

Population

Source: U.S. Department of Commerce, Bureau of the Census
and the Arizona Department of Economic Security

Calendar Year	United States (Millions)	Annual Growth	Arizona (Thousands)	Annual Growth	Maricopa County (Thousands)	Annual Growth
1990	248.710		3,665.3		2,130.4	
2000	281.422		5,130.6		3,096.6	
2001	285.040	1.1%	5,301.3	3.0%	3,186.5	3.1%
2002	287.727	0.9%	5,449.8	2.8%	3,280.5	3.0%
2003	290.211	0.9%	5,602.4	2.8%	3,378.9	3.0%
2004	292.892	0.9%	5,764.8	2.9%	3,483.7	3.1%
2005	295.561	0.9%	5,937.8	3.0%	3,595.1	3.2%
2006	298.363	0.9%	6,092.2	2.6%	3,681.4	2.4%
2007	301.290	1.0%	6,238.4	2.4%	3,736.6	1.5%
2008	304.060	0.9%	6,303.3	1.0%	3,785.2	1.3%
2009	307.006	1.0%	6,349.9	0.7%	3,819.3	0.9%
2010	310.076	1.0%	6,407.1	0.9%	3,853.7	0.9%
2011	313.177	1.0%	6,464.7	0.9%	3,888.3	0.9%
2012	316.309	1.0%	6,561.7	1.5%	3,946.7	1.5%
2013	319.472	1.0%	6,692.9	2.0%	4,025.6	2.0%
2014	322.666	1.0%	6,833.5	2.1%	4,118.2	2.3%
2015	325.893	1.0%	6,977.0	2.1%	4,217.0	2.4%

Note: Historical annual estimates based on 2010 Census release. Forecasts are from Elliott D. Pollack & Co.

Maricopa County Population Estimates 1990 - 2009

Source: ADES; Elliott D. Pollack & Company

Calendar Year	Maricopa County	Unincor- porated	% of MC
1990	2,130,400	170,317	8.0%
1991	2,180,800	172,330	7.9%
1992	2,240,875	174,367	7.8%
1993	2,318,525	176,428	7.6%
1994	2,416,100	178,513	7.4%
1995	2,528,700	180,622	7.1%
1996	2,633,600	186,658	7.1%
1997	2,740,975	192,895	7.0%
1998	2,845,000	199,341	7.0%
1999	2,968,025	206,002	6.9%
2000	3,096,625	212,886	6.9%
2001	3,192,125	216,515	6.8%
2002	3,296,250	225,530	6.8%
2003	3,406,170	230,205	6.8%
2004	3,537,630	243,320	6.9%
2005	3,681,300	252,633	6.9%
2006	3,747,563	239,112	6.4%

Employment*

(Thousands)

Source: U.S. Bureau of Labor Statistics and the Arizona Department of Economic Security

Calendar Year	United States	Annual Growth	Arizona	Annual Growth	Maricopa County	Annual Growth
1990	109,486.6		1,483.1		983.4	
1991	108,374.4	-1.0%	1,491.2	0.5%	978.7	-0.5%
1992	108,726.2	0.3%	1,517.1	1.7%	990.3	1.2%
1993	110,843.8	1.9%	1,584.4	4.4%	1,036.3	4.6%
1994	114,290.8	3.1%	1,692.0	6.8%	1,106.4	6.8%
1995	117,297.8	2.6%	1,795.3	6.1%	1,188.7	7.4%
1996	119,708.1	2.1%	1,892.3	5.4%	1,272.6	7.1%
1997	122,776.2	2.6%	1,984.6	4.9%	1,344.3	5.6%
1998	125,929.8	2.6%	2,074.7	4.5%	1,418.9	5.5%
1999	128,993.0	2.4%	2,163.1	4.3%	1,487.1	4.8%
2000	131,785.0	2.2%	2,242.7	3.7%	1,540.9	3.6%
2001	131,825.6	0.0%	2,265.0	1.0%	1,559.5	1.2%
2002	130,341.3	-1.1%	2,265.1	0.0%	1,556.9	-0.2%
2003	129,998.8	-0.3%	2,296.4	1.4%	1,575.8	1.2%
2004	131,434.9	1.1%	2,381.3	3.7%	1,641.2	4.2%
2005	133,702.8	1.7%	2,510.7	5.4%	1,743.0	6.2%
2006	136,086.4	1.8%	2,637.0	5.0%	1,836.0	5.3%
2007	137,598.4	1.1%	2,676.8	1.5%	1,862.8	1.5%
2008	136,790.3	-0.6%	2,616.3	-2.3%	1,812.1	-2.7%
2009	130,806.7	-4.4%	2,429.2	-7.2%	1,666.7	-8.0%
2010	129,818.4	-0.8%	2,377.3	-2.1%	1,635.3	-1.9%
2011	129,980.0	0.9%	2,394.9	0.2%	1,650.6	0.5%

United States Labor Force Data
(In thousands)

Source: U.S. Department of Labor, Bureau of Labor Statistics

	Civilian LF	% change	Total Emp.	% change	Total Unemp.	UER
FY 89/90	125,016.4		118,346.9		6,669.4	5.3%
FY 90/91	126,107.7	0.9%	118,148.1	-0.2%	7,959.8	6.2%
FY 91/92	127,133.3	0.8%	117,935.6	-0.2%	9,197.7	7.1%
FY 92/93	128,607.1	1.2%	119,213.4	1.1%	9,393.3	7.4%
FY 93/94	130,115.0	1.2%	121,603.3	2.0%	8,511.8	6.6%
FY 94/95	131,788.0	1.3%	124,296.3	2.2%	7,491.8	5.8%
FY 95/96	132,907.8	0.8%	125,508.4	1.0%	7,399.3	5.6%
FY 96/97	135,263.3	1.8%	128,233.6	2.2%	7,029.7	5.2%
FY 97/98	137,008.8	1.3%	130,636.0	1.9%	6,372.8	4.7%
FY 98/99	138,570.5	1.1%	132,517.2	1.4%	6,053.2	4.4%
FY 99/00	141,108.8	1.8%	135,350.3	2.1%	5,758.6	4.1%
FY 00/01	143,158.6	1.5%	137,208.3	1.4%	5,950.3	4.1%
FY 01/02	144,255.5	0.8%	136,352.3	-0.6%	7,903.2	5.3%
FY 02/03	145,733.8	1.0%	137,131.9	0.6%	8,602.1	5.9%
FY 03/04	146,779.7	0.7%	138,283.0	0.8%	8,496.8	5.9%
FY 04/05	148,222.3	1.0%	140,366.7	1.5%	7,855.8	5.3%
FY 05/06	150,342.6	1.4%	143,094.9	1.9%	7,247.6	4.9%
FY 06/07	152,444.7	1.4%	145,534.3	1.7%	6,910.6	4.6%
FY 07/08	153,689.9	0.8%	146,093.8	0.4%	7,596.2	4.9%
FY 08/09	154,604.1	0.6%	142,811.4	-2.2%	11,792.8	7.3%
FY 09/10	153,915.9	-0.4%	138,921.4	-2.7%	14,994.6	9.7%
FY 10/11	153,531.6	-0.2%	139,312.2	0.3%	14,219.5	9.3%

Arizona Labor Force
(In thousands)

Source: U.S. Department of Labor, Bureau of Labor Statistics

NEW

	Civilian LF	% change	Total Emp.	% change	Total Unemp.	UER
FY 89/90	1,750.6		1,659.7		90.9	5.2%
FY 90/91	1,801.5	2.9%	1,705.0	2.7%	96.5	5.4%
FY 91/92	1,833.5	1.8%	1,703.9	-0.1%	129.7	7.1%
FY 92/93	1,884.7	2.8%	1,753.8	2.9%	130.9	6.9%
FY 93/94	1,996.8	5.9%	1,870.7	6.7%	126.0	6.3%
FY 94/95	2,195.0	9.9%	2,069.8	10.6%	125.1	5.7%
FY 95/96	2,302.0	4.9%	2,182.9	5.5%	119.1	5.2%
FY 96/97	2,288.4	-0.6%	2,168.1	-0.7%	120.3	5.3%
FY 97/98	2,314.6	1.1%	2,216.6	2.2%	98.0	4.2%
FY 98/99	2,445.1	5.6%	2,339.7	5.6%	105.4	4.3%
FY 99/00	2,494.2	2.0%	2,389.2	2.1%	105.0	4.2%
FY 00/01	2,533.6	1.5%	2,429.2	1.4%	104.5	4.1%
FY 01/02	2,624.1	3.3%	2,476.3	1.9%	147.8	5.6%
FY 02/03	2,702.8	2.6%	2,542.3	2.2%	160.5	5.9%
FY 03/04	2,757.0	2.0%	2,608.8	2.6%	148.2	5.4%
FY 04/05	2,816.9	2.5%	2,684.3	3.2%	132.6	4.7%
FY 05/06	2,909.2	3.4%	2,779.4	3.7%	129.8	4.6%
FY 06/07	2,992.8	2.9%	2,878.6	3.6%	114.3	3.8%
FY 07/08	3,059.7	2.2%	2,926.2	1.7%	133.5	4.4%
FY 08/09	3,151.3	3.0%	2,899.4	-0.9%	251.9	7.8%
FY 09/10	3,168.8	0.6%	2,845.8	-1.8%	323.0	10.2%
FY 09/10ytd	3,167.7		2,844.4		323.2	
FY 10/11	3,176.0	0.3%	2,871.2	0.9%	304.8	9.6%

Maricopa County Labor Force Data (In thousands)

Source: U.S. Department of Labor, Bureau of Labor Statistics

	Civilian LF	% change	Total Emp.	% change	Total Unemp.	UER
FY 89/90	1088.0		1041.3		46.7	4.3%
FY 90/91	1122.4	3.2%	1072.4	3.0%	50.0	4.5%
FY 91/92	1127.2	0.4%	1057.9	-1.3%	69.2	6.1%
FY 92/93	1150.0	2.0%	1084.3	2.5%	65.7	5.7%
FY 93/94	1216.6	5.8%	1157.4	6.7%	59.2	4.9%
FY 94/95	1345.1	10.6%	1291.5	11.6%	53.6	4.0%
FY 95/96	1427.8	6.1%	1378.5	6.7%	49.3	3.5%
FY 96/97	1436.9	0.6%	1387.8	0.7%	49.1	3.4%
FY 97/98	1468.4	2.2%	1429.6	3.0%	38.8	2.7%
FY 98/99	1567.0	6.7%	1521.1	6.4%	45.8	2.9%
FY 99/00	1598.4	2.0%	1548.9	1.8%	49.4	3.1%
FY 00/01	1620.4	1.4%	1564.7	1.0%	55.7	3.4%
FY 01/02	1681.1	3.7%	1594.2	1.9%	86.9	5.2%
FY 02/03	1729.5	2.9%	1635.8	2.6%	93.6	5.4%
FY 03/04	1762.2	1.9%	1677.6	2.6%	84.6	4.8%
FY 04/05	1808.0	2.6%	1733.6	3.3%	74.4	4.1%
FY 05/06	1872.3	3.6%	1800.5	3.9%	71.8	3.8%
FY 06/07	1920.6	2.6%	1858.6	3.2%	62.0	3.2%
FY 07/08	1955.6	1.8%	1882.9	1.3%	72.7	3.7%
FY 08/09	1990.9	1.8%	1847.5	-1.9%	143.5	7.2%
FY 09/10	1990.3	0.0%	1804.0	-2.4%	186.3	9.4%
FY 10/11	1999.8	0.5%	1826.5	1.3%	173.3	8.7%

NOTE: Series changed from SIC to NAICS reporting in 2003 (data available back to 1990).

Fiscal Year 2010 Non-farm Wage & Salary Employment
(Percent Distribution)

Source: U.S. Bureau of Labor Statistics and the Arizona Department of Economic Security

NAICS Category	Maricopa County	Arizona	United States
Total Nonfarm	100.0%	100.0%	100.0%
Construction & mining	4.9%		
Natural Resources and Mining		0.5%	0.6%
Construction		4.6%	4.2%
Manufacturing	6.5%	6.2%	8.9%
Trade, Transportation, and Utilities	20.8%	19.7%	19.0%
Information	1.6%	1.5%	2.1%
Financial Activities	8.2%	6.8%	5.8%
Professional and Business Services	16.0%	14.1%	13.0%
Educational and Health Services	14.6%	14.7%	15.1%
Leisure and Hospitality	10.4%	10.7%	10.0%
Other Services	3.8%	3.6%	4.2%
Government	13.1%	17.4%	17.1%

*Data through May-11

** NOTE: As of March 2005, DES no longer breaks out mining from construction in Maricopa County

Maricopa County Population by Age

Source: Arizona Department of Economic Security

	1990	2000	2010
0-4	169,305	241,974	282,770
5-9	160,389	238,222	282,709
10-14	142,588	222,056	277,228
15-19	143,707	214,672	276,899
20-24	161,458	224,444	266,872
25-34	395,760	488,329	807,998
35-44	314,602	475,907	524,598
45-54	207,295	366,464	503,965
55-59	79,720	133,812	208,461
60-64	82,627	107,290	189,848
65-74	157,306	188,816	255,388
75-84	85,865	130,036	148,199
85+	21,479	40,127	59,054
Total Pop	2,122,101	3,072,149	3,817,117

Note: Forecast based on percent distribution of March 31, 2006 forecasts

Maricopa County Population by Race

Source: U.S. Census Bureau

	2010	% of Total
White	2,786,781	73.0%
Black or African American	190,519	5.0%
American Indian and Alaskan Native	78,329	2.1%
Asian	132,225	3.5%
Native Hawaiian or Other Pacific Islander	7,790	0.2%
Other Race	489,705	12.8%
Two or more races	131,768	3.5%
Hispanic or Latino	1,128,741	29.6%
Total Pop	3,817,117	100.0%

	2000	% of Total
White	2,376,359	77.4%
Black or African American	114,551	3.7%
American Indian and Alaskan Native	56,706	1.8%
Asian	66,445	2.2%
Native Hawaiian or Other Pacific Islander	4,406	0.1%
Other Race	364,213	11.9%
Two or more races	89,469	2.9%
Total Pop	3,072,149	100.0%

	1990	% of Total
White	1,799,420	84.8%
Black or African American	74,257	3.5%
American Indian/Alaska Native	38,017	1.8%
Asian	36,294	1.7%
Some other race	174,113	8.2%
Total Pop	2,122,101	100.0%

Maricopa County Population Births, Deaths, Net Migration

(Thousands)

Source: University of Arizona, Arizona Department of Economic Security and Elliott D. Pollack & Company

Year	Mid-year Population	Annual Growth	Net Change	Births	Deaths	Net Migration
1990	2,130.4	2.9%	28.6	40.4	15.8	4.0
1991	2,180.8	2.4%	50.4	39.9	16.0	26.5
1992	2,240.9	2.8%	60.1	40.1	17.1	37.1
1993	2,318.5	3.5%	77.7	40.4	18.3	55.6
1994	2,416.1	4.2%	97.6	42.3	19.0	74.3
1995	2,528.7	4.7%	112.6	44.0	19.3	87.9
1996	2,633.6	4.1%	104.9	46.5	20.3	78.7
1997	2,741.0	4.1%	107.4	47.1	20.3	80.6
1998	2,845.0	3.8%	104.0	49.3	21.0	75.7
1999	2,968.0	4.3%	123.0	51.5	22.3	93.9
2000	3,096.6	4.3%	128.6	54.5	22.6	96.7
2001	3,186.5	2.9%	89.9	55.6	22.8	57.0
2002	3,280.5	3.0%	94.0	56.6	23.5	60.9
2003	3,378.9	3.0%	98.4	59.0	23.5	63.0
2004	3,483.7	3.1%	104.7	60.5	23.5	67.7
2005	3,595.1	3.2%	111.5	61.5	24.9	74.9
2006	3,681.4	2.4%	86.3	61.8	25.2	49.7
2007	3,736.6	1.5%	55.2	62.0	24.4	17.6
2008	3,785.2	1.3%	48.6	61.0	24.3	11.9
2009	3,819.3	0.9%	34.1	61.0	24.4	-2.5
2010	3,853.7	0.9%	34.4	59.5	25.0	-0.1
2011	3,888.3	0.9%	34.7	60.0	25.2	-0.1
2012	3,946.7	1.5%	58.3	61.5	26.4	23.2
2013	4,025.6	2.0%	78.9	61.8	27.0	44.1
2014	4,118.2	2.3%	92.6	62.5	28.2	58.3
2015	4,217.0	2.4%	98.8	64.7	30.6	64.7
2016	4,322.4	2.5%	105.4	65.6	31.3	71.2
2017	4,430.5	2.5%	108.1	67.2	32.1	72.9
2018	4,541.3	2.5%	110.8	67.9	32.8	75.7
2019	4,663.9	2.7%	122.6	68.4	33.0	87.2
2020	4,789.8	2.7%	125.9	69.0	33.2	90.1

Note: Historical annual estimates based on 2010 Census release. Forecasts are from Elliott D. Pollack & Co.

Unemployment Rate

Source: U.S. Bureau of Labor Statistics
and Arizona Department of Economic Security

Calendar Year	United States	Arizona	Maricopa County
1990	5.6%	5.3%	4.5%
1991	6.9%	5.7%	5.0%
1992	7.5%	7.4%	6.5%
1993	6.9%	6.4%	5.0%
1994	6.1%	6.1%	4.7%
1995	5.6%	5.3%	3.4%
1996	5.4%	5.5%	3.6%
1997	4.9%	4.6%	3.0%
1998	4.5%	4.3%	2.7%
1999	4.2%	4.5%	3.0%
2000	4.0%	4.0%	2.7%
2001	4.8%	4.7%	4.2%
2002	5.8%	6.0%	5.6%
2003	6.0%	5.7%	5.2%
2004	5.5%	5.0%	4.4%
2005	5.1%	4.7%	4.0%
2006	4.6%	4.1%	3.5%
2007	4.6%	3.8%	3.2%
2008	5.8%	5.9%	5.1%
2009	9.3%	9.7%	8.9%
2010	9.6%	10.0%	9.1%
2011	9.0%	9.3%	8.4%

*Data through May 2011

Maricopa County Personal Income

Source: Bureau of Economic Analysis

Calendar Year	Personal Income (Thousands)	Annual Growth	Fiscal Year	Personal Income (Thousands)
1980	\$16,003,885		FY 80	
1981	\$18,343,388	14.6%	FY 81	\$17,173,637
1982	\$19,548,603	6.6%	FY 82	\$18,945,996
1983	\$21,704,803	11.0%	FY 83	\$20,626,703
1984	\$24,896,071	14.7%	FY 84	\$23,300,437
1985	\$27,875,265	12.0%	FY 85	\$26,385,668
1986	\$30,568,814	9.7%	FY 86	\$29,222,040
1987	\$33,063,516	8.2%	FY 87	\$31,816,165
1988	\$35,587,742	7.6%	FY 88	\$34,325,629
1989	\$38,108,251	7.1%	FY 89	\$36,847,997
1990	\$39,985,406	4.9%	FY 90	\$39,046,829
1991	\$41,861,224	4.7%	FY 91	\$40,923,315
1992	\$44,508,136	6.3%	FY 92	\$43,184,680
1993	\$47,602,980	7.0%	FY 93	\$46,055,558
1994	\$52,879,590	11.1%	FY 94	\$50,241,285
1995	\$58,139,564	9.9%	FY 95	\$55,509,577
1996	\$63,685,019	9.5%	FY 96	\$60,912,292
1997	\$69,763,334	9.5%	FY 97	\$66,724,177
1998	\$77,246,833	10.7%	FY 98	\$73,505,084
1999	\$82,612,325	6.9%	FY 99	\$79,929,579
2000	\$91,591,045	10.9%	FY 00	\$87,101,685
2001	\$96,331,725	5.2%	FY 01	\$93,961,385
2002	\$99,836,197	3.6%	FY 02	\$98,083,961
2003	\$104,665,923	4.8%	FY 03	\$102,251,060
2004	\$114,049,001	9.0%	FY 04	\$109,357,462
2005	\$126,010,741	10.5%	FY 05	\$120,029,871
2006	\$139,069,591	10.4%	FY 06	\$132,540,166
2007	\$145,880,680	4.9%	FY 07	\$142,475,136
2008	\$146,898,132	0.7%	FY 08	\$146,389,406

Maricopa County Per Capita Personal Income

Source: Bureau of Economic Analysis

Calendar Year	Per Capita Personal Income
1980	\$10,523
1981	\$11,713
1982	\$12,128
1983	\$13,044
1984	\$14,333
1985	\$15,243
1986	\$16,042
1987	\$16,603
1988	\$17,373
1989	\$18,131
1990	\$18,753
1991	\$19,043
1992	\$19,585
1993	\$20,172
1994	\$21,364
1995	\$22,377
1996	\$23,560
1997	\$24,871
1998	\$26,554
1999	\$27,492
2000	\$29,571
2001	\$30,103
2002	\$30,261
2003	\$30,862
2004	\$32,561
2005	\$34,551
2006	\$36,829
2007	\$37,666
2008	\$37,112

Maricopa County Retail Sales

Source: Arizona Department of Revenue

	<u>Retail Sales</u>	<u>% Change</u>
FY 89/90	\$13,018,685,134	
FY 90/91	\$13,348,244,236	2.5%
FY 91/92	\$13,857,901,109	3.8%
FY 92/93	\$14,981,422,019	8.1%
FY 93/94	\$16,865,060,624	12.6%
FY 94/95	\$18,934,485,641	12.3%
FY 95/96	\$20,933,993,608	10.6%
FY 96/97	\$22,201,609,192	6.1%
FY 97/98	\$24,037,604,384	8.3%
FY 98/99	\$26,233,900,000	9.1%
FY 99/00	\$28,962,898,835	10.4%
FY 00/01	\$30,575,300,000	5.6%
FY 01/02	\$30,496,127,331	-0.3%
FY 02/03	\$31,102,458,494	2.0%
FY 03/04	\$33,668,340,068	8.2%
FY 04/05	\$36,984,503,010	9.8%
FY 05/06	\$42,860,271,544	15.9%
FY 06/07	\$44,347,824,764	3.5%
FY 07/08	\$41,691,263,899	-6.0%
FY 08/09	\$36,493,503,541	-12.5%
FY 09/10	\$34,643,459,587	-5.1%
FY 10/11	\$35,163,111,481	1.5%

Employee Cost Index

Series Id: CIS2010000000000I (B)
 Seasonally Adjusted
 compensation: Total compensation
 ownership: Private industry
 periodicity: Index number
 group: All workers

Employee Cost Index

Series Id: CIU2010000000000I (C)
 Not Seasonally Adjusted
 compensation: Total compensation
 ownership: Private industry
 periodicity: Index number
 group: All workers

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Year	Period	Index	% Chg Yr. Ago	Annual Average	Year	Period
2000	Qtr1	81.3	4.6%		2000	Qtr1
2000	Qtr2	82.2	4.7%		2000	Qtr2
2000	Qtr3	83.0	4.7%		2000	Qtr3
2000	Qtr4	83.8	4.5%	82.6	2000	Qtr4
2001	Qtr1	85.0	4.6%		2001	Qtr1
2001	Qtr2	85.8	4.4%		2001	Qtr2
2001	Qtr3	86.7	4.5%		2001	Qtr3
2001	Qtr4	87.5	4.4%	86.3	2001	Qtr4
2002	Qtr1	88.2	3.8%		2002	Qtr1
2002	Qtr2	89.1	3.8%		2002	Qtr2
2002	Qtr3	89.6	3.4%		2002	Qtr3
2002	Qtr4	90.2	3.1%	89.3	2002	Qtr4
2003	Qtr1	91.4	3.6%		2003	Qtr1
2003	Qtr2	92.2	3.5%		2003	Qtr2
2003	Qtr3	93.2	4.0%		2003	Qtr3
2003	Qtr4	93.8	4.0%	92.7	2003	Qtr4
2004	Qtr1	94.9	3.8%		2004	Qtr1
2004	Qtr2	95.8	3.9%		2004	Qtr2
2004	Qtr3	96.7	3.8%		2004	Qtr3
2004	Qtr4	97.3	3.7%	96.2	2004	Qtr4
2005	Qtr1	98.2	3.5%		2005	Qtr1
2005	Qtr2	98.8	3.1%		2005	Qtr2
2005	Qtr3	99.5	2.9%		2005	Qtr3
2005	Qtr4	100.2	3.0%	99.2	2005	Qtr4
2006	Qtr1	100.8	2.6%		2006	Qtr1
2006	Qtr2	101.6	2.8%		2006	Qtr2
2006	Qtr3	102.5	3.0%		2006	Qtr3
2006	Qtr4	103.3	3.1%	102.1	2006	Qtr4
2007	Qtr1	104.0	3.2%		2007	Qtr1
2007	Qtr2	104.8	3.1%		2007	Qtr2
2007	Qtr3	105.6	3.1%		2007	Qtr3
2007	Qtr4	106.5	3.1%	105.2	2007	Qtr4
2008	Qtr1	107.3	3.2%		2008	Qtr1
2008	Qtr2	107.9	3.0%		2008	Qtr2
2008	Qtr3	108.6	2.8%		2008	Qtr3
2008	Qtr4	109.1	2.4%	108.2	2008	Qtr4
2009	Qtr1	109.3	1.9%		2009	Qtr1
2009	Qtr2	109.5	1.5%		2009	Qtr2

Cost Index

0000000001 (B)

Indexed

to 1982 compensation

in the industry

number

of years

Value	% Chg Yr. Ago
81.4	4.6%
82.3	4.6%
83.1	4.7%
83.6	4.2%
85.0	4.4%
85.8	4.3%
86.7	4.3%
87.3	4.4%
88.2	3.8%
89.2	4.0%
89.7	3.5%
90.0	3.1%
91.4	3.6%
92.3	3.5%
93.2	3.9%
93.6	4.0%
94.9	3.8%
95.9	3.9%
96.7	3.8%
97.2	3.8%
98.2	3.5%
98.9	3.1%
99.5	2.9%
100.0	2.9%
100.8	2.6%
101.7	2.8%
102.5	3.0%
103.2	3.2%
104.0	3.2%
104.9	3.1%
105.7	3.1%
106.3	3.0%
107.3	3.2%
108.0	3.0%
108.7	2.8%
108.9	2.4%
109.3	1.9%
109.6	1.5%

U.S. Gross Domestic Product

Source: Bureau of Economic Analysis and
Elliott D. Pollack & Company

Calendar Year	GDP	Annual Growth
1989	7,885.9	
1990	8,033.9	1.9%
1991	8,015.1	-0.2%
1992	8,287.1	3.4%
1993	8,523.4	2.9%
1994	8,870.7	4.1%
1995	9,093.7	2.5%
1996	9,433.9	3.7%
1997	9,854.3	4.5%
1998	10,283.5	4.4%
1999	10,779.8	4.8%
2000	11,226.0	4.1%
2001	11,347.2	1.1%
2002	11,553.0	1.8%
2003	11,840.7	2.5%
2004	12,263.8	3.6%
2005	12,638.4	3.1%
2006	12,976.2	2.7%
2007	13,228.9	1.9%
2008	13,228.8	0.0%
2009	12,880.6	-2.6%
2010	13,248.2	2.8%
2011	13,619.1	2.8%
2012	14,055.0	3.2%
2013	14,518.8	3.3%
2014	14,954.3	3.0%
2015	15,388.0	2.9%

Single Family Permits

Source: Realty Studies, ASU

	Pinal	% of Total GP	% Chg	Yr.	Maricopa	% of Total GP	% Chg
				Ago			Yr. Ago
2004q1	2,192	17.9%		56.6%	10,046	82.1%	25.1%
2004q2	2,673	16.4%		44.4%	13,638	83.6%	28.5%
2004q3	3,003	17.5%		60.1%	14,113	82.5%	26.1%
2004q4	3,627	26.0%		126.3%	10,339	74.0%	5.3%
2005q1	4,209	28.9%		92.0%	10,356	71.1%	3.1%
2005q2	5,433	31.1%		103.3%	12,013	68.9%	-11.9%
2005q3	4,302	27.1%		43.3%	11,577	72.9%	-18.0%
2005q4	4,247	31.3%		17.1%	9,310	68.7%	-10.0%
2006q1	3,553	29.0%		-15.6%	8,716	71.0%	-15.8%
2006q2	3,406	27.7%		-37.3%	8,884	72.3%	-26.0%
2006q3	2,106	26.1%		-51.0%	5,968	73.9%	-48.4%
2006q4	1,723	28.1%		-59.4%	4,408	71.9%	-52.7%
2007q1	2,875	29.1%		-19.1%	7,017	70.9%	-19.5%
2007q2	2,363	24.1%		-30.6%	7,448	75.9%	-16.2%
2007q3	1,726	26.3%		-18.0%	4,829	73.7%	-19.1%
2007q4	1,183	31.4%		-31.3%	2,588	68.6%	-41.3%
2008q1	1,269	29.8%		-55.9%	2,989	70.2%	-57.4%
2008q2	1,557	29.4%		-34.1%	3,731	70.6%	-49.9%
2008q3	839	25.1%		-51.4%	2,504	74.9%	-48.1%
2008q4	362	24.4%		-69.4%	1,124	75.6%	-56.6%
2009q1	276	24.8%		-78.3%	839	75.2%	-71.9%
2009q2	676	25.5%		-56.6%	1,978	74.5%	-47.0%
2009q3	701	26.9%		-16.4%	1,901	73.1%	-24.1%
2009q4	479	22.6%		32.3%	1,637	77.4%	45.6%
2010q1	510	20.9%		84.8%	1,926	79.1%	129.6%
2010q2	380	20.7%		-43.8%	1,460	79.3%	-26.2%
2010q3	261	16.5%		-62.8%	1,321	83.5%	-30.5%
2010q4	349	27.9%		-27.1%	903	72.1%	-44.8%
2011q1	184	12.2%		-63.9%	1,323	87.8%	-31.3%

Total - % Change Yr.	
Greater Phoenix	Ago
12,238	29.8%
16,311	30.9%
17,116	31.0%
13,966	22.3%
14,565	19.0%
17,446	7.0%
15,879	-7.2%
13,557	-2.9%
12,269	-15.8%
12,290	-29.6%
8,074	-49.2%
6,131	-54.8%
9,892	-19.4%
9,811	-20.2%
6,555	-18.8%
3,771	-38.5%
4,258	-57.0%
5,288	-46.1%
3,343	-49.0%
1,486	-60.6%
1,115	-73.8%
2,654	-49.8%
2,602	-22.2%
2,116	42.4%
2,436	118.5%
1,840	-30.7%
1,582	-39.2%
1,252	-40.8%
1,507	-38.1%

Single Family Homes Median Price Maricopa County

Source: Phoenix Metropolitan Housing Study

Calendar Year	Resale	New	Total
1998			
1st Quarter	\$110,000	\$137,203	\$120,000
2nd Quarter	\$114,000	\$140,000	\$121,500
3rd Quarter	\$113,900	\$138,601	\$121,941
4th Quarter	\$115,000	\$140,088	\$124,057
1999			
1st Quarter	\$115,000	\$142,038	\$125,000
2nd Quarter	\$122,000	\$147,930	\$129,900
3rd Quarter	\$122,000	\$148,155	\$131,000
4th Quarter	\$121,712	\$147,745	\$132,000
2000			
1st Quarter	\$124,400	\$148,035	\$133,000
2nd Quarter	\$130,000	\$150,330	\$136,700
3rd Quarter	\$130,000	\$151,537	\$138,900
4th Quarter	\$129,000	\$152,925	\$138,500
2001			
1st Quarter	\$132,500	\$158,033	\$139,990
2nd Quarter	\$136,000	\$157,615	\$142,144
3rd Quarter	\$138,000	\$156,495	\$144,000
4th Quarter	\$137,000	\$154,496	\$144,356
2002			
1st Quarter	\$139,700	\$158,015	\$146,000
2nd Quarter	\$144,000	\$155,251	\$148,000
3rd Quarter	\$146,000	\$159,536	\$150,000
4th Quarter	\$147,000	\$164,529	\$153,639
2003			
1st Quarter	\$148,750	\$163,543	\$153,162
2nd Quarter	\$155,000	\$176,805	\$160,000
3rd Quarter	\$159,500	\$173,895	\$163,788
4th Quarter	\$155,700	\$177,821	\$163,991
2004			
1st Quarter	\$159,703	\$180,512	\$165,585
2nd Quarter	\$170,000	\$190,773	\$175,500
3rd Quarter	\$177,500	\$198,053	\$183,900
4th Quarter	\$185,000	\$207,190	\$191,780
2005			
1st Quarter	\$203,000	\$218,186	\$207,500
2nd Quarter	\$235,500	\$240,609	\$237,654
3rd Quarter	\$259,700	\$258,864	\$259,000
4th Quarter	\$260,000	\$281,540	\$267,839
2006			
1st Quarter	\$260,113	\$296,666	\$273,790
2nd Quarter	\$265,000	\$313,774	\$282,279
3rd Quarter	\$260,000	\$310,000	\$280,000
4th Quarter	\$257,000	\$305,000	\$277,200

Single Family Housing Units Authorized

Source: Arizona State University

	Arizona	Maricopa County	Unincorp. Areas	Unincorp. Areas % of MC
FY 89/90	20,072	11,684		
FY 90/91	18,302	11,442		
FY 91/92	24,589	16,127	1,477	9.2%
FY 92/93	29,478	19,428	1,854	9.5%
FY 93/94	39,331	26,591	2,327	8.8%
FY 94/95	37,262	25,567	2,347	9.2%
FY 95/96	41,273	29,753	2,344	7.9%
FY 96/97	39,106	27,727	2,291	8.3%
FY 97/98	47,569	33,699	2,087	6.2%
FY 98/99	53,055	36,386	4,373	12.0%
FY 99/00	49,266	33,934	3,795	11.2%
FY 00/01	48,963	32,790	3,181	9.7%
FY 01/02	51,258	32,812	4,725	14.4%
FY 02/03	58,647	36,875	5,302	14.4%
FY 03/04	74,030	46,382	5,289	11.4%
FY 04/05	87,003	49,286	4,353	8.8%
FY 05/06	73,124	42,346	6,084	14.4%
FY 06/07	51,329	27,527	2,879	10.5%
FY 07/08	28,809	15,310	1,294	8.5%
FY 08/09	12,896	6,771	458	6.8%
FY 09/10	12,466	6,843	444	6.5%
FY 10/11	3,848	2,253	146	6.5%

*Data Through 4th Quarter 2010

NOTE: Fiscal year data for unincorporated areas is not available prior to FY92.

Maricopa County Multi-Family Market

Source: Phoenix Metropolitan Housing Study

Calendar Year	Inventory	Change in Inventory	% Vacant
1990	258,992		10.0%
1991	260,501	1,509	9.5%
1992	261,095	594	8.0%
1993	262,930	1,835	4.0%
1994	264,663	1,733	3.8%
1995	266,849	2,186	4.5%
1996	274,919	8,070	4.5%
1997	284,220	9,301	4.8%
1998	289,044	4,824	5.1%
1999	296,761	7,717	5.9%
2000	306,386	9,625	6.8%
2001	312,761	6,375	8.2%
2002	321,459	8,698	9.4%
2003	326,311	4,852	9.6%
2004	330,291	3,980	7.9%
2005	325,122	-5,169	5.0%
2006	321,294	-3,828	5.3%
2007	326,273	4,979	8.5%
2008	329,507	3,234	10.8%
2009	336,338	6,831	14.2%
2010	344,831	8,493	10.3%
2011q1	345,260	429	9.7%

NOTE: There were 19,949 units removed from the multifamily inventory and added to the townhouse/condo inventory due to condominium conversions between q1 2005 and q1 2008.

Maricopa County Commercial Building Permits

Source: Arizona State University

Calendar Year	Residential		Commercial		Industrial		Other		Total	
	Permits	Dollar Value (thousands)	Permits	Dollar Value (thousands)	Permits	Dollar Value (thousands)	Permits	Dollar Value (thousands)	Permits	Dollar Value (thousands)
1984	30,480	\$1,454,174	4,532	\$1,674,027	661	\$223,545	27,377	\$459,106	63,050	\$3,810,851
1985	33,438	\$1,664,439	3,627	\$1,495,428	606	\$308,126	27,751	\$545,117	65,422	\$4,013,110
1986	33,055	\$1,788,918	3,430	\$1,338,281	339	\$145,686	27,264	\$642,506	64,088	\$3,915,391
1987	28,486	\$1,754,155	2,701	\$1,279,832	205	\$127,345	24,541	\$687,094	55,933	\$3,848,426
1988	23,004	\$1,534,463	2,235	\$1,013,719	140	\$56,269	19,195	\$809,234	44,574	\$3,413,685
1989	18,999	\$1,262,290	1,756	\$660,827	154	\$97,422	15,525	\$639,029	36,434	\$2,659,568
1990	18,496	\$1,218,025	1,538	\$567,183	284	\$140,931	14,811	\$590,654	35,129	\$2,516,793
1991	21,796	\$1,613,885	1,276	\$307,566	242	\$65,099	14,225	\$515,236	37,539	\$2,501,786
1992	26,085	\$2,159,845	1,946	\$550,345	107	\$39,244	15,939	\$478,990	44,077	\$3,228,424
1993	28,409	\$2,432,682	4,170	\$547,667	129	\$50,139	14,779	\$499,052	47,487	\$3,529,540
1994	35,458	\$3,209,240	3,205	\$959,539	132	\$145,310	16,216	\$584,290	55,011	\$4,898,379
1995	37,474	\$3,199,942	2,741	\$1,043,978	201	\$413,835	18,532	\$782,609	58,948	\$5,440,364
1996	38,129	\$3,508,538	3,371	\$1,422,483	356	\$788,083	21,109	\$1,079,458	62,965	\$6,798,562
1997	40,561	\$3,943,544	4,325	\$1,840,334	242	\$233,598	22,333	\$1,133,869	67,461	\$7,151,345
1998	45,712	\$4,778,571	3,606	\$2,230,445	264	\$378,141	26,463	\$1,101,269	76,045	\$8,488,426
1999	47,106	\$5,142,869	3,939	\$1,878,629	198	\$210,676	31,945	\$1,092,337	83,188	\$8,324,511
2000	42,205	\$4,774,188	4,099	\$2,144,767	209	\$253,472	36,898	\$1,493,186	83,411	\$8,665,613
2001	42,847	\$5,088,241	3,793	\$2,256,850	143	\$345,985	35,212	\$1,641,521	81,995	\$9,332,597
2002	45,783	\$5,750,850	3,406	\$1,620,722	97	\$86,044	34,110	\$1,231,003	83,396	\$8,688,619
2003	51,269	\$7,039,184	3,888	\$1,541,602	110	\$87,682	34,166	\$1,399,822	89,433	\$10,068,290
2004	60,415	\$9,165,871	5,458	\$2,057,732	171	\$139,029	34,301	\$1,622,472	100,345	\$12,985,104
2005	59,440	\$9,113,292	7,861	\$3,142,843	231	\$267,259	39,440	\$1,469,656	106,972	\$13,993,050
2006	43,259	\$6,512,139	6,668	\$3,397,828	219	\$286,877	36,273	\$2,085,842	86,419	\$12,282,686
2007	36,045	\$5,022,311	6,968	\$4,375,147	224	\$321,195	26,591	\$2,257,246	69,828	\$11,975,899