,479,726 | 19,986,840 | 492,886 |
| Capital outlay | 595,000 | 595,008 | 505,407 | 89,601 |
| Total expenditures | 21,074,734 | 21,074,734 | 20,492,247 | 582,487 |
| Excess (deficiency) of revenues over expenditures | (847,258) | (847,258) | 1,201,305 | 2,048,563 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | | 120,828 | 120,828 | |
| Transfers out | (17,323) | (17,323) | (17,323) | |
| Total other financing sources (uses) | (17,323) | 103,505 | 103,505 | |
| Net change in fund balances | (864,581) | (743,753) | 1,304,810 | 2,048,563 |
| Fund balance, July 1, 2017 | 10,081,357 | 10,081,357 | 11,016,299 | 934,942 |
| Fund balance, June 30, 2018 | $ 9,216,776 | $ 9,337,604 | $ 12,321,109 | $ 2,983,505 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Environmental Services Grants – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 67,198 | $ 73,984 | $ 69,678 | $ (4,306) |
| Total revenues | 67,198 | 73,984 | 69,678 | (4,306) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health, welfare, and sanitation | 67,198 | 73,984 | 68,627 | 5,357 |
| Total expenditures | 67,198 | 73,984 | 68,627 | 5,357 |
| Excess of revenues over expenditures | | | 1,051 | 1,051 |
| Net change in fund balances | | | 1,051 | 1,051 |
| Fund balance (deficit), July 1, 2017 | (15,938) | (15,938) | (1,051) | 14,887 |
| Fund balance (deficit), June 30, 2018 | $ (15,938) | $ (15,938) | $ | $ 15,938 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Expedited Child Support Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 635,782 | $ 635,784 | $ 656,232 | $ 20,448 |
| Interest income | 1,718 | 1,716 | 624 | (1,092) |
| Total revenues | 637,500 | 637,500 | 656,856 | 19,356 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public Safety | 677,500 | 677,500 | 600,484 | 77,016 |
| Total expenditures | 677,500 | 677,500 | 600,484 | 77,016 |
| Excess (deficiency) of revenues over expenditures | (40,000) | (40,000) | 56,372 | 96,372 |
| Net change in fund balances | (40,000) | (40,000) | 56,372 | 96,372 |
| Fund balance, July 1, 2017 | 101,480 | 101,480 | 118,627 | 17,147 |
| Fund balance, June 30, 2018 | $ 61,480 | $ 61,480 | $ 174,999 | $ 113,519 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Flood Control Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance With Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Taxes | $ 61,639,024 | $ 61,639,024 | $ 61,870,280 | $ 231,256 |
| Licenses and permits | 195,000 | 195,000 | 366,667 | 171,667 |
| Intergovernmental | 206,196 | 206,196 | 415,874 | 209,678 |
| Interest income | 125,000 | 125,000 | 579,079 | 454,079 |
| Miscellaneous | 239,744 | 239,744 | 599,253 | 359,509 |
| Total revenues | 62,404,964 | 62,404,964 | 63,831,153 | 1,426,189 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 32,205,109 | 32,205,109 | 28,269,035 | 3,936,074 |
| Capital outlay | 1,469,000 | 1,469,000 | 1,342,479 | 126,521 |
| Total expenditures | 33,674,109 | 33,674,109 | 29,611,514 | 4,062,595 |
| Excess of revenues over expenditures | 28,730,855 | 28,730,855 | 34,219,639 | 5,488,784 |
| OTHER FINANCING USES | | | | |
| Transfers out | (58,934,891) | (58,934,891) | (58,934,891) | |
| Total other financing uses | (58,934,891) | (58,934,891) | (58,934,891) | |
| Net change in fund balances | (30,204,036) | (30,204,036) | (24,715,252) | 5,488,784 |
| Fund balance, July 1, 2017 | 36,569,409 | 36,569,409 | 42,931,639 | 6,362,230 |
| Change in nonspendable resources: | | | | |
| Decrease in inventories | | | (42,573) | (42,573) |
| Fund balance, June 30, 2018 | $ 6,365,373 | $ 6,365,373 | $ 18,173,814 | $ 11,808,441 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Flood Control Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance With Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ | $ 70,000 | $ 77,500 | $ 7,500 |
| Total revenues | | 70,000 | 77,500 | 7,500 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | | 70,000 | 70,000 | |
| Total expenditures | | 70,000 | 70,000 | |
| Excess of revenues over expenditures | | | 7,500 | 7,500 |
| Net change in fund balances | | | 7,500 | 7,500 |
| Fund balance, July 1, 2017 | 60,957 | 60,957 | (7,500) | (68,457) |
| Fund balance, June 30, 2018 | $ 60,957 | $ 60,957 | $ | $ (60,957) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Human Services Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 40,842,630 | $ 46,292,282 | $ 40,126,222 | $ (6,166,060) |
| Miscellaneous | | | 12,944 | 12,944 |
| Total revenues | 40,842,630 | 46,292,282 | 40,139,166 | (6,153,116) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health, welfare, and sanitation | 40,836,028 | 46,285,680 | 40,550,553 | 5,735,127 |
| Capital outlay | | | 59,980 | (59,980) |
| Total expenditures | 40,836,028 | 46,285,680 | 40,610,533 | 5,675,147 |
| Excess (deficiency) of revenues over expenditures | 6,602 | 6,602 | (471,367) | (477,969) |
| OTHER FINANCING USES | | | | |
| Transfers out | (6,602) | (6,602) | (6,602) | |
| Total other financing uses | (6,602) | (6,602) | (6,602) | |
| Net change in fund balances | | | (477,969) | (477,969) |
| Fund deficit, July 1, 2017 | | | (5,420,439) | (5,420,439) |
| Fund deficit, June 30, 2018 | $ | $ | $ (5,898,408) | $ (5,898,408) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Inmate Health Services Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 366,899 | $ 366,899 | $ 411,853 | $ 44,954 |
| Interest income | 3,051 | 3,051 | 8,300 | 5,249 |
| Total revenues | 369,950 | 369,950 | 420,153 | 50,203 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 530,888 | 530,888 | 560,183 | (29,295) |
| Capital outlay | 55,000 | 55,000 | | 55,000 |
| Total expenditures | 585,888 | 585,888 | 560,183 | 25,705 |
| Deficiency of revenues under expenditures | (215,938) | (215,938) | (140,030) | 75,908 |
| Net change in fund balances | (215,938) | (215,938) | (140,030) | 75,908 |
| Fund balance, July 1, 2017 | 687,136 | 687,136 | 956,405 | 269,269 |
| Fund balance, June 30, 2018 | $ 471,198 | $ 471,198 | $ 816,375 | $ 345,177 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Inmate Services Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 9,463,327 | $ 9,463,332 | $ 10,872,319 | $ 1,408,987 |
| Fines and forfeits | 90,000 | 90,000 | 73,947 | (16,053) |
| Interest income | 37,501 | 37,500 | 53,683 | 16,183 |
| Miscellaneous | 5,524 | 5,520 | 7,594 | 2,074 |
| Total revenues | 9,596,352 | 9,596,352 | 11,007,543 | 1,411,191 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 9,596,352 | 9,596,352 | 9,520,602 | 75,750 |
| Capital Outlay | | | 6,746 | (6,746) |
| Total expenditures | 9,596,352 | 9,596,352 | 9,527,348 | 69,004 |
| Excess of revenues over expenditures | | | 1,480,195 | 1,480,195 |
| Net change in fund balances | | | 1,480,195 | 1,480,195 |
| Fund balance, July 1, 2017 | 7,734,573 | 7,734,573 | 7,211,582 | (522,991) |
| Change in nonspendable resources: | | | | |
| Increase in inventories | | | 1,396 | 1,396 |
| Fund balance, June 30, 2018 | $ 7,734,573 | $ 7,734,573 | $ 8,693,173 | $ 958,600 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Judicial Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 1,388,225 | $ 1,388,220 | $ 1,494,829 | $ 106,609 |
| Interest income | 10,775 | 10,780 | 32,867 | 22,087 |
| Total revenues | 1,399,000 | 1,399,000 | 1,527,696 | 128,696 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 2,749,000 | 2,746,563 | 1,502,824 | 1,243,739 |
| Capital Outlay | | 2,437 | | 2,437 |
| Total expenditures | 2,749,000 | 2,749,000 | 1,502,824 | 1,246,176 |
| Excess (deficiency) of revenues over expenditures | (1,350,000) | (1,350,000) | 24,872 | 1,374,872 |
| Net change in fund balances | (1,350,000) | (1,350,000) | 24,872 | 1,374,872 |
| Fund balance, July 1, 2017 | 3,657,903 | 3,657,903 | 4,140,445 | 482,542 |
| Fund balance, June 30, 2018 | $ 2,307,903 | $ 2,307,903 | $ 4,165,317 | $ 1,857,414 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Justice Court Judicial Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Fines and forfeits | $ 731,783 | $ 731,783 | $ 837,020 | $ 105,237 |
| Interest income | 5,400 | 5,400 | 14,453 | 9,053 |
| Total revenues | 737,183 | 737,183 | 851,473 | 114,290 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 737,183 | 737,183 | 489,568 | 247,615 |
| Total expenditures | 737,183 | 737,183 | 489,568 | 247,615 |
| Excess of revenues over expenditures | | | 361,905 | 361,905 |
| Net change in fund balances | | | 361,905 | 361,905 |
| Fund balance, July 1, 2017 | 1,704,171 | 1,704,171 | 1,719,584 | 15,413 |
| Fund balance, June 30, 2018 | $ 1,704,171 | $ 1,704,171 | $ 2,081,489 | $ 377,318 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Justice Courts Special Revenue Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 6,795,253 | $ 6,795,250 | $ 7,541,782 | $ 746,532 |
| Interest income | 3,633 | 3,636 | 19,181 | 15,545 |
| Total revenues | 6,798,886 | 6,798,886 | 7,560,963 | 762,077 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 6,798,886 | 6,798,886 | 6,581,327 | 217,559 |
| Total expenditures | 6,798,886 | 6,798,886 | 6,581,327 | 217,559 |
| Excess of revenues over expenditures | | | 979,636 | 979,636 |
| Net change in fund balances | | | 979,636 | 979,636 |
| Fund balance, July 1, 2017 | 1,619,273 | 1,619,273 | 2,615,995 | 996,722 |
| Fund balance, June 30, 2018 | $ 1,619,273 | $ 1,619,273 | $ 3,595,631 | $ 1,976,358 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Juvenile Probation Diversion Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| REVENUES | | | | |
| Charges for services | $ 176,800 | $ 176,796 | $ 178,040 | $ 1,244 |
| Interest income | 3,200 | 3,204 | 2,751 | (453) |
| Total revenues | 180,000 | 180,000 | 180,791 | 791 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 383,265 | 383,265 | 347,579 | 35,686 |
| Total expenditures | 383,265 | 383,265 | 347,579 | 35,686 |
| Deficiency of revenues under expenditures | (203,265) | (203,265) | (166,788) | 36,477 |
| Net change in fund balances | (203,265) | (203,265) | (166,788) | 36,477 |
| Fund balance, July 1, 2017 | 453,807 | 453,807 | 482,295 | 28,488 |
| Fund balance, June 30, 2018 | $ 250,542 | $ 250,542 | $ 315,507 | $ 64,965 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Juvenile Probation Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 4,111,308 | $ 3,622,167 | $ 3,394,754 | $ (227,413) |
| Interest income | 2,460 | 2,460 | 4,001 | 1,541 |
| Total revenues | 4,113,768 | 3,624,627 | 3,398,755 | (225,872) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 4,113,768 | 3,574,627 | 3,341,624 | 233,003 |
| Total expenditures | 4,113,768 | 3,574,627 | 3,341,624 | 233,003 |
| Excess of revenues over expenditures | | 50,000 | 57,131 | 7,131 |
| OTHER FINANCING USES | | | | |
| Transfers out | | (50,000) | (50,000) | |
| Total other financing uses | | (50,000) | (50,000) | |
| Net change in fund balances | | | 7,131 | 7,131 |
| Fund balance, July 1, 2017 | 410,226 | 410,226 | 269,036 | (141,190) |
| Fund balance, June 30, 2018 | $ 410,226 | $ 410,226 | $ 276,167 | $ (134,059) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Juvenile Probation Special Fees Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 225,791 | $ 225,792 | $ 155,815 | $ (69,977) |
| Fines and forfeits | 2,180,864 | 2,180,859 | 2,681,182 | 500,323 |
| Interest income | 6,044 | 6,048 | 9,185 | 3,137 |
| Total revenues | 2,412,699 | 2,412,699 | 2,846,182 | 433,483 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 2,669,777 | 2,669,777 | 2,669,776 | 1 |
| Total expenditures | 2,669,777 | 2,669,777 | 2,669,776 | 1 |
| Excess (deficiency) of revenues over expenditures | (257,078) | (257,078) | 176,406 | 433,484 |
| Net change in fund balances | (257,078) | (257,078) | 176,406 | 433,484 |
| Fund balance, July 1, 2017 | 985,839 | 985,839 | 1,202,933 | 217,094 |
| Fund balance, June 30, 2018 | $ 728,761 | $ 728,761 | $ 1,379,339 | $ 650,578 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Juvenile Restitution Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Interest income | $ 180 | $ 180 | $ 287 | $ 107 |
| Miscellaneous | 1,250 | 1,250 | 857 | (393) |
| Total revenues | 1,430 | 1,430 | 1,144 | (286) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 7,430 | 57,430 | 1,059 | 56,371 |
| Total expenditures | 7,430 | 57,430 | 1,059 | 56,371 |
| Excess (deficiency) of revenues under expenditures | (6,000) | (56,000) | 85 | 56,085 |
| OTHER FINANCING SOURCES | | | | |
| Transfers in | | 50,000 | 50,000 | |
| Other financing sources total | | 50,000 | 50,000 | |
| Net change in fund balances | (6,000) | (6,000) | 50,085 | 56,085 |
| Fund balance, July 1, 2017 | 30,740 | 30,740 | 35,455 | 4,715 |
| Fund balance, June 30, 2018 | $ 24,740 | $ 24,740 | $ 85,540 | $ 60,800 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Lake Pleasant Recreation Services Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 2,843,028 | $ 2,843,028 | $ 3,330,619 | $ 487,591 |
| Interest income | 5,000 | 5,000 | 12,026 | 7,026 |
| Miscellaneous | | | 33,940 | 33,940 |
| Total revenues | 2,848,028 | 2,848,028 | 3,376,585 | 528,557 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Culture and recreation | 2,926,028 | 2,926,028 | 2,607,999 | 318,029 |
| Capital outlay | 617,123 | 943,367 | 989,936 | (46,569) |
| Total expenditures | 3,543,151 | 3,869,395 | 3,597,935 | 271,460 |
| Deficiency of revenues under expenditures | (695,123) | (1,021,367) | (221,350) | 800,017 |
| Net change in fund balances | (695,123) | (1,021,367) | (221,350) | 800,017 |
| Fund balance, July 1, 2017 | 695,123 | 695,123 | 1,369,582 | 674,459 |
| Fund balance (deficit), June 30, 2018 | $ | $ (326,244) | $ 1,148,232 | $ 1,474,476 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Law Library Fees Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 1,217,647 | $ 1,217,640 | $ 1,448,699 | $231,059 |
| Fines and forfeits | 500 | 511 | 42 | (469) |
| Interest income | 7,300 | 7,296 | 17,919 | 10,623 |
| Total revenues | 1,225,447 | 1,225,447 | 1,466,660 | 241,213 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 1,225,447 | 1,225,447 | 579,083 | 646,364 |
| Total expenditures | 1,225,447 | 1,225,447 | 579,083 | 646,364 |
| Excess of revenues over expenditures | | | 887,577 | 887,577 |
| OTHER FINANCING USES | | | | |
| Transfers out | | (595,000) | (595,000) | |
| Total other financing uses | | (595,000) | (595,000) | |
| Net change in fund balances | | (595,000) | 292,577 | 887,577 |
| Fund balance, July 1, 2017 | 2,067,995 | 2,067,995 | 2,328,852 | 260,857 |
| Fund balance, June 30, 2018 | $ 2,067,995 | $ 1,472,995 | $ 2,621,429 | $ 1,148,434 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Legal Defender Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 66,362 | $ 66,362 | $ 66,362 | $ |
| Interest income | | | 254 | 254 |
| Total revenues | 66,362 | 66,362 | 66,616 | 254 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 66,362 | 66,362 | 66,362 | |
| Total expenditures | 66,362 | 66,362 | 66,362 | |
| Excess of revenues over expenditures | | | 254 | 254 |
| OTHER FINANCING USES | | | | |
| Transfers out | | | (2,986) | (2,986) |
| Total other financing uses | | | (2,986) | (2,986) |
| Net change in fund balances | | | (2,732) | (2,732) |
| Fund balance, July 1, 2017 | 1,223 | 1,223 | 2,732 | 1,509 |
| Fund balance, June 30, 2018 | $ 1,223 | $ 1,223 | $ | $ (1,223) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Library District Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Taxes | $ 21,076,640 | $ 21,076,640 | $ 21,100,565 | $ 23,925 |
| Intergovernmental | 421,581 | 421,581 | 416,150 | (5,431) |
| Charges for services | 6,418,773 | 6,418,773 | 6,367,762 | (51,011) |
| Fines and forfeits | 519,645 | 519,645 | 462,910 | (56,735) |
| Interest income | 29,000 | 29,000 | 64,506 | 35,506 |
| Miscellaneous | 22,670 | 22,670 | 490,707 | 468,037 |
| Total revenues | 28,488,309 | 28,488,309 | 28,902,600 | 414,291 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Culture and recreation | 28,348,309 | 28,348,309 | 24,841,274 | 3,507,035 |
| Capital outlay | 140,000 | 140,000 | 103,800 | 36,200 |
| Total expenditures | 28,488,309 | 28,488,309 | 24,945,074 | 3,543,235 |
| Excess of revenues over expenditures | | | 3,957,526 | 3,957,526 |
| Net change in fund balances | | | 3,957,526 | 3,957,526 |
| Fund balance, July 1, 2017 | 1,898,312 | 1,898,312 | 3,191,125 | 1,292,813 |
| Fund balance, June 30, 2018 | $ 1,898,312 | $ 1,898,312 | $ 7,148,651 | $ 5,250,339 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Library District Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 132,516 | $ 219,923 | $ 94,502 | $ (125,421) |
| Total revenues | 132,516 | 219,923 | 94,502 | (125,421) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Culture and recreation | 132,516 | 219,923 | 94,288 | 125,635 |
| Total expenditures | 132,516 | 219,923 | 94,288 | 125,635 |
| Excess of revenues over expenditures | | | 214 | 214 |
| Net change in fund balances | | | 214 | 214 |
| Fund balance (deficit) - July 1, 2017 | 118,340 | 118,340 | (2,066) | (120,406) |
| Fund balance (deficit) - June 30, 2018 | $ 118,340 | $ 118,340 | $ (1,852) | $ (120,192) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Medical Examiner Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 50,000 | $ 50,000 | $ 36,092 | $ (13,908) |
| Interest income | | | 150 | 150 |
| Total revenues | 50,000 | 50,000 | 36,242 | (13,758) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health Welfare and Sanitation | 19,000 | 19,000 | 10,350 | 8,650 |
| Capital outlay | 31,000 | 31,000 | 30,413 | 587 |
| Total expenditures | 50,000 | 50,000 | 40,763 | 9,237 |
| Excess (deficiency) of revenues under expenditures | | | (4,521) | (4,521) |
| Net change in fund balances | | | (4,521) | (4,521) |
| Fund balance (deficit), July 1, 2017 | (577) | (577) | | 577 |
| Fund balance (deficit), June 30, 2018 | $ (577) | $ (577) | $ (4,521) | $ (3,944) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Non-Departmental Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Licenses and permits | $ 1,000,000 | $ 191,138 | $ | $ (191,138) |
| Intergovernmental | 1,049,000 | 2,770,090 | 1,792,586 | (977,504) |
| Charges for services | 800,000 | 800,000 | | (800,000) |
| Interest Income | | | 342 | 342 |
| Miscellaneous | 9,031,226 | 8,987,126 | | (8,987,126) |
| Total revenues | 11,880,226 | 12,748,354 | 1,792,928 | (10,955,426) |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | 11,046,652 | 7,883,798 | 1,762,647 | 6,121,151 |
| Public Safety | 833,574 | 833,575 | 29,657 | 803,918 |
| Total expenditures | 11,880,226 | 8,717,373 | 1,792,304 | 6,925,069 |
| Excess of revenues over expenditures | | 4,030,981 | 624 | (4,030,357) |
| Net change in fund balances | | 4,030,981 | 624 | (4,030,357) |
| Fund balance (deficit), July 1, 2017 | (704) | (704) | (684) | 20 |
| Fund balance (deficit), June 30, 2018 | $ (704) | $ 4,030,277 | $ (60) | $ (4,030,337) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Officer Safety Equipment Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Fines and forfeits | $ 50,200 | $ 50,200 | $ 148,660 | $ 98,460 |
| Interest income | 1,800 | 1,800 | 3,054 | 1,254 |
| Total revenues | 52,000 | 52,000 | 151,714 | 99,714 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 295,000 | 295,000 | 209,532 | 85,468 |
| Capital outlay | 7,000 | 7,000 | | 7,000 |
| Total expenditures | 302,000 | 302,000 | 209,532 | 92,468 |
| Deficiency of revenues under expenditures | (250,000) | (250,000) | (57,818) | 192,182 |
| Net change in fund balances | (250,000) | (250,000) | (57,818) | 192,182 |
| Fund balance, July 1, 2017 | 254,523 | 254,523 | 473,086 | 218,563 |
| Fund balance, June 30, 2018 | $ 4,523 | $ 4,523 | $ 415,268 | $ 410,745 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Palo Verde Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 702,953 | $ 702,953 | $ 702,953 | $ |
| Interest income | 1,768 | 1,768 | 7,601 | 5,833 |
| Total revenues | 704,721 | 704,721 | 710,554 | 5,833 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 725,234 | 725,234 | 629,677 | 95,557 |
| Total expenditures | 725,234 | 725,234 | 629,677 | 95,557 |
| Excess (deficiency) of revenues over expenditures | (20,513) | (20,513) | 80,877 | 101,390 |
| Net change in fund balances | (20,513) | (20,513) | 80,877 | 101,390 |
| Fund balance, July 1, 2017 | 750,719 | 750,719 | 906,078 | 155,359 |
| Fund balance, June 30, 2018 | $ 730,206 | $ 730,206 | $ 986,955 | $ 256,749 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Parks and Recreation Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 23,560 | $ 63,560 | $ 14,768 | $ (48,792) |
| Total revenues | 23,560 | 63,560 | 14,768 | (48,792) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Culture and recreation | 23,560 | 63,560 | 34,412 | 29,148 |
| Total expenditures | 23,560 | 63,560 | 34,412 | 29,148 |
| Excess (deficiency) of revenues over expenditures | | | (19,644) | (19,644) |
| Net change in fund balances | | | (19,644) | (19,644) |
| Fund balance, July 1, 2017 | 19,838 | 19,838 | | (19,838) |
| Fund balance (deficit), June 30, 2018 | $ 19,838 | $ 19,838 | $ (19,644) | $ (39,482) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Parks Donations Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Interest income | $ 5,717 | $ 5,717 | $ 4,348 | $ (1,369) |
| Miscellaneous | 24,576 | 34,576 | 29,572 | (5,004) |
| Total revenues | 30,293 | 40,293 | 33,920 | (6,373) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Culture and recreation | 135,404 | 220,404 | 111,375 | 109,029 |
| Capital outlay | 188,166 | 174,821 | | 174,821 |
| Total expenditures | 323,570 | 395,225 | 111,375 | 283,850 |
| Deficiency of revenues under expenditures | (293,277) | (354,932) | (77,455) | 277,477 |
| Net change in fund balances | (293,277) | (354,932) | (77,455) | 277,477 |
| Fund balance, July 1, 2017 | 459,235 | 459,235 | 532,628 | 73,393 |
| Fund balance, June 30, 2018 | $ 165,958 | $ 104,303 | $ 455,173 | $ 350,870 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Parks Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 5,227,169 | $ 5,227,169 | $ 5,760,737 | $ 533,568 |
| Interest income | 13,148 | 13,148 | 17,549 | 4,401 |
| Miscellaneous | | | 77,915 | 77,915 |
| Total revenues | 5,240,317 | 5,240,317 | 5,856,201 | 615,884 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Culture and recreation | 5,323,454 | 5,323,454 | 5,015,595 | 307,859 |
| Capital outlay | 745,200 | 745,200 | 316,200 | 429,000 |
| Total expenditures | 6,068,654 | 6,068,654 | 5,331,795 | 736,859 |
| Excess (deficiency) of revenues over expenditures | (828,337) | (828,337) | 524,406 | 1,352,743 |
| OTHER FINANCING SOURCES | | | | |
| Transfers In | | 20,000 | 20,000 | |
| Total other financing sources | | 20,000 | 20,000 | |
| Net change in fund balances | (828,337) | (808,337) | 544,406 | 1,352,743 |
| Fund balance, July 1, 2017 | 1,290,690 | 1,290,690 | 1,919,178 | 628,488 |
| Fund balance, June 30, 2018 | $ 462,353 | $ 482,353 | $ 2,463,584 | $ 1,981,231 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Parks Souvenir Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ | $ 77,229 | $ 395,800 | $ 318,571 |
| Interest income | 126 | 11 | (90) | (101) |
| Miscellaneous | 396,057 | 318,943 | | (318,943) |
| Total revenues | 396,183 | 396,183 | 395,710 | (473) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Culture and recreation | 396,182 | 396,182 | 376,967 | 19,215 |
| Total expenditures | 396,182 | 396,182 | 376,967 | 19,215 |
| Excess of revenues over expenditures | 1 | 1 | 18,743 | 18,742 |
| OTHER FINANCING USES | | | | |
| Transfers Out | | (20,000) | (20,000) | |
| Total other financing uses | | (20,000) | (20,000) | |
| Net change in fund balances | 1 | (19,999) | (1,257) | 18,742 |
| Fund balance, July 1, 2017 | 25,090 | 25,090 | 25,088 | (2) |
| Fund balance, June 30, 2018 | $ 25,091 | $ 5,091 | $ 23,831 | $ 18,740 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Planning and Development Fees Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Licenses and permits | $ 4,865,265 | $ 5,663,422 | $ 6,194,889 | $ 531,467 |
| Charges for services | 4,997,850 | 4,997,850 | 6,017,319 | 1,019,469 |
| Fines and forfeits | 15,000 | 25,705 | 38,720 | 13,015 |
| Interest income | 42,000 | 42,000 | 91,092 | 49,092 |
| Miscellaneous | 4,000 | 4,000 | 22,953 | 18,953 |
| Total revenues | 9,924,115 | 10,732,977 | 12,364,973 | 1,631,996 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 8,920,252 | 10,437,907 | 10,168,993 | 268,914 |
| Capital outlay | 210,000 | 291,000 | 273,700 | 17,300 |
| Total expenditures | 9,130,252 | 10,728,907 | 10,442,693 | 286,214 |
| Excess of revenues over expenditures | 793,863 | 4,070 | 1,922,280 | 1,918,210 |
| OTHER FINANCING USES | | | | |
| Transfers out | (5,070) | (5,070) | (5,070) | |
| Total other financing uses | (5,070) | (5,070) | (5,070) | |
| Net change in fund balances | 788,793 | (1,000) | 1,917,210 | 1,918,210 |
| Fund balance, July 1, 2017 | 8,853,384 | 8,853,384 | 10,793,973 | 1,940,589 |
| Fund balance, June 30, 2018 | $ 9,642,177 | $ 8,852,384 | $ 12,711,183 | $ 3,858,799 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Probate Fees Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 390,800 | $ 390,800 | $ 425,785 | $ 34,985 |
| Interest income | 1,200 | 1,200 | 786 | (414) |
| Total revenues | 392,000 | 392,000 | 426,571 | 34,571 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 467,000 | 467,000 | 467,000 | |
| Total expenditures | 467,000 | 467,000 | 467,000 | |
| Deficiency of revenues under expenditures | (75,000) | (75,000) | (40,429) | 34,571 |
| Net change in fund balances | (75,000) | (75,000) | (40,429) | 34,571 |
| Fund balance, July 1, 2017 | 93,167 | 93,167 | 146,460 | 53,293 |
| Fund balance, June 30, 2018 | $ 18,167 | $ 18,167 | $ 106,031 | $ 87,864 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Public Defender Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 843,871 | $ 843,871 | $ 843,871 | $ |
| Interest income | | | 2,972 | 2,972 |
| Total revenues | 843,871 | 843,871 | 846,843 | 2,972 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 936,465 | 936,465 | 737,006 | 199,459 |
| Total expenditures | 936,465 | 936,465 | 737,006 | 199,459 |
| Excess (deficiency) of revenues over expenditures | (92,594) | (92,594) | 109,837 | 202,431 |
| OTHER FINANCING SOURCES | | | | |
| Transfers In | | | 2,986 | 2,986 |
| Total other financing sources | | | 2,986 | 2,986 |
| Net change in fund balances | (92,594) | (92,594) | 112,823 | 205,417 |
| Fund balance, July 1, 2017 | 92,594 | 92,594 | 104,835 | 12,241 |
| Fund balance, June 30, 2018 | $ | $ | $ 217,658 | $ 217,658 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Public Defender Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 198,518 | $ 198,518 | $ 185,582 | $ (12,936) |
| Total revenues | 198,518 | 198,518 | 185,582 | (12,936) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 198,518 | 198,518 | 184,621 | 13,897 |
| Total expenditures | 198,518 | 198,518 | 184,621 | 13,897 |
| Excess of revenues over expenditures | | | 961 | 961 |
| Net change in fund balances | | | 961 | 961 |
| Fund balance (deficit), July 1, 2017 | (8,385) | (8,385) | (7,126) | 1,259 |
| Fund balance (deficit), June 30, 2018 | $ (8,385) | $ (8,385) | $ (6,165) | $ 2,220 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Public Defender Training Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| REVENUES | | | | |
| Intergovernmental | $ 269,950 | $ 269,950 | $ 312,486 | $ 42,536 |
| Interest income | | | 1,550 | 1,550 |
| Miscellaneous | 15,540 | 15,540 | 29,785 | 14,245 |
| Total revenues | 285,490 | 285,490 | 343,821 | 58,331 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 472,028 | 472,028 | 285,129 | 186,899 |
| Total expenditures | 472,028 | 472,028 | 285,129 | 186,899 |
| Excess (deficiency) of revenues over expenditures | (186,538) | (186,538) | 58,692 | 245,230 |
| Net change in fund balances | (186,538) | (186,538) | 58,692 | 245,230 |
| Fund balance, July 1, 2017 | 201,002 | 201,002 | 267,964 | 66,962 |
| Fund balance, June 30, 2018 | $ 14,464 | $ 14,464 | $ 326,656 | $ 312,192 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Public Health Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget Positive |
|---|---|---|---|---|
| | Original | Final | Amounts | (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 52,326,593 | $ 52,326,607 | $ 55,348,042 | $ 3,021,435 |
| Charges for services | 564,500 | 564,498 | 855,808 | 291,310 |
| Miscellaneous | | (12) | 6,500 | 6,512 |
| Total revenues | 52,891,093 | 52,891,093 | 56,210,350 | 3,319,257 |
| EXPENDITURES | | | | |
| Current: | | | | |
| General Government | 148,582 | 147,574 | 2,130 | 145,444 |
| Health, welfare, and sanitation | 52,742,511 | 52,743,519 | 49,270,516 | 3,473,003 |
| Capital outlay | | | 90,635 | (90,635) |
| Total expenditures | 52,891,093 | 52,891,093 | 49,363,281 | 3,527,812 |
| Excess of revenues over expenditures | | | 6,847,069 | 6,847,069 |
| Net change in fund balances | | | 6,847,069 | 6,847,069 |
| Fund balance (deficit), July 1, 2017 | (1,346,641) | (1,346,641) | (8,087,726) | (6,741,085) |
| Change in nonspendable resources: | | | | |
| Decrease in inventories | | | (190,268) | (190,268) |
| Fund balance (deficit), June 30, 2018 | $ (1,346,641) | $ (1,346,641) | $ (1,430,925) | $ (84,284) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Public Health Fees Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 6,733,302 | $ 7,233,302 | $ 7,659,929 | $ 426,627 |
| Interest income | 30,000 | 30,000 | 60,160 | 30,160 |
| Total revenues | 6,763,302 | 7,263,302 | 7,720,089 | 456,787 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health, welfare, and sanitation | 7,032,213 | 7,532,213 | 7,027,456 | 504,757 |
| Capital outlay | 11,089 | 111,089 | 235,701 | (124,612) |
| Total expenditures | 7,043,302 | 7,643,302 | 7,263,157 | 380,145 |
| Excess (deficiency) of revenues over expenditures | (280,000) | (380,000) | 456,932 | 836,932 |
| OTHER FINANCING SOURCES | | | | |
| Transfers in | 30,000 | 30,000 | 9,087 | (20,913) |
| Total other financing sources | 30,000 | 30,000 | 9,087 | (20,913) |
| Net change in fund balances | (250,000) | (350,000) | 466,019 | 816,019 |
| Fund balance, July 1, 2017 | 6,560,026 | 6,560,026 | 7,589,590 | 1,029,564 |
| Change in nonspendable resources: | | | | |
| Increase in inventories | | | 37,162 | 37,162 |
| Fund balance, June 30, 2018 | $ 6,310,026 | $ 6,210,026 | $ 8,092,771 | $ 1,882,745 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Recorder's Surcharge Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 3,792,689 | $ 3,792,689 | $ 3,851,113 | $ 58,424 |
| Interest income | 15,000 | 15,000 | 8,325 | (6,675) |
| Total revenues | 3,807,689 | 3,807,689 | 3,859,438 | 51,749 |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | 3,740,646 | 4,140,646 | 3,836,894 | 303,752 |
| Debt Service | 402,488 | 402,492 | 396,124 | 6,368 |
| Debt Service Interest | | | 4,731 | (4,731) |
| Capital outlay | 600,000 | 599,996 | 377,916 | 222,080 |
| Total expenditures | 4,743,134 | 5,143,134 | 4,615,665 | 527,469 |
| Deficiency of revenues under expenditures | (935,445) | (1,335,445) | (756,227) | 579,218 |
| OTHER FINANCING SOURCES | | | | |
| Capital lease agreements | | | 126,974 | 126,974 |
| Other financing sources total | | | 126,974 | 126,974 |
| Net change in fund balances | (935,445) | (1,335,445) | (629,253) | 706,192 |
| Fund balance, July 1, 2017 | 931,885 | 931,885 | 1,464,382 | 532,497 |
| Fund balance (deficit), June 30, 2018 | $ (3,560) | $ (403,560) | $ 835,129 | $ 1,238,689 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# School Communication Expense Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 66,703 | $ 66,702 | $ 812,140 | $ 745,438 |
| Charges for services | 600,976 | 600,978 | 226,620 | (374,358) |
| Interest Income | 2 | 1 | | (1) |
| Total revenues | 667,681 | 667,681 | 1,038,760 | 371,079 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Education | 1,380,347 | 1,380,347 | 180,231 | 1,200,116 |
| Total expenditures | 1,380,347 | 1,380,347 | 180,231 | 1,200,116 |
| Excess (deficiency) of revenues over expenditures | (712,666) | (712,666) | 858,529 | 1,571,195 |
| Net change in fund balances | (712,666) | (712,666) | 858,529 | 1,571,195 |
| Fund balance, July 1, 2017 | 889,889 | 889,889 | 1,582,516 | 692,627 |
| Fund balance, June 30, 2018 | $ 177,223 | $ 177,223 | $ 2,441,045 | $ 2,263,822 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# School Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 33,198,026 | $ 33,198,024 | $ 24,718,144 | $ (8,479,880) |
| Interest Income | 1 | 3 | | (3) |
| Total revenues | 33,198,027 | 33,198,027 | 24,718,144 | (8,479,883) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Education | 33,596,050 | 33,596,050 | 25,036,959 | 8,559,091 |
| Total expenditures | 33,596,050 | 33,596,050 | 25,036,959 | 8,559,091 |
| Deficiency of revenues under expenditures | (398,023) | (398,023) | (318,815) | 79,208 |
| Net change in fund balances | (398,023) | (398,023) | (318,815) | 79,208 |
| Fund balance (deficit), July 1, 2017 | 398,023 | 398,023 | (524,967) | (922,990) |
| Fund balance (deficit), June 30, 2018 | $ | $ | $ (843,782) | $ (843,782) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# School Transportation Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 600,000 | $ 600,000 | $ 827,765 | $ 227,765 |
| Total revenues | 600,000 | 600,000 | 827,765 | 227,765 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Education | 600,000 | 600,000 | 490,489 | 109,511 |
| Total expenditures | 600,000 | 600,000 | 490,489 | 109,511 |
| Excess of revenues over expenditures | | | 337,276 | 337,276 |
| Net change in fund balances | | | 337,276 | 337,276 |
| Fund balance, July 1, 2017 | 252,502 | 252,502 | 41,654 | (210,848) |
| Fund balance, June 30, 2018 | $ 252,502 | $ 252,502 | $ 378,930 | $ 126,428 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Sheriff Donations Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Fines and forfeits | $ 12,014 | $ 12,014 | $ 24,085 | $ 12,071 |
| Interest income | 332 | 332 | 1,863 | 1,531 |
| Miscellaneous | 49,668 | 49,668 | 23,409 | (26,259) |
| Total revenues | 62,014 | 62,014 | 49,357 | (12,657) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 95,000 | 95,000 | 2,201 | 92,799 |
| Capital Outlay | 125,000 | 125,000 | 49,502 | 75,498 |
| Total expenditures | 220,000 | 220,000 | 51,703 | 168,297 |
| Deficiency of revenues under expenditures | (157,986) | (157,986) | (2,346) | 155,640 |
| Net change in fund balances | (157,986) | (157,986) | (2,346) | 155,640 |
| Fund balance, July 1, 2017 | 247,986 | 247,986 | 276,170 | 28,184 |
| Fund balance, June 30, 2018 | $ 90,000 | $ 90,000 | $ 273,824 | $ 183,824 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Sheriff Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 7,195,629 | $ 7,196,529 | $ 2,819,594 | $ (4,376,935) |
| Fines and forfeits | 1,650,000 | 1,650,000 | 385,923 | (1,264,077) |
| Interest income | 1,800 | 900 | 10 | (890) |
| Miscellaneous | | | 8,150 | 8,150 |
| Total revenues | 8,847,429 | 8,847,429 | 3,213,677 | (5,633,752) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 7,985,969 | 7,985,969 | 2,904,665 | 5,081,304 |
| Capital outlay | 861,460 | 861,460 | 511,789 | 349,671 |
| Total expenditures | 8,847,429 | 8,847,429 | 3,416,454 | 5,430,975 |
| Excess (deficiency) of revenues under expenditures | | | (202,777) | (202,777) |
| Net change in fund balances | | | (202,777) | (202,777) |
| Fund balance (deficit), July 1, 2017 | (489,033) | (489,033) | (598,403) | (109,370) |
| Fund balance (deficit), June 30, 2018 | $ (489,033) | $ (489,033) | $ (801,180) | $ (312,147) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Sheriff Jail Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 1,469,593 | $ 1,469,591 | $ 1,222,535 | $ (247,056) |
| Interest income | 12,851 | 12,853 | 29,915 | 17,062 |
| Miscellaneous | | | 30,336 | 30,336 |
| Taxes | | | 7 | 7 |
| Total revenues | 1,482,444 | 1,482,444 | 1,282,793 | (199,651) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 1,687,558 | 1,687,558 | 805,423 | 882,135 |
| Capital outlay | 1,794,886 | 1,794,886 | | 1,794,886 |
| Total expenditures | 3,482,444 | 3,482,444 | 805,423 | 2,677,021 |
| Excess (deficiency) of revenues over expenditures | (2,000,000) | (2,000,000) | 477,370 | 2,477,370 |
| Net change in fund balances | (2,000,000) | (2,000,000) | 477,370 | 2,477,370 |
| Fund balance, July 1, 2017 | 2,666,936 | 2,666,936 | 3,845,330 | 1,178,394 |
| Fund balance, June 30, 2018 | $ 666,936 | $ 666,936 | $ 4,322,700 | $ 3,655,764 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Sheriff RICO Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Fines and forfeits | $ 1,730,000 | $ 1,730,000 | $ 857,894 | $ (872,106) |
| Miscellaneous | 20,000 | 20,000 | | (20,000) |
| Total revenues | 1,750,000 | 1,750,000 | 857,894 | (892,106) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 1,314,086 | 1,314,086 | 914,389 | 399,697 |
| Capital outlay | 435,914 | 435,914 | | 435,914 |
| Total expenditures | 1,750,000 | 1,750,000 | 914,389 | 835,611 |
| Excess (deficiency) of revenues over expenditures | | | (56,495) | (56,495) |
| Net change in fund balances | | | (56,495) | (56,495) |
| Fund balance, July 1, 2017 | 63,467 | 63,467 | 60,947 | (2,520) |
| Fund balance, June 30, 2018 | $ 63,467 | $ 63,467 | $ 4,452 | $ (59,015) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Sheriff Towing and Impound Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Interest income | $ 849 | $ 852 | $ 1,692 | $ 840 |
| Miscellaneous | 185,897 | 185,894 | 138,587 | (47,307) |
| Total revenues | 186,746 | 186,746 | 140,279 | (46,467) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 186,746 | 186,746 | 126,890 | 59,856 |
| Capital outlay | 170,000 | 170,000 | 42,838 | 127,162 |
| Total expenditures | 356,746 | 356,746 | 169,728 | 187,018 |
| Deficiency of revenues under expenditures | (170,000) | (170,000) | (29,449) | 140,551 |
| Net change in fund balances | (170,000) | (170,000) | (29,449) | 140,551 |
| Fund balance, July 1, 2017 | 177,290 | 177,290 | 248,106 | 70,816 |
| Fund balance, June 30, 2018 | $ 7,290 | $ 7,290 | $ 218,657 | $ 211,367 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Small School Service Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 109,550 | $ 109,548 | $ 109,657 | $ 109 |
| Interest income | 1 | 3 | 1,110 | 1,107 |
| Miscellaneous | | | 1,249 | 1,249 |
| Total revenues | 109,551 | 109,551 | 112,016 | 2,465 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Education | 109,551 | 109,551 | 98,721 | 10,830 |
| Total expenditures | 109,551 | 109,551 | 98,721 | 10,830 |
| Excess of revenues over expenditures | | | 13,295 | 13,295 |
| Net change in fund balances | | | 13,295 | 13,295 |
| Fund balance, July 1, 2017 | 147,807 | 147,807 | 146,652 | (1,155) |
| Fund balance, June 30, 2018 | $ 147,807 | $ 147,807 | $ 159,947 | $ 12,140 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Spousal Maintenance Enforcement Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 107,345 | $ 107,340 | $ 122,195 | $ 14,855 |
| Interest income | 655 | 660 | 853 | 193 |
| Total revenues | 108,000 | 108,000 | 123,048 | 15,048 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 108,000 | 108,000 | 107,950 | 50 |
| Total expenditures | 108,000 | 108,000 | 107,950 | 50 |
| Excess of revenues over expenditures | | | 15,098 | 15,098 |
| Net change in fund balances | | | 15,098 | 15,098 |
| Fund balance, July 1, 2017 | 122,211 | 122,211 | 135,544 | 13,333 |
| Fund balance, June 30, 2018 | $ 122,211 | $ 122,211 | $ 150,642 | $ 28,431 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Spur Cross Ranch Conservation Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 271,000 | $ 271,000 | $ 292,061 | $ 21,061 |
| Interest income | 1,132 | 1,132 | 1,744 | 612 |
| Miscellaneous | | | 3,478 | 3,478 |
| Total revenues | 272,132 | 272,132 | 297,283 | 25,151 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Culture and recreation | 258,799 | 272,132 | 246,966 | 25,166 |
| Capital outlay | 138,333 | 125,000 | 4,908 | 120,092 |
| Total expenditures | 397,132 | 397,132 | 251,874 | 145,258 |
| Excess (deficiency) of revenues under expenditures | (125,000) | (125,000) | 45,409 | 170,409 |
| Net change in fund balances | (125,000) | (125,000) | 45,409 | 170,409 |
| Fund balance, July 1, 2017 | 205,834 | 205,834 | 256,741 | 50,907 |
| Fund balance, June 30, 2018 | $ 80,834 | $ 80,834 | $ 302,150 | $ 221,316 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Superior Court Building Repair – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for Services | $ | $ | $ 82,465 | $ 82,465 |
| Interest Income | | | 2,862 | 2,862 |
| Total revenues | | | 85,327 | 85,327 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | | 563,455 | 561,876 | 1,579 |
| Total expenditures | | 563,455 | 561,876 | 1,579 |
| Excess (deficiency) of revenues under expenditures | | (563,455) | (476,549) | 86,906 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | | 595,000 | 595,000 | |
| Transfers Out | (195,000) | (219,633) | (219,633) | |
| Total other financing sources | (195,000) | 375,367 | 375,367 | |
| Net change in fund balances | (195,000) | (188,088) | (101,182) | 86,906 |
| Fund balance, July 1, 2017 | 195,000 | 195,000 | 105,624 | (89,376) |
| Fund balance (deficit), June 30, 2018 | $ | $ 6,912 | $ 4,442 | $ (2,470) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Superior Court Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 2,201,300 | $ 1,830,555 | $ 1,839,578 | $ 9,023 |
| Interest income | 1,600 | 100 | (117) | (217) |
| Total revenues | 2,202,900 | 1,830,655 | 1,839,461 | 8,806 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 2,202,900 | 1,830,655 | 1,829,204 | 1,451 |
| Total expenditures | 2,202,900 | 1,830,655 | 1,829,204 | 1,451 |
| Excess of revenues over expenditures | | | 10,257 | 10,257 |
| Net change in fund balances | | | 10,257 | 10,257 |
| Fund balance (deficit), July 1, 2017 | (61,420) | (61,420) | (78,917) | (17,497) |
| Fund balance (deficit), June 30, 2018 | $ (61,420) | $ (61,420) | $ (68,660) | $ (7,240) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Superior Court Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 2,611,293 | $ 3,962,706 | $ 2,711,096 | $ (1,251,610) |
| Charges for services | 1,469,794 | 1,642,196 | 1,283,649 | (358,547) |
| Interest income | 1,000 | 996 | 3,134 | 2,138 |
| Total revenues | 4,082,087 | 5,605,898 | 3,997,879 | (1,608,019) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 4,082,087 | 5,605,898 | 3,977,801 | 1,628,097 |
| Total expenditures | 4,082,087 | 5,605,898 | 3,977,801 | 1,628,097 |
| Excess of revenues over expenditures | | | 20,078 | 20,078 |
| Net change in fund balances | | | 20,078 | 20,078 |
| Fund balance (deficit), July 1, 2017 | (82,304) | (82,304) | (73,675) | 8,629 |
| Fund balance (deficit), June 30, 2018 | $ (82,304) | $ (82,304) | $ (53,597) | $ 28,707 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Superior Court Special Revenue Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance With Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ 4,906,787 | $ 4,906,780 | $ 5,131,203 | $ 224,423 |
| Interest income | 5,000 | 5,004 | 13,437 | 8,433 |
| Miscellaneous | 20,493 | 20,496 | 23,871 | 3,375 |
| Total revenues | 4,932,280 | 4,932,280 | 5,168,511 | 236,231 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 5,172,280 | 5,172,280 | 5,011,930 | 160,350 |
| Total expenditures | 5,172,280 | 5,172,280 | 5,011,930 | 160,350 |
| Excess (deficiency) of revenues over expenditures | (240,000) | (240,000) | 156,581 | 396,581 |
| Net change in fund balances | (240,000) | (240,000) | 156,581 | 396,581 |
| Fund balance, July 1, 2017 | 1,755,169 | 1,755,169 | 2,163,307 | 408,138 |
| Fund balance, June 30, 2018 | $ 1,515,169 | $ 1,515,169 | $ 2,319,888 | $ 804,719 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Taxpayer Information Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | $ | $ | $ 433,256 | $ 433,256 |
| Miscellaneous | 304,341 | 304,341 | | (304,341) |
| Total revenues | 304,341 | 304,341 | 433,256 | 128,915 |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | 304,341 | 304,341 | 435,735 | (131,394) |
| Total expenditures | 304,341 | 304,341 | 435,735 | (131,394) |
| Excess (deficiency) of revenues over expenditures | | | (2,479) | (2,479) |
| Net change in fund balances | | | (2,479) | (2,479) |
| Fund balance, July 1, 2017 | 425,596 | 425,596 | 292,545 | (133,051) |
| Fund balance, June 30, 2018 | $ 425,596 | $ 425,596 | $ 290,066 | $ (135,530) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Transportation Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 593,000 | $ 593,000 | $ 254,078 | $ (338,922) |
| Total revenues | 593,000 | 593,000 | 254,078 | (338,922) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Highways and streets | 593,000 | 593,000 | 229,864 | 363,136 |
| Total expenditures | 593,000 | 593,000 | 229,864 | 363,136 |
| Excess of revenues over expenditures | | | 24,214 | 24,214 |
| Net change in fund balances | | | 24,214 | 24,214 |
| Fund balance (deficit), July 1, 2017 | 153,849 | 153,849 | (41,791) | (195,640) |
| Fund balance (deficit), June 30, 2018 | $ 153,849 | $ 153,849 | $ (17,577) | $ (171,426) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Transportation Operations Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Licenses and permits | $ 995,000 | $ 1,013,045 | $ 3,259,215 | $ 2,246,170 |
| Intergovernmental | 123,021,320 | 123,021,320 | 126,245,369 | 3,224,049 |
| Charges for services | 13,300 | 13,300 | 104,822 | 91,522 |
| Interest income | 500,000 | 500,000 | 1,038,569 | 538,569 |
| Miscellaneous | 481,565 | 463,520 | 1,826,103 | 1,362,583 |
| Total revenues | 125,011,185 | 125,011,185 | 132,474,078 | 7,462,893 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Highways and streets | 72,335,415 | 72,999,165 | 68,370,361 | 4,628,804 |
| Capital outlay | 5,364,623 | 5,154,553 | 4,571,763 | 582,790 |
| Total expenditures | 77,700,038 | 78,153,718 | 72,942,124 | 5,211,594 |
| Excess of revenues over expenditures | 47,311,147 | 46,857,467 | 59,531,954 | 12,674,487 |
| OTHER FINANCING USES | | | | |
| Transfers out | (47,311,147) | (47,311,147) | (47,311,147) | |
| Total other financing uses | (47,311,147) | (47,311,147) | (47,311,147) | |
| Net change in fund balances | | (453,680) | 12,220,807 | 12,674,487 |
| Fund balance, July 1, 2017 | 42,562,704 | 42,562,704 | 46,437,653 | 3,874,949 |
| Change in nonspendable resources: | | | | |
| Decrease in inventories | | | (101,820) | (101,820) |
| Fund balance, June 30, 2018 | $ 42,562,704 | $ 42,109,024 | $ 58,556,640 | $ 16,447,616 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Victim Compensation Interest Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Interest income | $ 10,500 | $ 10,500 | $ 15,228 | $ 4,728 |
| Total revenues | 10,500 | 10,500 | 15,228 | 4,728 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 22,752 | 122,752 | 5,257 | 117,495 |
| Total expenditures | 22,752 | 122,752 | 5,257 | 117,495 |
| Excess (deficiency) of revenues over expenditures | (12,252) | (112,252) | 9,971 | 122,223 |
| Net change in fund balances | (12,252) | (112,252) | 9,971 | 122,223 |
| Fund balance, July 1, 2017 | 806,791 | 806,791 | 816,482 | 9,691 |
| Fund balance, June 30, 2018 | $ 794,539 | $ 694,539 | $ 826,453 | $ 131,914 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Victim Compensation Restitution Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Fines and forfeits | $ 187,800 | $ 192,800 | $ 205,269 | $ 12,469 |
| Interest income | 12,000 | 7,000 | 12,683 | 5,683 |
| Total revenues | 199,800 | 199,800 | 217,952 | 18,152 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 199,800 | 199,800 | 113,199 | 86,601 |
| Total expenditures | 199,800 | 199,800 | 113,199 | 86,601 |
| Excess of revenues over expenditures | | | 104,753 | 104,753 |
| Net change in fund balances | | | 104,753 | 104,753 |
| Fund balance, July 1, 2017 | 999,833 | 999,833 | 1,522,035 | 522,202 |
| Fund balance, June 30, 2018 | $ 999,833 | $ 999,833 | $ 1,626,788 | $ 626,955 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Victim Location Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance With Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Interest income | $ 2,000 | $ 2,000 | $ 2,955 | $ 955 |
| Total revenues | 2,000 | 2,000 | 2,955 | 955 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 49,000 | 49,000 | 49,000 | |
| Total expenditures | 49,000 | 49,000 | 49,000 | |
| Deficiency of revenues under expenditures | (47,000) | (47,000) | (46,045) | 955 |
| Net change in fund balances | (47,000) | (47,000) | (46,045) | 955 |
| Fund balance, July 1, 2017 | 54,018 | 54,018 | 50,805 | (3,213) |
| Fund balance, June 30, 2018 | $ 7,018 | $ 7,018 | $ 4,760 | $ (2,258) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Waste Management Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Interest Income | $ | $ | $ 2,678 | $ 2,678 |
| Miscellaneous | 65,000 | 65,000 | 78,626 | 13,626 |
| Total revenues | 65,000 | 65,000 | 81,304 | 16,304 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 494,352 | 500,440 | 27,039 | 473,401 |
| Total expenditures | 494,352 | 500,440 | 27,039 | 473,401 |
| Excess (deficiency) of revenues over expenditures | (429,352) | (435,440) | 54,265 | 489,705 |
| Net change in fund balances | (429,352) | (435,440) | 54,265 | 489,705 |
| Fund balance, July 1, 2017 | 429,358 | 429,358 | 435,450 | 6,092 |
| Fund balance (deficit), June 30, 2018 | $ 6 | $ (6,082) | $ 489,715 | $ 495,797 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Waste Tire Fund – Special Revenue Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 5,184,469 | $ 5,212,998 | $ 5,470,627 | $ 257,629 |
| Charges for services | 206,891 | 178,362 | 280,007 | 101,645 |
| Interest income | 8,640 | 8,640 | 22,491 | 13,851 |
| Total revenues | 5,400,000 | 5,400,000 | 5,773,125 | 373,125 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health, welfare and sanitation | 4,952,726 | 5,700,000 | 5,699,618 | 382 |
| Total expenditures | 4,952,726 | 5,700,000 | 5,699,618 | 382 |
| Excess (deficiency) of revenues over expenditures | 447,274 | (300,000) | 73,507 | 373,507 |
| Net change in fund balances | 447,274 | (300,000) | 73,507 | 373,507 |
| Fund balance, July 1, 2017 | 3,370,939 | 3,370,939 | 3,069,242 | (301,697) |
| Fund balance, June 30, 2018 | $ 3,818,213 | $ 3,070,939 | $ 3,142,749 | $ 71,810 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# County Improvement Debt Fund – Debt Service Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance With Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Interest income | $ | $ | $ 401,841 | $ 401,841 |
| Total revenues | | | 401,841 | 401,841 |
| EXPENDITURES | | | | |
| Debt Service: | | | | |
| Principal | 131,935,278 | 131,935,278 | 124,815,600 | 7,119,678 |
| Interest | | | 6,466,545 | (6,466,545) |
| Total expenditures | 131,935,278 | 131,935,278 | 131,282,145 | 653,133 |
| Deficiency of revenues under expenditures | (131,935,278) | (131,935,278) | (130,880,304) | 1,054,974 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | 124,766,689 | 124,766,689 | 124,121,751 | (644,938) |
| Transfers Out | (176,138) | (1,559,185) | (1,559,185) | |
| Total other financing sources | 124,590,551 | 123,207,504 | 122,562,566 | (644,938) |
| Net change in fund balances | (7,344,727) | (8,727,774) | (8,317,738) | 410,036 |
| Fund balance, July 1, 2017 | 25,800,329 | 25,800,329 | 14,350,951 | (11,449,378) |
| Fund balance, June 30, 2018 | $ 18,455,602 | $ 17,072,555 | $ 6,033,213 | $ (11,039,342) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Stadium District Debt Service Fund – Debt Service Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance With Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Taxes | $ 3,702,813 | $ 3,702,813 | $ 4,168,512 | $ 465,699 |
| Interest income | 366 | 366 | 39,433 | 39,067 |
| Total revenues | 3,703,179 | 3,703,179 | 4,207,945 | 504,766 |
| EXPENDITURES | | | | |
| Debt service: | | | | |
| Principal | 3,480,000 | 3,480,000 | 3,480,000 | |
| Interest | 211,584 | 211,584 | 211,584 | |
| Other expenditures | 11,595 | 11,595 | 1,350 | 10,245 |
| Total expenditures | 3,703,179 | 3,703,179 | 3,692,934 | 10,245 |
| Excess of revenues over expenditures | | | 515,011 | 515,011 |
| Net change in fund balances | | | 515,011 | 515,011 |
| Fund balance, July 1, 2017 | 4,079,059 | 4,079,059 | 4,169,995 | 90,936 |
| Fund balance, June 30, 2018 | $ 4,079,059 | $ 4,079,059 | $ 4,685,006 | $ 605,947 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# County Improvement Fund – Capital Projects Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance With Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Interest income | $ | $ | $ 103,686 | $ 103,686 |
| Total revenues | | | 103,686 | 103,686 |
| EXPENDITURES | | | | |
| Debt Service: | | | | |
| Other expenditures | | 782,892 | 774,696 | 8,196 |
| Capital outlay | 95,269,899 | 92,521,151 | 38,138,648 | 54,382,503 |
| Total expenditures | 95,269,899 | 93,304,043 | 38,913,344 | 54,390,699 |
| Deficiency of revenues under expenditures | (95,269,899) | (93,304,043) | (38,809,658) | 54,494,385 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Certificates of participation issuance | 106,295,000 | 106,295,000 | 106,295,000 | |
| Premium from certificates of participation issuance | 10,470,000 | 10,470,000 | 10,119,673 | (350,327) |
| Transfers In | 90,900,796 | 90,900,796 | 90,900,796 | |
| Transfers Out | (9,639,172) | (9,639,172) | (9,647,367) | (8,195) |
| Total other financing sources and uses | 198,026,624 | 198,026,624 | 197,668,102 | (358,522) |
| Net change in fund balances | 102,756,725 | 104,722,581 | 158,858,444 | 54,135,863 |
| Fund balance (deficit), July 1, 2017 | 2,052,567 | 2,052,567 | (8,862,335) | (10,914,902) |
| Fund balance, June 30, 2018 | $ 104,809,292 | $ 106,775,148 | $ 149,996,109 | $ 43,220,961 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Detention Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance With Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| EXPENDITURES | | | | |
| Capital outlay | $ 82,291,000 | $ 82,291,000 | $ 59,578,963 | $ 22,712,037 |
| Total expenditures | 82,291,000 | 82,291,000 | 59,578,963 | 22,712,037 |
| Deficiency of revenues under expenditures | (82,291,000) | (82,291,000) | (59,578,963) | 22,712,037 |
| OTHER FINANCING SOURCES | | | | |
| Transfers in | 30,960,450 | 30,960,450 | 4,790,960 | (26,169,490) |
| Total other financing sources | 30,960,450 | 30,960,450 | 4,790,960 | (26,169,490) |
| Net change in fund balances | (51,330,550) | (51,330,550) | (54,788,003) | (3,457,453) |
| Fund balance, July 1, 2017 | 213,955,471 | 213,955,471 | 210,819,646 | (3,135,825) |
| Fund balance, June 30, 2018 | $ 162,624,921 | $ 162,624,921 | $ 156,031,643 | $ (6,593,278) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Detention Technology Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance With Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| EXPENDITURES | | | | |
| Capital outlay | $ 374,111 | $ 244,733 | $ 244,085 | $ 648 |
| Total expenditures | 374,111 | 244,733 | 244,085 | 648 |
| Deficiency of revenues over expenditures | (374,111) | (244,733) | (244,085) | 648 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 2,364,856 | 2,364,856 | 2,364,856 | |
| Transfers out | (34,995,069) | (34,995,069) | (34,995,069) | |
| Total other financing uses | (32,630,213) | (32,630,213) | (32,630,213) | |
| Net change in fund balances | (33,004,324) | (32,874,946) | (32,874,298) | 648 |
| Fund balance, July 1, 2017 | 33,504,324 | 33,504,324 | 33,374,949 | (129,375) |
| Fund balance, June 30, 2018 | $ 500,000 | $ 629,378 | $ 500,651 | $ (128,727) |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Flood Control Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance With Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ | $ | $ 10,285,787 | $ 10,285,787 |
| Miscellaneous | | | 60,000 | 60,000 |
| Total revenues | | | 10,345,787 | 10,345,787 |
| EXPENDITURES | | | | |
| Capital outlay | 55,000,000 | 55,000,000 | 19,662,617 | 35,337,383 |
| Total expenditures | 55,000,000 | 55,000,000 | 19,662,617 | 35,337,383 |
| Deficiency of revenues under expenditures | (55,000,000) | (55,000,000) | (9,316,830) | 45,683,170 |
| OTHER FINANCING SOURCES | | | | |
| Transfers in | 58,934,891 | 58,934,891 | 58,934,891 | |
| Total other financing sources | 58,934,891 | 58,934,891 | 58,934,891 | |
| Net change in fund balances | 3,934,891 | 3,934,891 | 49,618,061 | 45,683,170 |
| Fund balance, July 1, 2017 | 33,029,970 | 33,029,970 | 22,761,519 | (10,268,451) |
| Fund balance, June 30, 2018 | $ 36,964,861 | $ 36,964,861 | $ 72,379,580 | $ 35,414,719 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# General Fund County Improvements Fund – Capital Projects Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance With Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| EXPENDITURES | | | | |
| Capital outlay | $ 30,666,165 | $ 27,430,317 | $ 9,285,002 | $ 18,145,315 |
| Total expenditures | 30,666,165 | 27,430,317 | 9,285,002 | 18,145,315 |
| Deficiency of revenues under expenditures | (30,666,165) | (27,430,317) | (9,285,002) | 18,145,315 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 76,347,961 | 76,372,594 | 77,847,245 | 1,474,651 |
| Transfers out | (49,473,530) | (54,548,786) | (54,548,786) | |
| Total other financing sources | 26,874,431 | 21,823,808 | 23,298,459 | 1,474,651 |
| Net change in fund balances | (3,791,734) | (5,606,509) | 14,013,457 | 19,619,966 |
| Fund balance, July 1, 2017 | 305,100,091 | 305,100,091 | 301,996,947 | (3,103,144) |
| Fund balance, June 30, 2018 | $ 301,308,357 | $ 299,493,582 | $ 316,010,404 | $ 16,516,822 |

# Maricopa County
## Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
## Intergovernmental Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget- Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| REVENUES | | | | |
| Interest income | $ 200 | $ 200 | $ 711 | $ 511 |
| Total revenues | 200 | 200 | 711 | 511 |
| EXPENDITURES | | | | |
| Capital outlay | 108,091 | 108,091 | | 108,091 |
| Total expenditures | 108,091 | 108,091 | | 108,091 |
| Excess (deficiency) of revenues over expenditures | (107,891) | (107,891) | 711 | 108,602 |
| Net change in fund balances | (107,891) | (107,891) | 711 | 108,602 |
| Fund balance, July 1, 2017 | 108,568 | 108,568 | 108,934 | 366 |
| Fund balance, June 30, 2018 | $ 677 | $ 677 | $ 109,645 | $ 108,968 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Library District Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance With Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Interest income | $ 29,000 | $ 29,000 | $ 62,101 | $ 33,101 |
| Total revenues | 29,000 | 29,000 | 62,101 | 33,101 |
| Excess of revenues over expenditures | 29,000 | 29,000 | 62,101 | 33,101 |
| Net change in fund balances | 29,000 | 29,000 | 62,101 | 33,101 |
| Fund balance, July 1, 2017 | 11,680,479 | 11,680,479 | 11,699,650 | 19,171 |
| Fund balance, June 30, 2018 | $ 11,709,479 | $ 11,709,479 | $ 11,761,751 | $ 52,272 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Long Term Project Reserve Fund – Capital Projects Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance With Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Interest Income | $ 100 | $ 100 | $ 82,034 | $ 81,934 |
| Miscellaneous | 750,100 | 750,100 | 783,243 | 33,143 |
| Total revenues | 750,200 | 750,200 | 865,277 | 115,077 |
| EXPENDITURES | | | | |
| Capital outlay | 4,003,000 | 17,301,000 | 16,800,344 | 500,656 |
| Total expenditures | 4,003,000 | 17,301,000 | 16,800,344 | 500,656 |
| Deficiency of revenues under expenditures | (3,252,800) | (16,550,800) | (15,935,067) | 615,733 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 4,064,819 | 4,064,819 | 7,064,819 | 3,000,000 |
| Transfers Out | | | (409,032) | (409,032) |
| Total other financing sources (uses) | 4,064,819 | 4,064,819 | 6,655,787 | 2,590,968 |
| Net change in fund balances | 812,019 | (12,485,981) | (9,279,280) | 3,206,701 |
| Fund balance, July 1, 2017 | 8,890,812 | 8,890,812 | 9,279,280 | 388,468 |
| Fund balance (deficit), June 30, 2018 | $ 9,702,831 | $ (3,595,169) | $ | $ 3,595,169 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Technology Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance With Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| EXPENDITURES | | | | |
| Capital outlay | $ 22,896,800 | $ 22,343,725 | $ 9,086,585 | $ 13,257,140 |
| Total expenditures | 22,896,800 | 22,343,725 | 9,086,585 | 13,257,140 |
| Deficiency of revenues under expenditures | (22,896,800) | (22,343,725) | (9,086,585) | 13,257,140 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 26,065,837 | 26,065,837 | 26,065,837 | |
| Transfers out | (123,659,008) | (123,659,008) | (123,659,008) | |
| Total other financing uses | (97,593,171) | (97,593,171) | (97,593,171) | |
| Net change in fund balances | (120,489,971) | (119,936,896) | (106,679,756) | 13,257,140 |
| Fund balance, July 1, 2017 | 175,362,643 | 175,362,643 | 184,891,396 | 9,528,753 |
| Fund balance, June 30, 2018 | $ 54,872,672 | $ 55,425,747 | $ 78,211,640 | $ 22,785,893 |

# Maricopa County
# Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
# Transportation Capital Project Fund – Capital Projects Fund
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance With Final Budget- |
|---|---|---|---|---|
| | Original | Final | Amounts | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | $ 11,520,765 | $ 11,520,760 | $ 9,881,747 | $ (1,639,013) |
| Charges for services | 9,735,564 | 9,735,569 | 6,431,740 | (3,303,829) |
| Miscellaneous | | | 3,046,575 | 3,046,575 |
| Total revenues | 21,256,329 | 21,256,329 | 19,360,062 | (1,896,267) |
| EXPENDITURES | | | | |
| Capital outlay | 131,756,231 | 131,756,231 | 93,411,521 | 38,344,710 |
| Total expenditures | 131,756,231 | 131,756,231 | 93,411,521 | 38,344,710 |
| Deficiency of revenues under expenditures | (110,499,902) | (110,499,902) | (74,051,459) | 36,448,443 |
| OTHER FINANCING SOURCES | | | | |
| Transfers in | 47,276,758 | 47,276,758 | 47,276,758 | |
| Total other financing sources | 47,276,758 | 47,276,758 | 47,276,758 | |
| Net change in fund balances | (63,223,144) | (63,223,144) | (26,774,701) | 36,448,443 |
| Fund balance, July 1, 2017 | 100,994,204 | 100,994,204 | 91,662,744 | (9,331,460) |
| Fund balance, June 30, 2018 | $ 37,771,060 | $ 37,771,060 | $ 64,888,043 | $ 27,116,983 |

# Maricopa County
# Schedule of Capital Projects – Budget and Actual
# All Capital Improvement Projects
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with |
|---|---|---|---|---|
| | Original | Final | Amounts | Final Budget |
| GENERAL GOVERNMENT | | | | |
| Intergovernmental Capital Projects | | | | |
| Vulture Mountain | $ 108,091 | $ 108,091 | $ | $ 108,091 |
| Total Intergovernmental Capital Projects | $ 108,091 | $ 108,091 | $ | $ 108,091 |
| County Improvement | | | | |
| Computer Aided Mass Appraisal | $ 5,304,395 | $ 5,446,497 | $ 3,059,079 | $ 2,387,418 |
| Enterprise Data Ctnr Ct | 632,114 | 80,511 | 80,511 | |
| Enterprise Res Planning System | 3,311,927 | 972,680 | 429,570 | 543,110 |
| Jail Mgmt Information System | 13,747,927 | 13,747,927 | 4,167,057 | 9,580,870 |
| Madison Street Jail Adaptation | 37,000,000 | 37,000,000 | 14,633,373 | 22,366,627 |
| Professional Standards Bureau | 3,300,000 | 3,300,000 | 1,932,086 | 1,367,914 |
| Radio System | 31,973,536 | 31,973,536 | 13,836,972 | 18,136,564 |
| Total County Improvements | $ 95,269,899 | $ 92,521,151 | $ 38,138,648 | $ 54,382,503 |
| General Fund County Improvements | | | | |
| Adobe Boundary Fence | $ 112,000 | $ 112,000 | $ 111,995 | $ 5 |
| Adult Probation Black Canyon | 2,950,000 | 2,900,436 | 991,530 | 1,908,906 |
| Adult Probation Southport | 2,950,000 | 2,907,836 | 113,262 | 2,794,574 |
| Animal Care Expansion Durango | 2,500,000 | 2,500,000 | 308,079 | 2,191,921 |
| APMS – APB – Mesa | 1,500,000 | 1,500,000 | 14,007 | 1,485,993 |
| East Court Improvements | 9,447,429 | 6,494,592 | 4,269,499 | 2,225,093 |
| Estrella Ramada Renovations | 580,000 | 580,000 | 579,999 | 1 |
| Estrella Turf Improvements | 470,000 | 470,000 | 469,977 | 23 |
| Estrella Water System Replacement | 300,000 | 300,000 | 300,000 | |
| Hassayampa | 835,294 | 848,360 | 724,619 | 123,741 |
| Hassayampa Elec/ Septic/ Water | 250,000 | 250,000 | 250,000 | |
| Lake (Pleasant) Boundary Fencing | 638,400 | 638,400 | 182,989 | 455,411 |
| Lake (Pleasant) Playground | 600,000 | 600,000 | | 600,000 |
| Lake (Pleasant) Ramada Renovations | 150,480 | 150,480 | 145,153 | 5,327 |
| Maricopa Regional Trail System | 675,811 | 492,352 | 272,262 | 220,090 |
| McDowell Restroom at Four Peaks | 550,000 | 550,000 | 40,650 | 509,350 |
| Nav Aide Boathouse (Lake Pleasant) | 300,000 | 300,000 | | 300,000 |
| Parks Project Reserve | 2,200,000 | 2,200,000 | | 2,200,000 |
| Parks Restrooms (Lake Pleasant) | 342,000 | 342,000 | 342,000 | |
| Reserves For Projects | 2,000,000 | 2,000,000 | | 2,000,000 |
| Vulture Day – Use Campgrnd Const | 342,000 | 342,000 | | 342,000 |
| Vulture Day – Use Design/ Eng | 175,000 | 175,000 | | 175,000 |
| Vulture Mountain | 217,751 | 196,861 | 137,947 | 58,914 |
| White Tank Willow Cg Const | 580,000 | 580,000 | 31,034 | 548,966 |
| Total General Fund County Improvements | $ 30,666,165 | $ 27,430,317 | $ 9,285,002 | $ 18,145,315 |
| Technology Capital Improvements | | | | |
| Refresh Remote Sites Phase 3 | $ 1,576,443 | $ 1,023,368 | $ 883,997 | $ 139,371 |
| Refresh Remote Sites Phase 4 | 5,166,219 | 5,166,219 | 1,043,559 | 4,122,660 |
| Treasurer Tech System Upgrade | 16,154,138 | 16,154,138 | 7,159,029 | 8,995,109 |
| Total Technology Capital Improvements | $ 22,896,800 | $ 22,343,725 | $ 9,086,585 | $ 13,257,140 |
| CRIMINAL JUSTICE | | | | |
| Detention Capital Projects | | | | |
| Intake Transfer Release Jail | $ 82,291,000 | $ 82,291,000 | $ 59,578,963 | $ 22,712,037 |
| Total Detention Capital Projects | $ 82,291,000 | $ 82,291,000 | $ 59,578,963 | $ 22,712,037 |
| Detention Technology Capital Improvement | | | | |
| CHS Electronic Medical Record | $ 374,111 | $ 244,733 | $ 244,085 | $ 648 |
| Total Detention Technology Capital Improvement | $ 374,111 | $ 244,733 | $ 244,085 | $ 648 |

# Maricopa County
# Schedule of Capital Projects – Budget and Actual
# All Capital Improvement Projects (Continued)
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with |
|---|---|---|---|---|
| | Original | Final | Amounts | Final Budget |
| PUBLIC SAFETY | | | | |
| 115th Union Hills Dr | $ 5,026,000 | $ 6,046,000 | $ 6,171,946 | $ (125,946) |
| 1346 E Flower St | | | 250,744 | (250,744) |
| 27th Ave and Olney Ave Storm Drain | | | 13,179 | (13,179) |
| 27th Ave and South Mtn | | | 84,299 | (84,299) |
| 47th Ave and Waltann Ln | | | 251,953 | (251,953) |
| 51st Ave and Dobbins Rd Drainage | | | 4,591 | (4,591) |
| 52nd St and Turquoise Ave | | | 252,199 | (252,199) |
| 63rd St and Broadway Rd | | | 250,403 | (250,403) |
| 9004S and 9006S Avenida del Yaqui | | | 180,367 | (180,367) |
| 9054 S Calle Sahuaro | 122,000 | 94,000 | 126,272 | (32,272) |
| Almeria Area Drainage | | | 250,649 | (250,649) |
| Ashbrook Wash Channel | | | 4,667 | (4,667) |
| Buckeye 1 Rehab | 1,822,000 | 4,320,000 | 749,246 | 3,570,754 |
| Buckeye Frs No 2 Manhole | 85,000 | 405,000 | 107,135 | 297,865 |
| Cave Buttes Dam Mod | 700,000 | 1,010,000 | 508,922 | 501,078 |
| Chandler Heights Basin | | | 31,679 | (31,679) |
| Drcc Elwood 75 to 107 | 8,592,000 | 2,381,000 | 274,653 | 2,106,347 |
| Firefly Broadway Rd Drainage | | | 131,540 | (131,540) |
| Flood Control CIP | 1,774,000 | 1,773,996 | | 1,773,996 |
| Gilbert Hackamore Drainage | | | 250,186 | (250,186) |
| Granite Reef Wash | 1,825,000 | 2,523,000 | 1,713,183 | 809,817 |
| Grovers Ave and 53rd and 55th Pl | | | 642 | (642) |
| Loop 303 Drainage | | | 1,815 | (1,815) |
| Luke AFB Flood Mitig | | | 843 | (843) |
| Mandan St Drainage | | | 191,019 | (191,019) |
| Maple and Main St Drainage | | | 203,969 | (203,969) |
| McMicken Dam | 1,955,000 | 1,511,000 | 648,509 | 862,491 |
| McMicken Dam Out | 10,000 | 260,000 | 494,833 | (234,833) |
| New River Dam Outlet | | | 57 | (57) |
| Northern Prkwy Phase II | | | 1,578,978 | (1,578,978) |
| Palm Ln and 30th St | | | 3,735 | (3,735) |
| Paradise Valley Wash Drainage | | | 4,602 | (4,602) |
| Pecos Rd Drainage | | | 908 | (908) |
| Powerline from Vineyard | 14,442,000 | 750,000 | 768,459 | (18,459) |
| Project Reserves Flood | 1,915,000 | 22,313,004 | | 22,313,004 |
| Pvr Rehabilitation | 12,646,000 | 6,872,000 | 2,475,523 | 4,396,477 |
| Rawhide Wash Flood Hazard Mitig | | | 350,489 | (350,489) |
| S Phoenix Laveen Basin and Storm Drain | | | 591 | (591) |
| Sherwood Hgts Db | 173,000 | 250,000 | | 250,000 |
| Skunk Creek at I17 | | | 4,216 | (4,216) |
| Skyview Drainage | | | 250,372 | (250,372) |
| Small Project Assistance Prgm | 2,961,000 | 2,912,000 | | 2,912,000 |
| Sonoqui Wash Ph III | | | 6,198 | (6,198) |
| Sunnycove Frs Collection System | 70,000 | 75,000 | 1,370 | 73,630 |
| White Tanks 4 Outlet | 365,000 | 365,000 | 235,730 | 129,270 |
| White Tanks 4 Rehab | 517,000 | 1,139,000 | 831,946 | 307,054 |
| Total Flood Control | $ 55,000,000 | $ 55,000,000 | $ 19,662,617 | $ 35,337,383 |

# Maricopa County
# Schedule of Capital Projects – Budget and Actual
# All Capital Improvement Projects (Continued)
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget |
|---|---|---|---|---|
| | Original | Final | | |
| HIGHWAYS AND STREETS | | | | |
| Transportation | | | | |
| 107th at 99th | $ | $ | $ 542 | $ (542) |
| 10th St - Desert Hills to Tanya | 410,000 | 409,992 | 489,313 | (79,321) |
| 111th at 107th | | | 495 | (495) |
| 2018 Local and Collectors Rehab | 4,118,000 | 4,216,000 | 3,784,670 | 431,330 |
| 2018 NE Arterials Mill Overlay | 805,000 | 880,000 | 787,319 | 92,681 |
| 20th CLOUD | | 88,160 | 103,201 | (15,041) |
| 24th St - Carefree to Joy Ranch | | | 986 | (986) |
| 35th Ave - Carver to Elliot | | 74,000 | 17,296 | 56,704 |
| 51st Ave Bus Pullouts | 228,000 | 379,000 | 228,997 | 150,003 |
| 80th St - Palm Ln to Plymouth | | | 7,204 | (7,204) |
| 83rd Ave - Northern to Butler | | 193,832 | 199,494 | (5,662) |
| 96th St at University | | 116,000 | 103,041 | 12,959 |
| Alsup at Bethany Home | | 880,000 | 952,515 | (72,515) |
| Appleby - Arizona Ave to EOM | | 62,000 | 3,790 | 58,210 |
| Aqua Fria at 111th | | | 557 | (557) |
| Avondale at MC 85 | | | 753 | (753) |
| Avondale at MC 85 | | | 406,248 | (406,248) |
| Baseline - 57th to 55th Ave | | | 371,071 | (371,071) |
| Baseline - Salome Hwy to SR 85 | 2,100,000 | 1,997,000 | 1,789,094 | 207,906 |
| Baseline at Meridian | | 63,000 | 42,352 | 20,648 |
| Broadway - 51st Ave to 7th St | | | (1,516) | 1,516 |
| Broadway - 75th Ave to 51st Ave | | 363,998 | 532,394 | (168,396) |
| Broadway Rd Bridges Temple Canal | 120,000 | 140,000 | 101,450 | 38,550 |
| Broadway Road at 75th Ave | | | 40 | (40) |
| Bush Hwy | | | 326 | (326) |
| Bush Hwy Asphalt Rubber Ovrly | 2,999,000 | 4,021,000 | 4,144,484 | (123,484) |
| Camelback at Beardsley Canal | 265,000 | 264,996 | 172,369 | 92,627 |
| Capacity | 6,347,600 | 4,994,129 | | 4,994,129 |
| Carefree Hwy - 56th to 60th IGA | 500,000 | 250,000 | 374,821 | (124,821) |
| Carefree Hwy Area | 1,417,000 | 1,416,988 | 993,252 | 423,736 |
| Cooper Improv | | | 11 | (11) |
| Cooper ROW | | | 11 | (11) |
| Country Place | | 135,000 | 178,387 | (43,387) |
| Deer Valley - El Mirage to Lake Pl | 2,750,000 | 2,749,992 | 5,647,431 | (2,897,439) |
| Dove Valley | | | 28,291 | (28,291) |
| Dust Mitigation | 750,800 | 320,692 | | 320,692 |
| Dynamite - 44th St to 45th St | 131,000 | 131,016 | 218,661 | (87,645) |
| Dysart Ave Overpass | 879,000 | 879,012 | 455,775 | 423,237 |
| E Intellidrive Study Ph III | | | 27,515 | (27,515) |
| E Mesa Locals Rehab Group 1 | | | 22 | (22) |
| E Mesa Locals Rehab Group 2 | | | 11 | (11) |
| Eagle Eye Rd at Tiger Wash | 10,000 | 10,000 | 103 | 9,897 |
| El Mirage - Northern to Peoria | 6,747,000 | 6,746,992 | 8,719,717 | (1,972,725) |
| El Mirage - Picerne to Bell | | | 119 | (119) |
| El Mirage Drain | | 717,000 | 570,646 | 146,354 |
| ELMRGALT | | | 4,789 | (4,789) |
| Estrella Park Rd | | | 7,816 | (7,816) |
| Fiber Install Ind Sch McD Mtn | 104,000 | 346,000 | 280,021 | 65,979 |
| FY 12 Cat II Lvr | | | 813 | (813) |
| FY 12 Cat III Lvr | | | 154 | (154) |
| FY 14 Lvr Dove Valley Area | | | 27,744 | (27,744) |
| FY 16 NW Area Arterials Overlay | | | 92 | (92) |

# Maricopa County
# Schedule of Capital Projects – Budget and Actual
# All Capital Improvement Projects (Continued)
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with |
|---|---|---|---|---|
| | Original | Final | Amounts | Final Budget |
| HIGHWAYS AND STREETS (CONT.) | | | | |
| FY 17 Paving SE/SW Arterials | $ | $ | $ 1,558 | $ (1,558) |
| FY 17 Paving W Arterials | | | 556 | (556) |
| FY 17 SE Area W Arterials Overlay | | | 904 | (904) |
| FY 19 ARAC - NE | | 154,000 | 224,151 | (70,151) |
| Gilbert Rd Bridge | 1,065,000 | 1,065,000 | 811,713 | 253,287 |
| Gilbert Rd Low Flow Crossing | | 10,000 | | 10,000 |
| Happy Valley Loop 303 Agua Fria Rvr | 263,000 | 263,000 | 263,565 | (565) |
| High Friction Surface Trmt | | 19,000 | 29,632 | (10,632) |
| HIPR at New River | | 150,000 | 85,178 | 64,822 |
| Hunt Hwy and Old Price Rd | | | 95 | (95) |
| Intelligent Trans System Its | 1,116,000 | 2,030,000 | 1,751,605 | 278,395 |
| Jackrabbit Trl - VanBuren to McDowell | | 363,998 | 332,573 | 31,425 |
| La Salle Heights Subdivision Lvr | | | 61 | (61) |
| Laveen Area | 1,275,000 | 1,274,992 | 967,526 | 307,466 |
| Litchfield Rd - N Pkwy to Peoria | 70,000 | 69,992 | 29,823 | 40,169 |
| Loop 303 at Northern Arterials Overlay | | | 222 | (222) |
| Lower Buckeye - 71st to 67th Ave | 310,000 | 309,992 | 60,977 | 249,015 |
| Lower Buckeye at 107th Ave | 624,000 | 941,000 | 754,551 | 186,449 |
| MAG AICP Projects | 2,536,500 | 2,196,528 | | 2,196,528 |
| Maricopa | | | 105 | (105) |
| Mary St Storm Drain | 350,000 | 26,000 | 18,660 | 7,340 |
| Mash NE | | 63,000 | | 63,000 |
| Mash NW | | 63,000 | | 63,000 |
| MC 85 - 107th Ave to 91st Ave | 3,835,000 | 435,000 | 194,521 | 240,479 |
| MC 85 - 79th Ave Traffic Signal | 275,000 | 274,988 | 1,629 | 273,359 |
| MC 85 - Baseline to Cotton Ln | 1,055,000 | 951,000 | 717,523 | 233,477 |
| MC 85 - Jackrabbit to Cotton Ln | 396,000 | 1,629,000 | 1,952,587 | (323,587) |
| MC 85 at 83rd Ctr Turn Ln Exp | 21,015,000 | 491,004 | 833,742 | (342,738) |
| MC 85 at Rainbow Rd | 63,000 | 190,000 | 214,350 | (24,350) |
| MC 85 at Verrado Way | 94,000 | 117,000 | 113,125 | 3,875 |
| McKellips - Dobson to Longmore | | | 197 | (197) |
| McKellips - I10 to Alma School | 416,000 | 415,992 | 506,178 | (90,186) |
| Meeker Blvd | | | 991 | (991) |
| MerdnIga | 300,000 | 300,000 | | 300,000 |
| Miller Rd - I10 to 1 Mi N I10 | 105,000 | 90,000 | 126,310 | (36,310) |
| Mountain Rd at Erie St | | | 352 | (352) |
| Narramore at Waterman Wash | 66,000 | 65,996 | 1,417 | 64,579 |
| NE Lvr Peak View at 59th St | | | 591 | (591) |
| New River Area Phase I | | | 35 | (35) |
| New River Area Phase II | 1,220,000 | 1,219,988 | 1,048,272 | 171,716 |
| New River NW Arterials Overlay | 3,689,000 | 3,020,000 | 3,476,451 | (456,451) |
| New River Trl at Linda Ln | | | 1,120 | (1,120) |
| Northern Ave - SR 303 to Grand | 3,505,000 | 3,504,992 | 1,502,058 | 2,002,934 |
| Northern Pkwy | | | 2,491 | (2,491) |
| Northern Pkwy - Northern at L101 | 900,000 | 900,004 | 2,854 | 897,150 |
| Northern Pkwy at El Mirage Overpass | | 339,996 | 531,197 | (191,201) |
| Northern Pkwy Loop to Grand | 625,000 | 624,996 | 388,147 | 236,849 |
| Northern Pkwy Phase II | 9,340,000 | 9,339,996 | 3,651,724 | 5,688,272 |
| Northern Pkwy Storm Drain | 15,000 | 14,992 | 257,797 | (242,805) |
| Northern Pkwy Ultimate Construction | | | 1,459 | (1,459) |
| Old US 80 | | 630,000 | 504,486 | 125,514 |
| Olive 111th | | | 278,672 | (278,672) |
| Olive Ave - Citrus to Cotton Ln | 3,400,000 | 3,717,000 | 4,906,294 | (1,189,294) |

# Maricopa County
# Schedule of Capital Projects – Budget and Actual
# All Capital Improvement Projects (Continued)
Year Ended June 30, 2018

| | Budgeted Amounts | | Actual | Variance with |
|---|---|---|---|---|
| | Original | Final | Amounts | Final Budget |
| HIGHWAYS AND STREETS (CONT.) | | | | |
| Olive Ave - Sarival to Reems Rd | $ | $ 359,662 | $ 469,007 | $ (109,345) |
| Olive Ave - SR 303 to Sarival Ave | | | 788,863 | (788,863) |
| Palm Lane Drainage | 1,905,000 | 1,905,012 | 144,999 | 1,760,013 |
| Palo Verde Rd Bridge at Rid | 191,731 | 368,463 | 63,946 | 304,517 |
| Patton Rd West Of 257th Ave | 10,000 | 9,996 | 856 | 9,140 |
| Pavement Preservation Projects | | | 7,941 | (7,941) |
| Peoria Ave - Citrus Rd to SR 303 | | 280,000 | 125,381 | 154,619 |
| Peoria Traffic | | | 18 | (18) |
| Pinnacle Pk - 99th Ave to 91st Ave | 2,997,000 | 2,997,000 | 1,498,653 | 1,498,347 |
| Pinnacle Vista Dr - 40th to 46th St | 50,000 | 49,992 | 26,611 | 23,381 |
| Power and Peco - Santan | | | 73 | (73) |
| Power Rd at Elliot Rd | 480,000 | 521,000 | 119,463 | 401,537 |
| Power Rd at Olney Ave | 243,000 | 243,016 | 240,764 | 2,252 |
| Prop Mgmt Prior Years Project | 50,000 | 50,000 | 13,148 | 36,852 |
| Riggs Rd - Crismon to Meridian | 8,255,000 | 8,254,988 | 4,547,349 | 3,707,639 |
| Riggs Rd - Ellsworth to Meridian | 4,475,000 | 4,474,996 | 2,968,326 | 1,506,670 |
| Riggs Rd - Power to Hawes | 6,205,000 | 6,205,016 | 4,668,061 | 1,536,955 |
| Riggs Rd - Recker to Power | 2,808,000 | 2,807,996 | 2,411,799 | 396,197 |
| Riggs Rd ITS | 15,000 | 158,000 | 74,398 | 83,602 |
| Rio Verde Dr - 136th to 152nd St | | 283,998 | 353,797 | (69,799) |
| Rittenhouse Bridge at QC Wash | 20,000 | 20,016 | 30,823 | (10,807) |
| Rockaway Hills - 255th to 251st Ave | 10,000 | 9,992 | 91,530 | (81,538) |
| Row In Fill Rd Inventory Sys | 150,000 | 150,000 | 65,206 | 84,794 |
| S Arterials | | 125,000 | 66,419 | 58,581 |
| S Arterials Overlay | 2,916,000 | 2,916,000 | 2,088,585 | 827,415 |
| Salome at Wintersburg Signal | 1,216,000 | 1,515,000 | 1,341,715 | 173,285 |
| Signal Butte - Apache to University | 295,000 | 294,992 | 22,780 | 272,212 |
| Skunk Creek Crossings Crcl Mtn 19 | 28,000 | 205,000 | 256,355 | (51,355) |
| Special Projects | 940,500 | 728,479 | 730,711 | (2,232) |
| Stardust Blvd | | | 4,224 | (4,224) |
| Street Lights - Warner to Baseline | | | 297 | (297) |
| Sun City | | | 472 | (472) |
| Sun City West | | 157,000 | 118,589 | 38,411 |
| Sun City West Unit 29 Rehab | | | 23 | (23) |
| Sun Lakes I | | | 1,507 | (1,507) |
| Sun Lakes II | | | 1,033 | (1,033) |
| Sun Valley Pkwy | | 10,000 | 15,552 | (5,552) |
| Sun Valley Pkwy Rest | | 3,342,900 | 3,476,744 | (133,844) |
| Sun Valley Pkwy Rest I | | 3,778,000 | 4,694,199 | (916,199) |
| System Preservation | 2,052,300 | 3,242,668 | | 3,242,668 |
| Tonto Hills Paving | | | 24,606 | (24,606) |
| Traffic Calming | 200,000 | 200,000 | 102,276 | 97,724 |
| Traffic Signal Detection Upgrade | 730,000 | 645,000 | 513,116 | 131,884 |
| Transportation System Mgmt | 3,402,800 | 12,729,808 | | 12,729,808 |
| Transportation System Plan | | | 50 | (50) |
| Union Hills at 115th | 367,000 | 367,000 | 368,593 | (1,593) |
| Union Hills at 99th Ave | | | 149,795 | (149,795) |
| US 80 at Butterfield Wash | 145,000 | 90,000 | 190,276 | (100,276) |
| US 80 at Rainbow Wash | 568,000 | 166,000 | 152,209 | 13,791 |
| Vulture Mtn Recreation Rds | 190,000 | 189,996 | 240,946 | (50,950) |
| W Valley Audible Upgrades | | | 36 | (36) |
| Yuma at Jackrabbit Trl | 2,236,000 | 1,787,000 | 1,814,689 | (27,689) |
| Total Transportation | $ 131,756,231 | $ 131,756,231 | $ 93,411,521 | $ 38,344,710 |

# Combining Individual Fund Statements Internal Service Funds

## Maricopa County
## Listing of Internal Service Funds

Internal Service Funds are used to account for services and commodities provided by one department or agency to other departments or agencies of the County. These services are provided on a cost-reimbursement basis. The following is a listing of the Internal Service Funds reported within Maricopa County.

**Equipment Services** - This fund provides assistance to other Maricopa County departments to ensure quality service to the citizens of Maricopa County by furnishing and maintaining the necessary County mobile equipment in an efficient manner.

**Technology Infrastructure** - This fund provides cost effective voice, data, and radio communications to County employees.

**Sheriff Warehouse** - Sheriff Warehouse tracks inventory activity for supplies purchased by the warehouse for resale and stores consignment inventory for other departments.

**Risk Management** - This fund supports the comprehensive insurance/self-insurance program, which safeguards County assets and employees by means of a Trust Fund. Personnel skilled in loss control, claims and litigation and workers' compensation work together to avert risk and conserve the human and financial resources of Maricopa County.

**Employee Benefits Trust** - This fund collects employee and employer contributions for payment of the employees' medical, dental, pharmacy, and short-term disability benefits.

# Maricopa County
# Combining Statement of Net Position
# All Internal Service Funds
June 30, 2018

| | Equipment Services | Technology Infrastructure | Sheriff Warehouse |
|---|---|---|---|
| ASSETS | | | |
| Current assets: | | | |
| Cash in bank and on hand | $ 300 | $ 200 | $ |
| Cash and investments held by County Treasurer | 2,922,500 | 3,600,118 | |
| Receivables: | | | |
| Accounts | | | |
| Accrued interest | 4,815 | | |
| Inventories | 609,299 | 32,720 | 796,602 |
| Prepaids | | 244,783 | |
| Total current assets | 3,536,914 | 3,877,821 | 796,602 |
| Noncurrent assets: | | | |
| Capital assets: | | | |
| Machinery and equipment | 2,998,064 | 6,694,257 | |
| Accumulated depreciation | (2,358,407) | (4,936,059) | |
| Total noncurrent assets | 639,657 | 1,758,198 | |
| Total assets | 4,176,571 | 5,636,019 | 796,602 |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Deferred outflows related to pensions | 582,331 | 987,653 | |
| Total deferred outflows of resources | 582,331 | 987,653 | |
| LIABILITIES | | | |
| Current liabilities: | | | |
| Accounts payable | 965,385 | 374,372 | 19,823 |
| Employee compensation payable | 442,234 | 896,441 | |
| Accrued liabilities | | | |
| Due to other funds | | | 260,696 |
| Liability for reported and incurred but not reported claims (current portion) | | | |
| Total current liabilities | 1,407,619 | 1,270,813 | 280,519 |
| Noncurrent liabilities: | | | |
| Liability for reported and incurred but not reported claims | | | |
| Net pension liability | 4,796,901 | 8,135,685 | |
| Total noncurrent liabilities | 4,796,901 | 8,135,685 | |
| Total liabilities | 6,204,520 | 9,406,498 | 280,519 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Deferred inflows related to pensions | 430,611 | 730,329 | |
| Total deferred inflows of resources | 430,611 | 730,329 | |
| NET POSITION | | | |
| Net investment in capital assets | 639,657 | 1,758,198 | |
| Unrestricted (deficit) | (2,515,886) | (5,271,353) | 516,083 |
| Total net position (deficit) | $ (1,876,229) | $ (3,513,155) | $ 516,083 |

| Risk Management | Employee Benefits Trust | Total |
|---|---|---|
| $ 100 | $ 4,768,281 | $ 4,768,881 |
| 18,280,536 | 36,446,701 | 61,249,855 |
| | 1,930,067 | 1,930,067 |
| 80,609 | 108,797 | 194,221 |
| | | 1,438,621 |
| 1,657,827 | 1,392,725 | 3,295,335 |
| 20,019,072 | 44,646,571 | 72,876,980 |
| 256,548 | 6,135 | 9,955,004 |
| (156,779) | (5,109) | (7,456,354) |
| 99,769 | 1,026 | 2,498,650 |
| 20,118,841 | 44,647,597 | 75,375,630 |
| 397,937 | 224,536 | 2,192,457 |
| 397,937 | 224,536 | 2,192,457 |
| 1,338,465 | 2,099,917 | 4,797,962 |
| 445,253 | 219,562 | 2,003,490 |
| | 1,298,488 | 1,298,488 |
| | | 260,696 |
| 17,967,601 | 12,437,152 | 30,404,753 |
| 19,751,319 | 16,055,119 | 38,765,389 |
| 59,027,985 | | 59,027,985 |
| 3,277,485 | 1,849,591 | 18,059,662 |
| 62,305,470 | 1,849,591 | 77,087,647 |
| 82,056,789 | 17,904,710 | 115,853,036 |
| 294,215 | 166,035 | 1,621,190 |
| 294,215 | 166,035 | 1,621,190 |
| 99,769 | 1,026 | 2,498,650 |
| (61,933,995) | 26,800,362 | (42,404,789) |
| $ (61,834,226) | $ 26,801,388 | $ (39,906,139) |

# Maricopa County
# Combining Statement of Revenues, Expenses, and Changes in Net Position
# All Internal Service Funds
Year Ended June 30, 2018

| | Equipment Services | Technology Infrastructure | Sheriff Warehouse |
|---|---|---|---|
| OPERATING REVENUES | | | |
| Charges for services | $ 15,966,068 | $ 25,616,569 | $ 2,818,116 |
| Miscellaneous | 65,387 | 4,309 | |
| Total operating revenues | 16,031,455 | 25,620,878 | 2,818,116 |
| OPERATING EXPENSES | | | |
| Personal services | 4,881,749 | 9,258,735 | |
| Supplies | 8,697,469 | 553,212 | 2,812,049 |
| Other services | 1,729,310 | 2,258,572 | |
| Legal | | | |
| Insurance and claims | | | |
| Leases and rentals | 26,105 | 100,580 | |
| Repairs and maintenance | 1,583,175 | 2,407,339 | |
| Travel and transportation | 11,657 | 57,579 | |
| Utilities | 76,780 | 11,157,797 | |
| Depreciation | 208,078 | 563,541 | |
| Total operating expenses | 17,214,323 | 26,357,355 | 2,812,049 |
| Operating income (loss) | (1,182,868) | (736,477) | 6,067 |
| NONOPERATING REVENUES (EXPENSES) | | | |
| Investment income | 19,509 | 1,728 | |
| Interest expense | | | |
| Gain (loss) on disposal of capital assets | 7,500 | (8,148) | |
| Total nonoperating revenues (expenses) | 27,009 | (6,420) | |
| Income (loss) before contributions and transfers | (1,155,859) | (742,897) | 6,067 |
| Transfers In | 17,145 | | |
| Transfers out | | | |
| Change in net position | (1,138,714) | (742,897) | 6,067 |
| Total net position (deficit), July 1, 2017 | (737,515) | (2,770,258) | 510,016 |
| Total net position (deficit), June 30, 2018 | $ (1,876,229) | $ (3,513,155) | $ 516,083 |

| Risk Management | Employee Benefits Trust | Total |
|---|---|---|
| $ 20,574,204 | $ 162,681,122 | $ 227,656,079 |
| 864,452 | 5,830 | 939,978 |
| 21,438,656 | 162,686,952 | 228,596,057 |
| 2,734,628 | 1,882,558 | 18,757,670 |
| 357,372 | 40,562 | 12,460,664 |
| 515,098 | 9,482,082 | 13,985,062 |
| 5,170,821 | | 5,170,821 |
| 23,837,727 | 141,278,161 | 165,115,888 |
| 49,607 | 39,484 | 215,776 |
| | 6,629 | 3,997,143 |
| 14,549 | 3,145 | 86,930 |
| | | 11,234,577 |
| 26,877 | 475 | 798,971 |
| 32,706,679 | 152,733,096 | 231,823,502 |
| (11,268,023) | 9,953,856 | (3,227,445) |
| 214,574 | 235,402 | 471,213 |
| | | (648) |
| 214,574 | 235,402 | 470,565 |
| (11,053,449) | 10,189,258 | (2,756,880) |
| | 24,000 | 41,145 |
| | (7,255) | (7,255) |
| (11,053,449) | 10,206,003 | (2,722,990) |
| (50,780,777) | 16,595,385 | (37,183,149) |
| $ (61,834,226) | $ 26,801,388 | $ (39,906,139) |

# Maricopa County
# Combining Statement of Cash Flows
# All Internal Service Funds
Year Ended June 30, 2018

| | Equipment Services | Technology Infrastructure | Sheriff Warehouse |
|---|---|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts from other funds | $ 14,325,275 | $ 25,594,608 | $ 2,818,116 |
| Receipts from customers | 1,640,793 | 21,961 | |
| Other receipts | 65,387 | 4,309 | |
| Payments for goods and services | (11,820,924) | (16,389,616) | (2,845,328) |
| Payments for personal services and benefits | (4,477,551) | (6,822,069) | |
| Net cash provided by (used for) operating activities | (267,020) | 2,409,193 | (27,212) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | |
| Transfers from other funds | 17,145 | | |
| Loan received from General Fund | | | 27,212 |
| Net cash provided by (used for) noncapital financing activities | 17,145 | | 27,212 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | |
| Acquisition of capital assets | (128,728) | (446,411) | |
| Proceeds from sale of assets | 7,500 | | |
| Net cash (used for) capital and related financing activities | (121,228) | (446,411) | |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Interest and dividends | 18,428 | 1,728 | |
| Net cash provided by investing activities | 18,428 | 1,728 | |
| Net increase (decrease) in cash and cash equivalents | (352,675) | 1,964,510 | |
| Cash and cash equivalents, July 1, 2017 | 3,275,475 | 1,635,808 | |
| Cash and cash equivalents, June 30, 2018 | $ 2,922,800 | $ 3,600,318 | $ |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES: | | | |
| Operating income (loss) | $ (1,182,868) | $ (736,477) | $ 6,067 |
| Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities: | | | |
| Depreciation expense | 208,078 | 563,541 | |
| Liability for reported and incurred but not reported claims - noncurrent | | | |
| Changes in assets and deferred outflows of resources [(increase)/decrease] and liabilities and deferred inflows of resources [increase/(decrease)]: | | | |
| Accounts receivable | | | |
| Inventories | (13,687) | 26,555 | (46,869) |
| Prepaids | | 92,037 | |
| Deferred outflows of resources related to pensions | 290,764 | 195,453 | |
| Accounts payable | 317,259 | 26,871 | 19,823 |
| Employee compensation | 54,973 | 379,630 | |
| Pension liabilities | 230,633 | 1,948,067 | |
| Other liabilities | | | (6,233) |
| Liability for reported and incurred but not reported claims - current | | | |
| Deferred inflows of resources related to pensions | (172,172) | (86,484) | |
| Net cash provided by (used for) operating activities | $ (267,020) | $ 2,409,193 | $ (27,212) |
| SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES: | | | |
| Accumulated depreciation from disposed capital assets | $ 132,143 | $ 5,618,068 | $ |
| Machinery and equipment disposed | (132,143) | (5,626,216) | |
| Loss on disposal of capital assets | | 8,148 | |
| Transfer out of capital assets to governmental activities | | | |
| Capital assets transferred to governmental activities | | | |
| Accumulated depreciation from assets transferred to governmental activities | | | |

| Risk Management | Employee Benefits Trust | Total |
|---|---|---|
| $ 20,232,589 | $ 163,405,940 | $ 226,376,528 |
| 341,615 | 1,556,146 | 3,560,515 |
| 864,452 | 5,830 | 939,978 |
| (27,185,283) | (153,502,317) | (211,743,468) |
| (2,852,957) | (1,723,636) | (15,876,213) |
| (8,599,584) | 9,741,963 | 3,257,340 |
| | 24,000 | 41,145 |
| | | 27,212 |
| | 24,000 | 68,357 |
| (80,904) | | (656,043) |
| | | 7,500 |
| (80,904) | | (648,543) |
| 190,667 | 184,849 | 395,672 |
| 190,667 | 184,849 | 395,672 |
| (8,489,821) | 9,950,812 | 3,072,826 |
| 26,770,457 | 31,264,170 | 62,945,910 |
| $ 18,280,636 | $ 41,214,982 | $ 66,018,736 |
| $ (11,268,023) | $ 9,953,856 | $ (3,227,445) |
| 26,877 | 475 | 798,971 |
| (382,066) | | (382,066) |
| | 2,280,964 | 2,280,964 |
| | | (34,001) |
| 8,506 | (584,000) | (483,457) |
| 273,407 | 115,307 | 874,931 |
| 254,348 | 546,744 | 1,165,045 |
| 10,571 | 39,988 | 485,162 |
| (233,098) | 72,219 | 2,017,821 |
| | (507,538) | (513,771) |
| 2,879,103 | (2,107,460) | 771,643 |
| (169,209) | (68,592) | (496,457) |
| $ (8,599,584) | $ 9,741,963 | $ 3,257,340 |
| $ | $ | $ 5,750,211 |
| | | (5,758,359) |
| | | 8,148 |
| | 7,255 | 7,255 |
| | (24,905) | (24,905) |
| | 17,650 | 17,650 |

# Fiduciary Funds

## FIDUCIARY FUNDS

**Treasurer's Investment Pool –** The Treasurer's Investment Pool is used to account for net position of the County's external investment pool. The fund primarily consists of deposits held on behalf of School Districts with minor amounts related to Fire Districts, Street Lighting Districts and other Improvement Districts.

**Individual Investment Accounts** – The individual investment accounts are used to account for net position of individual investment accounts in aggregate. The related investment activity occurs separately from the County's investment pool and is provided as a service to external investors.

## AGENCY FUNDS

Agency Funds are used to account for assets held by the County in a fiduciary capacity or as an agent for individuals, private organizations, and/or other funds.

The County maintains two Agency Funds, which are not under the control of the Board of Supervisors. The Agency Funds are custodial in nature and do not involve measurement of results of operations.

**Property Tax Collections** - The Property Tax Collections Fund accounts for property tax collections not yet disbursed to taxing jurisdictions.

**Special Purpose** - The Special Purpose Fund accounts for receipts, which are held in a custodial capacity, are designated for special purposes and are not related to an individual governmental unit.

# Maricopa County
# Combining Statement of Fiduciary Net Position
# Investment Trust Funds
June 30, 2018

| | Treasurer's Investment Pool | Individual Investment Account | Total Investment Trust Funds |
|---|---|---|---|
| Assets | | | |
| Cash and investments held by the County Treasurer | $ 2,932,288,376 | $ 309,995,569 | $ 3,242,283,945 |
| Accrued interest receivable | 10,501,226 | | 10,501,226 |
| Total assets | $ 2,942,789,602 | $ 309,995,569 | $ 3,252,785,171 |
| Liabilities | | | |
| Total liabilities | | | |
| Net Position | | | |
| Held in trust for investment participants | $ 2,942,789,602 | $ 309,995,569 | $ 3,252,785,171 |

# Maricopa County
# Combining Statement of Changes in Fiduciary Net Position
# Investment Trust Funds
Year Ended June 30, 2018

| | Individual Investment Account | Treasurer's Investment Pool | Total Investment Trust Funds |
|---|---|---|---|
| Additions | | | |
| Contributions from participants | $ 687,659,081 | $8,099,764,584 | $8,787,423,665 |
| Investment income: | | | |
| Interest income | (11,601) | 29,836,409 | 29,824,808 |
| Net change in fair value of investments | 35,629 | (10,852,111) | (10,816,482) |
| Net investment income | 24,028 | 18,984,298 | 19,008,326 |
| Total additions | 687,683,109 | 8,118,748,882 | 8,806,431,991 |
| Deductions | | | |
| Distributions to participants | 635,109,758 | 7,821,580,185 | 8,456,689,943 |
| Total deductions | 635,109,758 | 7,821,580,185 | 8,456,689,943 |
| Change in net position | 52,573,351 | 297,168,697 | 349,742,048 |
| Net position held in trust July 1, 2017 | 257,422,218 | 2,645,620,905 | 2,903,043,123 |
| Net position held in trust June 30, 2018 | $ 309,995,569 | $2,942,789,602 | $3,252,785,171 |

# Maricopa County
# Combining Statement of Fiduciary Net Position
# Agency Funds
June 30, 2018

| | Property Tax | Special Purpose | Total Agency Funds |
|---|---|---|---|
| Assets | | | |
| Cash and investments in bank and on hand | $ | $ 44,216,337 | $ 44,216,337 |
| Cash and investments held by the County Treasurer | 34,302,133 | 146,024,066 | 180,326,199 |
| Accrued interest receivable | 968 | 127,760 | 128,728 |
| Total assets | $ 34,303,101 | $ 190,368,163 | $ 224,671,264 |
| Liabilities | | | |
| Deposits held for other parties | $ 34,303,101 | $ 190,368,163 | $ 224,671,264 |
| Total liabilities | $ 34,303,101 | $ 190,368,163 | $ 224,671,264 |

# Maricopa County
# Combining Statement of Changes in Assets and Liabilities
# Agency Funds
Year Ended June 30, 2018

| | Balance July 1, 2017 | Additions | Deductions | Balance June 30, 2018 |
|---|---|---|---|---|
| PROPERTY TAX COLLECTION | | | | |
| Assets | | | | |
| Cash and investments held by County Treasurer | $ 24,544,549 | $ 662,286,789 | $ 652,529,205 | $ 34,302,133 |
| Accrued Interest | | 3,770 | 2,802 | 968 |
| Total assets | $ 24,544,549 | $ 662,290,559 | $ 652,532,007 | $ 34,303,101 |
| Liabilities | | | | |
| Deposits held for other parties | $ 24,544,549 | $ 662,290,559 | $ 652,532,007 | $ 34,303,101 |
| Total liabilities | $ 24,544,549 | $ 662,290,559 | $ 652,532,007 | $ 34,303,101 |
| SPECIAL PURPOSE | | | | |
| Assets | | | | |
| Cash and investments in bank and on hand | $ 25,466,187 | $ 18,750,150 | $ | $ 44,216,337 |
| Cash and investments held by County Treasurer | 126,489,393 | 1,525,652,117 | 1,506,117,444 | 146,024,066 |
| Accrued interest | 191,591 | 124,958 | 188,789 | 127,760 |
| Total assets | $ 152,147,171 | $ 1,544,527,225 | $ 1,506,306,233 | $ 190,368,163 |
| Liabilities | | | | |
| Deposits held for other parties | $ 152,147,171 | $ 1,544,527,225 | $ 1,506,306,233 | $ 190,368,163 |
| Total liabilities | $ 152,147,171 | $ 1,544,527,225 | $ 1,506,306,233 | $ 190,368,163 |
| TOTAL AGENCY FUNDS | | | | |
| Assets | | | | |
| Cash and investments in bank and on hand | $ 25,466,187 | $ 18,750,150 | $ | $ 44,216,337 |
| Cash and investments held by County Treasurer | 151,033,942 | 2,187,938,906 | 2,158,646,649 | 180,326,199 |
| Accrued interest | 191,591 | 128,728 | 191,591 | 128,728 |
| Total assets | $ 176,691,720 | $ 2,206,817,784 | $ 2,158,838,240 | $ 224,671,264 |
| Liabilities | | | | |
| Accrued liabilities | $ | $ | $ | $ |
| Deposits held for other parties | 176,691,720 | 2,206,817,784 | 2,158,838,240 | 224,671,264 |
| Total liabilities | $ 176,691,720 | $ 2,206,817,784 | $ 2,158,838,240 | $ 224,671,264 |

# ***STATISTICAL SECTION***

# Maricopa County
# Listing of Statistical Information

**Contents** **Page**

**Financial Trends Information** **268**

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Net Position by Component

Changes in Net Position

Fund Balances, Governmental Funds

Changes in Fund Balances, Governmental Funds

**Revenue Capacity** **274**

These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

Tax Revenues by Source, Governmental Funds

Assessed Value and Estimated Market Value of Taxable Property

Direct and Overlapping Property Tax Rates

Principal Property Taxpayers

Property Tax Levies and Collections

**Debt Capacity** **279**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Ratios of Outstanding Debt by Type

Legal Debt Margin Information

Pledged Revenue Coverage

**Demographic and Economic Information** **282**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Demographic and Economic Statistics

Principal Employers

**Operating Information** **284**

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Budgeted Full-time Equivalent County Employees by Function/Program

Operating Indicators by Function/Program

Capital Asset Statistics by Function/Program

# Maricopa County
# Net Position by Component

Last Ten Fiscal Years

*(accrual basis of accounting)*

| NET POSITION | Fiscal Year 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
|---|---|---|---|---|---|
| Governmental activities | | | | | |
| Net investment in capital assets | $ 2,712,797,252 | $ 2,851,126,451 | $ 3,105,417,974 | $ 3,238,389,442 | $ 3,358,835,597 |
| Restricted | 480,937,127 | 601,165,852 | 627,527,187 | 625,230,345 | 616,966,709 |
| Unrestricted | 850,348,663 | 848,551,674 | 757,580,843 | 698,200,079 | 680,694,942 |
| Total governmental activities net position | $ 4,044,083,042 | $ 4,300,843,977 | $ 4,490,526,004 | $ 4,561,819,866 | $ 4,656,497,248 |
| Business-type activities (1) | | | | | |
| Net investment in capital assets | | | | | |
| Restricted | | | | | |
| Unrestricted | | | | | |
| Total business-type activities net position | | | | | |
| Primary government | | | | | |
| Net investment in capital assets | $ 2,712,797,252 | $ 2,851,126,451 | $ 3,105,417,974 | $ 3,238,389,442 | $ 3,358,835,597 |
| Restricted | 480,937,127 | 601,165,852 | 627,527,187 | 625,230,345 | 616,966,709 |
| Unrestricted | 850,348,663 | 848,551,674 | 757,580,843 | 698,200,079 | 680,694,942 |
| Total primary government net position | $ 4,044,083,042 | $ 4,300,843,977 | $ 4,490,526,004 | $ 4,561,819,866 | $ 4,656,497,248 |

| NET POSITION | Fiscal Year 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 |
|---|---|---|---|---|---|
| Governmental activities | | | | | |
| Net investment in capital assets | $ 3,423,302,960 | $ 3,290,683,747 | $ 3,344,675,215 | $ 3,398,536,569 | $ 3,540,327,347 |
| Restricted | 542,254,851 | 207,841,344 | 562,881,286 | 706,572,442 | 657,310,403 |
| Unrestricted | 638,467,088 | (347,913,774) | (767,502,521) | (941,448,887) | (1,184,406,509) |
| Total governmental activities net position (2) | $ 4,604,024,899 | $ 3,150,611,317 | $ 3,140,053,980 | $ 3,163,660,124 | $ 3,013,231,241 |
| Business-type activities (1) | | | | | |
| Net investment in capital assets | $ 25,668,674 | $ 26,261,574 | $ 22,487,405 | $ 54,519,520 | $ 72,367,100 |
| Restricted | 2,199,816 | 1,335,851 | 1,425,160 | 7,091,488 | 4,942,173 |
| Unrestricted | 4,057,242 | (90,428) | 7,492,157 | (7,240,598) | (4,374,706) |
| Total business-type activities net position (2) | $ 31,925,732 | $ 27,506,997 | $ 31,404,722 | $ 54,370,410 | 72,934,567 |
| Primary government | | | | | |
| Net investment in capital assets | $ 3,448,971,634 | $ 3,316,945,321 | $ 3,367,162,620 | $ 3,453,056,089 | $ 3,612,694,447 |
| Restricted | 544,454,667 | 209,177,195 | 564,306,446 | 713,663,930 | 662,252,576 |
| Unrestricted | 642,524,330 | (348,004,202) | (760,010,364) | (948,689,485) | (1,188,781,215) |
| Total primary government net position (2) | $ 4,635,950,631 | $ 3,178,118,314 | $ 3,171,458,702 | $ 3,218,030,534 | 3,086,165,808 |

(1) From fiscal year 2009 through 2013, the County did not have any business-type activities.
(2) This schedule was not adjusted for the fiscal year 2013 restatements to net position.

# Maricopa County
# Changes in Net Position

Last Ten Fiscal Years

*(accrual basis of accounting)*

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 |
| **Expenses** | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| General government: | $ 174,659,283 | $ 235,215,523 | $ 248,394,846 | $ 229,774,209 | $ 186,443,502 | $ 207,955,003 | $ 298,074,702 | $ 298,879,283 | $ 299,036,354 | $ 335,684,108 |
| Public safety | 984,626,109 | 888,875,706 | 893,760,377 | 940,656,263 | 934,185,866 | 1,009,516,114 | 1,134,891,006 | 1,105,661,191 | 1,151,866,658 | 1,258,047,273 |
| Highways and streets | 90,253,798 | 83,230,341 | 123,611,300 | 79,064,075 | 82,789,191 | 87,024,827 | 163,763,533 | 76,998,103 | 81,764,699 | 110,921,809 |
| Health, welfare and sanitation | 403,757,839 | 331,333,847 | 387,892,315 | 441,741,947 | 432,470,577 | 403,901,208 | 408,240,433 | 423,976,768 | 421,783,977 | 510,564,865 |
| Culture and recreation | 42,912,993 | 37,933,317 | 43,325,625 | 52,783,614 | 44,071,366 | 50,968,956 | 56,569,834 | 57,510,396 | 54,634,235 | 68,111,240 |
| Education | 8,298,531 | 8,234,785 | 9,219,564 | 12,886,213 | 18,417,838 | 26,684,832 | 28,791,958 | 30,388,968 | 32,487,572 | 32,177,201 |
| Interest on long-term debt | 8,707,887 | 6,123,987 | 7,640,462 | 5,409,382 | 4,606,548 | 5,237,255 | 4,568,950 | 7,793,505 | 10,201,276 | 6,676,793 |
| Total governmental activities expenses | 1,713,216,440 | 1,590,947,506 | 1,713,844,489 | 1,762,315,703 | 1,702,984,888 | 1,791,288,195 | 2,094,900,416 | 2,001,208,214 | 2,051,774,771 | 2,322,183,289 |
| Business-type activities: (1) | | | | | | | | | | |
| Housing Authority | | | | | | 25,070,360 | 23,483,448 | 22,170,085 | 21,540,873 | 26,543,652 |
| Other business-type activities | | | | | | | | | | |
| Total business-type activities expenses | | | | | | 25,070,360 | 23,483,448 | 22,170,085 | 21,540,873 | 26,543,652 |
| Total primary government expenses | $1,713,216,440 | $1,590,947,506 | $1,713,844,489 | $1,762,315,703 | $1,702,984,888 | $1,816,358,555 | $2,118,383,864 | $2,023,378,299 | $2,073,315,644 | $2,348,726,941 |
| **Program Revenues** | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| General government | $ 28,672,080 | $ 26,983,394 | $ 27,698,094 | $ 25,986,495 | $ 30,980,314 | $ 24,448,700 | $ 21,160,957 | $ 25,333,842 | $ 33,053,012 | $ 28,441,286 |
| Public safety | 161,019,287 | 154,380,972 | 152,507,151 | 157,678,693 | 144,058,659 | 140,384,054 | 140,199,614 | 146,926,079 | 144,995,226 | 144,081,188 |
| Highways and streets | 29,894,868 | 26,534,563 | 28,130,243 | 14,143,550 | 19,546,115 | 15,534,823 | 12,462,039 | 12,697,999 | 21,201,835 | 21,803,762 |
| Health, welfare and sanitation | 54,265,926 | 46,903,563 | 54,135,715 | 51,271,770 | 51,271,352 | 51,138,425 | 53,105,959 | 53,314,590 | 57,117,315 | 56,571,939 |
| Culture and recreation | 13,111,055 | 13,230,460 | 11,928,461 | 13,205,450 | 13,292,978 | 14,943,535 | 15,778,337 | 16,899,346 | 18,850,252 | 21,064,986 |
| Education | 837,422 | 918,352 | 215,723 | 179,928 | 508,813 | 465,823 | 1,536,658 | 1,482,306 | 303,176 | 276,902 |
| Operating grants and contributions | 229,027,912 | 255,625,422 | 286,447,310 | 290,123,847 | 271,351,538 | 259,112,950 | 280,244,440 | 299,738,864 | 291,283,576 | 314,298,745 |
| Capital grants and contributions | 124,182,030 | 95,268,969 | 58,859,929 | 7,642,252 | 50,238,182 | 49,569,607 | 31,634,976 | 48,872,828 | 43,627,038 | 28,675,007 |
| Total governmental activities program revenues | 641,010,580 | 619,845,695 | 619,922,626 | 560,231,985 | 581,247,951 | 555,597,917 | 556,122,980 | 605,265,854 | 610,431,430 | 615,213,815 |
| Business-type activities: (1) | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| Housing Authority | | | | | | 6,741,213 | 5,717,592 | 4,656,105 | 3,080,820 | 5,432,500 |
| Operating grants and contributions | | | | | | 15,529,154 | 16,300,111 | 17,062,511 | 17,720,704 | 18,735,718 |
| Capital grants and contributions | | | | | | 1,440,065 | 337,818 | 280,121 | 23,354,184 | 20,696,076 |
| Total business-type program revenues | | | | | | 23,710,432 | 22,355,521 | 21,998,737 | 44,155,708 | 44,864,294 |
| Total primary gov't program revenues | $ 641,010,580 | $ 619,845,695 | $ 619,922,626 | $ 560,231,985 | $ 581,247,951 | $ 579,308,349 | $ 578,478,501 | $ 627,264,591 | $ 654,587,138 | $ 660,078,109 |

# Maricopa County
# Changes in Net Position
(Continued)

| | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Net (Expense)/Revenue** | | | | | | | | | | |
| Governmental activities | $(1,072,205,860) | $ (971,101,811) | $(1,093,921,863) | $(1,202,083,718) | $(1,121,736,937) | $(1,235,690,278) | $(1,538,777,436) | $(1,395,942,360) | $(1,441,343,341) | $(1,706,969,474) |
| Business-type activities (1) | | | | | | (1,359,928) | (1,127,927) | (171,348) | 22,614,835 | 18,320,642 |
| Total primary government net expense | $(1,072,205,860) | $ (971,101,811) | $(1,093,921,863) | $(1,202,083,718) | $(1,121,736,937) | $(1,237,050,206) | $(1,539,905,363) | $(1,396,113,708) | $(1,418,728,506) | $(1,688,648,832) |
| **General Revenues and other Changes in Net Position** | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property taxes, levied for gen. purposes | $ 482,697,371 | $ 519,651,976 | $ 518,956,222 | $ 504,805,017 | $ 447,135,707 | $ 429,235,095 | $ 460,057,355 | $ 492,533,082 | $ 528,258,272 | $ 555,750,125 |
| Property taxes, levied for Flood Control District | 73,506,944 | 72,753,878 | 66,723,260 | 61,210,182 | 53,647,040 | 39,287,012 | 43,266,625 | 49,311,618 | 58,160,420 | 62,216,487 |
| Property taxes, levied for Library District | 20,504,964 | 20,482,122 | 20,385,799 | 19,049,420 | 16,971,693 | 14,246,516 | 19,677,385 | 19,624,840 | 20,361,928 | 21,525,613 |
| Property taxes, levied for Street Light District | | | 5,432,863 | 5,026,752 | 5,026,752 | 6,070,638 | 6,014,834 | 4,651,612 | 4,802,705 | 5,488,949 |
| Unrestricted share of state sales taxes | 394,920,581 | 366,285,237 | 385,487,679 | 400,453,544 | 418,642,153 | 447,541,942 | 476,452,381 | 497,359,100 | 520,259,714 | 552,699,587 |
| Sales tax – Jail construction & operation | 116,878,703 | 107,094,680 | 112,451,803 | 118,052,954 | 124,595,909 | 133,929,831 | 140,492,834 | 146,246,549 | 152,780,682 | 161,856,282 |
| Surcharge tax – Stadium District | 5,304,565 | 4,668,705 | 4,989,933 | 5,192,003 | 5,217,452 | 5,394,707 | 4,915,704 | 4,772,596 | 4,740,138 | 5,973,721 |
| Unrestr. share of state vehicle lic. tax | 126,036,362 | 116,405,328 | 113,649,012 | 113,363,658 | 118,202,382 | 126,137,174 | 135,043,057 | 146,241,079 | 152,286,541 | 162,544,146 |
| Grants and contributions not restricted to specific programs | 4,097,990 | 2,652,085 | 2,728,933 | 2,802,089 | 2,781,842 | 3,011,264 | 2,749,905 | 3,285,655 | 3,153,762 | 3,542,818 |
| Unrestricted investment earnings | 36,013,917 | 21,884,398 | 14,815,018 | 18,135,778 | 6,678,917 | 2,150,743 | 6,720,371 | 8,411,227 | 6,422,992 | 11,828,376 |
| Miscellaneous | 12,247,649 | 11,756,380 | 15,198,561 | 17,062,806 | 17,514,472 | 24,138,258 | 11,801,107 | 12,947,665 | 13,722,331 | 13,114,487 |
| Transfers | | | | | | | | | | |
| Total governmental activities | 1,272,209,046 | 1,243,634,789 | 1,260,819,083 | 1,265,154,203 | 1,216,414,319 | 1,231,143,180 | 1,307,191,558 | 1,385,385,023 | 1,464,949,485 | 1,556,540,591 |
| Business-type activities: (1) | | | | | | | | | | |
| Unrestricted investment earnings | | | | | | 89 | 44,661 | 14,686 | 3,516 | 14,229 |
| Gain (loss) on disposal of capital assets | | | | | | | 409,657 | 2,513,522 | 10,408 | |
| Miscellaneous | | | | | | 164,356 | 356,833 | 1,809,260 | 336,929 | 229,286 |
| Special item – repayment agreement. | | | | | | | (468,781) | | | |
| Special item – forgiveness of debt | | | | | | | 275,553 | | | |
| Transfers | | | | | | | | | | |
| Total business-type activities | | | | | | 164,445 | 617,923 | 4,337,468 | 350,853 | 243,515 |
| Total primary government | $ 1,272,209,046 | $ 1,243,634,789 | $ 1,260,819,083 | $ 1,265,154,203 | $ 1,216,414,319 | $ 1,231,307,625 | $ 1,307,809,481 | $ 1,389,722,491 | $ 1,465,300,338 | $ 1,556,784,106 |
| **Change in Net Position** | | | | | | | | | | |
| Governmental activities | $ 200,003,186 | $ 272,532,978 | $ 166,897,220 | $ 63,070,485 | $ 94,677,382 | $ (4,547,098) | $ (231,585,878) | $ (10,557,337) | $ 23,606,144 | $ (150,428,883) |
| Business-type activities (1) | | | | | | (1,195,483) | (510,004) | 4,166,120 | 22,965,688 | 18,564,157 |
| Total primary government | $ 200,003,186 | $ 272,532,978 | $ 166,897,220 | $ 63,070,485 | $ 94,677,382 | $ (5,742,581) | $ (232,095,882) | $ (6,391,217) | $ 46,571,832 | $ (131,864,726) |

(1) From fiscal year 2009 through 2013, the County did not have any business-type activities.

# Maricopa County
# Fund Balances, Governmental Funds

Last Ten Fiscal Years

*(modified accrual basis of accounting)*

| | Fiscal Year | |
|---|---|---|
| | 2008-09 | 2009-10 |
| General Fund | | |
| Reserved | $ 20,929,952 | $ 20,513,964 |
| Unreserved | 410,035,269 | 489,009,836 |
| Total general fund | $ 430,965,221 | $ 509,523,800 |
| All Other Governmental Funds | | |
| Reserved | $ 22,105,351 | $ 19,468,729 |
| Unreserved, reported in: | | |
| Special revenue funds | 366,227,240 | 408,964,189 |
| Capital projects funds | 598,462,118 | 578,091,264 |
| Debt service funds | 7,007,229 | 1,696,337 |
| Total all other governmental funds | $ 993,801,938 | $ 1,008,220,519 |

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 |
| General Fund* | | | | | |
| Nonspendable | $ 20,372,794 | $ 19,923,166 | $ 19,144,202 | $ 19,770,325 | $ 17,405,417 |
| Restricted | | | | | |
| Committed | 162,000,000 | 159,000,000 | | | |
| Assigned | 225,405,703 | 88,432,960 | 230,066,825 | 113,712,308 | 82,953,184 |
| Unassigned | 21,623,906 | 35,578,965 | 28,619,600 | 7,490,426 | 16,042,494 |
| Total general fund | $ 429,402,403 | $ 302,935,091 | $ 277,830,627 | $ 140,973,059 | $ 116,401,095 |
| All Other Governmental Funds* | | | | | |
| Nonspendable | $ 2,774,433 | $ 2,634,776 | $ 2,451,776 | $ 2,287,114 | $ 4,897,508 |
| Restricted | 625,559,970 | 623,361,495 | 615,289,987 | 541,960,456 | 660,382,287 |
| Committed | 446,474,182 | 504,306,863 | 470,044,802 | 554,526,504 | 591,699,861 |
| Assigned | | | | | |
| Unassigned | (9,454,552) | (8,028,141) | (7,751,843) | (2,385,853) | (5,105,739) |
| Total all other governmental funds (a) | $1,065,354,033 | $ 1,122,274,993 | $ 1,080,034,722 | $ 1,096,388,221 | $ 1,251,873,917 |

| | Fiscal Year | | |
|---|---|---|---|
| | 2015-16 | 2016-17 | 2017-18 |
| General Fund* | | | |
| Nonspendable | $ 13,987,368 | $ 9,160,980 | $ 3,117,940 |
| Restricted | | | |
| Committed | | | |
| Assigned | 133,944,163 | 134,647,118 | 184,441,837 |
| Unassigned | 14,096,188 | 37,200,522 | 32,584,403 |
| Total general fund | $ 162,027,719 | $ 181,008,620 | $ 220,144,180 |
| All Other Governmental Funds* | | | |
| Nonspendable | $ 4,219,798 | 4,674,317 | 3,525,455 |
| Restricted | 589,023,438 | 604,371,629 | 635,874,336 |
| Committed | 573,918,793 | 523,158,485 | 463,839,100 |
| Assigned | | | |
| Unassigned | (7,626,568) | (25,927,760) | (11,300,036) |
| Total all other governmental funds (a) | $1,159,535,461 | $ 1,106,276,671 | $ 1,091,938,855 |

*Fund Balance Classifications for fiscal year 2011 are changed due to the initial year of GASB Statement No.54 presentation

(a) This schedule was not adjusted for the fiscal year 2013 restatement to fund balance.

# Maricopa County
# Changes in Fund Balances, Governmental Funds

Last Ten Fiscal Years

*(modified accrual basis of accounting)*

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2008-09 | 2009-10 (a) | 2010-11 | 2011-12 |
| **Revenues** | | | | |
| Taxes | $ 686,964,346 | $ 716,804,640 | $ 715,851,831 | $ 704,104,717 |
| Licenses and permits | 41,439,097 | 38,496,710 | 41,372,329 | 57,136,150 |
| Intergovernmental | 783,903,253 | 772,997,433 | 802,853,910 | 827,075,550 |
| Charges for services | 169,543,750 | 177,455,822 | 185,637,288 | 160,595,034 |
| Fines and forfeits | 37,360,387 | 35,152,334 | 34,094,367 | 31,006,029 |
| Special assessments | 4,841,432 | 4,377,292 | 5,432,863 | 5,026,752 |
| Interest income | | 20,318,913 | 13,829,194 | 17,305,398 |
| Miscellaneous | 95,349,598 | 15,029,350 | 15,477,441 | 18,164,312 |
| Total revenues | 1,819,401,863 | 1,780,632,494 | 1,814,549,223 | 1,820,413,942 |
| **Expenditures** | | | | |
| General government | 176,738,216 | 208,844,970 | 193,235,111 | 168,967,810 |
| Public safety | 895,818,537 | 825,412,465 | 829,965,019 | 873,303,867 |
| Highways and streets | 54,407,137 | 52,572,927 | 53,297,470 | 49,416,837 |
| Health, welfare and sanitation | 396,702,161 | 326,936,948 | 384,436,682 | 435,449,254 |
| Culture and recreation | 33,870,918 | 28,121,160 | 30,005,985 | 30,792,212 |
| Education | 8,523,122 | 7,684,473 | 8,927,278 | 12,731,152 |
| Debt service | | | | |
| Principal | 18,833,968 | 15,914,149 | 15,728,150 | 18,406,034 |
| Interest | 10,026,110 | 9,246,731 | 8,558,856 | 7,671,184 |
| Other | 3,188 | 91,580 | 1,249 | |
| Payment to escrow agent | | | | |
| Capital outlay | 220,481,647 | 212,063,026 | 320,011,115 | 279,162,786 |
| Total expenditures | 1,815,405,004 | 1,686,888,429 | 1,844,166,915 | 1,875,901,136 |
| Excess (deficiency) of revenues over expenditures | 3,996,859 | 93,744,065 | (29,617,692) | (55,487,194) |
| **Other financing sources (uses)** | | | | |
| Transfers in | 446,171,799 | 383,496,208 | 677,002,927 | 499,886,853 |
| Transfers out | (446,171,799) | (383,459,515) | (675,672,626) | (502,575,907) |
| Capital lease agreements | 20,121,941 | | | |
| Proceeds from bond issuance | | | | |
| Premium on refunding bonds | | | | |
| Payment to escrow agent | | | | |
| Loan Proceeds | | | | |
| Total other financing sources (uses) | 20,121,941 | 36,693 | 1,330,301 | (2,689,054) |
| Net change in fund balances | $ 24,118,800 | $ 93,780,758 | $ (28,287,391) | $ (58,176,248) |
| Debt service as a percentage of noncapital expenditures | 1.8% | 1.7% | 1.6%(a) | 1.6% |

(a) Data was adjusted in fiscal year 2014.

| Fiscal Year | | | | | |
|---|---|---|---|---|---|
| 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 |
| $ 642,325,131 | $ 615,127,234 | $ 658,661,300 | $ 700,515,589 | $ 750,405,039 | $ 795,277,329 |
| 43,803,739 | 44,295,063 | 46,201,667 | 48,262,561 | 48,700,983 | 49,810,802 |
| 870,032,708 | 879,890,750 | 918,331,602 | 981,754,741 | 998,720,971 | 1,055,046,783 |
| 170,891,803 | 158,418,054 | 159,083,257 | 168,530,522 | 185,427,699 | 179,472,435 |
| 30,760,368 | 28,981,715 | 25,235,245 | 25,493,837 | 26,310,542 | 24,538,265 |
| 5,068,492 | 6,070,638 | 6,014,834 | 4,651,612 | 4,802,705 | 5,696,239 |
| 6,264,554 | 1,028,984 | 6,074,604 | 8,430,222 | 6,759,042 | 11,762,370 |
| 28,665,945 | 16,886,275 | 16,239,536 | 14,674,505 | 42,248,589 | 14,643,036 |
| 1,797,812,740 | 1,750,698,713 | 1,835,842,045 | 1,952,313,589 | 2,063,375,570 | 2,136,247,259 |
| 151,832,578 | 135,670,741 | 149,081,146 | 150,486,509 | 166,780,945 | 158,063,475 |
| 871,928,815 | 960,017,951 | 1,005,051,315 | 1,028,863,167 | 1,052,402,924 | 1,009,352,168 |
| 48,459,526 | 51,635,626 | 54,006,764 | 53,598,284 | 60,715,322 | 68,695,845 |
| 425,526,752 | 400,282,296 | 404,729,045 | 420,071,249 | 418,692,520 | 512,762,868 |
| 33,003,716 | 36,936,932 | 36,529,631 | 39,798,518 | 36,493,895 | 38,469,355 |
| 18,255,308 | 26,506,855 | 28,096,030 | 30,097,656 | 32,585,868 | 32,652,609 |
| 15,290,371 | 20,742,071 | 17,866,397 | 11,306,342 | 159,062,866 | 128,699,375 |
| 5,844,641 | 5,391,181 | 4,726,682 | 13,032,602 | 10,201,276 | 6,683,405 |
| 132,718 | 1,250 | 1,215,938 | 26,350 | 182,229 | 776,046 |
| 6,381,485 | | | | | |
| 251,067,940 | 228,759,097 | 213,487,827 | 236,196,502 | 208,901,034 | 270,958,232 |
| 1,827,723,850 | 1,865,944,000 | 1,914,790,775 | 1,983,477,179 | 2,146,018,879 | 2,227,113,378 |
| (29,911,110) | (115,245,287) | (78,948,730) | (31,163,590) | (82,643,309) | (90,866,119) |
| 483,487,756 | 516,830,224 | 379,355,888 | 400,522,300 | 514,645,299 | 653,076,678 |
| (520,550,878) | (521,296,732) | (379,281,420) | (400,522,300) | (514,576,467) | (653,117,823) |
| | | 8,329,091 | 13,886,373 | 3,404,460 | 126,974 |
| 25,140,000 | | 185,580,000 | | 44,460,000 | 106,295,000 |
| | | 15,633,417 | | | 10,119,673 |
| (24,997,819) | | | (29,910,000) | | |
| (36,920,941) | (4,466,508) | 209,616,976 | (16,023,627) | 47,933,292 | 116,500,502 |
| $ (66,832,051) | $ (119,711,795) | $ 130,668,246 | $ (47,187,217) | $ (34,710,017) | $ 25,634,383 |
| 1.7%(a) | 1.6% | 1.4% | 1.4% | 8.5% | 6.1% |

# Maricopa County
# Tax Revenues by Source, Governmental Funds

Last Ten Fiscal Years

*(modified accrual basis of accounting)*

| Fiscal Year | General Property Taxes | State Sales Tax | Vehicle License Tax | Highway User Fuel Tax | Baseball Stadium Tax |
|---|---|---|---|---|---|
| 2008-09 | 564,781,078 | 394,920,582 | 134,831,210 | 90,419,237 | 875 |
| 2009-10 | 605,041,255 | 366,285,238 | 124,579,510 | 84,950,511 | 131 |
| 2010-11 | 598,410,095 | 385,487,679 | 121,637,533 | 85,975,735 | 1,667 |
| 2011-12 | 580,859,760 | 400,453,543 | 122,011,906 | 78,928,602 | 322 |
| 2012-13 | 512,511,770 | 418,642,153 | 127,115,879 | 86,815,139 | 41 |
| 2013-14 | 475,802,697 | 447,541,942 | 135,565,922 | 89,630,002 | 0 |
| 2014-15 | 513,252,762 | 476,452,381 | 145,066,005 | 97,931,744 | 39 |
| 2015-16 | 549,496,444 | 497,359,100 | 156,925,539 | 102,652,222 | 13 |
| 2016-17 | 592,884,219 | 520,259,714 | 163,564,070 | 110,015,688 | 0 |
| 2017-18 | 627,447,319 | 552,699,587 | 174,552,131 | 114,233,608 | 0 |
| Change 2009-18 | 11.1% | 40.0% | 29.5% | 26.3% | -100.0% |

| Fiscal Year | Rental Car Surcharge | Jail Tax | Street Lighting Assessments | Total Revenues |
|---|---|---|---|---|
| 2008-09 | 5,303,690 | 116,878,703 | 4,841,432 | 1,311,976,807 |
| 2009-10 | 4,668,574 | 107,094,680 | 4,377,292 | 1,296,997,191 |
| 2010-11 | 4,988,266 | 112,451,803 | 5,432,863 | 1,314,385,641 |
| 2011-12 | 5,191,681 | 118,052,954 | 5,026,752 | 1,310,525,520 |
| 2012-13 | 5,217,411 | 124,595,909 | 5,068,492 | 1,279,966,794 |
| 2013-14 | 5,394,706 | 133,929,831 | 6,070,638 | 1,293,935,738 |
| 2014-15 | 3,564,212 | 140,492,834 | 6,014,834 | 1,382,774,811 |
| 2015-16 | 3,494,629 | 146,246,549 | 4,651,612 | 1,460,826,108 |
| 2016-17 | 3,783,297 | 152,780,682 | 4,802,705 | 1,548,090,375 |
| 2017-18 | 4,168,512 | 161,856,282 | 5,696,239 | 1,640,653,678 |
| Change 2009-18 | -21.4% | 38.5% | 17.7% | 25.1% |

The Vehicle License Tax has a combined amount from the General and Transportation Funds.

The Baseball Stadium Tax ended in November 1997, but small amounts continue to be remitted on delinquent tax returns.

The Jail Tax was approved by the voters in the General Election on November 3, 1998.

# Maricopa County
# Assessed Value and Estimated Market Value of Taxable Property

Last Ten Fiscal Years
*(in thousands of dollars)*

| Fiscal Year Ended June 30, | Property Values Assessed | | | Total Direct Tax Rate | Total Secured and Unsecured Estimated Market Value | Total Assessed Value as a Percentage of Total Estimated Market Value |
|---|---|---|---|---|---|---|
| | Secured | Unsecured | Total | | | |
| 2008-09 | 56,831,715 | 1,471,920 | 58,303,635 | 1.2047 | 516,677,465 | 11.3% |
| 2009-10 | 56,523,957 | 1,460,095 | 57,984,052 | 1.1629 | 516,184,657 | 11.2% |
| 2010-11 | 48,247,443 | 1,415,100 | 49,662,543 | 1.2409 | 444,097,352 | 11.2% |
| 2011-12 | 37,474,985 | 1,285,311 | 38,760,296 | 1.4679 | 359,683,508 | 10.8% |
| 2012-13 | 33,136,394 | 1,264,061 | 34,400,455 | 1.4679 | 321,960,273 | 10.7% |
| 2013-14 | 30,817,626 | 1,411,380 | 32,229,006 | 1.4637 | 310,300,015 | 10.4% |
| 2014-15 | 33,658,024 | 1,421,622 | 35,079,646 | 1.5157 | 339,536,632 | 10.3% |
| 2015-16 | 33,326,722 | 1,296,948 | 34,623,670 | 1.5757 | 338,995,111 | 10.2% |
| 2016-17 | 34,806,838 | 1,328,657 | 36,135,495 | 1.6357 | 357,897,714 | 10.1% |
| 2017-18 | 36,915,364 | 1,336,527 | 38,251,891 | 1.6357 | 377,202,043 | 10.1% |

Secured and Unsecured assessed property values and estimated market values are determined each calendar year. The tax rates are applicable beginning July 1st of the next fiscal year. The Board of Supervisors approves the tax rates on the third Monday of August.

Source: Maricopa County Department of Finance – Property Tax Division.

# Maricopa County
# Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

| | County Direct Rates | | | | |
|---|---|---|---|---|---|
| Fiscal Year | County Operating | General Obligation Debt Service | Flood Control District | County Library District | Total Direct |
| 2008-09 | 1.0327 | 0.0000 | 0.1367 | 0.0353 | 1.2047 |
| 2009-10 | 0.9909 | 0.0000 | 0.1367 | 0.0353 | 1.1629 |
| 2010-11 | 1.0508 | 0.0000 | 0.1489 | 0.0412 | 1.2409 |
| 2011-12 | 1.2407 | 0.0000 | 0.1780 | 0.0492 | 1.4679 |
| 2012-13 | 1.2407 | 0.0000 | 0.1780 | 0.0492 | 1.4679 |
| 2013-14 | 1.2807 | 0.0000 | 0.1392 | 0.0438 | 1.4637 |
| 2014-15 | 1.3209 | 0.0000 | 0.1392 | 0.0556 | 1.5157 |
| 2015-16 | 1.3609 | 0.0000 | 0.1592 | 0.0556 | 1.5757 |
| 2016-17 | 1.4009 | 0.0000 | 0.1792 | 0.0556 | 1.6357 |
| 2017-18 | 1.4009 | 0.0000 | 0.1792 | 0.0556 | 1.6357 |

| | Overlapping Rates | | | | | | |
|---|---|---|---|---|---|---|---|
| Fiscal Year | State of Arizona | Education Equalization | Central Arizona Water Conservation District | Other Special Districts | Community College District | School Districts | Cities |
| 2008-09 | 0.0000 | 0.0000 | 0.1000 | 0 – 3.3000 | 0.9386 | 0.6874 - 12.7204 | 0 - 2.2993 |
| 2009-10 | 0.0000 | 0.3306 | 0.1000 | 0 – 3.3000 | 0.8844 | 0.7773 - 10.8439 | 0 - 2.5074 |
| 2010-11 | 0.0000 | 0.3564 | 0.1000 | 0 – 3.3000 | 0.9728 | 0.7098 - 10.7955 | 0 - 2.4390 |
| 2011-12 | 0.0000 | 0.4259 | 0.1000 | 0 – 4.0500 | 1.2082 | 0.7566 - 10.7955 | 0 - 2.9084 |
| 2012-13 | 0.0000 | 0.4717 | 0.1000 | 0 – 6.1500 | 1.3778 | 0.7710 - 10.4523 | 0 - 3.8886 |
| 2013-14 | 0.0000 | 0.5123 | 0.1400 | 0 – 5.3000 | 1.5340 | 0.7463 - 10.2183 | 0 - 4.0399 |
| 2014-15 | 0.0000 | 0.5089 | 0.1400 | 0 – 5.6098 | 1.5187 | 0.7734 - 10.6361 | 0 - 1.9500 |
| 2015-16 | 0.0000 | 0.5054 | 0.1400 | 0 – 7.1179 | 1.4940 | 0.8514 - 11.1449 | 0 - 3.9715 |
| 2016-17 | 0.0000 | 0.5010 | 0.1400 | 0 – 8.6974 | 1.4651 | 0.7461 – 11.1007 | 0 - 3.9734 |
| 2017-18 | 0.0000 | 0.4875 | 0.1400 | 0 – 6.6857 | 1.1956 | 0.9005 – 11.0462 | 0 - 3.9895 |

Source: Maricopa County Department of Finance – Property Tax Division.

All tax rates are per $100 assessed valuation.

# Maricopa County
# Principal Property Taxpayers
Current Year and Nine Years Ago

| Taxpayer | 2017-18 Secondary Valuation | 2017-18 Rank | 2017-18 Percentage of Total County Assessed Value | 2009-10 Secondary Valuation | 2009-10 Rank | 2009-10 Percentage of Total County Assessed Value |
|---|---|---|---|---|---|---|
| Arizona Public Service Company | 1,109,759,704 | 1 | 2.90% | 1,087,402,081 | 1 | 1.88% |
| Southwest Gas Corporation (T&D) | 166,723,564 | 2 | 0.44% | 167,366,070 | 4 | 0.29% |
| Qwest Corporation | 131,090,999 | 3 | 0.34% | 230,780,585 | 3 | 0.40% |
| Southern California Edison Co (T&D) | 122,418,034 | 4 | 0.32% | 154,343,927 | 5 | 0.27% |
| El Paso Electric Co (T&D) | 107,063,783 | 5 | 0.28% | 135,952,234 | 6 | 0.23% |
| Verizon Wireless | 87,358,833 | 6 | 0.23% | 51,270,946 | 18 | 0.09% |
| Wal-Mart Stores Inc. | 81,691,162 | 7 | 0.21% | 92,460,164 | 9 | 0.16% |
| Arizona Solar One LLC | 70,885,260 | 8 | 0.19% | | | |
| Mayo Clinic Arizona | 69,424,611 | 9 | 0.18% | | | |
| Public Service Company Of New Mexico | 66,294,030 | 10 | 0.17% | 86,220,216 | 10 | 0.15% |
| Grand Canyon Education Inc. | 64,420,860 | 11 | 0.17% | | | |
| Target Corporation | 61,005,801 | 12 | 0.16% | 80,449,962 | 11 | 0.14% |
| Smith's Food & Drugs Centers Inc. | 52,095,325 | 13 | 0.14% | | | |
| AT&T Mobility LLC | 51,515,458 | 14 | 0.13% | | | |
| Intel Corporation | 50,326,301 | 15 | 0.13% | 49,471,727 | 19 | 0.09% |
| Host Kierland LP | 41,592,633 | 16 | 0.11% | 63,927,591 | 14 | 0.11% |
| Sundevil Power Holdings, LLC | 41,415,101 | 17 | 0.11% | | | |
| Southern Cal Public Power Authority (Palo Verde) | 40,859,817 | 18 | 0.11% | 54,750,079 | 17 | 0.09% |
| Mesquite Power LLC | 39,084,120 | 19 | 0.10% | 105,238,560 | 8 | 0.18% |
| Union Pacific Railroad | 37,198,656 | 20 | 0.10% | | | |
| Salt River Project | | | | 653,895,628 | 2 | 1.13% |
| Gila River Power LP | | | | 116,665,501 | 7 | 0.20% |
| Federal National Mortgage Association | | | | 74,688,609 | 12 | 0.13% |
| New Harquahala Generating Co, LLC | | | | 72,006,394 | 13 | 0.12% |
| Scottsdale Fashion Square Partnership | | | | 61,195,003 | 15 | 0.11% |
| Safeway Inc. | | | | 55,088,390 | 16 | 0.10% |
| Metropolitan Life Insurance Company | | | | 47,910,762 | 20 | 0.08% |
| Total Principal Taxpayers | $ 2,492,224,052 | | 6.52% | $ 3,441,084,429 | | 5.95% |
| Countywide Secondary Valuation | $ 38,251,891,249 | | | $ 57,984,051,727 | | |

Source: Maricopa County Assessor's Office.

# Maricopa County
# Property Tax Levies and Collections
Last Ten Fiscal Years

| Fiscal Year Ended June 30, | County Tax Levied For the Fiscal Year | Collected within the Fiscal Year of the Levy | | Collections In Subsequent Years | Total Collections to Date | |
|---|---|---|---|---|---|---|
| | | Amount | Percentage of Levy | | Amount | Percentage of Levy |
| 2008-09 | 558,747,827 | 535,412,874 | 95.82 | 17,993,791 | 553,406,665 | 99.04 |
| 2009-10 | 587,695,910 | 562,196,230 | 95.66 | 17,420,224 | 579,616,454 | 98.63 |
| 2010-11 | 580,723,610 | 556,833,931 | 95.89 | 11,397,268 | 568,231,199 | 97.85 |
| 2011-12 | 559,042,706 | 541,115,030 | 96.79 | 9,679,980 | 550,795,010 | 98.52 |
| 2012-13 | 496,621,093 | 483,768,161 | 97.41 | 7,548,780 | 491,316,941 | 98.93 |
| 2013-14 | 463,734,687 | 454,630,238 | 98.04 | 5,695,534 | 460,325,772 | 99.26 |
| 2014-15 | 505,927,593 | 495,964,759 | 98.03 | 5,063,407 | 501,028,166 | 99.03 |
| 2015-16 | 539,956,426 | 532,594,860 | 98.64 | 5,299,090 | 537,893,950 | 99.62 |
| 2016-17 | 584,777,057 | 574,861,219 | 98.30 | 6,595,835 | 581,457,054 | 99.43 |
| 2017-18 | 619,337,610 | 608,182,650 | 98.20 | | 608,182,650 | 98.20 |

Note: Collections to date may exceed 100%, as the initial amount levied is not updated to reflect any adjustments or exemptions arising from taxpayer disputes.

| Fiscal Year Ended June 30, | County Tax Levied for the Fiscal Year | | | |
|---|---|---|---|---|
| | County Operating | Flood Control District | County Library | Total County |
| 2008-09 | 463,492,311 | 74,674,333 | 20,581,183 | 558,747,827 |
| 2009-10 | 492,230,736 | 74,996,804 | 20,468,370 | 587,695,910 |
| 2010-11 | 492,224,342 | 68,019,592 | 20,479,676 | 580,723,610 |
| 2011-12 | 477,571,468 | 62,401,172 | 19,070,066 | 559,042,706 |
| 2012-13 | 425,111,491 | 54,584,578 | 16,925,024 | 496,621,093 |
| 2013-14 | 409,775,397 | 39,842,985 | 14,116,305 | 463,734,687 |
| 2014-15 | 442,762,977 | 43,660,332 | 19,504,284 | 505,927,593 |
| 2015-16 | 471,193,529 | 49,512,136 | 19,250,761 | 539,956,426 |
| 2016-17 | 506,222,142 | 58,463,580 | 20,091,335 | 584,777,057 |
| 2017-18 | 535,870,745 | 62,198,813 | 21,268,052 | 619,337,610 |

Source: Maricopa County Department of Finance – Property Tax Division.

# Maricopa County
# Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

| Fiscal Year Ended June 30, | Other Governmental Activities Debt: Lease Revenue Bonds | Stadium District Rev. Bonds | Stadium District Loans (d) | Special Assessment | Bond Premium (d) | Certificates of Participation | Capital Leases |
|---|---|---|---|---|---|---|---|
| 2008-09 | $ 163,900,000 | $ 41,165,000 | $ 10,465,338 | $ 193,591 | $ 5,426,862 | $ 3,850,000 | $ 51,135,340 |
| 2009-10 | 153,285,000 | 37,905,000 | 9,286,098 | 174,442 | 4,521,377 | 3,385,000 | 14,956,315 |
| 2010-11 | 142,140,000 | 34,515,000 | 8,106,857 | 120,533 | 3,615,891 | 2,895,000 | 432,651 |
| 2011-12 | 130,815,000 | 30,945,000 | 6,906,857 | 80,050 | 1,371,661 | | |
| 2012-13 | 120,350,000 | 22,440,000 | 5,706,857 | 64,679 | 706,020 | | |
| 2013-14 | 108,975,000 | 19,260,000 | | 49,465 | 559,708 | | |
| 2014-15 | 97,135,000 | 16,010,000 | | 44,727 | 16,046,812 | 185,580,000 | 8,329,091 |
| 2015-16 | 54,755,000 | 12,685,000 | | 22,913 | 10,809,836 | 185,580,000 | 17,981,211 |
| 2016-17 | | 9,280,000 | | 14,464 | 5,211,138 | 230,040,000 | 11,429,438 |
| 2017-18 | | 5,800,000 | | 6,813 | 9,650,549 | 239,530,000 | 3,689,687 |

| Fiscal Year Ended June 30, | Business-Type Activities: Housing Authority Debt (e) |
|---|---|
| 2008-09 | $ |
| 2009-10 | |
| 2010-11 | |
| 2011-12 | 2,787,917 (d) |
| 2012-13 | 3,609,943 |
| 2013-14 | 6,373,931 |
| 2014-15 | 6,432,523 |
| 2015-16 | 6,325,996 |
| 2016-17 | 27,855,398 |
| 2017-18 | 29,066,216 |

| | Total Primary Government (c)(d) | Percentage of Assessed Property Value (a) | Per Capita (b) |
|---|---|---|---|
| 2008-09 | $ 276,136,131 | 0.47% | 67.09 |
| 2009-10 | 223,513,232 | 0.39% | 55.56 |
| 2010-11 | 191,825,932 | 0.39% | 50.25 |
| 2011-12 | 172,906,485 | 0.45% | 44.51 |
| 2012-13 | 152,877,499 | 0.44% | 38.86 |
| 2013-14 | 135,218,104 | 0.42% | 34.28 |
| 2014-15 | 329,578,153 | 0.94% | 81.10 |
| 2015-16 | 288,159,956 | 0.83% | 69.39 |
| 2016-17 | 283,830,438 | 0.79% | 67.05 |
| 2017-18 | 284,776,265 | 0.74% | 65.99 |

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
(a) See Assessed Value and Estimated Market Value of Taxable Property schedule for assessed property value data.
(b) Population data can be found in the Demographic and Economic Statistics schedule.
(c) Includes other governmental activities and business-type activities debt.
(d) Data was adjusted in fiscal year 2013 to include all long-term debt instruments and bond premium as reported in the basic financial statements.
(e) Beginning FY14, Housing Authority is reported in Business-Type Activities.

# Maricopa County
# Legal Debt Margin Information
Last Ten Fiscal Years

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
| Debt limit | $8,745,545,293 | $8,697,607,759 | $7,449,381,543 | $5,814,044,507 | $5,160,068,357 |
| Total net general obligation debt | | | | | |
| Legal debt margin | $8,745,545,293 | $8,697,607,759 | $7,449,381,543 | $5,814,044,507 | $5,160,068,357 |
| Total net debt applicable to the limit as a percentage of debt limit | 0% | 0% | 0% | 0% | 0% |

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 |
| Debt limit | $4,834,351,022 | $5,261,946,989 | $5,193,550,548 | $5,420,324,171 | $5,737,783,687 |
| Total net general obligation debt | | | | | |
| Legal debt margin | $4,834,351,022 | $5,261,946,989 | $5,193,550,548 | $5,420,324,171 | $5,737,783,687 |
| Total net debt applicable to the limit as a percentage of debt limit | 0% | 0% | 0% | 0% | 0% |

Legal Debt Margin Calculation for Fiscal Year 2017-18

| | |
|---|---|
| Assessed Value | $ 38,251,891,249 |
| Debt limit (15% of assessed value) | 5,737,783,687 |
| Debt applicable to limit: | |
| General obligation bonds | |
| Total net debt applicable to limit | |
| Legal debt margin | $ 5,737,783,687 |

Note: The Arizona Constitution, Article 9, Section 8, states that a County may become indebted for an amount not to exceed fifteen percent of taxable property.

# Maricopa County
# Pledged Revenue Coverage
Last Ten Fiscal Years

Stadium District Revenue Bonds

| Fiscal Year | Gross Revenue | Net Revenue Available For Debt Service (1) | Debt Service Requirements Principal | Interest | Total | Gross Coverage | Net Coverage |
|---|---|---|---|---|---|---|---|
| 2008-09 | 5,714,998 | 9,993,478 | 3,105,000 | 2,317,532 | 5,422,532 | 105% | 184% |
| 2009-10 | 5,005,605 | 9,468,739 | 4,260,000 | 2,160,344 | 6,420,344 | 78% | 147% |
| 2010-11 | 5,322,380 | 9,255,676 | 4,569,241 | 2,029,943 | 6,599,184 | 81% | 140% |
| 2011-12 | 5,527,021 | 9,245,158 | 4,770,000 | 1,852,039 | 6,622,039 | 83% | 140% |
| 2012-13 | 5,183,923 | 4,360,173 | 3,900,000 | 610,378 | 4,510,378 | 115% | 97% |
| 2013-14 | 5,394,706 | 4,401,308 | 8,886,857 | 512,882 | 9,399,739 | 57% | 47% |
| 2014-15 | 3,564,657 | 4,275,019 | 3,250,000 | 440,946 | 3,690,946 | 97% | 116% |
| 2015-16 | 3,495,100 | 4,078,741 | 3,325,000 | 366,378 | 3,691,378 | 95% | 110% |
| 2016-17 | 3,786,822 | 4,169,995 | 3,405,000 | 290,568 | 3,695,568 | 102% | 113% |
| 2017-18 | 4,207,945 | 4,685,006 | 3,480,000 | 212,934 | 3,692,934 | 114% | 127% |

Special Assessment Bonds

| Fiscal Year | Gross Revenue | Net Revenue Available For Debt Service (1) | Debt Services Requirements Principal | Interest | Total | Gross Coverage | Net Coverage |
|---|---|---|---|---|---|---|---|
| 2008-09 | 108,555 | 204,154 | 36,968 | 14,395 | 51,363 | 211% | 397% |
| 2009-10 | 53,667 | 134,815 | 19,149 | 13,527 | 32,676 | 164% | 413% |
| 2010-11 | 28,253 | 98,077 | 53,909 | 11,082 | 64,991 | 43% | 151% |
| 2011-12 | 22,013 | 73,157 | 40,483 | 6,450 | 46,933 | 47% | 156% |
| 2012-13 | 29,361 | 81,996 | 15,371 | 5,151 | 20,522 | 143% | 400% |
| 2013-14 | 94 | 29,564 | 15,214 | 4,369 | 19,583 | 0% | 151% |
| 2014-15 | 0 | 17,554 | 4,738 | 4,374 | 9,112 | 0% | 193% |
| 2015-16 | 23,361 | 17,300 | 21,814 | 1,801 | 23,615 | 99% | 73% |
| 2016-17 | 4,354 | 12,059 | 8,449 | 1,146 | 9,595 | 45% | 126% |
| 2017-18 | 5,077 | 8,940 | 7,651 | 545 | 8,196 | 62% | 109% |

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

(1) Net revenue available for debt service consists of gross revenues plus beginning fund balance less expenditures not covered by bond proceeds and all transfers not applicable to debt retirement. Fund balance is included in net revenue since it represents unexpended pledged revenues.

# Maricopa County
# Demographic and Economic Statistics
Last Ten Fiscal Years

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
| Unemployment Rate (June 30) | | | | | |
| County | 8.0% | 9.6% (1) | 8.9% (1) | 7.5% (1) | 7.1% |
| State | 8.7% | 10.5% (1) | 9.5% (1) | 8.4% (1) | 8.0% |
| United States | 9.5% | 9.5% | 9.2% | 8.2% | 7.6% |
| Population/Income Statistics | | | | | |
| Income (in thousands) | $ 146,898,132 | $ 140,351,646 (1) | $ 147,724,392 | $ 156,763,179 (2) | $ 160,497,824 (2) |
| Population | 4,115,811 | 4,023,132 | 3,817,117 | 3,884,705 (2) | 3,933,712 |
| Per Capita | $ 35,691 (1) | $ 34,886 (1) | $ 38,701 | $ 40,354 (2) | $ 40,801 (2) |

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 |
| Unemployment Rate (June 30) | | | | | |
| County | 6.4% | 5.3% | 5.3% | 4.50% | 4.10% |
| State | 6.9% | 5.9% | 5.8% | 5.10% | 4.70% |
| United States | 6.1% | 5.3% | 4.90% | 4.40% | 4.00% |
| Population/Income Statistics | | | | | |
| Income (in thousands) | $ 167,439,604 | $ 175,437,829 | $ 185,111,698 | (3) | (3) |
| Population | 3,944,859 | 4,063,700 | 4,152,800 | 4,233,300 | 4,315,600 |
| Per Capita | $ 42,445 | $ 43,172 | $ 44,575 | (3) | (3) |

Source: Workforce Informer Arizona at www.workforce.az.gov for unemployment rate and population. U.S. Department of Commerce Bureau of Economic Analysis for income data.

(1) Data was adjusted in fiscal year 2013.
(2) Data was adjusted in fiscal year 2014.
(3) Income and per capita estimates were not yet available for fiscal year 2017 or 2018.

# Maricopa County
# Principal Employers
Current Year and Nine Years Ago

| | 2018 | | | 2009 | | |
|---|---|---|---|---|---|---|
| Employer | Employees | Rank | Percentage of Total County Employment | Employees | Rank | Percentage of Total County Employment |
| State of Arizona | 36,310 | 1 | 1.74% | 50,936 | 1 | 2.76% |
| Banner Health | 34,776 | 2 | 1.67% | 23,100 | 3 | 1.25% |
| Wal-Mart Stores | 34,090 | 3 | 1.63% | 32,814 | 2 | 1.78% |
| Wells Fargo | 14,818 | 4 | 0.71% | | | |
| City of Phoenix | 13,776 | 5 | 0.66% | 17,068 | 4 | 0.93% |
| Maricopa County | 12,939 | 6 | 0.62% | 14,014 | 5 | 0.76% |
| Arizona State University | 12,715 | 7 | 0.61% | 13,005 | 6 | 0.71% |
| Honor Health | 11,296 | 8 | 0.54% | | | |
| Dignity Health | 11,182 | 9 | 0.54% | | | |
| Intel Corporation | 11,000 | 10 | 0.53% | | | |
| Honeywell Aerospace | | | | 12,600 | 7 | 0.68% |
| U.S. Postal Service | | | | 10,545 | 8 | 0.57% |
| Bashas' Inc. | | | | 10,460 | 9 | 0.57% |
| Apollo Inc. | | | | 10,292 | 10 | 0.56% |
| Total for Principal Employers | 192,902 | | 9.25% | 194,834 | | 10.57% |
| Total Employment in Maricopa County As of June 30 | 2,087,763 | | | 1,842,503 | | |

Source: The Phoenix Business Journal, Book of Lists.
Arizona's Economy – www.azeconomy.org

# Maricopa County
# Budgeted Full-time Equivalent County Employees by Function/Program
Last Ten Fiscal Years

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Function/Program | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 |
| General Government | | | | | | | | | | |
| Board of Supervisors | 25 | 25 | 26 | 27 | 27 | 27 | 27 | 28 | 28 | 28 |
| Call Center | 33 | 27 | 27 | 27 | 27 | 27 | 27 | 27 | 27 | 22 |
| County Assessor | 361 | 322 | 323 | 329 | 324 | 320 | 322 | 315 | 311 | 310 |
| County Manager | 13 | 27 | 30 | 31 | 26 | 18 | 18 | 18 | 17 | 21 |
| Elections | 58 | 54 | 54 | 54 | 52 | 52 | 52 | 52 | 52 | 28 |
| Facilities Management | 232 | 182 | 184 | 194 | 125 | 136 | 137 | 165 | 239 | 136 |
| Finance | 49 | 40 | 41 | 43 | 44 | 35 | 39 | 39 | 38 | 37 |
| Workforce Management & Development | 52 | 47 | 44 | 43 | 116 | 46 | 46 | 46 | 46 | 47 |
| Enterprise Technology | 142 | 119 | 111 | 133 | 165 | 169 | 202 | 216 | 214 | 215 |
| Internal Audit | 20 | 17 | 17 | 17 | 19 | 19 | 18 | 18 | 18 | 18 |
| Management and Budget | 33 | 32 | 31 | 29 | 31 | 19 | 18 | 19 | 19 | 16 |
| Materials Management | 37 | 34 | 34 | 34 | 39 | 39 | 37 | 40 | 37 | 27 |
| Other General Government | 92 | 82 | 82 | 81 | 95 | 89 | 90 | 85 | 86 | 87 |
| Recorder | 85 | 63 | 63 | 63 | 62 | 62 | 56 | 56 | 56 | 87 |
| Employee Health Initiatives | 28 | 24 | 20 | 19 | 28 | 26 | 28 | 28 | 25 | 25 |
| Treasurer | 47 | 41 | 49 | 52 | 55 | 53 | 55 | 55 | 57 | 64 |
| Deputy County Manager | | | | | | 13 | 12 | 12 | 11 | 0 |
| Assistant County Manager | | | | | | 12 | 11 | 9 | 9 | 9 |
| Real Estate | | | | | | | | | | 30 |
| Public Safety | | | | | | | | | | |
| Adult Probation | 1,246 | 1,050 | 1,065 | 1,072 | 1,071 | 1,100 | 1,117 | 1,143 | 1,164 | 1,200 |
| Clerk of Superior Court | 768 | 679 | 680 | 674 | 671 | 675 | 683 | 680 | 689 | 695 |
| Constables | 32 | 30 | 35 | 35 | 36 | 36 | 36 | 36 | 37 | 37 |
| County Attorney | 1,023 | 977 | 887 | 918 | 945 | 936 | 946 | 984 | 999 | 1,022 |
| Court System | 2,280 | 2,167 | 2,176 | 2,204 | 2,248 | 2,271 | 2,335 | 2,387 | 2,431 | 2,459 |
| Emergency Management | 14 | 14 | 13 | 14 | 14 | 15 | 15 | 17 | 16 | 36 |
| Flood Control | 189 | 185 | 190 | 192 | 254 | 252 | 228 | 187 | 186 | 188 |
| Juvenile Probation | 902 | 758 | 752 | 733 | 708 | 693 | 689 | 703 | 674 | 659 |
| Medical Examiner | 91 | 76 | 77 | 78 | 86 | 87 | 88 | 88 | 94 | 100 |
| Planning & Development | 177 | 102 | 104 | 111 | 113 | 77 | 85 | 80 | 85 | 88 |
| Public Fiduciary | 35 | 33 | 33 | 41 | 41 | 41 | 42 | 44 | 48 | 48 |
| Sheriff | 3,810 | 3,695 | 3,607 | 3,588 | 3,602 | 3,689 | 3,928 | 3,982 | 3,859 | 3,850 |
| Deputy County Manager | | | | | | 40 | 13 | 16 | 15 | 15 |
| Assistant County Manager | | | | | | 4 | 4 | 4 | 4 | 10 |
| Highways and Streets | | | | | | | | | | |
| Transportation | 513 | 522 | 510 | 490 | 417 | 416 | 410 | 416 | 421 | 423 |
| Health, Welfare and Sanitation | | | | | | | | | | |
| Air Quality | 257 | 205 | 180 | 143 | 141 | 141 | 142 | 145 | 144 | 143 |
| Animal Control | 167 | 168 | 168 | 169 | 165 | 165 | 170 | 169 | 174 | 185 |
| Correctional Health | 456 | 404 | 453 | 463 | 474 | 477 | 464 | 475 | 482 | 486 |
| Environmental Services | 271 | 265 | 276 | 284 | 286 | 293 | 290 | 288 | 281 | 279 |
| Human Services | 435 | 342 | 397 | 385 | 380 | 364 | 372 | 399 | 545 | 358 |
| Other Health, Welfare and Sanitation | 7 | 9 | 9 | 12 | 10 | 11 | 11 | 11 | 12 | 12 |
| Public Health | 533 | 508 | 577 | 614 | 602 | 613 | 625 | 633 | 622 | 618 |
| Waste Resources and Recycling Mgmt | 29 | 31 | 31 | 29 | 28 | 23 | 23 | 22 | 22 | 22 |
| Assistant County Manager | | | | | | 2 | 2 | 2 | | |
| Culture and Recreation | | | | | | | | | | |
| Library District | 161 | 168 | 172 | 171 | 171 | 165 | 165 | 164 | 165 | 168 |
| Parks and Recreation | 90 | 85 | 85 | 86 | 84 | 83 | 81 | 78 | 82 | 82 |
| Stadium District | 5 | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Education | | | | | | | | | | |
| Education Service | 37 | 35 | 47 | 60 | 111 | 134 | 152 | 145 | 102 | 121 |
| | 14,835 | 13,647 | 13,665 | 13,747 | 13,898 | 13,970 | 14,316 | 14,531 | 14,648 | 14,516 |

Source: County Management and Budget Department

# Maricopa County
# Operating Indicators by Function/Program
Last Ten Fiscal Years

| Function/Program | Fiscal Year 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 |
|---|---|---|---|---|---|---|---|---|---|---|
| **General Government** | | | | | | | | | | |
| County Assessor | | | | | | | | | | |
| Number of parcels assessed | 1,543,998 | 1,543,998 | 1,546,229 | 1,546,690 | 1,547,609 | 1,549,513 | 1,559,141 | 1,591,420 | 1,596,594 | 1,612,651 |
| Elections | | | | | | | | | | |
| Registered voters | 1,834,377 | 1,820,851 | 1,919,175 | 1,868,255 | 1,915,531 | 1,973,543 | 1,972,381 | 2,030,837 | 2,161,716 | 2,200,428 |
| Number voting (1) | 1,380,571 | 1,380,571 | 1,004,125 | 1,004,125 | 1,390,836 | 1,390,836 | 877,187 | 877,187 | 1,608,875 | 1,608,875 |
| **Public Safety** | | | | | | | | | | |
| Adult Probation | | | | | | | | | | |
| Probationers | 30,666 | 31,160 | 31,093 | 30,660 | 29,684 | 28,704 | 27,568 | 29,031 | 29,243 | 28,975 |
| Community service hours | 586,723 | 407,628 | 327,894 | 299,018 | 290,650 | 365,718 | 407,905 | 443,009 | 422,260 | 380,325 |
| Collections | $28,690,912 | $26,396,659 | $28,899,021 | $28,442,000 | $27,415,557 | $27,337,265 | $27,043,194 | 27,898,054 | 31,616,238 | 27,776,936 |
| County Attorney | | | | | | | | | | |
| Adult felony filings | N/A (2) | N/A (2) | N/A (2) | N/A (2) | 31,902 | 33,889 | 31,179 | 29,918 | 28,778 | 35,906 |
| Juvenile filings | N/A (2) | N/A (2) | N/A (2) | N/A (2) | 21,488 | 9,751 | 24,533 | 15,078 | 15,116 | 21,740 |
| Flood Control District | | | | | | | | | | |
| Linear miles of watercourses delineated | 204 | 60 | 22 | 10 | 0 | 0 | 0 | 165 | 0 | N/A (2) |
| Presentation, consultation requests completed | 160 | 121 | 153 | 209 | 673 | 697 | 23 | 19 | 82 | N/A (2) |
| Square miles of watershed studies completed | 411 | 619 | 324 | 1,221 | 59 | 105 | 6 | 0 | 3,632 | N/A (2) |
| Drainage complaint investigations conducted <30 days | 319 | 155 | 73 | 57 | 128 | 142 | 119 | 53 | 125 | N/A (2) |
| Justice Courts | | | | | | | | | | |
| Annual new filings | 725,654(3) | 827,383 | 835,882 | 353,588 | 335,860 | 262,024 | 311,187 | 263,639 | 268,025 | 286,792 |
| Total non-jury trials commenced | 3,626 | 2,511 | 2,713 | 2,918 | 2,975 | 3,480 | 2,613 | 3,059 | 2,900 | 3,650 |
| Total jury trials commenced | 120 | 110 | 108 | 60 | 83 | 606 | 94 | 130 | 137 | 119 |
| Juvenile Probation (5) | | | | | | | | | | |
| Population under 18 years old | 1,014,477 | 1,011,847 | 1,006,139 | 1,001,906 | 1,009,135 | 1,015,772 | 1,023,146 | 1,031,053 | 1,039,074 | 1,045,266 |
| Population 8 to 17 | 544,493 | 552,124 | 555,381 | 556,239 | 562,093 | 567,259 | 574,748 | 582,513 | 590,049 | 594,800 |
| Juveniles brought to detention | 10,278 | 9,673 | 8,697 | 8,308 | 7,270 | 6,711 | 6,186 | 5,235 | 5,223 | 5,195 |
| Average detention length (days) | 13 | 13 | 14 | 13 | 15 | 14 | 15 | 18 | 19 | 22 |
| Superior Court | | | | | | | | | | |
| Annual Case Filings (5) | 219,536 | 221,900 | 221,471 | 197,901 | 193,980 | 196,067 | 185,887 | 182,632 | 184,793 | 181,338 |
| Public Health | | | | | | | | | | |
| Certified copies of birth or death certificates | 374,678 | 365,671 | 292,162 | 270,648 | 270,266 | 257,152 | 288,837 | 330,800 | 336,744 | 341,530 |
| Number of immunizations | 275,724 | 229,251 | 157,894 | 138,596 | 132,330 | 127,417 | 122,321 | 113,016 | 125,543 | 111,634 |
| Cases of communicable diseases investigated | 9,671 | 11,728 | 10,853 | 10,501(4) | 10,179 | 11,512 | 10,730 | 8,425 | 7,391 | 6,265 |
| **Culture and Recreation** | | | | | | | | | | |
| Library District | | | | | | | | | | |
| Number of items circulated | 7,179,520 | 7,481,836 | 7,507,016 | 7,792,398 | 8,079,755 | 8,264,133 | 7,396,715 | 7,386,698 | 7,491,459 | 7,685,848 |
| Number of library cards issued | 62,973 | 57,757 | 48,410 | 46,374 | 40,521 | 43,020 | 42,354 | 41,908 | 40,561 | 40,744 |
| Number of print, media and electronic items | 828,188 | 790,723 | 719,534 | 639,131 | 660,044 | 671,036 | 666,091 | 686,477 | 693,332 | 703,287 |
| **Education** | | | | | | | | | | |
| Superintendent of Schools | | | | | | | | | | |
| School districts in Maricopa County | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 |
| Home Schooled students | 9,737 | 10,017 | 9,874 | 9,804 | 10,930 | 11,595 | 12,232 | 14,516 | 14,582 | 12,697 |
| Private School students | 19,213 | 20,215 | 18,098 | 16,958 | 19,579 | 18,395 | 19,526 | 20,122 | 20,763 | 15,793 |

(1) November general election data used for two fiscal-year time span (i.e., fiscal-year of election date and fiscal year immediately prior to election).
(2) Information unavailable for fiscal year.
(3) Significant increase due to photo enforcement.
(4) Data was adjusted during fiscal year 2013.
(5) Data was adjusted during fiscal year 2018 to reflect updated reporting practices and to improve consistency and accuracy.

Note: Indicators for Highways and Streets is not available.
Source: Managing for Results – Strategic Plans and Performance Measures.

# Maricopa County
# Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

| Function/Program | Fiscal Year 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 |
|---|---|---|---|---|---|---|---|---|---|---|
| General Government | | | | | | | | | | |
| Facilities Management | | | | | | | | | | |
| Number of buildings owned by Facilities | 27 | 34 | 25 | 25 | 28 | 27 | 29 | 29 | 28 | 27 |
| Number of buildings maintained by Facilities | 167 | 160 | 178 | 194 | 196 | 198 | 202 | 203 | 203 | 202 |
| Public Safety | | | | | | | | | | |
| Flood Control District | | | | | | | | | | |
| Operating alert stations | 333 | 338 | 339 | 347 | 350 | 354 | 358 | 368 | 394 | 400 |
| Justice Courts | 25 | 25 | 25 | 25 | 26 | 26 | 26 | 26 | 26 | 26 |
| Juvenile Courts | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Sheriff | | | | | | | | | | |
| Inmate beds available (incl. portable) | 11,509 | 11,509 | 11,509 | 11,509 | 11,149 | 11,149 | 11,088 | 11,013 | 10,006 | 9,329 |
| Number of jail facilities | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Highways and Streets | | | | | | | | | | |
| Transportation | | | | | | | | | | |
| Miles of Road | 5,232 | 5,284 | 5,267 | 5,244 | 5,383 | 5,386 | 5,378 | 5,411 | 5,390 | 5,402 |
| Miles of road with paved surfaces | 4,334 | 4,397 | 4,448 | 4,429 | 4,570 | 4,573 | 4,582 | 4,581 | 4,578 | 4,609 |
| Number of major bridges | 22 | 22 | 21 | 20 | 20 | 20 | 20 | 20 | 20 | 20 |
| Number of total bridges | 276 | 278 | 278 | 273 | 279 | 279 | 285 | 287 | 287 | 291 |
| Health, Welfare and Sanitation | | | | | | | | | | |
| Animal Care and Control | | | | | | | | | | |
| Number of animal shelters | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Public Health | | | | | | | | | | |
| Number of public health facilities | 2 | 2 | 2 | 2 | 2 | 20 | 21 | 21 | 21 | 24 |
| Number of WIC facilities | 2 | 2 | 2 | 2 | 2 | 15 | 15 | 15 | 14 | 17 |
| Waste Resources and Recycling Mgmt | | | | | | | | | | |
| Number of transfer stations | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Culture and Recreation | | | | | | | | | | |
| Library District | | | | | | | | | | |
| Number of facilities owned | 2 | 2 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Facilities operated | 15 | 14 | 14 | 14 | 14 | 14 | 15 | 16 | 16 | 16 |
| Bookmobiles | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Parks and Recreation | | | | | | | | | | |
| Regional county parks | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 11 |
| County managed golf courses | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Total acres managed | 119,257 | 119,257 | 119,257 | 119,257 | 119,257 | 119,257 | 119,257 | 119,257 | 119,968 | 120,039 |
| Conservation areas | 1 | 1 | 1 | 1 | 2 | 1 | 1 | 1 | 2 | 2 |
| Stadium District | | | | | | | | | | |
| Major league baseball field | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |

Source: Various County Agencies.

Note: Indicators for Education are not available.

MARICOPA COUNTY

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ARIZONA

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