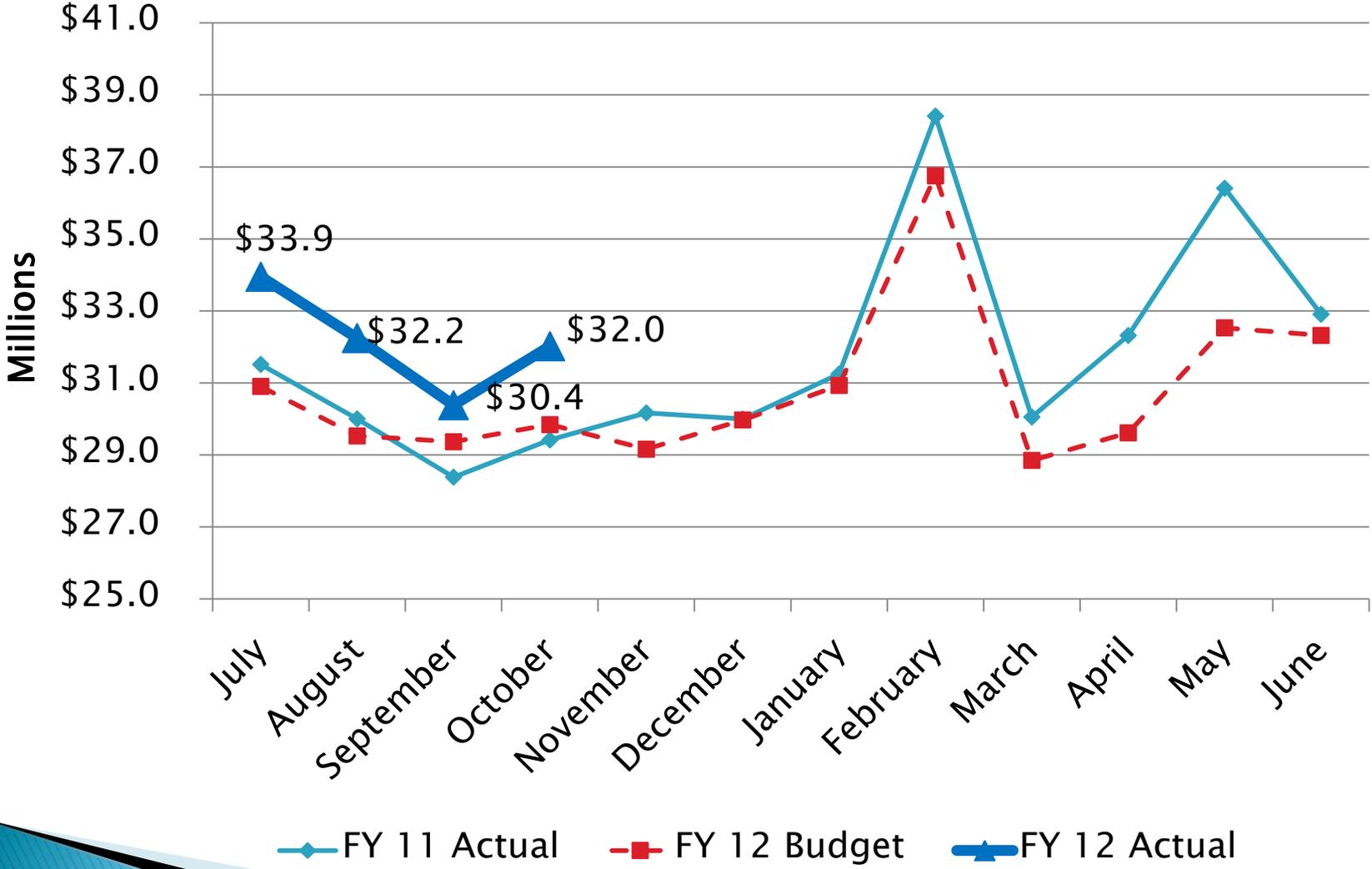


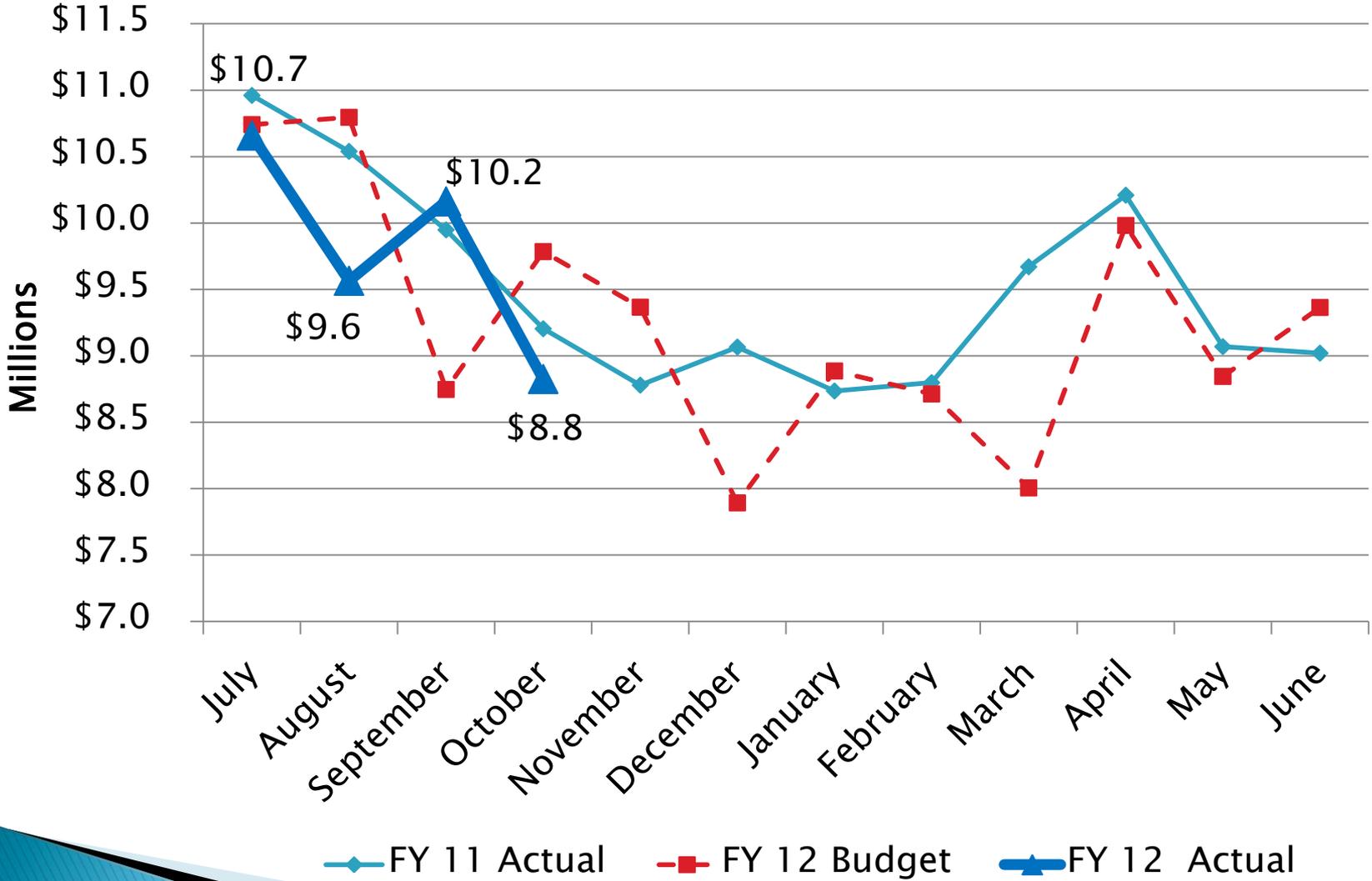
FY 2012 Revenue Update

Maricopa County
Office of Management and Budget

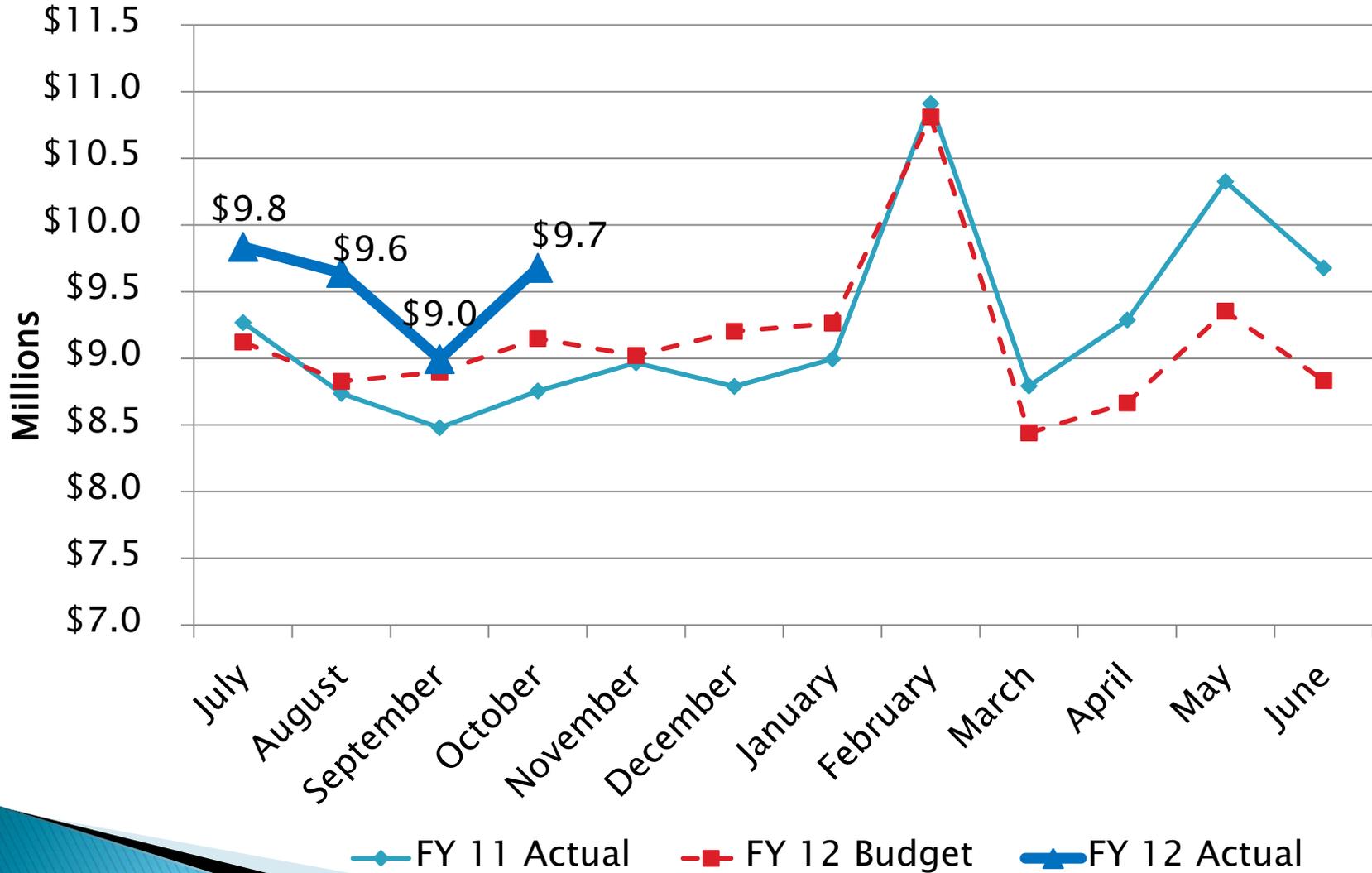
Sales Tax: Monthly Actual vs. Budget



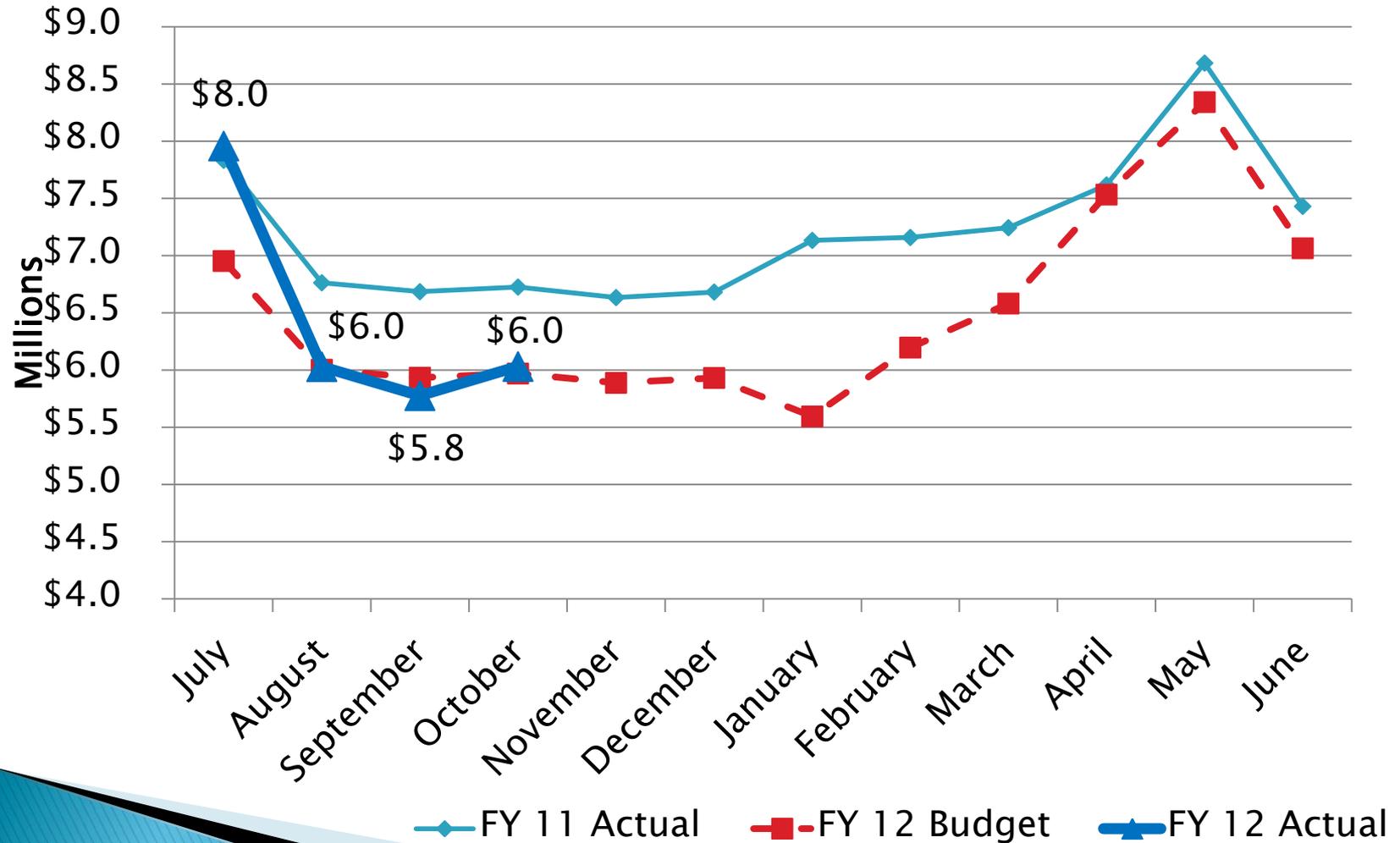
VLT: Monthly Actual vs. Budget



Jail Tax: Monthly Actual vs. Budget



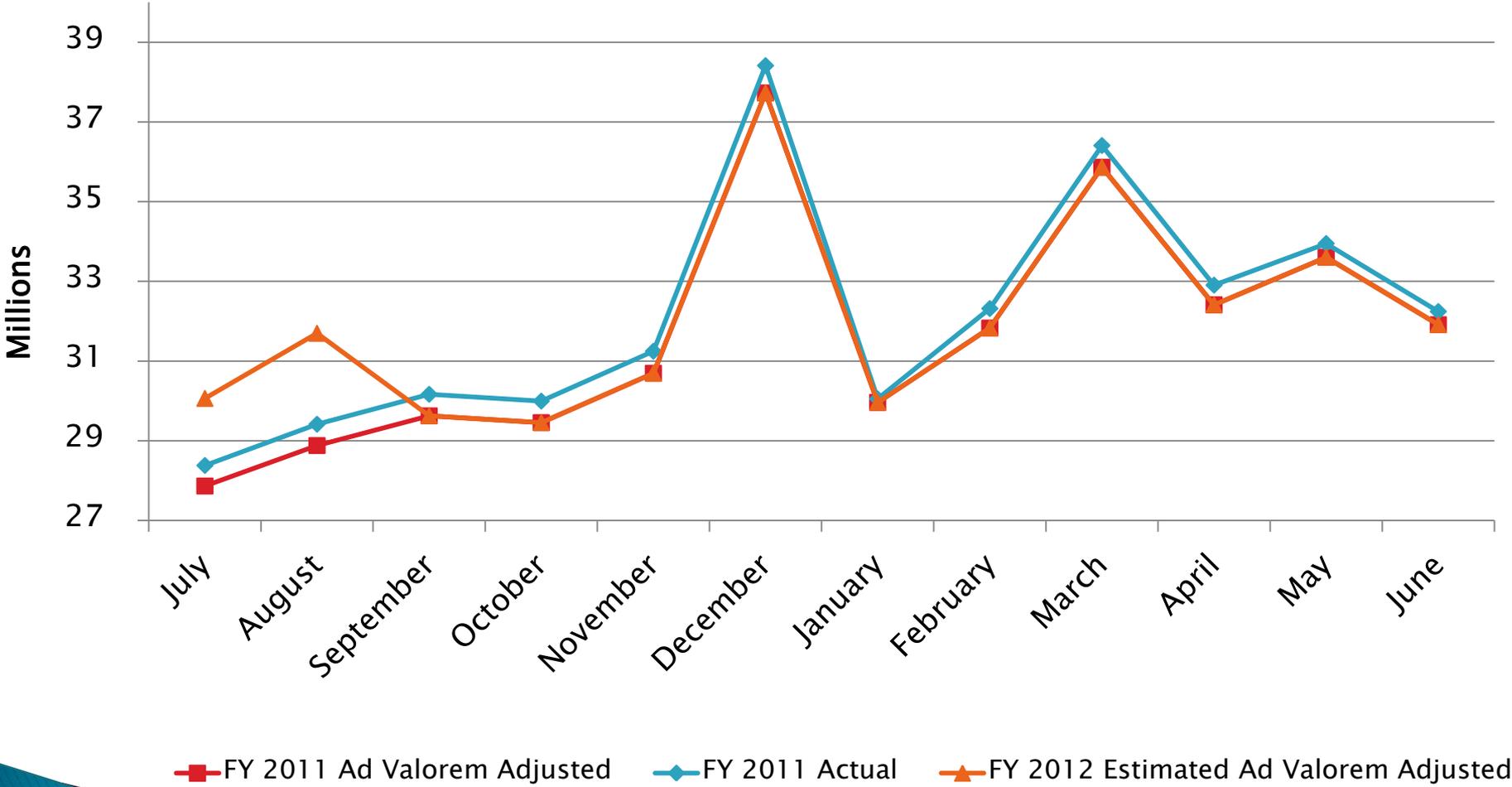
HURF: Monthly Actual vs. Budget



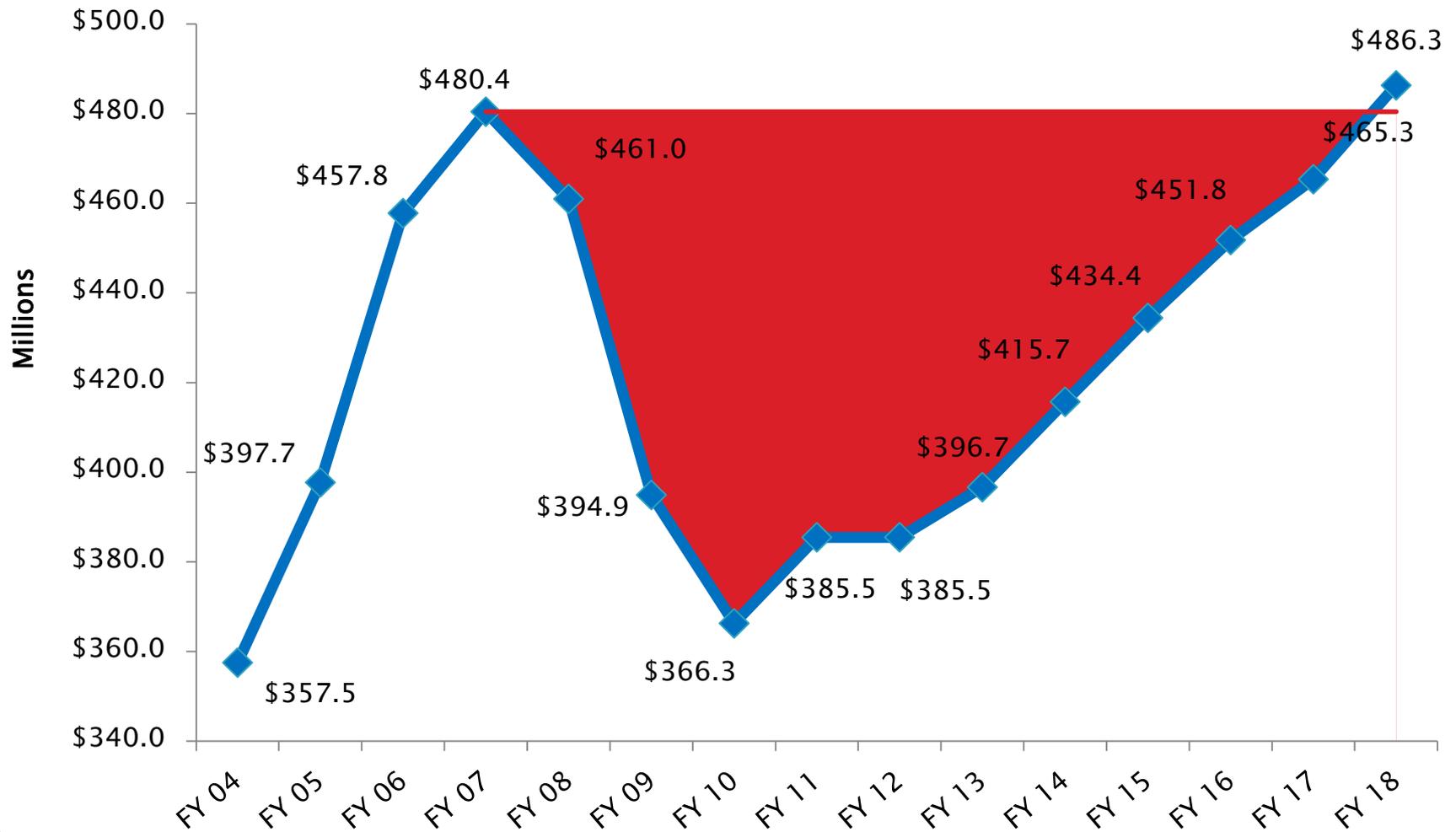
Sales Tax Revenue – Accrual Basis

Month	FY 2011 Actual	FY 2011 Ad Valorem Adjusted	FY 2012 Estimated Ad Valorem Adjusted
July	28,380,985	27,864,637	30,062,342
August	29,414,527	28,879,694	31,694,819
September	30,165,898	29,624,340	29,624,340
October	29,995,314	29,455,327	29,455,327
November	31,246,254	30,693,249	30,693,249
December	38,411,897	37,726,928	37,726,928
January	30,051,191	29,962,709	29,962,709
February	32,317,068	31,827,873	31,827,873
March	36,407,267	35,862,950	35,862,950
April	32,905,119	32,411,260	32,411,260
May	33,948,556	33,604,035	33,604,035
June	32,243,603	31,911,687	31,911,687
TOTAL	385,487,679	379,824,689	384,837,519

Sales Tax Revenue – Accrual Basis

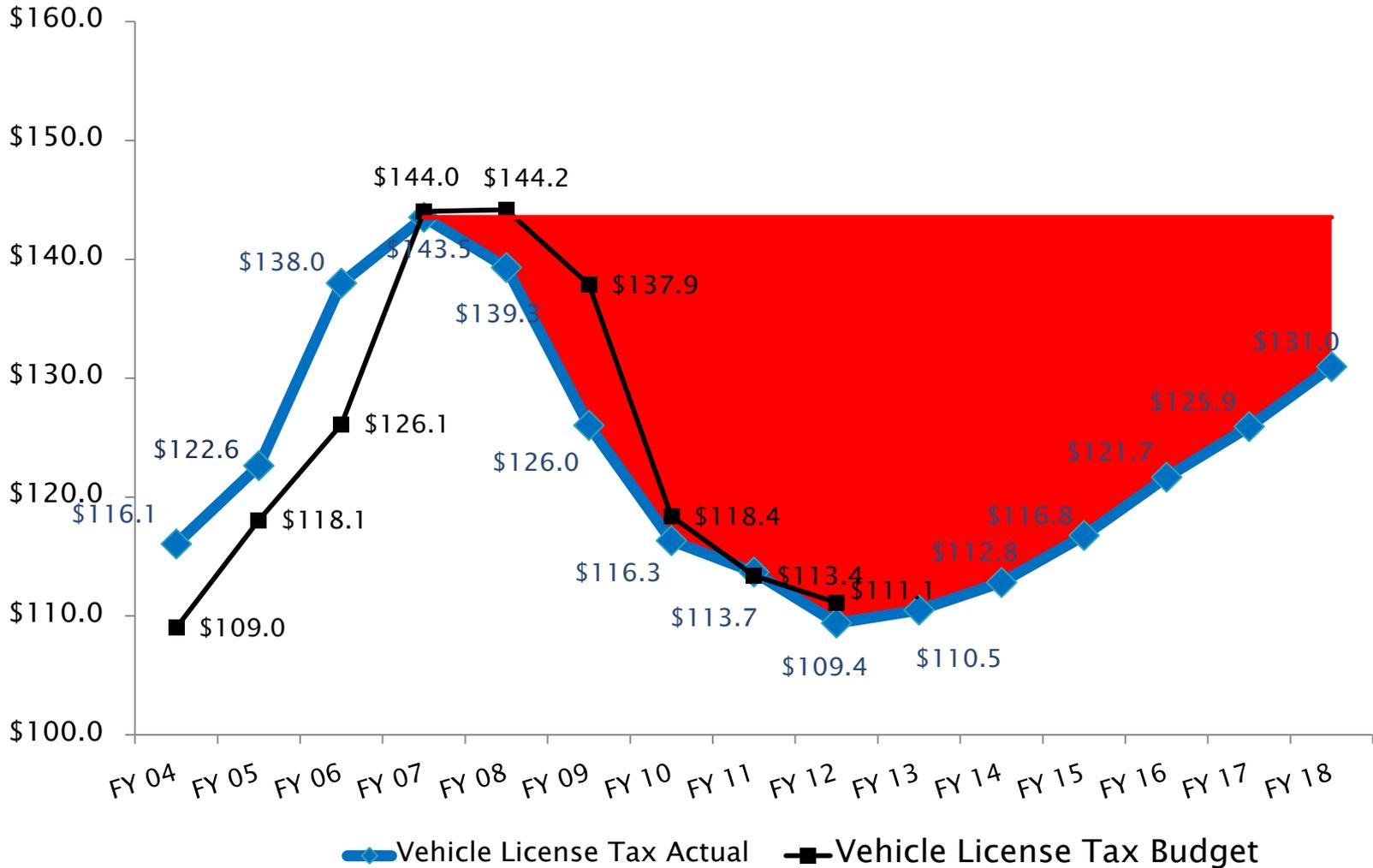


State Shared Sales Tax



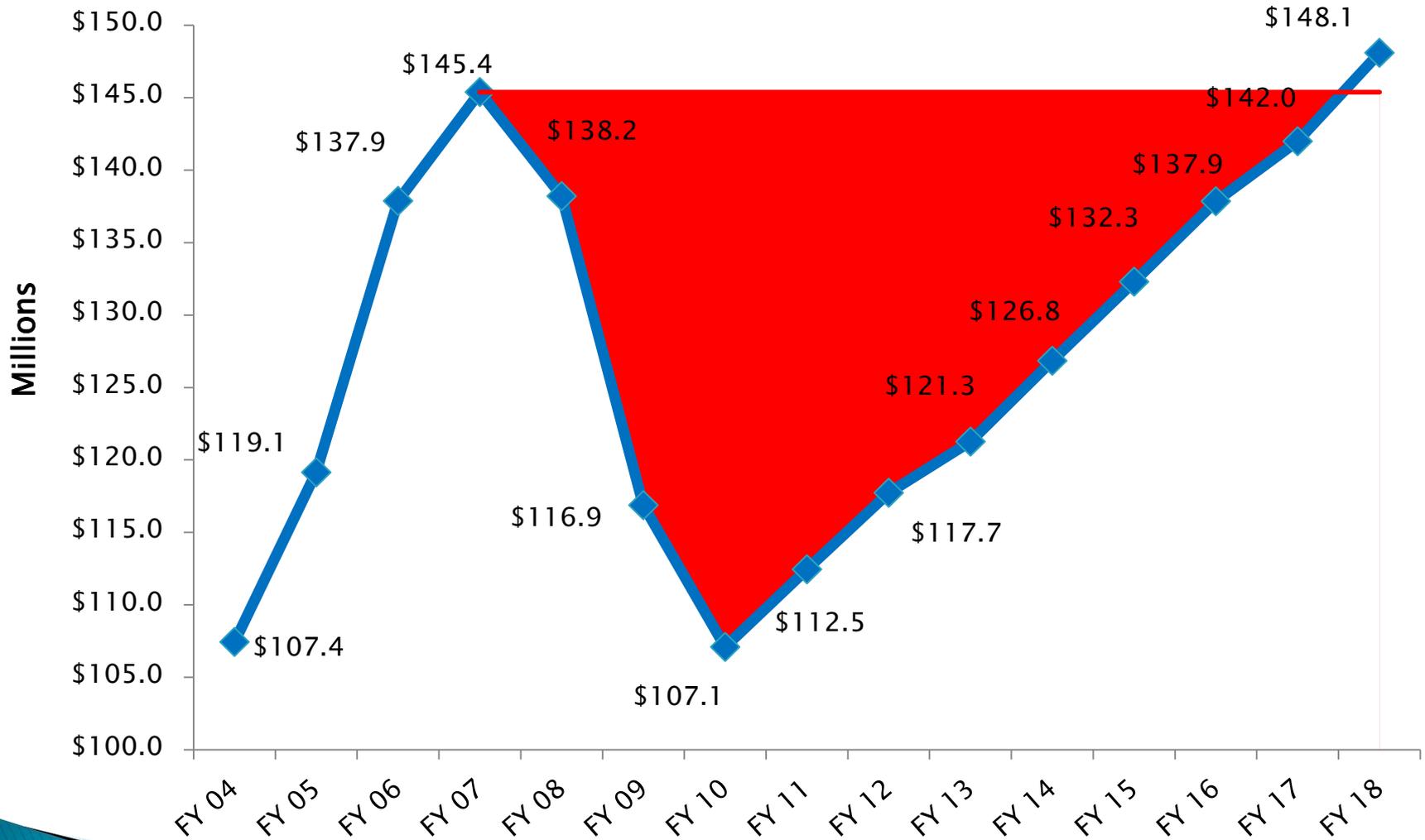
October 2011 pessimistic forecast, Elliott D. Pollack and Co.

Vehicle License Tax



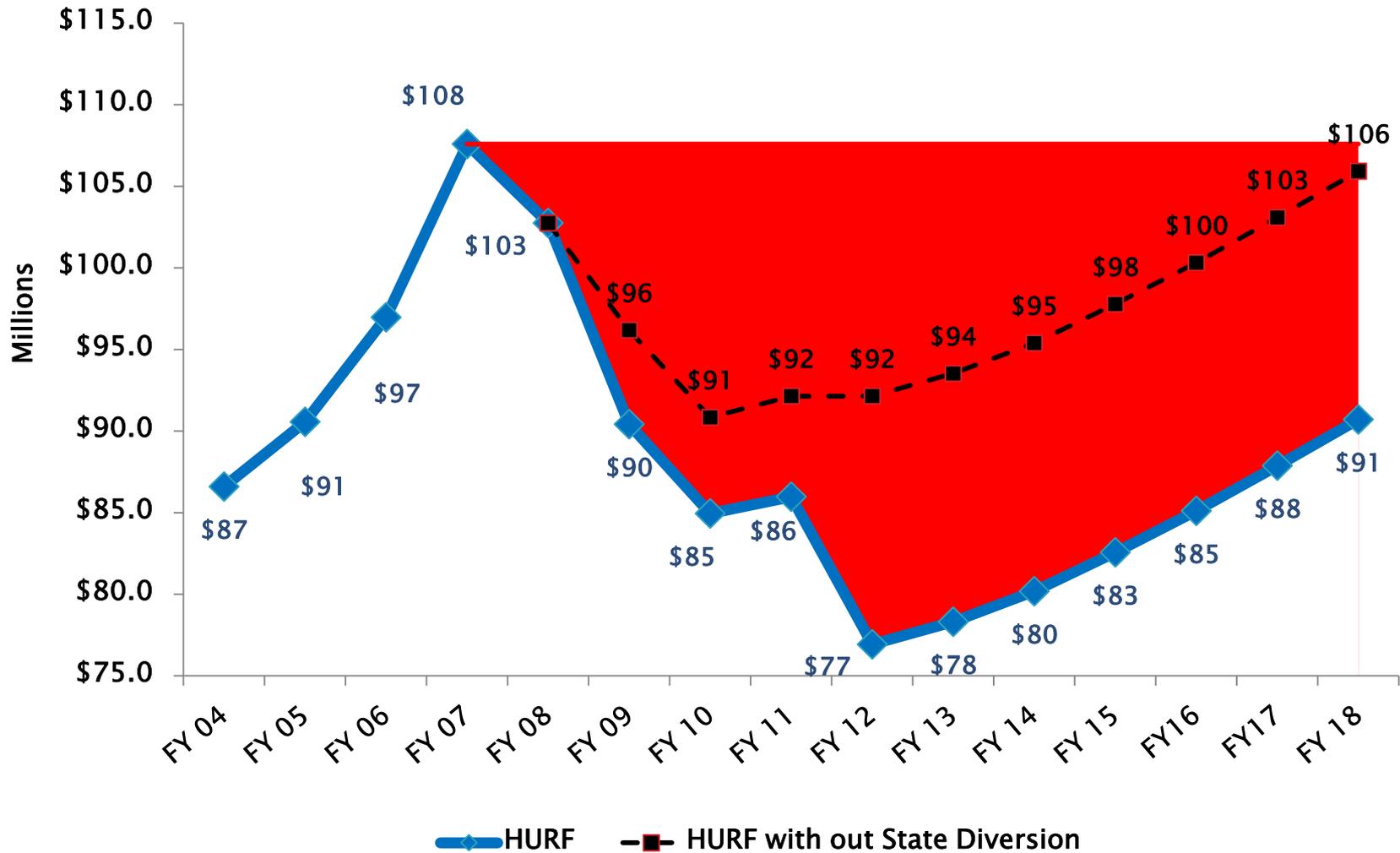
FY 12 OMB Forecast;
 FY 13-18 October 2011 Elliott D. Pollack and Co. pessimistic forecast growth RATE

Jail Excise Tax



October 2011 Forecast, Elliott D. Pollack and Co.
(FY 12 Most Likely; FY 13-FY 18 Pessimistic Growth RATE)

Highway User Revenues



October 2011 pessimistic forecast, Elliott D. Pollack and Co.

FY 2013 Tax Forecast

	FY 2012 Budget	FY 2012 Forecast	FY 2013 Forecast*	Variance from Budget FY 2013 to FY 2012
Sales Tax	369,740,752	385,487,679	396,666,822	26,926,070
VLT	111,119,076	109,405,101	110,499,152	(619,924)
Jail Tax	109,584,249	117,734,769	121,266,812	11,682,563

*The Pollack pessimistic 2013 growth rates below applied to the following FY 2012 baselines:

- Sales: 2.9% above FY 2012 Pollack Pessimistic Forecast
- VLT: 1.0 % above FY 2012 OMB Forecast
- Jail: 3.0% above FY 2012 Pollack Most Likely Forecast

FY 2013 Pollack Pessimistic:
Sales: \$396,666,822
VLT: \$111,438,452
Jail: \$115,825,356

Property Tax

	FY 2012 Budget		FY 2013 with Flat Tax Rate		Variance
Primary Net Assessed Valuation	\$	38,492,098,635	\$	34,867,472,747	\$ (3,624,625,888)
Tax Rate	\$	1.2407	\$	1.2407	\$ -
Tax Levy	\$	477,571,468	\$	432,600,734	\$ (44,970,733)

FY 2013 Budget Calendar*

12/12/2011	Board Approves FY 2013 Budgeting for Results
12/13/2011	Budget Kick-Off for Departments
12/16/2011	OMB Issues Department Budget Targets
Early Jan - Late Feb	Departments Submit Budget Requests
Late Jan - Early Mar	OMB Analyzes Department Budgets
2/10/2012	Assessed Values and Levy Limits Reported by Assessor
<i>March</i>	<i>Elected Official and Judicial Branch Budget</i>
3/9/2012	Departments Submit Final CIP Budgets
March	OMB and Departments Review Budget
April	OMB Consolidates Budget, Prepares Budget Document
5/21/2012	FY 2013 Recommended Budget Presentation Tentative Adoption of FY 2013 Budget
May - June	Publication of Tentative Budget and Truth in Taxation
6/18/2012	Final Adoption of FY 2013 Budget
8/20/2012	Adoption of the FY 2013 Property Tax Levy

* All dates subject to change



Office of Management and Budget

