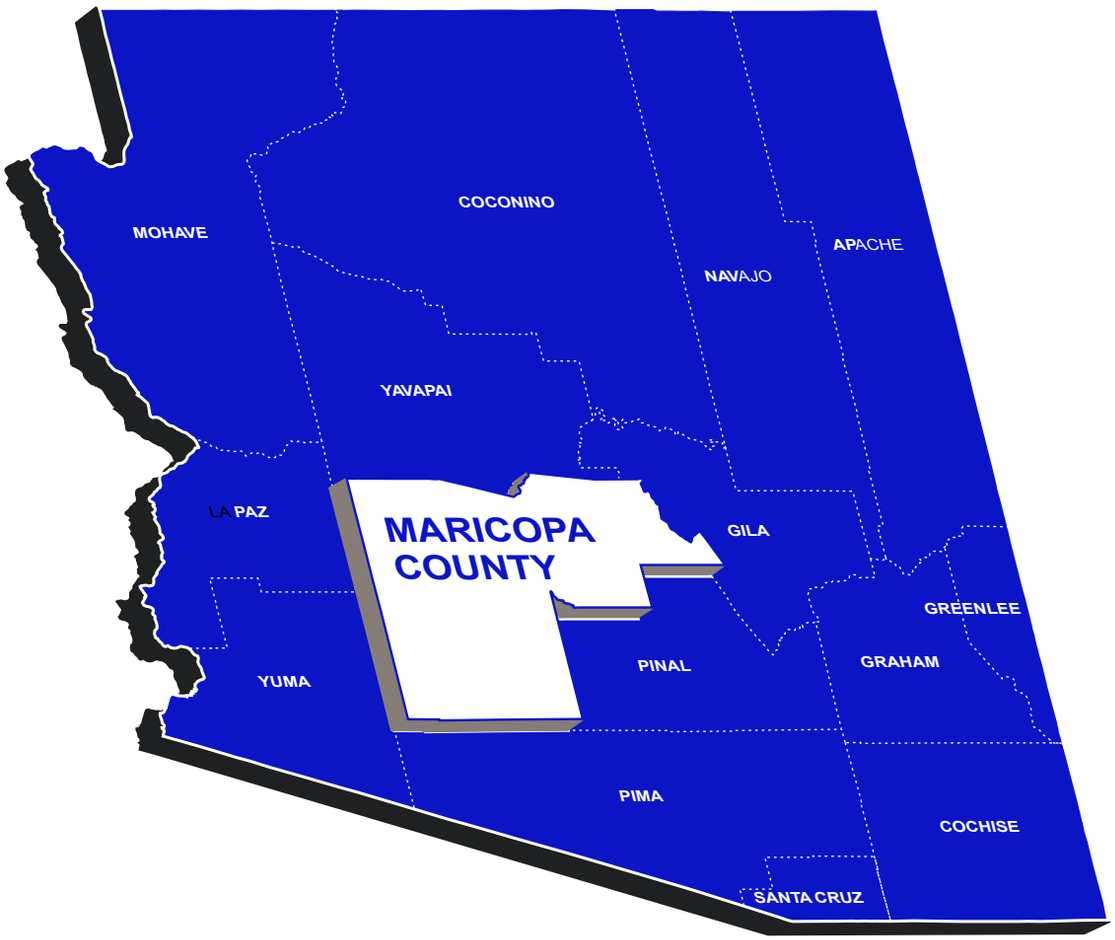
Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2017



Maricopa County, Arizona

www.maricopa.gov

Board of Supervisors

Denny Barney
District 1

Steve Chucri
District 2

Bill Gates
District 3

Clint L. Hickman
District 4

Steve Gallardo
District 5

Comprehensive Annual Financial Report

Maricopa County
Phoenix, Arizona

For the Fiscal Year
July 1, 2016 to June 30, 2017

Prepared By

Department of Finance

Shelby L. Scharbach, Assistant County Manager – Chief Financial Officer

MARICOPA
1871
ARIZONA
COUNTY

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Maricopa County Officials

BOARD OF SUPERVISORS

Denny Barney, District 1
Steve Chucri, District 2
Bill Gates, District 3
Clint L. Hickman, District 4
Steve Gallardo, District 5

♦♦♦

COUNTY MANAGER

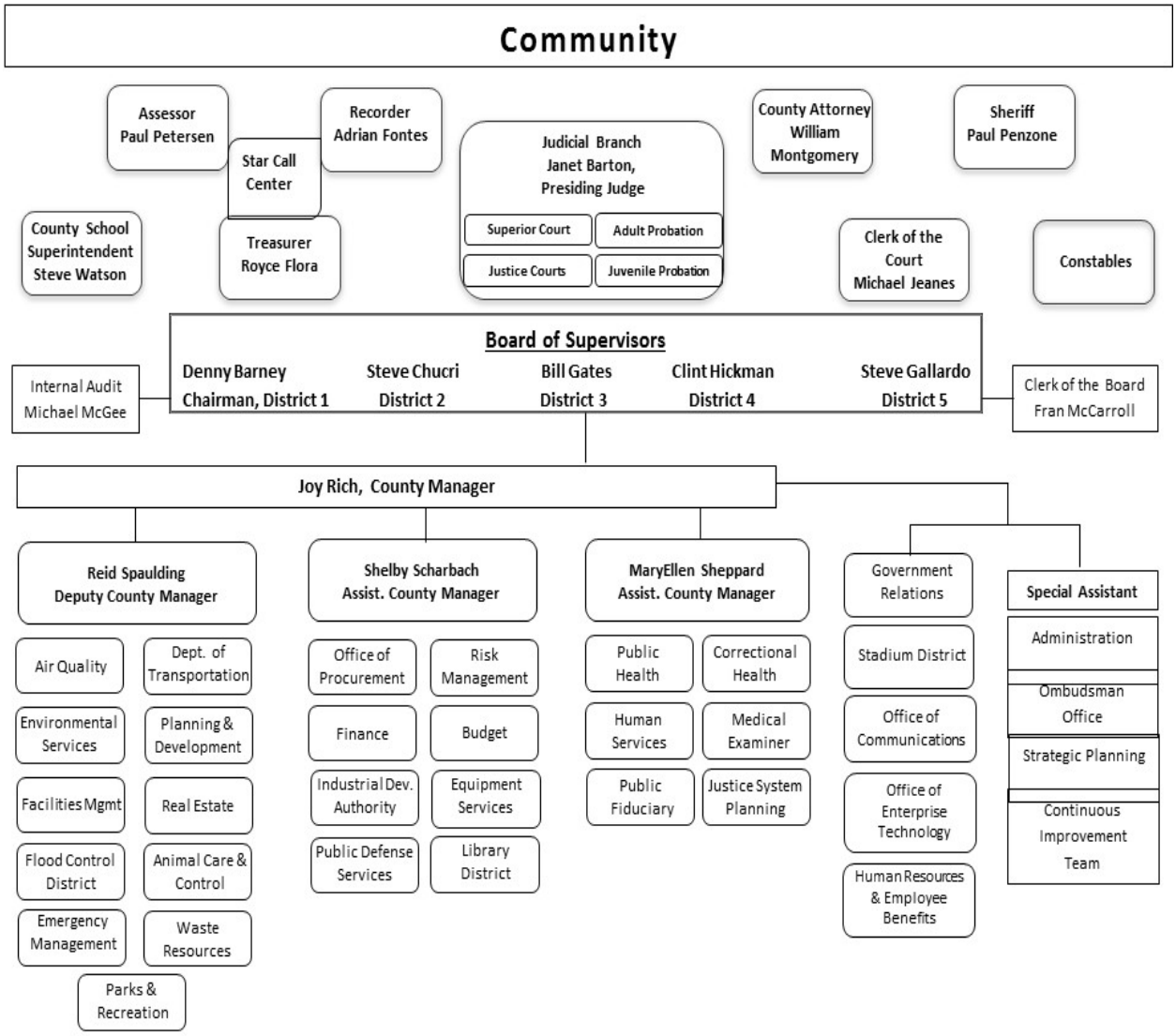
Joy Rich

♦♦♦

ASSISTANT COUNTY MANAGER – CHIEF FINANCIAL OFFICER

Shelby L. Scharbach

Organizational Chart



Maricopa County

County Administrative Office

301 West Jefferson Street
10th Floor
Phoenix, AZ 85003-2143
Phone: 602-506-3571
Fax: 602-506-3328
www.maricopa.gov

December 21, 2017

The Honorable Board of Supervisors
Maricopa County
County Administration Building
301 W. Jefferson Street
Phoenix, AZ 85003

Arizona Revised Statute (A.R.S.) §41-1279.21 requires the Office of the Auditor General to conduct financial audits of the accounts and records of County governments. Pursuant to the statute, the Office of the Auditor General audited the Comprehensive Annual Financial Report (CAFR) of Maricopa County in accordance with generally accepted auditing standards for the year ended June 30, 2017.

This report consists of management's representations concerning the finances of Maricopa County. Consequently, management assumes full responsibility of the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Maricopa County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for preparation of Maricopa County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal control should not outweigh their benefits, Maricopa County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The goal of the independent audit was to provide reasonable assurance that the financial statements of Maricopa County for the fiscal year ended June 30, 2017, are free of material misstatement. The independent audit involves obtaining audit evidence about the amounts and disclosures in the financial statements. An audit includes assessments of risk of material misstatement of the financial statements, evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall financial statement presentation. The independent auditors expressed an unmodified opinion on the Maricopa County financial statements for the fiscal year ended June 30, 2017. The auditors concluded that the financial statements were considered fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Maricopa County was part of a broader, federally mandated Single Audit designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. This report will be available in Maricopa County's separately issued Single Audit Report to be issued at a future date.

GAAP requires management's discussion and analysis (MD&A) immediately following the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This MD&A complements this letter of transmittal and should be read in conjunction with it.

County Profile

Maricopa County was established on February 14, 1871, and is located in the south-central portion of the State of Arizona. According to the Arizona Office of Economic Opportunity, at July 1, 2016, Maricopa County contained 60.5 percent of the State's total population (https://population.az.gov). The County occupies 9,224 square miles making it the 14th largest county in land area in the United States. Phoenix is the capital of Arizona as well as the county seat for Maricopa County.

Maricopa County operates under a five member elected Board of Supervisors who appoints a County Manager. The County Manager is responsible for the general administration and overall operations of the various County departments. The County has several elected officials including the Assessor, Clerk of the Superior Court, Constables, County Attorney, Recorder, Sheriff, Superintendent of Schools, and the Treasurer.

Maricopa County offers a wide variety of governmental services, including:

- *Community Resources:* Library District, Parks and Recreation, Stadium District, and Superintendent of Schools
- *County Administration:* Board of Supervisors, County Manager, Assessor's Office, Clerk of the Board, Elections, Finance, Internal Audit, Research and Reporting, Budget Office, Recorder, Office of Procurement Services, Human Resources, Information Technology, Treasurer's Office, and Facilities Management
- *Public Safety, Justice and Law Enforcement:* Clerk of the Superior Court, County Attorney, Trial Court, Adult Probation, Juvenile Probation, Sheriff's Office, Public Defender, Emergency Management, Correctional Health, Planning and Development, Constables, Justice Courts, and Public Fiduciary
- *Public Health and Welfare Services:* Public Health, Air Quality, Human Services, Employee Benefits and Health, Animal Care and Control, Environmental Services, and Medical Examiner
- *Public Works:* Flood Control District, Transportation Department, and Waste Resources and Recycling

The annual budget serves as the foundation for Maricopa County's financial planning and control. The County is required by A.R.S. §42-17101 et. seq. to annually prepare and adopt a balanced budget. Arizona law further requires that no expenditure shall be made or liability incurred in excess of the amounts budgeted except as provided by law. Maricopa County's annual budget is available on the internet at the following address: http://www.maricopa.gov/budget/.

Economic Outlook

Maricopa County has a variety of industries within its boundaries with the majority comprised of high tech, financial, and service industries. Some of the major employers located in the state include Banner Health, Wal-Mart Stores, Fry's Food Stores, Wells Fargo, Intel, Bank of America, and various local governments (Greater Phoenix Economic Council).

Because of a favorable climate and mild weather conditions, tourism is also a large factor in the strength of the local economy. Major sporting events can be held year-round and many people come to the area during the winter months. Maricopa County is the home to teams from major league professional sports, which include the Arizona Cardinals of the National Football League (NFL), Phoenix Suns of the National Basketball Association (NBA), Phoenix Mercury of the Women's National Basketball Association (WNBA), Arizona Diamondbacks of the Major League Baseball (MLB), and the Arizona Coyotes of the National Hockey League (NHL). Maricopa County also hosts several major league baseball teams for the annual Cactus League spring training. Maricopa County is also a host to other major sporting events such as the Waste Management Phoenix Open golf tournament and Phoenix International Raceway. Cities within Maricopa County also host college bowl games such as the Fiesta Bowl and the Cactus Bowl.

Arizona remains on a modest growth track and continues to add jobs and residents at a faster pace than the nation. The forecast calls for steady growth with gains across most indicators exceeding national results (www.eller.arizona.edu). Maricopa County's unemployment rate is 3.7 percent as of October 2017, which remains below the State of Arizona and the United States unemployment rates of 4.5 percent and 4.1 percent, respectively (https://laborstats.az.gov).

Financial Policies and Long-Term Financial Planning

Financial Planning – Maricopa County has a fiscally conservative management philosophy, which has allowed the County to be financially successful. Maricopa County prepares a five-year financial forecast, with the assistance of an economist, which is updated on a quarterly basis for several major funds, including the General Fund and Detention Operations Fund. The five-year forecast provides a conservative estimate of the County's fiscal condition given realistic economic trends, current Board policies, and existing laws. The forecast does not incorporate anticipated policy changes, spending priorities, or proposed new revenue sources.

Capital Improvement Program – Maricopa County's Capital Improvement Program (CIP) identifies capital projects to be completed over the next five years. Because these projects typically span more than one fiscal year, the plans are updated annually to track existing projects, identify new projects, and update funding estimates and forecasts. It is the County's philosophy and policy that new capital projects will be undertaken only if future operating revenues are reasonably estimated to be sufficient to support associated future operating costs. Operating costs associated with new facilities are budgeted by the user department in conjunction with the partnering department such as Facilities Management and Enterprise Technology. Estimated operating costs, as well as anticipated savings in lease costs and operating costs of facilities to be replaced are factored into the County's ten-year financial forecast.

Debt Management – Maricopa County utilizes a modified "pay as you go" financial policy for large capital improvement projects, large technology projects, and other infrastructure. The County pays cash for many capital improvements, or utilizes lease reversions or other funding sources from the General Fund to pay for large dollar projects.

Cash Management – Maricopa County maintains deposits and investments in the Treasurer's Pool and outside of the Treasurer's Pool. The Treasurer's Pool invests all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30th. Deposits and investments held outside of the Treasurer's Investment Pool represent a small portion of the County's total deposits and investments.

It is the County's investment policy to: collateralize all deposits by at least 102 percent of the deposits not covered by depository insurance; preserve the principal value and the interest income of an investment; hold investments to maturity, where practical, to avoid any loss on investments resulting from an early sale or retirement of an investment; and require all of the Treasurer's securities be held by the agent or trust department and in the County's name.

Expenditure Limitation – On June 30, 1980, Arizona voters approved general propositions amending the Arizona Constitution to establish expenditure and revenue limitations for local governments. The purpose of the expenditure limitation is to control expenditures and to limit future increases in spending to adjustments for inflation, deflation, and population growth of the County. The Constitution also limits the amount of revenues that may be generated from property taxes. A two-percent plus new construction annual increase is the maximum allowed by law unless special voter approval is obtained. This report will be available in Maricopa County's separately issued Expenditure Limitation Report to be issued at a future date.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Maricopa County for its comprehensive annual financial report for the fiscal year ended June 30, 2016. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both U.S. general accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation and audit of this report could not be accomplished without the efficient and dedicated services of the Department of Finance staff, the assistance of administrative personnel in the various departments, and the competent service of the Office of the Auditor General. We appreciate all of those who assisted in and contributed to the preparation of this report. We also wish to express our sincere appreciation to the Board of Supervisors for their support in planning and overseeing the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

Joy Rich County Manager	Shelby L. Scharbach Assistant County Manager - Chief Financial Officer

Maricopa County
Citizens Audit Advisory Committee

301 West Jefferson Street
Suite 660
Phoenix, AZ 85003-2143

Ryan Wimmer, MPA
Dawn von Epp, CIA
Barbara Coppage, CIA
Ramon Ramirez, CIA
Joseph Losada, CPA

June 30, 2017

Honorable Maricopa County Board of Supervisors

The Maricopa County Citizens Audit Advisory Committee has prepared this letter for inclusion in the county's Comprehensive Annual Financial Report (CAFR) according to the committee's charter. Described herein are the committee's composition, responsibilities, and an account of how the responsibilities were discharged.

Composition of the Committee

The membership of the committee shall consist of five voting members and three non-voting members. The voting members shall be board of supervisor appointees from the public and shall serve two-year terms. The non-voting members shall be the county's chief financial officer, the county attorney, the auditor general, or their designees. The chairman of the board of supervisors shall appoint a committee chairman from the voting members. The committee chairman shall serve a one-year term.

Responsibilities of the Committee

The committee's primary function is to assist the board of supervisors in fulfilling its oversight responsibilities. The committee accomplishes this function by reviewing the county's financial information, the established systems of internal controls, and the audit process. The committee also suggests areas requiring audit emphasis. Specific duties of the committee are described in the committee charter.

Accomplishments of the Committee (Fiscal Year 2016-2017)

The Citizens Audit Advisory Committee:

- Reviewed the county's internal audit activities and management's responses thereto.
- Reviewed the county's annual financial statements and issues related to the external audit performed by the Arizona State Auditor General.
- Provided guidance and commentary as needed.
- Enhanced the communication between the internal and external auditors.
- Held meetings in accordance with charter requirements.

Respectfully,

Ryan Wimmer, Chair

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Maricopa County

Arizona

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

Independent Auditors' Report

Management's Discussion and Analysis

Basic Financial Statements

Basic Financial Statements - Notes

Required Supplementary Information
- **Budgetary Comparison Schedules - General Fund and Major Special Revenue Fund**
- **Note to Budgetary Comparison Schedules**
- **Schedule of the County's Proportionate Share of Net Pension Liability - Cost Sharing Pension Plans**
- **Schedule of Changes in the County's Net Pension Liability and Related Ratios - Agent Pension Plans**
- **Schedule of County Pension Contributions**
- **Notes to Pension Plan Schedules**
- **Schedule of Agent OPEB Plans' Funding Progress**
- **Modified Approach for Infrastrucure Assets**

Combining and Individual Fund Statements and Schedules
- **Nonmajor Governmental Funds**
- **Internal Service Funds**
- **Fiduciary Funds**

DEBRA K. DAVENPORT, CPA
AUDITOR GENERAL

STATE OF ARIZONA
OFFICE OF THE
AUDITOR GENERAL

MELANIE M. CHESNEY
DEPUTY AUDITOR GENERAL

Independent auditors' report

Members of the Arizona State Legislature

The Board of Supervisors of
Maricopa County, Arizona

Report on the financial statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, discretely presented component unit, each major fund, and aggregate remaining fund information of Maricopa County as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of four departments and the discretely presented component unit, which account for the following percentages of the assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, and expenses or expenditures of the opinion units affected:

Opinion Unit/Department	Assets and Deferred Outflows	Liabilities and Deferred Inflows	Revenues	Expenses/ Expenditures
Government-wide Statements				
Governmental activities:				
Stadium District	4.73%	0.40%	0.52%	0.73%
Risk Management	0.51%	3.17%	1.01%	0.85%
Employee Benefits Trust	0.65%	0.80%	7.82%	7.67%
Business-type activities:				
Housing Authority	100%	100%	100%	100%
Discretely presented component unit	100%	100%	100%	100%
Fund Statements				
Major Fund:				
Housing Authority	100%	100%	100%	100%

Opinion Unit/Department	Assets and Deferred Outflows	Liabilities and Deferred Inflows	Revenues	Expenses/ Expenditures
Aggregate remaining fund information:				
Stadium District	0.70%	0.03%	0.11%	0.11%
Risk Management	0.81%	20.58%	0.22%	0.19%
Employee Benefits Trust	1.01%	5.17%	1.70%	1.76%

Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for those departments and component unit, are based solely on the other auditors' reports. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, discretely presented component unit, each major fund, and aggregate remaining fund information of Maricopa County as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with U.S. generally accepted accounting principles.

Other matters

Required supplementary information

U.S. generally accepted accounting principles require that the management's discussion and analysis on pages 5 through 15, budgetary comparison schedules on pages 93 through 96, schedule of the County's proportionate share of the net pension liability—cost-sharing pension plans on page 97, schedule of changes in the County's net pension liability and related ratios—agent pension plans on pages 98 through 99, schedule of county pension contributions on page 100, notes to the pension plan schedules on page 101, schedule of agent OPEB plans' funding progress on page 102, and the modified approach for infrastructure assets on page 103 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with U.S. generally accepted auditing standards, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and other information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund statements and schedules and the introductory and statistical sections listed in the table of contents are presented for purposes of additional analysis and are not required parts of the basic financial statements.

The combining and individual fund statements and schedules are management's responsibility and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards by us and the other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Compliance over the use of highway user revenue fund and other dedicated state transportation revenue monies

In connection with our audit, nothing came to our attention that caused us to believe that the County failed to use highway user revenue fund monies the County received pursuant to Arizona Revised Statutes Title 28, Chapter 18, Article 2, and any other dedicated state transportation revenues the County received solely for the authorized transportation purposes, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the use of highway user revenue fund monies and other dedicated state transportation revenues, insofar as they relate to accounting matters.

The communication related to compliance over the use of highway user revenue fund and other dedicated state transportation revenue monies in the preceding paragraph is intended solely for the information and use of the members of the Arizona State Legislature, the Board of Supervisors, management, and other responsible parties within the County and is not intended to be and should not be used by anyone other than these specified parties.

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we will issue our report on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters at a future date. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Debbie Davenport
Auditor General

December 21, 2017

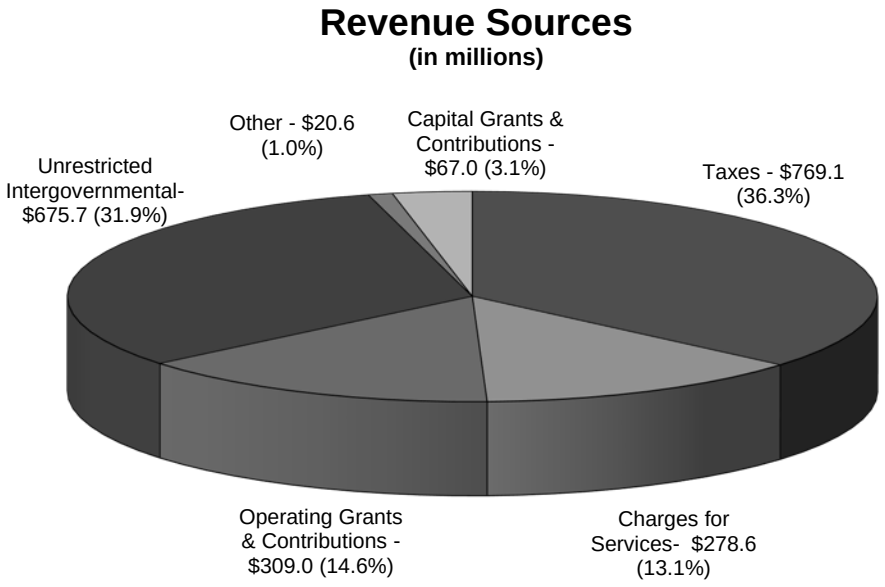
Management's Discussion and Analysis

This discussion and analysis is intended to be an easily readable analysis of Maricopa County's (County) financial activities based on currently known facts, decisions or conditions. This analysis focuses on current year activities and should be read in conjunction with the Transmittal Letter that begins on page vii and with the County's basic financial statements following this section.

Financial Highlights

- The total assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by $3,218.1 million (net position), an increase of 1.5 percent from the prior year amount. Of this amount, $3,453.0 million is invested in capital assets, $713.7 million is subject to external restrictions, and ($948.6) million is unrestricted.

- The County's total net position as reported in the Statement of Activities increased by $46.6 million from the prior year. The County's primary sources of revenue are from taxes, intergovernmental, grants and contributions, and charges for services.



- The County's governmental funds reported combined fund balances of $1,287.3 million, a decrease in fund balance of $34.3 million from the prior fiscal year's balance. Approximately 98.9 percent of the combined fund balances, or $1,273.4 million, is spendable and available to meet the County's current and future needs.

- Spendable fund balance for the General Fund increased by 16.1 percent to $171.8 million; approximately 17.5 percent of total General Fund expenditures. See page 10 for a description of spendable fund balance. In accordance with Arizona Revised Statutes (A.R.S.), this entire amount is budgeted to be spent in the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. In addition, A.R.S. §42-17102 stipulates that the estimated expenditures may include an amount for unanticipated contingencies or emergencies.

- The County's enterprise fund, the Housing Authority Fund, reported net position of $54.4 million, of which $54.5 million is invested in capital assets, $7.1 million is restricted, and ($7.2) million is unrestricted.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements. The Combining and Individual Fund Statements and Schedules – Nonmajor Funds begin on page 114.

Government-wide Financial Statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector businesses.

- The *Statement of Net Position* presents information on all County assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

- The *Statement of Activities* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues *(governmental activities)* from other functions that are intended to recover all or a portion of their costs through user fees and charges *(business-type activities)*. The governmental activities of the County include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; education; and interest on long-term debt. The business-type activities of the County consist of the Housing Authority of Maricopa County.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. The Housing Authority of Maricopa County, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Public Finance Corporation, Maricopa County Special Assessment Districts, Maricopa County Stadium District, and the Maricopa County Street Lighting Districts are reported as blended component units. The Industrial Development Authority of Maricopa County is reported as a discretely presented component unit.

The Government-wide financial statements can be found on pages 21-23 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: *governmental funds, proprietary funds and fiduciary funds.*

- ***Governmental funds*** are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financing requirements. Governmental funds include the general, special revenue, debt service, and capital projects funds.

  Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

  The County reports seven major governmental funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Detention Operations Fund, County Improvement Debt Fund, County Improvement Fund, Detention Capital Projects Fund, General Fund County Improvements Fund, and Technology Capital Improvement Fund.

  Data from the other governmental funds (nonmajor) are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements,* which begin on page 114 of this report.

  The governmental funds financial statements can be found on pages 24-28 of this report.

- ***Proprietary funds*** are maintained two ways. *Enterprise Funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for the Housing Authority Fund. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its equipment services, technology infrastructure, risk management, employee benefits trust, sheriff warehouse, and reprographic functions. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

  Fund financial statements for the enterprise fund provides the same type of information as the government-wide financial statements, only in more detail. The Housing Authority Fund is considered to be a major fund of the County. The County's internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of combining statements, which begin on page 256 of this report.

  The proprietary funds financial statements can be found on pages 30-32 of this report.

- ***Fiduciary funds*** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

  The fiduciary funds financial statements can be found on pages 34-35 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 39-90 of this report.

Required Supplementary Information is presented concerning the County's General Fund and Detention Operations Fund. A budgetary comparison schedule has been provided for both of these funds to demonstrate compliance with budget and additional information is provided in the Note to Budgetary Comparison Schedules. In addition, the following schedules related to the County's pension plans are presented: Schedule of the County's Proportionate Share of Net Pension Liability – Cost-Sharing Pension Plans, Schedule of Changes in the County's Net Pension Liability and Related Ratios – Agent Plans, Schedule of County Pension Contributions, Schedule of Agent OPEB Plans' Funding Progress, and Notes to the Pension Plan Schedules. Also presented are infrastructure assets reported using the modified approach. Required supplementary information can be found on pages 93-103 of this report.

Government-wide Financial Analysis

Net Position

Net position may serve over time as a useful indicator of a government's financial position. The following table reflects the condensed Statement of Net Position of the County for June 30, 2017, as compared to the prior year.

Statement of Net Position
As of June 30
(in millions)

	Governmental Activities		Business-type Activities		Total		
	2017	2016	2017	2016	2017	2016	% Chg P/Y
Current and other assets	$ 1,619.2	$ 1,521.8	$ 12.9	$ 14.2	$ 1,632.2	$ 1,536.0	6.3%
Capital assets	3,645.3	3,577.1	80.1	28.1	3,725.3	3,605.2	3.3
Total assets	5,264.5	5,098.9	93.0	42.3	5,357.5	5,141.2	4.2
Deferred outflows	423.7	297.0	0.7	0.3	424.4	297.3	42.7
Current liabilities	220.0	187.9	7.2	0.7	227.2	188.6	20.5
Long-term liabilities	2,157.9	1,993.2	31.5	10.0	2,189.4	2,003.2	9.3
Total liabilities	2,377.9	2,181.1	38.7	10.7	2,416.6	2,191.8	10.3
Deferred inflows	146.6	74.7	0.6	0.5	147.2	75.2	95.7
Net position							
Net investment in capital assets	3,398.5	3,344.7	54.5	22.5	3,453.0	3,367.2	2.5
Restricted	706.6	562.9	7.1	1.4	713.7	564.3	26.5
Unrestricted	(941.4)	(767.5)	(7.2)	7.5	(948.6)	(760.0)	24.8
Total net position	$ 3,163.7	$ 3,140.1	$ 54.4	$ 31.4	$ 3,218.1	$ 3,171.5	1.5

By far, the largest portion - $3.5 billion - of the County's net position reflects the investment in capital assets (e.g., land, buildings and improvements, machinery and equipment, infrastructure and construction in progress), less accumulated depreciation and any related debt used to acquire those assets which is still outstanding. Net position invested in capital assets increased by $85.8 million due to an increase in governmental activities net capital assets of $68.2 million, an associated decrease in unspent bond proceeds of $36.7 million, a decrease in capital asset related debt of $22.4 million, and an increase in business-type activities net investment in capital assets of $32.0 million. The decrease in capital related debt is a result of regularly scheduled debt service payments, the refunding of $51.1 million of debt, issuance of $44.5 million in new certificates of participation, and a net decrease in governmental activities capital leases of $6.6 million. The increase in capital assets is mainly attributed to increases in construction in progress and other non-depreciable assets of $83.0 million and in all other net depreciable assets of $37.1 million. See page 13 for additional detail on capital asset changes.

The County uses capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related

debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The second component of the County's total net position, $713.7 million, represents resources that are subject to external restrictions on how they may be used. This component increased by $149.4 million from the prior year. This increase can be attributed to revenues exceeding expenditures for the fiscal year. Primarily, this increase in restricted net position can be attributed to increases in capital grants and contributions, taxes, and charges for services revenues.

The final component consists of an unrestricted deficit of $948.6 million, which increased from fiscal year 2016 by $188.6 million. The increase in the deficit translates to a decrease in net position and is primarily the result of an increase in net pension liabilities of $183.4 million, an increase in deferred outflows related to pensions of $126.7 million, an increase in deferred inflows related to pensions of $71.5 million, and a net increase in claims and judgments and closure and post closure costs of $12.9 million.

Changes in Net Position

As discussed previously, the County's total net position of $3.2 billion increased by $46.6 million as reported in the Statement of Activities. The following table reflects the condensed Statement of Activities of the County for the fiscal year 2017 compared to the prior year and indicates the changes in net position for governmental and business-type activities:

Statement of Activities
For the year ended June 30
(in millions)

	Governmental Activities		Business-type Activities		Total		% Chg
	2017	2016	2017	2016	2017	2016	P/Y
Revenues:							
Program revenues:							
Charges for services	$ 275.5	$ 256.7	$ 3.1	$ 4.6	$ 278.6	$ 261.3	6.6%
Operating grants and contributions	291.3	299.7	17.7	17.1	309.0	316.8	(2.5)
Capital grants and contributions	43.6	48.9	23.4	0.3	67.0	49.2	36.2
General revenues:							
Taxes	769.1	717.1			769.1	717.1	7.3
Unrestricted intergovernmental	675.7	646.9			675.7	646.9	4.5
Other	20.2	21.4	0.4	4.3	20.6	25.7	(19.8)
Total Revenues	2,075.4	1,990.7	44.6	26.3	2,120.0	2,017.0	5.1
Expenses:							
General government	299.0	298.9			299.0	298.9	0.1
Public safety	1,151.9	1,105.7			1,151.9	1,105.7	4.2
Highways and streets	81.8	77.0			81.8	77.0	6.2
Health, welfare and sanitation	421.8	423.9			421.8	423.9	(0.5)
Other*	97.3	95.7			97.3	95.7	1.7
Housing Authority			21.6	22.1	21.6	22.1	2.3
Total Expenses	2,051.8	2,001.2	21.6	22.1	2,073.4	2,023.3	2.5
Change in net position	23.6	(10.5)	23.0	4.2	46.6	(6.3)	839.7
Net position – beginning	3,140.1	3,150.6	31.4	27.2	3,171.5	3,177.8	(0.2)
Net position – ending	$3,163.7	$3,140.1	$ 54.4	$ 31.4	$3,218.1	$3,171.5	1.5

* The functions of culture and recreation, education, and interest on long-term debt are shown in the condensed Statement of Activities above as other expenses.

One of the main differences a reader will see between the governmental funds reported in the fund financial statements and the Statement of Activities is that governmental funds in the fund financial statements report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is reported as a capital asset and the expense of those assets is allocated over their estimated useful lives and reported

as depreciation expense within the expense line items. Capital outlay expenditures exceeded depreciation expense in the current period by $62.7 million.

In the government-wide Statement of Activities, the significant revenues reported included taxes, unrestricted intergovernmental, operating grants and contributions, and charges for services, which represent 36.3, 31.9, 14.6, and 13.1 percent, respectively, of total revenues for fiscal year 2017. Tax revenues in total increased $52.0 million primarily as a result of an increase in property taxes of $45.5 million and jail excise tax of $6.5 million. The increase in property taxes can be attributed to an increase in assessed values as a result of the improved economy, compounded by an increase in the property tax levy rate. The increase in jail excise tax revenue is a result of the improving economy. Intergovernmental revenue, which consists of state shared sales taxes, vehicle license taxes and unrestricted grants, increased $28.8 million from the prior fiscal year. This increase is attributable to increases in the state shared sale taxes and vehicle license taxes of $22.9 and $6.1 million, respectively, which are a result of the improving economy, and a decrease in unrestricted grants of $132 thousand. Charges for services revenue increased $17.3 million from the prior year. This is primarily attributed to increases in the Elections Department and Transportation Department of $9.1 and $8.5 million, respectively. Capital grants and contributions increased by $17.8 million from the prior year primarily due to an increase of $23.1 million business-type activities offset by a decrease in $5.2 million in governmental activities. The increase for business-type activities is primarily due to the Housing Authority of Maricopa County gaining three discretely presented component units whose investing members contributed $22.4 million in capital.

Tax and other operating revenues provide the principal support for the functions of the County, which include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; and education. Total expenses increased $50.1 million or 2.5 percent from the prior fiscal year. This increase is primarily a result of an increase in public safety function expenses of $46.2 million. The increase in public safety is primarily attributed to an increase in pension expense related to the Public Safety Retirement System plans of $40.4 million.

Financial Analysis of the County's Funds

As noted earlier, the County uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements. In order to provide comparative discussion of fund balances to the prior year, the analysis below of 'spendable' balance represents restricted, committed, assigned, and unassigned fund balance.

Governmental Funds. Governmental activities are contained in the general, special revenue, debt service, and capital projects funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *spendable fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2017, the governmental funds reported combined fund balances of $1,287.3 million, which was a decrease in fund balance of $34.3 million from the prior fiscal year. Approximately 98.9 percent of the combined fund balances, or $1,273.5 million, is available to meet the County's current and future needs (spendable fund balance). The remaining fund balance is reserved for inventories and intergovernmental loans.

The following funds are the County's major governmental funds:

General Fund
The General Fund is the County's primary operating fund. At the end of the current fiscal year, spendable fund balance of the General Fund was $171.8 million, while total fund balance was $181.0 million. This represents an increase in the spendable fund balance from the prior year of $23.8 million, or 16.1 percent. As a measure of the General Fund's liquidity, it may be useful to compare both spendable fund balance and total fund balance to the total fund expenditures. Spendable fund balance represents 17.5 percent of the total fiscal year 2017 General Fund expenditures, while total fund balance represents 18.4 percent of that same amount. These ratios indicate a strong fund balance position in comparison to expenditures. In addition, Maricopa County operates on a structurally balanced budget as fiscal year 2018 operating expenditures are expected to be fully funded by fiscal year 2018 revenues.

During fiscal year 2017, the General Fund experienced a change in fund balance of $19.0 million, a decrease of $26.2 million from the prior fiscal year change in fund balance of $45.6 million. Revenues increased by $66.6 million from the prior fiscal year as a result of an increase in property tax, state shared sales tax, and state shared vehicle tax revenue of $30.7, $22.9, and $6.0 million, respectively. Transfers out increased by $63.8 million and expenditures increased by $30.8 million. The increase in transfers out is primarily a result of an increase in transfers to Detention Capital Projects Fund, Technology Capital Improvement Fund, and General Fund County Improvements of $23.0, $29.3, and $14.3 million, respectively, with a decrease in transfers out to the County Improvement Debt Fund of $4.4 million. The increase in expenditures is primarily attributable to an increase in salaries and benefits of $27.5 million as a result of retention pay and market range salary adjustments.

Detention Operations Fund
The Detention Operations Fund is a special revenue fund that was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

The Detention Operations Fund accounts for the jail tax revenue along with transfers from the General Fund for maintenance of effort (MOE). The MOE transfer from the General Fund is used to support the jail detention operations. Arizona Revised Statutes require the County to calculate the maintenance of effort transfer on an annual basis. The Detention Operations Fund transfers monies to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for the construction of the jail and detention facilities and detention technology infrastructure. At the end of the current fiscal year, total fund balance of the Detention Operations Fund was $34.7 million, of which 94.4 percent is restricted and considered spendable. This was a decrease in total fund balance of $8.0 million, or 18.7 percent from the prior fiscal year. Although the fund had more expenditures than revenues by $192.3 million, positive net transfers of $183.9 million offset the net loss in the fund. Operating transfers consisted of the transfer in for MOE from the General Fund of $192.6 million and transfers out to the Detention Capital Projects Fund and County Improvement Debt Fund of $8.2 million and $563.0 thousand, respectively. The amounts transferred out of the Detention Operations Fund for any given year are determined through the budget planning process.

County Improvement Debt Fund
The County Improvement Debt Fund is a debt service fund that accounts for the debt service on Lease Revenue Bonds, Series 2007A; Certificates of Participation, Series 2015; Certificates of Participation, Refunding Series 2016; and other long-term obligations. At the end of the current fiscal year, spendable fund balance of the County Improvement Debt Fund was $14.4 million. This represents a decrease of $5.3

million from the prior fiscal year and is attributed to the continued payment of debt service obligations. The primary activity in this fund is debt service payments.

County Improvement Fund
The County Improvement Fund is a capital projects fund that was established in fiscal year 2015 and accounts for capital projects funded through the issuance of long-term debt obligations. Projects that are funded include technology infrastructure refresh, detention and administrative technology upgrades, security and telephone system upgrades and administrative and justice projects. At the end of the current fiscal year, fund balance of the County Improvement Fund was ($8.9) million, a decrease of $45.7 million from prior year, as all proceeds related to the Certificates of Participation, Series 2015, were spent during the fiscal year.

Detention Capital Projects Fund
The Detention Capital Projects Fund is a capital projects fund that accounts for construction associated with the 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998, and extended by the voters on November 5, 2002. Funding is provided by transfers from the Detention Operations Fund for construction of the adult and juvenile detention facilities. At the end of the current fiscal year, fund balance of the Detention Capital Projects Fund was $210.8 million, all of which is restricted and considered spendable. The fund balance in this fund increased $21.9 million from the prior fiscal year.

General Fund County Improvements Fund
The General Fund County Improvements Fund is a capital projects fund that accounts for capital projects funded by transfers from the General Fund. Projects that are currently funded include justice and administrative projects. At the end of the current fiscal year, fund balance of the General Fund County Improvements Fund was $302.0 million, all of which is committed and considered spendable. The fund balance in this fund increased $8.0 million from the prior fiscal year as a result of positive net transfers of $15.5 million, which were offset by capital outlay expenditures of $7.5 million. Fiscal year 2017 transfers consisted of transfers in from the General Fund of $34.0 million which were offset by transfers out to the County Improvement Debt Fund and General Fund of $6.0 million and $12.1 million, respectively.

Technology Capital Improvement Fund
The Technology Capital Improvement Fund is a capital projects fund that accounts for technology improvement capital projects funded by transfers from the General Fund and General Fund County Improvements Fund. Projects that are currently funded include technology infrastructure upgrades and administrative system projects. At the end of the current fiscal year, fund balance of the Technology Capital Improvement Fund was $184.9 million, all of which is committed and considered spendable. The fund balance in this fund decreased $64.9 million from the prior fiscal year as a result of negative net transfers of $58.5 million and capital outlay expenditures of $8.4 million, which was offset by capital lease agreements of $1.9 million. Fiscal year 2017 transfers consisted of transfers in from the General Fund of $40.9 million, which was offset by transfers out to the County Improvement Debt Fund of $99.4 million.

General Fund Budgetary Highlights

The difference between the original budget and the final amended budget for the General Fund resulted in no significant change in revenues and expenditures. A significant favorable expenditure variance, as compared to the budget, was incurred in the Non-Departmental Department (general government function), Office of Contract Counsel (public safety function), and Facilities Management Department (general government function), of $52.2, $7.4, and $4.8 million, respectively. These savings were a result of the Non-Departmental Department spending less contingency funds than was anticipated, the Office of Contract Counsel incurring less than anticipated court assigned public defense attorney fees, and the Facilities Management Department incurring less repairs and maintenance expenditures. None of the variances between the budget and actual amounts were significant enough to affect the County's ability to provide future services.

Capital Assets and Long-Term Liabilities

Capital Assets

The County's capital assets balance for its governmental and business-type activities as of June 30, 2017, was $3.7 billion (net of accumulated depreciation). Capital assets include land, buildings and improvements, infrastructure, machinery and equipment, and construction in progress. The County reports infrastructure assets, which consist of the Flood Control District and Transportation Department infrastructure, in the government-wide financial statements in accordance with GASB Statement No. 34. Additional information regarding infrastructure assets can be found in the Notes to the Financial Statements (Note 1 – Summary of Significant Accounting Policies and Note 11 – Capital Assets).

The Flood Control District infrastructure assets consist of drainage systems, dams, flood channels and canals. Flood Control infrastructure is reported using the depreciation approach and the County uses the straight-line method of depreciation on these assets. At June 30, 2017, Flood Control District infrastructure-related assets consisted of land, infrastructure and construction in progress of $244.9, $223.1, and $226.6 million, respectively, net of any related accumulated depreciation.

The Transportation Department infrastructure assets consist of a roadway system and a bridge system. Both systems are reported under the modified approach, which means the County will maintain the assets using an asset management system and will document that the infrastructure assets are being preserved at the established condition level. During fiscal year 2017, the condition level of both systems was within the established condition level. Actual maintenance/preservation costs varied by ($450,024) and $113,063 from the estimated costs for the roadway and bridge system, respectively. Roadway and Bridge System maintenance is predicated by the Federal clearance process. Additionally, bids on roadway projects were higher than estimated resulting in a negative variance in the actual costs. See Required Supplementary Information on page 103 for additional information. At June 30, 2017, Transportation Department infrastructure-related assets consisted of land, infrastructure and construction in progress of $405.5, $765.4, and $36.2 million, respectively.

Capital assets for governmental and business-type activities are presented below (in millions) to illustrate changes from the prior year:

	Governmental Activities		Business-type Activities		Total		% Chg
	2017	2016	2017	2016	2017	2016	P/Y
Land	$780.0	$760.1	$5.5	$4.7	$785.5	$764.8	2.7
Infrastructure	765.4	740.7			765.4	740.7	3.3
Buildings and improvements (net of accumulated depreciation)	1,381.1	1,367.3	48.5	23.1	1,429.6	1,390.4	2.8
Machinery and equipment (net of accumulated depreciation)	93.8	89.7	0.9	0.2	94.7	89.9	5.3
Construction in progress	401.9	389.3	25.1	0.1	427.0	389.4	9.7
Infrastructure (net of accumulated depreciation)	223.1	230.0			223.1	230.0	(3.0)
Totals	$3,645.3	$3,577.1	$80.0	$28.1	$3,725.3	$3,605.2	3.3

Capital assets, net of accumulated depreciation, increased by $120.1 million, or 3.3 percent, from the prior year. The most significant impacts on this increase in the fiscal year ended June 30, 2017, were the increases in non-depreciable infrastructure, land, and construction in progress of $24.7, $20.7 and $37.6 million, respectively. Construction in progress for the Housing Authority increased $25 million due to a substantial housing project which is currently under construction. Additionally, Flood Control infrastructure-related construction in progress increased $46.7 million. These increases were offset by net decreases in non-infrastructure capital projects of ($41.7) million, due to the completion of several technology projects such as the Enterprise Resource Planning System, County Telephone System, and Infrastructure Refresh projects.

Long-Term Liabilities

Maricopa County has the following bond ratings:

Debt Instrument & Rating Agency	Rating	Date Awarded
General Obligation Bonds (implied or issuer credit rating)		
Standard & Poor's	AAA	June 2015
Fitch Ratings	AAA	February 2017
Moody's Investor Services	Aaa	June 2015
Certificates of Participation		
Standard & Poor's	AA+	June 2015
Fitch Ratings	AA+	February 2017
Moody's Investor Services	Aa1	June 2015

At June 30, 2017, the County had total long-term liabilities (noncurrent liabilities due within one year and more than one year) outstanding of $2,189.5 million, which represents a $186.3 million increase from the prior year balance of $2,003.2 million. The majority of the $186.3 million increase is attributable to a net increase in pension liability of $183.4 million, the issuance of Certificates of Participation, Refunding Series 2016, of $44.5 million, a net increase in claims and judgments of $13.2 million, a net decrease in reported claims and incurred but not reported claims of ($5.7) million, debt service payments made during fiscal year 2017 for lease revenue bonds ($3.7) million, Stadium District revenue bonds ($3.4) million, and a refunding of lease revenue bonds ($51.1) million. The largest components of long-term liabilities at June 30, 2017, consisted of certificates of participation of $230.0 million, reported claims and incurred but not reported claims of $89.0 million, and net pension liability of $1,785.6 million.

Certificates of participation applicable to governmental activities are paid from the County Improvement Debt Fund (debt service fund), which is funded by transfers from the General Fund. At June 30, 2017, the fund balance in the County Improvement Debt Fund to pay future liabilities was $14.4 million.

Stadium District revenue bonds are special obligations of the District. The bonds are payable solely from pledged revenues, consisting of car rental surcharges levied and collected by the Stadium District pursuant to A.R.S. §48-4234. In September 2012, the Stadium District issued revenue refunding bonds in the amount of $25.1 million (par value), of which $9.3 million remains outstanding.

Reported and incurred but not reported claims applicable to governmental activities of $89.0 million are reported in the Risk Management and Employee Benefits Trust funds (internal service funds). This is a decrease of $5.7 million from the prior year as noted above. This liability is primarily related to actuarial estimates for the County's self-insured portion of future claims for general litigation related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and certain health benefits that are paid through the operations of the funds. Additional information regarding long-term liabilities can be found in the Notes to Financial Statements (Note 13 – Long-Term Liabilities and Note 17 – Risk Management).

Net pension liability applicable to governmental activities of $1.8 billion represents the difference between: 1) the total amount due to retirees for their future benefit obligations from employee services, less 2) the actual amount of assets on hand to make those payments. Therefore, an unfunded pension liability indicates that future benefit obligations to retirees are greater than the assets on hand to make those payments. These amounts are determined annually based on actuarial assumptions.

Economic Factors and Next Year's Budget and Rates

- Arizona remains on a modest growth track and continues to add jobs and residents at a faster pace than the nation and most other states. The forecast calls for state growth with gains across most indicators exceeding national results (www.eller.arizona.edu).
- The unemployment rate in Maricopa County as of October 2017 was 3.7 percent, which remains below the state and the national average of 4.5 percent and 4.1 percent, respectively (https://laborstats.az.gov).
- The Arizona Office of Economic Opportunity reports that Maricopa County's population increased by 2.2 percent from fiscal year 2015 to 2016. Maricopa County's population increased 6.3 percent from 2007 to 2016, which is slightly below the United States' overall population increase of 7.3 percent for the same time period (https://population.az.gov and https://census.gov).

As part of the annual budget planning process, the County's Budget Office developed a financial forecast to assist in both short and long range financial planning. This forecast provides a conservative estimate of the County's fiscal condition through the next five years given a realistic economic forecast, current County policies and existing laws. The forecast was instrumental in the determination of the fiscal year 2018 budget and tax rate, which took into account several significant trends:

- Net assessed property tax valuations continue to increase in fiscal year 2017; however, the growth rate of net assessed valuations will be constrained for most property types due to the passage of Proposition 117, which caps the year-over-year property tax valuation increase to the lesser of the full cash value or 5 percent.
- A tax rate of 1.4009 was adopted for fiscal year 2018, increasing the tax levy by $29.6 million. This amount is $148.2 million less than the constitutional maximum and results in a $181.2 median-valued residential property tax bill.
- Fiscal year 2018 annual collections of State Shared Sales Tax, Vehicle License Tax, Highway User Revenues, and County Jail Excise Tax revenues are expected to increase 3.3 percent to 4.9 percent above the prior year. Yearly growth rates are expected to fluctuate from 2.8 percent to 4.4 percent from fiscal year 2019 through 2023.

In accordance with A.R.S., the General Fund spendable fund balance amount (see page 11 for more information) will be budgeted in the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. The estimated expenditures may include an amount for unanticipated contingencies or emergencies, per A.R.S. §42-17102.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, please contact Maricopa County Department of Finance, 301 W. Jefferson, Suite 960, Phoenix, AZ 85003, or at www.maricopa.gov.

Basic Financial Statements

Maricopa County
Definitions of Government-wide Financial Statements and Listing of Major Funds

Government-wide Financial Statements

The **Statement of Net Position** presents information on all of Maricopa County's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position.

The **Statement of Activities** presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The above two statements are presented utilizing the following types of activities:

Governmental Activities – generally are financed through taxes and intergovernmental revenues.

Business-type Activities – are financed in whole or in part by fees charged to external parties.

Major Funds

General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Fund

Detention Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

Debt Service Fund

County Improvement Debt Fund – accounts for the debt service on the Certificates of Participation, Series 2015, Certificates of Participation, Refunding Series 2016, and other long-term obligations. This fund's main revenue source is from transfers for the repayment of debt.

Capital Projects Funds

County Improvement Fund – accounts for capital projects funded through the issuance of Certificates of Participation, Series 2015.

Detention Capital Projects Fund – accounts for construction associated with the 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998, and extended by voters on November 5, 2002. Funding is provided by transfers from the Detention Operations Fund for construction of the adult and juvenile detention facilities.

Capital Projects Funds (continued)

General Fund County Improvements Fund – was established to fund current and future capital projects. Fund assets may be used to pay directly for capital projects or may be appropriated by the Board of Supervisors for debt service. None of the funds has been pledged for debt service, and fund assets may be transferred by the Board of Supervisors at any time for any other County purpose.

Technology Capital Improvement Fund – established by the Board of Supervisors to account for General Fund and other resources committed for technology improvement projects.

Enterprise Fund

Housing Authority Fund – accounts for the activity of the Housing Authority of Maricopa County.

Maricopa County
Statement of Net Position
June 30, 2017

	PRIMARY GOVERNMENT			COMPONENT UNIT
	Governmental Activities	Business-type Activities	Total	Industrial Development Authority
ASSETS				
Cash in bank and on hand	$ 36,982,205	$ 5,023,733	$ 42,005,938	$ 1,101,812
Cash and investments held by County Treasurer	1,233,823,844		1,233,823,844	
Investments				37,262,784
Receivables (net of allowances for uncollectibles)	18,398,388	504,816	18,903,204	97,557
Due from other governmental units	191,705,403		191,705,403	
Inventories	8,884,654	37,525	8,922,179	
Prepaids	4,716,791	79,416	4,796,207	29,132
Miscellaneous	3,639,096		3,639,096	
Intergovernmental loans	7,031,033		7,031,033	
Cash and cash equivalents – restricted		7,293,848	7,293,848	19,944
Cash and investments held by trustee – restricted	114,071,087		114,071,087	
Capital assets:				
Land	780,016,916	5,499,033	785,515,949	
Buildings and improvements	2,001,178,540	81,495,683	2,082,674,223	
Machinery and equipment	392,373,312	1,734,868	394,108,180	
Infrastructure – nondepreciable	765,377,547		765,377,547	
Infrastructure – depreciable	337,061,086		337,061,086	
Construction in progress	401,871,282	25,116,111	426,987,393	
Accumulated depreciation	(1,032,661,537)	(33,761,541)	(1,066,423,078)	
Total assets	5,264,469,647	93,023,492	5,357,493,139	38,511,229
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pensions	423,575,702	658,377	424,234,079	
Deferred charges on debt refunding	100,577		100,577	
Total deferred outflows of resources	423,676,279	658,377	424,334,656	
LIABILITIES				
Accounts payable	73,646,869	6,766,725	80,413,594	5,353,869
Accrued liabilities	6,964,489	44,229	7,008,718	
Employee compensation payable	109,277,627	96,880	109,374,507	
Interest payable	4,607,810		4,607,810	
Unearned revenue	16,868,080	25,671	16,893,751	
Deposits held for other parties	8,616,004	151,421	8,767,425	
Noncurrent liabilities:				
Due within one year	155,826,611	7,801,640	163,628,251	
Due in more than one year	2,002,090,082	23,850,122	2,025,940,204	
Total liabilities	2,377,897,572	38,736,688	2,416,634,260	5,353,869
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to pensions	146,241,901	574,771	146,816,672	
Deferred inflows on debt refunding	346,329		346,329	
Total deferred inflows of resources	146,588,230	574,771	147,163,001	
NET POSITION				
Net investment in capital assets	3,398,536,569	54,519,520	3,453,056,089	
Restricted for:				
General government	107,412,504		107,412,504	
Public safety	394,936,879		394,936,879	
Highways and streets	138,086,164		138,086,164	
Health, welfare and sanitation	26,857,860	7,091,488	33,949,348	
Culture and recreation	31,107,450		31,107,450	
Education	3,989,507		3,989,507	
Debt service	4,182,078		4,182,078	
Unrestricted (deficit)	(941,448,887)	(7,240,598)	(948,689,485)	33,157,360
Total net position	$ 3,163,660,124	$ 54,370,410	$ 3,218,030,534	$ 33,157,360

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Activities
For the Fiscal Year Ended June 30, 2017

		Program Revenues		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Functions/Programs				
Primary government:				
Governmental activities:				
General government	$ 299,036,354	$ 33,053,012	$ 20,432,836	$
Public safety	1,151,866,658	144,995,226	27,932,433	27,670,956
Highways and streets	81,764,699	21,201,835	110,184,355	15,956,082
Health, welfare and sanitation	421,783,977	57,117,315	103,263,018	
Culture and recreation	54,634,235	18,850,252	120,276	
Education	32,487,572	303,176	29,350,658	
Interest on long-term debt	10,201,276			
Total governmental activities	2,051,774,771	275,520,816	291,283,576	43,627,038
Business-type activities:				
Housing Authority	21,540,873	3,080,820	17,720,704	23,354,184
Total business-type activities	21,540,873	3,080,820	17,720,704	23,354,184
Total primary government	$ 2,073,315,644	$ 278,601,636	$ 309,004,280	$ 66,981,222
Component unit:				
Industrial Development Authority	$ 7,269,728	$ 4,535,471		
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for Flood Control District				
Property taxes, levied for Library District				
Property taxes, levied for Street Lighting District				
Sales tax – Jail construction and operation				
Surcharge tax – Stadium District				
Unrestricted share of state sales tax				
Unrestricted share of state vehicle license tax				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Gain on sale of assets				
Miscellaneous				
Total general revenues				
Change in net position				
Net position, July 1, 2016				
Net position, June 30, 2017				

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Industrial Development Authority
$ (245,550,506)	$	$ (245,550,506)	
(951,268,043)		(951,268,043)	
65,577,573		65,577,573	
(261,403,644)		(261,403,644)	
(35,663,707)		(35,663,707)	
(2,833,738)		(2,833,738)	
(10,201,276)		(10,201,276)	
(1,441,343,341)		(1,441,343,341)	
	22,614,835	22,614,835	
	22,614,835	22,614,835	
(1,441,343,341)	22,614,835	(1,418,728,506)	
			$ (2,734,257)
528,258,272		528,258,272	
58,160,420		58,160,420	
20,361,928		20,361,928	
4,802,705		4,802,705	
152,780,682		152,780,682	
4,740,138		4,740,138	
520,259,714		520,259,714	
152,286,541		152,286,541	
3,153,762		3,153,762	
6,422,992	3,516	6,426,508	656,654
	10,408	10,408	
13,722,331	336,929	14,059,260	6,738
1,464,949,485	350,853	1,465,300,338	663,392
23,606,144	22,965,688	46,571,832	(2,070,865)
3,140,053,980	31,404,722	3,171,458,702	35,228,225
$ 3,163,660,124	$ 54,370,410	$ 3,218,030,534	$ 33,157,360

Maricopa County
Balance Sheet
Governmental Funds
June 30, 2017

	General	Detention Operations	County Improvement Debt	County Improvement
ASSETS				
Cash in bank and on hand	$ 29,079,785	$	$	$
Cash and investments held by County Treasurer	52,761,526	23,947,102	14,320,805	698,575
Receivables (net of allowances for uncollectables)	11,507,988	570,415	30,131	7,409
Due from other funds	19,423,716			
Due from other governmental units	105,620,059	28,546,760		
Inventories	2,805,717	1,946,198		
Miscellaneous	3,382,631	632,401		
Intergovernmental loans	7,031,033			
Cash and investments held by trustee – restricted			101,394,620	
Total assets	$ 231,612,455	$ 55,642,876	$ 115,745,556	$ 705,984
LIABILITIES				
Accounts payable	$ 22,215,857	$ 5,014,280	$	$ 3,446,210
Employee compensation payable	19,211,433	7,655,792		
Accrued liabilities	269,700	1,336,695		
Due to other funds		6,738,632		
Interest payable			4,589,605	
Certificates of participation payable			96,805,000	
Special assessment debt with governmental commitment				
Unearned revenue				
Deposits held for other parties	155,866			6,122,109
Total liabilities	41,852,856	20,745,399	101,394,605	9,568,319
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue – property tax	8,075,209			
Unavailable revenue – intergovernmental	675,770	240,709		
Total deferred inflows of resources	8,750,979	240,709		
FUND BALANCES				
Nonspendable	9,160,980	1,946,198		
Restricted		32,710,570	15	
Committed			14,350,936	
Assigned	134,647,118			
Unassigned	37,200,522			(8,862,335)
Total fund balances	181,008,620	34,656,768	14,350,951	(8,862,335)
Total liabilities, deferred inflows of resources, and fund balances	$ 231,612,455	$ 55,642,876	$ 115,745,556	$ 705,984

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Some receivables are not available to pay for current period expenditures and therefore, are deferred in the funds.

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position.

Long-term liabilities (e.g., net pension liabilities and bonds payable) are not due and payable shortly after June 30, 2017, and therefore, are not reported in the funds

Deferred outflows and inflows of resources related to pensions and deferred charges on debt refundings are applicable to future reporting. periods and, therefore, are not reported in the funds.

Net position of governmental activities

The notes to the financial statements are an integral part of this statement.

Detention Capital Projects	General Fund County Improvements	Technology Capital Improvement	Other Governmental Funds	Total Governmental Funds
$	$	$	$ 2,949,661	$ 32,029,446
212,248,745	303,561,077	185,636,401	382,656,462	1,175,830,693
			1,952,734	14,068,677
			4,030,498	23,454,214
			57,538,584	191,705,403
			2,728,119	7,480,034
			1,528,977	5,544,009
				7,031,033
			12,676,467	114,071,087
$ 212,248,745	$ 303,561,077	$ 185,636,401	$ 466,061,502	$ 1,571,214,596
$ 1,247,862	$ 1,421,185	$ 339,592	$ 36,328,966	$ 70,013,952
			6,015,772	32,882,997
			3,545,835	5,152,230
			16,482,098	23,220,730
			573	4,590,178
				96,805,000
			7,651	7,651
			16,868,080	16,868,080
181,237	142,945	405,413	1,608,434	8,616,004
1,429,099	1,564,130	745,005	80,857,409	258,156,822
			1,041,783	9,116,992
			15,739,012	16,655,491
			16,780,795	25,772,483
			2,728,119	13,835,297
210,819,646			360,841,398	604,371,629
	301,996,947	184,891,396	21,919,206	523,158,485
				134,647,118
			(17,065,425)	11,272,762
210,819,646	301,996,947	184,891,396	368,423,298	1,287,285,291
$ 212,248,745	$ 303,561,077	$ 185,636,401	$ 466,061,502	
				3,642,560,165
				25,772,483
				(37,183,149)
				(2,030,912,974)
				276,138,308
				$ 3,163,660,124

Maricopa County
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2017

	General	Detention Operations	County Improvement Debt	County Improvement
REVENUES				
Taxes	$ 515,178,082	$ 152,780,682	$	$
Licenses and permits	1,385,941			
Intergovernmental	688,962,806	331,800		
Charges for services	57,652,690	25,912,043		
Fines and forfeits	11,905,166			
Special assessments				
Interest income	3,938,285	1,119,713	109,237	146,274
Miscellaneous	8,546,762	71,942		
Total revenues	1,287,569,732	180,216,180	109,237	146,274
EXPENDITURES				
Current:				
General government	160,203,322			
Public safety	553,687,638	371,304,363		
Highways and streets				
Health, welfare and sanitation	259,435,246			
Culture and recreation	1,104,970			
Education	2,925,131			
Debt service:				
Principal			155,649,417	
Interest			9,910,912	
Other expenditures			180,879	
Capital outlay	7,094,408	1,176,907		45,798,099
Total expenditures	984,450,715	372,481,270	165,741,208	45,798,099
Excess (deficiency) of revenues over expenditures	303,119,017	(192,265,090)	(165,631,971)	(45,651,825)
OTHER FINANCING SOURCES (USES)				
Transfers in	12,178,438	192,730,664	115,825,866	
Transfers out	(296,294,163)	(8,798,113)		
Capital lease agreements				
Proceeds from bond issuance			44,460,000	
Total other financing sources (uses)	(284,115,725)	183,932,551	160,285,866	
Net change in fund balances	19,003,292	(8,332,539)	(5,346,105)	(45,651,825)
Fund balances, July 1, 2016	162,027,719	42,646,899	19,697,056	36,789,490
Changes in nonspendable resources:				
Increase (decrease) in inventories	(22,391)	342,408		
Fund balances (deficit), June 30, 2017	$ 181,008,620	$ 34,656,768	$ 14,350,951	$ (8,862,335)

The notes to the financial statements are an integral part of this statement.

Detention Capital Projects	General Fund County Improvements	Technology Capital Improvement	Other Governmental Funds	Total Governmental Funds
$	$	$	$ 82,446,275	$ 750,405,039
			47,315,042	48,700,983
737,649			308,688,716	998,720,971
			101,862,966	185,427,699
			14,405,376	26,310,542
			4,802,705	4,802,705
			1,445,533	6,759,042
			33,629,885	42,248,589
737,649			594,596,498	2,063,375,570
			6,577,623	166,780,945
			127,410,923	1,052,402,924
			60,715,322	60,715,322
			159,257,274	418,692,520
			35,388,925	36,493,895
			29,660,737	32,585,868
			3,413,449	159,062,866
			290,364	10,201,276
			1,350	182,229
8,063,626	7,528,201	8,381,839	130,857,954	208,901,034
8,063,626	7,528,201	8,381,839	553,573,921	2,146,018,879
(7,325,977)	(7,528,201)	(8,381,839)	41,022,577	(82,643,309)
34,453,039	33,974,021	40,911,093	84,572,178	514,645,299
(5,250,000)	(18,479,659)	(99,375,000)	(86,379,532)	(514,576,467)
		1,928,444	1,476,016	3,404,460
				44,460,000
29,203,039	15,494,362	(56,535,463)	(331,338)	47,933,292
21,877,062	7,966,161	(64,917,302)	40,691,239	(34,710,017)
188,942,584	294,030,786	249,808,698	327,619,948	1,321,563,180
			112,111	432,128
$ 210,819,646	$ 301,996,947	$ 184,891,396	$ 368,423,298	$ 1,287,285,291

Maricopa County
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Government-Wide Statement of Activities
Year Ended June 30, 2017

Net change in fund balances – total governmental funds (page 27)	$	(34,710,017)
Amounts reported for governmental activities in the Statement of Activities on page 23 are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		62,656,738
The net effect of various miscellaneous transactions involving capital assets is an increase to net position.		5,941,152
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.		25,181,902
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		116,410,611
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.		(13,538,386)
Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The net expense of internal service funds is reported with governmental activities.		6,791,088
County pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension liability is measured a year before the County's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.		(145,126,944)
Change in net position of governmental activities (page 23)	$	23,606,144

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Net Position
Proprietary Funds
June 30, 2017

	Business-type Activities –Enterprise Fund	Governmental Activities –
	Housing Authority	Internal Service Funds
ASSETS		
Current assets:		
Cash in bank and on hand	$ 5,023,733	$ 4,952,759
Cash and investments held by County Treasurer		57,993,151
Receivables:		
Accounts	504,816	4,211,031
Accrued interest		118,680
Inventories	37,525	1,404,620
Prepaids	79,416	2,811,878
Cash and cash equivalents – restricted	7,293,848	
Total current assets	12,939,338	71,492,119
Noncurrent assets:		
Capital assets:		
Land	5,499,033	
Buildings and improvements	81,495,683	
Machinery and equipment	1,734,868	15,082,224
Construction in progress	25,116,111	
Accumulated depreciation	(33,761,541)	(12,425,243)
Total noncurrent assets	80,084,154	2,656,981
Total assets	93,023,492	74,149,100
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows related to pensions	658,377	3,067,388
Total deferred outflows of resources	658,377	3,067,388
LIABILITIES		
Current liabilities:		
Accounts payable	6,766,725	3,632,917
Employee compensation payable	96,880	1,518,328
Accrued liabilities	44,229	1,812,259
Unearned revenue	25,671	
Deposits held for other parties	151,421	
Due to other funds		233,484
Liability for reported and incurred but not reported claims (current portion)		29,633,110
Long-term debt (current portion)	7,801,640	
Total current liabilities	14,886,566	36,830,098
Noncurrent liabilities:		
Liability for reported and incurred but not reported claims		59,410,051
Long-term debt	20,053,758	
Net pension liability	3,796,364	16,041,841
Total noncurrent liabilities	23,850,122	75,451,892
Total liabilities	38,736,688	112,281,990
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to pensions	574,771	2,117,647
Total deferred inflows of resources	574,771	2,117,647
NET POSITION		
Net investment in capital assets	54,519,520	2,656,981
Restricted for health, welfare and sanitation	7,091,488	
Unrestricted (deficit)	(7,240,598)	(39,840,130)
Total net position (deficit)	$ 54,370,410	$ (37,183,149)

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
Year Ended June 30, 2017

	Business-type Activities – Enterprise Fund Housing Authority	Governmental Activities – Internal Service Funds
OPERATING REVENUES		
Charges for services	$ 3,080,820	$ 221,213,504
Intergovernmental	17,720,704	
Miscellaneous	336,929	750,440
Total operating revenues	21,138,453	221,963,944
OPERATING EXPENSES		
Personal services	2,976,270	15,100,371
Supplies		11,630,895
Other services	1,652,381	13,644,570
Housing assistance payments	12,504,932	
Legal		5,174,305
Insurance and claims	296,182	155,424,599
Leases and rentals		183,383
Repairs and maintenance	1,448,405	2,554,315
Travel and transportation		36,111
Utilities	616,009	10,914,795
Depreciation	1,748,051	1,183,208
Total operating expenses	21,242,230	215,846,552
Operating income (loss)	(103,777)	6,117,392
NONOPERATING REVENUES (EXPENSES)		
Investment income	3,516	254,268
Gain on disposal of capital assets	10,408	3,958
Interest expense	(259,540)	(3,236)
Other expense	(39,103)	
Total nonoperating revenues (expenses)	(284,719)	254,990
Income (loss) before contributions and transfers	(388,496)	6,372,382
Capital contributions	23,354,184	487,538
Transfers out		(68,832)
Change in net position	22,965,688	6,791,088
Total net position (deficit), July 1, 2016	31,404,722	(43,974,237)
Total net position (deficit), June 30, 2017	$ 54,370,410	$ (37,183,149)

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2017

	Business-type Activities – Enterprise Fund Housing Authority	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from other funds	$	$ 214,206,383
Receipts from customers	20,437,329	3,585,650
Other receipts	1,487,697	750,440
Payments for goods and services	(11,041,926)	(203,022,746)
Payments for personal services and benefits	(2,045,233)	(14,745,139)
Other payments	(12,796)	
Net cash provided by operating activities	8,825,071	774,588
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfers to other funds		(68,832)
Loan payments to General Fund		(315,559)
Payments on long-term debt	(20,929)	(3,236)
Net cash used for noncapital financing activities	(20,929)	(387,627)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of capital assets	(53,704,804)	(753,960)
Capital grants received	1,000,358	
Proceeds from sale of assets	13,583	49,542
Proceeds from acquisition of debt	28,341,977	
Payments on long-term debt	(64,896)	
Interest payments on long-term debt	(212,075)	
Net cash used for capital and related financing activities	(24,625,857)	(704,418)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital contributions	22,257,297	
Interest and dividends	13,538	217,036
Net cash provided by investing activities	22,270,835	217,036
Net increase (decrease) in cash and cash equivalents	6,449,120	(100,421)
Cash and cash equivalents, July 1, 2016	5,868,461	63,046,331
Cash and cash equivalents, June 30, 2017	$ 12,317,581	$ 62,945,910
RECONCILIATION OF OPERATING GAIN (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating gain (loss)	$ (103,777)	$ 6,117,392
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation expense	1,748,051	1,183,208
Liability for reported and incurred but not reported claims - noncurrent		(6,256,138)
Changes in assets and deferred outflows of resources [(increase)/decrease] and liabilities and deferred inflows of resources [increase/(decrease)]:		
Accounts receivable	(379,570)	(3,421,471)
Inventories	7,019	(2,463)
Prepaids	(3,586)	280,233
Deferred outflows of resources related to pensions	(312,007)	(1,163,085)
Accounts payable	6,511,976	1,097,496
Employee compensation	148	111,825
Pension liabilities	88,757	593,444
Other liabilities	1,154,457	817,579
Liability for reported and incurred but not reported claims - current		603,520
Deferred inflows of resources related to pensions	113,603	813,048
Net cash provided by operating activities	$ 8,825,071	$ 774,588
SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES		
Accumulated depreciation from disposed capital assets		$ 1,401,974
Machinery and equipment disposed		(1,447,558)
Loss on disposal of capital assets		45,584
Loans receivable from sale of capital assets		(14,058)
Capital assets transferred from governmental activities		76,578
Accumulated depreciation from transferred assets		(62,520)

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2017

	Investment Trust Funds	Agency Funds
Assets		
Cash and investments in bank and on hand	$	$ 25,466,187
Cash and investments held by County Treasurer	2,896,947,527	151,033,942
Accrued interest receivable	6,095,596	191,591
Total assets	$ 2,903,043,123	$ 176,691,720
Liabilities		
Deposits held for other parties		$ 176,691,720
Total liabilities		$ 176,691,720
Net Position		
Held in trust for investment participants	$ 2,903,043,123	

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
Year Ended June 30, 2017

	Investment Trust Funds
Additions:	
Contributions from participants	$ 8,728,213,510
Investment income:	
Interest income	15,592,676
Net change in fair value of investments	(6,848,868)
Net investment income	8,743,808
Total additions	8,736,957,318
Deductions:	
Distributions to participants	8,198,090,235
Total deductions	8,198,090,235
Change in net position	538,867,083
Net position, July 1, 2016	2,364,176,040
Net position, June 30, 2017	$ 2,903,043,123

The notes to the financial statements are an integral part of this statement.

Financial Section

Basic Financial Statements - Notes

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NOTE 2 REPORTING CHANGES

NOTE 3 FUND BALANCE CLASSIFICATIONS OF THE GOVERNMENTAL FUNDS

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NOTE 5 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

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NOTE 19 PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS

NOTE 20 INTERFUND BALANCES AND ACTIVITY

NOTE 21 DISCRETELY PRESENTED COMPONENT UNIT DISCLOSURES

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Maricopa County's accounting policies conform to generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

For the year ended June 30, 2017, the County implemented the provisions of GASB Statement No. 77, *Tax Abatement Disclosures*, and GASB Statement No. 80, *Blending Requirements for Certain Component Units.* GASB Statement No. 77 establishes standards for disclosing tax abatement agreements that the County entered into and agreements that other governments entered into which reduced the County's revenues. GASB Statement No. 80 provides guidance to improve financial reporting by clarifying the financial statement presentation requirements for certain component units by establishing additional blending requirements. The implementation of these standards did not have a significant impact on the County's financial statements.

A. Reporting Entity

Maricopa County is a general purpose local government that is governed by a separately elected board of five county supervisors. The accompanying financial statements present the activities of the County (the primary government) and its component units.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are so intertwined with the County that they are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. Each blended and discretely presented component unit discussed below has a June 30 year-end. Unless noted below, separate financial statements are not available for the component unit.

The reporting entity is comprised of the primary government, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Public Finance Corporation, Maricopa County Special Assessment Districts, Maricopa County Stadium District, Maricopa County Street Lighting Districts, Housing Authority of Maricopa County, and Industrial Development Authority of Maricopa County.

The blended component units are as follows:

Maricopa County Flood Control District

The Maricopa County Flood Control District is a legally separate, tax-levying entity pursuant to A.R.S. §48-3602 that provides flood control facilities and regulates floodplains and drainage to prevent flooding of property in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Flood Control District and has operational responsibility for the District, it is considered a blended component unit of the County.

Maricopa County Library District

The Maricopa County Library District is a legally separate, tax-levying entity pursuant to A.R.S. §48-3901 that provides and maintains library services for the residents of Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Library District and has operational responsibility for the District, it is considered a blended component unit of the County.

Maricopa County Public Finance Corporation

Maricopa County Public Finance Corporation is a nonprofit corporation created by the Maricopa County Board of Supervisors that exists primarily to assist the County in the acquisition, construction, and

improvement of County facilities, including real property and personal property. The Board of Directors of the Public Finance Corporation is subject to the approval of the County Board of Supervisors and the corporation exists primarily for the benefit of the County; therefore, the Corporation is considered a blended component unit of the County.

In May 2007, the Corporation issued lease revenue bonds on behalf of the County. The bonds were the County's obligation and the related financial activity was recorded in the County Improvement Debt Service Fund. On March 14, 2017, the Corporation was dissolved as the County refunded the remaining balance of the lease revenue bonds issued. As the bond payments were properly accounted for and the Corporation had no other financial activity reported on the financial statements, its dissolution has no financial statement effect.

Maricopa County Special Assessment Districts

The Maricopa County Special Assessment Districts are legally separate entities that provide improvements to various properties within the County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Special Assessment Districts and has operational responsibility over the District, they are considered a blended component unit of the County.

Maricopa County Stadium District

The Maricopa County Stadium District is a legally separate entity pursuant to A.R.S. §48-4202 that provides regional leadership and fiscal resources to assure the presence of Major League Baseball in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Stadium District and has operational responsibility over the District, it is considered a blended component unit of the County. The Stadium District also issues separate financial statements. Complete financial statements for the Maricopa County Stadium District may be obtained at the entity's administrative office listed below:

Maricopa County Stadium District
401 East Jefferson, 2nd floor
Phoenix, Arizona 85004
www.maricopa.gov/stadiumdistrict/

Maricopa County Street Lighting Districts

The Maricopa County Street Lighting Districts are legally separate entities that provide street lighting in areas of the County that are not under local city jurisdictions. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Street Lighting Districts and has operational responsibilities over the Districts, they are considered a blended component unit of the County.

Housing Authority of Maricopa County

The Housing Authority is a legally separate entity pursuant to A.R.S. §36-1404 that provides efficient and affordable rental housing to low-income households of Maricopa County. As the Maricopa County Board of Supervisors serves as the Housing Authority's Board of Commissioners and has operational responsibility over the Housing Authority, it is a blended component unit of the County. The Housing Authority also issues separate financial statements, which include six discretely presented component units: Rose Terrace Development Partnership, L.L.C., Rose Terrace Development Partnership Phase II, L.L.C., Maricopa Revitalization Partnership, L.L.C., Coffelt-Lamoreaux, L.L.C., Madison Heights Phase I, L.L.C., and Madison Heights Phase II, L.L.C. These component units are combined and reported with the Housing Authority as a single enterprise fund on Maricopa County's financial statements.

Complete financial statements for the Housing Authority of Maricopa County and their component units may be obtained at the entity's administrative office listed below:

Housing Authority of Maricopa County
8910 N. 78th Avenue, Building D
Peoria, Arizona 85345
www.maricopahousing.org

The discretely presented component unit is as follows:

Industrial Development Authority of Maricopa County

The Industrial Development Authority of Maricopa County (Authority) is a legally separate entity that was created to assist in the financing of commercial and industrial enterprises; safe, sanitary, and affordable housing; and healthcare facilities. The Authority fulfills its function through the issuance of tax exempt or taxable revenue bonds. The County Board of Supervisors appoints the Authority's Board of Directors. The Authority's operations are completely separate from the County and the County is not financially accountable for the Authority. All bonds issued by the Authority are special, limited obligations of the Authority, payable solely from revenues generated by the project being financed, and do not constitute debt of, a loan of, or credit by, the Authority. The Authority charges administration fees to bond applicants and uses such fees to cover its administration costs and to support its ongoing community and economic development in Arizona. The Authority is a special-purpose governmental entity engaged in business-type activities. Although the Authority is legally separate from the County, governmental accounting standards require the Authority to be reported as a discretely presented component unit of the County for financial reporting purposes as the County Board of Supervisors is able to impose its will on the Authority. Complete financial statements for the Industrial Development Authority of Maricopa County may be obtained at the entity's administrative office listed below:

Industrial Development Authority of Maricopa County
301 W. Jefferson, 10th Floor
Phoenix, Arizona 85003
www.mcida.com

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the County as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the information's usefulness.

Government-wide financial statements – provide information about the primary government (the County) and its component units. The statements include a statement of net position and a statement of activities. These statements report the overall government's financial activities, except for fiduciary activities. They also distinguish between the County's governmental and business-type activities and between the County and its discretely presented component unit. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and segment of its business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The County does not allocate indirect expenses to programs or functions. Program revenues include:

- charges to customers or applicants for goods, services, or privileges provided;
- operating grants and contributions; and
- capital grants and contributions, including special assessments.

Revenues that are not classified as program revenues, including internally dedicated resources, unrestricted grant revenues, and all taxes the County levies or imposes, are reported as general revenues.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double counting of internal activities. However, charges for interfund services provided and used are not eliminated if doing so would distort the direct costs and program revenues reported by the departments concerned.

Fund financial statements – provide information about the County's funds, including fiduciary funds and blended component units. Separate statements are presented for the governmental, proprietary, and fiduciary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Internal service and fiduciary funds are aggregated and reported by fund type.

Proprietary fund revenues and expenses are classified as either operating or nonoperating. Operating revenues and expenses generally result from transactions associated with the fund's principal activity. Accordingly, revenues, such as user charges, in which each party receives and gives up essentially equal values, are reported as operating revenues. Other revenues, such as subsidies, result from transactions in which the parties do not exchange equal values and are considered nonoperating revenues along with investment earnings and revenues ancillary activities generate. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. Other expenses, such as interest expense, are considered nonoperating expenses.

The County reports the following major governmental funds:

The General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Detention Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

The County Improvement Debt Fund – accounts for the debt service for the Lease Revenue Bonds, Series 2007A, Certificates of Participation, Series 2015, Certificates of Participation, Refunding Series 2016, and other long-term obligations. This fund's main revenue source is from transfers for the repayment of debt.

The County Improvement Fund – accounts for capital projects funded through the issuance of Certificates of Participation, Series 2015.

The Detention Capital Projects Fund – accounts for construction associated with the 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998, and extended by the voters on November 5, 2002. Funding is provided by transfers from the Detention Operations Fund for construction of the adult and juvenile detention facilities.

The General Fund County Improvements Fund – was established to fund current and future capital projects. Fund assets may be used to pay directly for capital projects or may be appropriated by the Board of Supervisors for debt service. Revenues in this fund consist mainly of transfers from the General Fund. None of the funds have been pledged for debt service, and fund assets may be transferred by the Board of Supervisors at any time for any other County purpose.

The Technology Capital Improvement Fund – was established to account for General Fund and other resources committed for technology improvement projects.

The County reports the following major enterprise fund:

The Housing Authority Fund – accounts for the activities of the Housing Authority of Maricopa County.

The County also reports the following fund types:

The internal service funds – account for automotive maintenance and service, information technology services, insurance services, self-insured employee benefits, and warehouse services provided to County departments or to other governments on a cost-reimbursement basis.

The investment trust funds – account for pooled and individual investment accounts the County Treasurer holds and invests on behalf of other governmental entities.

The agency funds – account for assets the County holds as an agent for the State and various local governments and for property taxes collected and distributed to the State, cities and towns, and special districts.

C. Basis of Accounting

The government-wide, proprietary funds, and fiduciary funds financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. The agency funds are custodial in nature and do not have a measurement focus but utilize the accrual basis of accounting for reporting its assets and liabilities. Revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenue in the year for which they are levied. Grants and donations are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Under the terms of grant agreements, the County funds certain programs by a combination of grants and general revenues. Therefore, when program expenses are incurred, there are both restricted and unrestricted net position resources available to finance the program. For these types of programs, the County applies grant resources to such programs before using general revenues. For all other programs, the County uses unrestricted revenues first.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they become both measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. The County's major revenue sources that are susceptible to accrual are property taxes, intergovernmental, charges for services, and investment income. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, landfill closure and postclosure care costs, pollution remediation obligations, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Loan proceeds and acquisitions under capital lease agreements are reported as other financing sources.

D. Cash and Investments

For the statement of cash flows, the County's cash and cash equivalents are considered to be cash on hand, demand deposits, cash and investments held by the County Treasurer, and only those highly liquid investments with a maturity of three months or less when purchased.

Short-term debt investments with remaining maturities of up to 90 days at the date of the financial statements are reported at amortized cost. All other investments are stated at fair value.

E. Inventories

Inventories reported on the government-wide and the internal service funds financial statements are recorded as assets when purchased and expensed when consumed. The amounts shown on the statement of net position for government-wide and the internal service funds are valued at cost using first-in, first-out and the moving average methods, respectively.

The County accounts for its inventories in the governmental funds using the purchase method. Inventories of the governmental funds consist of expendable supplies held for consumption and are recorded as expenditures at the time of purchase. Amounts on hand at year-end are shown on the balance sheet as an asset for informational purposes only and as nonspendable fund balance to indicate that they do not constitute "available spendable resources." These inventories are stated at weighted-average cost.

F. Property Tax Calendar

The County levies real property taxes and commercial personal property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

During the year, the County also levies mobile home personal property taxes that are due the second Monday of the month following receipt of the tax notice and become delinquent 30 days later.

A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

G. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the government-wide statements and the proprietary funds. Capital assets are defined as assets with an initial, individual cost of more than $5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

Type of Assets	Estimated Useful Life (In Years)
Buildings and improvements	20 - 50
Infrastructure	25 - 50
Autos and trucks	3 - 10
Other equipment	3 - 20

All infrastructure assets are reported on the government-wide financial statements. Infrastructure maintained by the County Department of Transportation consists of roadways, bridges and related assets. These assets are not depreciated as they are reported using the modified approach. Under

the modified approach, the County's roadway and bridge systems are being preserved at a specified condition level established by the County. For information on the modified approach, see Required Supplementary Information – Modified Approach for Infrastructure Assets. The Flood Control District accounts for the County's remaining infrastructure assets consisting of drainage systems, dams, flood channels and canals.

H. Deferred Outflows and Inflows of Resources

The statement of net position and balance sheet include separate sections for deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods that will be recognized as an expense or expenditure in future periods. Deferred inflows of resources represent an acquisition of net position or fund balance that applies to future periods and will be recognized as revenue in future periods.

I. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the pension plan's fiduciary net position and additions to /deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

J. Fund Balance Classifications

The governmental funds' fund balances are reported separately within classifications based on a hierarchy of the constraints placed on those resources' use. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form, such as inventories, or are legally or contractually required to be maintained intact. Restricted fund balances are those that have externally imposed restrictions on their usage by creditors (such as through debt covenants), grantors, contributors, or laws and regulations.

The unrestricted fund balance category is composed of committed, assigned, and unassigned resources. Committed fund balances are self-imposed limitations the County's Board of Supervisors approved, which is the highest level of decision-making authority within the County. Only the Board can remove or change the constraints placed on committed fund balances through formal Board action.

Assigned fund balances are resources constrained by the County's intent to be used for specific purposes, but that are neither restricted nor committed. Only the Board of Supervisors has authorization to assign fund balances.

The unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not reported in the other classifications. Also, deficits in fund balances of the other governmental funds are reported as unassigned.

The County's policy is to account for most restricted and committed revenue sources (subject to legal restriction, etc.) by segregating them in a separate fund; however, by its nature, the General Fund may have several different classifications of fund balance. Therefore, when expending General Fund fund balance, if an expenditure is incurred that can be paid from either restricted or unrestricted fund balances, it is the County's policy to use unrestricted fund balance first. For the disbursement of unrestricted fund balances, it is the County's policy to use unassigned amounts first, followed by assigned amounts, and lastly committed amounts.

K. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

L. Compensated Absences

Compensated absences consist of vacation leave and a calculated amount of sick leave employees earned based on services already rendered. Employees may accumulate, and roll-over from year-to-year, up to 240 or 320 hours (depending on employee classification) of vacation leave, but any vacation hours in excess of the maximum amount that are unused at calendar year-end convert to sick leave. Upon terminating employment, all unused vacation benefits are paid to employees. Accordingly, vacation benefits are accrued as a liability in the financial statements.

Employees may accumulate an unlimited number of sick leave hours. Generally, sick leave benefits provide for ordinary sick pay and are cumulative but employees forfeit them upon terminating employment. Because sick leave benefits do not vest with employees, a liability for sick leave benefits is not accrued in the financial statements. However, upon retirement, County employees with accumulated sick leave in excess of 1,000 hours are entitled to a $10,000 nontaxable investment in a Post-Employment Health Plan (PEHP) established pursuant to Internal Revenue Code §501(c)(9). The obligations vested at June 30, 2017, under this policy are accrued as a liability.

Compensated absences are substantially paid within one year from fiscal year-end and, therefore, are reported as a current liability on the government-wide financial statements. A liability for these amounts is reported in the governmental funds' financial statements only if they have matured, for example, as a result of employee resignations and retirements by fiscal year-end.

M. Other Disclosures

Pursuant to A.R.S.§35-391, the County must disclose in its annual financial report the amount of any rewards, discounts, incentives or other financial consideration resulting from credit card payments. The County earned $380 thousand in credit card rebates during calendar year 2016.

NOTE 2 – REPORTING CHANGES

In December 2016, the Reprographics Fund (nonmajor internal service fund) was eliminated as the services are no longer provided by the County. The County transferred all remaining assets and liabilities to the General Fund and Governmental Activities, as appropriate. As this fund was closed during the fiscal year there was no effect on beginning net position or beginning fund balance.

NOTE 3 – FUND BALANCE CLASSIFICATIONS OF THE GOVERNMENTAL FUNDS

The fund balance classifications of the governmental funds as of June 30, 2017, were as follows:

	General Fund	Detention Operations Fund	County Improvement Debt Fund	County Improvement Fund	Detention Capital Projects Fund
Fund balances:					
Nonspendable:					
Inventory	$ 2,805,717	$ 1,946,198	$	$	$
Loan receivable	6,355,263				
Total nonspendable	9,160,980	1,946,198			
Restricted for:					
Debt service			15		
Education					
Flood control					
Health and welfare					
Judicial activities					
Law enforcement		32,710,570			210,819,646
Library District					
Other purposes					
Parks and recreation					
Social services					
Stadium District					
Transportation					
Waste management					
Total restricted		32,710,570	15		210,819,646
Committed to:					
Capital projects					
Debt service			14,350,936		
Health and welfare					
Other purposes					
Total committed			14,350,936		
Assigned to:					
General government	134,647,118				
Total assigned	134,647,118				
Unassigned	37,200,522			(8,862,335)	
Total fund balances	$ 181,008,620	$ 34,656,768	$ 14,350,951	$ (8,862,335)	$ 210,819,646

	General Fund County Improvements Fund	Technology Capital Improvement Fund	Other Governmental Funds	Total
Fund balances:				
Nonspendable:				
Inventory	$	$	$ 2,728,119	$ 7,480,034
Loan receivable				6,355,263
Total nonspendable			2,728,119	13,835,297
Restricted for:				
Debt service			4,182,054	4,182,069
Education			3,989,507	3,989,507
Flood control			65,151,401	65,151,401
Health and welfare			22,529,002	22,529,002
Judicial activities			25,718,700	25,718,700
Law enforcement			51,530,279	295,060,495
Library District			14,890,775	14,890,775
Other purposes			6,716,660	6,716,660
Parks and recreation			4,103,217	4,103,217
Social services			146,300	146,300
Stadium District			21,193,857	21,193,857
Transportation			137,184,954	137,184,954
Waste management			3,504,692	3,504,692
Total restricted			360,841,398	604,371,629
Committed to:				
Capital projects	301,996,947	184,891,396	108,934	486,997,277
Debt service				14,350,936
Health and welfare			11,016,299	11,016,299
Other purposes			10,793,973	10,793,973
Total committed	301,996,947	184,891,396	21,919,206	523,158,485
Assigned to:				
General government				134,647,118
Total assigned				134,647,118
Unassigned			(17,065,425)	11,272,762
Total fund balances	$ 301,996,947	$ 184,891,396	$ 368,423,298	$ 1,287,285,291

NOTE 4 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Governmental Funds Balance Sheet includes the reconciliation between fund balances – total governmental funds and net position – Governmental Activities as reported in the government-wide Statement of Net Position. The details of this reconciliation follow:

Fund balances – total governmental funds	$ 1,287,285,291
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	
Land	780,016,916
Buildings and improvements	2,001,178,540
Machinery and equipment	377,291,088
Infrastructure	1,102,438,633
Construction in progress	401,871,282
Accumulated depreciation	(1,020,236,294)
Net governmental funds capital assets at June 30, 2017	3,642,560,165
Some receivables are not available to pay for current period expenditures and therefore, are reported as unavailable revenue in funds.	
Unavailable revenue for property taxes receivable at June 30, 2017	9,116,992
Unavailable revenue for grant revenues receivable at June 30, 2017	15,739,012
Unavailable revenue for other revenues receivable at June 30, 2017	916,479
	25,772,483
Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position.	(37,183,149)
Some long-term liabilities and compensated absences are not due and payable shortly after June 30, 2017, and therefore, are not reported in the funds.	
Certificates of participation payable at June 30, 2017	(133,235,000)
Stadium District revenue bonds payable at June 30, 2017	(9,280,000)
Special assessment debt with governmental commitment payable at June 30, 2017	(6,813)
Governmental funds capital leases payable at June 30, 2017	(11,429,438)
COP premium unamortized at June 30, 2017	(5,211,138)
Claims and judgments at June 30, 2017	(17,544,682)
Governmental funds compensated absences payable at June 30, 2017	(74,876,302)
Liability for closure and postclosure costs at June 30, 2017	(9,738,434)
Net pension liability at June 30, 2017	(1,769,573,535)
Accrued interest payable at June 30, 2017	(17,632)
	(2,030,912,974)
Deferred outflows and inflows of resources related to pensions and deferred charges or credits on debt refundings are applicable to future reporting periods and, therefore, are not reported in the funds.	
Deferred outflows of resources related to pensions at June 30, 2017	420,508,314
Deferred inflows of resources related to pensions at June 30, 2017	(144,124,254)
Deferred charges on debt refunding at June 30, 2017	(245,752)
	276,138,308
Net position of governmental activities	$ 3,163,660,124

The governmental fund reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances is a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide Statement of Activities. The details of this reconciliation follow:

Net change in fund balances – total governmental funds	$	(34,710,017)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Governmental funds capital outlay		160,989,372
Government-wide depreciation expense for the year ended June 30, 2017		(99,515,842)
Add: Internal service funds depreciation expense for the year ended June 30, 2017		1,183,208
		62,656,738
The net effect of various miscellaneous transactions involving capital assets is an increase to net position.		
Donations of capital assets		11,513,019
Net value of disposed capital assets for the year ended June 30, 2017		(8,787,697)
Adjustment for net value of assets acquired in prior years		3,215,830
		5,941,152
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.		
Grant revenues earned but not yet received during the year ended June 30, 2017		7,044,951
Property taxes earned but not yet received during the year ended June 30, 2017		1,908,471
Unavailable revenue for other revenues receivable at June 30, 2017		16,228,480
		25,181,902
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is issued, whereas these amounts are amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Principal payments on lease revenue bonds		51,095,000
Proceeds from certificates of participation		(44,460,000)
Principal payments on certificates of participation		96,805,000
Principal payments on Stadium District revenue bonds		3,405,000
Principal payments on special assessment debt with governmental commitment		7,815
Proceeds from capital leases		(3,404,460)
Principal payments on capital leases		7,753,703
Amortization of COPs premium		5,211,140
Amortization of deferred charges on debt refunding		(9,057)
Accrued interest payable on long-term debt		6,470
		116,410,611
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.		
Net increase in employee compensation payable		(1,106,772)
Increase in inventories		432,128
Net increase in claims and judgments		(13,201,106)
Net decrease in liability for closure and postclosure costs		337,364
		(13,538,386)
Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The net revenue of internal service funds is reported with governmental activities.		6,791,088
County pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension liability is measured a year before the County's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.		
County pension contributions		112,865,387
Pension expense		(257,992,331)
		(145,126,944)
Change in net position of governmental activities	$	23,606,144

NOTE 5 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

At June 30, 2017, the following nonmajor governmental and proprietary funds reported deficits in fund balance or net position.

FUND	DEFICIT
Governmental Funds:	
Adult Probation Grants	$ 100,796
Air Quality Grants	319,014
CDBG Housing Trust	349,371
County Attorney Grants	368,167
Emergency Management	245,470
Environmental Services Grants	1,051
Flood Control Grants	7,500
Human Services Grants	5,420,439
Library District Grants	2,066
Non-Departmental Grants	684
Public Defender Grants	7,126
Public Health Grants	8,087,726
School Grants	524,967
Sheriff Grants	598,403
Superior Court Fill the GAP	78,917
Superior Court Grants	73,675
Transportation Grants	41,791
Proprietary Funds:	
Equipment Services	$ 737,515
Technology Infrastructure	2,770,258
Risk Management	50,780,777

The deficits in fund balances for Adult Probation Grants, Air Quality Grants, CDBG Housing Trust, County Attorney Grants, Emergency Management, Environmental Services Grants, Flood Control Grants, Human Services Grants, Library District Grants, Non-Departmental Grants, Public Defender Grants, Public Health Grants, School Grants, Sheriff Grants, Superior Court Grants, and Transportation Grants Funds were attributed to the deferring of certain grant revenues. The County accrues grant revenue received within 60 days after year-end, as it is available and measurable. Revenues received after 60 days are considered not available and are therefore not accrued.

As of June 30, 2017, Equipment Services and Technology Infrastructure Funds had deficit net positions of $737,515 and $2,770,258, respectively. This is primarily due to the reporting of noncurrent net pension liabilities as a result of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*.

The Risk Management Fund's funding plan calls for the fiscal year ending cash balance to equal the next year's estimated claims and claims related expenses. As of June 30, 2017, the total net position deficit was $50,780,777. This is primarily due to the Risk Management Fund not being funded for noncurrent accrued claim liabilities.

The fund balance deficit for the Superior Court Fill the GAP Fund resulted from operations during the year and is expected to be corrected during normal operations in fiscal year 2018.

NOTE 6 – DEPOSITS AND INVESTMENTS

Arizona Revised Statutes (A.R.S.) authorize the County to invest public monies in the State Treasurer's investment pool; obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities; specified state and local government bonds, notes, and other evidences of indebtedness; interest-earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; specified commercial paper issued by corporations organized and doing business in the United States; specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars; and certain open-end and closed-end mutual funds, including exchange traded funds. In addition, the County Treasurer may invest trust funds in certain fixed income securities of corporations doing business in the United States or District of Columbia.

Credit risk
Statutes have the following requirements for credit risk:

1. Commercial paper must be of prime quality and be rated within the top two ratings by a nationally recognized rating agency.
2. Bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars must be rated "A" or better at the time of purchase by at least two nationally recognized rating agencies.
3. Fixed income securities must carry one of the two highest ratings by Moody's investors' service and Standard and Poor's rating service. If only one of the above-mentioned services rates the security, it must carry the highest rating of that service.

Custodial credit risk
Statutes require collateral for deposits at 102 percent of all deposits federal depository insurance does not cover.

Concentration of credit risk
Statutes do not include any requirements for concentration of credit risk.

Interest rate risk
Statutes require that public monies invested in securities and deposits have a maximum maturity of 5 years. However, the Stadium District is allowed by a separate statute to invest monies, not held for operations, in eligible investments with a maturity of greater than 5 years. The maximum maturity for investments in repurchase agreements is 180 days.

Foreign currency risk
Statutes do not allow foreign investments, unless the investment is denominated in United States dollars.

Deposits - At June 30, 2017, the carrying amount of the County's deposits was $892,739,297 and the bank balance was $910,556,398. It is the County's investment policy to collateralize all deposits not covered by depository insurance in accordance with Statutes. At a minimum, the collateral is to be held by the pledging financial institution or its agent, but does not have to be held in the County's name.

Investments – The County's investments at June 30, 2017, categorized within the fair value hierarchy established by generally accepted accounting principles, were as follows:

Investments by fair value level	Amount	Fair value measurement using: Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
U.S. Treasury securities	$ 187,823,569	$	$ 187,823,569	$
U.S. agency securities	2,939,523,204		2,939,523,204	
School bonds	57,674,081			57,674,081
Money market mutual funds with trustee	114,070,322		114,070,322	
Total investments by fair value level	3,299,091,176		3,241,417,095	57,674,081
Investments measured at amortized cost				
School bonds	50,250,000			
School tax anticipation notes short-term	227,528,138			
Other investments	764,589			
Total investments measured at amortized cost	278,542,727			
Total investments	$ 3,577,633,903			

Investments categorized as level 1 are valued using prices quoted in active markets for those investments. U.S. Treasury and agency securities categorized as level 2 are valued using institutional bid evaluations based on Intercontinental Exchange – Interactive Data Corporation automated pricing models. Money market mutual funds categorized as level 2 are valued using a net asset value (NAV) of $1.00 per share. Investments categorized as level 3 are valued using information for similar assets. Investments measured at amortized cost are those that mature within 90 days of year end.

The $764,589 of other investments are related to the Public Fiduciary, which invests in equities, mutual funds, U.S. Treasury securities, and other types of investments as directed by court order. As these investment amounts are immaterial, no deposits or investment risk (credit risk, custodial credit risk, concentration of credit risk, and interest rate risk) disclosures will be reported for these investments.

Credit risk – It is the County's investment policy to preserve the principal value and the interest income of an investment. The County can invest in obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, or instrumentalities. The County can also invest in commercial paper and corporate bonds with ratings that meet the statutory requirements specified above. At June 30, 2017, credit risk for the County's investments was as follows:

Investment Type	Rating	Rating Agency	Amount
U. S. agency securities	AA+	S&P	$ 1,921,674,154
U. S. agency securities	P-1	Moody's	1,017,849,050
School bonds	Unrated	Not applicable	107,924,081
School tax anticipation notes short-term	Unrated	Not applicable	227,528,138
Money market mutual funds with trustee	Aaa-mf	Moody's	114,070,322
			$ 3,389,045,745

The $107,924,081 and $227,528,138 of unrated school bonds and tax anticipation notes, respectively, are issued by various school districts that deposit their monies with the County Treasurer.

Custodial credit risk – For an investment, custodial credit risk is the risk that, in the event of the counterparty's failure, the County will not be able to recover the value of its investments or collateral

securities that are in an outside party's possession. It is the County's investment policy that all of the Treasurer's securities be held by the agent or trust department and in the County's name. At June 30, 2017, the County did not have investments exposed to custodial credit risk.

Concentration of credit risk – It is the County's investment policy to preserve the principal value of its investments. However, due to the limited investments allowed under statutes and the desire to preserve the principal value, the County's investments may have a concentration of credit risk of more than 5 percent of total investments in one issuer. Five percent or more of the County's investments at June 30, 2017, were in the Federal Home Loan Bank (FHLB), the Federal National Mortgage Association (Fannie Mae), the Federal Home Loan Mortgage Corporation (Freddie Mac), and the Federal Farm Credit Banks (FFCB). These investments were 29.9 percent, 21.3 percent, 21.2 percent, and 9.8 percent, respectively, of the County's total investments.

Interest rate risk – It is the County's investment policy to hold investments to maturity, where practical, and avoid any loss on investments resulting from an early sale or retirement of an investment.

Additionally, securities should be invested for a shorter duration, where applicable. At June 30, 2017, the County had the following investments in debt securities:

		Investment Maturities	
Investment Type	**Amount**	**Less than 1 Year**	**1 – 5 Years**
U.S. Treasury securities	$ 187,823,569	$ 82,928,054	$ 104,895,515
U.S. agency securities	2,939,523,204	1,324,054,740	1,615,468,464
School bonds	107,924,081	68,265,664	39,658,417
School tax anticipation notes short-term	227,528,138	227,528,138	
Money market mutual funds with trustee	114,070,322	114,070,322	
	$ 3,576,869,314	$ 1,816,846,918	$ 1,760,022,396

Foreign currency risk – The County does not have a formal investment policy with respect to foreign currency risk because State statutes do not allow foreign investments.

A reconciliation of cash, deposits, and investments to amounts shown on the Statements of Net Position follows:

Cash, deposits and investments:	
Cash on hand	$ 269,173
Amount of deposits	892,739,297
Amount of investments	3,577,633,903
Total	$ 4,470,642,373

	Governmental activities	**Business-type activities**	**Investment trust funds**	**Agency funds**	**Total**
Statement of Net Position:					
Cash in bank and on hand	$ 36,982,205	$ 5,023,733	$	$	$ 42,005,938
Cash and investments in bank and on hand				25,466,187	25,466,187
Cash and investments held by County Treasurer	1,233,823,844		2,896,947,527	151,033,942	4,281,805,313
Cash and cash equivalents - restricted		7,293,848			7,293,848
Cash and investments held by trustee	114,071,087				114,071,087
Total	$ 1,384,877,136	$ 12,317,581	$ 2,896,947,527	$ 176,500,129	$ 4,470,642,373

NOTE 7 – CONDENSED FINANCIAL STATEMENTS OF COUNTY TREASURER'S INVESTMENT POOL

Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer. The Treasurer has a fiduciary responsibility to administer those and the County's monies under his stewardship. The Treasurer invests, on a pool basis, all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30.

The County Treasurer's investment pool is not registered with the Securities and Exchange Commission as an investment company and there is no regulatory oversight of its operations. The pool's structure does not provide for shares, and the County has not provided or obtained any legally binding guarantees to support the value of the participants' investments.

The Treasurer allocates interest earnings to each of the pool's participants. However, for the County's monies in the pool, the Board of Supervisors authorized $3,812,769 of interest earned in certain other unrestricted funds to be transferred to the General Fund.

The deposits and investments held by the County are included in the County Treasurer's investment pool, except for $264,173 of cash on hand, $73,737,977 of deposits, $114,070,322 of money market mutual funds with trustee and $764,589 of other investments. Therefore, the deposit and investment risks of the Treasurer's investment pool are substantially the same as the County's deposit and investment risks. See Note 6 – Deposits and Investments for disclosure of the County's deposit and investment risks.

Details of each major investment classification follow:

Investment Type	Principal	Interest Rates	Maturities	Reported Amount
U. S. Treasury securities	$ 188,254,930	0.63 – 1.63%	12/17 – 6/20	$ 187,823,569
U. S. agency securities	2,948,907,491	0.00 – 2.00%	7/17 – 5/21	2,939,523,204
School bonds	113,675,578	0.93 – 5.65%	7/17 – 7/21	107,924,081
School tax anticipation notes short-	228,059,650	1.07%	7/17	227,528,138

A condensed statement of the investment pool's net position and changes in net position follows.

Statement of Net Position	
Assets	$ 4,290,893,683
Liabilities	
Net position	$ 4,290,893,683
Net position held in trust for:	
Internal participants	$ 1,236,625,027
External participants	3,054,268,656
Total net position held in trust	$ 4,290,893,683
Statement of Changes in Net Position	
Total additions	$ 11,426,818,283
Total deductions	10,845,433,005
Net increase (decrease)	$ 581,385,278
Net position held in trust:	
July 1, 2016	3,709,508,405
June 30, 2017	$ 4,290,893,683

NOTE 8 – RECEIVABLES

Receivables as of year-end for the County's individual major funds and nonmajor funds in the aggregate are shown as follows. Taxes receivable does not have an allowance for uncollectible taxes, as the amount is considered immaterial. All other receivables are considered collectible.

	Governmental Funds					
	General Fund	Detention Operations Fund	County Improvement Debt Fund	County Improvement Fund	Other Governmental Funds	Total
Receivables:						
Taxes	$ 10,043,287	$	$	$	$ 1,338,519	$ 11,381,806
Accrued interest	1,464,701	570,415	30,131	7,409	609,846	2,682,502
Special assessments					4,369	4,369
Total receivables	$ 11,507,988	$ 570,415	$ 30,131	$ 7,409	$ 1,952,734	$ 14,068,677

NOTE 9 – DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at June 30, 2017, as reported on the Governmental Funds balance sheet are as follows:

	Governmental Funds			
	General Fund	Detention Operations Fund	Other Governmental Funds	Total
Due from other governments:				
State-shared sales tax	$ 89,253,284	$	$	$ 89,253,284
Vehicle license tax	12,966,341		976,005	13,942,346
Highway user revenue			18,291,212	18,291,212
Jail tax		26,225,054		26,225,054
Other surcharges collected by the state			2,067,117	2,067,117
Grants and contributions from state and federal	3,153,762		35,301,639	38,455,401
Reimbursement for services provided to the state, cities and towns	246,672	2,321,706	902,611	3,470,989
Total due from other governments	$ 105,620,059	$ 28,546,760	$ 57,538,584	$ 191,705,403

NOTE 10 – INTERGOVERNMENTAL LOANS

At June 30, 2017, the County reported intergovernmental loans of $7,031,033. This amount consists of outstanding principal of $6,535,680 and accrued interest of $495,353 for an intergovernmental loan to the Maricopa County Special Health Care District, a separate legal entity. On July 1, 2005, the County provided a $15,433,000 ten-year loan to the Maricopa County Special Health Care District. The loan was extended an additional three years. The new terms of the loan, as outlined in the Third Amendment to Assistance Package Intergovernmental Agreement dated October 7, 2015, include the first five years interest free, accrued interest for the second five-year period, and interest on the principal only at the rate of 1.5 percent per annum for the remaining twelve installments. The final installment of the loan is due August 31, 2018.

NOTE 11 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2017, was as follows:

	Balance July 1, 2016	Increase	Decrease	Balance June 30, 2017
Governmental activities:				
Nondepreciable assets:				
Land	$ 760,082,551	$ 22,680,373	$ 2,746,008	$ 780,016,916
Construction in progress	389,309,776	127,462,067	114,900,561	401,871,282
Infrastructure	740,748,418	26,035,050	1,405,921	765,377,547
Total capital assets not being depreciated	1,890,140,745	176,177,490	119,052,490	1,947,265,745
Depreciable assets:				
Buildings and improvements	1,929,526,015	72,254,662	602,137	2,001,178,540
Machinery and equipment	387,924,274	39,649,344	35,200,306	392,373,312
Infrastructure	337,061,086			337,061,086
Total	2,654,511,375	111,904,006	35,802,443	2,730,612,938
Less accumulated depreciation for:				
Buildings and improvements	562,222,027	58,093,134	269,205	620,045,956
Machinery and equipment	298,177,793	34,592,781	34,157,192	298,613,382
Infrastructure	107,172,272	6,829,927		114,002,199
Total	967,572,092	99,515,842	34,426,397	1,032,661,537
Total capital assets being depreciated, net	1,686,939,283	12,388,164	1,376,046	1,697,951,401
Governmental activities capital assets, net	$ 3,577,080,028	$ 188,565,654	$ 120,428,536	$ 3,645,217,146
Business-type activities:				
Nondepreciable assets:				
Land	$ 4,719,797	$ 779,236	$	$ 5,499,033
Construction in progress	39,591	52,047,119	26,970,599	25,116,111
Total capital assets not being depreciated	4,759,388	52,826,355	26,970,599	30,615,144
Depreciable assets:				
Buildings and improvements	54,368,559	27,127,124		81,495,683
Machinery and equipment	1,070,195	721,924	57,251	1,734,868
Total	55,438,754	27,849,048	57,251	83,230,551
Less accumulated depreciation for:				
Buildings and improvements	31,240,102	1,713,090		32,953,192
Machinery and equipment	827,464	34,961	54,076	808,349
Total	32,067,566	1,748,051	54,076	33,761,541
Total capital assets being depreciated, net	23,371,188	26,100,997	3,175	49,469,010
Business-type activities capital assets, net	$ 28,130,576	$ 78,927,352	$ 26,973,774	$ 80,084,154

The County pledged certain governmental activities land and buildings as collateral for various certificates of participation. See Note 13 – Long-term Liabilities for additional information regarding outstanding debt at June 30, 2017.

Depreciation expense was charged to functions as follows:

Governmental activities:	
General government	$ 39,720,627
Public safety	42,073,108
Highways and streets	3,377,800
Health, welfare and sanitation	2,967,099
Culture and recreation	10,007,907
Education	186,093
Internal service funds	1,183,208
Total governmental activities depreciation expense	$ 99,515,842
Business-type activities	
Housing Authority	$ 1,748,051
Total business-type activities depreciation expense	$ 1,748,051

NOTE 12 – CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

At June 30, 2017, Maricopa County had the following major contractual commitments related to various capital projects. Commitments have been grouped into four major categories: Transportation Construction Projects, Flood Control Construction Projects, Technology Improvement Projects, and Construction of Various County Facilities.

Transportation Construction Projects

At June 30, 2017, the Maricopa County Transportation Department had contractual commitments of $27,417,778 for construction of various roadway projects. At June 30, 2017, the County had spent $131,747,040 on these projects and had related estimated cost of completion based on the project budgets of $523,024,020, of which not all projects may be completed. Funding for these expenditures will be provided from Highway User Fuel Tax, the primary source of revenue for the Transportation Department. These projects are accounted for in the Transportation Capital Projects Fund (nonmajor governmental fund).

Flood Control Construction Projects

At June 30, 2017, the Maricopa County Flood Control District had contractual commitments of $34,577,314 for the construction of various flood control projects. At June 30, 2017, the County had spent $226,636,835 on these projects and had related estimated cost of completion based on the project budgets of $214,306,000, of which not all projects may be completed. Funding for these expenditures will be provided from the Flood Control District's tax levy of property within Maricopa County, the primary source of revenue for the Flood Control District. These projects are accounted for in the Flood Control Capital Projects Fund (nonmajor governmental fund).

Technology Improvement Projects

At June 30, 2017, Maricopa County had contractual commitments of $75,426,556, including retention payable, related to major capital projects accounted for in the County Improvement Fund, Technology Capital Improvement Fund (major governmental funds), and Detention Technology Capital Improvement Fund (non-major governmental fund), which are partially financed by the Certificates of Participation, Series 2015, and through transfers from the General Fund and Detention Operations Fund, respectively. At June 30, 2017, the County had spent $118,731,212 on these projects and had related estimated cost of completion based on the project budgets of $97,521,152, of which not all projects may be completed.

Construction of Various County Facilities

At June 30, 2017, Maricopa County had contractual commitments of $16,586,154, including retention payable, relating to major capital projects accounted for in the County Improvement Fund, General Fund County Improvements Fund, and Detention Capital Projects Fund (major governmental funds), which are anticipated to be partially financed by long-term debt and through transfers from the General Fund and Detention Operations Fund, respectively. At June 30, 2017, the County had spent $40,808,255 on these projects and had related estimated cost of completion based on the project budgets of $285,597,111, of which not all projects may be completed.

NOTE 13 – LONG-TERM LIABILITIES

The following schedule details the County's long-term liability and obligation activity for the year ended June 30, 2017:

	Balance July 1, 2016	Additions	Reductions	Balance June 30, 2017	Due Within One Year
Governmental activities:					
Bonds, COPs, and other payables:					
Lease revenue bonds	$ 54,755,000	$	$ 54,755,000	$	$
Certificates of participation (COP)	185,580,000	44,460,000		230,040,000	96,805,000
Stadium District revenue bonds	12,685,000		3,405,000	9,280,000	3,480,000
Special assessment debt with governmental commitment	22,913		8,449	14,464	7,651
Capital leases	17,981,211	3,404,460	9,956,233	11,429,438	7,839,712
	271,024,124	47,864,460	68,124,682	250,763,902	108,132,363
Plus: COP premium	10,809,836		5,598,698	5,211,138	
Total bonds, COPs and other payables	281,833,960	47,864,460	73,723,380	255,975,040	108,132,363
Other liabilities:					
Claims and judgments	4,343,576	15,171,639	1,970,533	17,544,682	17,538,720
Reported and incurred but not reported claims	94,695,779	149,998,216	155,650,834	89,043,161	29,633,110
Liability for closure and postclosure costs	10,075,798	194,316	531,680	9,738,434	522,418
Net pension liabilities	1,602,260,156	184,494,861	1,139,641	1,785,615,376	
Total other liabilities	1,711,375,309	349,859,032	159,292,688	1,901,941,653	47,694,248
Governmental activities long-term liabilities	$ 1,993,209,269	$ 397,723,492	$ 233,016,068	$ 2,157,916,693	$155,826,611
Business-type activities:					
Capital leases, loans, and other payables:					
Capital leases	$ 1,734,060	$	$ 64,896	$ 1,669,164	$ 71,986
Loans payable	3,989,532	20,398,322	79,274	24,308,580	7,687,979
Other long-term debt	602,404	1,458,378	183,128	1,877,654	41,675
Net pension liabilities	3,707,607	310,776	222,019	3,796,364	
Business-type activities long-term liabilities	$ 10,033,603	$ 22,167,476	$ 549,317	$ 31,651,762	$ 7,801,640

Bonds, COPs, and other payables were as follows at June 30, 2017:

Certificates of Participation

On June 25, 2015, Maricopa County issued $185,580,000 of Certificates of Participation to pay for the acquisition of capital equipment and various capital projects. Some of the larger projects include: Public Radio System, Technology Infrastructure Refresh, Southwest Justice Courts, Enterprise Resource Planning System, and the Enterprise Data Center. The 2015 Certificates were executed and delivered under a trust agreement, dated June 1, 2015. Certificates of participation represent proportionate interests in semiannual lease payments. The County's obligation to make lease payments is subject to annual appropriations made by the County for that purpose. The certificates have interest rates ranging from 3.0 to 5.0 percent, payable semiannually on January 1st and July 1st each year through 2018.

On August 26, 2016, the Maricopa County Public Finance Corporation issued Certificates of Participation, Refunding Series 2016, for $44,460,000 with an interest rate at 1.35% to refund $51,095,000 of outstanding Lease Revenue Bonds, Series 2007A, with interest rates ranging from 4.00% - 5.00%. The net proceeds of $44,272,967 (after issuance costs of $187,033) plus an additional $7,410,000 in County contributions were used to refund the Lease Revenue Bonds, Series 2007A, which were redeemed on September 29, 2016. As a result of the refunding, the County reduced its total debt service requirements by $11,788,029 and obtained an economic gain (difference between the present value of the debt service payments on the old and new debt) of $9,218,811.

The certificates are secured by the collateralization of certain County assets.

The following certificates of participation were outstanding at June 30, 2017:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2017
Certificates of Participation, Series 2015	$ 185,580,000	3.0 – 5.0%	7-1-17/18	$ 185,580,000
Certificates of Participation, Refunding Series 2016	44,460,000	1.35%	7-1-17/23	44,460,000
Total	$ 230,040,000			$ 230,040,000

Annual debt service requirements to maturity for certificates of participation are as follows:

	Governmental Activities	
Year Ending June 30	Principal	Interest
2018	$ 96,805,000	$ 6,971,870
2019	101,130,000	2,598,974
2020	6,255,000	391,196
2021	6,335,000	306,214
2022	6,420,000	220,118
2023-24	13,095,000	177,356
Total	$ 230,040,000	$ 10,665,728

Stadium District Revenue Bonds

Stadium District Revenue Refunding Bonds are special obligations of the District. The bonds are payable solely from pledged revenues, consisting of auto rental surcharges levied and collected by the Stadium District pursuant to A.R.S. §48-4234. Under the statute, the Stadium District may set the surcharge at $2.50 on each lease or rental of a motor vehicle licensed for hire, for less than one year, and designed to carry fewer than 15 passengers, regardless of whether such vehicle is licensed in the State of Arizona. The Stadium District Board of Directors initially levied a surcharge at a rate of $1.50 beginning in January 1992 and increased the surcharge to $2.50, the maximum amount permitted by statute, in January 1993.

The District has pledged future auto rental surcharge revenue to repay the $25,140,000 in revenue refunding bonds, which were issued in September 2012. Proceeds from the bond issuance provided financing to refund previously issued bonded debt for the construction of Cactus League facilities. The bonds do not constitute a debt or a pledge of the faith or credit of Maricopa County, the State of Arizona, or any other political subdivision. The payment of the bonds is enforceable solely out of the pledged revenues and no owner shall have any right to compel any exercise of taxing power of the District, except for surcharges. Total principal and interest remaining to be paid on the bonds is $9,623,824, payable through June 2019. Principal and interest paid for the current year and total auto rental surcharge revenues were $3,694,218, and $4,740,138, respectively.

The Stadium District had the following revenue bonds outstanding at June 30, 2017:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2017
2012 Revenue Refunding Bonds	$ 25,140,000	2.28%	6-1-18/19	$ 9,280,000

Annual debt service requirements to maturity for Stadium District bonds are as follows:

	Governmental Activities	
Year Ending June 30	Principal	Interest
2018	3,480,000	211,584
2019	5,800,000	132,240
Total	$ 9,280,000	$ 343,824

Capital Leases

The County has entered into various lease-purchase agreements, which are non-cancellable, for the acquisition of the following equipment:

	Governmental Activities
Construction in Progress – Computer Systems and Equipment	$ 1,385,285
Construction in Progress – Vehicles	430,631
Computer Systems and Equipment	7,572,740
Vehicles	2,238,029
Total Capital Assets	11,626,685
Less: accumulated depreciation	(3,259,353)
Net Value of Leased Capital Assets	$ 8,367,332

These lease-purchase agreements require the County to pay all maintenance costs. At the time of the final principal and interest payments, title to the leased equipment transfers to the County. These leases are contingent on budgetary appropriations each fiscal year. The assets are capitalized at total cost.

The following schedule details debt service requirements to maturity for the County's capital leases payable at June 30, 2017:

Year Ending June 30	Governmental Activities
2018	$ 8,010,260
2019	2,166,058
2020	1,207,859
2021	369,112
Total minimum lease payments	11,753,289
Less: amount representing interest	(323,851)
Present value of net minimum lease payments	$ 11,429,438

The present value of net minimum lease payments at June 30, 2017, of $11,429,438 exceeds the net value of leased assets of $8,367,332 because a portion of the assets acquired through capital leases are for computer related equipment that is below the County's capitalization threshold.

Claims and Judgments

During fiscal year 2017, the County incurred $15,171,639 in claims and judgments payable for excess employee contributions made to the Public Safety Personal Retirement System (PSPRS) pension. The County General Fund will reimburse employee excess contributions as Federal regulations restrict pension plans from directly refunding employees. The County will receive a future credit for the employer portion of required pension contributions for the amounts reimbursed on behalf of the County to the employees. The remaining balance in claims and judgments payable consists of pollution remediation obligations, see Note 18 for further information.

Housing Authority of Maricopa County Capital Leases Obligation

The Housing Authority of Maricopa County entered into a long-term lease commitment for equipment that has been accounted for as a capital lease. The lease obligation is part of a U.S. Department of Housing and Urban Development (HUD) approved Energy Performance Contract (EPC) that provides for continued Public Housing funding and certain incentives for increasing the energy efficiency of Public Housing Units. The assets are currently capitalized as Building Improvements with a cost of $1,792,280, less accumulated depreciation of $269,393, for a carrying value of $1,522,887. At June 30, 2017, the balance on this obligation is $1,669,164.

Annual debt service requirements to maturity for Housing Authority capital lease obligations are as follows:

	Business-type Activities		
Year Ending June 30	Principal	Interest	Total
2018	71,986	61,730	133,716
2019	79,506	59,068	138,574
2020	87,480	56,127	143,607
2021	95,930	52,892	148,822
2022	104,881	49,344	154,225
2023-27	678,027	181,217	859,244
2028-30	551,354	41,753	593,107
Total	$ 1,669,164	$ 502,131	$ 2,171,295

Housing Authority of Maricopa County Loans Payable

The Housing Authority of Maricopa County's Component Unit, Maricopa Revitalization Partnership, L.L.C., has a promissory note payable to Community Service of Arizona, Inc. The note bears an interest rate of 0.50% and is collateralized by investment in real estate. The balance on this note shall be paid at the earlier of the date of sale of the property; breach of covenant, condition or restriction; or 15 years after the date of the project completion. At June 30, 2017, the balance on this note was $570,000.

On December 21, 2012, the Housing Authority of Maricopa County's Component Unit, Rose Terrace Development Partnership, L.L.C., entered into a promissory note payable with First Bank. The note bears interest at 4.75% through January 1, 2018, and then increases to the greater of 6.00% or the 5-year Treasury Rate plus 3.00%. Monthly installments of principal and interest of $13,793 are payable through January 1, 2018, at which point the note will be amortized for the balance through the maturity date of October 1, 2022. At June 30, 2017, the balance on this note was $2,454,801.

The Housing Authority of Maricopa County's Component Unit, Rose Terrace Development Partnership Phase II, L.L.C., has a promissory note payable to Mutual of Omaha Bank. The note bears an interest rate of 5.5% and is collateralized by investment in real estate. Monthly principal and interest payments of $2,814 will continue through February 2020, at which time a balloon payment of $363,157 is due. At June 30, 2017, the balance on this note was $370,801.

The Housing Authority of Maricopa County's Component Unit, Madison Heights Phase I, L.L.C., has a construction loan payable to BMO Harris Bank. The loan bears an adjustable interest rate of 2.5% plus LIBOR (3.12% at December 31, 2016) and requires monthly interest only payments. Any remaining unpaid portion of the loan is due at maturity on September 29, 2017. At June 30, 2017, the outstanding balance of the construction loan was $3,670,477.

The Housing Authority of Maricopa County's Component Unit, Madison Heights Phase I, L.L.C., has a mortgage payable due to the Arizona Department of Housing. The mortgage payable bears interest at 2.0% per annum, commencing January 1, 2017. Annual payments of principal and interest in the amount of $43,437 are due commencing January 1, 2018, and any remaining principal balance is due at maturity on September 29, 2037. At June 30, 2017, the outstanding balance was $643,974.

The Housing Authority of Maricopa County's Component Unit, Madison Heights Phase I, L.L.C., has a mortgage payable due to the Maricopa HOME Consortium. The mortgage payable bears no interest. Annual payments of $16,000 are due commencing June 1, 2018, and any remaining unpaid principal balance is due on June 1, 2038. At June 30, 2017, the outstanding balance was $304,000.

The Housing Authority of Maricopa County's Component Unit, Madison Heights Phase II, L.L.C., has a construction loan payable to BMO Harris Bank with a maximum commitment of $10,606,000. The loan bears an adjustable interest rate of 2.5% plus LIBOR (3.12% at December 31, 2016) and requires monthly interest only payments. Any remaining unpaid portion of the loan is due at maturity on September 29, 2017. At June 30, 2017, the outstanding balance of the construction loan was $3,928,295.

The Housing Authority of Maricopa County's Component Unit, Madison Heights Phase II, L.L.C., has a mortgage payable due to the Arizona Department of Housing. The mortgage payable bears interest at 2.0% per annum, commencing January 1, 2018. Annual payments of principal and interest in the amount of $27,737 are due commencing January 1, 2018, and any remaining principal balance is due at maturity on January 1, 2037. At June 30, 2017, the outstanding balance was $351,920.

The Housing Authority of Maricopa County's Component Unit, Madison Heights Phase II, L.L.C., has a mortgage payable due to the Maricopa HOME Consortium. The mortgage payable bears no interest. Annual payments of $10,000 are due commencing June 1, 2019, and any remaining unpaid principal balance is due on June 1, 2038. At June 30, 2017, the outstanding balance was $190,000.

The Housing Authority of Maricopa County's Component Unit, Coffelt-Lamoreaux, L.L.C., has a Housing and Urban Development (HUD)-insured loan payable to Red Mortgage Capital which is secured by a Multifamily Deed of Trust. The maximum amount of the loan is $14,150,000 and bears interest at 3.98% per annum. The note is payable in monthly installments beginning December 1, 2017, and has a maturity date of December 1, 2057. At June 30, 2017, the outstanding balance was $9,559,655.

The Housing Authority of Maricopa County's Component Unit, Coffelt-Lamoreaux, L.L.C., has a Community Development Block Grant loan in the amount of $650,000 due to the City of Phoenix for the purpose of construction funding. The loan is payable in annual installments of $38,840, subject to surplus cash flow, until due on December 31, 2057, and bears simple interest of 4 percent. The loan is nonrecourse debt secured in third priority by the project's rental property. At June 30, 2017, the outstanding balance was $650,000.

The Housing Authority of Maricopa County's Component Unit, Coffelt-Lamoreaux, L.L.C., has a second mortgage in the amount of $1,000,000 due to Arizona Department of Housing to fund construction, of which $900,000 was drawn upon as of December 31, 2016. The mortgage bears interest at 2 percent with annual principal and interest payments of $36,339, subject to surplus cash flow, beginning June 30, 2018, until due on June 30, 2057. The loan is nonrecourse debt secured in second priority by the project's rental property. At June 30, 2017, the outstanding balance was $900,000.

On March 4, 2014, the Housing Authority of Maricopa County entered into a repayment agreement with HUD totaling $115,524 to repay misused program funds as determined by the 2010 HUD Limited Management and Financial Review. The agreement bears no interest and calls for equal annual payments of $11,552 from non-federal resources beginning June 30, 2014, and ending June 30, 2023. At June 30, 2017, the balance on this note was $69,314.

The Housing Authority of Maricopa County entered into a repayment agreement HUD totaling $468,781 to repay misused program funds, as determined by a HUD Quality Assurance Division review, which was finalized in 2015. The agreement bears no interest and calls for equal quarterly payments of $4,687 from non-federal sources beginning January 1, 2016, and ending January 1, 2041.The Housing Authority was delinquent on this debt by one payment as of June 30, 2017, and the balance on this note was $445,343.

The Housing Authority of Maricopa County obtained financing for predevelopment expenses in the amount of $200,000. The note bears 0% interest and is due upon receipt of construction or permanent financing but no later than December 16, 2018. At June 30, 2017, the balance on this note was $200,000.

Annual debt service requirements to maturity for Housing Authority loans payable are as follows:

Business-type Activities	
Year Ending June 30	Principal
2018	7,687,979
2019	1,012,261
2020	261,793
2021	583,604
2022	264,163
2023-27	3,359,599
2028-32	1,320,338
2033-37	1,434,669
2038-42	1,418,650
2043-47	1,773,091
2048-52	2,323,592
2053-57	2,818,841
2058	50,000
Total	$ 24,308,580

Funding Source for Governmental Activities Liabilities

Governmental Funds Liabilities	**Funding Source**
Certificates of participation	County Improvement Debt Fund
Capital leases	County Improvement Debt Fund
Stadium District revenue bonds	Stadium District Debt Service Fund (nonmajor debt service fund)
Special assessment debt with governmental commitment	Special Assessment Fund (nonmajor debt service fund)
Claims and judgments	General Fund, Transportation Operations Fund and Flood Control Fund (nonmajor special revenue funds)
Reported and incurred but not reported claims	Risk Management Fund and Employee Benefits Trust Fund (internal service funds)
Liability for closure and postclosure costs	General Fund
Net pension liabilities	Various funds

Legal Debt Margin

County indebtedness pertaining to general obligation bonds may not exceed six percent of the value of the County's taxable property ascertained by the last assessment. However, with voter approval, the County may become indebted for an amount not to exceed fifteen percent of such taxable property. At June 30, 2017, the allowable six and fifteen percent limits were $2,168,129,668 and $5,420,324,171, respectively. The County had no outstanding general obligation debt at June 30, 2017, and was therefore within the legal debt margin.

Arbitrage Compliance

The County is in compliance with all Federal arbitrage regulations for tax-exempt debt securities. As of June 30, 2017, the County had no arbitrage liability.

NOTE 14 – MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

The County has five landfills which are subject to closure and postclosure care requirements. Federal and State laws and regulations require the County to place a final cover on all its landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. Although one landfill is exempt from these regulations, the County is performing postclosure monitoring of this site and has included the estimated costs in the closure and postclosure liability.

The County's last remaining landfill stopped accepting waste May 2007 and the final cover was completed in October 2010. At June 30, 2017, the County updated the estimates required to pay for closure, cleanup,

remedial actions and monitoring at the County's five landfill sites, in accordance with generally accepted accounting principles. The County estimated these costs to be approximately $9,738,434.

The County's estimate for closure and postclosure care requirements for the five landfills are subject to change due to inflation, changes in technology, changes in regulations, or results of the investigational study. All associated closure and postclosure costs will be paid from the General Fund. These amounts are based on what it would cost to perform all closure and postclosure care and remedial investigation costs in fiscal year 2017.

According to Federal and State laws and regulations, the County must comply with the local government financial test requirements that assure the County can meet the costs of landfill closure, postclosure, and corrective action when needed. The County is in compliance with these requirements.

NOTE 15 – MUNICIPAL REVOLVING LINE OF CREDIT AND IRREVOCABLE STANDBY LETTER OF CREDIT

On July 1, 2016, the County maintained a $35,000,000 municipal revolving line of credit with a qualified interest rate of 61% and a non-qualified interest rate of 66% of the bank's prime rate which had a maturity date of June 30, 2017. Outstanding principal and interest is due on June 30 of each year. During fiscal year 2017, the County had not borrowed against the line of credit. The municipal revolving line of credit was renewed to June 30, 2018.

On July 1, 2016, the County maintained a $15,705,634 irrevocable standby letter of credit issued to the Industrial Commission of Arizona for unfunded workers' compensation claims. On December 31, 2016, the letter of credit was decreased to $13,526,071. The letter of credit was reserved against the municipal revolving line of credit. During fiscal year 2017, the letter of credit had not been drawn upon. The irrevocable standby letter of credit was renewed to June 30, 2018.

NOTE 16 – OPERATING LEASES

The County's operating leases are for land, buildings, office equipment, and vehicles under the provisions of various long-term lease agreements classified as operating leases for accounting purposes. Rental expenses under the terms of these operating leases for governmental activities were $14,595,320 for the year ended June 30, 2017. These operating leases have remaining lease terms from one to fourteen years. Also, they provide renewal options and are contingent on budgetary appropriations each fiscal year. The future minimum rental payments required under these operating leases as of June 30, 2017, are as follows:

Year Ending June 30	Governmental Activities
2018	13,246,731
2019	9,358,534
2020	4,543,447
2021	1,335,460
2022	327,404
2023-2027	734,678
2028-2031	276,225
Total minimum payments required	$ 29,822,479

NOTE 17 – RISK MANAGEMENT

The Risk Management Fund (internal service fund) accounts for the financing of the insured risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County carries commercial insurance for all such risks of loss, including workers' compensation and employees' health and accident

insurance. Settled claims resulting from these risks have not exceeded this commercial coverage since the inception of these insurance policies.

Liabilities for unpaid claims are estimates determined by an independent actuary using the following actuarial methods: developed paid loss, developed reported incurred losses, developed case reserves, frequency times severity analysis, loss rate analysis, and the Bornhuetter-Ferguson method. Accrued actuarial liabilities are based on a discounted expected confidence level assuming a 2.00 percent annual rate of return on investments. Accrued actuarial liabilities at June 30, 2017, for each insurable area follow:

Auto liability	$ 1,938,686
General liability	21,163,983
Workers' compensation	13,990,942
Medical malpractice	3,677,690
Auto physical damage	117,771
Property	214,414
Professional liability	208,723
Environmental property damage	3,017,803
Environmental liability	25,273,597
Unallocated	4,894,940
Total	$ 74,498,549

Changes in the unpaid claims liability reported in the Risk Management Trust Fund follow:

Year	Balance July 1	Current-Year Claims And Changes In Estimates	Claims Payments	Balance June 30
2014-15	$ 65,460,160	$ 13,360,665	$ (9,202,184)	$ 69,618,641
2015-16	69,618,641	22,634,746	(11,965,020)	80,288,367
2016-17	80,288,367	3,354,801	(9,144,619)	74,498,549

The Employee Benefits Trust Fund (internal service fund) accounts for the financing of the insured risk of loss for certain health benefits (medical, dental, short-term disability, and medical incentives) to eligible employees and their dependents.

The liability for medical, dental, short-term disability, behavioral health, and vision claims is based on fiscal year 2016 actuarial reports. Accrued actuarial liabilities at June 30, 2017, for each insurable area follow:

Medical	$ 13,209,531
Dental	566,618
Short-term disability	409,338
Behavioral health	245,663
Vison	102,228
Pharmacy	11,234
Total	$ 14,544,612

Changes in the unpaid claims liabilities reported in the Employee Benefits Trust Fund follow:

Year	Balance July 1	Current-Year Claims And Changes In Estimates	Claims Payments	Balance June 30
2014-15	$ 11,687,296	$ 137,910,814	$ (135,910,010)	$ 13,688,100
2015-16	13,688,100	139,599,585	(138,880,273)	14,407,412
2016-17	14,407,412	146,643,415	(146,506,215)	14,544,612

NOTE 18 – POLLUTION REMEDIATION OBLIGATIONS

Maricopa County has estimated and reported a pollution remediation obligation in the government-wide financial statements for the current or potential detrimental effects of existing pollution. At June 30, 2017, the County reported $2,373,043 of claims and judgments related to pollution remediation obligations, which is composed of the following:

Asbestos – The National Emission Standards for Hazardous Air Pollutants, 40 CFR §61.145, requires the County to inspect buildings for the existence of asbestos prior to the commencement of any demolition or renovation work. As of June 30, 2017, the County had several facilities under consideration for demolition or renovation. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate accounts for pre-abatement and abatement activities.

Road and Drainage Construction – The County conducted environmental site characterizations during the construction of roads and drainage structures. In compliance with Arizona Department of Environmental Quality (ADEQ) Soil Remediation Levels, Arizona Administrative Code Title 18, Chapter 7, Article 2, the County will excavate and properly dispose of any contaminated soil. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate consists of the costs for soil excavation, disposal, and additional sampling.

Maricopa County also has estimated and reported a pollution remediation obligation in the Risk Management internal service fund financial statements for the current or potential detrimental effects of existing pollution. These obligations are categorized under environmental property damage and environmental liability in Note 17– Risk Management. At June 30, 2017, the County reported $27,922,420 of reported but unpaid claims, which is composed of the following pollution remediation obligations:

Cave Creek Landfill – The County has entered into a Consent Decree with ADEQ to evaluate the Cave Creek Landfill as a source of groundwater contamination. A Draft Remedial Action Plan (RAP) was completed and submitted to ADEQ in Spring 2015. The Draft RAP was approved by ADEQ in August 2015 and a public meeting was held in September 2015. The Final RAP was approved by ADEQ in November 2016. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate consists of design, installation and operation of a groundwater remediation system, including additional well installation; operation of a soil vapor extraction system; continued mandated monitoring; and reporting to ADEQ.

Hassayampa Landfill – On July 22, 1987, the Hassayampa Landfill was added to the Superfund National Priorities List by the United States Environmental Protection Agency (EPA), pursuant to the Comprehensive Environmental Response, Compensation, and Liability Act of 1980 (CERCLA), 42 U.S.C. §9605(a)(8), due to suspected groundwater contamination. On February 19, 1988, nine of the major potentially responsible parties (PRP) for the site entered into a Consent Order with the EPA to conduct the Remedial Investigation and Feasibility Study. On August 6, 1992, a Record of Decision was signed and detailed the EPA's selected cleanup remedy, which resulted in the formation of the Hassayampa Steering Committee (HSC). The HSC, an unincorporated association, consists of 11 PRP's that entered into a Unilateral Administrative Order with the EPA on March 30, 1993, to conduct additional investigation activities and to begin remedial design and action activities on the groundwater treatment system and soil cap. In September 1997, a Preliminary Close-Out Report was completed and the EPA certification of the completion of construction of the remedial action was issued in April 1998. The groundwater extraction and treatment system and soil vapor extraction and treatment system will continue to be run by the PRP's until the groundwater and soil meet cleanup levels.

The HSC hires consultants that recommend site actions, meet with regulators, and develop cost estimates for remediation of the Hassayampa Landfill. The County is responsible for 27.78% of the HSC's cost remediation. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant.

CERCLA Cost Recovery Claim – The County, along with numerous other entities, was named as a potential responsible party under the CERCLA, 42 U.S.C. §9607(a), by a third party. The Notice of Claim was based upon allegations that the County owned the properties which were acquired in the 1970's from a solvent manufacturer. However, in 2001, the County (and other parties) entered into a Consent Decree/Settlement with ADEQ which absolved the County of any additional liability for the site.

The County pollution remediation liability is subject to change due to changes in the cost of goods and services, changes in remediation technology, or changes in laws and regulations governing the remediation effort. The County has no estimated recoveries at this time.

NOTE 19 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS

Plan Descriptions

The County contributes to the plans described below. The plans are component units of the State of Arizona.

At June 30, 2017, the County reported the following aggregate amounts related to pensions for all plans to which it contributes:

Statement of Net Position and Statement of Activities	Governmental Activities	Business-Type Activities	Total
Net pension liabilities	$ 1,785,615,376	$ 3,796,364	$ 1,789,411,740
Deferred outflows of resources	423,575,702	658,377	424,234,079
Deferred inflows of resources	146,241,901	574,771	146,816,672
Pension expense	259,253,507	112,372	259,365,879

The County's accrued payroll and employee benefits includes $4,395,346 of outstanding pension contribution amounts payable to all pension plans for the year ended June 30, 2017. Also, the County reported $112,865,387 of pension contributions as expenditures in the governmental funds related to all pension plans to which it contributes.

A. Arizona State Retirement System

Plan description—County employees not covered by the other pension plans described below participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its website at www.azasrs.gov.

Benefits provided—The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Retirement Initial membership date:	
	Before July 1, 2011	On or after July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years, age 62 5 years, age 50* any years, age 65	30 years, age 55 25 years, age 60 10 years, age 62 5 years, age 50* any years, age 65
Final average salary is based on	Highest 36 consecutive months of last 120 months	Highest 60 consecutive months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

*With actuarially reduced benefits.

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earning. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the retirement benefit option chosen determines the survivor benefit. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Contributions—In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2017, statute required active ASRS members to contribute at the actuarially determined rate of 11.48 percent (11.34 percent for retirement and 0.14 percent for long-term disability) of the members' annual covered payroll, and statute required the County to contribute at the actuarially determined rate of 11.48 percent (10.78 percent for retirement, 0.56 percent for health insurance premium benefit, and 0.14 percent for long-term disability) of the active members' annual covered payroll. In addition, the County was required by statute to contribute at the actuarially determined rate of 9.47 percent (9.17 percent for retirement, 0.21 percent for health insurance premium benefit, and 0.09 percent for long-term disability) of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the ASRS would typically fill. The County's contributions to the pension plan for the year ended June 30, 2017, were $52,137,019. The County's OPEB contributions for the current and 2 preceding years, all of which were equal to the required contributions, were as follows:

Year ended June 30	Health Benefit Supplement Fund	Long-Term Disability Fund
2017	$ 2,689,215	$ 667,849
2016	2,364,092	564,796
2015	2,799,086	560,655

During fiscal year 2017, the County paid for ASRS pension and OPEB contributions as follows: 60 percent from the General Fund, 11 percent from major funds, and 29 percent from other funds.

Pension liability — At June 30, 2017, the County reported a liability of $825,659,181 for its proportionate share of the ASRS' net pension liability. The net pension liability was measured as of June 30, 2016. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of June

30, 2015, to the measurement date of June 30, 2016. The total pension liability as of June 30, 2016, reflects a change in actuarial assumptions for a decrease in loads for future potential permanent benefit increases.

The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2016. The County's proportion measured as of June 30, 2016, was 5.1 percent, which was a decrease of 0.1 from its proportion measured as of June 30, 2015.

Pension expense and deferred outflows/inflows of resources — For the year ended June 30, 2017, the County recognized pension expense for ASRS of $51,895,976. At June 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 5,017,480	$ 56,799,309
Changes of assumptions or other inputs		43,683,953
Net difference between projected and actual earnings on pension plan investments	89,473,977	
Changes in proportion and differences between county contributions and proportionate share of contributions	10,943,410	9,288,097
County contributions subsequent to the measurement date	52,137,019	
Total	$ 157,571,886	$ 109,771,359

The $52,137,019 reported as deferred outflows of resources related to ASRS pensions resulting from county contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to ASRS pensions will be recognized in pension expense as follows:

Year ending June 30	
2018	$ (33,644,700)
2019	(31,407,422)
2020	35,627,378
2021	25,088,252

Actuarial Assumptions — The significant actuarial assumptions used to measure the total pension liability are as follows:

	ASRS
Actuarial valuation date	June 30, 2015
Actuarial roll forward date	June 30, 2016
Actuarial cost method	Entry age normal
Investment rate of return	8%
Projected salary increases	3–6.75%
Inflation	3%
Permanent benefit increase	Included
Mortality rates	1994 GAM Scale BB

Actuarial assumptions used in the June 30, 2015, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2012.

The long-term expected rate of return on ASRS pension plan investments was determined to be 8.75 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Arithmetic Real Rate of Return
Equity	58%	6.73%
Fixed income	25%	3.70%
Real estate	10%	4.25%
Multi-asset	5%	3.41%
Commodities	2%	3.84%
Total	100%	

Discount Rate — The discount rate used to measure the ASRS total pension liability was 8 percent, which is less than the long-term expected rate of return of 8.75 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board's funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the ASRS net pension liability to changes in the discount rate — The following table presents the County's proportionate share of the net pension liability calculated using the discount rate of 8 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7 percent) or 1 percentage point higher (9 percent) than the current rate:

	1% Decrease (7%)	Current Discount Rate (8%)	1% Increase (9%)
County's proportionate share of the net pension liability	$ 1,052,778,152	$ 825,659,181	$ 643,559,428

Pension plan fiduciary net position—Detailed information about the pension plan's fiduciary net position is available in the separately issued ASRS financial report.

B. Public Safety Personnel Retirement System and Corrections Officer Retirement Plan

Plan descriptions — County sheriff employees and county attorney investigators who are regularly assigned hazardous duty participate in the Public Safety Personnel Retirement System (PSPRS). Previously, County park rangers participated in the PSPRS; however, the plan currently has no active members and only four inactive members. This plan has not had any active members since fiscal year 2006-07. The net pension liability for this plan of $440,275 is included in the County's total net pension liability; however, the details of this plan are not disclosed in the note below as there are no active members and it is not material. The PSPRS administers an agent multiple-employer defined benefit pension plan and an agent multiple-employer defined benefit health insurance premium benefit (OPEB) plan (agent plans). A nine-member board known as the Board of Trustees and the

participating local boards govern the PSPRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 4.

County detention officers and Administrative Office of the Courts (AOC) probation, surveillance, and juvenile detention officers participate in the Corrections Officer Retirement Plan (CORP). The CORP administers an agent multiple-employer defined benefit pension plan and an agent multiple-employer defined benefit health insurance premium benefit (OPEB) plan for county detention officers (agent plans), and a cost-sharing multiple-employer defined benefit pension plan and a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan for AOC officers (cost-sharing plans). The PSPRS Board of Trustees and the participating local boards govern CORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 6.

The PSPRS issues publicly available financial report that includes financial statements and required supplementary information for the PSPRS and CORP plans. The report is available on the PSPRS website at www.psprs.com.

Benefits provided—The PSPRS and CORP provide retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	PSPRS	
	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Retirement and Disability		
Years of service and age required to receive benefit	20 years, any age 15 years, age 62	25 years, age 52.5
Final average salary is based on	Highest 36 consecutive months of last 20 years	Highest 60 consecutive months of last 20 years
Benefit percent		
Normal Retirement	50% less 2.0% for each year of credited service less than 20 years OR plus 2.0% to 2.5% for each year of credited service over 20 years, not to exceed 80%	2.5% per year of credited service, not to exceed 80%
Accidental Disability Retirement	50% or normal retirement, whichever is greater	
Catastrophic Disability Retirement	90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater	
Ordinary Disability Retirement	Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20	
Survivor Benefit		
Retired Members	80% to 100% of retired member's pension benefit	
Active Members	80% to 100% of accidental disability retirement benefit or 100% of average monthly compensation if death was the result of injuries received on the job	

	CORP	
	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Retirement and Disability		
Years of service and age required to receive benefit	Sum of years and age equals 80 20 years, any age 10 years, age 62	25 years, age 52.5 10 years, age 62
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years
Benefit percent		
Normal Retirement	2.0% to 2.5% per year of credited service, not to exceed 80%	
Accidental Disability Retirement	50% or normal retirement if more than 20 years of credited service	50% or normal retirement if more than 25 years of credited service
Total and Permanent Disability Retirement	50% or normal retirement if more than 25 years of credited service	
Ordinary Disability Retirement	2.5% per year of credited service	
Survivor Benefit		
Retired Members	80% of retired member's pension benefit	
Active Members	40% of average monthly compensation or 100% of average monthly compensation if death was the result of injuries received on the job. If there is no surviving spouse or eligible children, the beneficiary is entitled to 2 times the member's contributions.	

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on excess investment earning. In addition, the Legislature may enact permanent one-time benefit increases after a Joint Legislative Budget Committee analysis of the increase's effects on the plan. PSPRS also provides temporary disability benefits of 50 percent of the member's compensation for up to 12 months.

Employees covered by benefit terms—At June 30, 2017, the following employees were covered by the agent pension plans' benefit terms:

	PSPRS Sheriff	PSPRS Attorney Investigators	CORP Detention
Inactive employees or beneficiaries currently receiving benefits	463	18	512
Inactive employees entitled to but not yet receiving benefits	65	4	361
Active employees	676	16	1,994
Total	1,204	38	2,867

Contributions and annual OPEB cost—State statutes establish the pension contribution requirements for active PSPRS and CORP employees. In accordance with state statutes, annual actuarial valuations determine employer contribution requirements for PSPRS and CORP pension and health insurance premium benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Contributions rates for the year ended June 30, 2017, are indicated below. Rates are a percentage of active members' annual covered payroll.

	PSPRS Sheriff	PSPRS Attorney Investigators	CORP Detention	CORP AOC
Active members—pension				
PSPRS members with an initial membership date on or before July 19, 2011				
July 2016 through April 9, 2017	11.65%	11.65%	N/A	N/A
April 10, 2017 through June 2017	7.65%	7.65%	N/A	N/A
PSPRS members with an initial membership date after July 19, 2011, and all CORP members	11.65%	11.65%	8.41%	8.41%
County Pension	45.32%	50.68%	16.60%	20.08%
County Health insurance premium benefit	0%	0.16%	0.02%	0.80%

In addition, statute required the County to contribute at the actuarially determined rate indicated below of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the PSPRS or CORP would typically fill.

	PSPRS Sheriff	PSPRS Attorney Investigators	CORP Detention	CORP AOC
Pensions	32.06%	35.93%	9.91%	13.68%
Health insurance premium benefit	0%	0%	0%	0.53%

For the agent plans, the County's contributions to the pension plan and annual OPEB cost and contributions for the health insurance premium benefit for the year ended June 30, 2017, were:

	PSPRS Sheriff	PSPRS Attorney Investigators	CORP Detention
Pension			
Contributions made	$ 25,010,275	$ 1,461,227	$ 16,132,787
Health Insurance Premium Benefit			
Annual OPEB cost	0	1,735	19,437
Contributions made	0	1,735	19,437

Contributions to the CORP AOC pension plan for the year ended June 30, 2017, were $13,204,078. The County's contributions for the current and 2 preceding years for the CORP AOC OPEB, all of which were equal to the required contributions, were as follows:

CORP AOC	
Year ended June 30	Health Insurance Fund
2017	$ 525,994
2016	544,816
2015	790,251

During fiscal year 2017, the County paid for PSPRS and CORP pension and OPEB contributions as follows: 61 percent from the General Fund, 36 percent from major funds, and 3 percent from other funds.

Pension liability—At June 30, 2017, the County reported the following net pension liabilities:

	Net Pension Liability
PSPRS Sheriff	$ 299,661,977
PSPRS Attorney Investigators	5,757,824
CORP Detention	189,050,408
CORP AOC (County's proportionate share)	165,172,262

The net pension liabilities were measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liabilities as of June 30, 2016, reflect the following changes of benefit terms and actuarial assumptions.

- In May 2016 voters approved Proposition 124 that authorized certain statutory adjustments to PSPRS' automatic cost-of-living adjustments. The statutory adjustments change the basis for future cost-of-living adjustments from excess investment earnings to the change in consumer price index, limited to a maximum annual increase of 2 percent.

- Laws 2016, Chapter 2, changed the benefit formula and contribution requirements for members hired on or after July 1, 2017.

- The investment rate of return actuarial assumption was decreased from 7.85 percent to 7.50 percent for PSPRS and CORP plans.

The net pension liabilities measured as of June 30, 2017, will reflect changes of actuarial assumptions based on the results of an actuarial experience study for the 5-year period ended June 30, 2016. The change in the County's net pension liabilities as a result of these changes is not known.

Pension actuarial assumptions — The significant actuarial assumptions used to measure the total pension liability are as follows:

PSPRS and CORP — Pension	
Actuarial valuation date	June 30, 2016
Actuarial cost method	Entry age normal
Investment rate of return	7.50%
Projected salary increases	4.0%–8.0% for PSPRS and 4.0%–8.0% for CORP
Inflation	4.0%
Permanent benefit increase	Included
Mortality rates	RP-2000 mortality table (adjusted by 105% for both males and females)

Actuarial assumptions used in the June 30, 2016, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2011.

The long-term expected rate of return on PSPRS and CORP pension plan investments was determined to be 7.50 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

PSPRS and CORP

Asset Class	Target Allocation	Long-Term Expected Arithmetic Real Rate of Return
Short term investments	2%	0.75%
Absolute return	5%	4.11%
Risk parity	4%	5.13%
Fixed income	7%	2.92%
Real assets	8%	4.77%
GTAA	10%	4.38%
Private equity	11%	9.50%
Real estate	10%	4.48%
Credit opportunities	13%	7.08%
Non-U.S. equity	14%	8.25%
U.S. equity	16%	6.23%
Total	100%	

Pension discount rates — At June 30, 2016, the discount rate used to measure the PSPRS and CORP total pension liabilities was 7.50 percent, which was a decrease of 0.35 from the discount rate used as of June 30, 2015. The projection of cash flows used to determine the discount rates assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the actuarially determined contribution rate and the member rate. Based on those assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability

PSPRS Sheriff

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) – (b)
Balances at June 30, 2016	$ 454,975,909	$ 193,572,692	$ 261,403,217
Changes for the year:			
Service cost	10,803,287		10,803,287
Interest on the total pension liability	35,085,590		35,085,590
Changes of Benefit Terms	20,847,023		20,847,023
Differences between expected and actual experience in the measurement of the pension liability	(12,732,697)		(12,732,697)
Changes of Assumptions or other inputs	17,688,642		17,688,642
Contributions—employer		25,751,005	(25,751,005)
Contributions—employee		6,635,173	(6,635,173)
Net investment income		1,146,484	(1,146,484)
Benefit payments, including refunds of employee contributions	(26,854,711)	(26,854,711)	
Administrative expense		(165,373)	165,373
Other changes		65,796	(65,796)
Net changes	44,837,134	6,578,374	38,258,760
Balances at June 30, 2017	$ 499,813,043	$ 200,151,066	$ 299,661,977

PSPRS Attorney Investigators

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) – (b)
Balances at June 30, 2016	$ 11,073,253	$ 4,750,630	$ 6,322,623
Changes for the year:			
Service cost	266,004		266,004
Interest on the total pension liability	847,697		847,697
Changes of Benefit Terms	(118,749)		(118,749)
Differences between expected and actual experience in the measurement of the pension liability	(262,824)		(262,824)
Changes of Assumptions or other inputs	344,143		344,143
Contributions—employer		1,398,933	(1,398,933)
Contributions—employee		217,009	(217,009)
Net investment income		29,781	(29,781)
Benefit payments, including refunds of employee contributions	(815,133)	(815,133)	
Administrative expense		(4,685)	4,685
Other changes		32	(32)
Net changes	261,138	825,937	(564,799)
Balances at June 30, 2017	$ 11,334,391	$ 5,576,567	$ 5,757,824

CORP Detention

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) – (b)
Balances at June 30, 2016	$ 377,837,502	$ 213,591,979	$ 164,245,523
Changes for the year:			
Service cost	14,204,315		14,204,315
Interest on the total pension liability	29,393,196		29,393,196
Changes of Benefit Terms	1,084,506		1,084,506
Differences between expected and actual experience in the measurement of the pension liability	(11,595,604)		(11,595,604)
Changes of Assumptions or other inputs	16,921,282		16,921,282
Contributions—employer		15,892,539	(15,892,539)
Contributions—employee		8,277,119	(8,277,119)
Net investment income		1,315,283	(1,315,283)
Benefit payments, including refunds of employee contributions	(21,008,081)	(21,008,081)	
Administrative expense		(186,382)	186,382
Other changes		(95,749)	95,749
Net changes	28,999,614	4,194,729	24,804,885
Balances at June 30, 2017	$ 406,837,116	$ 217,786,708	$ 189,050,408

The County's proportion of the CORP AOC net pension liability was based on the County's actual contributions to the plan relative to the total of all participating counties' actual contributions for the year ended June 30, 2016. The County's proportion measured as of June 30, 2016, was 58.5 percent, which was an increase of 1.2 percent from its proportion measured as of June 30, 2015.

Sensitivity of the County's net pension liability to changes in the discount rate—The following table presents the County's net pension liabilities calculated using the discount rate of 7.50 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.50 percent) or 1 percentage point higher (8.50 percent) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
PSPRS Sheriff Net pension liability	$ 363,095,908	$ 299,661,977	$ 247,169,836
PSPRS Attorney Investigators Net pension liability	$ 6,864,873	$ 5,757,824	$ 4,811,799
CORP Detention Net pension liability	$ 246,662,492	$ 189,050,408	$ 141,927,339
CORP AOC County's proportionate share of the net pension liability	$ 212,281,693	$ 165,172,262	$ 126,261,852

Pension plan fiduciary net position—Detailed information about the pension plans' fiduciary net position is available in the separately issued PSPRS and CORP financial reports.

Pension expense — For the year ended June 30, 2017, the County recognized the following pension expense:

	Pension Expense
PSPRS Sheriff	$ 60,679,597
PSPRS Attorney Investigators	889,040
CORP Detention	28,541,346
CORP AOC (County's proportionate share)	25,983,001

Pension deferred outflows/inflows of resources—At June 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

PSPRS Sheriff	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 13,686,943	$ 10,455,300
Changes of assumptions or other inputs	32,109,201	
Net difference between projected and actual earnings on pension plan investments	12,354,943	
County contributions subsequent to the measurement date	25,010,275	
Total	$ 83,161,362	$ 10,455,300

PSPRS Attorney Investigators	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 49,770	$ 291,737
Changes of assumptions or other inputs	392,659	
Net difference between projected and actual earnings on pension plan investments	327,930	
County contributions subsequent to the measurement date	1,461,227	
Total	$ 2,231,586	$ 291,737

CORP Detention	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 5,940,896	$ 12,270,392
Changes of assumptions or other inputs	29,182,897	
Net difference between projected and actual earnings on pension plan investments	13,587,193	
County contributions subsequent to the measurement date	16,132,787	
Total	$ 64,843,773	$ 12,270,392

CORP AOC	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 3,512,204	$ 8,317,256
Changes of assumptions or other inputs	22,418,900	
Net difference between projected and actual earnings on pension plan investment	12,473,372	
Changes in proportion and differences between county contributions and proportionate share of contributions	3,615,018	
County contributions subsequent to the measurement date	13,204,078	
Total	$ 55,223,572	$ 8,317,256

The amounts reported as deferred outflows of resources related to pensions resulting from county contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	PSPRS Sheriff	PSPRS Attorney Investigators	CORP Detention	CORP AOC
Year ending June 30				
2018	$ 16,010,005	$ 212,049	$ 8,845,525	$ 9,871,356
2019	16,010,003	79,630	8,845,524	9,871,356
2020	10,310,754	112,066	10,827,200	9,345,383
2021	4,841,230	74,877	7,054,615	4,371,862
2022	523,795		557,362	242,281
Thereafter			310,368	

Agent plan OPEB actuarial assumptions—The health insurance premium benefit contribution requirements for the year ended June 30, 2017, were established by the June 30, 2015, actuarial valuations, and those actuarial valuations were based on the following actuarial methods and assumptions.

Actuarial valuations involve estimates of the reported amounts' value and assumptions about the probability of events in the future. Amounts determined regarding the plans' funded status and the annual required contributions are subject to continual revision as actual results are compared to past expectations and new estimates are made. The required schedule of funding progress for the health insurance premium benefit presented as required supplementary information provides multiyear trend information that shows whether the actuarial value of the plans' assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Projections of benefits are based on (1) the plans as the County and plans' members understand them and include the types of benefits in force at the valuation date, and (2) the pattern of sharing benefit costs between the County and plans' members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The significant actuarial methods and assumptions used are the same for all PSPRS and CORP plans and related benefits (unless noted), and the following actuarial methods and assumptions were used to establish the fiscal year 2017 contribution requirements:

PSPRS and CORP—OPEB Contribution Requirements	
Actuarial valuation date	June 30, 2015
Actuarial cost method	Entry age normal
Amortization method	Level percent closed for unfunded actuarial accrued liability, open for excess
Remaining amortization period	21 years for unfunded actuarial accrued liability, 20 years for excess
Asset valuation method	7-year smoothed market value; 80%/120% market corridor
Actuarial assumptions:	
Investment rate of return	7.85%
Projected salary increases	4%–8% for PSPRS and 4%–7.25% for CORP
Wage growth	4% for PSPRS and CORP

Agent plan OPEB trend information—Annual OPEB cost information for the health insurance premium benefit for the current and 2 preceding years follows for each of the agent plans:

Year Ended June 30	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Obligation
PSPRS Sheriff			
2017	$ 0	100%	$ 0
2016	0	100%	0
2015	926,243	100%	0
PSPRS Attorney Investigators			
2017	1,735	100%	0
2016	1,434	100%	0
2015	20,836	100%	0
CORP Detention			
2017	19,437	100%	0
2016	9,788	100%	0
2015	966,886	100%	0

Agent plan OPEB funded status — The health insurance premium benefit plans' funded status as of the most recent valuation date, June 30, 2016, along with the actuarial assumptions and methods used in those valuations follow.

	PSPRS		CORP
	Sheriff	Attorney Investigators	Detention
Actuarial value of assets (a)	$ 13,348,178	$ 265,006	$ 16,024,258
Actuarial accrued liability (b)	$ 10,193,635	$ 196,950	$ 12,091,137
Unfunded actuarial accrued liability (funding excess) (b)–(a)	$ (3,154,543)	$ (68,056)	$ (3,933,121)
Funded ratio (a)/(b)	130.9%	134.6%	132.5%
Annual covered payroll (c)	$ 52,596,336	$ 1,205,821	$ 95,716,407
Unfunded actuarial accrued liability as a % of covered payroll [(b)–(a)]/(c)	(6.0%)	(5.6%)	(4.1%)

The actuarial methods and assumptions used are the same for all the PSPRS and CORP health insurance premium benefit plans (unless noted), and for the most recent valuation date are as follows:

PSPRS and CORP—OPEB Funded Status	
Actuarial valuation date	June 30, 2016
Actuarial cost method	Entry age normal
Amortization method	Level percent closed for unfunded actuarial accrued liability, open for excess
Remaining amortization period	20 years for unfunded actuarial accrued liability, 20 years for excess
Asset valuation method	7-year smoothed market value; 80%/120% market corridor
Actuarial assumptions:	
Investment rate of return	7.50%
Projected salary increases	4%–8% for PSPRS and 4%–7.25% for CORP
Wage growth	4% for PSPRS and CORP

C. Elected Officials Retirement Plan

Plan description — Elected officials and judges participate in the Elected Officials Retirement Plan (EORP), ASRS or the Elected Officials Defined Contribution Retirement System (EODCRS). EORP administers a cost-sharing multiple-employer defined benefit pension plan and a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan for elected officials and judges who were members of the plan on December 31, 2013. This plan was closed to new members as of January 1, 2014. The PSPRS Board of Trustees governs the EORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 3. The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the EORP plans. The report is available on PSPRS's website at www.psprs.com.

Benefits provided—The EORP provides retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average yearly compensation, and service credit as follows:

	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Retirement and Disability		
Years of service and age required to receive benefit	20 years, any age 10 years, age 62 5 years, age 65 5 years, any age* any years and age if disabled	10 years, age 62 5 years, age 65 any years and age if disabled
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years
Benefit percent		
Normal Retirement	4% per year of service, not to exceed 80%	3% per year of service, not to exceed 75%
Disability Retirement	80% with 10 or more years of service 40% with 5 to 10 years of service 20% with less than 5 years of service	75% with 10 or more years of service 37.5% with 5 to 10 years of service 18.75% with less than 5 years of service

	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Survivor Benefit		
Retired Members	75% of retired member's benefit	50% of retired member's benefit
Active Members and Other Inactive Members	75% of disability retirement benefit	50% of disability retirement benefit

* With reduced benefits of 0.25% for each month early retirement precedes the member's normal retirement age, with a maximum reduction of 30%.

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on excess investment earning. In addition, the Legislature may enact permanent one-time benefit increases after a Joint Legislative Budget Committee analysis of the increase's effects on the plan.

Contributions—State statutes establish active member and employer contribution requirements. Statute also appropriates $5 million annually through fiscal year 2043 for the EORP from the State of Arizona to supplement the normal cost plus an amount to amortize the unfunded accrued liability and designates a portion of certain court fees for the EORP. For the year ended June 30, 2017, statute required active EORP members with an initial membership date on or before July 19, 2011, to contribute 13 percent of the members' annual covered payroll for July 1, 2016 through April 9, 2017, and 7 percent of the members' annual covered payroll for April 10, 2017 through June 30, 2017. Statute required active EORP members with an initial membership date after July 19, 2011, to contribute 13 percent of the members' annual covered payroll and the County to contribute 23.5 percent of all active EORP members' annual covered payroll. Also, statute required the County to contribute 12.16 percent to EORP of annual covered payroll of elected officials and judges who were ASRS members and 17.50 percent to EORP of the annual covered payroll of elected officials and judges who were EODCRS members, in addition to the County's required contributions to ASRS and EODCRS for these elected officials and judges. In addition, statute required the County to contribute 23.5 percent of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the EORP would typically fill. The County's contributions to the pension plan for the year ended June 30, 2017, were $6,159,790. No OPEB contributions were required or made for the years ended June 30, 2015, 2016, and 2017.

During fiscal year 2017, the County paid for EORP pension contributions as follows: 98 percent from the General Fund, and 2 percent from other funds.

Pension liability—At June 30, 2017, the County reported a liability for its proportionate share of the EORP's net pension liability that reflected a reduction for the County's proportionate share of the State's appropriation for EORP. The amount the County recognized as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the County were as follows:

County's proportionate share of the EORP net pension liability	$ 303,669,813
State's proportionate share of the EORP net pension liability associated with the County	62,699,965
Total	$ 366,369,778

The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability as of June 30, 2016, reflects a decrease in the investment rate of return actuarial assumption from 7.85 percent to 7.50 percent.

The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' actual contributions for the year ended June 30, 2016. The County's proportion measured as of June 30, 2016, was 32.1 percent, which was an increase of 3.4 percent from its proportion measured as of June 30, 2015.

The collective net pension liability measured as of June 30, 2017, will reflect changes of actuarial assumptions based on the results of an actuarial experience study for the 5-year period ended June 30, 2016. The changes in the County's proportionate share of the collective net pension liability as a result of these changes is not known.

Pension expense and deferred outflows/inflows of resources — For the year ended June 30, 2017, the County recognized pension expense for EORP of $92,033,751 and revenue of $16,731,468 for the County's proportionate share of the State's appropriation to EORP and the designated court fees. At June 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$	$ 5,710,628
Changes of assumptions or other inputs	34,094,580	
Net difference between projected and actual earnings on pension plan investments	7,034,493	
Changes in proportion and differences between county contributions and proportionate share of contributions	13,802,945	
County contributions subsequent to the measurement date	6,159,790	
Total	$ 61,091,808	$ 5,710,628

The $6,159,790 reported as deferred outflows of resources related to EORP pensions resulting from county contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to EORP pensions will be recognized in pension expense as follows:

Year ending June 30	
2018	$ 33,988,459
2019	11,267,602
2020	2,556,199
2021	1,409,130

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension liability are as follows:

	EORP
Actuarial valuation date	June 30, 2016
Actuarial cost method	Entry age normal
Investment rate of return	7.50%
Projected salary increases	4.25%
Inflation	4.0%
Permanent benefit increase	Included
Mortality rates	RP-2000 mortality table projected to 2025 with projection scale AA

Actuarial assumptions used in the June 30, 2016, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2011.

The long-term expected rate of return on EORP pension plan investments was determined to be 7.50 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term arithmetic real rate of return
Short term investments	2%	0.75%
Absolute return	5%	4.11%
Risk parity	4%	5.13%
Fixed income	7%	2.92%
Real assets	8%	4.77%
GTAA	10%	4.38%
Private equity	11%	9.50%
Real estate	10%	4.48%
Credit opportunities	13%	7.08%
Non-U.S. equity	14%	8.25%
U.S. equity	16%	6.23%
Total	100%	

Discount rate—At June 30, 2016, the discount rate used to measure the EORP total pension liability was 3.68 percent, which was a decrease of 1.18 from the discount rate used as of June 30, 2015. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate, employer contributions will be made at the statutorily set rates, and state contributions will be made as currently required by statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members. Therefore, to determine the total pension liability for the plan, the long-term expected rate of return on pension plan investments of 7.50 percent was applied to periods of projected benefit payments through the year ended June 30, 2027. A municipal bond rate of 2.85 percent obtained from the 20-year Bond Buyer Index, as published by the Federal Reserve as of June 30, 2016, was applied to periods of projected benefit payments after June 30, 2027.

Sensitivity of the County's proportionate share of the EORP net pension liability to changes in the discount rate—The following table presents the County's proportionate share of the net pension liability calculated using the discount rate of 3.68 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.68 percent) or 1 percentage point higher (4.68 percent) than the current rate:

	1% Decrease (2.68%)	Current Discount Rate (3.68%)	1% Increase (4.68%)
County's proportionate share of the net pension liability	$ 353,486,661	$ 303,669,813	$ 262,085,420

Pension Plan Fiduciary Net Position — Detailed information about the pension plan's fiduciary net position is available in the separately issued EORP financial report.

EODCRS plan- Elected officials and judges who are not members of EORP or ASRS participate in the EODCRS and the Elected Officials Defined Contribution Retirement System Disability Program (EODCDP). The EODCRS is a defined contribution pension plan. The EODCDP is a cost-sharing multiple-employer defined benefit disability (OPEB) plan for EODCRS members. The PSPRS Board

of Trustees governs the EODCRS and EODCDP according to the provisions of A.R.S Title 38, Chapter 5, Articles 3.1 and 3.2. Benefit terms, including contribution requirements, are established by state statute.

For the year ended June 30, 2017, active EODCRS members were required by statute to contribute 8 percent of the members' annual covered payroll, and the County was required by statute to contribute 6 percent of active members' annual covered payroll to an individual employee account. Employees are immediately vested in their own contributions and the County's contributions to the individual employee account and the earnings on those contributions. In addition, statute required active EODCRS members and the County to each contribute at the actuarially determined rate of 0.125 percent of the members' annual covered payroll to the EODCDP plan. For the year ended June 30, 2017, the County recognized pension expense of $199,080. The County's OPEB contributions for the current and 2 preceding years, all of which were equal to the required contributions, were as follows:

EODCDP Year ended June 30	Disability fund
2017	$ 4,148
2016	3,099
2015	706

NOTE 20 – INTERFUND BALANCES AND ACTIVITY

Interfund receivables and payables – interfund balances at June 30, 2017, were as follows:

	Payable To		
Payable from	General Fund	Other Governmental Funds	Total Due To
Detention Operations	$ 2,708,134	4,030,498	6,738,632
Other Governmental Funds	16,482,098		16,482,098
Internal Service Funds	233,484		233,484
Total Due From	$ 19,423,716	$ 4,030,498	$ 23,454,214

All interfund receivables and payables represent cash deficits that were the result of timing differences from grant revenues received in the subsequent year and cash transfers that had not occurred at June 30, 2017.

Interfund transfers – interfund transfers for the year ended June 30, 2017, were as follows:

	Transfers In							
Transfers Out	General Fund	Detention Operations Fund	County Improvement Debt Fund	Detention Capital Projects Fund	General Fund County Improvements Fund	Technology Capital Improvement Fund	Other Governmental Funds	Total Transfers Out
General Fund	$	$ 192,618,191	$ 5,607,592	$ 23,048,734	$ 33,974,021	$ 40,911,093	$ 134,532	$ 296,294,163
Detention Operations Fund	4,947		563,047	8,230,119				8,798,113
Detention Capital Projects Fund							5,250,000	5,250,000
General Fund County Improvements Fund	12,104,659		6,000,000				375,000	18,479,659
Technology Capital Improvement Fund			99,375,000					99,375,000
Other Governmental Funds		112,473	4,280,227	3,174,186			78,812,646	86,379,532
Internal Service Funds	68,832							68,832
Total Transfers In	$ 12,178,438	$ 192,730,664	$ 115,825,866	$ 34,453,039	$ 33,974,021	$ 40,911,093	$ 84,572,178	$ 514,645,299

All interfund transfers are budgeted and are used to move revenues from the fund that collects them to the fund that expends them.

The interfund receivables, payables, and transfers by fund are as follows:

Funds	Due From Other Funds	Due To Other Funds	Transfers In	Transfers Out
MAJOR FUNDS				
General Fund	$ 19,423,716	$	$ 12,178,438	$ 296,294,163
Special Revenue Fund				
Detention Operations		6,738,632	192,730,664	8,798,113
Debt Service Fund				
County Improvement Debt			115,825,866	
Capital Projects Funds				
General Fund County Improvement			33,974,021	18,479,659
Detention Capital Projects			34,453,039	5,250,000
Technology Capital Improvement			40,911,093	99,375,000
NONMAJOR FUNDS				
Special Revenue Funds				
Air Quality Fees				8,450
Air Quality Grants		758,419		
Animal Control Field Operations				106,492
Animal Control License/Shelter				1,033,683
Ballpark Operations				4,135,821
Clerk of the Court Grants		283,500		
County Attorney Grants		659,454		
Emergency Management				845
Environmental Service Environmental Health			102,674	17,323
Environmental Service Grants		16,916		
Flood Control				25,408,677
Flood Control Grants		7,500		
Juvenile Probation Grants				15,000
Juvenile Restitution			15,000	
Human Services Grants		5,482,616		
Inmate Services				632,413
Law Library Fees				225,000
Library District		4,030,498		2,018,941
Park Donations			185,000	
Planning and Development Fees				5,070
Public Defender Grants		42,817		
Public Health Fees			31,858	
Public Health Grants		3,607,532		
School Grants		1,156,957		
Sheriff RICO		420,905		
Superior Court Building Repair			600,000	
Superior Court Fill the Gap		14,984		
Transportation Operations			5,250,000	49,300,158
Waste Management				185,000
Capital Projects Funds				
Detention Technology Capital Improvement			632,413	3,286,659
Flood Control Capital Projects			25,408,677	
Library District Capital Improvement	4,030,498		2,018,941	
Long Term Project Reserve			4,135,821	
Transportation Capital Projects			46,191,794	
Internal Service Funds				
Reprographics				68,832
Sheriff Warehouse		233,484		
Total	$ 23,454,214	$ 23,454,214	$ 514,645,299	$ 514,645,299

NOTE 21 – DISCRETELY PRESENTED COMPONENT UNIT DISCLOSURES

The significant accounting disclosures for Maricopa County's discretely presented component unit, the Industrial Development Authority of Maricopa County (Authority), are presented below. For additional information on the Authority, see Note 1 – Summary of Significant Accounting Policies, Section A – Reporting Entity.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Authority's financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

The statement of net position and the statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

B. Deposits and Investments

Investments in securities are stated at fair value.

Deposits and investments at June 30, 2017, consist of the following:

Deposits:	
Cash in bank	$ 901,101
Certificates of deposit	8,376,967
Investments:	
Money market	200,711
Federal Home Loan Banks	6,442,022
Federal National Mortgage Association	902,315
Federal Farm Credits Banks	14,268,501
Federal Home Loan Mortgage	3,098,469
Government National Mortgage Association	145,686
Arizona Community Foundation	3,997,564
Down Payment Assistance Investment Notes	31,260
Total deposits and investments:	$ 38,364,596

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. The Authority places its cash with high-credit quality financial institutions. At various times throughout the year and at year-end, the Authority's cash balances exceed the federally insured limits. At June 30, 2017, $680,700 was uninsured and uncollateralized. Management believes there are no unusual risks associated with current depository institutions. The Authority has no policy concerning exposure to custodial credit risk.

Investments

Interest Rate Risk – The Authority's investment policy concerning exposure to interest rate risk is acceptance of no return lower than the market return normally associated with any specific asset class into which the Authority invests.

Estimated maturities of the Authority's investments consisted of the following at June 30, 2017:

Investment Type	Within six months	Six months to one year	One to three years	More than three years	Totals
Federal Home Loan Banks	$	$ 2,489,458	$ 3,952,564	$	$ 6,442,022
Federal National Mortgage Association			839,377	62,938	902,315
Federal Farm Credit Banks	3,995,068	5,478,940	4,794,493		14,268,501
Federal Home Loan Mortgage			3,098,469		3,098,469
Government National Mortgage Association				145,686	145,686
Arizona Community Foundation	3,997,564				3,997,564
Down Payment Assistance Investment Notes				31,260	31,260
Totals:	$ 7,992,632	$ 7,968,398	$ 12,684,903	$ 239,884	$ 28,885,817

Concentration Risk – The Authority's investment policy concerning exposure to concentration risk is to diversify investments so as to minimize the risk of large losses, unless under certain circumstances it is clearly prudent not to do so. More than 5% of the Authority's investments at June 30, 2017, were in Federal Home Loan Banks, Federal Farm Credit Banks, Federal Home Loan Mortgage Corporation (Freddie Mac), and the Arizona Community Foundation. These investments were 22.3%, 49.4%, 10.7%, and 13.8%, respectively, of the Authority's total investments.

Credit Risk – The Authority's investment policy concerning exposure to credit risk is acceptance of no risk in excess of market risks normally associated with any specific asset class into which the Authority invests. At June 30, 2017, credit risk for the Authority's investments was as follows:

Investment type	Moody's Rating	Standard and Poor's Rating
Federal Home Loan Banks	Aaa	AA+
Federal National Mortgage Association	Aaa	AA+
Federal Farm Credit Banks	Aaa	AA+
Federal Home Loan Mortgage	Aaa	AA+
Government National Mortgage Association	Aaa	AA+

Custodial Credit Risk – The Authority has no policy concerning exposure to custodial credit risk. All investments are reported at fair value. Investments are uninsured and unregistered and held by investment brokers in the Authority's name.

The Authority had an unrealized gain in the fair value of investments of $378,807 and realized gain of $1,880 for the year ended June 30, 2017. The unrealized and realized gains are included in unrestricted investment earnings in general revenues in the accompanying Statement of Activities.

Fair Value of Investments – In determining fair value, the Authority uses various valuation approaches within the fair value measurement framework. Fair value measurements are determined based on the assumptions that market participants would use in pricing an asset or liability.

The fair value measurement framework establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available.

The fair value measurements define levels within the hierarchy based on the reliability of inputs as follows:

Level 1 – Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets;

Level 2 – Valuations based on quoted prices for similar assets or liabilities or identical assets or liabilities in less active markets, such as dealer or broker markets; and

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models and similar techniques not based on market, exchange, dealer or broker-traded transactions.

The Authority's investments at June 30, 2017, categorized within the fair value hierarchy detailed above were as follows:

	Fair Value Measurements Using			
	Total	Level 1	Level 2	Level 3
Investments by fair value level				
Federal Home Loan Banks	$ 6,442,022	$	$ 6,442,022	$
Federal National Mortgage	902,315		902,315	
Federal Farm Credit Banks	14,268,501		14,268,501	
Federal Home Loan Mortgage	3,098,469		3,098,469	
Government National Mortgage	145,686		145,686	
Total investments by fair value level:	$ 24,856,993	$	$ 24,856,993	$
External investments measured at net asset value				
Arizona Community Foundation	$ 3,997,564			
Down Payment Assistance Investment Notes	31,260			
Totals investments measured at fair value:	$ 28,885,817			

Required Supplementary Information

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance With Final Budget - Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Taxes	$ 507,667,062	$ 507,667,062	$ 515,178,082	$ 7,511,020
Licenses and permits	2,329,936	2,329,936	1,385,941	(943,995)
Intergovernmental	681,035,234	681,105,795	688,962,806	7,857,011
Charges for services	48,480,844	48,730,401	57,652,690	8,922,289
Fines and forfeits	10,372,054	10,372,054	11,905,166	1,533,112
Interest income	2,400,000	2,400,000	3,938,285	1,538,285
Miscellaneous	2,513,483	2,513,483	8,546,762	6,033,279
Total revenues	1,254,798,613	1,255,118,731	1,287,569,732	32,451,001
EXPENDITURES				
General government				
Assessor	24,018,711	24,396,887	23,319,943	1,076,944
Assistant County Manager	1,199,471	1,207,400	634,997	572,403
Board of Supervisors	3,343,987	3,392,375	3,052,960	339,415
County Call Center	1,719,187	1,745,152	1,613,523	131,629
County Managers Office	2,648,433	2,677,972	2,461,359	216,613
Deputy County Manager	1,473,270	1,503,174	1,140,830	362,344
Elections	21,269,588	21,213,132	20,476,273	736,859
Enterprise Technology	32,162,742	30,009,479	28,401,087	1,608,392
Facilities Management	46,105,227	46,384,278	41,603,103	4,781,175
Finance	2,855,401	2,906,344	2,861,314	45,030
Non-Departmental	83,846,074	72,786,871	20,636,186	52,150,685
Internal Audit	1,888,018	1,924,489	1,804,388	120,101
Management and Budget	2,431,156	2,465,697	1,870,080	595,617
Procurement Services	2,438,032	2,482,132	2,443,367	38,765
Recorder	2,322,447	2,345,337	2,015,814	329,523
Treasurer	5,907,713	5,998,018	5,785,410	212,608
Workforce Management and Development	4,475,633	4,559,459	4,377,821	181,638
Total General Government	240,105,090	227,998,196	164,498,455	63,499,741
Public safety				
Adult Probation	51,024,130	51,941,521	51,786,146	155,375
Clerk of Superior Court	35,192,277	35,625,944	34,702,357	923,587
Constables	3,242,537	3,368,393	3,286,601	81,792
Correctional Health	3,522,248	3,542,152	3,425,950	116,202
County Attorney	87,639,468	89,055,447	88,578,202	477,245
Emergency Management	253,651	259,006	237,565	21,441
Justice Courts	18,312,558	18,624,435	18,448,328	176,107
Juvenile Defender	9,297,577	9,454,607	9,281,329	173,278
Juvenile Probation	17,154,428	17,069,012	16,269,918	799,094

The note to the budgetary comparison schedules is an integral part of this schedule

(continued)

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund (Continued)
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance With Final Budget -
	Original	Final	Amounts	Positive (Negative)
Public safety (cont.)				
Legal Defender	$ 13,436,322	$ 14,022,096	$ 14,016,334	$ 5,762
Medical Examiner	10,398,183	10,687,891	10,246,725	441,166
Office Contract Counsel	54,487,007	53,821,610	46,384,160	7,437,450
Office of Legal Advocate	12,046,888	12,498,897	12,352,546	146,351
Planning and Development	868,232	868,232	868,232	
Public Defender	41,570,118	42,277,571	41,934,829	342,742
Public Fiduciary	3,857,641	3,905,571	3,816,917	88,654
Sheriff General Fund	109,360,459	118,437,559	113,613,228	4,824,331
Superior Court	85,692,226	87,413,087	86,582,151	830,936
Total public safety	557,355,950	572,873,031	555,831,518	17,041,513
Health, welfare and sanitation				
Air Quality	1,119,037	1,119,037	1,009,511	109,526
Animal Care and Control	758,954	758,954	758,954	
Environmental Services	4,638,045	4,689,481	4,502,610	186,871
Non-Departmental	235,581,620	235,581,620	235,049,577	532,043
Health Care Programs	276,946	283,762	258,806	24,956
Human Services	2,383,708	2,383,708	2,349,352	34,356
Public Health	11,848,845	12,064,552	11,957,473	107,079
Waste Resources and Recycling	4,186,564	4,207,411	4,204,358	3,053
Total health, welfare and sanitation	260,793,719	261,088,525	260,090,641	997,884
Culture and recreation				
Parks and Recreation	1,274,325	1,237,244	1,104,970	132,274
Education				
Superintendent of Schools	2,976,772	3,000,921	2,925,131	75,790
Total expenditures	1,062,505,856	1,066,197,917	984,450,715	81,747,202
Excess of revenues over expenditures	192,292,757	188,920,814	303,119,017	114,198,203
OTHER FINANCING SOURCES (USES)				
Transfers in	12,104,659	12,109,606	12,178,438	68,832
Transfers out	(343,497,979)	(340,130,983)	(296,294,163)	43,836,820
Capital lease agreements	5,156,400	5,156,400		(5,156,400)
Total other financing uses	(326,236,920)	(322,864,977)	(284,115,725)	38,749,252
Net change in fund balances	(133,944,163)	(133,944,163)	19,003,292	152,947,455
Fund balance, July 1, 2016	133,944,163	133,944,163	162,027,719	28,083,556
Change in nonspendable resources:				
Decrease in inventories			(22,391)	(22,391)
Fund balance, June 30, 2017	$	$	$ 181,008,620	$ 181,008,620

The note to the budgetary comparison schedules is an integral part of this schedule.

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
Detention Operations Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance With Final Budget -
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Taxes	$ 149,670,043	$ 149,670,043	$ 152,780,682	$ 3,110,639
Intergovernmental	400,000	400,000	331,800	(68,200)
Charges for services	25,728,605	25,728,605	25,912,043	183,438
Interest income	750,000	750,000	1,119,713	369,713
Miscellaneous	64,150	64,150	71,942	7,792
Total revenues	176,612,798	176,612,798	180,216,180	3,603,382
EXPENDITURES				
Current:				
Public safety	415,267,902	410,562,535	371,304,363	39,258,172
Capital outlay	1,297,948	1,297,948	1,176,907	121,041
Total expenditures	416,565,850	411,860,483	372,481,270	39,379,213
Deficiency of revenues under expenditures	(239,953,052)	(235,247,685)	(192,265,090)	42,982,595
OTHER FINANCING SOURCES (USES)				
Proceeds of financing	1,154,241	1,154,241		(1,154,241)
Transfers in	214,404,796	209,704,376	192,730,664	(16,973,712)
Transfers out	(9,962,412)	(9,967,359)	(8,798,113)	1,169,246
Total other financing sources	205,596,625	200,891,258	183,932,551	(16,958,707)
Net change in fund balances	(34,356,427)	(34,356,427)	(8,332,539)	26,023,888
Fund balance, July 1, 2016	34,356,427	34,356,427	42,646,899	8,290,472
Change in nonspendable resources:				
Increase in inventories			342,408	342,408
Fund balance, June 30, 2017	$	$	$ 34,656,768	$ 34,,656,768

The note to the budgetary comparison schedules is an integral part of this schedule

NOTE 1 - BUDGETARY BASIS OF ACCOUNTING

Budgeting and Budgetary Control

Arizona Revised Statutes (A.R.S.) require the County to prepare and adopt a balanced budget annually for each governmental fund. The Board of Supervisors must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibits expenditures or liabilities in excess of the amounts budgeted.

Essentially, the County prepares its budget on the same modified accrual basis of accounting used to record actual revenues and expenditures. However, in the General Fund, the County records capital outlay expenditures by the expenditure function and department.

The County has adopted budgets in accordance with the A.R.S. requirements for the General, Special Revenue, Debt Service, and Capital Projects Funds, with the exception of the following funds: Accommodation Schools, Animal Care and Control Grants, Street Lighting District, Special Assessment, and the Special Improvement Districts funds. In accordance with GASB Statement No. 34, budgetary comparison schedules should be presented in the required supplementary information for only the General Fund and for each major Special Revenue Fund. Formal budget integration is not employed for the Internal Service Funds because effective budgetary control is alternatively achieved through capability of cost recovery. Budgeted amounts are reported as originally adopted and as amended by authorization from the Board of Supervisors. All budget adjustments with the exception of the Judicial Branch, which includes Adult Probation, Justice Courts, Juvenile Probation and Superior Court, require authorization from the Board of Supervisors. The Judicial Branch appropriations can be moved between the Judicial Branch departments by fund, as requested and approved by the Presiding Judge, without further Board approval. Budgeted appropriations include expenditures and transfers out. Expenditures and transfers out may not legally exceed appropriations at the department level. With the exception of the General Fund and the Detention Operations Fund, each fund includes only one department.

Maricopa County
Required Supplementary Information
Schedule of the County's Proportionate Share of Net Pension Liability
Cost-Sharing Pension Plans
June 30, 2017

Arizona State Retirement System

	Reporting Fiscal Year (Measurement Date)			
	2017 (2016)	2016 (2015)	2015 (2014)	2014 through 2008 (Information not available)
County's proportion of the net pension liability	5.1%	5.2%	5.1%	
County's proportionate share of the net pension liability	$825,659,181	$809,331,280	$748,436,636	
County's covered payroll	477,764,920	479,712,628	457,944,565	
County's proportionate share of the net pension liability as a percentage of its covered payroll	172.8%	168.7%	163.4%	
Plan fiduciary net position as a percentage of the total pension liability	67.1%	68.4%	69.5%	

Corrections Officer Retirement Plan—Administrative Office of the Courts

	Reporting Fiscal Year (Measurement Date)			
	2017 (2016)	2016 (2015)	2015 (2014)	2014 through 2008 (Information not available)
County's proportion of the net pension liability	58.5	57.3%	56.0%	
County's proportionate share of the net pension liability	$165,172,262	$139,409,566	$125,717,900	
County's covered payroll	66,943,949	65,257,263	61,821,694	
County's proportionate share of the net pension liability as a percentage of its covered payroll	246.7%	213.6%	203.4%	
Plan fiduciary net position as a percentage of the total pension liability	54.8%	57.9%	58.6%	

Elected Officials Retirement Plan

	Reporting Fiscal Year (Measurement Date)			
	2017 (2016)	2016 (2015)	2015 (2014)	2014 through 2008 (Information not available)
County's proportion of the net pension liability	32.1%	28.7%	28.0%	
County's proportionate share of the net pension liability	$303,669,813	$224,240,437	$187,488,213	
State's proportionate share of the net pension liability associated with the County	62,699,965	69,908,836	57,485,628	
Total	$366,369,778	$294,149,273	$244,973,841	
County's covered payroll	27,158,658	26,294,214	25,707,192	
County's proportionate share of the net pension liability as a percentage of its covered payroll	1,349%	1,119%	952.9%	
Plan fiduciary net position as a percentage of the total pension liability	23.4%	28.3%	31.9%	

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Agent Pension Plans
June 30, 2017

PSPRS Sheriff

	Reporting Fiscal Year (Measurement Date)			
	2017 (2016)	2016 (2015)	2015 (2014)	2014 through 2008 (Information not available)
Total pension liability				
Service cost	$ 10,803,287	$ 8,569,277	$ 7,480,509	
Interest on the total pension liability	35,085,590	32,648,223	26,943,394	
Changes of benefit terms	20,847,023		8,426,465	
Differences between expected and actual experience in the measurement of the pension liability	(12,732,697)	14,238,261	11,002,881	
Changes of assumptions or other inputs	17,688,642		41,139,111	
Benefit payments, including refunds of employee contributions	(26,854,711)	(24,192,292)	(21,535,223)	
Net change in total pension liability	44,837,134	31,263,469	73,457,137	
Total pension liability—beginning	454,975,909	423,712,440	350,255,303	
Total pension liability—ending (a)	$ 499,813,043	$ 454,975,909	$ 423,712,440	
Plan fiduciary net position				
Contributions—employer	$ 25,751,005	$ 19,300,393	$ 14,269,254	
Contributions—employee	6,635,173	5,718,569	4,854,094	
Net investment income	1,146,484	6,829,419	22,842,521	
Benefit payments, including refunds of employee contributions	(26,854,711)	(24,192,292)	(21,535,223)	
Administrative expense	(165,373)	(166,999)	(183,966)	
Other changes	65,796	60,926	(319,075)	
Net change in plan fiduciary net position	6,578,374	7,550,016	19,927,605	
Plan fiduciary net position—beginning	193,572,692	186,022,676	166,095,071	
Plan fiduciary net position—ending (b)	$ 200,151,066	$ 193,572,692	$ 186,022,676	
County's net pension liability—ending (a) – (b)	$ 299,661,977	$ 261,403,217	$ 237,689,764	
Plan fiduciary net position as a percentage of the total pension liability	40.1%	42.6%	43.9%	
Covered payroll	$ 53,433,053	$ 50,323,844	$ 42,465,860	
County's net pension liability as a percentage of covered payroll	560.8%	519.4%	559.7%	

PSPRS Attorney Investigators

	Reporting Fiscal Year (Measurement Date)			
	2017 (2016)	2016 (2015)	2015 (2014)	2014 through 2008 (Information not available)
Total pension liability				
Service cost	$ 266,004	$ 253,874	$ 148,216	
Interest on the total pension liability	847,697	853,275	687,975	
Changes of benefit terms	(118,749)		361,998	
Differences between expected and actual experience in the measurement of the pension liability	(262,824)	(324,461)	406,452	
Changes of assumptions or other inputs	344,143		1,360,402	
Benefit payments, including refunds of employee contributions	(815,133)	(904,489)	(919,786)	
Net change in total pension liability	261,138	(121,801)	2,045,257	
Total pension liability—beginning	11,073,253	11,195,054	9,149,797	
Total pension liability—ending (a)	$ 11,334,391	$ 11,073,253	$ 11,195,054	
Plan fiduciary net position				
Contributions—employer	$ 1,398,933	$ 1,077,456	$ 875,484	
Contributions—employee	217,009	147,013	175,233	
Net investment income	29,781	162,028	508,376	
Benefit payments, including refunds of employee contributions	(815,133)	(904,489)	(919,786)	
Administrative expense	(4,685)	(4,332)	(4,094)	
Other changes	32	(3,641)	68,762	

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Agent Pension Plans (Continued)
June 30, 2017

PSPRS Attorney Investigators (continued)

	Reporting Fiscal Year (Measurement Date)			
	2017 (2016)	2016 (2015)	2015 (2014)	2014 through 2008 (Information not available)
Net change in plan fiduciary net position	825,937	474,035	703,975	
Plan fiduciary net position—beginning	4,750,630	4,276,595	3,572,620	
Plan fiduciary net position—ending (b)	$ 5,576,567	$ 4,750,630	$ 4,276,595	
County's net pension liability—ending (a) – (b)	$ 5,757,824	$ 6,322,623	$ 6,918,459	
Plan fiduciary net position as a percentage of the total pension liability	49.2%	42.9%	38.2%	
Covered payroll	$ 3,893,987	$ 3,247,944	$ 3,313,690	
County's net pension liability as a percentage of covered payroll	147.9%	194.7%	208.8%	

CORP Detention

	Reporting Fiscal Year (Measurement Date)			
	2017 (2016)	2016 (2015)	2015 (2014)	2014 through 2008 (Information not available)
Total pension liability				
Service cost	$ 14,204,315	$ 14,287,455	$ 13,157,787	
Interest on the total pension liability	29,393,196	27,839,448	22,915,599	
Changes of benefit terms	1,084,506		4,251,385	
Differences between expected and actual experience in the measurement of the pension liability	(11,595,604)	(3,602,883)	10,839,392	
Changes of assumptions or other inputs	16,921,282		27,217,502	
Benefit payments, including refunds of employee contributions	(21,008,081)	(16,370,870)	(16,073,751)	
Net change in total pension liability	28,999,614	22,153,150	62,307,914	
Total pension liability—beginning	377,837,502	355,684,352	293,376,438	
Total pension liability—ending (a)	$ 406,837,116	$ 377,837,502	$ 355,684,352	
Plan fiduciary net position				
Contributions—employer	$ 15,892,539	$ 12,465,970	$ 11,963,290	
Contributions—employee	8,277,119	8,470,324	8,207,931	
Net investment income	1,315,283	7,511,442	24,337,934	
Benefit payments, including refunds of employee contributions	(21,008,081)	(16,370,870)	(16,073,751)	
Administrative expense	(186,382)	(185,964)	(191,360)	
Other changes	(95,749)	(101,256)	(72,076)	
Net change in plan fiduciary net position	4,194,729	11,789,646	28,171,968	
Plan fiduciary net position—beginning	213,591,979	201,802,333	173,630,365	
Plan fiduciary net position—ending (b)	$ 217,786,708	$ 213,591,979	$ 201,802,333	
County's net pension liability—ending (a) – (b)	$ 189,050,408	$ 164,245,523	$ 153,882,019	
Plan fiduciary net position as a percentage of the total pension liability	53.5%	56.5%	56.7%	
Covered payroll	$ 105,470,072	$ 104,462,671	$ 99,925,573	
County's net pension liability as a percentage of covered payroll	179.2%	157.2%	154.0%	

Maricopa County
Required Supplementary Information
Schedule of County Pension Contributions
June 30, 2017

	Reporting Fiscal Year				
	2017	2016	2015	2014	2013 through 2008 (Information not available)
Arizona State Retirement System					
Statutorily required contribution	$ 52,137,019	$ 51,696,840	$ 52,096,273	$ 48,882,491	
County's contributions in relation to the statutorily required contribution	52,137,019	51,696,840	52,096,273	48,882,491	
County's contribution deficiency (excess)	$	$	$	$	
County's covered payroll	484,648,435	477,764,920	479,712,628	457,944,565	
County's contributions as a percentage of covered payroll	10.8%	10.8%	10.9%	10.7%	
Corrections Officer Retirement Plan—Administrative Office of the Courts					
Statutorily required contribution	$ 13,204,078	$ 12,319,262	$ 9,496,405	$ 8,712,921	
County's contributions in relation to the statutorily required contribution	13,204,078	12,319,262	9,496,405	8,712,921	
County's contribution deficiency (excess)	$	$	$	$	
County's covered payroll	67,273,479	66,943,949	65,257,263	61,821,694	
County's contributions as a percentage of covered payroll	19.6%	18.4%	14.6%	14.1%	
Elected Officials Retirement Plan					
Statutorily required contribution	$ 6,159,790	$ 6,065,753	$ 6,033,621	$ 5,957,431	
County's contributions in relation to the statutorily required contribution	6,159,790	6,065,753	6,033,621	5,957,431	
County's contribution deficiency (excess)	$	$	$	$	
County's covered payroll	27,453,840	27,158,658	26,294,214	25,707,192	
County's contributions as a percentage of covered payroll	22.4%	22.3%	22.9%	23.2%	
PSPRS Sheriff					
Actuarially determined contribution	$ 25,010,275	$ 25,739,331	$ 18,736,372	$ 14,269,254	
County's contributions in relation to the actuarially determined contribution	25,010,275	25,739,331	18,736,372	14,269,254	
County's contribution deficiency (excess)	$	$	$	$	
County's covered payroll	55,883,688	53,433,053	50,323,844	42,465,860	
County's contributions as a percentage of covered payroll	44.8%	48.2%	37.2%	33.6%	
PSPRS Attorney Investigators					
Actuarially determined contribution	$ 1,461,227	$ 1,399,472	$ 1,052,103	$ 875,484	
County's contributions in relation to the actuarially determined contribution	1,461,227	1,399,472	1,052,103	875,484	
County's contribution deficiency (excess)	$	$	$	$	
County's covered payroll	3,636,066	3,893,987	3,247,944	3,313,690	
County's contributions as a percentage of covered payroll	40.2%	35.9%	32.4%	26.4%	
CORP Detention					
Actuarially determined contribution	$ 16,132,787	$ 15,896,136	$ 12,444,879	$ 11,963,290	
County's contributions in relation to the actuarially determined contribution	16,132,787	15,896,136	12,444,879	11,963,290	
County's contribution deficiency (excess)	$	$	$	$	
County's covered payroll	106,256,020	105,470,072	104,462,671	99,925,573	
County's contributions as a percentage of covered payroll	15.2%	15.1%	11.9%	12.0%	

See accompanying notes to the pension plan schedule

NOTE 1 – ACTUARIALLY DETERMINED CONTRIBUTION RATES

Actuarial determined contribution rates for PSPRS and CORP are calculated as of June 30 two years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

Actuarial cost method	Entry age normal
Amortization method	Level percent closed for unfunded actuarial accrued liability, open for excess
Remaining amortization period as of the 2015 actuarial valuation	21 years for unfunded actuarial accrued liability, 20 years for excess
Asset valuation method	7-year smoothed market value; 80%/120% market corridor
Actuarial assumptions:	
Investment rate of return	In the 2013 actuarial valuation, the investment rate of return was decreased from 8.0% to 7.85%
Projected salary increases	In the 2014 actuarial valuation, projected salary increases were decreased from 4.5%–8.5% to 4.0%-8.0% for PSPRS and from 4.5%–7.75% to 4.0%-7.25% for CORP. In the 2013 actuarial valuation, projected salary increases were decreased from 5.0%-9.0% to 4.5%–8.5% for PSPRS and from 5.0%-8.25% to 4.5%–7.75% for CORP.
Wage growth	In the 2014 actuarial valuation, wage growth was decreased from 4.5% to 4.0% for PSPRS and CORP. In the 2013 actuarial valuation, wage growth was decreased from 5.0% to 4.5% for PSPRS and CORP
Retirement age	Experience-based table of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006 - June 30, 2011.
Mortality	RP-2000 mortality table (adjusted by 105% for both males and females)

NOTE 2 – PLAN INFORMATION EXCLUDED

Information for the PSPRS – Park Rangers plan is not disclosed in the required supplementary information as the plan currently has no active members and only four inactive members. This plan is closed to new members and has not had any active members since fiscal year 2006-07.

NOTE 3 – FACTORS THAT AFFECT TRENDS

In February 2014, the Arizona Supreme Court affirmed a Superior Court ruling that a 2011 law that changed the mechanism for funding permanent benefit increases was unconstitutional. As a result, the PSPRS, CORP, and CORP-AOC changed benefit terms to reflect the prior mechanism for funding permanent benefit increases and revised actuarial assumptions to explicitly value future permanent benefit increases. These changes are included in the PSPRS' and CORP's changes in total pension liability for fiscal year 2015 (measurement date 2014) in the schedule of changes in the County's net pension liability and related ratios. These changes also increased the PSPRS, CORP, and CORP-AOC's required contributions beginning in fiscal year 2016 in the schedule of county pension contributions.

Maricopa County
Required Supplementary Information
Schedule of Agent OPEB Plans' Funding Progress
June 30, 2017

Health Insurance Premium Benefit

Actuarial Valuation Date	Actuarial value of assets (a)	Actuarial accrued liability (b)	Unfunded actuarial accrued liability (UAAL) (funding excess) (b) – (a)	Funded ratio (a)/(b)	Annual covered payroll (c)	UAAL (funding excess) as a percentage of covered payroll (b) – (a)/c)
PSPRS Sheriff						
6/30/16	$ 13,348,178	$ 10,193,635	$ (3,154,543)	130.9%	$ 52,596,336	(6.0%)
6/30/15	12,902,495	9,712,588	(3,189,907)	132.8%	50,845,769	(6.3%)
6/30/14	11,742,955	9,178,379	(2,564,576)	127.9%	41,936,849	(6.1%)
PSPRS Attorney Investigators						
6/30/16	$ 265,006	$ 196,950	$ (68,056)	134.6%	$ 1,205,821	(5.6%)
6/30/15	259,876	202,200	(57,676)	128.5%	1,105,521	(5.2%)
6/30/14	243,445	195,399	(48,046)	124.6%	1,162,961	(4.1%)
CORP Detention						
6/30/16	$ 16,024,258	$ 12,091,137	$ (3,933,121)	132.5%	$ 95,716,407	(4.1%)
6/30/15	15,289,434	11,296,234	(3,993,200)	135.4%	100,248,585	(4.0%)
6/30/14	13,834,531	10,429,987	(3,404,544)	132.6%	99,513,508	(3.4%)

Condition Rating of Maricopa County
Roadway System

Percentage of Lane Miles in Very Good or Excellent Condition (71-100)

	FY 2017	FY 2016	FY 2015	FY 2014	FY 2013
Roadway System	92%	92%	92%	88%	88%

Percentage of Lane Miles in Substandard Condition < 55

	FY 2017	FY 2016	FY 2015	FY 2014	FY 2013
Roadway System	0%	0%	0%	1%	1%

Comparison of Estimated to Actual Maintenance/Preservation

	FY 2017	FY 2016	FY 2015	FY 2014	FY 2013
Estimated	$ 23,860,625	$ 23,380,436	$ 20,520,937	$ 16,898,176	$ 13,676,976
Actual	$ 24,310,649	$ 19,392,076	$ 17,919,194	$ 14,561,888	$ 11,930,482

The condition of road pavement is measured using the Maricopa County Department of Transportation (MCDOT) Road Management System (RMS), which is based on weighted averages of nine distress factors of the pavement surface. The RMS used a measurement scale to evaluate the Pavement Condition Rating (PCR) ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The PCR index is used to classify roads in very good or excellent condition (71-100), good condition (55-70), and substandard condition (less than 55). It is the County's policy to maintain at least 75% of the roadways at a very good or excellent condition level. No more than 5% should be in a substandard condition. Pavement condition assessments are determined annually for all arterial roads and approximately one-half of the local roads are inspected annually.

Condition Rating of Maricopa County
Bridge System

Percentage of Bridges with a Sufficiency Rating >= 70

	FY 2017	FY 2016	FY 2015	FY 2014	FY 2013
Bridge System	92%	92%	100%	99%	99%

Percentage of Bridges with a Sufficiency Rating < 50

	FY 2017	FY 2016	FY 2015	FY 2014	FY 2013
Bridge System	0%	0%	0%	0%	0%

Comparison of Estimated to Actual Maintenance/Preservation

	FY 2017	FY 2016	FY 2015	FY 2014	FY 2013
Estimated	$ 250,659	$ 495,512	$ 525,000	$2,387,500	$ 87,500
Actual	$ 137,596	$ 22,287	$ 377,647	$2,153,324	$ 203,990

The condition of the County's bridges is determined using the MCDOT bridge inspection program that follows federal mandates and regulations. The bridge sufficiency rating, which is a weighted average of an assessment of the ability of individual components to meet necessary performance requirements, uses a numerical condition scale ranging from 0 to 100. It is the County's policy that 90% of bridges will have a rating of >=70 and no more than 3% of bridges will have a rating of <50. All bridges are inspected every two years (approximately one-half of the bridges are inspected annually).

Combining and Individual Fund Statements and Schedules Nonmajor Governmental Funds

Special Revenue Funds

Accommodation Schools — (Fund 509) Accounts for the maintenance and operations of the accommodation schools. (Fund 509 is for financial statement roll up purposes, off Advantage - Formerly Regional School District 509).

Adult Probation Fees — (Fund 201) Collects the fees assessed to persons placed on probation in the Superior Court per A.R.S. §13-901. Monies collected are used to supplement County General Fund appropriations for the compensation costs of probation officers who provide pre-sentence investigations (A.R.S. §12-267).

Adult Probation Grants — (Fund 211) Revenues consist of grant funds that are used for domestic violence, women's treatment programs, gang prevention and criminal justice records improvement.

Air Quality Fees — (Fund 504) Air Quality works to protect the environment and public health through control, preservation, and improvement of the County's air quality. Permit revenue authorized by A.R.S. §49-480 is the funding source.

Air Quality Grants — (Fund 503) Air Quality Grants was set up to account for all grant activity administered by the Air Quality Department.

Animal Control Field Operations — (Fund 574) Accounts for the Animal Control field services that are an optional County service from Animal Control pound activities, which are required by Arizona State Statute.

Animal Control Grants — (Fund 573) Animal Control Grants was set up to account for all grant activity administered by Animal Control.

Animal Control License/Shelter — (Fund 572) Animal Control reduces the incidences of animal inflicted injuries and reduces the risk of exposure to rabies through enforcement of dog licensing laws, leash laws, capture and impoundment of stray dogs, public education, adoption or humane disposal of excess animals. Licenses and fees are the primary funding source.

Ballpark Operations — (Fund 253) Accounts for all revenues and expenditures related to Chase Field.

Cactus League Operations — (Fund 250) Provides regional leadership and financial resources to assure the presence of Major League baseball in Maricopa County. Operations are funded by a rental vehicle surcharge.

CDBG Housing Trust — (Fund 217) Accounts for the grant funds that are utilized to expand the supply of low income housing through the rehabilitation and reconstruction of single family occupancy homes.

Check Enforcement Program — (Fund 266) Accounts for fees that are collected pursuant to A.R.S. §13-1809 and §13-1810, any investigation and prosecution costs and any monies that are obtained as a result of a forfeiture and that are recovered for the county through enforcement of A.R.S. §13-1802, §13-1807, §13-2002 or §13-2310, whether by final judgment, settlement or otherwise. The monies in the fund shall be used for the investigation, prosecution and deferred prosecution of theft, forgery and fraud.

Child Support Enhancement — (Fund 270) Accounts for funds received from a federal incentive award that is utilized for the enhancement of child support collections through efficient operation of the Title IV-D program.

Children's Issues Education — (Fund 281) Accounts for the funds that are utilized for educational programs regarding the impact that divorce, the restructuring of families and judicial involvement have on children pursuant to A.R.S. §25-354. Revenues that are received from the Clerk's educational program fees supplement any state or county appropriations.

Clerk of Court Fill the Gap — (Fund 218) This fund was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the Superior Court, including the Office of the Clerk of the Superior Court, and Justice Courts.

Clerk of the Court EDMS — (Fund 274) The Clerk of Court EDMS Fund was established to account for Electronic Document Management System (EDMS) Fees, which are collected as authorized by Board Agenda C16020028, ADM1005 and State Attorney General's Opinion 195-18 (R94-63).

Clerk of the Court Grants — (Fund 216) Accounts for the grant funds that are utilized for the improvement of court automation systems, child support enforcement and the processing of criminal history dispositions.

Conciliation Court Fees — (Fund 257) Accounts for the monies collected under A.R.S. §12-284E related to the dissolution of marriages. The funds collected are used by the Domestic Violence Shelter fund and the Child Abuse Prevention and Treatment fund.

County Attorney Fill the Gap — (Fund 221) County Attorney Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases by county attorneys.

County Attorney Grants — (Fund 219) Accounts for funds that are utilized for the investigation and prosecution of child abuse and domestic violence cases and the enhancement of anti-gang enforcement efforts to deter, investigate, prosecute or adjudicate gang offenders. Victim assistance is provided to include transportation, payment of emergency expenses, education programs and training to children's advocates.

County Attorney RICO — (Fund 213) Accounts for funds that provided by the sale of confiscated property pursuant to A.R.S. §13-2314.03. Operated by the County Attorney, RICO consists of all the activity of the Anti-Racketeering Program.

Court Document Retrieval — (Fund 205) Accounts for the collection of an additional filing or appearance fee, not to exceed $15, to be used to defray the cost of converting the Clerk of Superior Court's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §12-284.01.

Criminal Justice Enhancement — (Fund 267) Accounts for monies that are allocated to the county attorneys from the Arizona State Criminal Justice Enhancement fund (A.R.S. §41-2401). The funds are to be used for the purpose of enhancing prosecutorial efforts.

Diversion — (Fund 220) Establishes the ability of counties to offer special supervision programs for non-violent offenders in order to divert them from incarceration (A.R.S. §11-361). Funds are used to provide alternatives to criminal prosecution to appropriate offenders so that they can receive drug rehabilitation services without the cost of prosecution.

Domestic Relations Mediation Education — (Fund 282) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to educate individuals regarding the impacts on children associated with marriage dissolution, legal separation, restructuring of families and the programs available for mediation of visitation or custody disputes, pursuant to A.R.S. §25-413. Operations are funded by revenues from a surcharge received by the Clerk for each filing of a post-adjudication petition in a domestic relation's case, pursuant to A.R.S. §12-284.

Educational Supplemental Program — (Fund 795) Established to collect Title VI-B monies received from the Arizona Department of Education.

Elections Grants — (Fund 248) Elections Grants was set up to account for all grant activity administered by the Elections Department.

Emancipation Administrative Costs – (Fund 277) Emancipation Administration Fund was established by A.R.S. §12-2456 consisting of filing fees for a petition for emancipation of a minor pursuant to section 12-284, subsection J.

Emergency Management — (Fund 215) Emergency Management activity consists of disaster planning and training.

Environmental Services Environmental Health — (Fund 506) Environmental Services – Environmental Health Fund was established to account for activities related to the protection of food and water supplies consumed by residents. Funding is provided by fees collected from Health Inspections and the sale of Health Permits.

Environmental Services Grants — (Fund 505) Environmental Services Grants was set up to account for all grant activity administered by the County Environmental Services Department.

Expedited Child Support — (Fund 271) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to expedite the processing of petitions filed and enforce the resultant court orders. Revenues collected for subsequent case filing fees for post-decree petitions in dissolution cases, pursuant to A.R.S. §25-412 and A.R.S. §12-284, fund operations.

Flood Control — (Fund 991) Provides flood control facilities and regulates floodplains and drainage to prevent flooding of property and endangering the lives of people in Maricopa County. Operations are funded by a secondary tax levy. This fund is part of the Maricopa County Flood Control District, a legally separate entity, which is a blended component unit of Maricopa County.

Flood Control Grants — (Fund 989) General Government Grants was set up to account for all non-department specific grant activity. This fund is part of the Maricopa County Flood Control District, a legally separate entity, which is a blended component unit of Maricopa County.

Human Services Grants — (Fund 222) Accounts for the grant funds that are utilized for community action services designed to help the disadvantaged achieve self-sufficiency and family stability.

Inmate Health Services — (Fund 254) Accounts for the co-payments received from inmates for self initiated health service pursuant to A.R.S. §31-161 and A.R.S. §31-162.

Inmate Services — (Fund 252) Accounts for the funds that are held in trust for the benefit and welfare of the inmates, established under A.R.S. §31-121. The majority of revenues are derived from sales of food and sundries to inmates.

Judicial Enhancement — (Fund 208) Revenues consist of fees and surcharges collected under authority of A.R.S. §12-284.03 and time payment fees collected under authority of A.R.S. §12-116. In addition, revenues are received from the State Judicial Enhancement Fund established by A.R.S. §12-113. Expenditures are used to improve, maintain and enhance the collection and management of funds and court automation projects.

Justice Court Judicial Enhancement — (Fund 204) Revenues consist of fees and surcharges collected under the authority of A.R.S. §22-281; and time payment fees collected under authority of A.R.S. §12-116; and on-line access subscription fees collected under authority of A.R.S. §22-284. Expenditures are used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the courts and to improve court automation projects.

Justice Courts Photo Enforcement — (Fund 237) Established by the Board of Supervisors on November 4, 2009 (C-24-10-001-M-00) to account for the Justice Courts fee revenue and operating expenditures associated with photo radar traffic enforcement.

Justice Courts Special Revenue — (Fund 245) Established for the purpose of defraying expenses of justice court services by providing improvements in court technology, operations and facilities to enable the courts to respond quickly to changing statutory and case processing needs. Operations are funded by a user's charge to be added to the Defensive Driving School Diversion Fee as of March 1, 1998.

Juvenile Probation Diversion — (Fund 275) The Juvenile Probation Diversion fund was established by A.R.S. §11-537 and consists of diversion fees that are collected pursuant to A.R.S. §8-321(N). The monies shall be used at the discretion of the county attorney for administering county community based alternative programs that are established pursuant to A.R.S. §8-321.

Juvenile Probation Grants — (Fund 227) Accounts for the grant funds that are utilized for the child nutrition program, family counseling and safe schools program.

Juvenile Probation Special Fees — (Fund 228) This fund was established by A.R.S. §12-268 to account for juvenile probation fees collected and used for the purpose of supplementing County General Fund appropriations for the compensation of personnel of the Juvenile Court.

Juvenile Restitution — (Fund 229) Pursuant to A.R.S. §8-346, the fund was established for the payment of restitution in juvenile delinquency proceedings. This fund consists of state and local appropriations, gifts, devices and donations from any public or private source.

Lake Pleasant Recreation Services — (Fund 240) Provides the public with positive leisure opportunities in a safe, accessible and efficient manner through quality development and programming while conserving and protecting unique and environmentally sensitive areas.

Law Library Fees — (Fund 261) Established by A.R.S. §12-305 to account for a portion of the fees collected by the Clerk of Superior Court to be used for the purchase of books for the county law library.

Legal Defender Fill the Gap — (Fund 263) Legal Defender Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

Library District — (Funds 244/246) Provides and maintains library services for the residents of Maricopa County. Operations are funded by a secondary tax levy. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Library District Grants — (Fund 242) Library District Grants was set up to account for all grant activity administered by the County Library District. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Medical Examiner Grants — (Fund 224) Medical Examiner Grants was set up to account for all grant activity administered by the department of the Medical Examiner.

Non-Departmental Grants — (Fund 249) Non-Departmental Grants was set up to account for all non-department specific grant activity.

Officer Safety Equipment — (Fund 206) Accounts for the assessments that are received by the County for investigations or issued citations pursuant to A.R.S. §12-116.04. The monies in the fund should be used to supplement, not supplant, monies available for officer safety equipment.

Palo Verde — (Fund 207) Palo Verde receives an annual allocation from the State of Arizona. Expenditures are utilized for nuclear disaster training.

Parks and Recreation Grants — (Fund 230) Accounts for the grant funds that are utilized for state lake improvements, park restoration and the construction and maintenance of hiking trails.

Parks Donations — (Fund 243) Accounts for donations and contributions activities provided for by citizens or groups.

Parks Enhancement — (Fund 241) Accounts for park and recreation revenues and expenditures associated with enhancing parks and recreation programs pursuant to A.R.S. §11-941.

Parks Souvenir — (Fund 239) Accounts for sales proceeds of sundry items at the Maricopa County Parks.

Parks Spur Cross Ranch Conservation — (Fund 225) Accounts for the money collected from a Town imposed ½% transaction privilege tax for the operation of the County park.

Planning and Development Fees — (Fund 226) Performs mandated community planning functions. Funding is provided mainly through license and impact fees.

Probate Fees — (Fund 256) Administers the monies received by the Clerk of the Superior Court pursuant to A.R.S. §14-5314 and A.R.S. §14-5414 to preserve, audit, and safeguard the estates and wards for whom the court has a fiduciary responsibility.

Public Defender Fill the Gap — (Fund 262) Public Defender Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

Public Defender Grants — (Fund 233) Accounts for grant funds that are utilized for public defender training and to increase the processing of drug cases.

Public Defender Training — (Fund 209) Established by A.R.S. §12-117 to account for fees that are paid on a time payment basis as established by A.R.S. §12-116. Expenditures are utilized for Public Defender Training.

Public Health Grants — (Fund 532) Protects, improves and preserves the physical, mental and social well being and the environment of the entire population of Maricopa County with a special responsibility to serve those most vulnerable. Federal and State grants fund operations.

Public Health Fees — (Fund 265) Accounts for public health programs that are self-supported by Vital Health fees and pharmacy operations.

Recorder's Surcharge — (Fund 236) Accounts for the collection of a special recording surcharge, not to exceed four dollars, to be used to defray the cost of converting the County Recorder's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §11-475.01.

School Communication Expense — (Fund 782) Accounts for management of centralized billings paid by Superintendent of Schools for multiple school districts.

School Grants — (Fund 715) Accounts for all grant activity administered by the Superintendent of Schools.

School Transportation — (Fund 780) Established by A.R.S. §15-1001 to account for transportation aid for the transportation of children from unorganized territory to school districts within the County.

Sheriff Donations — (Fund 203) Accounts for and segregates funds to be used in support of mandated functions. Funding is provided by non-specific donations and proceeds from the sale of donated items.

Sheriff Grants — (Fund 251) Accounts for grant and intergovernmental funds that support and enhance Sheriff Office activities.

Sheriff Jail Enhancement — (Fund 214) Per A.R.S. §41-2401, the Arizona State Department of Corrections allocates criminal justice enhancement fund to County Sheriffs for the purpose of enhancing County Jail facilities and operations.

Sheriff RICO — (Fund 212) This fund consists of monies received as result of participation in any investigation or prosecution, whether by final judgment, settlement, or otherwise. Monies may be used for the funding of gang prevention programs, substance abuse prevention programs, substance abuse education programs, and witness protection or for any purposes permitted by federal law relating to the disposition of any property that is transferred to a law enforcement agency.

Sheriff Towing and Impound — (Fund 258) Accounts for the fees collected for the removal, immobilization, impoundment, storage, and release of a vehicle pursuant to A.R.S. § 28-3513. The monies in the fund shall be used for the purpose implemented in A.R.S. §28-872.

Small School Service — (Fund 669) Established per A.R.S. §15-365 to account for service programs operated through the County School Superintendent.

Spousal Maintenance Enforcement Enhancement — (Fund 276) The Spousal Maintenance Enforcement Enhancement Fund is established for the Clerk of the Superior Court consisting of monies received pursuant to A.R.S. §12-289. The Clerk will spend monies in the fund to enhance enforcement of spousal maintenance orders. In addition to the fees required by section A.R.S. §12-284, the clerk shall charge and collect a surcharge of five dollars for each filing of a petition or an answer for annulment, dissolution of marriage or legal separation. The clerk will use the surcharge only for the purposes prescribed by this statute.

Street Lighting District — (Fund 992) Provides street lighting in unincorporated areas of Maricopa County. Operations are funded by special assessment.

Superior Court Building Repair — (Fund 280) This fund was set up to segregate costs for additions, alterations and repairs for the Superior Court Building.

Superior Court Fill the Gap — (Fund 264) Superior Court Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the superior court, including the office of the clerk of the superior court, and justice courts.

Superior Court Grants — (Fund 238) Grant funds are used for drug enforcement accounting, court appointed special advocates and case processing assistance.

Superior Court Special Revenue — (Fund 259) Accounts for monies received under an intergovernmental agreement with the Department of Economic Security to conduct Title IV-D child support enforcement enhancements.

Taxpayer Information — (Fund 741) Consist of monies collected from the public records copy surcharge imposed under A.R.S. §11-496, the tax-lien-processing fee imposed pursuant to A.R.S. §42-18116, $50 of each judgment-deed fee collected pursuant to A.R.S. §42-18205, interest earned from the elderly assistance fund pursuant to A.R.S. §42-17401 and the community facilities district special assessment fee imposed pursuant to A.R.S. §48-721. The County Treasurer shall administer the fund and spend monies in the fund only to defray the cost of converting or upgrading an automated public information system. (Fund 741 is for financial statement roll up purposes, off Advantage.)

Transportation Grants — (Fund 223) Transportation Grants was set up to account for all grant activity administered by the County Transportation Department.

Transportation Operations — (Fund 232) Plans and implements an environmentally balanced multi-model transportation system. Operations are funded through highway user taxes.

Victim Compensation Interest — (Fund 269) Established as authorized by A.R.S. §11-538 consisting of monies that are distributed pursuant to A.R.S. §12-286 (75 percent of the interest earned on restitution monies that are received in trust). The County Attorney shall use monies in the fund to assist eligible victims of crime with medical, counseling and funeral expenses and lost wages.

Victim Compensation Restitution — (Fund 268) Established to administer funding provided from the State Victim Compensation and Assistance fund (A.R.S. §41-2407) and from prisoner supervision fees under A.R.S. §31-418. The fund is used for establishing, maintaining and supporting programs that compensate and assist victims of crime.

Victim Location — (Fund 273) Revenues are derived from interest earned on restitution monies received in trust and are to be distributed to the County Attorney and Clerk of the Superior Court on a pro rata basis (County Attorney – 75% and Superior Court – 25%). Fund was established by A.R.S. §12-287.

Waste Management — (Fund 210) Established by the Board of Supervisors to segregate this activity from the General Fund. This fund accounts for a fixed $65,000 fee from Waste Management Corporation plus a percentage based on the tonnages of refuse dumped. Expenditures are used for economic development in Mobile and other unincorporated areas of the County.

Waste Tire — (Fund 290) Accounts for the operations activity of the waste tire processing center for the removal of waste tires from the County pursuant to A.R.S. §44-1305.

Debt Service Funds

Special Assessment — (Fund 994) Accounts for debt service on special assessment bonds. Funding is provided by special assessments made against the benefiting property owners. (Fund 994 is for financial statement roll up purposes, off Advantage.)

Stadium District Debt Service — (Fund 370) Accounts for debt service on Stadium District revenue bonds. This fund is part of the Maricopa County Stadium District, a legally separate entity, which is a blended component unit of Maricopa County.

Capital Projects Funds

Detention Technology Capital Improvement — (Fund 461) Established by the Board of Supervisors to account for Detention Fund resources restricted for technology improvement projects consistent with A.R.S. §42-6109.01.

Flood Control Capital Projects — (Fund 990) Set up administratively as a capital project fund to track capital projects activity of the Flood Control District. Funding is provided by a reimbursement transfer from the Flood Control District which derives its funding from an annual Property Tax Levy.

Intergovernmental Capital Projects — (Fund 422) Accounts for capital project spending predominantly funded from General Fund revenues.

Library District Capital Improvement — (Fund 465) Accounts for Library District capital projects funded from Library District revenue transfers. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Long Term Project Reserve — (Fund 450) Accounts for sales tax (Stadium Tax) proceeds collected in excess of the $238,000,000 cap imposed by County Board Resolution. This fund is part of the Maricopa County Stadium District, a legally separate entity, which is a blended component unit of Maricopa County.

Special Improvement Districts — (Fund 993) Accounts for capital projects financed by the issuance of special assessment bonds.

Transportation Capital Projects — (Fund 234) Established administratively as a capital project fund to track capital project activity of the County Transportation Department. Funding is provided by a reimbursement transfer from the Transportation Fund that derives its funding from the State Highways User's Tax.

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2017

	SPECIAL REVENUE FUNDS					
	Accommodation Schools	Adult Probation Fees	Adult Probation Grants	Air Quality Fees	Air Quality Grants	Animal Control Field Operations
ASSETS						
Cash in bank and on hand	$	$	$	$	$	$
Cash and investments held by County Treasurer	1,524,235	2,710,090	292,324	14,089,969		1,063,596
Receivables		3,620		29,817		3,089
Due from other funds						
Due from other governmental units			128,676		1,012,141	
Inventories						
Miscellaneous						
Cash and investments held by trustee – restricted						
Total assets	$ 1,524,235	$ 2,713,710	$ 421,000	$ 14,119,786	$ 1,012,141	$ 1,066,685
LIABILITIES						
Accounts payable	$ 416,762	$ 26,909	$ 180,321	$ 279,213	$ 91,365	$ 2,637
Employee compensation payable		1,657	58,176	289,853	51,798	73,883
Accrued liabilities						
Due to other funds					758,419	
Interest payable						
Special assessment debt with governmental commitment						
Unearned revenue			240,677		162,358	
Deposits held for other parties						
Total liabilities	416,762	28,566	479,174	569,066	1,063,940	76,520
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental			42,622		267,215	
Total deferred inflows of resources			42,622		267,215	
FUND BALANCES						
Nonspendable						
Restricted	1,107,473	2,685,144		13,550,720		990,165
Committed						
Unassigned			(100,796)		(319,014)	
Total fund balances	1,107,473	2,685,144	(100,796)	13,550,720	(319,014)	990,165
Total liabilities, deferred inflows of resources, and fund balances	$ 1,524,235	$ 2,713,710	$ 421,000	$ 14,119,786	$ 1,012,141	$ 1,066,685

SPECIAL REVENUE FUNDS

Animal Control Grants	Animal Control License/Shelter	Ballpark Operations	Cactus League Operations	CDBG Housing Trust	Check Enforcement Program	Child Support Enhancement
$	$ 2,680	$ 58,271	$	$	$ 300	$
33,247	1,036,536	6,973,026	4,868,381	170,107	6,034	1,023,273
	1,232	14,655	10,267			2,153
				1,205,665		
	70,038					
		107,743				
$ 33,247	$ 1,110,486	$ 7,153,695	$ 4,878,648	$ 1,375,772	$ 6,334	$ 1,025,426
$	$ 247,044	$ 104,940	$	$ 574,151	$ 1,279	$
	189,835	12,826		16,992	3,563	
	26					
33,247				711,459		
33,247	436,905	117,766		1,302,602	4,842	
				422,541		
				422,541		
	70,038					
	603,543	7,035,929	4,878,648		1,492	1,025,426
				(349,371)		
	673,581	7,035,929	4,878,648	(349,371)	1,492	1,025,426
$ 33,247	$ 1,110,486	$ 7,153,695	$ 4,878,648	$ 1,375,772	$ 6,334	$ 1,025,426

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2017

	SPECIAL REVENUE FUNDS				
	Children's Issues Education	Clerk of the Court EDMS	Clerk of Court Fill The Gap	Clerk of the Court Grants	Conciliation Court Fees
ASSETS					
Cash in bank and on hand	$	$	$	$	$
Cash and investments held by County Treasurer	7,806	2,033,976	138,446		810,605
Receivables		3,720			1,676
Due from other funds					
Due from other governmental units				283,539	
Inventories					
Miscellaneous					
Cash and investments held by trustee – restricted					
Total assets	$ 7,806	$ 2,037,696	$ 138,446	$ 283,539	$ 812,281
LIABILITIES					
Accounts payable	$	$	$	$	$
Employee compensation payable		61,239	70,919		
Accrued liabilities					
Due to other funds				283,500	
Interest payable					
Special assessment debt with governmental commitment					
Unearned revenue				39	
Deposits held for other parties					
Total liabilities		61,239	70,919	283,539	
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental					
Total deferred inflows of resources					
FUND BALANCES					
Nonspendable					
Restricted	7,806	1,976,457	67,527		812,281
Committed					
Unassigned					
Total fund balances	7,806	1,976,457	67,527		812,281
Total liabilities, deferred inflows of resources, and fund balances	$ 7,806	$ 2,037,696	$ 138,446	$ 283,539	$ 812,281

SPECIAL REVENUE FUNDS

County Attorney Fill the Gap	County Attorney Grants	County Attorney RICO	Court Document Retrieval	Criminal Justice Enhancement	Diversion	Domestic Relations Mediation Education	Educational Supplemental Program
$	$	$ 2,712,603	$	$	$	$	$
261,276		2,246,406	931,891	504,259	830,526	138,494	1,130,690
			1,749		1,462		2,421
	954,966						
	92,210						
$ 261,276	$ 1,047,176	$ 4,959,009	$ 933,640	$ 504,259	$ 831,988	$ 138,494	$ 1,133,111
$	$ 82,247	$ 190,433	$	$	$	$	$ 3,170
44,309	149,447		25,655	44,185	62,531		18,729
	659,454						
	305,824						
		975,259					
44,309	1,196,972	1,165,692	25,655	44,185	62,531		21,899
	218,371						
	218,371						
216,967		3,793,317	907,985	460,074	769,457	138,494	1,111,212
	(368,167)						
216,967	(368,167)	3,793,317	907,985	460,074	769,457	138,494	1,111,212
$ 261,276	$ 1,047,176	$ 4,959,009	$ 933,640	$ 504,259	$ 831,988	$ 138,494	$ 1,133,111

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2017

	SPECIAL REVENUE FUNDS				
	Elections Grants	Emancipation Administrative Costs	Emergency Management	Environmental Services Environmental Health	Environmental Services Grants
ASSETS					
Cash in bank and on hand	$	$	$	$ 1,100	$
Cash and investments held by County Treasurer	88,993	6,644	96,372	11,468,501	
Receivables				24,507	
Due from other funds					
Due from other governmental units			237,045		16,916
Inventories					
Miscellaneous					
Cash and investments held by trustee – restricted					
Total assets	$ 88,993	$ 6,644	$ 333,417	$ 11,494,108	$ 16,916
LIABILITIES					
Accounts payable	$	$	$ 22,652	$ 21,529	$
Employee compensation payable			20,423	456,280	1,051
Accrued liabilities					
Due to other funds					16,916
Interest payable					
Special assessment debt with governmental commitment					
Unearned revenue	88,471		310,767		
Deposits held for other parties					
Total liabilities	88,471		353,842	477,809	17,967
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental			225,045		
Total deferred inflows of resources			225,045		
FUND BALANCES					
Nonspendable					
Restricted	522	6,644			
Committed				11,016,299	
Unassigned			(245,470)		(1,051)
Total fund balances	522	6,644	(245,470)	11,016,299	(1,051)
Total liabilities, deferred inflows of resources, and fund balances	$ 88,993	$ 6,644	$ 333,417	$ 11,494,108	$ 16,916

SPECIAL REVENUE FUNDS

Expedited Child Support	Flood Control	Flood Control Grants	Human Services Grants	Inmate Health Services	Inmate Services	Judicial Enhancement	Justice Court Judicial Enhancement
$	$ 440	$	$	$	$ 4,200	$	$
118,627	45,008,378			932,823	6,695,081	4,223,146	1,734,254
	1,112,713			1,963	14,111	8,635	3,689
		7,500	10,155,193				
	541,757				157,603		
				32,851	780,325		
	766						
$ 118,627	$ 46,664,054	$ 7,500	$ 10,155,193	$ 967,637	$ 7,651,320	$ 4,231,781	$ 1,737,943
$	$ 2,512,067	$	$ 2,639,752	$ 11,232	$ 274,627	$ 65,530	$ 4,690
	452,643		462,214		163,918	25,806	13,669
	134		949		1,193		
		7,500	5,482,616				
			1,998,869				
	2,964,844	7,500	10,584,400	11,232	439,738	91,336	18,359
	767,571						
		7,500	4,991,232				
	767,571	7,500	4,991,232				
	541,757				157,603		
118,627	42,389,882			956,405	7,053,979	4,140,445	1,719,584
		(7,500)	(5,420,439)				
118,627	42,931,639	(7,500)	(5,420,439)	956,405	7,211,582	4,140,445	1,719,584
$ 118,627	$ 46,664,054	$ 7,500	$ 10,155,193	$ 967,637	$ 7,651,320	$ 4,231,781	$ 1,737,943

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2017

	SPECIAL REVENUE FUNDS					
	Justice Courts Photo Enforcement	Justice Courts Special Revenue	Juvenile Probation Diversion	Juvenile Probation Grants	Juvenile Probation Special Fees	Juvenile Restitution
ASSETS						
Cash in bank and on hand	$	$	$	$	$	$
Cash and investments held by County Treasurer	8,226	2,622,293	495,524	1,213,936	1,200,364	48,325
Receivables		4,290			2,569	
Due from other funds						
Due from other governmental units				55,274		
Inventories						
Miscellaneous						
Cash and investments held by trustee – restricted						
Total assets	$ 8,226	$ 2,626,583	$ 495,524	$ 1,269,210	$ 1,202,933	$ 48,325
LIABILITIES						
Accounts payable	$	$ 10,527	$	$ 92,216	$	$ 12,870
Employee compensation payable			13,229	82,945		
Accrued liabilities		61				
Due to other funds						
Interest payable						
Special assessment debt with governmental commitment						
Unearned revenue				825,013		
Deposits held for other parties						
Total liabilities		10,588	13,229	1,000,174		12,870
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental						
Total deferred inflows of resources						
FUND BALANCES						
Nonspendable						
Restricted	8,226	2,615,995	482,295	269,036	1,202,933	35,455
Committed						
Unassigned						
Total fund balances	8,226	2,615,995	482,295	269,036	1,202,933	35,455
Total liabilities, deferred inflows of resources, and fund balances	$ 8,226	$ 2,626,583	$ 495,524	$ 1,269,210	$ 1,202,933	$ 48,325

SPECIAL REVENUE FUNDS

Lake Pleasant Recreation Services	Law Library Fees	Legal Defender Fill the Gap	Library District	Library District Grants	Medical Examiner Grants	Non-Departmental Grants
$ 910	$	$	$ 6,130	$	$	$
1,430,610	2,435,026	2,732	9,588,427	384,292	26,968	28,106
3,038	4,885		392,266			
				321	9,488	
$ 1,434,558	$ 2,439,911	$ 2,732	$ 9,986,823	$ 384,613	$ 36,456	$ 28,106
$ 14,347	$ 103,592	$	$ 2,106,485	$ 4,501	$	$
50,624	7,467		384,503	1,745		684
5						
			4,030,498			
				380,112	36,456	28,106
64,976	111,059		6,521,486	386,358	36,456	28,790
			274,212			
				321		
			274,212	321		
1,369,582	2,328,852	2,732	3,191,125			
				(2,066)		(684)
1,369,582	2,328,852	2,732	3,191,125	(2,066)		(684)
$ 1,434,558	$ 2,439,911	$ 2,732	$ 9,986,823	$ 384,613	$ 36,456	$ 28,106

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2017

	SPECIAL REVENUE FUNDS				
	Officer Safety Equipment	Palo Verde	Parks and Recreation Grants	Parks Donations	Parks Enhancement
ASSETS					
Cash in bank and on hand	$	$	$	$	$ 500
Cash and investments held by County Treasurer	474,572	922,152	14,768	532,046	2,348,106
Receivables		1,895		1,119	4,613
Due from other funds					
Due from other governmental units					
Inventories					
Miscellaneous					
Cash and investments held by trustee – restricted					
Total assets	$ 474,572	$ 924,047	$ 14,768	$ 533,165	$ 2,353,219
LIABILITIES					
Accounts payable	$ 1,251	$ 2,550	$	$ 240	$ 329,984
Employee compensation payable		15,419			103,961
Accrued liabilities	235			297	96
Due to other funds					
Interest payable					
Special assessment debt with governmental commitment					
Unearned revenue			14,768		
Deposits held for other parties					
Total liabilities	1,486	17,969	14,768	537	434,041
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental					
Total deferred inflows of resources					
FUND BALANCES					
Nonspendable					
Restricted	473,086	906,078		532,628	1,919,178
Committed					
Unassigned					
Total fund balances	473,086	906,078		532,628	1,919,178
Total liabilities, deferred inflows of resources, and fund balances	$ 474,572	$ 924,047	$ 14,768	$ 533,165	$ 2,353,219

SPECIAL REVENUE FUNDS

Parks Souvenir	Parks Spur Cross Ranch Conservation	Planning and Development Fees	Probate Fees	Public Defender Fill the Gap	Public Defender Grants	Public Defender Training	Public Health Grants
$	$ 200	$ 500	$	$	$	$	$
34,791	259,989	11,592,937	154,843	127,565		348,544	
		24,388					
					42,817		15,766,718
							838,262
$ 34,791	$ 260,189	$ 11,617,825	$ 154,843	$ 127,565	$ 42,817	$ 348,544	$ 16,604,980
$ 7,209	$ 63	$ 105,641	$ 8,383	$	$	$ 76,647	$ 2,330,100
2,494	3,385	268,892		22,730	7,126	3,933	759,862
		1,500					846
					42,817		3,607,532
		195,547					9,364,347
		252,272					
9,703	3,448	823,852	8,383	22,730	49,943	80,580	16,062,687
							8,630,019
							8,630,019
							838,262
25,088	256,741		146,460	104,835		267,964	
		10,793,973					
					(7,126)		(8,925,988)
25,088	256,741	10,793,973	146,460	104,835	(7,126)	267,964	(8,087,726)
$ 34,791	$ 260,189	$ 11,617,825	$ 154,843	$ 127,565	$ 42,817	$ 348,544	$ 16,604,980

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2017

	SPECIAL REVENUE FUNDS					
	Public Health Fees	Recorder's Surcharge	School Communication Expense	School Grants	School Transportation	Sheriff Donations
ASSETS						
Cash in bank and on hand	$ 7,100	$	$	$	$	$
Cash and investments held by County Treasurer	7,592,209	1,688,914	1,612,474		172,935	276,170
Receivables	15,851	2,835				
Due from other funds						
Due from other governmental units				3,824,034		
Inventories	205,016					
Miscellaneous						
Cash and investments held by trustee – restricted						
Total assets	$ 7,820,176	$ 1,691,749	$ 1,612,474	$ 3,824,034	$ 172,935	$ 276,170
LIABILITIES						
Accounts payable	$ 126,864	$ 142,146	$ 4,063	$ 1,712,891	$ 131,281	$
Employee compensation payable	103,722	85,221	25,895	180,891		
Accrued liabilities						
Due to other funds				1,156,957		
Interest payable						
Special assessment debt with governmental commitment						
Unearned revenue				954,190		
Deposits held for other parties						
Total liabilities	230,586	227,367	29,958	4,004,929	131,281	
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental				344,072		
Total deferred inflows of resources				344,072		
FUND BALANCES						
Nonspendable	205,016					
Restricted	7,384,574	1,464,382	1,582,516		41,654	276,170
Committed						
Unassigned				(524,967)		
Total fund balances	7,589,590	1,464,382	1,582,516	(524,967)	41,654	276,170
Total liabilities, deferred inflows of resources, and fund balances	$ 7,820,176	$ 1,691,749	$ 1,612,474	$ 3,824,034	$ 172,935	$ 276,170

SPECIAL REVENUE FUNDS

Sheriff Grants	Sheriff Jail Enhancement	Sheriff RICO	Sheriff Towing and Impound	Small School Service	Spousal Maintenance Enforcement Enhancement	Street Lighting District	Superior Court Building Repair
$ 68,827	$	$ 85,500	$	$	$	$	$
65,133	3,850,030		251,682	165,202	135,544	4,010,917	209,188
	7,594						
820,691							
		458,043					
$ 954,651	$ 3,857,624	$ 543,543	$ 251,682	$ 165,202	$ 135,544	$ 4,010,917	$ 209,188
$ 223,128	$ 12,294	$ 61,691	$	$ 15,479	$	$	$ 103,564
64,482			3,576	3,071			
2,742							
		420,905					
728,784							
1,019,136	12,294	482,596	3,576	18,550			103,564
533,918							
533,918							
	3,845,330	60,947	248,106	146,652	135,544	4,010,917	105,624
(598,403)							
(598,403)	3,845,330	60,947	248,106	146,652	135,544	4,010,917	105,624
$ 954,651	$ 3,857,624	$ 543,543	$ 251,682	$ 165,202	$ 135,544	$ 4,010,917	$ 209,188

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2017

	SPECIAL REVENUE FUNDS				
	Superior Court Fill the Gap	Superior Court Grants	Superior Court Special Revenue	Taxpayer Information	Transportation Grants
ASSETS					
Cash in bank and on hand	$	$	$	$	$
Cash and investments held by County Treasurer		407,563	2,166,606	292,545	119,431
Receivables			5,006		
Due from other funds					
Due from other governmental units		98,062			47,117
Inventories					
Miscellaneous					
Cash and investments held by trustee – restricted					
Total assets	$	$ 505,625	$ 2,171,612	$ 292,545	$ 166,548
LIABILITIES					
Accounts payable	$	$ 138,943	$ 8,305	$	$ 42,180
Employee compensation payable	63,933	61,314			
Accrued liabilities					
Due to other funds	14,984				
Interest payable					
Special assessment debt with governmental commitment					
Unearned revenue		364,675			124,371
Deposits held for other parties					
Total liabilities	78,917	564,932	8,305		166,551
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental		14,368			41,788
Total deferred inflows of resources		14,368			41,788
FUND BALANCES					
Nonspendable					
Restricted			2,163,307	292,545	
Committed					
Unassigned	(78,917)	(73,675)			(41,791)
Total fund balances	(78,917)	(73,675)	2,163,307	292,545	(41,791)
Total liabilities, deferred inflows of resources, and fund balances	$	$ 505,625	$ 2,171,612	$ 292,545	$ 166,548

SPECIAL REVENUE FUNDS

Transportation Operations	Victim Compensation Interest	Victim Compensation Restitution	Victim Location	Waste Management	Waste Tire	Total
$ 250	$	$	$	$	$ 150	$ 2,949,661
38,500,988	814,872	1,597,201	50,805	437,951	2,040,450	215,951,964
211,069	1,709	3,360			4,296	1,932,262
19,267,217					1,303,091	55,236,471
915,443						2,728,119
48,845						1,520,017
						766
$ 58,943,812	$ 816,581	$ 1,600,561	$ 50,805	$ 437,951	$ 3,347,987	$ 280,319,260
$ 8,048,497	$ 99	$ 78,526	$	$ 2,501	$ 276,039	$ 24,087,647
920,361					2,706	6,015,772
3,537,301						3,545,385
						16,482,098
						16,868,080
						1,227,531
12,506,159	99	78,526		2,501	278,745	68,226,513
						1,041,783
						15,739,012
						16,780,795
915,443						2,728,119
45,522,210	816,482	1,522,035	50,805	435,450	3,069,242	187,838,986
						21,810,272
						(17,065,425)
46,437,653	816,482	1,522,035	50,805	435,450	3,069,242	195,311,952
$ 58,943,812	$ 816,581	$ 1,600,561	$ 50,805	$ 437,951	$ 3,347,987	$ 280,319,260

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2017

	DEBT SERVICE FUNDS			CAPITAL PROJECTS FUNDS	
	Special Assessment	Stadium District Debt Service	Total	Detention Technology Capital Improvement	Flood Control Capital Projects
ASSETS					
Cash in bank and on hand	$	$	$	$	$
Cash and investments held by County Treasurer	15,914	408	16,322	33,450,673	25,401,853
Receivables	4,369		4,369		
Due from other funds					
Due from other governmental units		764,026	764,026		293,034
Inventories					
Miscellaneous					
Cash and investments held by trustee – restricted		3,405,561	3,405,561		
Total assets	$ 20,283	$ 4,169,995	$ 4,190,278	$ 33,450,673	$ 25,694,887
LIABILITIES					
Accounts payable	$	$	$	$ 75,724	$ 2,706,727
Employee compensation payable					
Accrued liabilities					
Due to other funds					
Interest payable	573		573		
Special assessment debt with governmental commitment	7,651		7,651		
Unearned revenue					
Deposits held for other parties					226,641
Total liabilities	8,224		8,224	75,724	2,933,368
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental					
Total deferred inflows of resources					
FUND BALANCES					
Nonspendable					
Restricted	12,059	4,169,995	4,182,054	33,374,949	22,761,519
Committed					
Unassigned					
Total fund balances	12,059	4,169,995	4,182,054	33,374,949	22,761,519
Total liabilities, deferred inflows of resources, and fund balances	$ 20,283	$ 4,169,995	$ 4,190,278	$ 33,450,673	$ 25,694,887

CAPITAL PROJECTS FUND						
Inter-Governmental Capital Projects	Library District Capital Improvement	Long Term Project Reserve	Special Improvement Districts	Transportation Capital Projects	Total	Total Nonmajor Governmental Funds
$	$	$	$	$	$	$ 2,949,661
108,934	7,653,049	180	42,666	100,030,821	166,688,176	382,656,462
	16,103				16,103	1,952,734
	4,030,498				4,030,498	4,030,498
				1,245,053	1,538,087	57,538,584
						2,728,119
		8,960			8,960	1,528,977
		9,270,140			9,270,140	12,676,467
$ 108,934	$ 11,699,650	$ 9,279,280	$ 42,666	$ 101,275,874	$ 181,551,964	$ 466,061,502
$	$	$	$	$ 9,458,868	$ 12,241,319	$ 36,328,966
						6,015,772
			450		450	3,545,835
						16,482,098
						573
						7,651
						16,868,080
				154,262	380,903	1,608,434
			450	9,613,130	12,622,672	80,857,409
						1,041,783
						15,739,012
						16,780,795
						2,728,119
	11,699,650	9,279,280	42,216	91,662,744	168,820,358	360,841,398
108,934					108,934	21,919,206
						(17,065,425)
108,934	11,699,650	9,279,280	42,216	91,662,744	168,929,292	368,423,298
$ 108,934	$ 11,699,650	$ 9,279,280	$ 42,666	$ 101,275,874	$ 181,551,964	$ 466,061,502

Maricopa County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2017

	SPECIAL REVENUE FUNDS				
	Accommodation Schools	Adult Probation Fees	Adult Probation Grants	Air Quality Fees	Air Quality Grants
REVENUES					
Taxes	$	$	$	$	$
Licenses and permits				11,149,238	
Intergovernmental	6,545,521		2,438,399		3,734,834
Charges for services		9,656,703	67,120	641,870	
Fines and forfeits		2,547,663		927,107	
Special assessment					
Interest income	6,979	10,705	1,206	65,248	
Miscellaneous				80,858	
Total revenues	6,552,500	12,215,071	2,506,725	12,864,321	3,734,834
EXPENDITURES					
Current:					
General government					
Public safety		12,550,540	2,549,222		
Highways and streets					
Health, welfare and sanitation				11,576,355	3,956,947
Culture and recreation					
Education	6,678,246				
Debt service:					
Principal					
Interest					
Other expenses					
Capital outlay				347,051	
Total expenditures	6,678,246	12,550,540	2,549,222	11,923,406	3,956,947
Excess (deficiency) of revenues over expenditures	(125,746)	(335,469)	(42,497)	940,915	(222,113)
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out				(8,450)	
Capital lease agreements					
Total other financing sources (uses)				(8,450)	
Net change in fund balances	(125,746)	(335,469)	(42,497)	932,465	(222,113)
Fund balances (deficit), July 1, 2016	1,233,219	3,020,613	(58,299)	12,618,255	(96,901)
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2017	$ 1,107,473	$ 2,685,144	$ (100,796)	$ 13,550,720	$ (319,014)

SPECIAL REVENUE FUNDS						
Animal Control Field Operations	Animal Control License/ Shelter	Ballpark Operations	Cactus League Operations	CDBG Housing Trust	Check Enforcement Program	Child Support Enhancement
$	$	$	$ 956,841	$	$	$
5,904	7,991,211	3,688,370				
				5,753,618		
3,406,806	1,834,853	1,461,230				58,541
2,190					50,224	
5,610	6,631	26,788	22,592		583	4,573
	597,313					
3,420,510	10,430,008	5,176,388	979,433	5,753,618	50,807	63,114
					113,799	
3,344,192	10,332,222			5,688,441		
		1,733,239	860,129			
291,804	9,583					
3,635,996	10,341,805	1,733,239	860,129	5,688,441	113,799	
(215,486)	88,203	3,443,149	119,304	65,177	(62,992)	63,114
(106,492)	(1,033,683)	(4,135,821)				
(106,492)	(1,033,683)	(4,135,821)				
(321,978)	(945,480)	(692,672)	119,304	65,177	(62,992)	63,114
1,312,143	1,633,855	7,728,601	4,759,344	(414,548)	64,484	962,312
	(14,794)					
$ 990,165	$ 673,581	$ 7,035,929	$ 4,878,648	$ (349,371)	$ 1,492	$ 1,025,426

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2017

	SPECIAL REVENUE FUNDS					
	Children's Issues Education	Clerk of the Court EDMS	Clerk of Court Fill the Gap	Clerk of the Court Grants	Conciliation Court Fees	County Attorney Fill the Gap
REVENUES						
Taxes	$	$	$	$	$	$
Licenses and permits						
Intergovernmental				1,565,273		
Charges for services	121	2,821,840	1,921,876		1,700,580	1,502,565
Fines and forfeits						
Special assessment						
Interest income	44	5,882			2,944	606
Miscellaneous						
Total revenues	165	2,827,722	1,921,876	1,565,273	1,703,524	1,503,171
EXPENDITURES						
Current:						
General government						
Public safety		2,096,693	1,939,376	1,565,273	1,583,321	1,462,494
Highways and streets						
Health, welfare and sanitation						
Culture and recreation						
Education						
Debt service:						
Principal						
Interest						
Other expenses						
Capital outlay						
Total expenditures		2,096,693	1,939,376	1,565,273	1,583,321	1,462,494
Excess (deficiency) of revenues over expenditures	165	731,029	(17,500)		120,203	40,677
OTHER FINANCING SOURCES (USES)						
Transfers in						
Transfers out						
Capital lease agreements						
Total other financing sources (uses)						
Net change in fund balances	165	731,029	(17,500)		120,203	40,677
Fund balances (deficit), July 1, 2016	7,641	1,245,428	85,027		692,078	176,290
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2017	$ 7,806	$ 1,976,457	$ 67,527	$	$ 812,281	$ 216,967

SPECIAL REVENUE FUNDS

County Attorney Grants	County Attorney RICO	Court Document Retrieval	Criminal Justice Enhancement	Diversion	Domestic Relations Mediation Education	Educational Supplemental Program
$	$	$	$	$	$	$
6,064,038			1,094,219			686,108
		1,124,172			206,769	
	2,118,786			1,804,028		
38	38,940	2,760		1,874	733	5,800
	6,223					
6,064,076	2,163,949	1,126,932	1,094,219	1,805,902	207,502	691,908
6,288,157	1,635,832	786,084	1,220,070	1,985,734		
					200,580	
						598,107
	42,776					
6,288,157	1,678,608	786,084	1,220,070	1,985,734	200,580	598,107
(224,081)	485,341	340,848	(125,851)	(179,832)	6,922	93,801
(224,081)	485,341	340,848	(125,851)	(179,832)	6,922	93,801
(144,086)	3,307,976	567,137	585,925	949,289	131,572	1,017,411
$ (368,167)	$ 3,793,317	$ 907,985	$ 460,074	$ 769,457	$ 138,494	$ 1,111,212

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Maricopa County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2017

	SPECIAL REVENUE FUNDS				
	Elections Grants	Emancipation Administrative Costs	Emergency Management	Environmental Services Environmental Health	Environmental Services Grants
REVENUES					
Taxes	$	$	$	$	$
Licenses and permits				15,991,343	
Intergovernmental			788,545		76,913
Charges for services		747	142,062	4,650,328	
Fines and forfeits				225,573	
Special assessment					
Interest income	522	38	801	51,185	
Miscellaneous				20,431	
Total revenues	522	785	931,408	20,938,860	76,913
EXPENDITURES					
Current:					
General government					
Public safety			1,033,582		
Highways and streets					
Health, welfare and sanitation				19,441,953	62,026
Culture and recreation					
Education					
Debt service:					
Principal					
Interest					
Other expenses					
Capital outlay			50,678	296,852	
Total expenditures			1,084,260	19,738,805	62,026
Excess (deficiency) of revenues over expenditures	522	785	(152,852)	1,200,055	14,887
OTHER FINANCING SOURCES (USES)					
Transfers in				102,674	
Transfers out			(845)	(17,323)	
Capital lease agreements					
Total other financing sources (uses)			(845)	85,351	
Net change in fund balances	522	785	(153,697)	1,285,406	14,887
Fund balances (deficit), July 1, 2016		5,859	(91,773)	9,730,893	(15,938)
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2017	$ 522	$ 6,644	$ (245,470)	$ 11,016,299	$ (1,051)

SPECIAL REVENUE FUNDS

Expedited Child Support	Flood Control	Flood Control Grants	Human Services Grants	Inmate Health Services	Inmate Services	Judicial Enhancement
$	$ 57,770,791	$	$	$	$	$
	334,900					
	964,267	80,568	36,499,374			
660,633				384,041	9,593,043	1,517,196
					94,620	
600	136,768			3,839	34,038	18,758
	28,179,117				4,866	
661,233	87,385,843	80,568	36,499,374	387,880	9,726,567	1,535,954
	28,085,232	26,913		186,488	10,349,536	1,400,767
677,501			38,804,851			
	1,630,435	61,155	110,174			
677,501	29,715,667	88,068	38,915,025	186,488	10,349,536	1,400,767
(16,268)	57,670,176	(7,500)	(2,415,651)	201,392	(622,969)	135,187
	(25,408,677)				(632,413)	
	(25,408,677)				(632,413)	
(16,268)	32,261,499	(7,500)	(2,415,651)	201,392	(1,255,382)	135,187
134,895	10,458,321		(3,004,788)	755,013	8,466,218	4,005,258
	211,819				746	
$ 118,627	$ 42,931,639	$ (7,500)	$ (5,420,439)	$ 956,405	$ 7,211,582	$ 4,140,445

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2017

	SPECIAL REVENUE FUNDS					
	Justice Court Judicial Enhancement	Justice Courts Photo Enforcement	Justice Courts Special Revenue	Juvenile Probation Diversion	Juvenile Probation Grants	Juvenile Probation Special Fees
REVENUES						
Taxes	$	$	$	$	$	$
Licenses and permits						
Intergovernmental					3,470,706	
Charges for services			7,082,181	211,740		176,433
Fines and forfeits	763,885					2,447,058
Special assessment						
Interest income	7,347		7,131	3,412	1,283	6,302
Miscellaneous						
Total revenues	771,232		7,089,312	215,152	3,471,989	2,629,793
EXPENDITURES						
Current:						
General government						
Public safety	521,147		5,942,030	395,170	3,598,179	3,080,665
Highways and streets						
Health, welfare and sanitation						
Culture and recreation						
Education						
Debt service:						
Principal						
Interest						
Other expenses						
Capital outlay						
Total expenditures	521,147		5,942,030	395,170	3,598,179	3,080,665
Excess (deficiency) of revenues over expenditures	250,085		1,147,282	(180,018)	(126,190)	(450,872)
OTHER FINANCING SOURCES (USES)						
Transfers in						
Transfers out					(15,000)	
Capital lease agreements						
Total other financing sources (uses)					(15,000)	
Net change in fund balances	250,085		1,147,282	(180,018)	(141,190)	(450,872)
Fund balances (deficit), July 1, 2016	1,469,499	8,226	1,468,713	662,313	410,226	1,653,805
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2017	$ 1,719,584	$ 8,226	$ 2,615,995	$ 482,295	$ 269,036	$1,202,933

SPECIAL REVENUE FUNDS

Juvenile Restitution	Lake Pleasant Recreation Services	Law Library Fees	Legal Defender Fill the Gap	Library District	Library District Grants	Medical Examiner Grants
$	$	$	$	$ 19,935,346	$	$
				407,038	85,895	13,653
	2,785,374	1,325,261	66,362	5,483,688		
		50		549,844		
228	5,872	8,798	126	37,418		192
620	249,012			59,641		
848	3,040,258	1,334,109	66,488	26,472,975	85,895	13,845
18,965		553,878	66,362			13,224
	2,546,092			24,188,053	87,961	
	317,505			867,758		
18,965	2,863,597	553,878	66,362	25,055,811	87,961	13,224
(18,117)	176,661	780,231	126	1,417,164	(2,066)	621
15,000						
		(225,000)		(2,018,941)		
15,000		(225,000)		(2,018,941)		
(3,117)	176,661	555,231	126	(601,777)	(2,066)	621
38,572	1,192,921	1,773,621	2,606	3,792,902		(621)
$ 35,455	$ 1,369,582	$ 2,328,852	$ 2,732	$ 3,191,125	$ (2,066)	$

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Maricopa County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2017

	SPECIAL REVENUE FUNDS					
	Non Departmental Grants	Officer Safety Equipment	Palo Verde	Parks and Recreation Grants	Parks Donations	Parks Enhancement
REVENUES						
Taxes	$	$	$	$	$	$
Licenses and permits						
Intergovernmental	2,489,599		706,722	34,060		
Charges for services					1,963	4,374,061
Fines and forfeits		173,156				4
Special assessment						
Interest income	269	2,457	4,030		2,759	11,125
Miscellaneous					53,236	893,099
Total revenues	2,489,868	175,613	710,752	34,060	57,958	5,278,289
EXPENDITURES						
Current:						
General government	2,489,753					
Public safety		157,050	633,590			
Highways and streets						
Health, welfare and sanitation						
Culture and recreation				34,060	315,960	4,976,507
Education						
Debt service:						
Principal						
Interest						
Other expenses						
Capital outlay						533,381
Total expenditures	2,489,753	157,050	633,590	34,060	315,960	5,509,888
Excess (deficiency) of revenues over expenditures	115	18,563	77,162		(258,002)	(231,599)
OTHER FINANCING SOURCES (USES)						
Transfers in					185,000	
Transfers out						
Capital lease agreements						
Total other financing sources (uses)					185,000	
Net change in fund balances	115	18,563	77,162		(73,002)	(231,599)
Fund balances (deficit), July 1, 2016	(799)	454,523	828,916		605,630	2,150,777
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2017	$ (684)	$ 473,086	$ 906,078	$	$ 532,628	$ 1,919,178

SPECIAL REVENUE FUNDS

Parks Souvenir	Parks Spur Cross Ranch Conservation	Planning and Development Fees	Probate Fees	Public Defender Fill the Gap	Public Defender Grants	Public Defender Training	Public Health Grants
$	$	$	$	$	$	$	$
		5,613,659					
					197,780	304,284	44,016,880
220,216	285,502	5,645,061	429,849	776,508			851,602
		67,800					
136	1,727	41,988	846	1,551		1,416	
148,104	660	29,666				17,550	5,000
368,456	287,889	11,398,174	430,695	778,059	197,780	323,250	44,873,482
		8,227,996	426,264	735,620	198,518	328,742	
							52,355,980
368,458	278,466						
	29,467	218,031					96,849
368,458	307,933	8,446,027	426,264	735,620	198,518	328,742	52,452,829
(2)	(20,044)	2,952,147	4,431	42,439	(738)	(5,492)	(7,579,347)
		(5,070)					
		(5,070)					
(2)	(20,044)	2,947,077	4,431	42,439	(738)	(5,492)	(7,579,347)
25,090	276,785	7,846,896	142,029	62,396	(6,388)	273,456	(583,471)
							75,092
$ 25,088	$ 256,741	$ 10,793,973	$ 146,460	$ 104,835	$ (7,126)	$ 267,964	$ (8,087,726)

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Maricopa County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2017

	SPECIAL REVENUE FUNDS				
	Public Health Fees	Recorder's Surcharge	School Communication Expense	School Grants	School Transportation
REVENUES					
Taxes	$	$	$	$	$
Licenses and permits					
Intergovernmental			508,763	22,543,404	265,795
Charges for services	7,962,249	3,880,212	226,338		
Fines and forfeits					
Special assessment					
Interest income	33,288	5,806			
Miscellaneous					
Total revenues	7,995,537	3,886,018	735,101	22,543,404	265,795
EXPENDITURES					
Current:					
General government		3,803,448			
Public safety					
Highways and streets					
Health, welfare and sanitation	7,516,748				
Culture and recreation					
Education			573,691	21,224,622	476,673
Debt service:					
Principal					
Interest					
Other expenses					
Capital outlay	55,346	1,464,093	50,848		
Total expenditures	7,572,094	5,267,541	624,539	21,224,622	476,673
Excess (deficiency) of revenues over expenditures	423,443	(1,381,523)	110,562	1,318,782	(210,878)
OTHER FINANCING SOURCES (USES)					
Transfers in	31,858				
Transfers out					
Capital lease agreements		1,385,285			
Total other financing sources (uses)	31,858	1,385,285			
Net change in fund balances	455,301	3,762	110,562	1,318,782	(210,878)
Fund balances (deficit), July 1, 2016	7,176,727	1,460,620	1,471,954	(1,843,749)	252,532
Change in nonspendable resources:					
Increase (decrease) in inventories	(42,438)				
Fund balances (deficit), June 30, 2017	$ 7,589,590	$ 1,464,382	$ 1,582,516	$ (524,967)	$ 41,654

SPECIAL REVENUE FUNDS							
Sheriff Donations	Sheriff Grants	Sheriff Jail Enhancement	Sheriff RICO	Sheriff Towing and Impound	Small School Service	Spousal Maintenance Enforcement Enhancement	Street Lighting District
$	$	$	$	$	$	$	$
	4,688,654	1,341,049			109,657		
						120,156	
14,643	1,515,604		900,583				
							4,802,705
1,498	259	14,515		1,299	1,020	725	25,277
53,978	4,655			173,654			
70,119	6,209,172	1,355,564	900,583	174,953	110,677	120,881	4,827,982
9,130	5,743,406	295,943	903,103	119,566		108,000	5,355,770
					109,398		
	575,136	331,227					
9,130	6,318,542	627,170	903,103	119,566	109,398	108,000	5,355,770
60,989	(109,370)	728,394	(2,520)	55,387	1,279	12,881	(527,788)
60,989	(109,370)	728,394	(2,520)	55,387	1,279	12,881	(527,788)
215,181	(489,033)	3,116,936	63,467	192,719	145,373	122,663	4,538,705
$ 276,170	$ (598,403)	$ 3,845,330	$ 60,947	$ 248,106	$ 146,652	$ 135,544	$ 4,010,917

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Maricopa County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2017

	SPECIAL REVENUE FUNDS					
	Superior Court Building Repair	Superior Court Fill the Gap	Superior Court Grants	Superior Court Special Revenue	Taxpayer Information	Transportation Grants
REVENUES						
Taxes	$	$	$	$	$	$
Licenses and permits						
Intergovernmental			2,308,423			126,879
Charges for services		1,991,915	1,532,777	5,221,864	187,257	
Fines and forfeits						
Special assessment						
Interest income	6,852		3,024	6,950		
Miscellaneous				32,200		
Total revenues	6,852	1,991,915	3,844,224	5,261,014	187,257	126,879
EXPENDITURES						
Current:						
General government					284,422	
Public safety	2,206,091	2,040,167	3,835,595	4,858,038		
Highways and streets						168,635
Health, welfare and sanitation						
Culture and recreation						
Education						
Debt service:						
Principal						
Interest						
Other expenses						
Capital outlay	98,033					
Total expenditures	2,304,124	2,040,167	3,835,595	4,858,038	284,422	168,635
Excess (deficiency) of revenues over expenditures	(2,297,272)	(48,252)	8,629	402,976	(97,165)	(41,756)
OTHER FINANCING SOURCES (USES)						
Transfers in	600,000					
Transfers out						
Capital lease agreements						
Total other financing sources (uses)	600,000					
Net change in fund balances	(1,697,272)	(48,252)	8,629	402,976	(97,165)	(41,756)
Fund balances (deficit), July 1, 2016	1,802,896	(30,665)	(82,304)	1,760,331	389,710	(35)
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2017	$ 105,624	$ (78,917)	$ (73,675)	$ 2,163,307	$ 292,545	$ (41,791)

SPECIAL REVENUE FUNDS

Transportation Operations	Victim Compensation Interest	Victim Compensation Restitution	Victim Location	Waste Management	Waste Tire	Total
$	$	$	$	$	$	$ 78,662,978
2,540,417						47,315,042
121,293,217					5,370,562	276,574,697
10,946					283,058	94,485,669
		202,558				14,405,376
						4,802,705
660,199	11,481	6,902	2,900	3,233	12,404	1,401,130
1,419,953				143,844		32,173,680
125,924,732	11,481	209,460	2,900	147,077	5,666,024	549,821,277
						6,577,623
	7,809	80,530	15,000	76,262		127,410,923
60,546,687						60,715,322
					5,299,478	159,257,274
						35,388,925
						29,660,737
3,023,028						10,501,210
63,569,715	7,809	80,530	15,000	76,262	5,299,478	429,512,014
62,355,017	3,672	128,930	(12,100)	70,815	366,546	120,309,263
5,250,000						6,184,532
(49,300,158)				(185,000)		(83,092,873)
						1,385,285
(44,050,158)				(185,000)		(75,523,056)
18,304,859	3,672	128,930	(12,100)	(114,185)	366,546	44,786,207
28,251,108	812,810	1,393,105	62,905	549,635	2,702,696	150,413,634
(118,314)						112,111
$ 46,437,653	$ 816,482	$ 1,522,035	$ 50,805	$ 435,450	$ 3,069,242	$ 195,311,952

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Maricopa County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2017

	DEBT SERVICE FUNDS			CAPITAL PROJECTS FUNDS	
	Special Assessment	Stadium District Debt Service	Total	Detention Technology Capital Improvement	Flood Control Capital Projects
REVENUES					
Taxes	$	$ 3,783,297	$ 3,783,297	$	$
Licenses and permits					
Intergovernmental					27,595,728
Charges for services	4,354		4,354		
Fines and forfeits					
Special assessment					
Interest income		3,525	3,525		
Miscellaneous					
Total revenues	4,354	3,786,822	3,791,176		27,595,728
EXPENDITURES					
Current:					
General government					
Public safety					
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education					
Debt service:					
Principal	8,449	3,405,000	3,413,449		
Interest	1,146	289,218	290,364		
Other expenses		1,350	1,350		
Capital outlay				1,906,582	53,782,197
Total expenditures	9,595	3,695,568	3,705,163	1,906,582	53,782,197
Excess (deficiency) of revenues over expenditures	(5,241)	91,254	86,013	(1,906,582)	(26,186,469)
OTHER FINANCING SOURCES (USES)					
Transfers in				632,413	25,408,677
Transfers out				(3,286,659)	
Capital lease agreements				90,731	
Total other financing sources (uses)				(2,563,515)	25,408,677
Net change in fund balances	(5,241)	91,254	86,013	(4,470,097)	(777,792)
Fund balances (deficit), July 1, 2016	17,300	4,078,741	4,096,041	37,845,046	23,539,311
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2017	$ 12,059	$ 4,169,995	$ 4,182,054	$ 33,374,949	$ 22,761,519

CAPITAL PROJECTS FUNDS						
Inter-governmental Capital Projects	Library District Capital Improvement	Long Term Project Reserve	Special Improvement Districts	Transportation Capital Projects	Total	Total Nonmajor Governmental Funds
$	$	$	$	$	$	$ 82,446,275
						47,315,042
				4,518,291	32,114,019	308,688,716
				7,372,943	7,372,943	101,862,966
						14,405,376
						4,802,705
669	33,045	6,908	256		40,878	1,445,533
		772,981		683,224	1,456,205	33,629,885
669	33,045	779,889	256	12,574,458	40,984,045	594,596,498
						6,577,623
						127,410,923
						60,715,322
						159,257,274
						35,388,925
						29,660,737
						3,413,449
						290,364
						1,350
15,744		3,743,623		60,908,598	120,356,744	130,857,954
15,744		3,743,623		60,908,598	120,356,744	553,573,921
(15,075)	33,045	(2,963,734)	256	(48,334,140)	(79,372,699)	41,022,577
	2,018,941	4,135,821		46,191,794	78,387,646	84,572,178
					(3,286,659)	(86,379,532)
					90,731	1,476,016
	2,018,941	4,135,821		46,191,794	75,191,718	(331,338)
(15,075)	2,051,986	1,172,087	256	(2,142,346)	(4,180,981)	40,691,239
124,009	9,647,664	8,107,193	41,960	93,805,090	173,110,273	327,619,948
						112,111
$ 108,934	$ 11,699,650	$ 9,279,280	$ 42,216	$ 91,662,744	$ 168,929,292	$ 368,423,298

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Adult Probation Fees Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 9,837,611	$ 9,837,611	$ 9,656,703	$ (180,908)
Fines and forfeits	2,900,000	2,900,000	2,547,663	(352,337)
Interest income	6,000	6,000	10,705	4,705
Total revenues	12,743,611	12,743,611	12,215,071	(528,540)
EXPENDITURES				
Current:				
Public safety	13,403,611	13,403,611	12,550,540	853,071
Capital outlay	160,000	160,000		160,000
Total expenditures	13,563,611	13,563,611	12,550,540	1,013,071
Deficiency of revenues under expenditures	(820,000)	(820,000)	(335,469)	484,531
Net change in fund balances	(820,000)	(820,000)	(335,469)	484,531
Fund balance, July 1, 2016	2,618,534	2,618,534	3,020,613	402,079
Fund balance, June 30, 2017	$ 1,798,534	$ 1,798,534	$ 2,685,144	$ 886,610

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Adult Probation Grants Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 2,656,983	$ 2,773,301	$ 2,438,399	$ (334,902)
Charges for services	150,000	150,000	67,120	(82,880)
Interest income	800	800	1,206	406
Total revenues	2,807,783	2,924,101	2,506,725	(417,376)
EXPENDITURES				
Current:				
Public safety	2,807,783	2,924,101	2,549,222	374,879
Total expenditures	2,807,783	2,924,101	2,549,222	374,879
Excess (deficiency) of revenues over expenditures			(42,497)	(42,497)
Net change in fund balances			(42,497)	(42,497)
Fund deficit, July 1, 2016	(139,681)	(139,681)	(58,299)	81,382
Fund deficit, June 30, 2017	$ (139,681)	$ (139,681)	$ (100,796)	$ 38,885

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Air Quality Fees Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Licenses and permits	$ 11,212,000	$ 11,212,000	$ 11,149,238	$ (62,762)
Charges for services	464,742	464,742	641,870	177,128
Fines and forfeits	355,000	355,000	927,107	572,107
Interest income	32,040	32,040	65,248	33,208
Miscellaneous	20,004	20,004	80,858	60,854
Total revenues	12,083,786	12,083,786	12,864,321	780,535
EXPENDITURES				
Current:				
Health, welfare, and sanitation	13,146,072	13,146,072	11,576,355	1,569,717
Capital outlay	373,500	373,500	347,051	26,449
Total expenditures	13,519,572	13,519,572	11,923,406	1,596,166
Excess (deficiency) of revenues over expenditures	(1,435,786)	(1,435,786)	940,915	2,376,701
OTHER FINANCING USES				
Transfers out	(8,450)	(8,450)	(8,450)	
Total other financing uses	(8,450)	(8,450)	(8,450)	
Net change in fund balances	(1,444,236)	(1,444,236)	932,465	2,376,701
Fund balance, July 1, 2016	12,015,145	12,015,145	12,618,255	603,110
Fund balance, June 30, 2017	$ 10,570,909	$ 10,570,909	$ 13,550,720	$ 2,979,811

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Air Quality Grants Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 4,139,552	$ 4,139,552	$ 3,734,834	$ (404,718)
Total revenues	4,139,552	4,139,552	3,734,834	(404,718)
EXPENDITURES				
Current:				
Health, welfare, and sanitation	4,034,306	4,034,306	3,956,947	77,359
Capital outlay	94,000	94,000		94,000
Total expenditures	4,128,306	4,128,306	3,956,947	171,359
Excess (deficiency) of revenues over expenditures	11,246	11,246	(222,113)	(233,359)
Net change in fund balances	11,246	11,246	(222,113)	(233,359)
Fund deficit, July 1, 2016	(29,612)	(29,612)	(96,901)	(67,289)
Fund deficit, June 30, 2017	$ (18,366)	$ (18,366)	$ (319,014)	$ (300,648)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Animal Control Field Operations Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Licenses and permits	$ 38,065	$ 38,065	$ 5,904	$ (32,161)
Charges for services	3,422,719	3,422,719	3,406,806	(15,913)
Fines and forfeits	3,700	3,700	2,190	(1,510)
Interest income	10,230	10,230	5,610	(4,620)
Total revenues	3,474,714	3,474,714	3,420,510	(54,204)
EXPENDITURES				
Current:				
Health, welfare, and sanitation	3,626,868	3,626,868	3,344,192	282,676
Capital outlay	325,000	325,000	291,804	33,196
Total expenditures	3,951,868	3,951,868	3,635,996	315,872
Deficiency of revenues under expenditures	(477,154)	(477,154)	(215,486)	261,668
OTHER FINANCING USES				
Transfers out	(106,492)	(106,492)	(106,492)	
Total other financing uses	(106,492)	(106,492)	(106,492)	
Net change in fund balances	(583,646)	(583,646)	(321,978)	261,668
Fund balance, July 1, 2016	980,187	980,187	1,312,143	331,956
Fund balance, June 30, 2017	$ 396,541	$ 396,541	$ 990,165	$ 593,624

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Animal Control License/Shelter Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Licenses and permits	$ 8,085,740	$ 8,085,740	$ 7,991,211	$ (94,529)
Charges for services	1,320,000	1,320,000	1,834,853	514,853
Interest income	7,000	7,000	6,631	(369)
Miscellaneous	762,260	762,260	597,313	(164,947)
Total revenues	10,175,000	10,175,000	10,430,008	255,008
EXPENDITURES				
Current:				
Health, welfare, and sanitation	10,927,046	10,927,046	10,332,222	594,824
Capital outlay	15,000	15,000	9,583	5,417
Total expenditures	10,942,046	10,942,046	10,341,805	600,241
Excess (deficiency) of revenues over expenditures	(767,046)	(767,046)	88,203	855,249
OTHER FINANCING USES				
Transfers out	(1,033,683)	(1,033,683)	(1,033,683)	
Total other financing uses	(1,033,683)	(1,033,683)	(1,033,683)	
Net change in fund balances	(1,800,729)	(1,800,729)	(945,480)	855,249
Fund balance, July 1, 2016	498,245	498,245	1,633,855	1,135,610
Change in nonspendable resources:				
Decrease in inventories			(14,794)	(14,794)
Fund balance (deficit), June 30, 2017	$ (1,302,484)	$ (1,302,484)	$ 673,581	$ 1,976,065

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Ballpark Operations Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Licenses and permits	$ 3,574,876	$ 3,574,876	$ 3,688,370	$ 113,494
Charges for services	1,236,628	1,236,628	1,461,230	224,602
Interest income	20,000	20,000	26,788	6,788
Total revenues	4,831,504	4,831,504	5,176,388	344,884
EXPENDITURES				
Current:				
Culture and recreation	1,578,826	2,078,826	1,733,239	345,587
Total expenditures	1,578,826	2,078,826	1,733,239	345,587
Excess of revenues over expenditures	3,252,678	2,752,678	3,443,149	690,471
OTHER FINANCING USES				
Transfers out	(4,076,643)	(4,190,821)	(4,135,821)	55,000
Total other financing uses	(4,076,643)	(4,190,821)	(4,135,821)	55,000
Net change in fund balances	(823,965)	(1,438,143)	(692,672)	745,471
Fund balance, July 1, 2016	7,665,550	7,665,550	7,728,601	63,051
Fund balance, June 30, 2017	$ 6,841,585	$ 6,227,407	$ 7,035,929	$ 808,522

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Cactus League Operations Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Taxes	$ 1,319,391	$ 1,319,391	$ 956,841	$ (362,550)
Interest income	14,000	14,000	22,592	8,592
Total revenues	1,333,391	1,333,391	979,433	(353,958)
EXPENDITURES				
Current:				
Culture and recreation	1,297,259	1,297,259	860,129	437,130
Total expenditures	1,297,259	1,297,259	860,129	437,130
Excess of revenues over expenditures	36,132	36,132	119,304	83,172
Net change in fund balances	36,132	36,132	119,304	83,172
Fund balance, July 1, 2016	4,679,582	4,679,582	4,759,344	79,762
Fund balance, June 30, 2017	$ 4,715,714	$ 4,715,714	$ 4,878,648	$ 162,934

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
CDBG Housing Trust Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 6,205,287	$ 9,205,287	$ 5,753,618	$ (3,451,669)
Miscellaneous	26,489	26,489		(26,489)
Total revenues	6,231,776	9,231,776	5,753,618	(3,478,158)
EXPENDITURES				
Current:				
Health, welfare, and sanitation	6,231,776	9,231,776	5,688,441	3,543,335
Total expenditures	6,231,776	9,231,776	5,688,441	3,543,335
Excess of revenues over expenditures			65,177	65,177
Net change in fund balances			65,177	65,177
Fund deficit, July 1, 2016	(183,893)	(183,893)	(414,548)	(230,655)
Fund deficit, June 30, 2017	$ (183,893)	$ (183,893)	$ (349,371)	$ (165,478)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Check Enforcement Program Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Fines and forfeits	$ 71,652	$ 71,652	$ 50,224	$ (21,428)
Interest income	650	650	583	(67)
Total revenues	72,302	72,302	50,807	(21,495)
EXPENDITURES				
Current:				
Public safety	125,340	125,340	113,799	11,541
Total expenditures	125,340	125,340	113,799	11,541
Deficiency of revenues under expenditures	(53,038)	(53,038)	(62,992)	(9,954)
Net change in fund balances	(53,038)	(53,038)	(62,992)	(9,954)
Fund balance, July 1, 2016	91,554	91,554	64,484	(27,070)
Fund balance, June 30, 2017	$ 38,516	$ 38,516	$ 1,492	$ (37,024)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Child Support Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 60,000	$ 60,000	$ 58,541	$ (1,459)
Interest income			4,573	4,573
Total revenues	60,000	60,000	63,114	3,114
EXPENDITURES				
Current:				
Health, welfare, and sanitation	20,000	20,000		20,000
Total expenditures	20,000	20,000		20,000
Excess of revenues over expenditures	40,000	40,000	63,114	23,114
Net change in fund balances	40,000	40,000	63,114	23,114
Fund balance, July 1, 2016	990,243	990,243	962,312	(27,931)
Fund balance, June 30, 2017	$ 1,030,243	$ 1,030,243	$ 1,025,426	$ (4,817)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Children's Issues Education Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$	$	$ 121	$ 121
Interest income			44	44
Total revenues			165	165
Excess of revenues over expenditures			165	165
Net change in fund balances			165	165
Fund balance, July 1, 2016	7,468	7,468	7,641	173
Fund balance, June 30, 2017	$ 7,468	$ 7,468	$ 7,806	$ 338

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Clerk of Court Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 1,905,898	$ 1,939,376	$ 1,921,876	$ (17,500)
Total revenues	1,905,898	1,939,376	1,921,876	(17,500)
EXPENDITURES				
Current:				
Public safety	1,905,898	2,023,031	1,939,376	83,655
Total expenditures	1,905,898	2,023,031	1,939,376	83,655
Excess (deficiency) of revenues over expenditures		(83,655)	(17,500)	66,155
Net change in fund balances		(83,655)	(17,500)	66,155
Fund balance, July 1, 2016	1,372	1,372	85,027	83,655
Fund balance (deficit), June 30, 2017	$ 1,372	$ (82,283)	$ 67,527	$ 149,810

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Clerk of the Court EDMS Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 2,500,000	$ 2,500,000	$ 2,821,840	$ 321,840
Interest income			5,882	5,882
Total revenues	2,500,000	2,500,000	2,827,722	327,722
EXPENDITURES				
Current:				
Public safety	2,500,000	2,500,000	2,096,693	403,307
Total expenditures	2,500,000	2,500,000	2,096,693	403,307
Excess of revenues over expenditures			731,029	731,029
Net change in fund balances			731,029	731,029
Fund balance, July 1, 2016	825,243	825,243	1,245,428	420,185
Fund balance, June 30, 2017	$ 825,243	$ 825,243	$ 1,976,457	$ 1,151,214

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Clerk of the Court Grants Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 1,446,855	$ 1,693,126	$ 1,565,273	$ (127,853)
Total revenues	1,446,855	1,693,126	1,565,273	(127,853)
EXPENDITURES				
Current:				
Public safety	1,446,855	1,693,126	1,565,273	127,853
Total expenditures	1,446,855	1,693,126	1,565,273	127,853
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance (deficit), July 1, 2016	(5,648)	(5,648)		5,648
Fund balance (deficit), June 30, 2017	$ (5,648)	$ (5,648)	$	$ 5,648

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Conciliation Court Fees Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 1,581,976	$ 1,581,976	$ 1,700,580	$ 118,604
Interest income	1,386	1,386	2,944	1,558
Total revenues	1,583,362	1,583,362	1,703,524	120,162
EXPENDITURES				
Current:				
Public safety	1,583,362	1,583,362	1,583,321	41
Total expenditures	1,583,362	1,583,362	1,583,321	41
Excess of revenues over expenditures			120,203	120,203
Net change in fund balances			120,203	120,203
Fund balance, July 1, 2016	636,832	636,832	692,078	55,246
Fund balance, June 30, 2017	$ 636,832	$ 636,832	$ 812,281	$ 175,449

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
County Attorney Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 1,494,786	$ 1,494,786	$ 1,502,565	$ 7,779
Interest income	125	125	606	481
Total revenues	1,494,911	1,494,911	1,503,171	8,260
EXPENDITURES				
Current:				
Public safety	1,494,911	1,494,911	1,462,494	32,417
Total expenditures	1,494,911	1,494,911	1,462,494	32,417
Excess of revenues over expenditures			40,677	40,677
Net change in fund balances			40,677	40,677
Fund balance, July 1, 2016	248,242	248,242	176,290	(71,952)
Fund balance, June 30, 2017	$ 248,242	$ 248,242	$ 216,967	$ (31,275)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
County Attorney Grants Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 6,490,942	$ 7,336,220	$ 6,064,038	$ (1,272,182)
Interest income			38	38
Total revenues	6,490,942	7,336,220	6,064,076	(1,272,144)
EXPENDITURES				
Current:				
Public safety	6,490,942	7,336,220	6,288,157	1,048,063
Total expenditures	6,490,942	7,336,220	6,288,157	1,048,063
Excess (deficiency) of revenues over expenditures			(224,081)	(224,081)
Net change in fund balances			(224,081)	(224,081)
Fund deficit, July 1, 2016	(254,287)	(254,287)	(144,086)	110,201
Fund deficit, June 30, 2017	$ (254,287)	$ (254,287)	$ (368,167)	$ (113,880)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
County Attorney RICO Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Fines and forfeits	$ 1,864,256	$ 1,864,256	$ 2,118,786	$ 254,530
Interest income	14,830	14,830	38,940	24,110
Miscellaneous			6,223	6,223
Total revenues	1,879,086	1,879,086	2,163,949	284,863
EXPENDITURES				
Current:				
Public safety	1,879,086	2,129,086	1,635,832	493,254
Capital outlay			42,776	(42,776)
Total expenditures	1,879,086	2,129,086	1,678,608	450,478
Excess (deficiency) of revenues over expenditures		(250,000)	485,341	735,341
Net change in fund balances		(250,000)	485,341	735,341
Fund balance, July 1, 2016	2,126,953	2,126,953	3,307,976	1,181,023
Fund balance, June 30, 2017	$ 2,126,953	$ 1,876,953	$ 3,793,317	$ 1,916,364

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Court Document Retrieval Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 1,034,000	$ 1,034,000	$ 1,124,172	$ 90,172
Interest income			2,760	2,760
Total revenues	1,034,000	1,034,000	1,126,932	92,932
EXPENDITURES				
Current:				
Public safety	1,193,993	1,193,993	786,084	407,909
Total expenditures	1,193,993	1,193,993	786,084	407,909
Excess (deficiency) of revenues over expenditures	(159,993)	(159,993)	340,848	500,841
Net change in fund balances	(159,993)	(159,993)	340,848	500,841
Fund balance, July 1, 2016	301,975	301,975	567,137	265,162
Fund balance, June 30, 2017	$ 141,982	$ 141,982	$ 907,985	$ 766,003

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Criminal Justice Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 1,238,449	$ 1,255,077	$ 1,094,219	$ (160,858)
Interest income	1,200	1,200		(1,200)
Total revenues	1,239,649	1,256,277	1,094,219	(162,058)
EXPENDITURES				
Current:				
Public safety	1,502,282	1,518,910	1,220,070	298,840
Total expenditures	1,502,282	1,518,910	1,220,070	298,840
Deficiency of revenues under expenditures	(262,633)	(262,633)	(125,851)	136,782
Net change in fund balances	(262,633)	(262,633)	(125,851)	136,782
Fund balance, July 1, 2016	487,081	487,081	585,925	98,844
Fund balance, June 30, 2017	$ 224,448	$ 224,448	$ 460,074	$ 235,626

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Diversion Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Fines and forfeits	$ 1,708,850	$ 1,708,850	$ 1,804,028	$ 95,178
Interest income	4,500	4,500	1,874	(2,626)
Total revenues	1,713,350	1,713,350	1,805,902	92,552
EXPENDITURES				
Current:				
Public safety	2,472,006	2,472,006	1,985,734	486,272
Total expenditures	2,472,006	2,472,006	1,985,734	486,272
Deficiency of revenues under expenditures	(758,656)	(758,656)	(179,832)	578,824
Net change in fund balances	(758,656)	(758,656)	(179,832)	578,824
Fund balance, July 1, 2016	772,230	772,230	949,289	177,059
Fund balance, June 30, 2017	$ 13,574	$ 13,574	$ 769,457	$ 755,883

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Domestic Relations Mediation Education Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 199,935	$ 199,935	$ 206,769	$ 6,834
Interest income	665	665	733	68
Total revenues	200,600	200,600	207,502	6,902
EXPENDITURES				
Current:				
Health, welfare, and sanitation	200,600	200,600	200,580	20
Total expenditures	200,600	200,600	200,580	20
Excess of revenues over expenditures			6,922	6,922
Net change in fund balances			6,922	6,922
Fund balance, July 1, 2016	127,784	127,784	131,572	3,788
Fund balance, June 30, 2017	$ 127,784	$ 127,784	$ 138,494	$ 10,710

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Educational Supplemental Program Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 291,043	$ 291,043	$ 686,108	$ 395,065
Charges for services	275,232	275,232		(275,232)
Interest income			5,800	5,800
Total revenues	566,275	566,275	691,908	125,633
EXPENDITURES				
Current:				
Education	876,785	876,785	598,107	278,678
Total expenditures	876,785	876,785	598,107	278,678
Excess (deficiency) of revenues over expenditures	(310,510)	(310,510)	93,801	404,311
Net change in fund balances	(310,510)	(310,510)	93,801	404,311
Fund balance, July 1, 2016	599,161	599,161	1,017,411	418,250
Fund balance, June 30, 2017	$ 288,651	$ 288,651	$ 1,111,212	$ 822,561

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Elections Grants Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 405,750	$ 405,750	$	$ (405,750)
Interest income	1,000	1,000	522	(478)
Total revenues	406,750	406,750	522	(406,228)
EXPENDITURES				
Current:				
General government	406,750	406,750		406,750
Total expenditures	406,750	406,750		406,750
Excess of revenues over expenditures			522	522
Net change in fund balances			522	522
Fund balance, July 1, 2016	318,643	318,643		(318,643)
Fund balance, June 30, 2017	$ 318,643	$ 318,643	$ 522	$ (318,121)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Emancipation Administrative Costs Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$	$	$ 747	$ 747
Interest income			38	38
Total revenues			785	785
Excess of revenues over expenditures			785	785
Net change in fund balances			785	785
Fund balance, July 1, 2016	5,522	5,522	5,859	337
Fund balance, June 30, 2017	$ 5,522	$ 5,522	$ 6,644	$ 1,122

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Emergency Management Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 799,827	$ 992,776	$ 788,545	$ (204,231)
Charges for services	219,188	219,188	142,062	(77,126)
Interest Income			801	801
Total revenues	1,019,015	1,211,964	931,408	(280,556)
EXPENDITURES				
Current:				
Public safety	979,598	1,172,547	1,033,582	138,965
Capital outlay	38,572	38,572	50,678	(12,106)
Total expenditures	1,018,170	1,211,119	1,084,260	126,859
Excess (deficiency) of revenues over expenditures	845	845	(152,852)	(153,697)
OTHER FINANCING USES				
Transfers out	(845)	(845)	(845)	
Total other financing uses	(845)	(845)	(845)	
Net change in fund balances			(153,697)	(153,697)
Fund balance (deficit), July 1, 2016	80,329	80,329	(91,773)	(172,102)
Fund balance (deficit), June 30, 2017	$ 80,329	$ 80,329	$ (245,470)	$ (325,799)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Environmental Services Environmental Health Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Licenses and permits	$ 15,286,543	$ 15,286,543	$ 15,991,343	$ 704,800
Charges for services	3,782,381	3,782,381	4,650,328	867,947
Fines and forfeits	227,512	227,512	225,573	(1,939)
Interest income	42,000	42,000	51,185	9,185
Miscellaneous	44,765	44,765	20,431	(24,334)
Total revenues	19,383,201	19,383,201	20,938,860	1,555,659
EXPENDITURES				
Current:				
Health, welfare and sanitation	19,654,871	19,654,871	19,441,953	212,918
Capital outlay	443,364	443,364	296,852	146,512
Total expenditures	20,098,235	20,098,235	19,738,805	359,430
Excess (deficiency) of revenues over expenditures	(715,034)	(715,034)	1,200,055	1,915,089
OTHER FINANCING SOURCES (USES)				
Transfers in		102,674	102,674	
Transfers out	(17,323)	(17,323)	(17,323)	
Total other financing sources (uses)	(17,323)	85,351	85,351	
Net change in fund balances	(732,357)	(629,683)	1,285,406	1,915,089
Fund balance, July 1, 2016	8,859,152	8,859,152	9,730,893	871,741
Fund balance, June 30, 2017	$ 8,126,795	$ 8,229,469	$ 11,016,299	$ 2,786,830

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Environmental Services Grants – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 67,198	$ 67,198	$ 76,913	$ 9,715
Total revenues	67,198	67,198	76,913	9,715
EXPENDITURES				
Current:				
Health, welfare, and sanitation	67,198	67,198	62,026	5,172
Total expenditures	67,198	67,198	62,026	5,172
Excess of revenues over expenditures			14,887	14,887
Net change in fund balances			14,887	14,887
Fund balance (deficit), July 1, 2016			(15,938)	(15,938)
Fund balance (deficit), June 30, 2017	$	$	$ (1,051)	$ (1,051)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Expedited Child Support Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 674,038	$ 674,038	$ 660,633	$ (13,405)
Interest income	3,462	3,462	600	(2,862)
Total revenues	677,500	677,500	661,233	(16,267)
EXPENDITURES				
Current:				
Health, welfare, and sanitation	677,500	677,500	677,501	(1)
Total expenditures	677,500	677,500	677,501	(1)
Excess (deficiency) of revenues over expenditures			(16,268)	(16,268)
Net change in fund balances			(16,268)	(16,268)
Fund balance, July 1, 2016	126,989	126,989	134,895	7,906
Fund balance, June 30, 2017	$ 126,989	$ 126,989	$ 118,627	$ (8,362)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Flood Control Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance With Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Taxes	$ 57,762,017	$ 57,762,017	$ 57,770,791	$ 8,774
Licenses and permits	184,600	184,600	334,900	150,300
Intergovernmental	202,096	2,421,193	964,267	(1,456,926)
Interest income	65,000	65,000	136,768	71,768
Miscellaneous	504,629	504,629	28,179,117	27,674,488
Total revenues	58,718,342	60,937,439	87,385,843	26,448,404
EXPENDITURES				
Current:				
Public safety	31,128,697	33,347,794	28,085,232	5,262,562
Capital outlay	1,366,696	1,366,696	1,630,435	(263,739)
Total expenditures	32,495,393	34,714,490	29,715,667	4,998,823
Excess of revenues over expenditures	26,222,949	26,222,949	57,670,176	31,447,227
OTHER FINANCING USES				
Transfers out	(25,408,677)	(25,408,677)	(25,408,677)	
Total other financing uses	(25,408,677)	(25,408,677)	(25,408,677)	
Net change in fund balances	814,272	814,272	32,261,499	31,447,227
Fund balance, July 1, 2016	6,347,003	6,347,003	10,458,321	4,111,318
Change in nonspendable resources:				
Increase in inventories			211,819	211,819
Fund balance, June 30, 2017	$ 7,161,275	$ 7,161,275	$ 42,931,639	$ 35,770,364

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Flood Control Grants Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance With Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 5,000	$ 105,000	$ 80,568	$ (24,432)
Total revenues	5,000	105,000	80,568	(24,432)
EXPENDITURES				
Current:				
Public safety	5,000	113,069	26,913	86,156
Capital outlay			61,155	(61,155)
Total expenditures	5,000	113,069	88,068	25,001
Excess (deficiency) of revenues over expenditures		(8,069)	(7,500)	569
Net change in fund balances		(8,069)	(7,500)	569
Fund balance, July 1, 2016	2,418	2,418		(2,418)
Fund balance (deficit), June 30, 2017	$ 2,418	$ (5,651)	$ (7,500)	$ (1,849)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Human Services Grants Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 51,497,289	$ 51,497,289	$ 36,499,374	$ (14,997,915)
Total revenues	51,497,289	51,497,289	36,499,374	(14,997,915)
EXPENDITURES				
Current:				
Health, welfare, and sanitation	51,466,687	51,466,687	38,804,851	12,661,836
Capital outlay	24,000	24,000	110,174	(86,174)
Total expenditures	51,490,687	51,490,687	38,915,025	12,575,662
Excess (deficiency) of revenues over expenditures	6,602	6,602	(2,415,651)	(2,422,253)
OTHER FINANCING USES				
Transfers out	(6,602)	(6,602)		6,602
Total other financing uses	(6,602)	(6,602)		6,602
Net change in fund balances			(2,415,651)	(2,415,651)
Fund deficit, July 1, 2016	(1,387,569)	(1,387,569)	(3,004,788)	(1,617,219)
Fund deficit, June 30, 2017	$ (1,387,569)	$ (1,387,569)	$ (5,420,439)	$ (4,032,870)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Inmate Health Services Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 369,950	$ 369,950	$ 384,041	$ 14,091
Interest income			3,839	3,839
Total revenues	369,950	369,950	387,880	17,930
EXPENDITURES				
Current:				
Public safety	430,130	430,130	186,488	243,642
Capital outlay	46,440	46,440		46,440
Total expenditures	476,570	476,570	186,488	290,082
Excess (deficiency) of revenues over expenditures	(106,620)	(106,620)	201,392	308,012
Net change in fund balances	(106,620)	(106,620)	201,392	308,012
Fund balance, July 1, 2016	344,665	344,665	755,013	410,348
Fund balance, June 30, 2017	$ 238,045	$ 238,045	$ 956,405	$ 718,360

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Inmate Services Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 9,463,327	$ 9,463,327	$ 9,593,043	$ 129,716
Fines and forfeits	90,000	90,000	94,620	4,620
Interest income	37,501	37,501	34,038	(3,463)
Miscellaneous	5,524	5,524	4,866	(658)
Total revenues	9,596,352	9,596,352	9,726,567	130,215
EXPENDITURES				
Current:				
Public safety	9,596,352	9,596,352	10,349,536	(753,184)
Total expenditures	9,596,352	9,596,352	10,349,536	(753,184)
Excess (deficiency) of revenues over expenditures			(622,969)	(622,969)
OTHER FINANCING USES				
Transfers out	(6,750,000)	(6,750,000)	(632,413)	6,117,587
Total other financing uses	(6,750,000)	(6,750,000)	(632,413)	6,117,587
Net change in fund balances	(6,750,000)	(6,750,000)	(1,255,382)	5,494,618
Fund balance, July 1, 2016	7,107,024	7,107,024	8,466,218	1,359,194
Change in nonspendable resources:				
Increase in inventories			746	746
Fund balance, June 30, 2017	$ 357,024	$ 357,024	$ 7,211,582	$ 6,854,558

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Judicial Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 1,388,225	$ 1,388,225	$ 1,517,196	$ 128,971
Interest income	10,775	10,775	18,758	7,983
Total revenues	1,399,000	1,399,000	1,535,954	136,954
EXPENDITURES				
Current:				
Public safety	2,001,000	2,001,000	1,400,767	600,233
Total expenditures	2,001,000	2,001,000	1,400,767	600,233
Excess (deficiency) of revenues over expenditures	(602,000)	(602,000)	135,187	737,187
Net change in fund balances	(602,000)	(602,000)	135,187	737,187
Fund balance, July 1, 2016	3,881,916	3,881,916	4,005,258	123,342
Fund balance, June 30, 2017	$ 3,279,916	$ 3,279,916	$ 4,140,445	$ 860,529

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Justice Court Judicial Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Fines and forfeits	$ 731,783	$ 731,783	$ 763,885	$ 32,102
Interest income	5,400	5,400	7,347	1,947
Total revenues	737,183	737,183	771,232	34,049
EXPENDITURES				
Current:				
Public safety	737,183	737,183	521,147	216,036
Total expenditures	737,183	737,183	521,147	216,036
Excess of revenues over expenditures			250,085	250,085
Net change in fund balances			250,085	250,085
Fund balance, July 1, 2016	1,413,713	1,413,713	1,469,499	55,786
Fund balance, June 30, 2017	$ 1,413,713	$ 1,413,713	$ 1,719,584	$ 305,871

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Justice Courts Photo Enforcement Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Interest Income	$ 774	$ 774	$	$ (774)
Total revenues	774	774		(774)
EXPENDITURES				
Current:				
Public safety	9,000	9,000		9,000
Total expenditures	9,000	9,000		9,000
Excess (deficiency) of revenues over expenditures	(8,226)	(8,226)		8,226
Net change in fund balances	(8,226)	(8,226)		8,226
Fund balance, July 1, 2016	8,226	8,226	8,226	
Fund balance, June 30, 2017	$	$	$ 8,226	$ 8,226

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Justice Courts Special Revenue Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 6,662,253	$ 6,662,253	$ 7,082,181	$ 419,928
Interest income	2,400	2,400	7,131	4,731
Total revenues	6,664,653	6,664,653	7,089,312	424,659
EXPENDITURES				
Current:				
Public safety	6,764,653	6,764,653	5,942,030	822,623
Total expenditures	6,764,653	6,764,653	5,942,030	822,623
Excess (deficiency) of revenues over expenditures	(100,000)	(100,000)	1,147,282	1,247,282
Net change in fund balances	(100,000)	(100,000)	1,147,282	1,247,282
Fund balance, July 1, 2016	1,563,518	1,563,518	1,468,713	(94,805)
Fund balance, June 30, 2017	$ 1,463,518	$ 1,463,518	$ 2,615,995	$ 1,152,477

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Juvenile Probation Diversion Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 208,571	$ 208,571	$ 211,740	$ 3,169
Interest income	5,524	5,524	3,412	(2,112)
Total revenues	214,095	214,095	215,152	1,057
EXPENDITURES				
Current:				
Public safety	388,597	396,097	395,170	927
Total expenditures	388,597	396,097	395,170	927
Deficiency of revenues under expenditures	(174,502)	(182,002)	(180,018)	1,984
Net change in fund balances	(174,502)	(182,002)	(180,018)	1,984
Fund balance, July 1, 2016	635,525	635,525	662,313	26,788
Fund balance, June 30, 2017	$ 461,023	$ 453,523	$ 482,295	$ 28,772

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Juvenile Probation Grants Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 3,808,896	$ 3,925,587	$ 3,470,706	$ (454,881)
Interest income	2,460	2,460	1,283	(1,177)
Total revenues	3,811,356	3,928,047	3,471,989	(456,058)
EXPENDITURES				
Current:				
Public safety	3,811,356	3,913,047	3,598,179	314,868
Total expenditures	3,811,356	3,913,047	3,598,179	314,868
Excess (deficiency) of revenues over expenditures		15,000	(126,190)	(141,190)
OTHER FINANCING USES				
Transfers out		(15,000)	(15,000)	
Total other financing uses		(15,000)	(15,000)	
Net change in fund balances			(141,190)	(141,190)
Fund balance, July 1, 2016	445,751	445,751	410,226	(35,525)
Fund balance, June 30, 2017	$ 445,751	$ 445,751	$ 269,036	$ (176,715)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Juvenile Probation Special Fees Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 248,000	$ 248,000	$ 176,433	$ (71,567)
Fines and forfeits	2,415,647	2,415,647	2,447,058	31,411
Interest income	6,130	6,130	6,302	172
Total revenues	2,669,777	2,669,777	2,629,793	(39,984)
EXPENDITURES				
Current:				
Public safety	3,080,665	3,080,665	3,080,665	
Total expenditures	3,080,665	3,080,665	3,080,665	
Deficiency of revenues under expenditures	(410,888)	(410,888)	(450,872)	(39,984)
Net change in fund balances	(410,888)	(410,888)	(450,872)	(39,984)
Fund balance, July 1, 2016	1,382,865	1,382,865	1,653,805	270,940
Fund balance, June 30, 2017	$ 971,977	$ 971,977	$ 1,202,933	$ 230,956

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Juvenile Restitution Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Interest income	$ 865	$ 865	$ 228	$ (637)
Miscellaneous	3,135	3,135	620	(2,515)
Total revenues	4,000	4,000	848	(3,152)
EXPENDITURES				
Current:				
Public safety	10,007	25,007	18,965	6,042
Total expenditures	10,007	25,007	18,965	6,042
Deficiency of revenues under expenditures	(6,007)	(21,007)	(18,117)	2,890
OTHER FINANCING SOURCES				
Transfers in		15,000	15,000	
Other financing sources total		15,000	15,000	
Net change in fund balances	(6,007)	(6,007)	(3,117)	2,890
Fund balance, July 1, 2016	43,025	43,025	38,572	(4,453)
Fund balance, June 30, 2017	$ 37,018	$ 37,018	$ 35,455	$ (1,563)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Lake Pleasant Recreation Services Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 2,494,537	$ 2,494,537	$ 2,785,374	$ 290,837
Fines and forfeits	4,521	4,521		(4,521)
Interest income	7,307	7,307	5,872	(1,435)
Miscellaneous	235,666	235,666	249,012	13,346
Total revenues	2,742,031	2,742,031	3,040,258	298,227
EXPENDITURES				
Current:				
Culture and recreation	2,765,393	2,765,393	2,546,092	219,301
Capital outlay	754,633	754,633	317,505	437,128
Total expenditures	3,520,026	3,520,026	2,863,597	656,429
Excess (deficiency) of revenues over expenditures	(777,995)	(777,995)	176,661	954,656
OTHER FINANCING SOURCES (USES)				
Capital lease agreements	380,233	380,233		(380,233)
Transfers out	(385,176)	(385,176)		385,176
Other financing uses total	(4,943)	(4,943)		4,943
Net change in fund balances	(782,938)	(782,938)	176,661	959,599
Fund balance, July 1, 2016	870,767	870,767	1,192,921	322,154
Fund balance, June 30, 2017	$ 87,829	$ 87,829	$ 1,369,582	$ 1,281,753

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Law Library Fees Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 1,176,285	$ 1,176,285	$ 1,325,261	$ 148,976
Fines and forfeits	1,784	1,784	50	(1,734)
Interest income	10,705	10,705	8,798	(1,907)
Total revenues	1,188,774	1,188,774	1,334,109	145,335
EXPENDITURES				
Current:				
Public safety	1,165,971	1,165,971	553,878	612,093
Total expenditures	1,165,971	1,165,971	553,878	612,093
Excess of revenues over expenditures	22,803	22,803	780,231	757,428
OTHER FINANCING USES				
Transfers out		(225,000)	(225,000)	
Total other financing uses		(225,000)	(225,000)	
Net change in fund balances	22,803	(202,197)	555,231	757,428
Fund balance, July 1, 2016	1,630,420	1,630,420	1,773,621	143,201
Fund balance, June 30, 2017	$ 1,653,223	$ 1,428,223	$ 2,328,852	$ 900,629

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Legal Defender Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 66,362	$ 66,362	$ 66,362	$
Interest income			126	126
Total revenues	66,362	66,362	66,488	126
EXPENDITURES				
Current:				
Public safety	66,362	66,362	66,362	
Total expenditures	66,362	66,362	66,362	
Excess of revenues over expenditures			126	126
Net change in fund balances			126	126
Fund balance, July 1, 2016	2,479	2,479	2,606	127
Fund balance, June 30, 2017	$ 2,479	$ 2,479	$ 2,732	$ 253

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Library District Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Taxes	$ 19,850,239	$ 19,850,239	$ 19,935,346	$ 85,107
Intergovernmental	408,485	408,485	407,038	(1,447)
Charges for services	5,257,330	5,257,330	5,483,688	226,358
Fines and forfeits	662,047	662,047	549,844	(112,203)
Interest income	25,000	25,000	37,418	12,418
Miscellaneous	73,349	73,349	59,641	(13,708)
Total revenues	26,276,450	26,276,450	26,472,975	196,525
EXPENDITURES				
Current:				
Culture and recreation	26,136,450	26,136,450	24,188,053	1,948,397
Capital outlay	140,000	140,000	867,758	(727,758)
Total expenditures	26,276,450	26,276,450	25,055,811	1,220,639
Excess of revenues over expenditures			1,417,164	1,417,164
OTHER FINANCING USES				
Transfers out	(2,018,941)	(2,018,941)	(2,018,941)	
Total other financing uses	(2,018,941)	(2,018,941)	(2,018,941)	
Net change in fund balances	(2,018,941)	(2,018,941)	(601,777)	1,417,164
Fund balance, July 1, 2016	2,018,941	2,018,941	3,792,902	1,773,961
Fund balance, June 30, 2017	$	$	$ 3,191,125	$ 3,191,125

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Library District Grants Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 7,000	$ 411,428	$ 85,895	$ (325,533)
Total revenues	7,000	411,428	85,895	(325,533)
EXPENDITURES				
Current:				
Culture and recreation	7,000	306,285	87,961	218,324
Total expenditures	7,000	306,285	87,961	218,324
Excess (deficiency) of revenues over expenditures		105,143	(2,066)	(107,209)
Net change in fund balances		105,143	(2,066)	(107,209)
Fund balance, July 1, 2016				
Fund balance, June 30, 2017	$	$ 105,143	$ (2,066)	$ (107,209)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Medical Examiner Grants Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 8,851	$ 59,488	$ 13,653	$ (45,835)
Interest income			192	192
Total revenues	8,851	59,488	13,845	(45,643)
EXPENDITURES				
Current:				
Public safety	8,851	59,488	13,224	46,264
Total expenditures	8,851	59,488	13,224	46,264
Excess of revenues over expenditures			621	621
Net change in fund balances			621	621
Fund deficit, July 1, 2016	(1)	(1)	(621)	(620)
Fund balance (deficit), June 30, 2017	$ (1)	$ (1)	$	$ 1

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Non-Departmental Grants Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 801,280	$ 2,658,161	$ 2,489,599	$ (168,562)
Interest Income			269	269
Miscellaneous	1,461,063	797,634		(797,634)
Total revenues	2,262,343	3,455,795	2,489,868	(965,927)
EXPENDITURES				
Current:				
General government	16,415,889	25,086,308	2,489,753	22,596,555
Total expenditures	16,415,889	25,086,308	2,489,753	22,596,555
Excess (deficiency) of revenues over expenditures	(14,153,546)	(21,630,513)	115	21,630,628
Net change in fund balances	(14,153,546)	(21,630,513)	115	21,630,628
Fund balance (deficit), July 1, 2016	23,008	23,008	(799)	(23,807)
Fund deficit, June 30, 2017	$ (14,130,538)	$ (21,607,505)	$ (684)	$ 21,606,821

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Officer Safety Equipment Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Fines and forfeits	$ 52,000	$ 52,000	$ 173,156	$ 121,156
Interest income			2,457	2,457
Total revenues	52,000	52,000	175,613	123,613
EXPENDITURES				
Current:				
Public safety	345,000	345,000	157,050	187,950
Capital outlay	7,000	7,000		7,000
Total expenditures	352,000	352,000	157,050	194,950
Excess (deficiency) of revenues over expenditures	(300,000)	(300,000)	18,563	318,563
Net change in fund balances	(300,000)	(300,000)	18,563	318,563
Fund balance, July 1, 2016	333,840	333,840	454,523	120,683
Fund balance, June 30, 2017	$ 33,840	$ 33,840	$ 473,086	$ 439,246

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Palo Verde Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 706,722	$ 706,722	$ 706,722	$
Interest income			4,030	4,030
Total revenues	706,722	706,722	710,752	4,030
EXPENDITURES				
Current:				
Public safety	791,986	791,986	633,590	158,396
Total expenditures	791,986	791,986	633,590	158,396
Excess (deficiency) of revenues over expenditures	(85,264)	(85,264)	77,162	162,426
Net change in fund balances	(85,264)	(85,264)	77,162	162,426
Fund balance, July 1, 2016	829,574	829,574	828,916	(658)
Fund balance, June 30, 2017	$ 744,310	$ 744,310	$ 906,078	$ 161,768

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Parks and Recreation Grants Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$	$	$ 34,060	$ 34,060
Total revenues			34,060	34,060
EXPENDITURES				
Current:				
Culture and recreation	34,696	59,696	34,060	25,636
Total expenditures	34,696	59,696	34,060	25,636
Excess (deficiency) of revenues over expenditures	(34,696)	(59,696)		59,696
Net change in fund balances	(34,696)	(59,696)		59,696
Fund balance, July 1, 2016	34,696	34,696		(34,696)
Fund balance (deficit), June 30, 2017	$	$ (25,000)	$	$ 25,000

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Parks Donations Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services			1,963	1,963
Interest income	$ 3,602	$ 3,602	$ 2,759	$ (843)
Miscellaneous	21,802	61,802	53,236	(8,566)
Total revenues	25,404	65,404	57,958	(7,446)
EXPENDITURES				
Current:				
Culture and recreation	305,404	530,404	315,960	214,444
Capital outlay	188,166	188,166		188,166
Total expenditures	493,570	718,570	315,960	402,610
Deficiency of revenues under expenditures	(468,166)	(653,166)	(258,002)	395,164
OTHER FINANCING SOURCES				
Transfers in		185,000	185,000	
Other financing sources total		185,000	185,000	
Net change in fund balances	(468,166)	(468,166)	(73,002)	395,164
Fund balance, July 1, 2016	572,969	572,969	605,630	32,661
Fund balance, June 30, 2017	$ 104,803	$ 104,803	$ 532,628	$ 427,825

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Parks Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 3,246,575	$ 3,246,575	$ 4,374,061	$ 1,127,486
Fines and forfeits	422	422	4	(418)
Interest income	16,882	16,882	11,125	(5,757)
Miscellaneous	1,695,227	1,695,227	893,099	(802,128)
Total revenues	4,959,106	4,959,106	5,278,289	319,183
EXPENDITURES				
Current:				
Culture and recreation	5,595,490	5,595,490	4,976,507	618,983
Capital outlay	797,476	797,476	533,381	264,095
Total expenditures	6,392,966	6,392,966	5,509,888	883,078
Deficiency of revenues under expenditures	(1,433,860)	(1,433,860)	(231,599)	1,202,261
OTHER FINANCING SOURCES (USES)				
Capital lease agreements	610,129	610,129		(610,129)
Transfers out	(618,061)	(618,061)		618,061
Other financing uses total	(7,932)	(7,932)		7,932
Net change in fund balances	(1,441,792)	(1,441,792)	(231,599)	1,210,193
Fund balance, July 1, 2016	1,679,652	1,679,652	2,150,777	471,125
Fund balance, June 30, 2017	$ 237,860	$ 237,860	$ 1,919,178	$ 1,681,318

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Parks Souvenir Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$	$	$ 220,216	$ 220,216
Interest income	160	160	136	(24)
Miscellaneous	396,023	396,023	148,104	(247,919)
Total revenues	396,183	396,183	368,456	(27,727)
EXPENDITURES				
Current:				
Culture and recreation	396,182	396,182	368,458	27,724
Total expenditures	396,182	396,182	368,458	27,724
Excess (deficiency) of revenues over expenditures	1	1	(2)	(3)
Net change in fund balances	1	1	(2)	(3)
Fund balance, July 1, 2016	24,999	24,999	25,090	91
Fund balance, June 30, 2017	$ 25,000	$ 25,000	$ 25,088	$ 88

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Parks Spur Cross Ranch Conservation Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 270,244	$ 270,244	$ 285,502	$ 15,258
Interest income	1,311	1,311	1,727	416
Miscellaneous	577	577	660	83
Total revenues	272,132	272,132	287,889	15,757
EXPENDITURES				
Current:				
Culture and recreation	353,132	353,132	278,466	74,666
Capital outlay	50,837	50,837	29,467	21,370
Total expenditures	403,969	403,969	307,933	96,036
Deficiency of revenues under expenditures	(131,837)	(131,837)	(20,044)	111,793
OTHER FINANCING (SOURCES) USES				
Capital lease agreements	30,837	30,837		(30,837)
Transfers out	(31,238)	(31,238)		31,238
Other financing uses total	(401)	(401)		401
Net change in fund balances	(132,238)	(132,238)	(20,044)	112,194
Fund balance, July 1, 2016	256,754	256,754	276,785	20,031
Fund balance, June 30, 2017	$ 124,516	$ 124,516	$ 256,741	$ 132,225

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Planning and Development Fees Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Licenses and permits	$ 3,973,952	$ 3,923,952	$ 5,613,659	$ 1,689,707
Charges for services	3,981,300	4,031,300	5,645,061	1,613,761
Fines and forfeits	18,948	18,948	67,800	48,852
Interest income	24,000	24,000	41,988	17,988
Miscellaneous	12,000	12,000	29,666	17,666
Total revenues	8,010,200	8,010,200	11,398,174	3,387,974
EXPENDITURES				
Current:				
Public safety	8,303,599	8,903,599	8,227,996	675,603
Capital outlay	225,152	225,152	218,031	7,121
Total expenditures	8,528,751	9,128,751	8,446,027	682,724
Excess (deficiency) of revenues over expenditures	(518,551)	(1,118,551)	2,952,147	4,070,698
OTHER FINANCING USES				
Transfers out	(5,070)	(5,070)	(5,070)	
Total other financing uses	(5,070)	(5,070)	(5,070)	
Net change in fund balances	(523,621)	(1,123,621)	2,947,077	4,070,698
Fund balance, July 1, 2016	6,617,717	6,617,717	7,846,896	1,229,179
Fund balance, June 30, 2017	$ 6,094,096	$ 5,494,096	$ 10,793,973	$ 5,299,877

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Probate Fees Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 390,800	$ 390,800	$ 429,849	$ 39,049
Interest income	1,200	1,200	846	(354)
Total revenues	392,000	392,000	430,695	38,695
EXPENDITURES				
Current:				
Public safety	442,000	442,000	426,264	15,736
Total expenditures	442,000	442,000	426,264	15,736
Excess (deficiency) of revenues over expenditures	(50,000)	(50,000)	4,431	54,431
Net change in fund balances	(50,000)	(50,000)	4,431	54,431
Fund balance, July 1, 2016	89,754	89,754	142,029	52,275
Fund balance, June 30, 2017	$ 39,754	$ 39,754	$ 146,460	$ 106,706

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Public Defender Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 776,508	$ 776,508	$ 776,508	$
Interest income			1,551	1,551
Total revenues	776,508	776,508	778,059	1,551
EXPENDITURES				
Current:				
Public safety	813,470	813,470	735,620	77,850
Total expenditures	813,470	813,470	735,620	77,850
Excess (deficiency) of revenues over expenditures	(36,962)	(36,962)	42,439	79,401
Net change in fund balances	(36,962)	(36,962)	42,439	79,401
Fund balance, July 1, 2016	36,965	36,965	62,396	25,431
Fund balance, June 30, 2017	$ 3	$ 3	$ 104,835	$ 104,832

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Public Defender Grants Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 222,141	$ 222,141	$ 197,780	$ (24,361)
Total revenues	222,141	222,141	197,780	(24,361)
EXPENDITURES				
Current:				
Public safety	222,141	222,141	198,518	23,623
Total expenditures	222,141	222,141	198,518	23,623
Excess (deficiency) of revenues over expenditures			(738)	(738)
Net change in fund balances			(738)	(738)
Fund deficit, July 1, 2016	(5,979)	(5,979)	(6,388)	(409)
Fund deficit, June 30, 2017	$ (5,979)	$ (5,979)	$ (7,126)	$ (1,147)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Public Defender Training Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 322,483	$ 322,483	$ 304,284	$ (18,199)
Interest income		900	1,416	516
Miscellaneous	23,630	22,730	17,550	(5,180)
Total revenues	346,113	346,113	323,250	(22,863)
EXPENDITURES				
Current:				
Public safety	442,201	442,201	328,742	113,459
Total expenditures	442,201	442,201	328,742	113,459
Deficiency of revenues under expenditures	(96,088)	(96,088)	(5,492)	90,596
Net change in fund balances	(96,088)	(96,088)	(5,492)	90,596
Fund balance, July 1, 2016	96,088	96,088	273,456	177,368
Fund balance, June 30, 2017	$	$	$ 267,964	$ 267,964

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Public Health Grants Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Intergovernmental	$ 50,372,583	$ 55,438,552	$ 44,016,880	$ (11,421,672)
Charges for services	400,000	400,000	851,602	451,602
Miscellaneous	3,000	8,000	5,000	(3,000)
Total revenues	50,775,583	55,846,552	44,873,482	(10,973,070)
EXPENDITURES				
Current:				
Health, welfare, and sanitation	50,775,583	55,955,989	52,355,980	3,600,009
Capital outlay			96,849	(96,849)
Total expenditures	50,775,583	55,955,989	52,452,829	3,503,160
Excess (deficiency) of revenues over expenditures		(109,437)	(7,579,347)	(7,469,910)
Net change in fund balances		(109,437)	(7,579,347)	(7,469,910)
Fund balance (deficit), July 1, 2016	(1,891,813)	(1,891,813)	(583,471)	1,308,342
Change in nonspendable resources:				
Increase in inventories			75,092	75,092
Fund deficit, June 30, 2017	$ (1,891,813)	$ (2,001,250)	$ (8,087,726)	$ (6,086,476)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Public Health Fees Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 6,578,299	$ 7,070,180	$ 7,962,249	$ 892,069
Interest income	30,000	30,000	33,288	3,288
Miscellaneous		3,119		(3,119)
Total revenues	6,608,299	7,103,299	7,995,537	892,238
EXPENDITURES				
Current:				
Health, welfare, and sanitation	7,117,407	7,699,507	7,516,748	182,759
Capital outlay	31,484	6,000	55,346	(49,346)
Total expenditures	7,148,891	7,705,507	7,572,094	133,413
Excess (deficiency) of revenues over expenditures	(540,592)	(602,208)	423,443	1,025,651
OTHER FINANCING SOURCES				
Transfers in	30,000	30,000	31,858	1,858
Total other financing sources	30,000	30,000	31,858	1,858
Net change in fund balances	(510,592)	(572,208)	455,301	1,027,509
Fund balance, July 1, 2016	6,881,596	6,881,596	7,176,727	295,131
Change in nonspendable resources:				
Decrease in inventories			(42,438)	(42,438)
Fund balance, June 30, 2017	$ 6,371,004	$ 6,309,388	$ 7,589,590	$ 1,280,202

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Recorder's Surcharge Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 3,780,689	$ 3,780,689	$ 3,880,212	$ 99,523
Interest income	12,000	12,000	5,806	(6,194)
Total revenues	3,792,689	3,792,689	3,886,018	93,329
EXPENDITURES				
Current:				
General government	4,142,089	4,544,577	3,803,448	741,129
Capital outlay	425,000	1,887,899	1,464,093	423,806
Total expenditures	4,567,089	6,432,476	5,267,541	1,164,935
Deficiency of revenues under expenditures	(774,400)	(2,639,787)	(1,381,523)	1,258,264
OTHER FINANCING SOURCES				
Capital lease agreements		1,462,899	1,385,285	(77,614)
Other financing sources total		1,462,899	1,385,285	(77,614)
Net change in fund balances	(774,400)	(1,176,888)	3,762	1,180,650
Fund balance, July 1, 2016	1,601,521	1,601,521	1,460,620	(140,901)
Fund balance, June 30, 2017	$ 827,121	$ 424,633	$ 1,464,382	$ 1,039,749

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
School Communication Expense Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 495,840	$ 495,840	$ 508,763	$ 12,923
Charges for services	25,160	25,160	226,338	201,178
Total revenues	521,000	521,000	735,101	214,101
EXPENDITURES				
Current:				
Education	1,103,065	1,103,065	573,691	529,374
Capital Outlay			50,848	(50,848)
Total expenditures	1,103,065	1,103,065	624,539	478,526
Excess (deficiency) of revenues over expenditures	(582,065)	(582,065)	110,562	692,627
Net change in fund balances	(582,065)	(582,065)	110,562	692,627
Fund balance, July 1, 2016	751,385	751,385	1,471,954	720,569
Fund balance, June 30, 2017	$ 169,320	$ 169,320	$ 1,582,516	$ 1,413,196

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
School Grants Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 24,494,498	$ 24,501,039	$ 22,543,404	$ (1,957,635)
Total revenues	24,494,498	24,501,039	22,543,404	(1,957,635)
EXPENDITURES				
Current:				
Education	24,494,498	24,501,039	21,224,622	3,276,417
Total expenditures	24,494,498	24,501,039	21,224,622	3,276,417
Excess of revenues over expenditures			1,318,782	1,318,782
Net change in fund balances			1,318,782	1,318,782
Fund deficit, July 1, 2016	(217,779)	(217,779)	(1,843,749)	(1,625,970)
Fund deficit, June 30, 2017	$ (217,779)	$ (217,779)	$ (524,967)	$ (307,188)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
School Transportation Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 600,000	$ 600,000	$ 265,795	$ (334,205)
Total revenues	600,000	600,000	265,795	(334,205)
EXPENDITURES				
Current:				
Education	600,000	600,000	476,673	123,327
Total expenditures	600,000	600,000	476,673	123,327
Excess (deficiency) of revenues over expenditures			(210,878)	(210,878)
Net change in fund balances			(210,878)	(210,878)
Fund balance, July 1, 2016	83,052	83,052	252,532	169,480
Fund balance, June 30, 2017	$ 83,052	$ 83,052	$ 41,654	$ (41,398)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Sheriff Donations Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Fines and forfeits	$	$	$ 14,643	$ 14,643
Interest income	369	369	1,498	1,129
Miscellaneous	33,600	33,600	53,978	20,378
Total revenues	33,969	33,969	70,119	36,150
EXPENDITURES				
Current:				
Public safety	33,969	123,969	9,130	114,839
Total expenditures	33,969	123,969	9,130	114,839
Excess (deficiency) of revenues over expenditures		(90,000)	60,989	150,989
Net change in fund balances		(90,000)	60,989	150,989
Fund balance, July 1, 2016	123,303	123,303	215,181	91,878
Fund balance, June 30, 2017	$ 123,303	$ 33,303	$ 276,170	$ 242,867

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Sheriff Grants Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 6,522,632	$ 6,522,632	$ 4,688,654	$ (1,833,978)
Fines and forfeits	1,100,000	1,100,000	1,515,604	415,604
Interest income	1,940	1,940	259	(1,681)
Miscellaneous			4,655	4,655
Total revenues	7,624,572	7,624,572	6,209,172	(1,415,400)
EXPENDITURES				
Current:				
Public safety	7,044,539	7,044,539	5,743,406	1,301,133
Capital outlay	580,033	580,033	575,136	4,897
Total expenditures	7,624,572	7,624,572	6,318,542	1,306,030
Excess (deficiency) of revenues over expenditures			(109,370)	(109,370)
Net change in fund balances			(109,370)	(109,370)
Fund deficit, July 1, 2016	(730,620)	(730,620)	(489,033)	241,587
Fund deficit, June 30, 2017	$ (730,620)	$ (730,620)	$ (598,403)	$ 132,217

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Sheriff Jail Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 1,482,444	$ 1,482,444	$ 1,341,049	$ (141,395)
Interest income			14,515	14,515
Total revenues	1,482,444	1,482,444	1,355,564	(126,880)
EXPENDITURES				
Current:				
Public safety	1,187,558	1,187,558	295,943	891,615
Capital outlay	744,886	989,505	331,227	658,278
Total expenditures	1,932,444	2,177,063	627,170	1,549,893
Excess (deficiency) of revenues over expenditures	(450,000)	(694,619)	728,394	1,423,013
Net change in fund balances	(450,000)	(694,619)	728,394	1,423,013
Fund balance, July 1, 2016	2,203,216	2,203,216	3,116,936	913,720
Fund balance, June 30, 2017	$ 1,753,216	$ 1,508,597	$ 3,845,330	$ 2,336,733

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Sheriff RICO Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Fines and forfeits	$ 1,750,000	$ 1,750,000	$ 900,583	$ (849,417)
Total revenues	1,750,000	1,750,000	900,583	(849,417)
EXPENDITURES				
Current:				
Public safety	1,551,048	1,551,048	903,103	647,945
Capital outlay	198,952	198,952		198,952
Total expenditures	1,750,000	1,750,000	903,103	846,897
Excess (deficiency) of revenues over expenditures			(2,520)	(2,520)
Net change in fund balances			(2,520)	(2,520)
Fund balance, July 1, 2016			63,467	63,467
Fund balance, June 30, 2017	$	$	$ 60,947	$ 60,947

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Sheriff Towing and Impound Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Interest income	$	$	$ 1,299	$ 1,299
Miscellaneous	211,100	211,100	173,654	(37,446)
Total revenues	211,100	211,100	174,953	(36,147)
EXPENDITURES				
Current:				
Public safety	174,582	174,582	119,566	55,016
Capital outlay	51,947	51,947		51,947
Total expenditures	226,529	226,529	119,566	106,963
Excess (deficiency) of revenues over expenditures	(15,429)	(15,429)	55,387	70,816
Net change in fund balances	(15,429)	(15,429)	55,387	70,816
Fund balance, July 1, 2016	125,392	125,392	192,719	67,327
Fund balance, June 30, 2017	$ 109,963	$ 109,963	$ 248,106	$ 138,143

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Small School Service Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 109,551	$ 109,551	$ 109,657	$ 106
Interest income			1,020	1,020
Total revenues	109,551	109,551	110,677	1,126
EXPENDITURES				
Current:				
Education	109,551	109,551	109,398	153
Total expenditures	109,551	109,551	109,398	153
Excess of revenues over expenditures			1,279	1,279
Net change in fund balances			1,279	1,279
Fund balance, July 1, 2016	88,345	88,345	145,373	57,028
Fund balance, June 30, 2017	$ 88,345	$ 88,345	$ 146,652	$ 58,307

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Spousal Maintenance Enforcement Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 107,345	$ 107,345	$ 120,156	$ 12,811
Interest income	655	655	725	70
Total revenues	108,000	108,000	120,881	12,881
EXPENDITURES				
Current:				
Public safety	108,000	108,000	108,000	
Total expenditures	108,000	108,000	108,000	
Excess of revenues over expenditures			12,881	12,881
Net change in fund balances			12,881	12,881
Fund balance, July 1, 2016	118,995	118,995	122,663	3,668
Fund balance, June 30, 2017	$ 118,995	$ 118,995	$ 135,544	$ 16,549

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Superior Court Building Repair – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Interest income	$	$	$ 6,852	$ 6,852
Total revenues			6,852	6,852
EXPENDITURES				
Current:				
Public safety			2,206,091	(2,206,091)
Capital outlay	1,650,474	2,406,412	98,033	2,308,379
Total expenditures	1,650,474	2,406,412	2,304,124	102,288
Deficiency of revenues under expenditures	(1,650,474)	(2,406,412)	(2,297,272)	109,140
OTHER FINANCING SOURCES				
Transfers in		600,000	600,000	
Total other financing sources		600,000	600,000	
Net change in fund balances	(1,650,474)	(1,806,412)	(1,697,272)	109,140
Fund balance, July 1, 2016			1,802,896	1,802,896
Fund balance (deficit), June 30, 2017	$ (1,650,474)	$ (1,806,412)	$ 105,624	$ 1,912,036

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Superior Court Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 2,201,300	$ 2,009,415	$ 1,991,915	$ (17,500)
Interest income	1,600			
Total revenues	2,202,900	2,009,415	1,991,915	(17,500)
EXPENDITURES				
Current:				
Public safety	2,202,900	2,040,170	2,040,167	3
Total expenditures	2,202,900	2,040,170	2,040,167	3
Excess (deficiency) of revenues over expenditures		(30,755)	(48,252)	(17,497)
Net change in fund balances		(30,755)	(48,252)	(17,497)
Fund deficit, July 1, 2016	(55,309)	(55,309)	(30,665)	24,644
Fund deficit, June 30, 2017	$ (55,309)	$ (86,064)	$ (78,917)	$ 7,147

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Superior Court Grants Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 2,100,981	$ 3,508,965	$ 2,308,423	$ (1,200,542)
Charges for services	1,362,853	1,649,688	1,532,777	(116,911)
Interest income	1,000	1,000	3,024	2,024
Miscellaneous	(32,327)			
Total revenues	3,432,507	5,159,653	3,844,224	(1,315,429)
EXPENDITURES				
Current:				
Public safety	3,432,507	5,159,653	3,835,595	1,324,058
Total expenditures	3,432,507	5,159,653	3,835,595	1,324,058
Excess of revenues over expenditures			8,629	8,629
Net change in fund balances			8,629	8,629
Fund balance (deficit), July 1, 2016	95,066	95,066	(82,304)	(177,370)
Fund balance (deficit), June 30, 2017	$ 95,066	$ 95,066	$ (73,675)	$ (168,741)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Superior Court Special Revenue Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance With Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$ 4,867,305	$ 4,867,305	$ 5,221,864	$ 354,559
Interest income	3,861	3,861	6,950	3,089
Miscellaneous	10,617	10,617	32,200	21,583
Total revenues	4,881,783	4,881,783	5,261,014	379,231
EXPENDITURES				
Current:				
Public safety	5,128,154	5,128,154	4,858,038	270,116
Total expenditures	5,128,154	5,128,154	4,858,038	270,116
Excess (deficiency) of revenues over expenditures	(246,371)	(246,371)	402,976	649,347
Net change in fund balances	(246,371)	(246,371)	402,976	649,347
Fund balance, July 1, 2016	1,048,363	1,048,363	1,760,331	711,968
Fund balance, June 30, 2017	$ 801,992	$ 801,992	$ 2,163,307	$ 1,361,315

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Taxpayer Information Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Charges for services	$	$	$ 187,257	$ 187,257
Miscellaneous	304,341	304,341		(304,341)
Total revenues	304,341	304,341	187,257	(117,084)
EXPENDITURES				
Current:				
General government	304,341	304,341	284,422	19,919
Total expenditures	304,341	304,341	284,422	19,919
Excess (deficiency) of revenues over expenditures			(97,165)	(97,165)
Net change in fund balances			(97,165)	(97,165)
Fund balance, July 1, 2016	382,428	382,428	389,710	7,282
Fund balance, June 30, 2017	$ 382,428	$ 382,428	$ 292,545	$ (89,883)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Transportation Grants Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 320,000	$ 496,054	$ 126,879	$ (369,175)
Total revenues	320,000	496,054	126,879	(369,175)
EXPENDITURES				
Current:				
Highways and streets	320,000	431,700	168,635	263,065
Capital outlay		64,354		64,354
Total expenditures	320,000	496,054	168,635	327,419
Excess (deficiency) of revenues over expenditures			(41,756)	(41,756)
Net change in fund balances			(41,756)	(41,756)
Fund balance (deficit), July 1, 2016	118,077	118,077	(35)	(118,112)
Fund balance (deficit), June 30, 2017	$ 118,077	$ 118,077	$ (41,791)	$ (159,868)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Transportation Operations Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Licenses and permits	$ 935,000	$ 935,000	$ 2,540,417	$ 1,605,417
Intergovernmental	116,923,901	116,923,901	121,293,217	4,369,316
Charges for services	12,200	12,200	10,946	(1,254)
Interest income	500,000	500,000	660,199	160,199
Miscellaneous	421,455	421,455	1,419,953	998,498
Total revenues	118,792,556	118,792,556	125,924,732	7,132,176
EXPENDITURES				
Current:				
Highways and streets	64,252,024	64,252,024	60,546,687	3,705,337
Capital outlay	4,853,300	4,853,300	3,023,028	1,830,272
Total expenditures	69,105,324	69,105,324	63,569,715	5,535,609
Excess of revenues over expenditures	49,687,232	49,687,232	62,355,017	12,667,785
OTHER FINANCING SOURCES (USES)				
Capital lease agreements	3,540,000	3,540,000		(3,540,000)
Transfers in		5,250,000	5,250,000	
Transfers out	(52,886,178)	(52,886,178)	(49,300,158)	3,586,020
Total other financing uses	(49,346,178)	(44,096,178)	(44,050,158)	46,020
Net change in fund balances	341,054	5,591,054	18,304,859	12,713,805
Fund balance, July 1, 2016	20,414,904	20,414,904	28,251,108	7,836,204
Change in nonspendable resources:				
Decrease in inventories			(118,314)	(118,314)
Fund balance, June 30, 2017	$ 20,755,958	$ 26,005,958	$ 46,437,653	$ 20,431,695

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Victim Compensation Interest Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Interest income	$ 8,740	$ 8,740	$ 11,481	$ 2,741
Miscellaneous	11,016	11,016		(11,016)
Total revenues	19,756	19,756	11,481	(8,275)
EXPENDITURES				
Current:				
Public safety	19,756	19,756	7,809	11,947
Total expenditures	19,756	19,756	7,809	11,947
Excess of revenues over expenditures			3,672	3,672
Net change in fund balances			3,672	3,672
Fund balance, July 1, 2016	803,630	803,630	812,810	9,180
Fund balance, June 30, 2017	$ 803,630	$ 803,630	$ 816,482	$ 12,852

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Victim Compensation Restitution Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Fines and forfeits	$ 158,759	$ 158,759	$ 202,558	$ 43,799
Interest income	6,000	6,000	6,902	902
Total revenues	164,759	164,759	209,460	44,701
EXPENDITURES				
Current:				
Public safety	164,759	583,592	80,530	503,062
Total expenditures	164,759	583,592	80,530	503,062
Excess (deficiency) of revenues over expenditures		(418,833)	128,930	547,763
Net change in fund balances		(418,833)	128,930	547,763
Fund balance, July 1, 2016	1,501,724	1,501,724	1,393,105	(108,619)
Fund balance, June 30, 2017	$ 1,501,724	$ 1,082,891	$ 1,522,035	$ 439,144

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Victim Location Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance With Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Interest income	$ 2,000	$ 2,000	$ 2,900	$ 900
Total revenues	2,000	2,000	2,900	900
EXPENDITURES				
Current:				
Public safety	15,000	15,000	15,000	
Total expenditures	15,000	15,000	15,000	
Deficiency of revenues under expenditures	(13,000)	(13,000)	(12,100)	900
Net change in fund balances	(13,000)	(13,000)	(12,100)	900
Fund balance, July 1, 2016	17,480	17,480	62,905	45,425
Fund balance, June 30, 2017	$ 4,480	$ 4,480	$ 50,805	$ 46,325

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Waste Management Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Interest Income	$	$	$ 3,233	$ 3,233
Miscellaneous	65,000	65,000	143,844	78,844
Total revenues	65,000	65,000	147,077	82,077
EXPENDITURES				
Current:				
Public safety	688,762	494,632	76,262	418,370
Total expenditures	688,762	494,632	76,262	418,370
Excess (deficiency) of revenues over expenditures	(623,762)	(429,632)	70,815	500,447
OTHER FINANCING USES				
Transfers out		(185,000)	(185,000)	
Other financing uses total		(185,000)	(185,000)	
Net change in fund balances	(623,762)	(614,632)	(114,185)	500,447
Fund balance, July 1, 2016	623,763	623,763	549,635	(74,128)
Fund balance, June 30, 2017	$ 1	$ 9,131	$ 435,450	$ 426,319

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Waste Tire Fund – Special Revenue Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 4,571,559	$ 5,281,559	$ 5,370,562	$ 89,003
Charges for services	176,738	176,738	283,058	106,320
Interest income	8,044	8,044	12,404	4,360
Total revenues	4,756,341	5,466,341	5,666,024	199,683
EXPENDITURES				
Current:				
Health, welfare and sanitation	4,751,611	5,461,611	5,299,478	162,133
Total expenditures	4,751,611	5,461,611	5,299,478	162,133
Excess of revenues over expenditures	4,730	4,730	366,546	361,816
Net change in fund balances	4,730	4,730	366,546	361,816
Fund balance, July 1, 2016	2,088,077	2,088,077	2,702,696	614,619
Fund balance, June 30, 2017	$ 2,092,807	$ 2,092,807	$ 3,069,242	$ 976,435

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
County Improvement Debt Fund – Debt Service Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance With Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Interest income	$	$	$ 109,237	$ 109,237
Total revenues			109,237	109,237
EXPENDITURES				
Current:				
Principal	131,781,210	139,153,123	155,649,417	(16,496,294)
Interest			9,910,912	(9,910,912)
Other			180,879	(180,879)
Total expenditures	131,781,210	139,153,123	165,741,208	(26,588,085)
Deficiency of revenues under expenditures	(131,781,210)	(139,153,123)	(165,631,971)	(26,478,848)
OTHER FINANCING SOURCES				
Proceeds from bond issuance			44,460,000	44,460,000
Transfers in	140,192,040	140,192,040	115,825,866	(24,366,174)
Total other financing sources	140,192,040	140,192,040	160,285,866	20,093,826
Net change in fund balances	8,410,830	1,038,917	(5,346,105)	(6,385,022)
Fund balance, July 1, 2016	19,691,150	19,691,150	19,697,056	5,906
Fund balance, June 30, 2017	$ 28,101,980	$ 20,730,067	$ 14,350,951	$ (6,379,116)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Stadium District Debt Service Fund – Debt Service Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance With Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Taxes	$ 3,705,468	$ 3,705,468	$ 3,783,297	$ 77,829
Interest income	345	345	3,525	3,180
Total revenues	3,705,813	3,705,813	3,786,822	81,009
EXPENDITURES				
Debt service:				
Principal	3,405,000	3,405,000	3,405,000	
Interest	289,218	289,218	289,218	
Other expenses	11,595	11,595	1,350	10,245
Total expenditures	3,705,813	3,705,813	3,695,568	10,245
Excess of revenues over expenditures			91,254	91,254
Net change in fund balances			91,254	91,254
Fund balance, July 1, 2016	4,275,051	4,275,051	4,078,741	(196,310)
Fund balance, June 30, 2017	$ 4,275,051	$ 4,275,051	$ 4,169,995	$ (105,056)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
County Improvement Fund – Capital Projects Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance With Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Interest income	$	$	$ 146,274	$ 146,274
Total revenues			146,274	146,274
EXPENDITURES				
Capital outlay	114,988,194	104,420,931	45,798,099	58,622,832
Total expenditures	114,988,194	104,420,931	45,798,099	58,622,832
Deficiency of revenues under expenditures	(114,988,194)	(104,420,931)	(45,651,825)	58,769,106
OTHER FINANCING SOURCES				
Proceeds from bond issuance	164,998,592	164,998,592		(164,998,592)
Total other financing sources	164,998,592	164,998,592		(164,998,592)
Net change in fund balances	50,010,398	60,577,661	(45,651,825)	(106,229,486)
Fund balance, July 1, 2016	49,154,602	49,154,602	36,789,490	(12,365,112)
Fund balance (deficit), June 30, 2017	$ 99,165,000	$ 109,732,263	$ (8,862,335)	$ (118,594,598)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Detention Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance With Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$	$	$ 737,649	$ 737,649
Total Revenue			737,649	737,649
EXPENDITURES				
Capital outlay	31,000,000	23,924,541	8,063,626	15,860,915
Total expenditures	31,000,000	23,924,541	8,063,626	15,860,915
Deficiency of revenues under expenditures	(31,000,000)	(23,924,541)	(7,325,977)	16,598,564
OTHER FINANCING SOURCES (USES)				
Transfers in	40,453,039	40,453,039	34,453,039	(6,000,000)
Transfers out		(5,250,000)	(5,250,000)	
Total other financing sources	40,453,039	35,203,039	29,203,039	(6,000,000)
Net change in fund balances	9,453,039	11,278,498	21,877,062	10,598,564
Fund balance, July 1, 2016	190,558,900	190,558,900	188,942,584	(1,616,316)
Fund balance, June 30, 2017	$ 200,011,939	$ 201,837,398	$ 210,819,646	$ 8,982,248

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Detention Technology Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance With Final Budget-
	Original	Final	Amounts	Positive (Negative)
EXPENDITURES				
Capital outlay	$ 1,050,061	$ 2,223,121	$ 1,906,582	$ 316,539
Total expenditures	1,050,061	2,223,121	1,906,582	316,539
Deficiency of revenues over expenditures	(1,050,061)	(2,223,121)	(1,906,582)	316,539
OTHER FINANCING SOURCES (USES)				
Capital lease agreements	162,534	162,534	90,731	(71,803)
Transfers in	750,000	750,000	632,413	(117,587)
Transfers out	(3,286,659)	(3,286,659)	(3,286,659)	
Total other financing uses	(2,374,125)	(2,374,125)	(2,563,515)	(189,390)
Net change in fund balances	(3,424,186)	(4,597,246)	(4,470,097)	127,149
Fund balance, July 1, 2016	36,675,692	36,675,692	37,845,046	1,169,354
Fund balance, June 30, 2017	$ 33,251,506	$ 32,078,446	$ 33,374,949	$ 1,296,503

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Flood Control Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance With Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 40,938,500	$ 40,938,500	$ 27,595,728	$ (13,342,772)
Total revenues	40,938,500	40,938,500	27,595,728	(13,342,772)
EXPENDITURES				
Capital outlay	77,446,654	77,446,654	53,782,197	23,664,457
Total expenditures	77,446,654	77,446,654	53,782,197	23,664,457
Deficiency of revenues under expenditures	(36,508,154)	(36,508,154)	(26,186,469)	10,321,685
OTHER FINANCING SOURCES				
Transfers in	25,408,677	25,408,677	25,408,677	
Total other financing sources	25,408,677	25,408,677	25,408,677	
Net change in fund balances	(11,099,477)	(11,099,477)	(777,792)	10,321,685
Fund balance, July 1, 2016	18,246,085	18,246,085	23,539,311	5,293,226
Fund balance, June 30, 2017	$ 7,146,608	$ 7,146,608	$ 22,761,519	$ 15,614,911

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
General Fund County Improvements Fund – Capital Projects Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance With Final Budget-
	Original	Final	Amounts	Positive (Negative)
EXPENDITURES				
Capital outlay	$ 19,307,847	$ 18,259,244	$ 7,528,201	$ 10,731,043
Total expenditures	19,307,847	18,259,244	7,528,201	10,731,043
Deficiency of revenues under expenditures	(19,307,847)	(18,259,244)	(7,528,201)	10,731,043
OTHER FINANCING SOURCES (USES)				
Transfers in	38,751,255	38,751,255	33,974,021	(4,777,234)
Transfers out	(18,104,659)	(18,479,659)	(18,479,659)	
Total other financing sources	20,646,596	20,271,596	15,494,362	(4,777,234)
Net change in fund balances	1,338,749	2,012,352	7,966,161	5,953,809
Fund balance, July 1, 2016	324,755,380	324,755,380	294,030,786	(30,724,594)
Fund balance, June 30, 2017	$ 326,094,129	$ 326,767,732	$ 301,996,947	$ (24,770,785)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Intergovernmental Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance With Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Interest income	$ 200	$ 200	$ 669	$ 469
Total revenues	200	200	669	469
EXPENDITURES				
Capital outlay	123,300	123,835	15,744	108,091
Total expenditures	123,300	123,835	15,744	108,091
Deficiency of revenues under expenditures	(123,100)	(123,635)	(15,075)	108,560
Net change in fund balances	(123,100)	(123,635)	(15,075)	108,560
Fund balance, July 1, 2016	123,177	123,177	124,009	832
Fund balance (deficit), June 30, 2017	$ 77	$ (458)	$ 108,934	$ 109,392

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Library District Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance With Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Interest income	$	$	$ 33,045	$ 33,045
Total revenues			33,045	33,045
Excess of revenues over expenditures			33,045	33,045
OTHER FINANCING SOURCES				
Transfers in	2,018,941	2,018,941	2,018,941	
Total other financing sources	2,018,941	2,018,941	2,018,941	
Net change in fund balances	2,018,941	2,018,941	2,051,986	33,045
Fund balance, July 1, 2016	9,223,770	9,223,770	9,647,664	423,894
Fund balance, June 30, 2017	$ 11,242,711	$ 11,242,711	$ 11,699,650	$ 456,939

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Long Term Project Reserve Fund – Capital Projects Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance With Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Interest Income	$ 100	$ 100	$ 6,908	$ 6,808
Miscellaneous	750,100	750,100	772,981	22,881
Total revenues	750,200	750,200	779,889	29,689
EXPENDITURES				
Capital outlay	4,058,000	4,058,000	3,743,623	314,377
Total expenditures	4,058,000	4,058,000	3,743,623	314,377
Deficiency of revenues under expenditures	(3,307,800)	(3,307,800)	(2,963,734)	344,066
OTHER FINANCING SOURCES				
Transfers in	4,076,643	4,190,821	4,135,821	(55,000)
Total other financing sources	4,076,643	4,190,821	4,135,821	(55,000)
Net change in fund balances	768,843	883,021	1,172,087	289,066
Fund balance, July 1, 2016	7,995,979	7,995,979	8,107,193	111,214
Fund balance, June 30, 2017	$ 8,764,822	$ 8,879,000	$ 9,279,280	$ 400,280

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Technology Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance With Final Budget-
	Original	Final	Amounts	Positive (Negative)
EXPENDITURES				
Capital outlay	$ 26,948,306	$ 26,441,970	$ 8,381,839	$ 18,060,131
Total expenditures	26,948,306	26,441,970	8,381,839	18,060,131
Deficiency of revenues under expenditures	(26,948,306)	(26,441,970)	(8,381,839)	18,060,131
OTHER FINANCING SOURCES (USES)				
Capital lease agreements	2,959,125	2,959,125	1,928,444	(1,030,681)
Transfers in	39,680,343	40,911,093	40,911,093	
Transfers out	(99,375,000)	(99,375,000)	(99,375,000)	
Total other financing uses	(56,735,532)	(55,504,782)	(56,535,463)	(1,030,681)
Net change in fund balances	(83,683,838)	(81,946,752)	(64,917,302)	17,029,450
Fund balance, July 1, 2016	250,315,035	250,315,035	249,808,698	(506,337)
Fund balance, June 30, 2017	$ 166,631,197	$ 168,368,283	$ 184,891,396	$ 16,523,113

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
Transportation Capital Project Fund – Capital Projects Fund
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance With Final Budget-
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 7,713,620	$ 7,713,620	$ 4,518,291	$ (3,195,329)
Charges for services	10,371,914	10,371,914	7,372,943	(2,998,971)
Miscellaneous			683,224	683,224
Total revenues	18,085,534	18,085,534	12,574,458	(5,511,076)
EXPENDITURES				
Capital outlay	100,221,196	100,221,196	60,908,598	39,312,598
Total expenditures	100,221,196	100,221,196	60,908,598	39,312,598
Deficiency of revenues under expenditures	(82,135,662)	(82,135,662)	(48,334,140)	33,801,522
OTHER FINANCING SOURCES				
Transfers in	46,191,794	46,191,794	46,191,794	
Total other financing sources	46,191,794	46,191,794	46,191,794	
Net change in fund balances	(35,943,868)	(35,943,868)	(2,142,346)	33,801,522
Fund balance, July 1, 2016	94,667,889	94,667,889	93,805,090	(862,799)
Fund balance, June 30, 2017	$ 58,724,021	$ 58,724,021	$ 91,662,744	$ 32,938,723

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
GENERAL GOVERNMENT				
Intergovernmental Capital Projects				
Vulture Mountain	$ 123,300	$ 123,835	$ 15,744	$ 108,091
Total Intergovernmental Capital Projects	$ 123,300	$ 123,835	$ 15,744	$ 108,091
County Improvement				
Computer Aided Mass Appraisal	$ 7,677,886	$ 7,633,361	$ 2,186,864	$ 5,446,497
County Telephone System	5,392,330	2,172,196	2,126,577	45,619
Enterprise Data Ctnr Ct	4,983,247	2,783,767	1,115,472	1,668,295
Enterprise Res Planning System	6,453,753	7,483,135	5,757,155	1,725,980
Infrastructure Refresh Ph I	73,586	332,703		332,703
Infrastructure Refresh Ph II	4,558,781	2,517,387	1,702,397	814,990
Jail Kitchen Equipment	300,000	137,879	121,365	16,514
Jail Mgmt Information System	8,893,241	11,044,559	2,793,604	8,250,955
Madison Street Jail Adaptation	17,600,000	17,600,000	3,215,678	14,384,322
Radio System	35,241,579	28,431,242	12,703,470	15,727,772
Sheriff Nice Vision	2,663,250	2,575,789	210,933	2,364,856
Southwest Justice Courts	21,150,541	21,708,913	13,864,584	7,844,329
Total County Improvements	$ 114,988,194	$ 104,420,931	$ 45,798,099	$ 58,622,832
General Fund County Improvements				
Adult Probation Black Canyon	$ 3,000,000	$ 3,000,000	$ 99,564	$ 2,900,436
Adult Probation Southport	3,000,000	3,000,000	92,164	2,907,836
Buckeye Hills Range Electric	1,751,294	1,751,294	44,722	1,706,572
Chambers Building Remodel	1,590,787	1,791,430	1,629,432	161,998
East Court Improvements	7,000,000	6,147,429	4,952,838	1,194,591
Hassayampa	1,000,000	1,000,000	151,640	848,360
Maricopa Regional Trail System	532,889	576,845	428,088	148,757
Project Reserve	377,978	377,978		377,978
Sheriff Hq Project	452,148	377,953	108,863	269,090
Vulture Mountain	217,751	217,751	20,890	196,861
West Court Improvements	385,000	18,564		18,564
Total General Fund County Improvements	$ 19,307,847	$ 18,259,244	$ 7,528,201	$ 10,731,043
Technology Capital Improvements				
Bix Room Byte Info Exchange	$ 2,785,275	$ 1,154,530	$ 479,723	$ 674,807
Desktop-Laptop Replacement	2,959,125	2,959,125	1,928,444	1,030,681
Refresh Remote Sites Phase 3	2,452,744	2,452,744	1,429,376	1,023,368
Treasurer Tech System Upgrade	18,751,162	19,875,571	4,544,296	15,331,275
Total Technology Capital Improvements	$ 26,948,306	$ 26,441,970	$ 8,381,839	$ 18,060,131
CRIMINAL JUSTICE				
Detention Capital Projects				
Intake Transfer Release Jail	$ 31,000,000	$ 23,924,541	$ 8,063,626	$ 15,860,915
Total Detention Capital Projects	$ 31,000,000	$ 23,924,541	$ 8,063,626	$ 15,860,915
Detention Technology Capital Improvement				
CHS Electronic Medical Record	$ 887,527	$ 2,060,587	$ 1,815,851	$ 244,736
Desktop Laptop Replacement	162,534	162,534	90,731	71,803
Total Detention Technology Capital Improvement	$ 1,050,061	$ 2,223,121	$ 1,906,582	$ 316,539

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
PUBLIC SAFETY				
Flood Control				
10Th Ave & Sirrine Di	$	$	$ 302	$ (302)
115Th Union Hills Dr	50,000	50,000	2,299,056	(2,249,056)
16Th Place & Violet Di			247	(247)
1St Sd Lincoln - Buchan			242	(242)
27Th Ave And South Mtn	3,505,000	3,505,000	3,322,483	182,517
2Nd & Solomon Di			60	(60)
35 Sd Dobbins - Baseline			242	(242)
48Th & Paradise Db	252,000	252,000	501,569	(249,569)
63Rd St Broadway Rd	252,000	252,000	1,800	250,200
9054 S. Calle Sahuaro	95,750	95,750	1,019	94,731
9Th Ave & Home Basin			60	(60)
Agua Fria Levee Imp	2,000	2,000		2,000
Alert2 Syst Upgrade	120,000	120,000	16,647	103,353
Arcadia Dr Strm Dran	2,000	2,000		2,000
Ashbrook Wash Channel	10,000	10,000	267,456	(257,456)
Bethany 79Th To 59Th	2,000	2,000		2,000
Buckeye 1 Rehab	25,337,000	25,337,000	10,267,336	15,069,664
Buckeye Frs No 2 Manhole Impro			13,697	(13,697)
Buckeye Watson System	8,000	8,000	1,832	6,168
Bullard Wash Ph Ii	5,000	5,000		5,000
Cave Buttes Dam Mod	40,000	40,000	115,505	(75,505)
Central Chandler Drng	2,000	2,000		2,000
Chandler Heights Basin	6,000	6,000	21,276	(15,276)
Downtown Buckeye	2,000	2,000		2,000
Downtown Phoenix Ph I	2,000	2,000	34,629	(32,629)
Drcc Avondale	2,000	2,000	2,685	(685)
Drcc Elwood 75 To 107	2,000	2,000	59,295	(57,295)
E Maricopa Floodway Low Flow			135,364	(135,364)
Ellsworth Mckellips	2,000	2,000		2,000
Emerald Acres Di			657	(657)
Emf Maint Rd Imp	2,000	2,000	240	1,760
Extension And 2Nd Ave	252,000	252,000	403	251,597
Floodprone Prop Acquisition	250,000	285,000		285,000
Fpap Bovee			208,182	(208,182)
Fpap Hill	44,000	44,000	45,274	(1,274)
Fpap Navarette			15,357	(15,357)
Fpap Sass			9,872	(9,872)
Fpap Simpson			18,731	(18,731)
Fpap Thomas			23,780	(23,780)
Fpap Wickenburg	26,000	26,000	28,076	(2,076)
Granite Reef Wash	8,000	8,000	2,299,726	(2,291,726)
Guadalupe Frs Rehab	2,000	2,000		2,000
Hassayampa School Di			247	(247)
Jerry & Rimrock Di			252	(252)
Loop 303 Drainage	2,000	2,000	10,803	(8,803)
Luke Afb Flood Mitig	4,000	4,000	6,009	(2,009)
Mandan Street Drainage Improv			20,253	(20,253)
Mcmicken Dam Out Impr	50,000	50,000	82,630	(32,630)
Mcmicken Dam Project	735,000	735,000	966,024	(231,024)
New River Dam Outlet	5,000	5,000	1,145	3,855

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
PUBLIC SAFETY (CONT.)				
Northern Pkwy Ph I	$ 8,000	$ 8,000	$	$ 8,000
Oak St Basin And St Dr	2,000	2,000	90	1,910
Osborn Sd 48Th-49Th	252,000	252,000	251,277	723
Palm Ln & 30Th Sd	252,000	252,000	2,185	249,815
Powerline From Vineyard			783,738	(783,738)
Project Reserves Flood	119,404	119,404		119,404
Pvr Rehabilitation	23,610,000	23,575,000	13,995,511	9,579,489
Rittenhouse Basin	2,000	2,000	307	1,693
Royal Palms Di			423	(423)
Saddleback Frs Mod	2,000	2,000		2,000
Sherwood Hgts Db	174,500	174,500		174,500
Skunk Creek At I17	2,000	2,000		2,000
Solomon & Southern	252,000	252,000	250,652	1,348
Sonoqui Wash Ph Ii	2,000	2,000		2,000
Sonoqui Wash Ph Iii	4,000	4,000	41,117	(37,117)
Sunnycove Frs Collection Syst			1,626	(1,626)
Tres Rios			6,957	(6,957)
Vnbrn Chnl 99Th To Afr	4,000	4,000	93	3,907
White Tanks 4 Outlet	16,000	16,000	2,836	13,164
White Tanks 4 Rehab	21,666,000	21,666,000	17,644,922	4,021,078
Total Flood Control	$ 77,446,654	$ 77,446,654	$ 53,782,197	$ 23,664,457
HIGHWAYS AND STREETS				
Transportation				
10Th St Desert Hills To Tanya	$	$	$ 48,062	$ (48,062)
2018 Local And Collectors Rehab			81,228	(81,228)
2018 Ne Arterials Mill Overlay			27,356	(27,356)
24Th St Carefree To Joy Ranch	509,000	509,000	437,999	71,001
26Th St To 121St Ave Lvr			9,199	(9,199)
35Th Ave Baseline To Southern	535,000	535,000	535,000	
35Th Ave Carver To Elliot	5,000	5,000	2,436	2,564
51St Ave Bus Pullouts		80,000	59,453	20,547
80Th St Palm Lane To Plymouth	4,000	4,000	6,164	(2,164)
83Rd Ave Northern To Butler			6,945	(6,945)
87Th Av Deer Vly To Peoria Lmt			137	(137)
99Th Ave At Cameo Dr			1,034	(1,034)
Aguila Rd At Wapa Towers			553	(553)
Anthem Box Clvrt Scour Protect	5,000	72,000	120,346	(48,346)
Appleby Arizona Ave To Eom	652,000	652,000	386,355	265,645
Avondale At Mc 85	205,000	205,000	510,262	(305,262)
Baseline Rd 57Th To 55Th Ave	371,500	372,000		372,000
Baseline Salome Hwy To Sr85			30,920	(30,920)
Broadway 51St Ave To 7Th St	50,000	1,200,000	625,596	574,404
Broadway Rd 75Th Ave To 51St Av			41,602	(41,602)
Broadway Rd Bridges Temple Canal		955,000	173,481	781,519
Broadway Road At 75Th Avenue	5,000	5,000	124	4,876
Bush Hwy Asphalt Rubber Ovrly	4,775,000	7,350,000	5,981,255	1,368,745
Camelback At Beardsley Canal	70,000	310,000	234,460	75,540
Capacity		1,090,000		1,090,000
Carefree Hwy 56Th To 60Th Iga			143	(143)

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
HIGHWAYS AND STREETS (CONT.)				
Carefree Hwy Area	$ 72,000	$ 72,000	$ 53,816	$ 18,184
County Arterials	9,250,734			
Deer Valley El Mirage To Lk P	1,169,999	1,170,000	592,199	577,801
Dust Mitigation	1,517,887	330,000		330,000
Dynamite 44Th St To 45Th St	5,000	5,000	15,945	(10,945)
Dynamite At 52Nd Street	280,000	280,000	212,623	67,377
Dysart Ave Overpass	479,000	479,000	3,828	475,172
E Intellidrive Study Ph Iii	60,000	60,000	50,115	9,885
Eagle Eye Rd At Tiger Wash	5,000	5,000	7,607	(2,607)
East Mesa Locals Rehab Group 1	220,000	220,000	73,730	146,270
East Mesa Locals Rehab Group 2	786,000	190,000	36,701	153,299
El Mirage Northern To Peoria	8,295,000	2,802,000	489,522	2,312,478
El Mirage Picerne To Bell			48	(48)
Elliot Rd And Sossaman Rd			99	(99)
Elliot Rd Sr202 To Signal Butte			357	(357)
Fiber Install Ind Sch Mcd Mtn	500,000	500,000	165,946	334,054
Fy 12 Cat Ii Lvr			39,874	(39,874)
Fy 12 Cat Iii Lvr	23,000	23,000	56,124	(33,124)
Fy 14 Lvr Dove Valley Area	1,310,000	1,385,000	1,279,747	105,253
Fy 17 Paving Se/Sw Arterials	1,086,000	2,086,000	1,477,451	608,549
Fy 17 Paving West Arterials	2,166,000	2,262,000	1,744,507	517,493
Fy16 Nw Area Art Ar Overlay	205,000	205,000	394,621	(189,621)
Fy16 Se Area E Art Ar Overlay	190,000	190,000	409,001	(219,001)
Fy16 Sw Area Art Ar Overlay			188	(188)
Fy17 Se Area W Art Ar Overlay	975,000	1,170,000	1,120,504	49,496
Gilbert Rd Low Flow Crossing			884,224	(884,224)
Gilbert Rd Qc To Hunt Hwy	1,037,000	1,037,000	86,340	950,660
Gilbert Road Bridge	2,905,000	2,905,000	1,710,625	1,194,375
Happy Valley Loop 303 Agua Fria Rvr			88	(88)
High Friction Surface Trmt Pilot Project			103	(103)
Hny Highway And Old Price Road	110,000	110,000	80,127	29,873
Intelligent Trans Syst Its	2,257,000	2,723,000	1,052,102	1,670,898
Jackrabbit Trl Vanburen Mcdowell			17,013	(17,013)
La Salle Heights Subdivision Lvr	950,000	515,000	459,946	55,054
Laveen Area	295,000	295,000	348,500	(53,500)
Litchfield Rd N Pkwy To Peoria			45,329	(45,329)
London Rd Peretz To Us 60			357	(357)
Loop 303 Northern Ar Overlay			48	(48)
Lower Buckeye 71St To 67Th Ave			6,394	(6,394)
Lower Buckeye At 107Th Ave	205,000	205,000	120,256	84,744
MAG AICP Projects	17,639	1,132,696		1,132,696
Mary St Storm Drain	100,000	100,000	28,047	71,953
Mc 85 107Th Ave To 91St Ave	6,140,000	6,140,000	4,924,083	1,215,917
Mc 85 At Rainbow Rd	124,000	124,000	134,213	(10,213)
Mc 85 Baseline To Cotton Lane	15,000	15,000	18,133	(3,133)
Mc85 79Th Ave Traffic Signal		153,000	116,147	36,853
Mc85 At 83Rd Ctr Turn Ln Exp	8,544,000	10,920,000	3,521,473	7,398,527
Mc85 At Verrado Way			49,327	(49,327)
Mc85 Jackrabbit To Cotton Ln	321,000	375,000	299,476	75,524
Mc85 Litchfield 83Rd Av Its			82	(82)
Mcdowell Rd 76Th To Usery Pass			419	(419)
Mckellips At Dobson Longmore			20,145	(20,145)

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
HIGHWAYS AND STREETS (CONT.)				
Mckellips Rd I10 To Alma Schl	$ 110,000	$ 110,000	$ 77,195	$ 32,805
Mcqueen Rd Ocotillo To Riggs	309,000	309,000		309,000
Miller Rd I10 To 1 Mi N I10	195,000	195,000	226,197	(31,197)
Narramore At Waterman Wash	66,000	66,000	617	65,383
Ne Lvr Peak View & 59Th St		435,000	477,870	(42,870)
New River Nw Arterials Overlays			34,826	(34,826)
New River Area Phase 1	177,000	177,000	17	176,983
New River Area Phase 2	60,000	60,000	142,274	(82,274)
New River Trail At Linda Ln	5,000	5,000	(2,632)	7,632
No Pkwy Loop To Grand			32,762	(32,762)
Northern Ave Sr 303 To Grand	3,505,000	3,505,000	104,406	3,400,594
Northern Parkway Phase Ii	7,014,000	7,014,000	482,712	6,531,288
Northern Ph 2 Row Protection			182	(182)
Northern Pkwy Northern At L101	400,000	400,000	25,579	374,421
Northern Pkwy Storm Drain	1,003,000	2,283,000	1,613,537	669,463
Npkwy El Mirage Overpass			229	(229)
Npkwy Ultimate Construction			296	(296)
Ocotillo Arizona To Mcqueen	1,120,000	1,120,000		1,120,000
Ocotillo Rd At Power Rd	42,000	42,000	42,000	
Olive Ave Citrus To Cotton Ln	3,820,000	3,820,000	4,230,531	(410,531)
Olive Ave Sarival To Reems Rd			135	(135)
Olive Ave Sr 303 To Sarival Ave			351,927	(351,927)
Palm Lane Drainage	5,000	175,000	103,987	71,013
Palo Verde Rd Bridge At Rid	98,000	98,000	101,954	(3,954)
Patton Rd West Of 257Th Ave		119,000	420,138	(301,138)
Pavement Preservation	149,319			
Pavement Preservation Projects	30,000	30,000	22,282	7,718
Peoria Ave Citrus Rd To Sr 303			20,329	(20,329)
Pinnacle Pk 99Th Ave To 91St Ave		1,498,500	35	1,498,465
Pinnacle Vista Dr 40Th To 46Th St		80,000	39,977	40,023
Power Rd At Elliot Rd	45,000	45,000	44,547	453
Power Rd At Olney Ave	15,000	15,000	45,415	(30,415)
Prop Mgmt Prior Years Project	50,000	50,000	3,556	46,444
Queen Ck Cooper Rd Row Iga			44	(44)
Queen Ck Mcqueen-Cooper Row			143	(143)
Riggs Ellsworth To Meridian	1,380,000	1,380,000	441,006	938,994
Riggs Rd Crismon To Meridian	310,000	310,000	314,560	(4,560)
Riggs Rd Hawes To Ellsworth	695,000	695,000	965,386	(270,386)
Riggs Rd Its	1,250,000	1,250,000	985,844	264,156
Riggs Rd Power To Hawes	3,955,000	5,490,000	4,387,337	1,102,663
Riggs Rd Recker To Power	6,158,000	6,158,000	5,538,088	619,912
Rio Verde Dr 136Th To 152Nd St			57,040	(57,040)
Rittenhouse Bridge At Qc Wash	10,000	230,000	84,486	145,514
Roadway Lighting Upgrade	2,881,118	400,000	319,623	80,377
Rockaway Hills 255Th To 251St Ave	415,000	415,000	563,358	(148,358)
Row In Fill Road Inventory Sys	150,000	200,000	10,453	189,547
Salome At Wintersburg Signal	155,000	155,000	88,944	66,056
Se Sw Road Rehabilitation			3,935	(3,935)
Signal Butte Apache To University			1,935	(1,935)
Skunk Creek Crossings Crcl Mtn 19	215,000	215,000	166,246	48,754
South Arterials Overlays			30,902	(30,902)
Special Projects	1,468,000	1,510,000	333,579	1,176,421

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
HIGHWAYS AND STREETS (CONT.)				
Street Lights Warner - Baseline	$ 71,000	$ 71,000	$ 85,745	$ (14,745)
Sun City West Unit 29 Rehab		1,325,000	1,608,389	(283,389)
Tonto Hills Paving	567,000	567,000	588,216	(21,216)
Traffic Calming	200,000	200,000	137,059	62,941
Traffic Signal Detection Upgrade	65,000	65,000	64,455	545
Transportation System Management		880,000		880,000
Transportation System Plan			155,003	(155,003)
Union Hills At 99Th Ave	1,965,000	1,965,000	2,441,478	(476,478)
University At 96Th St			258	(258)
Us80 At Butterfield Wash			73,610	(73,610)
Us80 At Rainbow Wash			45,288	(45,288)
Vulture Mountain Recarea Roads	20,000	20,000	103,183	(83,183)
West Valley Audible Upgrades		271,000	274,170	(3,170)
Yuma At Jackrabbit Trail	1,270,000	1,270,000	928,295	341,705
Total Transportation	$ 100,221,196	$ 100,221,196	$ 60,908,598	$ 39,312,598

Combining and Individual Fund Statements Internal Service Funds

Maricopa County
Listing of Internal Service Funds

Internal Service Funds are used to account for services and commodities provided by one department or agency to other departments or agencies of the County. These services are provided on a cost-reimbursement basis. The following is a listing of the Internal Service Funds reported within Maricopa County.

Equipment Services - This fund provides assistance to other Maricopa County departments to ensure quality service to the citizens of Maricopa County by furnishing and maintaining the necessary County mobile equipment in an efficient manner.

Technology Infrastructure - This fund provides cost effective voice, data, and radio communications to County employees.

Sheriff Warehouse - Sheriff Warehouse tracks inventory activity for supplies purchased by the warehouse for resale and stores consignment inventory for other departments.

Risk Management - This fund supports the comprehensive insurance/self-insurance program, which safeguards County assets and employees by means of a Trust Fund. Personnel skilled in loss control, claims and litigation and workers' compensation work together to avert risk and conserve the human and financial resources of Maricopa County.

Employee Benefits Trust - This fund collects employee and employer contributions for payment of the employees' medical, dental, pharmacy, and short-term disability benefits.

Reprographics - This fund provides the County's printing and duplicating services. This fund was closed during fiscal year 2017.

Maricopa County
Combining Statement of Net Position
All Internal Service Funds
June 30, 2017

	Equipment Services	Technology Infrastructure	Sheriff Warehouse
ASSETS			
Current assets:			
Cash in bank and on hand	$ 301	$ 200	$
Cash and investments held by County Treasurer	3,275,174	1,635,608	
Receivables:			
Accounts			
Accrued interest	3,734		
Inventories	595,612	59,275	749,733
Prepaids		336,820	
Total current assets	3,874,821	2,031,903	749,733
Noncurrent assets:			
Capital assets:			
Machinery and equipment	3,001,479	11,874,061	
Accumulated depreciation	(2,282,472)	(9,990,585)	
Total noncurrent assets	719,007	1,883,476	
Total assets	4,593,828	3,915,379	749,733
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	873,095	1,183,106	
Total deferred outflows of resources	873,095	1,183,106	
LIABILITIES			
Current liabilities:			
Accounts payable	648,126	347,501	
Employee compensation payable	387,261	516,811	
Accrued liabilities			6,233
Due to other funds			233,484
Liability for reported and incurred but not reported claims (current portion)			
Total current liabilities	1,035,387	864,312	239,717
Noncurrent liabilities:			
Liability for reported and incurred but not reported claims			
Net pension liability	4,566,268	6,187,618	
Total noncurrent liabilities	4,566,268	6,187,618	
Total liabilities	5,601,655	7,051,930	239,717
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	602,783	816,813	
Total deferred inflows of resources	602,783	816,813	
NET POSITION			
Net investment in capital assets	719,007	1,883,476	
Unrestricted (deficit)	(1,456,522)	(4,653,734)	510,016
Total net position (deficit)	$ (737,515)	$ (2,770,258)	$ 510,016

Risk Management	Employee Benefits Trust	Total
$ 100	$ 4,952,158	$ 4,952,759
26,770,357	26,312,012	57,993,151
	4,211,031	4,211,031
56,702	58,244	118,680
		1,404,620
1,666,333	808,725	2,811,878
28,493,492	36,342,170	71,492,119
175,644	31,040	15,082,224
(129,902)	(22,284)	(12,425,243)
45,742	8,756	2,656,981
28,539,234	36,350,926	74,149,100
671,344	339,843	3,067,388
671,344	339,843	3,067,388
1,084,117	1,553,173	3,632,917
434,682	179,574	1,518,328
	1,806,026	1,812,259
		233,484
15,088,498	14,544,612	29,633,110
16,607,297	18,083,385	36,830,098
59,410,051		59,410,051
3,510,583	1,777,372	16,041,841
62,950,634	1,777,372	75,451,892
79,527,931	19,860,757	112,281,990
463,424	234,627	2,117,647
463,424	234,627	2,117,647
45,742	8,756	2,656,981
(50,826,519)	16,586,629	(39,840,130)
$ (50,780,777)	$ 16,595,385	$ (37,183,149)

Maricopa County
Combining Statement of Revenues, Expenses, and Changes in Net Position
All Internal Service Funds
Year Ended June 30, 2017

	Equipment Services	Technology Infrastructure	Sheriff Warehouse
OPERATING REVENUES			
Charges for services	$ 14,434,217	$ 21,602,682	$ 2,517,005
Miscellaneous	143,518	11,262	
Total operating revenues	14,577,735	21,613,944	2,517,005
OPERATING EXPENSES			
Personal services	4,134,587	6,249,614	
Supplies	8,377,473	334,030	2,517,035
Other services	2,437,020	1,895,214	
Legal			
Insurance and claims			
Leases and rentals	13,020	87,538	
Repairs and maintenance	42,296	2,509,269	
Travel and transportation	2,211	19,883	
Utilities	72,381	10,842,414	
Depreciation	252,417	893,488	
Total operating expenses	15,331,405	22,831,450	2,517,035
Operating income (loss)	(753,670)	(1,217,506)	(30)
NONOPERATING REVENUES (EXPENSES)			
Investment income	15,583		
Interest expense		(3,236)	
Gain (loss) on disposal of capital assets	5,515	(3,084)	
Total nonoperating revenues (expenses)	21,098	(6,320)	
Income (loss) before contributions and transfers	(732,572)	(1,223,826)	(30)
Capital contributions		14,058	
Transfers out			
Change in net position	(732,572)	(1,209,768)	(30)
Total net position (deficit), July 1, 2016	(4,943)	(1,560,490)	510,046
Total net position (deficit), June 30, 2017	$ (737,515)	$ (2,770,258)	$ 510,016

Risk Management	Employee Benefits Trust	Reprographics	Total
$ 20,170,788	$ 162,253,335	$ 235,477	$ 221,213,504
587,427		8,233	750,440
20,758,215	162,253,335	243,710	221,963,944
3,162,723	1,440,813	112,634	15,100,371
199,933	19,155	183,269	11,630,895
	9,272,797	39,539	13,644,570
5,174,305			5,174,305
8,781,184	146,643,415		155,424,599
41,987	40,838		183,383
	2,750		2,554,315
7,898	6,119		36,111
			10,914,795
27,774	9,529		1,183,208
17,395,804	157,435,416	335,442	215,846,552
3,362,411	4,817,919	(91,732)	6,117,392
126,036	112,649		254,268
			(3,236)
		1,527	3,958
126,036	112,649	1,527	254,990
3,488,447	4,930,568	(90,205)	6,372,382
		473,480	487,538
		(68,832)	(68,832)
3,488,447	4,930,568	314,443	6,791,088
(54,269,224)	11,664,817	(314,443)	(43,974,237)
$ (50,780,777)	$ 16,595,385	$	$ (37,183,149)

Maricopa County
Combining Statement of Cash Flows
All Internal Service Funds
Year Ended June 30, 2017

	Equipment Services	Technology Infrastructure	Sheriff Warehouse
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from other funds	$ 12,708,123	$ 21,547,486	$ 2,517,005
Receipts from customers	1,726,094	55,196	
Other receipts	143,518	11,262	
Payments for goods and services	(10,374,586)	(15,726,448)	(2,448,923)
Payments for personal services and benefits	(3,932,855)	(6,211,804)	
Net cash provided by (used for) operating activities	270,294	(324,308)	68,082
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers to other funds			
Payments on long-term debt		(3,236)	
Loan payments to the General Fund			(315,559)
Net cash provided by (used for) noncapital financing activities		(3,236)	(315,559)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition of capital assets	(341,227)	(394,979)	
Proceeds from sale of assets	8,644		
Net cash used for capital and related financing activities	(332,583)	(394,979)	
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and dividends	14,635	3,625	
Net cash provided by investing activities	14,635	3,625	
Net increase (decrease) in cash and cash equivalents	(47,654)	(718,898)	(247,477)
Cash and cash equivalents, July 1, 2016	3,323,129	2,354,706	247,477
Cash and cash equivalents, June 30, 2017	$ 3,275,475	$ 1,635,808	$
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:			
Operating income (loss)	$ (753,670)	$ (1,217,506)	$ (30)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation expense	252,417	893,488	
Liability for reported and incurred but not reported claims - noncurrent			
Changes in assets [(increase)/decrease], deferred outflows [(increase)/decrease], liabilities [increase/(decrease)], and deferred inflows [increase/(decrease)] :			
Accounts receivable			
Inventories	(76,124)	8,408	65,253
Prepaids		(321,820)	
Deferred outflows of resources related to pensions	(342,722)	(437,506)	
Accounts payable	645,939	275,360	
Employee compensation payable	41,882	31,028	
Net pension liability	263,180	138,330	
Deferred inflows of resources related to pensions	239,392	305,958	
Other liabilities		(48)	2,859
Liability for reported and incurred but not reported claims - current			
Net cash provided by (used for) operating activities	$ 270,294	$ (324,308)	$ 68,082
SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES:			
Accumulated depreciation from disposed capital assets	$ 95,416	$ 674,350	$
Machinery and equipment disposed	(98,545)	(677,434)	
Loss on disposal of capital assets	3,129	3,084	
Loans receivable from sale of capital assets		(14,058)	
Capital assets transferred from governmental activities		76,578	
Accumulated depreciation from transferred assets		(62,520)	

Risk Management	Employee Benefits Trust	Reprographics	Total
$ 19,841,912	$ 157,356,380	$ 235,477	$ 214,206,383
328,876	1,475,484		3,585,650
587,427		8,233	750,440
(19,943,101)	(154,299,854)	(229,834)	(203,022,746)
(2,828,644)	(1,603,227)	(168,609)	(14,745,139)
(2,013,530)	2,928,783	(154,733)	774,588
		(68,832)	(68,832)
			(3,236)
			(315,559)
		(68,832)	(387,627)
(17,754)			(753,960)
		40,898	49,542
(17,754)		40,898	(704,418)
110,568	88,208		217,036
110,568	88,208		217,036
(1,920,716)	3,016,991	(182,667)	(100,421)
28,691,173	28,247,179	182,667	63,046,331
$ 26,770,457	$ 31,264,170	$	$ 62,945,910
$ 3,362,411	$ 4,817,919	$ (91,732)	$ 6,117,392
27,774	9,529		1,183,208
(6,256,138)			(6,256,138)
	(3,421,471)		(3,421,471)
			(2,463)
(44,611)	646,664		280,233
(277,553)	(105,304)		(1,163,085)
96,635	86,588	(7,026)	1,097,496
100,408	(5,518)	(55,975)	111,825
317,456	(125,522)		593,444
193,768	73,930		813,048
	814,768		817,579
466,320	137,200		603,520
$ (2,013,530)	$ 2,928,783	$ (154,733)	$ 774,588
$	$	$ 632,208	$ 1,401,974
		(671,579)	(1,447,558)
		39,371	45,584
			(14,058)
			76,578
			(62,520)

Fiduciary Funds

FIDUCIARY FUNDS

Treasurer's Investment Pool – The Treasurer's Investment Pool is used to account for net position of the County's external investment pool. The fund primarily consists of deposits held on behalf of School Districts with minor amounts related to Fire Districts, Street Lighting Districts and other Improvement Districts.

Individual Investment Accounts – The individual investment accounts are used to account for net position of individual investment accounts in aggregate. The related investment activity occurs separately from the County's investment pool and is provided as a service to external investors.

AGENCY FUNDS

Agency Funds are used to account for assets held by the County in a fiduciary capacity or as an agent for individuals, private organizations, and/or other funds.

The County maintains two Agency Funds, which are not under the control of the Board of Supervisors. The Agency Funds are custodial in nature and do not involve measurement of results of operations.

Property Tax Collections - The Property Tax Collections Fund accounts for property tax collections not yet disbursed to taxing jurisdictions.

Special Purpose - The Special Purpose Fund accounts for receipts, which are held in a custodial capacity, are designated for special purposes and are not related to an individual governmental unit.

Maricopa County
Combining Statement of Fiduciary Net Position
Investment Trust Funds
Year Ended June 30, 2017

	Treasurer's Investment Pool	Individual Investment Account	Total Investment Trust Funds
Assets			
Cash and investments held by the County Treasurer	$ 2,639,568,491	$ 257,379,036	$ 2,896,947,527
Accrued interest receivable	6,052,414	43,182	6,095,596
Total assets	$ 2,645,620,905	$ 257,422,218	$ 2,903,043,123
Liabilities			
Total liabilities			
Net Position			
Held in trust for investment participants	$ 2,645,620,905	$ 257,422,218	$ 2,903,043,123

Maricopa County
Combining Statement of Changes in Fiduciary Net Position
Investment Trust Funds
Year Ended June 30, 2017

	Individual Investment Account	Treasurer's Investment Pool	Total Investment Trust Funds
Additions:			
Contributions from participants	$ 705,389,726	$ 8,022,823,784	$ 8,728,213,510
Investment income:			
Interest income	43,182	15,549,494	15,592,676
Net increase/(decrease) in fair value of investments	(35,628)	(6,813,240)	(6,848,868)
Net investment earnings	7,554	8,736,254	8,743,808
Total additions	705,397,280	8,031,560,038	8,736,957,318
Deductions			
Distributions to participants	447,975,062	7,750,115,173	8,198,090,235
Total deductions	447,975,062	7,750,115,173	8,198,090,235
Change in net position	257,422,218	281,444,865	538,867,083
Net position held in trust July 1, 2016		2,364,176,040	2,364,176,040
Net position held in trust June 30, 2017	$ 257,422,218	$ 2,645,620,905	$ 2,903,043,123

Maricopa County
Combining Statement of Fiduciary Net Position
Agency Funds
Year Ended June 30, 2017

	Property Tax	Special Purpose	Total Agency Funds
Assets			
Cash and investments in bank and on hand	$	$ 25,466,187	$ 25,466,187
Cash and investments held by the County Treasurer	24,544,549	126,489,393	151,033,942
Accrued interest receivable		191,591	191,591
Total assets	$ 24,544,549	$ 152,147,171	$ 176,691,720
Liabilities			
Deposits held for other parties	24,544,549	152,147,171	176,691,720
Total liabilities	24,544,549	152,147,171	176,691,720

Maricopa County
Combining Statement of Changes in Assets and Liabilities
Agency Funds
Year Ended June 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
PROPERTY TAX COLLECTION				
Assets				
Cash and investments held by County Treasurer	$ 24,419,858	$ 629,638,547	$ 630,513,856	$ 24,544,549
Total assets	$ 24,419,858	629,638,547	$ 630,513,856	$ 24,544,549
Liabilities				
Deposits held for other parties	$ 24,419,858	$ 629,638,547	$ 630,513,856	$ 24,544,549
Total liabilities	$ 24,419,858	$ 629,638,547	$ 630,513,856	$ 24,544,549
SPECIAL PURPOSE				
Assets				
Cash and investments in bank and on hand	$ 28,510,325	$	$ 3,044,138	$ 25,466,187
Cash and investments held by County Treasurer	98,257,300	1,888,355,930	1,860,123,837	126,489,393
Accrued interest	51,058	191,591	51,058	191,591
Total assets	$ 126,818,683	$ 1,888,547,521	$ 1,863,219,033	$ 152,147,171
Liabilities				
Accrued liabilities	$ 441,137	$	$ 441,137	$
Deposits held for other parties	126,377,546	1,888,547,521	1,862,777,896	152,147,171
Total liabilities	$ 126,818,683	$ 1,888,547,521	$ 1,863,219,033	$ 152,147,171
TOTAL AGENCY FUNDS				
Assets				
Cash and investments in bank and on hand	$ 28,510,325	$	$ 3,044,138	$ 25,466,187
Cash and investments held by County Treasurer	123,677,158	2,517,994,477	2,490,637,693	151,033,942
Accrued interest	51,058	191,591	51,058	191,591
Total assets	$ 152,238,541	$ 2,518,186,068	$ 2,493,732,889	$ 176,691,720
Liabilities				
Accrued liabilities	$ 441,137	$	$ 441,137	$
Deposits held for other parties	151,797,404	2,518,186,068	2,493,291,752	176,691,720
Total liabilities	$ 152,238,541	$ 2,518,186,068	$ 2,493,732,889	$ 176,691,720

STATISTICAL SECTION

Maricopa County
Listing of Statistical Information

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Net Position by Component

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Changes in Fund Balances, Governmental Funds

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These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

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Maricopa County
Net Position by Component

Last Ten Fiscal Years
(accrual basis of accounting)

NET POSITION	Fiscal Year 2007-08	2008-09	2009-10	2010-11	2011-12
Governmental activities					
Net investment in capital assets	$ 2,542,165,396	$ 2,712,797,252	$ 2,851,126,451	$ 3,105,417,974	$ 3,238,389,442
Restricted	526,220,283	480,937,127	601,165,852	627,527,187	625,230,345
Unrestricted	772,807,989	850,348,663	848,551,674	757,580,843	698,200,079
Total governmental activities net position	$ 3,841,193,668	$ 4,044,083,042	$ 4,300,843,977	$ 4,490,526,004	$ 4,561,819,866
Business-type activities (1)					
Net investment in capital assets					
Restricted					
Unrestricted					
Total business-type activities net position					
Primary government					
Net investment in capital assets	$ 2,542,165,396	$ 2,712,797,252	$ 2,851,126,451	$ 3,105,417,974	$ 3,238,389,442
Restricted	526,220,283	480,937,127	601,165,852	627,527,187	625,230,345
Unrestricted	772,807,989	850,348,663	848,551,674	757,580,843	698,200,079
Total primary government net position	$ 3,841,193,668	$ 4,044,083,042	$ 4,300,843,977	$ 4,490,526,004	$ 4,561,819,866

NET POSITION	Fiscal Year 2012-13	2013-14	2014-15	2015-16	2016-17
Governmental activities					
Net investment in capital assets	$ 3,358,835,597	$ 3,423,302,960	$ 3,290,683,747	$ 3,344,675,215	$ 3,398,536,569
Restricted	616,966,709	542,254,851	207,841,344	562,881,286	706,572,442
Unrestricted	680,694,942	638,467,088	(347,913,774)	(767,502,521)	(941,448,887)
Total governmental activities net position (2)	$ 4,656,497,248	$ 4,604,024,899	$ 3,150,611,317	$ 3,140,053,980	$ 3,163,660,124
Business-type activities (1)					
Net investment in capital assets		$ 25,668,674	$ 26,261,574	$ 22,487,405	54,519,520
Restricted		2,199,816	1,335,851	1,425,160	7,091,488
Unrestricted		4,057,242	(90,428)	7,492,157	(7,240,598)
Total business-type activities net position (2)		$ 31,925,732	$ 27,506,997	$ 31,404,722	54,370,410
Primary government					
Net investment in capital assets	$ 3,358,835,597	$ 3,448,971,634	$ 3,316,945,321	$ 3,367,162,620	3,453,056,089
Restricted	616,966,709	544,454,667	209,177,195	564,306,446	713,663,930
Unrestricted	680,694,942	642,524,330	(348,004,202)	(760,010,364)	(948,689,485)
Total primary government net position (2)	$ 4,656,497,248	$ 4,635,950,631	$ 3,178,118,314	$ 3,171,458,702	3,218,030,534

(1) From fiscal year 2008 through 2013, the County did not have any business-type activities.
(2) This schedule was not adjusted for the fiscal year 2013 restatements to net position.

Maricopa County
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Expenses										
Governmental activities:										
General government:	$ 182,868,340	$ 174,659,283	$ 235,215,523	$ 248,394,846	$ 229,774,209	$ 186,443,502	$ 207,955,003	$ 298,074,702	$ 298,879,283	$ 299,036,354
Public safety	965,934,762	984,626,109	888,875,706	893,760,377	940,656,263	934,185,866	1,009,516,114	1,134,891,006	1,105,661,191	1,151,866,658
Highways and streets	143,367,655	90,253,798	83,230,341	123,611,300	79,064,075	82,789,191	87,024,827	163,763,533	76,998,103	81,764,699
Health, welfare and sanitation	383,885,390	403,757,839	331,333,847	387,892,315	441,741,947	432,470,577	403,901,208	408,240,433	423,976,768	421,783,977
Culture and recreation	38,751,304	42,912,993	37,933,317	43,325,625	52,783,614	44,071,366	50,968,956	56,569,834	57,510,396	54,634,235
Education	14,687,029	8,298,531	8,234,785	9,219,564	12,886,213	18,417,838	26,684,832	28,791,958	30,388,968	32,487,572
Interest on long-term debt	10,347,354	8,707,887	6,123,987	7,640,462	5,409,382	4,606,548	5,237,255	4,568,950	7,793,505	10,201,276
Total governmental activities expenses	1,739,841,834	1,713,216,440	1,590,947,506	1,713,844,489	1,762,315,703	1,702,984,888	1,791,288,195	2,094,900,416	2,001,208,214	2,051,774,771
Business-type activities: (1)										
Housing Authority							25,070,360	23,483,448	22,170,085	21,540,873
Other business-type activities										
Total business-type activities expenses							25,070,360	23,483,448	22,170,085	21,540,873
Total primary government expenses	$1,739,841,834	$1,713,216,440	$1,590,947,506	$1,713,844,489	$1,762,315,703	$1,702,984,888	$1,816,358,555	$2,118,383,864	$2,023,378,299	2,073,315,644
Program Revenues										
Governmental activities:										
Charges for services:										
General government	$ 30,942,935	$ 28,672,080	$ 26,983,394	$ 27,698,094	$ 25,986,495	$ 30,980,314	$ 24,448,700	$ 21,160,957	$ 25,333,842	$ 33,053,012
Public safety	160,282,028	161,019,287	154,380,972	152,507,151	157,678,693	144,058,659	140,384,054	140,199,614	146,926,079	144,995,226
Highways and streets	19,009,650	29,894,868	26,534,563	28,130,243	14,143,550	19,546,115	15,534,823	12,462,039	12,697,999	21,201,835
Health, welfare and sanitation	48,326,397	54,265,926	46,903,563	54,135,715	51,271,770	51,271,352	51,138,425	53,105,959	53,314,590	57,117,315
Culture and recreation	14,216,206	13,111,055	13,230,460	11,928,461	13,205,450	13,292,978	14,943,535	15,778,337	16,899,346	18,850,252
Education	687,074	837,422	918,352	215,723	179,928	508,813	465,823	1,536,658	1,482,306	303,176
Operating grants and contributions	263,428,112	229,027,912	255,625,422	286,447,310	290,123,847	271,351,538	259,112,950	280,244,440	299,738,864	291,283,576
Capital grants and contributions	68,386,096	124,182,030	95,268,969	58,859,929	7,642,252	50,238,182	49,569,607	31,634,976	48,872,828	43,627,038
Total governmental activities program revenues	605,278,498	641,010,580	619,845,695	619,922,626	560,231,985	581,247,951	555,597,917	556,122,980	605,265,854	610,431,430
Business-type activities: (1)										
Charges for services:										
Housing Authority							6,741,213	5,717,592	4,656,105	3,080,820
Operating grants and contributions							15,529,154	16,300,111	17,062,511	17,720,704
Capital grants and contributions							1,440,065	337,818	280,121	23,354,184
Total business-type program revenues							23,710,432	22,355,521	21,998,737	44,155,708
Total primary gov't program revenues	$ 605,278,498	$ 641,010,580	$ 619,845,695	$ 619,922,626	$ 560,231,985	$ 581,247,951	$ 579,308,349	$ 578,478,501	$ 627,264,591	654,587,138

Maricopa County
Changes in Net Position
(Continued)

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Net (Expense)/Revenue										
Governmental activities	$(1,134,563,336)	$(1,072,205,860)	$ (971,101,811)	$(1,093,921,863)	$(1,202,083,718)	$(1,121,736,937)	$(1,235,690,278)	$(1,538,777,436)	$(1,395,942,360)	$(1,441,343,341)
Business-type activities (1)							(1,359,928)	(1,127,927)	(171,348)	22,614,835
Total primary government net expense	$(1,134,563,336)	$(1,072,205,860)	$ (971,101,811)	$(1,093,921,863)	$(1,202,083,718)	$(1,121,736,937)	$(1,237,050,206)	$(1,539,905,363)	$(1,396,113,708)	(1,418,728,506)
General Revenues and other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes, levied for gen. purposes	$ 449,499,249	$ 482,697,371	$ 519,651,976	$ 518,956,222	$ 504,805,017	$ 447,135,707	$ 429,235,095	$ 460,057,355	$ 492,533,082	$ 528,258,272
Property taxes, levied for Flood Control District	69,462,089	73,506,944	72,753,878	66,723,260	61,210,182	53,647,040	39,287,012	43,266,625	49,311,618	58,160,420
Property taxes, levied for Library District	19,473,450	20,504,964	20,482,122	20,385,799	19,049,420	16,971,693	14,246,516	19,677,385	19,624,840	20,361,928
Property taxes, levied for Street Light District				5,432,863	5,026,752	5,026,752	6,070,638	6,014,834	4,651,612	4,802,705
Unrestricted share of state sales taxes	460,958,772	394,920,581	366,285,237	385,487,679	400,453,544	418,642,153	447,541,942	476,452,381	497,359,100	520,259,714
Sales tax – Jail construction & operation	138,063,948	116,878,703	107,094,680	112,451,803	118,052,954	124,595,909	133,929,831	140,492,834	146,246,549	152,780,682
Surcharge tax – Stadium District	6,132,465	5,304,565	4,668,705	4,989,933	5,192,003	5,217,452	5,394,707	4,915,704	4,772,596	4,740,138
Unrestr. share of state vehicle lic. tax	139,312,595	126,036,362	116,405,328	113,649,012	113,363,658	118,202,382	126,137,174	135,043,057	146,241,079	152,286,541
Grants and contributions not restricted to specific programs	1,814,394	4,097,990	2,652,085	2,728,933	2,802,089	2,781,842	3,011,264	2,749,905	3,285,655	3,153,762
Unrestricted investment earnings	72,729,140	36,013,917	21,884,398	14,815,018	18,135,778	6,678,917	2,150,743	6,720,371	8,411,227	6,422,992
Miscellaneous	11,474,763	12,247,649	11,756,380	15,198,561	17,062,806	17,514,472	24,138,258	11,801,107	12,947,665	13,722,331
Transfers										
Total governmental activities	1,368,920,865	1,272,209,046	1,243,634,789	1,260,819,083	1,265,154,203	1,216,414,319	1,231,143,180	1,307,191,558	1,385,385,023	1,464,949,485
Business-type activities: (1)										
Unrestricted investment earnings							89	44,661	14,686	3,516
Gain (loss) on disposal of capital assets								409,657	2,513,522	10,408
Miscellaneous							164,356	356,833	1,809,260	336,929
Special item – repayment agreement.								(468,781)		
Special item – forgiveness of debt								275,553		
Transfers										
Total business-type activities							164,445	617,923	4,337,468	350,853
Total primary government	$ 1,368,920,865	$ 1,272,209,046	$ 1,243,634,789	$ 1,260,819,083	$ 1,265,154,203	$ 1,216,414,319	$ 1,231,307,625	$ 1,307,809,481	$ 1,389,722,491	$ 1,465,300,338
Change in Net Position										
Governmental activities	$ 234,357,529	$ 200,003,186	$ 272,532,978	$ 166,897,220	$ 63,070,485	$ 94,677,382	$ (4,547,098)	$ (231,585,878)	$ (10,557,337)	$ 23,606,144
Business-type activities (1)							(1,195,483)	(510,004)	4,166,120	22,965,688
Total primary government	$ 234,357,529	$ 200,003,186	$ 272,532,978	$ 166,897,220	$ 63,070,485	$ 94,677,382	$ (5,742,581)	$ (232,095,882)	$ (6,391,217)	$ 46,571,832

(1) From fiscal year 2008 through 2013, the County did not have any business-type activities.

Maricopa County
Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year		
	2007-08	2008-09	2009-10
General Fund			
Reserved	$ 21,465,733	$ 20,929,952	$ 20,513,964
Unreserved	512,125,107	410,035,269	489,009,836
Total general fund	$ 533,590,840	$ 430,965,221	$ 509,523,800
All Other Governmental Funds			
Reserved	$ 24,144,860	$ 22,105,351	$ 19,468,729
Unreserved, reported in:			
Special revenue funds	339,553,123	366,227,240	408,964,189
Capital projects funds	490,257,680	598,462,118	578,091,264
Debt service funds	15,265,958	7,007,229	1,696,337
Total all other governmental funds	$ 869,221,621	$ 993,801,938	$ 1,008,220,519

	Fiscal Year				
	2010-11	2011-12	2012-13	2013-14	2014-15
General Fund*					
Nonspendable	$ 20,372,794	$ 19,923,166	$ 19,144,202	$ 19,770,325	$ 17,405,417
Restricted					
Committed	162,000,000	159,000,000			
Assigned	225,405,703	88,432,960	230,066,825	113,712,308	82,953,184
Unassigned	21,623,906	35,578,965	28,619,600	7,490,426	16,042,494
Total general fund	$ 429,402,403	$ 302,935,091	$ 277,830,627	$ 140,973,059	$ 116,401,095
All Other Governmental Funds*					
Nonspendable	$ 2,774,433	$ 2,634,776	$ 2,451,776	$ 2,287,114	$ 4,897,508
Restricted	625,559,970	623,361,495	615,289,987	541,960,456	660,382,287
Committed	446,474,182	504,306,863	470,044,802	554,526,504	591,699,861
Assigned					
Unassigned	(9,454,552)	(8,028,141)	(7,751,843)	(2,385,853)	(5,105,739)
Total all other governmental funds (a)	$1,065,354,033	$ 1,122,274,993	$ 1,080,034,722	$ 1,096,388,221	$ 1,251,873,917

	Fiscal Year	
	2015-16	2016-17
General Fund*		
Nonspendable	$ 13,987,368	$ 9,160,980
Restricted		
Committed		
Assigned	133,944,163	134,647,118
Unassigned	14,096,188	37,200,522
Total general fund	$ 162,027,719	181,008,620
All Other Governmental Funds*		
Nonspendable	$ 4,219,798	4,674,317
Restricted	589,023,438	604,371,629
Committed	573,918,793	523,158,485
Assigned		
Unassigned	(7,626,568)	(25,927,760)
Total all other governmental funds (a)	$1,159,535,461	$ 1,106,276,671

*Fund Balance Classifications for fiscal year 2011 are changed due to the initial year of GASB Statement No.54 presentation

(a) This schedule was not adjusted for the fiscal year 2013 restatement to fund balance.

Maricopa County
Changes in Fund Balances, Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year			
	2007-08	2008-09	2009-10 (a)	2010-11
Revenues				
Taxes	$ 672,237,546	$ 686,964,346	$ 716,804,640	$ 715,851,831
Licenses and permits	40,434,059	41,439,097	38,496,710	41,372,329
Intergovernmental	904,588,701	783,903,253	772,997,433	802,853,910
Charges for services	153,431,323	169,543,750	177,455,822	185,637,288
Fines and forfeits	32,061,172	37,360,387	35,152,334	34,094,367
Special assessments	5,284,808	4,841,432	4,377,292	5,432,863
Interest income			20,318,913	13,829,194
Miscellaneous	110,992,618	95,349,598	15,029,350	15,477,441
Total revenues	1,919,030,227	1,819,401,863	1,780,632,494	1,814,549,223
Expenditures				
General government	173,285,719	176,738,216	208,844,970	193,235,111
Public safety	882,964,097	895,818,537	825,412,465	829,965,019
Highways and streets	54,885,932	54,407,137	52,572,927	53,297,470
Health, welfare and sanitation	378,763,080	396,702,161	326,936,948	384,436,682
Culture and recreation	30,186,081	33,870,918	28,121,160	30,005,985
Education	14,677,474	8,523,122	7,684,473	8,927,278
Debt service				
Principal	15,607,476	18,833,968	15,914,149	15,728,150
Interest	11,441,406	10,026,110	9,246,731	8,558,856
Other	5,250	3,188	91,580	1,249
Payment to escrow agent				
Capital outlay	278,993,140	220,481,647	212,063,026	320,011,115
Total expenditures	1,840,809,655	1,815,405,004	1,686,888,429	1,844,166,915
Excess (deficiency) of revenues over expenditures	78,220,572	3,996,859	93,744,065	(29,617,692)
Other financing sources (uses)				
Transfers in	389,617,546	446,171,799	383,496,208	677,002,927
Transfers out	(386,617,546)	(446,171,799)	(383,459,515)	(675,672,626)
Capital lease agreements	29,953,944	20,121,941		
Proceeds from bond issuance				
Premium on refunding bonds				
Payment to escrow agent				
Loan Proceeds	10,106,857			
Total other financing sources (uses)	43,060,801	20,121,941	36,693	1,330,301
Net change in fund balances	$ 121,281,373	$ 24,118,800	$ 93,780,758	$ (28,287,391)
Debt service as a percentage of noncapital expenditures	1.7%	1.8%	1.7%	1.6%(a)

(a) Data was adjusted in fiscal year 2014.

Fiscal Year					
2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
$ 704,104,717	$ 642,325,131	$ 615,127,234	$ 658,661,300	$ 700,515,589	750,405,039
57,136,150	43,803,739	44,295,063	46,201,667	48,262,561	48,700,983
827,075,550	870,032,708	879,890,750	918,331,602	981,754,741	998,720,971
160,595,034	170,891,803	158,418,054	159,083,257	168,530,522	185,427,699
31,006,029	30,760,368	28,981,715	25,235,245	25,493,837	26,310,542
5,026,752	5,068,492	6,070,638	6,014,834	4,651,612	4,802,705
17,305,398	6,264,554	1,028,984	6,074,604	8,430,222	6,759,042
18,164,312	28,665,945	16,886,275	16,239,536	14,674,505	42,248,589
1,820,413,942	1,797,812,740	1,750,698,713	1,835,842,045	1,952,313,589	2,063,375,570
168,967,810	151,832,578	135,670,741	149,081,146	150,486,509	166,780,945
873,303,867	871,928,815	960,017,951	1,005,051,315	1,028,863,167	1,052,402,924
49,416,837	48,459,526	51,635,626	54,006,764	53,598,284	60,715,322
435,449,254	425,526,752	400,282,296	404,729,045	420,071,249	418,692,520
30,792,212	33,003,716	36,936,932	36,529,631	39,798,518	36,493,895
12,731,152	18,255,308	26,506,855	28,096,030	30,097,656	32,585,868
18,406,034	15,290,371	20,742,071	17,866,397	11,306,342	159,062,866
7,671,184	5,844,641	5,391,181	4,726,682	13,032,602	10,201,276
	132,718	1,250	1,215,938	26,350	182,229
	6,381,485				
279,162,786	251,067,940	228,759,097	213,487,827	236,196,502	208,901,034
1,875,901,136	1,827,723,850	1,865,944,000	1,914,790,775	1,983,477,179	2,146,018,879
(55,487,194)	(29,911,110)	(115,245,287)	(78,948,730)	(31,163,590)	(82,643,309)
499,886,853	483,487,756	516,830,224	379,355,888	400,522,300	514,645,299
(502,575,907)	(520,550,878)	(521,296,732)	(379,281,420)	(400,522,300)	(514,576,467)
			8,329,091	13,886,373	3,404,460
	25,140,000		185,580,000		44,460,000
			15,633,417		
	(24,997,819)			(29,910,000)	
(2,689,054)	(36,920,941)	(4,466,508)	209,616,976	(16,023,627)	47,933,292
$ (58,176,248)	$ (66,832,051)	$ (119,711,795)	$ 130,668,246	$ (47,187,217)	(34,710,017)
1.6%	1.7%(a)	1.6%	1.4%	1.4%	8.5%

Maricopa County
Tax Revenues by Source, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

Fiscal Year	General Property Taxes	State Sales Tax	Vehicle License Tax	Highway User Fuel Tax	Baseball Stadium Tax
2007-08	528,041,133	460,958,772	148,862,871	102,751,593	1,160
2008-09	564,781,078	394,920,582	134,831,210	90,419,237	875
2009-10	605,041,255	366,285,238	124,579,510	84,950,511	131
2010-11	598,410,095	385,487,679	121,637,533	85,975,735	1,667
2011-12	580,859,760	400,453,543	122,011,906	78,928,602	322
2012-13	512,511,770	418,642,153	127,115,879	86,815,139	41
2013-14	475,802,697	447,541,942	135,565,922	89,630,002	0
2014-15	513,252,762	476,452,381	145,066,005	97,931,744	39
2015-16	549,496,444	497,359,100	156,925,539	102,652,222	13
2016-17	592,884,219	520,259,714	163,564,070	110,015,688	0
Change 2008-17	12.3%	12.9%	9.9%	7.1%	-100.0%

Fiscal Year	Rental Car Surcharge	Jail Tax	Street Lighting Assessments	Total Revenues
2007-08	6,131,305	138,063,948	5,284,808	1,390,095,590
2008-09	5,303,690	116,878,703	4,841,432	1,311,976,807
2009-10	4,668,574	107,094,680	4,377,292	1,296,997,191
2010-11	4,988,266	112,451,803	5,432,863	1,314,385,641
2011-12	5,191,681	118,052,954	5,026,752	1,310,525,520
2012-13	5,217,411	124,595,909	5,068,492	1,279,966,794
2013-14	5,394,706	133,929,831	6,070,638	1,293,935,738
2014-15	3,564,212	140,492,834	6,014,834	1,382,774,811
2015-16	3,494,629	146,246,549	4,651,612	1,460,826,108
2016-17	3,783,297	152,780,682	4,802,705	1,548,090,375
Change 2008-17	-38.3%	10.7%	-9.1%	11.4%

The Vehicle License Tax has a combined amount from the General and Transportation Funds.

The Baseball Stadium Tax ended in November 1997, but small amounts continue to be remitted on delinquent tax returns.

The Jail Tax was approved by the voters in the General Election on November 3, 1998.

Maricopa County
Assessed Value and Estimated Market Value of Taxable Property

Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year Ended June 30,	Property Values Assessed			Total Direct Tax Rate	Total Secured and Unsecured Estimated Market Value	Total Assessed Value as a Percentage of Total Estimated Market Value
	Secured	Unsecured	Total			
2007-08	48,136,309	1,398,265	49,534,574	1.2970	431,682,163	11.5%
2008-09	56,831,715	1,471,920	58,303,635	1.2047	516,677,465	11.3%
2009-10	56,523,957	1,460,095	57,984,052	1.1629	516,184,657	11.2%
2010-11	48,247,443	1,415,100	49,662,543	1.2409	444,097,352	11.2%
2011-12	37,474,985	1,285,311	38,760,296	1.4679	359,683,508	10.8%
2012-13	33,136,394	1,264,061	34,400,455	1.4679	321,960,273	10.7%
2013-14	30,817,627	1,411,380	32,229,007	1.4637	310,300,015	10.4%
2014-15	33,658,024	1,421,622	35,079,646	1.5157	339,536,632	10.3%
2015-16	33,326,722	1,296,948	34,623,670	1.5757	338,995,111	10.2%
2016-17	34,806,838	1,328,657	36,135,495	1.6357	357,897,714	10.1%

Secured and Unsecured assessed property values and estimated market values are determined each calendar year. The tax rates are applicable beginning July 1st of the next fiscal year. The Board of Supervisors approves the tax rates on the third Monday of August.

Source: Maricopa County Department of Finance – Property Tax Division.

Maricopa County
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

	County Direct Rates				
Fiscal Year	County Operating	General Obligation Debt Service	Flood Control District	County Library District	Total Direct
2007-08	1.1046	0.0000	0.1533	0.0391	1.2970
2008-09	1.0327	0.0000	0.1367	0.0353	1.2047
2009-10	0.9909	0.0000	0.1367	0.0353	1.1629
2010-11	1.0508	0.0000	0.1489	0.0412	1.2409
2011-12	1.2407	0.0000	0.1780	0.0492	1.4679
2012-13	1.2407	0.0000	0.1780	0.0492	1.4679
2013-14	1.2807	0.0000	0.1392	0.0438	1.4637
2014-15	1.3209	0.0000	0.1392	0.0556	1.5157
2015-16	1.3609	0.0000	0.1592	0.0556	1.5757
2016-17	1.4009	0.0000	0.1792	0.0556	1.6357

	Overlapping Rates						
Fiscal Year	State of Arizona	Education Equalization	Central Arizona Water Conservation District	Other Special Districts	Community College District	School Districts	Cities
2007-08	0.0000	0.0000	0.1000	0 – 3.8600	0.9760	0.9413 - 8.7577	0 - 2.6736
2008-09	0.0000	0.0000	0.1000	0 – 3.3000	0.9386	0.6874 - 12.7204	0 - 2.2993
2009-10	0.0000	0.3306	0.1000	0 – 3.3000	0.8844	0.7773 - 10.8439	0 - 2.5074
2010-11	0.0000	0.3564	0.1000	0 – 3.3000	0.9728	0.7098 - 10.7955	0 - 2.4390
2011-12	0.0000	0.4259	0.1000	0 – 4.0500	1.2082	0.7566 - 10.7955	0 - 2.9084
2012-13	0.0000	0.4717	0.1000	0 – 6.1500	1.3778	0.7710 - 10.4523	0 - 3.8886
2013-14	0.0000	0.5123	0.1400	0 – 5.3000	1.5340	0.7463 - 10.2183	0 - 4.0399
2014-15	0.0000	0.5089	0.1400	0 – 5.6098	1.5187	0.7734 - 10.6361	0 - 1.9500
2015-16	0.0000	0.5054	0.1400	0 – 7.1179	1.4940	0.8514 - 11.1449	0 - 3.9715
2016-17	0.0000	0.5010	0.1400	0 – 8.6974	1.4651	0.7461 – 11.1007	0 - 3.9734

Source: Maricopa County Department of Finance – Property Tax Division.

All tax rates are per $100 assessed valuation.

Maricopa County
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2016-17 Secondary Valuation	2016-17 Rank	2016-17 Percentage of Total County Assessed Value	2007-08 Secondary Valuation	2007-08 Rank	2007-08 Percentage of Total County Assessed Value
Arizona Public Service Company	1,076,661,655	1	2.98%	1,045,102,029	1	2.09%
Southwest Gas Corporation (T&D)	155,598,320	2	0.43%	161,622,822	4	0.32%
Qwest Corporation	138,697,107	3	0.38%	394,396,605	3	0.79%
Southern California Edison Co (T&D)	128,296,385	4	0.36%	150,585,967	5	0.30%
El Paso Electric Co (T&D)	109,858,693	5	0.30%	127,268,095	6	0.25%
Wal-Mart Stores Inc.	100,454,520	6	0.28%	98,990,554	8	0.20%
Verizon Wireless	74,541,570	7	0.21%			
Arizona Solar One LLC	71,724,420	8	0.20%			
Target Corporation	69,306,274	9	0.19%	85,070,379	10	0.17%
Public Service Company of New Mexico (T&D)	67,415,549	10	0.19%	73,711,472	12	0.15%
Sundevil Power Holdings, LLC	59,412,780	11	0.16%			
AT&T Mobility LLC	51,798,839	12	0.14%			
New Harquahala Generating Co, LLC	51,300,001	13	0.14%			
Intel Corporation	46,159,487	14	0.13%	122,524,021	7	0.24%
Grand Canyon Education Inc.	45,248,589	15	0.13%			
Southern Cal Public Power Authority (Palo Verde)	42,353,266	16	0.12%	56,834,779	17	0.11%
Smith's Food & Drugs Centers Inc.	39,824,230	17	0.11%			
Safeway Inc.	39,554,241	18	0.11%	79,759,356	11	0.16%
Host Kierland LP	35,618,656	19	0.10%			
Mesquite Power LLC	33,956,412	20	0.09%	72,774,240	13	0.15%
Salt River Project				575,027,430	2	1.15%
Wells Fargo Bank				90,645,614	9	0.18%
Panda Gila River LP				72,117,360	14	0.14%
Cox Communications Phoenix				65,013,172	15	0.13%
Scottsdale Fashion Square Partnership				61,186,040	16	0.12%
Freescale Semiconductor Inc.				54,966,787	18	0.11%
Metropolitan Life Insurance Company				47,278,109	19	0.09%
JW Marriott Desert Ridge Resort & Spa				45,356,315	20	0.09%
Total Principal Taxpayers	$ 2,437,780,994		6.75%	$ 3,480,231,146		6.95%
Countywide Secondary Valuation	$ 36,135,494,474			$ 50,109,601,256		

Source: Maricopa County Assessor's Office.

Maricopa County
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30,	County Tax Levied For the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2007-08	519,814,623	503,200,873	96.80	13,710,892	516,911,765	99.44
2008-09	558,747,827	535,412,874	95.82	18,045,476	553,458,350	99.05
2009-10	587,695,910	562,196,230	95.66	17,465,697	579,661,927	98.63
2010-11	580,723,610	556,833,931	95.89	11,439,747	568,273,678	97.86
2011-12	559,042,706	541,115,030	96.79	9,732,175	550,847,205	98.53
2012-13	496,621,093	483,768,161	97.41	7,594,596	491,362,757	98.94
2013-14	463,734,687	454,630,238	98.04	5,766,209	460,396,447	99.28
2014-15	505,927,593	495,964,759	98.03	5,220,379	501,185,138	99.06
2015-16	539,956,426	532,594,860	98.64	5,660,583	538,255,443	99.68
2016-17	584,777,057	574,777,057	98.30		574,861,219	98.30

Note: Collections to date may exceed 100%, as the initial amount levied is not updated to reflect any adjustments or exemptions arising from taxpayer disputes.

Fiscal Year Ended June 30,	County Tax Levied for the Fiscal Year			
	County Operating	Flood Control District	County Library	Total County
2007-08	430,023,735	70,422,870	19,368,018	519,814,623
2008-09	463,492,311	74,674,333	20,581,183	558,747,827
2009-10	492,230,736	74,996,804	20,468,370	587,695,910
2010-11	492,224,342	68,019,592	20,479,676	580,723,610
2011-12	477,571,468	62,401,172	19,070,066	559,042,706
2012-13	425,111,491	54,584,578	16,925,024	496,621,093
2013-14	409,775,397	39,842,985	14,116,305	463,734,687
2014-15	442,762,977	43,660,332	19,504,284	505,927,593
2015-16	471,193,529	49,512,136	19,250,761	539,956,426
2016-17	506,222,142	58,463,580	20,091,335	584,777,057

Source: Maricopa County Department of Finance – Property Tax Division.

Maricopa County
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

	Other Governmental Activities Debt					
Fiscal Year Ended June 30,	Lease Revenue Bonds	Lease Trust Certificates	Stadium District Rev. Bonds	Stadium District Loans (d)	Special Assessment	Bond Premium (d)
2007-08	173,670,000	4,612,000	44,270,000	10,864,916	82,519	6,332,348
2008-09	163,900,000		41,165,000	10,465,338	193,591	5,426,862
2009-10	153,285,000		37,905,000	9,286,098	174,442	4,521,377
2010-11	142,140,000		34,515,000	8,106,857	120,533	3,615,891
2011-12	130,815,000		30,945,000	6,906,857	80,050	1,371,661
2012-13	120,350,000		22,440,000	5,706,857	64,679	706,020
2013-14	108,975,000		19,260,000		49,465	559,708
2014-15	97,135,000		16,010,000		44,727	16,046,812
2015-16	54,755,000		12,685,000		22,913	10,809,836
2016-17			9,280,000		14,464	5,211,138

	Other Governmental Activities Debt			Business-Type Activities	
Fiscal Year Ended June 30,	Certificates of Participation	Capital Leases	Installment Purchase Agreements	Lease Revenue Bonds	Housing Authority Debt (e)
2007-08	4,295,000	50,093,644			
2008-09	3,850,000	51,135,340			
2009-10	3,385,000	14,956,315			
2010-11	2,895,000	432,651			
2011-12					2,787,917 (d)
2012-13					3,609,943
2013-14					6,373,931
2014-15	185,580,000	8,329,091			6,432,523
2015-16	185,580,000	17,981,211			6,325,996
2016-17	230,040,000	11,429,438			27,855,398

	Total Primary Government (c)(d)	Percentage of Assessed Property Value (a)	Per Capita (b)
2007-08	294,220,427	0.59%	73.78
2008-09	276,136,131	0.47%	67.09
2009-10	223,513,232	0.39%	55.56
2010-11	191,825,932	0.39%	50.25
2011-12	172,906,485	0.45%	44.51
2012-13	152,877,499	0.44%	38.86
2013-14	135,218,104	0.42%	34.28
2014-15	329,578,153	0.94%	81.10
2015-16	288,159,956	0.83%	69.39
2016-17	283,830,438	0.79%	67.05

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
(a) See Assessed Value and Estimated Market Value of Taxable Property schedule for assessed property value data.
(b) Population data can be found in the Demographic and Economic Statistics schedule.
(c) Includes other governmental activities and business-type activities debt.
(d) Data was adjusted in fiscal year 2013 to include all long-term debt instruments and bond premium as reported in the basic financial statements.
(e) Beginning FY14, Housing Authority is reported in Business-Type Activities.

Maricopa County
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year				
	2007-08	2008-09	2009-10	2010-11	2011-12
Debt limit	$7,430,186,074	$8,745,545,293	$8,697,607,759	$7,449,381,543	$5,814,044,507
Total net general obligation debt					
Legal debt margin	$7,430,186,074	$8,745,545,293	$8,697,607,759	$7,449,381,543	$5,814,044,507
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%

	Fiscal Year				
	2012-13	2013-14	2014-15	2015-16	2016-17
Debt limit	$5,160,068,357	$4,834,351,022	$5,261,946,989	$5,193,550,548	5,420,324,171
Total net general obligation debt					
Legal debt margin	$5,160,068,357	$4,834,351,022	$5,261,946,989	$5,193,550,548	5,420,324,171
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%

Legal Debt Margin Calculation for Fiscal Year 2016-17

Assessed Value	$ 36,135,494,474
Debt limit (15% of assessed value)	5,420,324,171
Debt applicable to limit:	
General obligation bonds	
Total net debt applicable to limit	
Legal debt margin	$ 5,420,324,171

Note: The Arizona Constitution, Article 9, Section 8, states that a County may become indebted for an amount not to exceed fifteen percent of taxable property.

Maricopa County
Pledged Revenue Coverage
Last Ten Fiscal Years

Stadium District Revenue Bonds

Fiscal Year	Gross Revenue	Net Revenue Available For Debt Service (1)	Debt Service Requirements Principal	Interest	Total	Gross Coverage	Net Coverage
2007-08	6,671,848	10,511,470	2,960,000	2,463,594	5,423,594	123%	194%
2008-09	5,714,998	9,993,478	3,105,000	2,317,532	5,422,532	105%	184%
2009-10	5,005,605	9,468,739	4,260,000	2,160,344	6,420,344	78%	147%
2010-11	5,322,380	9,255,676	4,569,241	2,029,943	6,599,184	81%	140%
2011-12	5,527,021	9,245,158	4,770,000	1,852,039	6,622,039	83%	140%
2012-13	5,183,923	4,360,173	3,900,000	610,378	4,510,378	115%	97%
2013-14	5,394,706	4,401,308	8,886,857	512,882	9,399,739	57%	47%
2014-15	3,564,657	4,275,019	3,250,000	440,946	3,690,946	97%	116%
2015-16	3,495,100	4,078,741	3,325,000	366,378	3,691,378	95%	110%
2016-17	3,786,822	4,169,995	3,405,000	290,568	3,695,568	102%	113%

Special Assessment Bonds

Fiscal Year	Gross Revenue	Net Revenue Available For Debt Service (1)	Debt Services Requirements Principal	Interest	Total	Gross Coverage	Net Coverage
2007-08	56,579	146,962	26,711	6,612	33,323	170%	441%
2008-09	108,555	204,154	36,968	14,395	51,363	211%	397%
2009-10	53,667	134,815	19,149	13,527	32,676	164%	413%
2010-11	28,253	98,077	53,909	11,082	64,991	43%	151%
2011-12	22,013	73,157	40,483	6,450	46,933	47%	156%
2012-13	29,361	81,996	15,371	5,151	20,522	143%	400%
2013-14	94	29,564	15,214	4,369	19,583	0%	151%
2014-15	0	17,554	4,738	4,374	9,112	0%	193%
2015-16	23,361	17,300	21,814	1,801	23,615	99%	73%
2016-17	4,354	12,059	8,449	1,146	9,595	45%	126%

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

(1) Net revenue available for debt service consists of gross revenues plus beginning fund balance less expenditures not covered by bond proceeds and all transfers not applicable to debt retirement. Fund balance is included in net revenue since it represents unexpended pledged revenues.

Maricopa County
Demographic and Economic Statistics
Last Ten Fiscal Years

	Fiscal Year				
	2007-08	2008-09	2009-10	2010-11	2011-12
Unemployment Rate (June 30,)					
County	4.3%	8.0%	9.6% (1)	8.9% (1)	7.5% (1)
State	4.8%	8.7%	10.5% (1)	9.5% (1)	8.4% (1)
United States	5.5%	9.5%	9.5%	9.2%	8.2%
Population/Income Statistics					
Income (in thousands)	$ 145,880,680	$ 146,898,132	$ 140,351,646 (1)	$ 147,724,392	$ 156,763,179 (2)
Population	3,987,942	4,115,811	4,023,132	3,817,117	3,884,705 (2)
Per Capita	$ 36,580 (1)	$ 35,691 (1)	$ 34,886 (1)	$ 38,701	$ 40,354 (2)

	Fiscal Year				
	2012-13	2013-14	2014-15	2015-16	2016-17
Unemployment Rate (June 30,)					
County	7.1%	6.4%	5.3%	5.3%	4.50%
State	8.0%	6.9%	5.9%	5.8%	5.10%
United States	7.6%	6.1%	5.3%	4.90%	4.40%
Population/Income Statistics					
Income (in thousands)	$ 160,497,824 (2)	$ 167,439,604	$ 175,437,829	(3)	(3)
Population	3,933,712	3,944,859	4,063,700	4,152,800	4,233,300
Per Capita	$ 40,801 (2)	$ 42,445	$ 43,172	(3)	(3)

Source: Workforce Informer Arizona at www.workforce.az.gov for unemployment rate and population. U.S. Department of Commerce Bureau of Economic Analysis for income data.

(1) Data was adjusted in fiscal year 2013.
(2) Data was adjusted in fiscal year 2014.
(3) Income and per capita estimates were not yet available for fiscal year 2016 or 2017.

Maricopa County
Principal Employers
Current Year and Nine Years Ago

	2017			2008		
Employer	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
State of Arizona	42,687	1	2.17%	50,079	1	2.64%
Banner Health	40,226	2	2.04%	17,020	3	0.90%
Wal-Mart Stores	34,350	3	1.74%	30,174	2	1.59%
Fry's Food & Drug Stores	18,870	4	0.96%	11,780	8	0.62%
Wells Fargo	14,860	5	0.75%	14,000	6	0.74%
University of Arizona	14,521	6	0.74%			
City of Phoenix	14,421	7	0.73%	14,453	4	0.76%
U.S. Postal Service	13,509	8	0.69%	11,000	9	0.58%
Arizona State University	12,488	9	0.63%	12,727	7	0.67%
Intel Corporation	11,000	10	0.56%			
Maricopa County				14,057	5	0.74%
Honeywell Aerospace				10,700	10	0.56%
Total for Principal Employers	216,932		11.01%	185,990		9.80%
Total Employment in Maricopa County As of June 30	1,971,413			1,894,507		

Source: The Phoenix Business Journal, Book of Lists.
Arizona's Economy – www.azeconomy.org

Maricopa County
Budgeted Full-time Equivalent County Employees by Function/Program
Last Ten Fiscal Years

	Fiscal Year									
Function/Program	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
General Government										
Board of Supervisors	27	25	25	26	27	27	27	27	28	28
Call Center	33	33	27	27	27	27	27	27	27	27
County Assessor	365	361	322	323	329	324	320	322	315	311
County Manager	20	13	27	30	31	26	18	18	18	17
Elections	58	58	54	54	54	52	52	52	52	52
Facilities Management	271	232	182	184	194	125	136	137	165	239
Finance	56	49	40	41	43	44	35	39	39	38
Workforce Management & Development	17	52	47	44	43	116	46	46	46	46
Enterprise Technology	117	142	119	111	133	165	169	202	216	214
Internal Audit	20	20	17	17	17	19	19	18	18	18
Management and Budget	27	33	32	31	29	31	19	18	19	19
Materials Management	37	37	34	34	34	39	39	37	40	37
Other General Government	177	92	82	82	81	95	89	90	85	86
Recorder	84	85	63	63	63	62	62	56	56	56
Employee Health Initiatives	30	28	24	20	19	28	26	28	28	25
Treasurer	64	47	41	49	52	55	53	55	55	57
Deputy County Manager							13	12	12	11
Assistant County Manager							12	11	9	9
Public Safety										
Adult Probation	1,249	1,246	1,050	1,065	1,072	1,071	1,100	1,117	1,143	1,164
Clerk of Superior Court	776	768	679	680	674	671	675	683	680	689
Constables	31	32	30	35	35	36	36	36	36	37
County Attorney	1,033	1,023	977	887	918	945	936	946	984	999
Court System	2,291	2,280	2,167	2,176	2,204	2,248	2,271	2,335	2,387	2,431
Emergency Management	15	14	14	13	14	14	15	15	17	16
Flood Control	196	189	185	190	192	254	252	228	187	186
Juvenile Probation	957	902	758	752	733	708	693	689	703	674
Medical Examiner	91	91	76	77	78	86	87	88	88	94
Planning & Development	205	177	102	104	111	113	77	85	80	85
Public Fiduciary	36	35	33	33	41	41	41	42	44	48
Sheriff	3,850	3,810	3,695	3,607	3,588	3,602	3,689	3,928	3,982	3,859
Correctional Health	471	456	404	453	463	474	477	464	475	482
Deputy County Manager							40	13	16	15
Assistant County Manager							4	4	4	4
Highways and Streets										
Transportation	515	513	522	510	490	417	416	410	416	421
Health, Welfare and Sanitation										
Air Quality	165	257	205	180	143	141	141	142	145	144
Animal Control	156	167	168	168	169	165	165	170	169	174
Environmental Services	307	271	265	276	284	286	293	290	288	281
Human Services	461	435	342	397	385	380	364	372	399	545
Other Health, Welfare and Sanitation	7	7	9	9	12	10	11	11	11	12
Public Health	556	533	508	577	614	602	613	625	633	622
Waste Resources and Recycling Mgmt	23	29	31	31	29	28	23	23	22	22
Assistant County Manager							2	2	2	
Culture and Recreation										
Library District	161	161	168	172	171	171	165	165	164	165
Parks and Recreation	92	90	85	85	86	84	83	81	78	82
Stadium District	5	5	3	5	5	5	5	5	5	5
Education										
Education Service	40	37	35	47	60	111	134	152	145	102
	15,092	14,835	13,647	13,665	13,747	13,898	13,970	14,316	14,531	14,648

Source: County Management and Budget Department

Maricopa County
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year 2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
General Government										
County Assessor										
Number of parcels assessed	1,533,026	1,543,998	1,543,998	1,546,229	1,546,690	1,547,609	1,549,513	1,559,141	1,591,420	1,596,594
Elections										
Registered voters	1,588,186	1,834,377	1,820,851	1,919,175	1,868,255	1,915,531	1,973,543	1,972,381	2,030,837	2,161,716
Number voting (1)	1,380,571	1,380,571	1,380,571	1,004,125	1,004,125	1,390,836	1,390,836	877,187	877,187	1,608,875
Public Safety										
Adult Probation										
Probationers	30,617	30,666	31,160	31,093	30,660	29,684	28,704	27,568	29,031	29,243
Community service hours	517,816	586,723	407,628	327,894	299,018	290,650	365,718	407,905	443,009	422,260
Collections	$ 29,590,772	$28,690,912	$26,396,659	$28,899,021	$28,442,000	$27,415,557	$27,337,265	$27,043,194	27,898,054	31,616,238
County Attorney										
Adult felony filings	N/A (2)	N/A (2)	N/A (2)	N/A (2)	N/A (2)	31,902	33,889	31,179	29,918	28,778
Juvenile filings	N/A (2)	N/A (2)	N/A (2)	N/A (2)	N/A (2)	21,488	9,751	24,533	15,078	15,116
Flood Control District										
Linear miles of watercourses delineated	342	204	60	22	10	0	0	0	165	0
Presentation, consultation requests completed	965	160	121	153	209	673	697	23	19	82
Square miles of watershed studies completed	631	411	619	324	1,221	59	105	6	0	3,632
Drainage complaint investigations conducted <30 days	141	319	155	73	57	128	142	119	53	125
Justice Courts										
Annual new filings	435,744	725,654(3)	827,383	835,882	353,588	335,860	262,024	311,187	263,639	268,025
Total non-jury trials commenced	5,467	3,626	2,511	2,713	2,918	2,975	3,480	2,613	3,059	2,900
Total jury trials commenced	754	120	110	108	60	83	606	94	130	137
Juvenile Probation										
Population under 18 yrs old	1,110,894	1,133,112	1,155,774	1,007,861	1,026,014	1,028,018	1,048,579	1,023,993	1,098,556	1,046,345
Juveniles brought to detention	10,444	10,327	9,707	8,639	8,263(4)	7,227	6,698	6,165	5,218	5,224
Average detention length (days)	14	13	13	14	13(4)	15	14	15	14	18
Superior Court										
Annual Case Filings	177,892	190,330	192,303	222,137	203,670	202,545	204,578	201,236	195,310	198,287
Public Health										
Certified copies of birth or death certificates	354,316	374,678	365,671	292,162	270,648	270,266	257,152	288,837	330,800	336,744
Number of immunizations	279,778	275,724	229,251	157,894	138,596	132,330	127,417	122,321	113,016	125,543
Cases of communicable diseases investigated	8,795	9,671	11,728	10,853	10,501(4)	10,179	11,512	10,730	8,425	7,391
Culture and Recreation										
Library District										
Number of items circulated	5,911,180	7,179,520	7,481,836	7,507,016	7,792,398	8,079,755	8,264,133	7,396,715	7,386,698	7,491,459
Number of library cards issued	64,648	62,973	57,757	48,410	46,374	40,521	43,020	42,354	41,908	40,561
Number of print, media and electronic items	826,458	828,188	790,723	719,534	639,131	660,044	671,036	666,091	686,477	693,332
Education										
Superintendent of Schools										
School districts in Maricopa County	58	58	58	58	58	58	58	58	58	58
Home Schooled students	9,790	9,737	10,017	9,874	9,804	10,930	11,595	12,232	14,516	14,582
Private School students	29,283	19,213	20,215	18,098	16,958	19,579	18,395	19,526	20,122	20,763

(1) November general election data used for two fiscal-year time span (i.e., fiscal-year of election date and fiscal year immediately prior to election).
(2) Information unavailable for fiscal year.
(3) Significant increase due to photo enforcement.
(4) Data was adjusted during fiscal year 2013.

Note: Indicators for Highways and Streets is not available.
Source: Managing for Results – Strategic Plans and Performance Measures.

Maricopa County
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year 2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
General Government										
Facilities Management										
Number of buildings owned by Facilities	26	27	34	25	25	28	27	29	29	28
Number of buildings maintained by Facilities	175	167	160	178	194	196	198	202	203	203
Public Safety										
Flood Control District										
Operating alert stations	324	333	338	339	347	350	354	358	368	394
Justice Courts	23	25	25	25	25	26	26	26	26	26
Juvenile Courts	2	2	2	2	2	2	2	2	2	2
Sheriff										
Inmate beds available (incl. portable)	9,562	11,509	11,509	11,509	11,509	11,149	11,149	11,088	11,013	10,006
Number of jail facilities	6	6	6	6	6	6	6	6	6	6
Highways and Streets										
Transportation										
Miles of Road	5,420	5,232	5,284	5,267	5,244	5,383	5,386	5,378	5,411	5,390
Miles of road with paved surfaces	4,491	4,334	4,397	4,448	4,429	4,570	4,573	4,582	4,581	4,578
Number of major bridges	23	22	22	21	20	20	20	20	20	20
Number of total bridges	286	276	278	278	273	279	279	285	287	287
Health, Welfare and Sanitation										
Animal Care and Control										
Number of animal shelters	2	2	2	2	2	2	2	2	2	2
Public Health										
Number of public health facilities	2	2	2	2	2	2	20	21	21	21
Number of WIC facilities	2	2	2	2	2	2	15	15	15	14
Waste Resources and Recycling Mgmt										
Number of transfer stations	6	6	6	6	6	6	6	6	6	6
Culture and Recreation										
Library District										
Number of facilities owned	2	2	2	3	3	3	3	3	3	3
Facilities operated	13	15	14	14	14	14	14	15	16	16
Bookmobiles	1	0	0	0	0	0	0	0	0	0
Parks and Recreation										
Regional county parks	9	9	9	9	9	9	9	9	9	9
County managed golf courses	3	3	3	3	3	3	3	3	3	3
Total acres managed	119,257	119,257	119,257	119,257	119,257	119,257	119,257	119,257	119,257	119,968
Conservation areas	1	1	1	1	1	2	1	1	1	2
Stadium District										
Major league baseball field	1	1	1	1	1	1	1	1	1	1

Source: Various County Agencies.

Note: Indicators for Education are not available.

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