Maricopa County

Department of Finance

Debt Management Plan

Fiscal Year Ended 2006

www.maricopa.gov

Maricopa County, Arizona
Debt Management Plan
Table of Contents

INTRODUCTION TO DEBT *1*

Current Debt Situation 1

Debt Issuance History 2

Financing Alternatives 3

Pay-As-You-Go Financing 3

Grants 4

Short-Term Borrowing (Notes) 4

General Obligation Bonds (GO) 4

Revenue Bonds 5

Special Assessment Bonds 5

Certificates of Participation (COP) 5

Lease Trust Certificates 5

Installment Purchase Agreements 5

Debt Limit 6

Rating Agency Analysis 6

History of Debt Rating 7

Ratio Analysis 8

General Obligation Bonds 10

Lease Revenue Bonds 10

Lease Trust Certificates 12

Stadium District 13

Stadium District Contractual Commitments 14

Special Assessment Districts 15

Certificates of Participation 16

Capital Leases (Lease-Purchase Obligations) 17

Installment Purchase Contracts Payable 18

DEBT POLICIES *21*

Administration of Policy 21

Use of Debt Financing **21**
Method of Sale **21**
Competitive Sale **21**
Negotiated Sale **21**
Use of Bond Insurance **22**
Arbitrage Liability Management **22**
Selection of Professional Services **22**
Continuing Disclosure of County Financial Information **23**
Maturity Structures **24**
Ratings **24**
Modification to Policies **24**
INDIVIDUAL DEBT SERVICE SCHEDULES ***27***

INTRODUCTION TO DEBT

MARICOPA COUNTY

INTRODUCTION TO DEBT

A comprehensive debt plan should be developed by all jurisdictions intending to issue debt. The purpose of Maricopa County's Debt Management Plan is to set forth the parameters for issuing debt, to manage the debt portfolio and provide guidance to decision makers regarding the timing and purposes for which debt may be issued.

Provisions of the debt plan must be compatible with the County's goals pertaining to the capital program and budget, the financial plan, and the operating budget. A debt plan should strike an appropriate balance between establishing limits on the debt program and providing sufficient flexibility to enable the County to respond to unforeseen circumstances and new opportunities that may benefit the County. This document is not intended to review the County's total financial position. It is a study of the County's current debt position, as growth in the County could result in an increased need for capital financing. Revenues, as well as needs, should drive the County's debt issuance program.

Decisions regarding the use of debt will be based in part on the long-term needs of the County and the amount of equity (cash) dedicated in a given fiscal year to capital outlay. A disciplined, systematic approach to debt management should allow the County to enhance its credit ratings, while at the same time meeting the growing demands of the County's capital projects.

The information contained herein reflects the current debt status of Maricopa County for the fiscal year ended June 30, 2006. The tables have been compiled by the Department of Finance. Portions of this Debt Management Plan are contained in the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2006. A copy of the CAFR can be obtained at: http://www.maricopa.gov/finance.

Current Debt Situation

It is recognized that all debt, regardless of the source of revenue pledged for repayment, represents some sort of cost to taxpayers or ratepayers. Therefore, all types of County debt/obligations are considered herein. While lease-secured and certificates of participation obligations may not be debt under strict legal definitions, they still require future appropriations and are a fixed charge. These lease payments and other non-bonded obligations are added by most security analysts when calculating an issuer's debt ratios.

Debt Issuance History

The County has used debt financing for many years to finance capital projects. The following chart illustrates the amount of debt, as well as, categories of outstanding debt for the fiscal year ended June 30, 2006.

LONG-TERM LIABILITIES
All Categories of Debt (2)
Maricopa County, Arizona
As of June 30, 2006

	Year Ending June 30				
	2002	2003	2004	2005	2006
GOVERNMENTAL ACTIVITES:					
Bonds, loans, and other payables:					
General obligation bonds	$ 58,370,000	$ 39,515,000	$ 20,165,000	$ 0	$ 0
Lease revenue bonds (4)	104,355,000	91,558,756	93,569,382	101,101,501	81,188,067
Lease trust certificates	0	0	0	10,812,000	9,212,000
Stadium District revenue bonds (1)	58,225,000	57,225,000	55,225,000	52,735,000	50,050,000
Stadium District contractual obligations (1)	0	7,888,888	6,428,888	4,428,888	2,428,888
Special assessment debt with governmental commitment (1)	458,977	368,573	343,102	235,458	154,269
Housing Department bonds (3)	64,925	50,811	0	0	0
Housing Department loans (3)	1,754,922	1,641,310	0	0	0
Certificates of participation (4)	9,804,315	5,808,084	0	5,500,000	5,115,000
Installment purchase agreements (4)	0	0	0	892,254	546,202
Capital leases	19,442,376	19,414,904	10,820,105	13,507,633	16,320,381
Total Governmental activities	$ 252,475,515	$ 223,471,326	$ 186,551,477	$ 189,212,734	$ 165,014,807
BUSINESS-TYPE ACTIVITES:					
Bonds and other payables:					
Lease revenue bonds (4)	$ 20,500,000	$ 17,986,244	$ 16,670,618	$ 43,499	$ 36,933
Certificates of participation (4)	11,768,519	10,940,368	5,865,000	0	0
Installment purchase agreements (4)	2,607,815	2,350,524	1,252,049	0	0
Total Business-type activities	$ 34,876,334	$ 31,277,136	$ 23,787,667	$ 43,499	$ 36,933

Notes:

(1) Does not represent an obligation of the County.
(2) Long-term liabilities excludes claims and judgments payable, reported and incurred but not reported claims, and liabilities for closure and postclosure costs.
(3) On July 1, 2003, the Housing Authority of Maricopa County became a legally separate entity and will be reported as a discretely presented component unit. During fiscal year 2004, the Authority implemented HUD Flyer No. 4. As a result, long-term debt (bonds and loans) were written off as the debt is ultimately secured by HUD.

(4) On January 1, 2005, the Medical Center was transitioned to the Maricopa County Special Health Care District, a separate legal entity that is not part of the County's reporting entity. The long-term debt obligations, as previously reported in the Medical Center Fund, a major enterprise fund, which include lease revenue bonds of $15,207,425, certificates of participation of $5,500,000, and installment purchase agreements of $1,090,234, were transferred to governmental activities as they are the responsibility of the County. The County will continue to pay the debt service including principal and interest when due and will be reimbursed by the Maricopa County Special Health Care District pursuant to the District's intergovernmental agreement with the County.

Financing Alternatives

The County should evaluate all potential funding sources before considering which method of financing may be the most appropriate. Sources of funding may include: current revenues and fund balances; intergovernmental grants from federal, state or other sources; state revolving funds or loan pools; private sector contributions through impact fees or public/private partnerships; and leasing.

There are many sources of funding, depending on the type of debt to be incurred and the length of time for repayment. Short-term financing is defined as debt maturing not later than one year after the date of its issuance. There are basically three reasons for using short-term debt:

- A vehicle to deal with temporary cash flow difficulties. This situation arises when cash receipts do not follow the same pattern as cash outlays.
- To handle unexpected costs resulting from natural emergencies or other significant unexpected events.
- In anticipation of issuing a long-term bond for capital financing. This form of financing offers an opportunity to borrow for short periods until the true, final costs of a project are known.

Pay-As-You-Go Financing

This method means that capital projects are paid for from the government's current revenue base. The County does not issue bonds and does not have to repay the borrowings over time.

There are several advantages to this method. For example, pay-as-you-go financing will save the amount of interest which otherwise would be paid on bonds issued to finance the program. The government is not encumbered by as much debt service when economic conditions deteriorate due to normal business cycles. Since the use of current revenues can be adjusted in a given budget year, pay-as-you-go financing can provide greater budgetary flexibility than does a debt issue. The jurisdiction's long-term debt capacity is preserved for the future. Finally, lower debt ratios may have a positive effect upon the jurisdiction's credit rating.

Relying on current revenues to finance capital improvements also presents several disadvantages. Exclusive reliance upon pay-as-you-go funds for capital improvements means that existing residents are obliged to pay for improvements that will benefit new residents who relocate to the area. If the jurisdiction is forced to finance the improvements within a single budget, the large capital outlay required for some projects may result in an onerous tax burden. The County must be careful to ensure that the use of current revenues for capital projects does not diminish its availability to respond to emergencies and ongoing mandated services.

Grants

Government grants stem from a variety of sources, but the majority of grant revenues for capital projects come from federal and state governments. Grants often require a County matching contribution. Most grants require an application from the County, identifying specific improvements or equipment that will be purchased with the grant money.

Short-Term Borrowing (Notes)

Tax Anticipation Notes (TANs) are notes issued in anticipation of the collection of taxes, as referenced in the Arizona Revised Statutes (A.R.S.), Title 35, Chapter 3, Article 3.1. They provide operating funds to meet regular payroll and other operating expenses. During the fiscal year when tax payments are received, sufficient sums are used to retire the note. The timing of the note sale, the note's due date, and repayment of funds are all components of cash flow and cash management analysis.

The County last issued a TAN in August 1995 for $40 million, which matured on July 31, 1996. The TAN was retired and the County has not needed to issue additional TANs.

Lines and Letters of Credit – Where their use is judged by the Chief Financial Officer to be prudent and advantageous to the County, the County has the power to enter into agreements with commercial banks or other financial entities for purposes of acquiring lines or letters of credit. The Board of Supervisors must approve any agreement with financial institutions for the acquisition of lines or letters of credit.

On July 1, 2001, the County entered into a $35,000,000 municipal revolving line of credit with an interest rate of 65% of the bank's prime rate and a maturity date of June 30, 2006. The municipal revolving line of credit was renewed to July 1, 2007, for $35,000,000. Outstanding principal and interest is due on June 30 of each year. During fiscal year 2006, the County had not borrowed against the line of credit.

On July 1, 2005, the County entered into an $8,031,435 irrevocable standby letter of credit issued to the Industrial Commission of Arizona for unfunded workers' compensation claims. The irrevocable standby letter of credit matured on July 1, 2006. The letter of credit was reserved against the municipal revolving line of credit. During fiscal year 2006, the letter of credit had not been drawn upon. The irrevocable standby letter of credit was renewed to July 1, 2007 for $9,797,315.

On September 30, 2005, the County entered into a $7,000,000 irrevocable standby letter of credit issued to AHCCCS for the benefit of the Maricopa County Special Health Care District, a separate legal entity, to guarantee contractual obligations. The irrevocable standby letter of credit matures on June 30, 2007. The letter of credit was reserved against the County's municipal revolving line of credit.

General Obligation Bonds (GO)

Bond security is the taxing power of the state or local government, as referenced in the A.R.S., Title 35, Chapter 3, Article 3, for new GO bonds and Title 35, Chapter 3, Article 4 for refunding bonds. An issuer selling a GO bond secured by its full faith and credit attaches to that issue its

broadest pledge. This makes the security of these bonds very high. The full faith and credit backing of a GO bond includes the pledge of all general revenues, unless specifically limited, as well as, the legal means to raise tax rates to cover debt service. The public entity is authorized to levy property taxes or to draw from other unrestricted revenue streams such as sales or income taxes to pay the bond's principal and interest. Interest rates on these bonds are generally the lowest of any public securities due to this superior security. Prior to issuance, Arizona GO bonds must have a majority vote approval from the residents of the County.

Revenue Bonds

Revenue bonds are long-term debt instruments retired by specific dedicated revenues. Often these revenues are generated by the project funded out of debt proceeds. Revenue bonds are designed to be self-supporting through user fees or other special revenues (i.e. excise taxes, rents or fees). The general taxing powers of the jurisdiction are not pledged. The debt created through the issuance of revenue bonds is to be repaid by the earnings from the operations of a revenue producing enterprise, from special taxes, or from contract leases or rental agreements. County revenue bonds do not burden the constitutional or statutory debt limitation placed on the County because they are not backed by the full faith and credit of the issuer. The underlying security is the only revenue stream pledged to pay the bond principal and interest.

Special Assessment Bonds

Special Assessment Bonds are issued to districts that are within a legally designated geographic area located within the County, which through the consent of the affected property owners pay for basic infrastructure and public improvements to the area through a supplemental assessment. This financing approach achieves the objective of tying the repayment of debt to those property owners who most directly benefit from the improvements financed.

Certificates of Participation (COP)

Certificates of Participation represent proportionate interests in semiannual lease payments. Participation in the lease is sold in the capital markets. The County's obligation to make lease payments is subject to annual appropriations made by the County for that purpose. Rating agencies typically give Certificate of Participation issues a grade below that of General Obligation Bonds. A.R.S., Title 11, Chapter 2, Article 4, §11-251, Paragraph 46, provides for a maximum repayment term of twenty five years for the purchase or improvement of real property.

Lease Trust Certificates

Lease Trust Certificates financing provides long-term financing through a lease (with a mandatory purchase provision). This method does not constitute indebtedness under a state or local government's constitutional debt limit and does not require voter approval. In a lease-purchase transaction, the asset being financed can include new capital asset needs or assets under existing lease agreements.

Installment Purchase Agreements

Same as a lease purchase agreement with the exception that the County takes title to the property up front.

Debt Limit

The Arizona Constitution, Article 9, Section 8, states that a County indebtedness pertaining to general obligation bonds may not exceed six percent of the value of the County's taxable property ascertained by the last assessment. All general obligation bonds must be approved by voters regardless of amount issued up to the six percent limit. The County may issue non-general obligation bonds without voter approval up to six percent of the taxable property. However, with voter approval, the County may become indebted for an amount not to exceed fifteen percent of such taxable property.

The following table represents the County's outstanding general obligation indebtedness with respect to its constitutional general obligation debt limitation.

2005-06 Constitutional General Obligation Bonding Capacity Maricopa County, Arizona		
2005-06 Secondary Assessed Valuation	$	36,294,693,601
15% of Secondary Assessed Valuation		5,444,204,040
Less: GO Bonded Debt Outstanding		-
Plus: GO Debt Service Fund Balance		-
Unused Fifteen Percent Borrowing Capacity	$	5,444,204,040

Rating Agency Analysis

Independent assessments of the relative credit worthiness of municipal securities are provided by rating agencies. They furnish letter grades that convey their assessment of the ability and willingness of a borrower to repay its debt in full and on time. Credit ratings issued by these agencies are a major function in determining the cost of borrowed funds in the municipal bond market.

Moody's Investors Service, Standard and Poor's Corporation, and Fitch Ratings are the three major rating agencies that rate municipal debt. These rating agencies have provided a rating assessment of credit worthiness for Maricopa County. There are five primary factors that comprise their ratings:

- Economic conditions – stability of trends,
- Debt-history of County – debt and debt position,
- Governmental/administration – leadership and organizational structure of the County,
- Financial performance – current financial status and the history of financial reports,
- Debt management – debt policies, including long-term planning.

Each of the rating agencies has their own method of assigning a rating on the ability and willingness of a borrower to repay in full and on time. Issuers must pay a fee for the opportunity to have one or more rating agencies rate existing and proposed debt issuance. The following chart outlines how the ratings reflect creditworthiness, ranging from very strong securities to speculative and default situations.

Examples of the rating systems are:

BOND RATINGS Explanation of corporate/municipal bond ratings	RATING AGENCIES		
	Fitch	Moody's	Standard & Poor's
Premium quality High quality Medium quality	AAA AA A	Aaa Aa A	AAA AA A
Medium grade, lower quality Predominantly speculative Speculative, low grade	BBB BB B	Baa Ba B	BBB BB B
Poor to default Highest speculation Lowest quality, no interest	CCC CC C	Caa Ca C	CCC CC C
In default, in arrears Questionable value	DDD DD D		DDD DD D

Fitch and Standard & Poor's may use "+" or "-" to modify ratings while Moody's may use numerical modifiers such as 1 (highest), 2, or 3.

History of Debt Rating

The County's most recent bond rating was on November 11, 2003, when Maricopa County received a bond rating upgrade on its General Obligation bonds from AA to AA+ as well as an increase bond rating from AA- to AA on its Lease Revenue bonds from Fitch Ratings. **Fitch Ratings Press Release dated November 11, 2003,** states that the bond rating "upgrades are based on the imminent transfer of the county's health care delivery system to a separate voter-approved special health district with its own property tax levy. The upgrades also reflect continued financial improvement despite slower growth in the county's predominant revenue source, a record of continued economic growth and diversification, successful fiscal reforms, and the county's very modest debt profile."

The following illustrates a history of the County's various debt ratings.

Type of Debt	Fitch	Date Rating Assigned	Moody's	Date Rating Assigned	Standard & Poor's	Date Rating Assigned
General Obligation	AA+	11/11/03	Aa3	12/6/01	A+	4/11/97
	AA	12/4/01	Aa3	5/26/00	A	5/27/94
	AA	4/5/00	A-1	11/6/98	AA	6/2/76
			A-2	3/17/97		
			A	6/13/94		
			Aa	7/26/93		
			Aa-1	8/21/81		
			Aa	12/6/72		
Stadium District Revenue Bonds			Aaa (1)		AAA (1)	

(1) Bonds are insured, no underlying rating.

Ratio Analysis

Rating analysts compare direct net debt to the population in order to measure the size or magnitude of the County's debt. This ratio is referred to as the Direct Net Debt Per Capita Ratio. The same ratio is applied to all debt within the County which includes School Districts, Cities and Towns, and Special Districts. This ratio is referred to as the Overall Net Debt Per Capita Ratio. The taxable value of the County is a measure of the County's wealth. It also reflects the capacity of the County's ability to service current and future debt. The ratio of Direct Net Debt as a percentage of Full Value (FV) Property is the comparison of direct net debt to the County's taxable value. The same ratio is applied to all debt within the County and is referred to as the Overall Net Debt as a percentage of Full Value Property. The Full Value Property Per Capita ratio represents the per capita value of taxable property in the County. An explanation of how each ratio is calculated is included in the notes adjacent to the following tables.

There are an infinite number of ratios, which could be calculated to measure the County's debt burden. The following analysis focuses on commonly used ratios instead of creating customized ones. The ratios calculated are for governmental activities and do not include business-type activities. The source of repayment is from either the secondary tax levy or by appropriation from the general fund for debt service payments. Debt for which there is a source of repayment; i.e. pledged revenues for car rental service charge, debt service has been excluded.

DIRECT AND OVERALL NET DEBT
MARICOPA COUNTY, ARIZONA

GOVERNMENTAL ACTIVITES	Audited 6/30/05	Unaudited 6/30/06	Projected 6/30/07	Projected 6/30/08
Lease Revenue Bonds (5)	$ 101,145,000	$ 81,225,000	$ 72,550,000	$ 64,945,000
Lease Trust Certificates	10,812,000	9,212,000	6,812,000	5,212,000
Certificates of Participation (5)	5,500,000	5,115,000	4,715,000	4,295,000
Capital Leases	13,507,633	16,320,381	8,695,036	3,224,073
Installment Purchase Agreements (5)	892,254	546,202	205,765	0
Direct Net Debt	$ 131,856,887	$ 112,418,583	$ 92,977,801	$ 77,676,073
Overlapping Debt (1)	5,880,408,658	6,428,761,322	7,489,506,940	8,725,275,585
Overall Net Debt	$ 6,012,265,545	$ 6,541,179,905	$ 7,593,507,989	$ 8,823,551,216
Population Estimate (2)	3,648,545	3,764,446	3,879,150	3,992,887
Full Value of Taxable Property (3)	$ 273,817,028	$ 301,474,323	$ 331,621,755	$ 364,783,931
Ratios (4)				
Direct Net Debt Per Capita	$ 36.14	$ 29.86	$ 26.81	$ 24.61
Overall Net Debt Per Capita	$ 1,647.85	$ 1,737.62	$ 1,957.52	$ 2,209.82
Direct Net Debt As Percentage Of Full Value Property	0.0482%	0.0373%	0.0314%	0.0269%
Overall Net Debt As % Of FV Property	2.20%	2.17%	2.29%	2.42%
FV Property Per Capita	$ 75,048.28	$ 80,084.65	$ 85,488.25	$ 91,358.44

Notes:

(1) Projected overlapping debt for 2007 and 2008 was based on a three year average increase of 16.50% for General Obligation Bonds: Cities, Towns, School Districts and Special Assessment Districts. Source: www.azdor.gov

(2) Projections for 2006, 2007 and 2008 are based on estimates provided by the Department of Economic Security. Source: www.workforce.az.gov

(3) Secondary Valuation Taxable Property Estimates: 2006 provided by Maricopa County Assessor's Office; 2007 and 2008; based on a 10% estimated annual growth; amounts are in billions (000's omitted).

(4) Summary of Debt Ratios:

- Direct Net Debt per capita = Direct Net Debt/Population
- Overall Net Debt per capita = Overall Net Debt/Population
- Direct Net Debt as a percentage of full value property (FV) = Direct Net Debt/FV property
- Overall Net Debt a percentage of FV Property = Overall Net Debt/FV property
- FV property per capita = FV Property/Population

(5) Governmental activities direct and overall net debt includes the applicable portion of outstanding debt obligations that were reclassified from the transition of the Maricopa County Medical Center (business-type activity) to the Maricopa County Special Health Care District, a separate legal entity. The debt obligations are included in the calculation as they are a direct obligation to the County and are not paid from pledged revenues. Maricopa County will be reimbursed by the Maricopa County Special Health Care District for the debt service payments paid on behalf of the County as provided for in the Intergovernmental Agreement.

The following section of the Debt Management Plan contains information on the obligations of Maricopa County by debt type.

General Obligation Bonds

Long-term General Obligation Bonds shall be issued to finance significant capital improvements for purposes set forth by voters in bond elections. Interest rates on these bonds are generally the lowest of any public securities. Prior to issuance, Arizona GO Bonds must have a majority vote approval from the residents of the County.

On July 1, 2004, the County made the final debt service payment on the outstanding General Obligation Bonds, which were the result of the 1986 general election where the voters authorized the County to issue long-term debt. The resulting proceeds from the sale of the bonds were used for the purpose of making improvements in the County which included Criminal and Civil Courts Facilities, Juvenile Court – Juvenile Treatment and Detention Facilities, Law Enforcement and Public Safety, Regional Park Improvements, Environmental Protection, Sanitary Landfill, Public Health Facilities, Infrastructure, Communication Improvements, etc.

Legal Debt Margin – County indebtedness pertaining to general obligation bonds may not exceed six percent of the value of the County's taxable property ascertained by the last assessment. However, with voter approval, the County may become indebted for an amount not to exceed 15 percent of such taxable property. At June 30, 2006, the County had no outstanding general obligation debt, (0.00% of taxable property), while the 6 percent limit was $2,177,681,616 and the 15 percent limit was $5,444,204,040.

Lease Revenue Bonds

On June 1, 2001, the Maricopa County Public Finance Corporation issued $124,855,000 of Lease Revenue Bonds to pay for the acquisition, construction and equipment for a planned County Administration Building, Jefferson Street Garage, Clerk of the Court Center, Forensic Science Center and related projects. The issue was also intended to fund improvements to the existing Security Center Building and Jackson Street Garage. Under the terms of the bond indentures the Corporation received the proceeds to construct and purchase these assets and the County will make lease payments to extinguish the debt. Lease payments will equal the aggregate amount of principal and interest due at that date. Upon the final lease payment, the title to the assets will transfer to the County. The County's obligation to make lease payments will be subject to and dependent upon annual appropriations made by the County.

On December 3, 2003, the Maricopa County Public Finance Corporation issued Lease Revenue Refunding Bonds, Series 2003, of $16,880,000 (par value) with an interest rate ranging from 2.5% to 4% and maturing on July 1, 2012. The proceeds were used to advance refund the 2000 certificates of participation principal of $4,103,000, 1996 certificates of participation principal of $1,576,452, 1994 certificates of participation principal of $3,815,000, 1993 certificates of participation principal of $580,000, and several capital leases aggregating $11,104,817. The bonds were issued at a premium of $457,156 and debt service reserve accounts previously established totaling $4,461,354 were used for the current refunding and to pay cost of issuance expense.

On August 29, 2005, the Maricopa County Public Finance Corporation defeased the Medical Center's portion of the Series 2001 Lease Revenue Bonds in the amount of $10,605,000. The County contributed the cash to advance refund the bonds, which mature on July 1, 2006 through July 1, 2015; those bonds maturing on or after July 1, 2012, are callable on July 1, 2011, and are redeemable at par plus accrued interest.

Under the terms of the bond indentures, the Corporation received the proceeds to current refund County debt obligations and the County will make lease payments to extinguish the debt. The County will be obligated to pay on each lease payment date an amount equal to the lease payments then due. The County's obligation to pay the lease payments will continue until all lease payments due under the lease have been paid. The County's obligation to make lease payments will be subject to and dependent upon annual appropriations made by the County.

DEBT SERVICE REQUIREMENTS TO MATURITY
Lease Revenue Bonds
Maricopa County, Arizona
As of June 30, 2006

Year Ending	Governmental Activities		Business-Type Activities	
June 30	Principal	Interest	Principal	Interest
2007	$ 8,668,024	$ 3,893,053	$ 6,976	$ 1,021
2008	7,597,750	3,543,202	7,250	791
2009	7,677,476	3,213,122	7,524	587
2010	7,930,076	2,830,225	4,924	394
2011	8,354,939	2,422,198	5,061	238
2012-16	40,959,802	5,725,841	5,198	81
Total	$ 81,188,067	$ 21,627,641	$ 36,933	$ 3,112

SUMMARY OF LEASE REVENUE BOND AMOUNTS OUTSTANDING BY ISSUE
As of June 30, 2006

Bond Issue	Amount
2001 Lease Revenue Bonds	$ 70,910,000
2003 Lease Revenue Refunding Bonds	10,315,000
Total	$ 81,225,000

On January 1, 2005, the Maricopa County Medical Center (business-type activity) was transitioned to the Maricopa County Special Health Care District, a separate legal entity. The following represents the reimbursement schedule for debt service obligations to Maricopa County from the Maricopa County Special Health Care District as provided for in the Intergovernmental Agreement.

REIMBURSEMENT REQUIREMENTS TO MATURITY
Special Health Care District (Lease Revenue Bonds)
Maricopa County, Arizona
As of June 30, 2006

Year Ending June 30	Principal	Interest	Total Debt Service
2007	$ 1,530,562	$ 626,270	$ 2,156,832
2008	1,606,741	563,380	2,170,121
2009	1,478,163	503,182	1,981,345
2010	1,526,943	435,430	1,962,373
2011	1,603,528	363,562	1,967,090
2012-16	6,002,551	852,603	6,855,154
Total	$ 13,748,488	$ 3,344,427	$ 17,092,915

Lease Trust Certificates

On August 28, 2004, the Maricopa County Public Finance Corporation entered into Lease Trust Certificates with a financial institution not to exceed $15,000,000 with a fixed interest rate of 4.165% and maturing on June 1, 2012. The Lease Trust Certificates will be on a draw down basis and will be re-amortized after each draw down. The purpose of the Lease Trust Certificates is to provide financing for the construction and capital equipment for the Human Services Campus. The County is obligated to make the principal and interest payments on the amounts borrowed under this agreement. As of June 30, 2006, the County had drawn all $15,000,000 from the lease trust certificates.

DEBT SERVICE REQUIREMENTS TO MATURITY
Lease Trust Certificates
Maricopa County, Arizona
As of June 30, 2006

Year Ending June 30	Principal	Interest	Total Debt Service
2007	$ 1,600,000	$ 190,489	$ 1,790,489
2008	1,600,000	283,713	1,883,713
2009	1,617,000	216,720	1,833,720
2010	1,700,000	147,646	1,847,646
2011	1,800,000	74,760	1,874,760
2012	895,000	18,638	913,638
Total	$ 9,212,000	$ 931,966	$ 10,143,966

SUMMARY OF PRINCIPAL AMOUNT OUTSTANDING BY ISSUE
As of June 30, 2006

Lease Trust Certificates Issue	Amount
Total Lease Trust Certificates, Series 2004	$ 9,212,000

Stadium District

The Stadium District was formed through action of the Maricopa County Board of Supervisors in September 1991 pursuant to the A.R.S., Title 48, Chapter 26. The Stadium District has two purposes:

- To oversee the operation and maintenance of Bank One Ballpark, a major league baseball stadium, and
- Enhance and promote major league baseball spring training in the County through the development of new, and the improvement of, existing baseball training facilities.

To accomplish this purpose, the Stadium District possesses the statutory authority to issue special obligation bonds to provide financial assistance for the development and improvement of baseball training facilities located within the County. Ten major league baseball teams hold spring training in Arizona as part of the Cactus League: California Angels, Chicago Cubs, Colorado Rockies, Milwaukee Brewers, Oakland Athletics, San Diego Padres, San Francisco Giants, Seattle Mariners, Chicago White Sox and Arizona Diamondbacks.

The Stadium District Revenue Bonds are special obligations of the District. The bonds are payable solely from pledged revenues, consisting of car rental surcharges levied and collected by the District pursuant to A.R.S., Title 48, Chapter 26, Article 2, §48-4234. Under the statute, the District may set the surcharge at $2.50 on each lease or rental of a motor vehicle licensed for hire, for less than one year, and designed to carry fewer than 15 passengers, regardless of whether such vehicle is licensed in the State of Arizona. The District Board of Directors initially levied a surcharge at a rate of $1.50 beginning in January 1992. The District Board of Directors increased the surcharge to $2.50, the maximum amount permitted by statute, in January 1993. The bonds do not constitute a debt or a pledge of the faith or credit of Maricopa County, the State of Arizona, or any other political subdivision. The payment of the bonds is enforceable solely out of the pledged revenues and no owner shall have any right to compel any exercise of taxing power of the District, except for surcharges.

The following tables illustrate the existing debt service for the outstanding Stadium District Revenue Bonds.

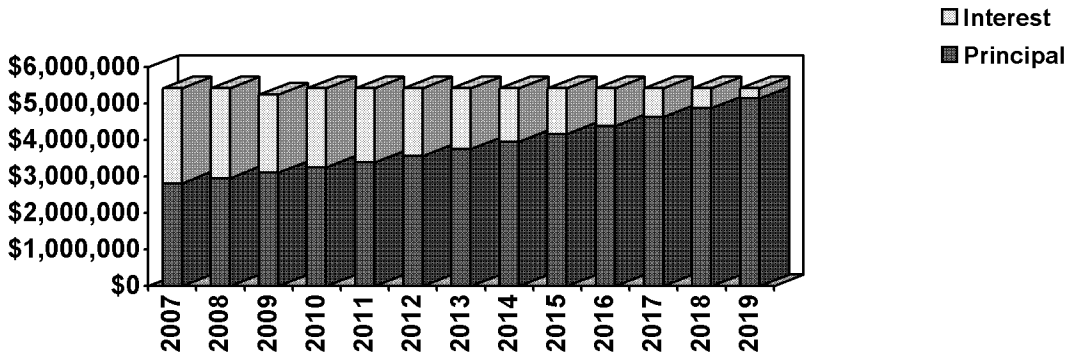
DEBT SERVICE REQUIREMENTS TO MATURITY
Stadium District Revenue Bonds
Maricopa County, Arizona
As of June 30, 2006

Year Ending June 30	Principal	Interest	Total Debt Service
2007	$ 2,820,000	$ 2,603,345	$ 5,423,345
2008	2,960,000	2,462,344	5,422,344
2009	3,105,000	2,314,344	5,419,344
2010	3,260,000	2,159,094	5,419,094
2011	3,390,000	2,028,694	5,418,694
2012 – 16	19,855,000	7,247,756	27,102,756
2017 – 19	14,660,000	1,603,363	16,263,363
Total	$ 50,050,000	$ 20,418,940	$ 70,468,940

SUMMARY OF PRINCIPAL AMOUNT OUTSTANDING BY ISSUE
As of June 30, 2006

Bond Issue	Amount
Total Stadium District Revenue Bonds, Series 2002	$ 50,050,000

DEBT SERVICE REQUIREMENTS
Stadium District Revenue Bonds



Stadium District Contractual Commitments

On February 17, 1994, the Stadium District entered into an agreement with the Arizona Diamondbacks (Team) to provide for the financing of a portion of the costs of acquisitions and construction of a new major league baseball stadium. In connection with the agreement, the Stadium District committed to provide up to $253,000,000 for the cost of the new stadium. The $253,000,000 was funded through the use of $238,000,000 of the special sales tax levy imposed on April 1, 1995. Under the Facility Development Agreement for the major league

baseball stadium, the Stadium District was obligated to obtain a loan in the amount not to exceed $15 million to pay for part of the Stadium District's portion of construction costs. The Team agreed to include the Stadium District loan in its financing in order to allow the Stadium District to obtain more favorable financing terms, and the Stadium District agreed to repay the Team for this increase in the Team's borrowing. At June 30, 2006, the Stadium District had contractual commitments outstanding of $2,428,888 with a fixed interest rate of 7.15%.

DEBT SERVICE REQUIREMENTS TO MATURITY
Stadium District Contractual Commitments
Maricopa County, Arizona
As of June 30, 2006

Year Ending June 30	Principal	Interest	Total Debt Service
2007	$	$ 173,762	$ 173,762
2008		173,762	173,762
2009		173,762	173,762
2010		173,762	173,762
2011		173,762	173,762
2012 – 16	2,428,888	471,366	2,900,254
Total	$ 2,428,888	$ 1,340,176	$ 3,769,064

Special Assessment Districts

A Special Assessment District (County Improvement District) process begins with the circulation of a petition. The petition must be signed by either a majority of the persons owning real property or by the owners of fifty-one percent or more of the real property within the limits of the proposed district. With the approval of the petition by the Board of Supervisors, a new improvement district is established. County Improvement Districts are further described in A.R.S., Title 48, Chapter 6, Article 1.

With the Board of Supervisors acting as the Board of Directors for each district, approval of an engineer, and the approval of plans, specifications and cost estimates soon follow. Each of these early phases of the improvement district process contain regulations for public notification through posting of the property, publication in the local newspaper, and the set up of a protest period.

Once the Board approves the awarding of the bid, construction follows. Since the residents pay for these improvements, an assessment is levied against each property owner. Depending on the type of improvement, some assessments are carried on the property tax roll, while others are collected through the County Improvement District Office. If the property owners are unable to prepay the improvement assessment within 30 days after the completion of the work, bonds are sold for the balance of the construction amount. The bonds are collateralized by properties within the District. The receivable is held by the Improvement District, and billed on a semi-annual basis. In cases of a delinquent payment of an assessment, the lien including penalty and interest may be sold at a public auction. If there is no purchaser for the lien, the District (not the County) will assume, as a general obligation, the amount of the assessment and interest accruing thereon.

The following table illustrates the outstanding principal amount by issue for the Special Assessment District Bonds.

SUMMARY OF PRINCIPAL AMOUNT OUTSTANDING BY ISSUE
As of June 30, 2006

Bond Issue	Amount
Queen Creek Water	$ 36,910
East Fairview Lane	3,883
White Fence Farms	15,750
104th Place/University Drive	8,324
Central Avenue	30,316
Billings Street	1,504
Marquerite Drive	13,205
7th Street North	44,377
Total	$ 154,269

Certificates of Participation

Certificates of Participation represent proportionate interests in semiannual lease payments. The County's obligation to make lease payments is subject to annual appropriations made by the County for that purpose.

On November 1, 2000, Maricopa County Public Finance Corporation issued $6,975,000 of Certificates of Participation to pay for the cost of construction for the Desert Vista Health Center.

The following schedule shows all outstanding debt service for the Certificates of Participation as of June 30, 2006. On January 1, 2005, the outstanding debt obligations were reclassified from the transition of the Maricopa County Medical Center (business-type activity) to the Maricopa County Special Health Care District, a separate legal entity. Maricopa County will pay the debt service including principal and interest as they become due and payable and will request reimbursement from the Maricopa County Special Health Care District as provided for in the Intergovernmental Agreement.

The following schedule reflects the Maricopa County debt service requirements which will be reimbursed by the Maricopa County Special Health Care District as provided for in the Intergovernmental Agreement.

DEBT SERVICE REQUIREMENTS TO MATURITY
Certificates of Participation
Maricopa County, Arizona
As of June 30, 2006

Year Ending June 30	Governmental Activities Principal	Interest
2007	$ 400,000	$ 253,043
2008	420,000	233,258
2009	445,000	212,170
2010	465,000	189,759
2011	490,000	166,000
2012 – 16	2,895,000	406,885
Total	$ 5,115,000	$ 1,461,114

SUMMARY OF PRINCIPAL AMOUNT OUTSTANDING BY ISSUE
As of June 30, 2006

Certificate of Participation Issues	Amount
Total Certificates of Participation, Series 2000	$ 5,115,000

Capital Leases (Lease-Purchase Obligations)

Maricopa County uses lease-purchase financing to expand its borrowing power. This financing technique provides long-term financing through a lease (with a mandatory purchase provision). Lease-purchase agreements use non-appropriation clauses to avoid being classified as long-term debt, which might be subject to State legal restrictions. This clause allows the government to terminate the lease without penalty. However, because it is not likely that the County would be willing to forego the property, lease-purchase agreements are considered long-term obligations for policy planning purposes, regardless of the legal structure.

The County maintains many capital leases, with the majority relating to the computer equipment refresh program where most personal computers are replaced every three years.

The security for lease-purchase financing is the lease payments made by the County and, where legally permitted, also the asset being financed. The following schedule shows all outstanding capital leases as of June 30, 2006.

Capital Leases Governmental Activities Maricopa County, Arizona Fiscal Year Ending June 30, 2006	
2007	$ 8,097,183
2008	5,470,963
2009	2,497,391
2010	522,406
2011	504,276
Total minimum lease payments	17,092,219
Less: Amount representing interest	(771,838)
Present value of net minimum lease payments	$ 16,320,381

Installment Purchase Contracts Payable

The County has entered into installment purchase contracts payable for the acquisition of medical equipment used in the Maricopa County Special Health Care District The Maricopa County Special Health Care District is obligated to reimburse the County for the debt service payments as provided for in the Intergovernmental Agreement. The total purchase price of the capital equipment was $2,382,705.

The future minimum payments required under the contracts at June 30, 2006, are as follows.

Installment Purchase Contracts Payable Governmental Activities Maricopa County, Arizona Fiscal Year Ending June 30, 2006	
2007	$ 358,051
2008	208,863
Total minimum lease payments	566,914
Less: Amount representing interest	(20,713)
Present value of net minimum lease payments	$ 546,201

DEBT POLICIES

DEBT POLICIES

Regular, updated debt policies can be an important tool to ensure the use of the County's resources to meet its financial commitments to provide needed services to the citizens of Maricopa County and to maintain sound financial practices.

Administration of Policy

The County Manager is the Chief Executive of the County. With the exception of those responsibilities specifically assigned by state statute to the Chief Financial Officer, the County Manager is ultimately responsible for the approval of any form of County borrowing. The Chief Financial Officer coordinates the administration and issuance of debt, as designated by the County Manager.

The Chief Financial Officer is also responsible for attestation of disclosure and other bond related documents. References to the "County Manager or his designee" in bond documents are hereinafter assumed to assign the Chief Financial Officer as the "designee" for administration of this policy.

Use of Debt Financing

Debt financing includes General Obligation Bonds, Revenue Bonds, Certificates of Participation, Lease/Purchase agreements, and other obligations permitted to be issued or incurred under Arizona law.

Method of Sale

Debt issues of the County may be sold by competitive, negotiated, or private placement sale methods unless otherwise limited by state law. The selected method of sale will be the option which is expected to result in the lowest cost and most favorable terms given the financial structure used, market conditions, and prior experience.

Competitive Sale

The County will use the competitive sale method unless there are compelling reasons which indicate that a negotiated sale or private placement would have a more favorable result due to prevailing conditions in the market, a financing structure which requires special pre-marketing efforts, or factors are present that are expected to result in an insufficient number or competitive bids. Advantages of using a competitive sale is that the issuer is getting the lowest net interest cost on that day time and all parties are given an equal opportunity, but timing is very inflexible.

Negotiated Sale

When determined appropriate, the County may elect to sell its debt obligations through a negotiated sale. Such determination may be made on an issue by issue basis, for a series of issues, or for part or all of a specific financing program. Negotiated underwriting may be considered upon recommendation of the Chief Financial Officer. Advantages of a negotiated sale is that timing is extremely flexible, the size of the issue

can be easily changed at last minute and the issuer has influence over the underwriter selection and bond distribution.

Use of Bond Insurance

This is an insurance policy purchased by an issuer or an underwriter for either an entire issue or specific maturities. It will guarantee the payment of principal and interest, which in turn provides a higher credit rating and thus a lower borrowing cost for an issuer.

The present value of the estimated debt service savings from insurance should be at least equal to or greater than the insurance premium when insurance is purchased directly by the County. The bond insurance company will usually be chosen based on an estimate of the greatest net present value insurance benefit (present value of debt service savings less insurance premium).

Arbitrage Liability Management

Arbitrage is defined as the practice of simultaneously buying and selling an item in different markets in order to profit from a spread in prices or yields resulting from market conditions.

Arbitrage profits are made by selling tax-exempt bonds and investing the proceeds in higher-yielding taxable securities, when referencing municipal bonds. Municipal issuers are allowed to make arbitrage profits under certain restricted conditions. The sale of tax-exempt bonds primarily for the purpose for making arbitrage profits is prohibited by Section 103(c) of the Internal Revenue Code.

The Debt Management Division of the Department of Finance shall establish a system of record keeping and reporting to meet the arbitrage rebate compliance requirements of the federal tax code. This will include tracking investment earnings on bond proceeds, using outside experts to assist in calculating rebate payments, preparing returns, and making payments in a timely manner in order to preserve the tax exempt status of the County's outstanding debt issues. Additionally, general financial reporting and certification requirements embodied in bond covenants will be monitored to ensure that all covenants are met. The County will structure its financing in such a way as to reduce or eliminate future Arbitrage Rebate liability, wherever feasible.

Selection of Professional Services

The Chief Financial Officer shall be responsible for establishing a solicitation and selection process for securing professional services that are required to develop and implement the County's debt program. Goals of the solicitation and selection process shall include encouraging participation from qualified service providers, both local and national, and securing services at competitive prices.

Bond Counsel – To render opinions on the validity, enforceability and tax exempt status of the debt and related legal matters, and to prepare the necessary resolutions, agreements and other documents.

Financial Advisor – To advise on the structuring of obligations to be issued, inform the County of various options, advise the County as to how choices will impact the marketability of County obligations and provide other services as defined by contract. To ensure independence, the financial advisor will not bid on nor underwrite any County debt issues.

Competitive proposals will be taken periodically for services to be provided over a period of one year with annual renewal options.

Other professional services will be retained, when required, including managing underwriters, credit agencies, escrow agents, trustees, printers, and others. These services will be procured when in the best interest of the County by a competitive selection process.

Continuing Disclosure of County Financial Information

Annual financial statements and other pertinent credit information, including the Comprehensive Annual Financial Report (CAFR), will be provided by the County upon request. A copy of the CAFR can be viewed from the Maricopa County home page at: http://www.maricopa.gov/finance/. All material that has a pertinent bearing on County finances will be provided to the agencies that maintain a rating on County securities.

The Chief Financial Officer shall be responsible for providing ongoing disclosure information to established national information repositories and for maintaining compliance with disclosure standards dictated by state and national regulatory bodies.

Copies of official statements for future issuance's of its bonds will be available through the following recognized municipal repositories:

Bloomberg Municipal Repositories
100 Business Park Drive
Skillman, NJ 08558
Phone: (609) 279-3225
Fax: (609) 279-5962
Email: Munis@Bloomberg.com

DPC Data Inc.
One Executive Drive
Fort Lee, NJ 07024
Phone: (201) 346-0701
Fax: (201) 947-0107
Email: nrmsir@dpcdata.com

FT Interactive Data
Attn: NRMSIR
100 Williams Street, 15th Floor
New York, NY 10038
Phone (212) 771-6999; (800) 689-8466
Fax: (212) 771-7390
Email: NRMSIR@Interactivedata.com

Standard & Poor's
Security Evaluations, Inc.
55 Water Street – 45th Floor
New York, NY 10041
Phone: (212) 438-4595
Fax: (212) 438-3975
Email: nrmsir_repository@sandp.com

The Securities and Exchange Commission released final "continuing disclosure" rules (the "Rules") for municipal bond issues on November 10, 1994, (amended existing Rule 15c2-12). The Rules, which in general were effective on July 3, 1995, impact nearly every issuer of municipal securities. The stated purpose of the Rules is to deter fraud and manipulation in the municipal securities market by prohibiting the underwriting and subsequent recommendation of securities for which adequate information is not available. No underwriter can purchase or sell

bonds in an offering of more than $1,000,000 after July 3, 1995, unless it has reasonably determined that an issuer has undertaken to provide to the public information repositories on a continuing basis both annual financial information and notices of specified material events affecting the issuer or its securities.

This is applicable unless an exemption applies. The County intends to fully comply with the "continuing disclosure" rules.

Maturity Structures

Principal payment schedules should not extend beyond the economic life of the project or equipment financed.

The structure of debt issued by the County should be to provide for either level principal or level debt service. Except in select instances, deferring the repayment of principal should be avoided.

Ratings

The County's goal is to maintain or improve its bond ratings. To that end, prudent financial management policies will be adhered to in all areas. The Chief Financial Officer shall be responsible for maintaining relationships with the rating agencies that currently assign ratings to the County's various debt obligations. The County will maintain a line of communication with the rating agencies informing them of major financial events in the County as they occur. Full disclosure of operations will be made to the bond rating agencies. County staff, with the assistance of the financial advisor and bond counsel, will prepare the necessary materials for presentation to the rating agencies. A personal meeting with representatives of the rating agencies will be scheduled every few years or whenever a major project is initiated.

Modification to Policies

These policies will be reviewed annually and significant changes may be made with the approval of the County Manager. Significant policy changes will be presented to the Board of Supervisors for approval.

INDIVIDUAL DEBT SERVICE SCHEDULES

INDIVIDUAL DEBT SERVICE SCHEDULES

LEASE REVENUE BONDS

LEASE TRUST CERTIFICATES

STADIUM DISTRICT

CERTIFICATES OF PARTICIPATION

SPECIAL ASSESSMENT

CAPITAL LEASES

INSTALLMENT PURCHASE CONTRACTS PAYABLE

MARICOPA COUNTY, ARIZONA
TOTAL LEASE REVENUE BONDS
LEASE REVENUE BONDS REDEMPTION SCHEDULE

DATE	PRINCIPAL	INTEREST	PERIOD TOTAL	FISCAL TOTAL
7/1/2006	$ 8,675,000.00	$ 2,049,171.00	$ 10,724,171.00	$ -
1/1/2007	-	1,844,903.00	1,844,903.00	12,569,074.00
7/1/2007	7,605,000.00	1,844,903.00	9,449,903.00	-
1/1/2008	-	1,699,090.50	1,699,090.50	11,148,993.50
7/1/2008	7,685,000.00	1,699,090.50	9,384,090.50	-
1/1/2009	-	1,514,618.50	1,514,618.50	10,898,709.00
7/1/2009	7,935,000.00	1,514,618.50	9,449,618.50	-
1/1/2010	-	1,316,000.50	1,316,000.50	10,765,619.00
7/1/2010	8,360,000.00	1,316,000.50	9,676,000.50	-
1/1/2011	-	1,106,435.50	1,106,435.50	10,782,436.00
7/1/2011	7,690,000.00	1,106,435.50	8,796,435.50	-
1/1/2012	-	902,795.00	902,795.00	9,699,230.50
7/1/2012	7,900,000.00	902,795.00	8,802,795.00	-
1/1/2013	-	692,460.00	692,460.00	9,495,255.00
7/1/2013	8,010,000.00	692,460.00	8,702,460.00	-
1/1/2014	-	472,185.00	472,185.00	9,174,645.00
7/1/2014	8,435,000.00	472,185.00	8,907,185.00	-
1/1/2015	-	242,303.00	242,303.00	9,149,488.00
7/1/2015	8,930,000.00	242,303.00	9,172,303.00	-
1/1/2016	-	-	-	9,172,303.00
	$ 81,225,000.00	$ 21,630,753.00	$ 102,855,753.00	$ 102,855,753.00

$124,844,000
MARICOPA COUNTY, ARIZONA
LEASE REVENUE BONDS, SERIES 2001
LEASE REVENUE BONDS REDEMPTION SCHEDULE

DATE	PRINCIPAL	INTEREST	PERIOD TOTAL	FISCAL TOTAL
7/1/2006	$ 5,555,000.00	$ 1,880,421.00	$ 7,435,421.00	$ -
1/1/2007	-	1,738,553.00	1,738,553.00	9,173,974.00
7/1/2007	5,860,000.00	1,738,553.00	7,598,553.00	-
1/1/2008	-	1,614,553.00	1,614,553.00	9,213,106.00
7/1/2008	6,105,000.00	1,614,553.00	7,719,553.00	-
1/1/2009	-	1,453,781.00	1,453,781.00	9,173,334.00
7/1/2009	6,435,000.00	1,453,781.00	7,888,781.00	-
1/1/2010	-	1,279,538.00	1,279,538.00	9,168,319.00
7/1/2010	6,810,000.00	1,279,538.00	8,089,538.00	-
1/1/2011	-	1,093,223.00	1,093,223.00	9,182,761.00
7/1/2011	7,190,000.00	1,093,223.00	8,283,223.00	-
1/1/2012	-	897,395.00	897,395.00	9,180,618.00
7/1/2012	7,580,000.00	897,395.00	8,477,395.00	-
1/1/2013	-	692,460.00	692,460.00	9,169,855.00
7/1/2013	8,010,000.00	692,460.00	8,702,460.00	-
1/1/2014	-	472,185.00	472,185.00	9,174,645.00
7/1/2014	8,435,000.00	472,185.00	8,907,185.00	-
1/1/2015	-	242,303.00	242,303.00	9,149,488.00
7/1/2015	8,930,000.00	242,303.00	9,172,303.00	-
1/1/2016	-	-	-	9,172,303.00
	$ 70,910,000.00	$ 20,848,403.00	$ 91,758,403.00	$ 91,758,403.00

$16,880,000
MARICOPA COUNTY, ARIZONA
LEASE REVENUE BONDS, SERIES 2003
LEASE REVENUE BONDS REDEMPTION SCHEDULE

DATE	PRINCIPAL	INTEREST	PERIOD TOTAL	FISCAL TOTAL
7/1/2006	$ 3,120,000.00	$ 168,750.00	$ 3,288,750.00	$ -
1/1/2007	-	106,350.00	106,350.00	3,395,100.00
7/1/2007	1,745,000.00	106,350.00	1,851,350.00	-
1/1/2008		84,537.50	84,537.50	1,935,887.50
7/1/2008	1,580,000.00	84,537.50	1,664,537.50	-
1/1/2009	-	60,837.50	60,837.50	1,725,375.00
7/1/2009	1,500,000.00	60,837.50	1,560,837.50	-
1/1/2010	-	36,462.50	36,462.50	1,597,300.00
7/1/2010	1,550,000.00	36,462.50	1,586,462.50	-
1/1/2011	-	13,212.50	13,212.50	1,599,675.00
7/1/2011	500,000.00	13,212.50	513,212.50	-
1/1/2012	-	5,400.00	5,400.00	518,612.50
7/1/2012	320,000.00	5,400.00	325,400.00	325,400.00
	$ 10,315,000.00	$ 782,350.00	$ 11,097,350.00	$ 11,097,350.00

$15,000,000
MARICOPA COUNTY, ARIZONA
LEASE TRUST CERTIFICATES, SERIES 2004
LEASE PURCHASE AGREEMENT REDEMPTION SCHEDULE

DATE	PRINCIPAL	INTEREST	PERIOD TOTAL	FISCAL TOTAL
7/1/2006	$ 1,600,000.00	31,972.56	1,631,972.56	-
1/1/2007	-	158,516.09	158,516.09	1,790,488.65
7/1/2007	1,600,000.00	158,516.09	1,758,516.09	-
1/1/2008	-	125,196.88	125,196.88	1,883,712.97
7/1/2008	1,617,000.00	125,196.88	1,742,196.88	-
1/1/2009	-	91,523.68	91,523.68	1,833,720.56
7/1/2009	1,700,000.00	91,523.68	1,791,523.68	-
1/1/2010	-	56,122.05	56,122.05	1,847,645.73
7/1/2010	1,800,000.00	56,122.05	1,856,122.05	-
1/1/2011	-	18,637.92	18,637.92	1,874,759.97
7/1/2011	895,000.00	18,637.92	913,637.92	913,637.92
	$ 9,212,000.00	$ 931,965.80	$ 10,143,965.80	$ 10,143,965.80

* Maricopa County requested and was granted permission from the financial instituion to change the debt service payment due dates from June 1 and December 1 of each year to July 1 and January 1 of each year, beginning July 1, 2006.

$58,225,000
MARICOPA COUNTY, ARIZONA
CALCULATED TOTAL OF ALL
STADIUM DISTRICT BOND REDEMPTION SCHEDULE

DATE	PRINCIPAL	INTEREST	PERIOD TOTAL	FISCAL TOTAL
12/1/2006	$ -	$ 1,301,671.88	$ 1,301,671.88	$ -
6/1/2007	2,820,000.00	1,301,671.88	4,121,671.88	5,423,343.76
12/1/2007	-	1,231,171.88	1,231,171.88	-
6/1/2008	2,960,000.00	1,231,171.88	4,191,171.88	5,422,343.76
12/1/2008	-	1,157,171.88	1,157,171.88	-
6/1/2009	3,105,000.00	1,157,171.88	4,262,171.88	5,419,343.76
12/1/2009	-	1,079,546.88	1,079,546.88	-
6/1/2010	3,260,000.00	1,079,546.88	4,339,546.88	5,419,093.76
12/1/2010	-	1,014,346.88	1,014,346.88	-
6/1/2011	3,390,000.00	1,014,346.88	4,404,346.88	5,418,693.76
12/1/2011	-	925,359.38	925,359.38	-
6/1/2012	3,570,000.00	925,359.38	4,495,359.38	5,420,718.76
12/1/2012	-	831,646.88	831,646.88	-
6/1/2013	3,760,000.00	831,646.88	4,591,646.88	5,423,293.76
12/1/2013	-	730,596.88	730,596.88	-
6/1/2014	3,960,000.00	730,596.88	4,690,596.88	5,421,193.76
12/1/2014	-	624,171.88	624,171.88	-
6/1/2015	4,170,000.00	624,171.88	4,794,171.88	5,418,343.76
12/1/2015	-	512,103.13	512,103.13	-
6/1/2016	4,395,000.00	512,103.13	4,907,103.13	5,419,206.26
12/1/2016	-	393,987.51	393,987.51	-
6/1/2017	4,635,000.00	393,987.51	5,028,987.51	5,422,975.02
12/1/2017	-	269,421.88	269,421.88	-
6/1/2018	4,880,000.00	269,421.88	5,149,421.88	5,418,843.76
12/1/2018	-	138,271.88	138,271.88	-
6/1/2019	5,145,000.00	138,271.88	5,283,271.88	5,421,543.76
	$ 50,050,000.00	$ 20,418,937.64	$ 70,468,937.64	$ 70,468,937.64

$6,975,000
MARICOPA COUNTY, ARIZONA
CALCULATED TOTAL OF ALL
CERTIFICATES OF PARTICIPATION REDEMPTION SCHEDULES

Date	Principal	Coupon	Interest	Period Total	Fiscal Total
7/1/2006	$ 400,000.00	4.800%	$ 131,321.25	$ 531,321.25	$ -
1/1/2007	-		121,721.25	121,721.25	653,042.50
7/1/2007	420,000.00	4.850%	121,721.25	541,721.25	-
1/1/2008	-		111,536.25	111,536.25	653,257.50
7/1/2008	445,000.00	4.900%	111,536.25	556,536.25	-
1/1/2009	-		100,633.75	100,633.75	657,170.00
7/1/2009	465,000.00	4.950%	100,633.75	565,633.75	-
1/1/2010	-		89,125.00	89,125.00	654,758.75
7/1/2010	490,000.00	5.000%	89,125.00	579,125.00	-
1/1/2011	-		76,875.00	76,875.00	656,000.00
7/1/2011	520,000.00	5.100%	76,875.00	596,875.00	-
1/1/2012	-		63,615.00	63,615.00	660,490.00
7/1/2012	545,000.00	5.200%	63,615.00	608,615.00	-
1/1/2013	-		49,445.00	49,445.00	658,060.00
7/1/2013	575,000.00	5.300%	49,445.00	624,445.00	-
1/1/2014	-		34,207.50	34,207.50	658,652.50
7/1/2014	610,000.00	5.400%	34,207.50	644,207.50	-
1/1/2015	-		17,737.50	17,737.50	661,945.00
7/1/2015	645,000.00	5.500%	17,737.50	662,737.50	-
1/1/2016	-		-	-	662,737.50
	$ 5,115,000.00		$ 1,461,113.75	$ 6,576,113.75	$ 6,576,113.75

MARICOPA COUNTY, ARIZONA
CALCULATED TOTAL OF ALL
SPECIAL ASSESSMENT BOND REDEMPTION SCHEDULES

DATE	PRINCIPAL	INTEREST	PERIOD TOTAL	FISCAL TOTAL
7/1/2006	$ 6,338.08	$ 5,958.88	$ 13,669.65	$ -
1/1/2007	41,047.14	5,745.50	47,948.43	61,618.08
7/1/2007	3,076.00	3,928.41	10,912.30	-
1/1/2008	11,970.11	3,853.43	19,080.19	29,992.49
7/1/2008	7,358.71	3,344.80	13,199.57	-
1/1/2009	24,775.99	3,077.10	28,792.32	41,991.90
7/1/2009	3,076.00	1,992.21	13,230.25	-
1/1/2010	2,335.70	1,917.24	8,561.14	21,791.39
7/1/2010	3,076.00	1,823.81	12,613.85	-
1/1/2011	6,005.86	1,748.83	7,944.74	20,558.59
7/1/2011	9,143.10	1,508.60	11,997.45	-
1/1/2012	6,005.86	1,160.60	7,328.34	19,325.79
7/1/2012	3,076.00	920.37	6,312.83	-
1/1/2013	6,005.86	845.39	6,960.61	13,273.44
7/1/2013	2,825.95	605.15	3,947.46	-
1/1/2014	6,005.92	536.27	6,641.63	10,589.09
7/1/2014	3,076.00	296.03	4,627.24	-
1/1/2015	0.00	221.06	292.32	4,919.57
7/1/2015	3,076.00	221.06	4,524.09	-
1/1/2016	0.00	146.08	189.17	4,713.27
7/1/2016	2,919.10	146.08	3,718.55	-
1/1/2017	0.00	74.93	103.15	3,821.70
7/1/2017	3,073.91	74.93	4,334.75	-
1/1/2018	0.00	0.00	0.00	4,334.75
	$ 154,267.29	$ 40,146.75	$ 236,930.05	$ 236,930.05

$301,960
MARICOPA COUNTY, ARIZONA
Queen Creek Water K-91
BOND REDEMPTION SCHEDULE
4.875%

DATE	PRINCIPAL	INTEREST	PERIOD TOTAL	FISCAL TOTAL
07/01/06	$ 3,483.00	$ 899.68	$ 4,382.68	$ -
01/01/07	-	814.78	814.78	5,197.46
07/01/07	3,076.00	814.78	3,890.78	-
01/01/08	-	739.80	739.80	4,630.59
07/01/08	3,076.00	739.80	3,815.80	-
01/01/09	-	664.83	664.83	4,480.63
07/01/09	3,076.00	664.83	3,740.83	-
01/01/10	-	589.85	589.85	4,330.68
07/01/10	3,076.00	589.85	3,665.85	-
01/01/11	-	514.87	514.87	4,180.72
07/01/11	3,076.00	514.87	3,590.87	-
01/01/12	-	439.89	439.89	4,030.77
07/01/12	3,076.00	439.89	3,515.89	-
01/01/13	-	364.92	364.92	3,880.81
07/01/13	2,825.95	364.92	3,190.87	-
01/01/14	-	296.03	296.03	3,486.90
07/01/14	3,076.00	296.03	3,372.03	-
01/01/15	-	221.06	221.06	3,593.09
07/01/15	3,076.00	221.06	3,297.06	-
01/01/16	-	146.08	146.08	3,443.14
07/01/16	2,919.10	146.08	3,065.18	-
01/01/17	-	74.93	74.93	3,140.11
07/01/17	3,073.91	74.93	3,148.84	-
01/01/18	-	-	-	3,148.84
	$ 36,909.96	$ 10,633.77	$ 47,543.73	$ 47,543.73

$60,657
MARICOPA COUNTY, ARIZONA
East Fairview Lane K-93
SPECIAL ASSESSMENT BOND REDEMPTION SCHEDULE
9.00%

DATE	PRINCIPAL	INTEREST	PERIOD TOTAL	FISCAL TOTAL
07/01/06	$ -	$ 174.72	$ 174.72	$ -
01/01/07	3,882.63	174.72	4,057.35	4,232.07
	$ 3,882.63	$ 349.44	$ 4,232.07	$ 4,232.07

$185,810
MARICOPA COUNTY, ARIZONA
White Fence Farms K-94
SPECIAL ASSESSMENT BOND REDEMPTION SCHEDULE
9.00%

DATE	PRINCIPAL	INTEREST	PERIOD TOTAL	FISCAL TOTAL
07/01/06	$ -	$ 708.73	$ 708.73	$ -
01/01/07	15,749.64	708.73	16,458.37	17,167.11
	$ 15,749.64	$ 1,417.47	$ 17,167.11	$ 17,167.11

$83,236
MARICOPA COUNTY, ARIZONA
104 th Place/University Drive K-95
SPECIAL ASSESSMENT BOND REDEMPTION SCHEDULE
9.00%

DATE	PRINCIPAL	INTEREST	PERIOD TOTAL	FISCAL TOTAL
07/01/06	$ -	$ 374.56	$ 374.56	$ -
01/01/07	8,323.60	374.56	8,698.16	9,072.72
	$ 8,323.60	$ 749.12	$ 9,072.72	$ 9,072.72

$301,905
MARICOPA COUNTY, ARIZONA
Central Avenue K-96
SPECIAL ASSESSMENT BOND REDEMPTION SCHEDULE
9.00%

DATE	PRINCIPAL	INTEREST	PERIOD TOTAL	FISCAL TOTAL
07/01/06	$ -	$ 1,364.23	$ 1,364.23	$ -
01/01/07	6,630.57	1,364.23	7,994.80	9,359.03
07/01/07	-	1,065.86	1,065.86	-
01/01/08	4,915.57	1,065.86	5,981.43	7,047.28
07/01/08	-	844.66	844.66	-
01/01/09	18,770.13	844.66	19,614.79	20,459.44
	$ 30,316.27	$ 6,549.49	$ 36,865.76	$ 36,865.76

$14,004
MARICOPA COUNTY, ARIZONA
Billings Street K-98
SPECIAL ASSESSMENT BOND REDEMPTION SCHEDULE
9.00%

DATE	PRINCIPAL	INTEREST	PERIOD TOTAL	FISCAL TOTAL
07/01/06	$ -	$ 67.66	$ 67.66	$ -
01/01/07	454.84	67.66	522.50	590.16
07/01/07	-	47.19	47.19	-
01/01/08	1,048.68	47.19	1,095.87	1,143.06
	$ 1,503.52	$ 229.70	$ 1,733.22	$ 1,733.22

$60,670
MARICOPA COUNTY, ARIZONA
Marquerite Drive K100
SPECIAL ASSESSMENT BOND REDEMPTION SCHEDULE
9.000%

DATE	PRINCIPAL	INTEREST	PERIOD TOTAL	FISCAL TOTAL
07/01/06	$ 2,855.08	$ 594.22	$ 3,449.30	$ -
01/01/07	-	465.74	465.74	3,915.04
07/01/07	-	465.74	465.74	-
01/01/08	-	465.74	465.74	931.48
07/01/08	4,282.71	465.74	4,748.45	-
01/01/09	-	273.02	273.02	5,021.47
07/01/09	-	273.02	273.02	-
01/01/10	-	273.02	273.02	546.04
07/01/10	-	273.02	273.02	-
01/01/11	-	273.02	273.02	546.04
07/01/11	6,067.10	273.02	6,340.12	-
01/01/12	-	-	-	6,340.12
	$ 13,204.89	$ 4,095.30	$ 17,300.19	$ 17,300.19

$60,059
MARICOPA COUNTY, ARIZONA
7th Street North Improvement K106
BOND REDEMPTION SCHEDULE
9.000%

DATE	PRINCIPAL	INTEREST	PERIOD TOTAL	FISCAL TOTAL
07/01/06	$ -	$ 1,775.07	$ 1,775.07	$ -
01/01/07	6,005.86	1,775.07	7,780.93	9,556.00
07/01/07	-	1,534.84	1,534.84	-
01/01/08	6,005.86	1,534.84	7,540.70	9,075.53
07/01/08	-	1,294.60	1,294.60	-
01/01/09	6,005.86	1,294.60	7,300.46	8,595.06
07/01/09	-	1,054.37	1,054.37	-
01/01/10	2,335.70	1,054.37	3,390.07	4,444.44
07/01/10	-	960.94	960.94	-
01/01/11	6,005.86	960.94	6,966.80	7,927.74
07/01/11	-	720.71	720.71	-
01/01/12	6,005.86	720.71	6,726.57	7,447.27
07/01/12	-	480.47	480.47	-
01/01/13	6,005.86	480.47	6,486.33	6,966.80
07/01/13	-	240.24	240.24	-
01/01/14	6,005.92	240.24	6,246.16	6,486.39
	$ 44,376.78	$ 16,122.46	$ 60,499.24	$ 60,499.24

MARICOPA COUNTY MARICOPA COUNTY, ARIZONA
CALCULATED TOTA CALCULATED TOTAL OF ALL CAPITAL LEASES
Principal and Interest

GOVERNMENTAL ACTIVIES

Department:	Medical Examiner	Trial Courts	Library	Sheriff	Various Dept	Total Governmental
Purpose:	Medical Equipment	Security Equipment	Telecom Equipment	Radio Equipment	Computer Equipment	Activites
FY 06-07	$ 6,225.09	$ 27,195.12	$ 284,191.80	$ 504,275.52	$ 7,173,149.23	$ 7,995,036.76
FY 07-08	-	27,195.12	284,191.80	504,275.52	4,568,631.54	5,384,293.98
FY 08-09	-	27,195.12	118,413.25	504,275.52	1,871,316.54	2,521,200.43
FY 09-10	-	18,131.31	-	504,275.52	-	522,406.83
FY 10-11	-	-	-	504,275.52	-	504,275.52
FY 11-12	-	-	-	-	-	-
	$ 6,225.09	$ 99,716.67	$ 686,796.85	$ 2,521,377.60	$ 13,613,097.31	$ 16,927,213.52

Debt Management Plan

County Department: Medical Examiner
Contract Number: 98215-E
Lease Description: Medical Equipment

LOAN DATA

Loan amount: $84,107.12
Annual interest rate: 4.1908%
Term in years: 5
Payments per year: 12
First payment due: 11/24/2001

PERIODIC PAYMENT

Calculated payment: $1,556.21

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30 Principal	Interest	Total
57	7/24/2006	$ 6,171.05	$ 21.55	$ 1,534.66	$ 4,636.39	$ 9,233.24			
58	8/24/2006	4,636.39	16.19	1,540.02	3,096.37	9,249.43			
59	9/24/2006	3,096.37	10.81	1,545.40	1,550.97	9,260.24			
60	10/24/2006	1,550.97	5.49	1,550.97	(0.00)	9,265.73	$ 6,171.05	$ 54.04	$ 6,225.09
			$ 54.04	$ 6,171.05					

Outstanding as of June 30, 2006	
Principal	$ 6,171.05
Total Interest Payment	54.04
Total Debt Service Payable	$ 6,225.09

Debt Management Plan

County Department: Maricopa County Trial Courts
Contract Number: Trial Courts
Lease Description: Security Equipment

LOAN DATA

Loan amount: $123,600.00
Annual interest rate: 3.82000%
Term in years: 5
Payments per year: 12
First payment due: 7/23/2005

PERIODIC PAYMENT

Calculated payment: $2,266.26

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30 Principal	Interest	Total
17	7/23/2006	$ 92,909.06	$ 295.76	$ 1,970.50	$ 90,938.56	$ 5,864.98			
18	8/23/2006	90,938.56	289.49	1,976.77	88,961.79	6,154.47			
19	9/23/2006	88,961.79	283.20	1,983.06	86,978.73	6,437.67			
20	10/23/2006	86,978.73	276.88	1,989.38	84,989.35	6,714.55			
21	11/23/2006	84,989.35	270.55	1,995.71	82,993.64	6,985.10			
22	12/23/2006	82,993.64	264.20	2,002.06	80,991.58	7,249.30			
23	1/23/2007	80,991.58	257.82	2,008.44	78,983.14	7,507.12			
24	2/23/2007	78,983.14	251.43	2,014.83	76,968.31	7,758.55			
25	3/23/2007	76,968.31	245.02	2,021.24	74,947.07	8,003.57			
26	4/23/2007	74,947.07	238.58	2,027.68	72,919.39	8,242.15			
27	5/23/2007	72,919.39	232.13	2,034.13	70,885.26	8,474.28			
28	6/23/2007	70,885.26	225.65	2,040.61	68,844.65	8,699.93	$ 24,064.41	$ 3,130.71	$ 27,195.12
29	7/23/2007	68,844.65	219.16	2,047.10	66,797.55	8,919.09			
30	8/23/2007	66,797.55	212.64	2,053.62	64,743.93	9,131.73			
31	9/23/2007	64,743.93	206.10	2,060.16	62,683.77	9,337.83			
32	10/23/2007	62,683.77	199.54	2,066.72	60,617.05	9,537.37			
33	11/23/2007	60,617.05	192.96	2,073.30	58,543.75	9,730.33			
34	12/23/2007	58,543.75	186.36	2,079.90	56,463.85	9,916.69			
35	1/23/2008	56,463.85	179.74	2,086.52	54,377.33	10,096.43			
36	2/23/2008	54,377.33	173.10	2,093.16	52,284.23	10,269.53			
37	3/23/2008	52,284.23	166.44	2,099.82	50,184.47	10,435.97			
38	4/23/2008	50,184.47	159.75	2,106.51	48,078.02	10,595.72			
39	5/23/2008	48,078.02	153.05	2,113.21	45,964.87	10,748.77			
40	6/23/2008	45,964.87	146.32	2,119.94	43,844.99	10,895.09	$ 24,999.96	$ 2,195.16	$ 27,195.12
41	7/23/2008	43,844.99	139.57	2,126.69	41,718.36	11,034.66			
42	8/23/2008	41,718.36	132.80	2,133.46	39,584.96	11,167.46			
43	9/23/2008	39,584.96	126.01	2,140.25	37,444.77	11,293.47			
44	10/23/2008	37,444.77	119.20	2,147.06	35,297.77	11,412.67			
45	11/23/2008	35,297.77	112.36	2,153.90	33,143.93	11,525.03			
46	12/23/2008	33,143.93	105.51	2,160.75	30,983.24	11,630.54			
47	1/23/2009	30,983.24	98.63	2,167.63	28,815.67	11,729.17			
48	2/23/2009	28,815.67	91.73	2,174.53	26,641.20	11,820.90			
49	3/23/2009	26,641.20	84.81	2,181.45	24,459.81	11,905.71			
50	4/23/2009	24,459.81	77.86	2,188.40	22,271.47	11,983.57			
51	5/23/2009	22,271.47	70.90	2,195.36	20,076.17	12,054.47			
52	6/23/2009	20,076.17	63.91	2,202.35	17,873.88	12,118.38	$ 25,971.83	$ 1,223.29	$ 27,195.12
53	7/23/2009	17,873.88	56.90	2,209.36	15,664.58	12,175.28			
54	8/23/2009	15,664.58	49.87	2,216.39	13,448.25	12,225.15			
55	9/23/2009	13,448.25	42.81	2,223.45	11,224.86	12,267.96			
56	10/23/2009	11,224.86	35.73	2,230.53	8,994.39	12,303.69			
57	11/23/2009	8,994.39	28.63	2,237.63	6,756.82	12,332.32			
58	12/23/2009	6,756.82	21.51	2,244.75	4,512.13	12,353.83			
59	1/23/2010	4,512.13	14.36	2,251.90	2,260.29	12,368.19			
60	2/23/2010	2,260.29	7.20	2,260.29	(0.00)	12,375.39	$ 17,874.30	$ 257.01	$ 18,131.31
			$ 6,806.17	$ 92,910.50					

Outstanding as of June 30, 2006	
Principal	$ 92,910.50
Total Interest Payment	6,806.17
Total Debt Service Payable	$ 99,716.67

Debt Management Plan

County Department: Maricopa County Library District
Contract Number: Library Equipment
Lease Description: Library Telecom Equipment

LOAN DATA

Loan amount:	$808,834.80
Annual interest rate:	3.45000%
Term in years:	3
Payments per year:	12
First payment due:	12/30/2005

PERIODIC PAYMENT

Calculated payment: $23,682.65

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30 Principal	Interest	Total
8	7/30/2006	$ 658,038.55	$ 1,891.87	$ 21,790.78	$ 636,247.77	$ 16,874.17			
9	8/30/2006	636,247.77	1,829.23	21,853.42	614,394.35	18,703.40			
10	9/30/2006	614,394.35	1,766.40	21,916.25	592,478.10	20,469.80			
11	10/30/2006	592,478.10	1,703.39	21,979.26	570,498.84	22,173.19			
12	11/30/2006	570,498.84	1,640.20	22,042.45	548,456.39	23,813.39			
13	12/30/2006	548,456.39	1,576.83	22,105.82	526,350.57	25,390.22			
14	1/30/2007	526,350.57	1,513.27	22,169.38	504,181.19	26,903.49			
15	2/28/2007	504,181.19	1,449.53	22,233.12	481,948.07	28,353.02			
16	3/30/2007	481,948.07	1,385.61	22,297.04	459,651.03	29,738.63			
17	4/30/2007	459,651.03	1,321.51	22,361.14	437,289.89	31,060.14			
18	5/30/2007	437,289.89	1,257.22	22,425.43	414,864.46	32,317.36			
19	6/30/2007	414,864.46	1,192.75	22,489.90	392,374.56	33,510.11	$ 265,663.99	$ 18,527.81	$ 284,191.80
20	7/30/2007	392,374.56	1,128.08	22,554.57	369,819.99	34,638.19			
21	8/30/2007	369,819.99	1,063.24	22,619.41	347,200.58	35,701.43			
22	9/30/2007	347,200.58	998.21	22,684.44	324,516.14	36,699.64			
23	10/30/2007	324,516.14	933.00	22,749.65	301,766.49	37,632.64			
24	11/30/2007	301,766.49	867.58	22,815.07	278,951.42	38,500.22			
25	12/30/2007	278,951.42	801.99	22,880.66	256,070.76	39,302.21			
26	1/30/2008	256,070.76	736.21	22,946.44	233,124.32	40,038.42			
27	2/29/2008	233,124.32	670.24	23,012.41	210,111.91	40,708.66			
28	3/30/2008	210,111.91	604.08	23,078.57	187,033.34	41,312.74			
29	4/30/2008	187,033.34	537.72	23,144.93	163,888.41	41,850.46			
30	5/30/2008	163,888.41	471.18	23,211.47	140,676.94	42,321.64			
31	6/30/2008	140,676.94	404.45	23,278.20	117,398.74	42,726.09	$ 274,975.82	$ 9,215.98	$ 284,191.80
32	7/30/2008	117,398.74	337.53	23,345.12	94,053.62	43,063.62			
33	8/30/2008	94,053.62	270.40	23,412.25	70,641.37	43,334.02			
34	9/30/2008	70,641.37	203.10	23,479.55	47,161.82	43,537.12			
35	10/30/2008	47,161.82	135.59	23,547.06	23,614.76	43,672.71			
36	11/30/2008	23,614.76	67.89	23,614.76	0.00	43,740.60	$ 117,398.74	$ 1,014.51	$ 118,413.25
			$ 28,758.30	$ 658,038.55					

Outstanding as of June 30, 2006	
Principal	$ 658,038.55
Total Interest Payment	28,758.30
Total Debt Service Payable	$ 686,796.85

Debt Management Plan

County Department: Maricopa County Sheriff's Office
Contract Number: Sheriff Radios
Lease Description: Portable Radios

LOAN DATA

Loan amount:	$2,292,262.83
Annual interest rate:	3.81000%
Term in years:	5
Payments per year:	60
First payment due:	7/30/2006

PERIODIC PAYMENT

Calculated payment: $42,022.96

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30 Principal	Interest	Total
1	7/30/2006	$ 2,292,262.83	$ 7,284.81	$ 34,738.15	$ 2,257,524.68	$ 7,284.81			
2	8/30/2006	2,257,524.68	7,174.41	34,848.55	2,222,676.13	14,459.22			
3	9/30/2006	2,222,676.13	7,063.66	34,959.30	2,187,716.83	21,522.88			
4	10/30/2006	2,187,716.83	6,952.56	35,070.40	2,152,646.43	28,475.44			
5	11/30/2006	2,152,646.43	6,841.11	35,181.85	2,117,464.58	35,316.55			
6	12/30/2006	2,117,464.58	6,729.30	35,293.66	2,082,170.92	42,045.85			
7	1/30/2007	2,082,170.92	6,617.14	35,405.82	2,046,765.10	48,662.99			
8	2/28/2007	2,046,765.10	6,504.62	35,518.34	2,011,246.76	55,167.61			
9	3/30/2007	2,011,246.76	6,391.74	35,631.22	1,975,615.54	61,559.35			
10	4/30/2007	1,975,615.54	6,278.50	35,744.46	1,939,871.08	67,837.85			
11	5/30/2007	1,939,871.08	6,164.91	35,858.05	1,904,013.03	74,002.76			
12	6/30/2007	1,904,013.03	6,050.95	35,972.01	1,868,041.02	80,053.71	$ 424,221.81	$ 80,053.71	$ 504,275.52
13	7/30/2007	1,868,041.02	5,936.63	36,086.33	1,831,954.69	85,990.34			
14	8/30/2007	1,831,954.69	5,821.95	36,201.01	1,795,753.68	91,812.29			
15	9/30/2007	1,795,753.68	5,706.90	36,316.06	1,759,437.62	97,519.19			
16	10/30/2007	1,759,437.62	5,591.49	36,431.47	1,723,006.15	103,110.68			
17	11/30/2007	1,723,006.15	5,475.71	36,547.25	1,686,458.90	108,586.39			
18	12/30/2007	1,686,458.90	5,359.56	36,663.40	1,649,795.50	113,945.95			
19	1/30/2008	1,649,795.50	5,243.05	36,779.91	1,613,015.59	119,189.00			
20	2/29/2008	1,613,015.59	5,126.16	36,896.80	1,576,118.79	124,315.16			
21	3/30/2008	1,576,118.79	5,008.90	37,014.06	1,539,104.73	129,324.06			
22	4/30/2008	1,539,104.73	4,891.27	37,131.69	1,501,973.04	134,215.33			
23	5/30/2008	1,501,973.04	4,773.27	37,249.69	1,464,723.35	138,988.60			
24	6/30/2008	1,464,723.35	4,654.89	37,368.07	1,427,355.28	143,643.49	$ 440,685.74	$ 63,589.78	$ 504,275.52
25	7/30/2008	1,427,355.28	4,536.13	37,486.83	1,389,868.45	148,179.62			
26	8/30/2008	1,389,868.45	4,417.00	37,605.96	1,352,262.49	152,596.62			
27	9/30/2008	1,352,262.49	4,297.49	37,725.47	1,314,537.02	156,894.11			
28	10/30/2008	1,314,537.02	4,177.60	37,845.36	1,276,691.66	161,071.71			
29	11/30/2008	1,276,691.66	4,057.32	37,965.64	1,238,726.02	165,129.03			
30	12/30/2008	1,238,726.02	3,936.67	38,086.29	1,200,639.73	169,065.70			
31	1/30/2009	1,200,639.73	3,815.63	38,207.33	1,162,432.40	172,881.33			
32	2/28/2009	1,162,432.40	3,694.21	38,328.75	1,124,103.65	176,575.54			
33	3/30/2009	1,124,103.65	3,572.40	38,450.56	1,085,653.09	180,147.94			
34	4/30/2009	1,085,653.09	3,450.20	38,572.76	1,047,080.33	183,598.14			
35	5/30/2009	1,047,080.33	3,327.62	38,695.34	1,008,384.99	186,925.76			
36	6/30/2009	1,008,384.99	3,204.64	38,818.32	969,566.67	190,130.40	$ 457,788.61	$ 46,486.91	$ 504,275.52
37	7/30/2009	969,566.67	3,081.28	38,941.68	930,624.99	193,211.68			
38	8/30/2009	930,624.99	2,957.52	39,065.44	891,559.55	196,169.20			
39	9/30/2009	891,559.55	2,833.37	39,189.59	852,369.96	199,002.57			
40	10/30/2009	852,369.96	2,708.83	39,314.13	813,055.83	201,711.40			
41	11/30/2009	813,055.83	2,583.89	39,439.07	773,616.76	204,295.29			
42	12/30/2009	773,616.76	2,458.55	39,564.41	734,052.35	206,753.84			
43	1/30/2010	734,052.35	2,332.82	39,690.14	694,362.21	209,086.66			
44	2/28/2010	694,362.21	2,206.68	39,816.28	654,545.93	211,293.34			
45	3/30/2010	654,545.93	2,080.14	39,942.82	614,603.11	213,373.48			
46	4/30/2010	614,603.11	1,953.21	40,069.75	574,533.36	215,326.69			
47	5/30/2010	574,533.36	1,825.86	40,197.10	534,336.26	217,152.55			
48	6/30/2010	534,336.26	1,698.12	40,324.84	494,011.42	218,850.67	$ 475,555.25	$ 28,720.27	$ 504,275.52
49	7/30/2010	494,011.42	1,569.97	40,452.99	453,558.43	220,420.64			
50	8/30/2010	453,558.43	1,441.41	40,581.55	412,976.88	221,862.05			
51	9/30/2010	412,976.88	1,312.44	40,710.52	372,266.36	223,174.49			
52	10/30/2010	372,266.36	1,183.06	40,839.90	331,426.46	224,357.55			
53	11/30/2010	331,426.46	1,053.27	40,969.69	290,456.77	225,410.82			
54	12/30/2010	290,456.77	923.07	41,099.89	249,356.88	226,333.89			
55	1/30/2011	249,356.88	792.45	41,230.51	208,126.37	227,126.34			
56	2/28/2011	208,126.37	661.42	41,361.54	166,764.83	227,787.76			
57	3/30/2011	166,764.83	529.98	41,492.98	125,271.85	228,317.74			
58	4/30/2011	125,271.85	398.11	41,624.85	83,647.00	228,715.85			
59	5/30/2011	83,647.00	265.83	41,757.13	41,889.87	228,981.68			
60	6/30/2011	41,889.87	133.09	41,889.87	0.00	229,114.77	$ 494,011.42	$ 10,264.10	$ 504,275.52
			$ 229,114.77	$2,292,262.83					

Debt Management Plan

County Department: Various Departments
Contract Number: TFP#10
Lease Description: Computer Equipment

LOAN DATA

Loan amount:	$777,422.38
Annual interest rate:	2.08000%
Term in years:	3
Payments per year:	12
First payment due:	2/15/2004

PERIODIC PAYMENT

Calculated payment: $22,294.54

AMORTIZATION SCHEDULE

							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
30	7/15/2006	$ 154,985.47	$ 268.64	$ 22,025.90	$ 132,959.57	$ 24,373.39			
31	8/15/2006	132,959.57	230.46	22,064.08	110,895.49	24,603.85			
32	9/15/2006	110,895.49	192.22	22,102.32	88,793.17	24,796.07			
33	10/15/2006	88,793.17	153.91	22,140.63	66,652.54	24,949.98			
34	11/15/2006	66,652.54	115.53	22,179.01	44,473.53	25,065.51			
35	12/15/2006	44,473.53	77.09	22,217.45	22,256.08	25,142.60			
36	1/15/2007	22,256.08	38.58	22,256.08	(0.00)	25,181.18	$ 154,985.47	$ 1,076.43	$ 156,061.90
			$ 1,076.43	$ 154,985.47					

Outstanding as of June 30, 2006	
Principal	$ 154,985.47
Total Interest Payment	1,076.43
Total Debt Service Payable	$ 156,061.90

Debt Management Plan

County Department: Various Departments
Contract Number: TFP#11
Lease Description: Computer Equipment

LOAN DATA

Loan amount:	$5,556,061.81
Annual interest rate:	2.34000%
Term in years:	3
Payments per year:	12
First payment due:	7/17/2004

PERIODIC PAYMENT

Calculated payment: $159,974.23

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
25	7/17/2006	$ 1,895,543.73	$ 3,701.69	$ 156,272.54	$ 1,739,271.19	$ 182,565.13			
26	8/17/2006	1,739,271.19	3,396.51	156,577.72	1,582,693.47	185,961.64			
27	9/17/2006	1,582,693.47	3,090.74	156,883.49	1,425,809.98	189,052.38			
28	10/17/2006	1,425,809.98	2,784.37	157,189.86	1,268,620.12	191,836.75			
29	11/17/2006	1,268,620.12	2,477.41	157,496.82	1,111,123.30	194,314.16			
30	12/17/2006	1,111,123.30	2,169.84	157,804.39	953,318.91	196,484.00			
31	1/17/2007	953,318.91	1,861.68	158,112.55	795,206.36	198,345.68			
32	2/17/2007	795,206.36	1,552.91	158,421.32	636,785.04	199,898.59			
33	3/17/2007	636,785.04	1,243.54	158,730.69	478,054.35	201,142.13			
34	4/17/2007	478,054.35	933.56	159,040.67	319,013.68	202,075.69			
35	5/17/2007	319,013.68	622.98	159,351.25	159,662.43	202,698.67			
36	6/17/2007	159,662.43	311.80	159,662.43	(0.00)	203,010.47	$ 1,895,543.73	$ 24,147.03	$ 1,919,690.76
			$ 24,147.03	$1,895,543.73					

Outstanding as of June 30, 2006	
Principal	$ 1,895,543.73
Total Interest Payment	24,147.03
Total Debt Service Payable	$ 1,919,690.76

Debt Management Plan

County Department: Various Departments
Contract Number: TFP#12
Lease Description: Computer Equipment

LOAN DATA

Loan amount:	$1,081,954.15
Annual interest rate:	2.48000%
Term in years:	3
Payments per year:	12
First payment due:	11/15/2004

PERIODIC PAYMENT

Calculated payment: $31,218.05

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30 Principal	Interest	Total
21	7/15/2006	$ 490,815.95	$ 1,015.09	$ 30,202.96	$ 460,612.99	$ 34,236.88			
22	8/15/2006	460,612.99	952.62	30,265.42	430,347.57	35,189.50			
23	9/15/2006	430,347.57	890.03	30,328.02	400,019.55	36,079.53			
24	10/15/2006	400,019.55	827.31	30,390.74	369,628.81	36,906.84			
25	11/15/2006	369,628.81	764.45	30,453.59	339,175.22	37,671.29			
26	12/15/2006	339,175.22	701.47	30,516.58	308,658.64	38,372.76			
27	1/15/2007	308,658.64	638.36	30,579.69	278,078.95	39,011.12			
28	2/15/2007	278,078.95	575.11	30,642.93	247,436.02	39,586.23			
29	3/15/2007	247,436.02	511.74	30,706.31	216,729.71	40,097.97			
30	4/15/2007	216,729.71	448.23	30,769.82	185,959.89	40,546.20			
31	5/15/2007	185,959.89	384.60	30,833.45	155,126.44	40,930.80			
32	6/15/2007	155,126.44	320.83	30,897.22	124,229.22	41,251.63	$ 366,586.73	$ 8,029.84	$ 374,616.57
33	7/15/2007	124,229.22	256.93	30,961.12	93,268.10	41,508.56			
34	8/15/2007	93,268.10	192.89	31,025.15	62,242.95	41,701.45			
35	9/15/2007	62,242.95	128.73	31,089.32	31,153.63	41,830.18			
36	10/15/2007	31,153.63	64.43	31,153.62	(0.00)	41,894.61	$ 124,229.21	$ 642.98	$ 124,872.19
			$ 8,672.82	$ 490,815.94					

Outstanding as of June 30, 2006	
Principal	$ 490,815.94
Total Interest Payment	8,672.82
Total Debt Service Payable	$ 499,488.76

Debt Management Plan

County Department: Various Departments
Contract Number: TFP#13
Lease Description: Computer Equipment

LOAN DATA

Loan amount:	$1,162,300.76
Annual interest rate:	2.99490%
Term in years:	3
Payments per year:	12
First payment due:	3/7/2005

PERIODIC PAYMENT

Calculated payment: $33,798.50

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30 Principal	Interest	Total
17	7/7/2006	$ 658,575.54	$ 1,643.64	$ 32,154.86	$ 626,420.68	$ 38,694.42			
18	8/7/2006	626,420.68	1,563.39	32,235.11	594,185.57	40,257.81			
19	9/7/2006	594,185.57	1,482.94	32,315.56	561,870.01	41,740.75			
20	10/7/2006	561,870.01	1,402.29	32,396.21	529,473.80	43,143.04			
21	11/7/2006	529,473.80	1,321.43	32,477.07	496,996.73	44,464.47			
22	12/7/2006	496,996.73	1,240.38	32,558.12	464,438.61	45,704.85			
23	1/7/2007	464,438.61	1,159.12	32,639.38	431,799.23	46,863.97			
24	2/7/2007	431,799.23	1,077.66	32,720.84	399,078.39	47,941.63			
25	3/7/2007	399,078.39	996.00	32,802.50	366,275.89	48,937.63			
26	4/7/2007	366,275.89	914.13	32,884.37	333,391.52	49,851.76			
27	5/7/2007	333,391.52	832.06	32,966.44	300,425.08	50,683.82			
28	6/7/2007	300,425.08	749.79	33,048.71	267,376.37	51,433.61	$ 391,199.17	$ 14,382.83	$ 405,582.00
29	7/7/2007	267,376.37	667.30	33,131.20	234,245.17	52,100.91			
30	8/7/2007	234,245.17	584.62	33,213.88	201,031.29	52,685.53			
31	9/7/2007	201,031.29	501.72	33,296.78	167,734.51	53,187.25			
32	10/7/2007	167,734.51	418.62	33,379.88	134,354.63	53,605.87			
33	11/7/2007	134,354.63	335.32	33,463.18	100,891.45	53,941.19			
34	12/7/2007	100,891.45	251.80	33,546.70	67,344.75	54,192.99			
35	1/7/2008	67,344.75	168.08	33,630.42	33,714.33	54,361.07			
36	2/7/2008	33,714.33	84.14	33,714.36	(0.00)	54,445.21	$ 267,376.40	$ 3,011.60	$ 270,388.00
			$ 17,394.43	$ 658,575.57					

Outstanding as of June 30, 2006	
Principal	$ 658,575.57
Total Interest Payment	17,394.43
Total Debt Service Payable	$ 675,970.00

Debt Management Plan

County Department: Various Departments
Contract Number: TFP#14
Lease Description: Computer Equipment

LOAN DATA

Loan amount:	$1,246,651.39
Annual interest rate:	2.64400%
Term in years:	3
Payments per year:	12
First payment due:	3/17/2005

PERIODIC PAYMENT

Calculated payment: $36,058.87

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30 Principal	Interest	Total
16	7/17/2006	$ 739,189.36	$ 1,628.68	$ 34,430.19	$ 704,759.17	$ 35,049.70			
17	8/17/2006	704,759.17	1,552.82	34,506.05	670,253.12	36,602.52			
18	9/17/2006	670,253.12	1,476.79	34,582.08	635,671.04	38,079.31			
19	10/17/2006	635,671.04	1,400.60	34,658.27	601,012.77	39,479.91			
20	11/17/2006	601,012.77	1,324.23	34,734.64	566,278.13	40,804.14			
21	12/17/2006	566,278.13	1,247.70	34,811.17	531,466.96	42,051.84			
22	1/17/2007	531,466.96	1,171.00	34,887.87	496,579.09	43,222.84			
23	2/17/2007	496,579.09	1,094.13	34,964.74	461,614.35	44,316.97			
24	3/17/2007	461,614.35	1,017.09	35,041.78	426,572.57	45,334.06			
25	4/17/2007	426,572.57	939.88	35,118.99	391,453.58	46,273.94			
26	5/17/2007	391,453.58	862.50	35,196.37	356,257.21	47,136.44			
27	6/17/2007	356,257.21	784.95	35,273.92	320,983.29	47,921.39	$ 418,206.07	$ 14,500.37	$ 432,706.44
28	7/17/2007	320,983.29	707.23	35,351.64	285,631.65	48,628.62			
29	8/17/2007	285,631.65	629.34	35,429.53	250,202.12	49,257.96			
30	9/17/2007	250,202.12	551.28	35,507.59	214,694.53	49,809.24			
31	10/17/2007	214,694.53	473.04	35,585.83	179,108.70	50,282.28			
32	11/17/2007	179,108.70	394.64	35,664.23	143,444.47	50,676.92			
33	12/17/2007	143,444.47	316.06	35,742.81	107,701.66	50,992.98			
34	1/17/2008	107,701.66	237.30	35,821.57	71,880.09	51,230.28			
35	2/17/2008	71,880.09	158.38	35,900.49	35,979.60	51,388.66			
36	3/17/2008	35,979.60	79.28	35,979.60	(0.00)	51,467.94	$ 320,983.29	$ 3,546.55	$ 324,529.84
			$ 18,046.92	$ 739,189.36					

Outstanding as of June 30, 2006	
Principal	$ 739,189.36
Total Interest Payment	18,046.92
Total Debt Service Payable	$ 757,236.28

Debt Management Plan

County Department: Various Departments
Contract Number: TFP#15
Lease Description: Computer Equipment

LOAN DATA

Loan amount:	$1,223,651.69
Annual interest rate:	3.12000%
Term in years:	3
Payments per year:	12
First payment due:	6/30/2005

PERIODIC PAYMENT

Calculated payment: $35,650.02

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30 Principal	Interest	Total
14	7/30/2006	$ 794,913.05	$ 2,066.77	$ 33,583.25	$ 761,329.80	$ 36,778.39			
15	8/30/2006	761,329.80	1,979.46	33,670.56	727,659.24	38,757.85			
16	9/30/2006	727,659.24	1,891.91	33,758.11	693,901.13	40,649.76			
17	10/30/2006	693,901.13	1,804.14	33,845.88	660,055.25	42,453.90			
18	11/30/2006	660,055.25	1,716.14	33,933.88	626,121.37	44,170.04			
19	12/30/2006	626,121.37	1,627.92	34,022.10	592,099.27	45,797.96			
20	1/30/2007	592,099.27	1,539.46	34,110.56	557,988.71	47,337.42			
21	2/28/2007	557,988.71	1,450.77	34,199.25	523,789.46	48,788.19			
22	3/30/2007	523,789.46	1,361.85	34,288.17	489,501.29	50,150.04			
23	4/30/2007	489,501.29	1,272.70	34,377.32	455,123.97	51,422.74			
24	5/30/2007	455,123.97	1,183.32	34,466.70	420,657.27	52,606.06			
25	6/30/2007	420,657.27	1,093.71	34,556.31	386,100.96	53,699.77	$ 408,812.09	$ 18,988.15	$ 427,800.24
26	7/30/2007	386,100.96	1,003.86	34,646.16	351,454.80	54,703.63			
27	8/30/2007	351,454.80	913.78	34,736.24	316,718.56	55,617.41			
28	9/30/2007	316,718.56	823.47	34,826.55	281,892.01	56,440.88			
29	10/30/2007	281,892.01	732.92	34,917.10	246,974.91	57,173.80			
30	11/30/2007	246,974.91	642.13	35,007.89	211,967.02	57,815.93			
31	12/30/2007	211,967.02	551.11	35,098.91	176,868.11	58,367.04			
32	1/30/2008	176,868.11	459.86	35,190.16	141,677.95	58,826.90			
33	2/29/2008	141,677.95	368.36	35,281.66	106,396.29	59,195.26			
34	3/30/2008	106,396.29	276.63	35,373.39	71,022.90	59,471.89			
35	4/30/2008	71,022.90	184.66	35,465.36	35,557.54	59,656.55			
36	5/30/2008	35,557.54	92.45	35,557.54	-	59,749.00	$ 386,100.96	$ 6,049.23	$ 392,150.19
			$ 25,037.38	$ 794,913.05					

Outstanding as of June 30, 2006	
Principal	$ 794,913.05
Total Interest Payment	25,037.38
Total Debt Service Payable	$ 819,950.43

Debt Management Plan

County Department: Various Departments
Contract Number: TFP#16
Lease Description: Computer Equipment

LOAN DATA

Loan amount:	$3,546,496.76
Annual interest rate:	2.84002%
Term in years:	3
Payments per year:	12
First payment due:	7/6/2005

PERIODIC PAYMENT

Calculated payment: $102,886.56

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30 Principal	Interest	Total
13	7/6/2006	$ 2,397,702.19	$ 5,674.60	$ 97,211.96	$ 2,300,490.23	$ 91,518.75			
14	8/6/2006	2,300,490.23	5,444.53	97,442.03	2,203,048.20	96,963.28			
15	9/6/2006	2,203,048.20	5,213.91	97,672.65	2,105,375.55	102,177.19			
16	10/6/2006	2,105,375.55	4,982.75	97,903.81	2,007,471.74	107,159.94			
17	11/6/2006	2,007,471.74	4,751.05	98,135.51	1,909,336.23	111,910.99			
18	12/6/2006	1,909,336.23	4,518.79	98,367.77	1,810,968.46	116,429.78			
19	1/6/2007	1,810,968.46	4,285.99	98,600.57	1,712,367.89	120,715.77			
20	2/6/2007	1,712,367.89	4,052.63	98,833.93	1,613,533.96	124,768.40			
21	3/6/2007	1,613,533.96	3,818.72	99,067.84	1,514,466.12	128,587.12			
22	4/6/2007	1,514,466.12	3,584.26	99,302.30	1,415,163.82	132,171.38			
23	5/6/2007	1,415,163.82	3,349.24	99,537.32	1,315,626.50	135,520.62			
24	6/6/2007	1,315,626.50	3,113.67	99,772.89	1,215,853.61	138,634.29	$ 1,181,848.58	$ 52,790.14	$ 1,234,638.72
25	7/6/2007	1,215,853.61	2,877.54	100,009.02	1,115,844.59	141,511.83			
26	8/6/2007	1,115,844.59	2,640.85	100,245.71	1,015,598.88	144,152.68			
27	9/6/2007	1,015,598.88	2,403.60	100,482.96	915,115.92	146,556.28			
28	10/6/2007	915,115.92	2,165.79	100,720.77	814,395.15	148,722.07			
29	11/6/2007	814,395.15	1,927.41	100,959.15	713,436.00	150,649.48			
30	12/6/2007	713,436.00	1,688.48	101,198.08	612,237.92	152,337.96			
31	1/6/2008	612,237.92	1,448.97	101,437.59	510,800.33	153,786.93			
32	2/6/2008	510,800.33	1,208.90	101,677.66	409,122.67	154,995.83			
33	3/6/2008	409,122.67	968.26	101,918.30	307,204.37	155,964.09			
34	4/6/2008	307,204.37	727.05	102,159.51	205,044.86	156,691.14			
35	5/6/2008	205,044.86	485.28	102,401.28	102,643.58	157,176.42			
36	6/6/2008	102,643.58	242.92	102,643.58	(0.00)	157,419.34	$ 1,215,853.61	$ 18,785.05	$ 1,234,638.66
			$ 71,575.19	$2,397,702.19					

Outstanding as of June 30, 2006	
Principal	$ 2,397,702.19
Total Interest Payment	71,575.19
Total Debt Service Payable	$ 2,469,277.38

Debt Management Plan

County Department: Various Departments
Contract Number: TFP#17
Lease Description: Computer Equipment

LOAN DATA

Loan amount:	$1,114,677.45
Annual interest rate:	3.48000%
Term in years:	3
Payments per year:	12
First payment due:	1/22/2006

PERIODIC PAYMENT

Calculated payment: $32,656.74

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30 Principal	Interest	Total
7	7/22/2006	$ 936,892.56	$ 2,723.70	$ 29,933.04	$ 906,959.52	$ 20,879.25			
8	8/22/2006	906,959.52	2,636.68	30,020.06	876,939.46	23,515.93			
9	9/22/2006	876,939.46	2,549.41	30,107.33	846,832.13	26,065.34			
10	10/22/2006	846,832.13	2,461.88	30,194.86	816,637.27	28,527.22			
11	11/22/2006	816,637.27	2,374.10	30,282.64	786,354.63	30,901.32			
12	12/22/2006	786,354.63	2,286.06	30,370.68	755,983.95	33,187.38			
13	1/22/2007	755,983.95	2,197.77	30,458.97	725,524.98	35,385.15			
14	2/22/2007	725,524.98	2,109.22	30,547.52	694,977.46	37,494.37			
15	3/22/2007	694,977.46	2,020.41	30,636.33	664,341.13	39,514.78			
16	4/22/2007	664,341.13	1,931.35	30,725.39	633,615.74	41,446.13			
17	5/22/2007	633,615.74	1,842.03	30,814.71	602,801.03	43,288.16			
18	6/22/2007	602,801.03	1,752.44	30,904.30	571,896.73	45,040.60	$ 364,995.83	$ 26,885.05	$ 391,880.88
19	7/22/2007	571,896.73	1,662.60	30,994.14	540,902.59	46,703.20			
20	8/22/2007	540,902.59	1,572.49	31,084.25	509,818.34	48,275.69			
21	9/22/2007	509,818.34	1,482.13	31,174.61	478,643.73	49,757.82			
22	10/22/2007	478,643.73	1,391.50	31,265.24	447,378.49	51,149.32			
23	11/22/2007	447,378.49	1,300.60	31,356.14	416,022.35	52,449.92			
24	12/22/2007	416,022.35	1,209.45	31,447.29	384,575.06	53,659.37			
25	1/22/2008	384,575.06	1,118.02	31,538.72	353,036.34	54,777.39			
26	2/22/2008	353,036.34	1,026.33	31,630.41	321,405.93	55,803.72			
27	3/22/2008	321,405.93	934.38	31,722.36	289,683.57	56,738.10			
28	4/22/2008	289,683.57	842.16	31,814.58	257,868.99	57,580.26			
29	5/22/2008	257,868.99	749.67	31,907.07	225,961.92	58,329.93			
30	6/22/2008	225,961.92	656.91	31,999.83	193,962.09	58,986.84	$ 377,934.64	$ 13,946.24	$ 391,880.88
31	7/22/2008	193,962.09	563.88	32,092.86	161,869.23	59,550.72			
32	8/22/2008	161,869.23	470.58	32,186.16	129,683.07	60,021.30			
33	9/22/2008	129,683.07	377.01	32,279.73	97,403.34	60,398.31			
34	10/22/2008	97,403.34	283.17	32,373.57	65,029.77	60,681.48			
35	11/22/2008	65,029.77	189.05	32,467.69	32,562.08	60,870.53			
36	12/22/2008	32,562.08	94.66	32,562.08	-	60,965.19	$ 193,962.09	$ 1,978.35	$ 195,940.44
			$ 42,809.64	$ 936,892.56					

Outstanding as of June 30, 2006	
Principal	$ 936,892.56
Total Interest Payment	42,809.64
Total Debt Service Payable	$ 979,702.20

Debt Management Plan

County Department: Various Departments
Contract Number: TFP#18
Lease Description: Computer Equipment

LOAN DATA

Loan amount:	$1,381,469.44
Annual interest rate:	3.75900%
Term in years:	3
Payments per year:	12
First payment due:	5/10/2006

PERIODIC PAYMENT

Calculated payment: $40,638.54

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30 Principal	Interest	Total
3	7/10/2006	$ 1,308,733.51	$ 4,099.60	$ 36,538.94	$ 1,272,194.57	$ 12,640.75			
4	8/10/2006	1,272,194.57	3,985.14	36,653.40	1,235,541.17	16,625.89			
5	9/10/2006	1,235,541.17	3,870.33	36,768.21	1,198,772.96	20,496.22			
6	10/10/2006	1,198,772.96	3,755.15	36,883.39	1,161,889.57	24,251.37			
7	11/10/2006	1,161,889.57	3,639.61	36,998.93	1,124,890.64	27,890.98			
8	12/10/2006	1,124,890.64	3,523.72	37,114.82	1,087,775.82	31,414.70			
9	1/10/2007	1,087,775.82	3,407.45	37,231.09	1,050,544.73	34,822.15			
10	2/10/2007	1,050,544.73	3,290.83	37,347.71	1,013,197.02	38,112.98			
11	3/10/2007	1,013,197.02	3,173.83	37,464.71	975,732.31	41,286.81			
12	4/10/2007	975,732.31	3,056.48	37,582.06	938,150.25	44,343.29			
13	5/10/2007	938,150.25	2,938.75	37,699.79	900,450.46	47,282.04			
14	6/10/2007	900,450.46	2,820.66	37,817.88	862,632.58	50,102.70	$ 446,100.93	$ 41,561.55	$ 487,662.48
15	7/10/2007	862,632.58	2,702.19	37,936.35	824,696.23	52,804.89			
16	8/10/2007	824,696.23	2,583.36	38,055.18	786,641.05	55,388.25			
17	9/10/2007	786,641.05	2,464.15	38,174.39	748,466.66	57,852.40			
18	10/10/2007	748,466.66	2,344.57	38,293.97	710,172.69	60,196.97			
19	11/10/2007	710,172.69	2,224.61	38,413.93	671,758.76	62,421.58			
20	12/10/2007	671,758.76	2,104.28	38,534.26	633,224.50	64,525.86			
21	1/10/2008	633,224.50	1,983.57	38,654.97	594,569.53	66,509.43			
22	2/10/2008	594,569.53	1,862.48	38,776.06	555,793.47	68,371.91			
23	3/10/2008	555,793.47	1,741.02	38,897.52	516,895.95	70,112.93			
24	4/10/2008	516,895.95	1,619.17	39,019.37	477,876.58	71,732.10			
25	5/10/2008	477,876.58	1,496.94	39,141.60	438,734.98	73,229.04			
26	6/10/2008	438,734.98	1,374.33	39,264.21	399,470.77	74,603.37	$ 463,161.81	$ 24,500.67	$ 487,662.48
27	7/10/2008	399,470.77	1,251.34	39,387.20	360,083.57	75,854.71			
28	8/10/2008	360,083.57	1,127.96	39,510.58	320,572.99	76,982.67			
29	9/10/2008	320,572.99	1,004.19	39,634.35	280,938.64	77,986.86			
30	10/10/2008	280,938.64	880.04	39,758.50	241,180.14	78,866.90			
31	11/10/2008	241,180.14	755.49	39,883.05	201,297.09	79,622.39			
32	12/10/2008	201,297.09	630.56	40,007.98	161,289.11	80,252.95			
33	1/10/2009	161,289.11	505.23	40,133.31	121,155.80	80,758.18			
34	2/10/2009	121,155.80	379.52	40,259.02	80,896.78	81,137.70			
35	3/10/2009	80,896.78	253.40	40,385.14	40,511.64	81,391.10			
36	4/10/2009	40,511.64	126.90	40,511.64	-	81,518.00	$ 399,470.77	$ 6,914.63	$ 406,385.40
			$ 72,976.85	$1,308,733.51					

Outstanding as of June 30, 2006	
Principal	$ 1,308,733.51
Total Interest Payment	72,976.85
Total Debt Service Payable	$ 1,381,710.36

Debt Management Plan

County Department: Various Departments
Contract Number: Desktop Refresh Program 06-01
Lease Description: Computer Equipment

LOAN DATA

Loan amount:	$831,884.20
Annual interest rate:	3.85300%
Term in years:	3
Payments per year:	12
First payment due:	4/17/2006

PERIODIC PAYMENT

Calculated payment: $24,506.18

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30 Principal	Interest	Total
4	7/17/2006	$ 766,168.25	$ 2,460.04	$ 22,046.14	$ 744,122.11	$ 10,262.63			
5	8/17/2006	744,122.11	2,389.26	22,116.92	722,005.19	12,651.89			
6	9/17/2006	722,005.19	2,318.24	22,187.94	699,817.25	14,970.13			
7	10/17/2006	699,817.25	2,247.00	22,259.18	677,558.07	17,217.13			
8	11/17/2006	677,558.07	2,175.53	22,330.65	655,227.42	19,392.66			
9	12/17/2006	655,227.42	2,103.84	22,402.34	632,825.08	21,496.50			
10	1/17/2007	632,825.08	2,031.90	22,474.28	610,350.80	23,528.40			
11	2/17/2007	610,350.80	1,959.74	22,546.44	587,804.36	25,488.14			
12	3/17/2007	587,804.36	1,887.34	22,618.84	565,185.52	27,375.48			
13	4/17/2007	565,185.52	1,814.72	22,691.46	542,494.06	29,190.20			
14	5/17/2007	542,494.06	1,741.87	22,764.31	519,729.75	30,932.07			
15	6/17/2007	519,729.75	1,668.77	22,837.41	496,892.34	32,600.84	$ 269,275.91	$ 24,798.25	$ 294,074.16
16	7/17/2007	496,892.34	1,595.44	22,910.74	473,981.60	34,196.28			
17	8/17/2007	473,981.60	1,521.88	22,984.30	450,997.30	35,718.16			
18	9/17/2007	450,997.30	1,448.08	23,058.10	427,939.20	37,166.24			
19	10/17/2007	427,939.20	1,374.05	23,132.13	404,807.07	38,540.29			
20	11/17/2007	404,807.07	1,299.77	23,206.41	381,600.66	39,840.06			
21	12/17/2007	381,600.66	1,225.26	23,280.92	358,319.74	41,065.32			
22	1/17/2008	358,319.74	1,150.51	23,355.67	334,964.07	42,215.83			
23	2/17/2008	334,964.07	1,075.52	23,430.66	311,533.41	43,291.35			
24	3/17/2008	311,533.41	1,000.29	23,505.89	288,027.52	44,291.64			
25	4/17/2008	288,027.52	924.81	23,581.37	264,446.15	45,216.45			
26	5/17/2008	264,446.15	849.10	23,657.08	240,789.07	46,065.55			
27	6/17/2008	240,789.07	773.14	23,733.04	217,056.03	46,838.69	$ 279,836.31	$ 14,237.85	$ 294,074.16
28	7/17/2008	217,056.03	696.93	23,809.25	193,246.78	47,535.62			
29	8/17/2008	193,246.78	620.49	23,885.69	169,361.09	48,156.11			
30	9/17/2008	169,361.09	543.80	23,962.38	145,398.71	48,699.91			
31	10/17/2008	145,398.71	466.85	24,039.33	121,359.38	49,166.76			
32	11/17/2008	121,359.38	389.67	24,116.51	97,242.87	49,556.43			
33	12/17/2008	97,242.87	312.24	24,193.94	73,048.93	49,868.67			
34	1/17/2009	73,048.93	234.55	24,271.63	48,777.30	50,103.22			
35	2/17/2009	48,777.30	156.62	24,349.56	24,427.74	50,259.84			
36	3/17/2009	24,427.74	78.44	24,427.74	0.00	50,338.28	$ 217,056.03	$ 3,499.59	$ 220,555.62
			$ 42,535.69	$ 766,168.25					

Outstanding as of June 30, 2006	
Principal	$ 766,168.25
Total Interest Payment	42,535.69
Total Debt Service Payable	$ 808,703.94

Debt Management Plan

County Department: Various Departments
Contract Number: Laptop Refresh Program 06-01
Lease Description: Computer Equipment

LOAN DATA

Loan amount:	$383,134.94
Annual interest rate:	3.93000%
Term in years:	3
Payments per year:	12
First payment due:	7/20/2006

PERIODIC PAYMENT

Calculated payment: $11,299.74

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30 Principal	Interest	Total
1	7/20/2006	$ 383,134.94	$ 1,254.76	$ 10,044.98	$ 373,089.96	$ 1,254.76			
2	8/20/2006	373,089.96	1,221.87	10,077.87	363,012.09	2,476.63			
3	9/20/2006	363,012.09	1,188.86	10,110.88	352,901.21	3,665.49			
4	10/20/2006	352,901.21	1,155.75	10,143.99	342,757.22	4,821.24			
5	11/20/2006	342,757.22	1,122.52	10,177.22	332,580.00	5,943.76			
6	12/20/2006	332,580.00	1,089.20	10,210.54	322,369.46	7,032.96			
7	1/20/2007	322,369.46	1,055.76	10,243.98	312,125.48	8,088.72			
8	2/20/2007	312,125.48	1,022.20	10,277.54	301,847.94	9,110.92			
9	3/20/2007	301,847.94	988.55	10,311.19	291,536.75	10,099.47			
10	4/20/2007	291,536.75	954.78	10,344.96	281,191.79	11,054.25			
11	5/20/2007	281,191.79	920.90	10,378.84	270,812.95	11,975.15			
12	6/20/2007	270,812.95	886.91	10,412.83	260,400.12	12,862.06	$ 122,734.82	$ 12,862.06	$ 135,596.88
13	7/20/2007	260,400.12	852.81	10,446.93	249,953.19	13,714.87			
14	8/20/2007	249,953.19	818.59	10,481.15	239,472.04	14,533.46			
15	9/20/2007	239,472.04	784.27	10,515.47	228,956.57	15,317.73			
16	10/20/2007	228,956.57	749.83	10,549.91	218,406.66	16,067.56			
17	11/20/2007	218,406.66	715.27	10,584.47	207,822.19	16,782.83			
18	12/20/2007	207,822.19	680.62	10,619.12	197,203.07	17,463.45			
19	1/20/2008	197,203.07	645.84	10,653.90	186,549.17	18,109.29			
20	2/20/2008	186,549.17	610.94	10,688.80	175,860.37	18,720.23			
21	3/20/2008	175,860.37	575.94	10,723.80	165,136.57	19,296.17			
22	4/20/2008	165,136.57	540.82	10,758.92	154,377.65	19,836.99			
23	5/20/2008	154,377.65	505.58	10,794.16	143,583.49	20,342.57			
24	6/20/2008	143,583.49	470.23	10,829.51	132,753.98	20,812.80	$ 127,646.14	$ 7,950.74	$ 135,596.88
25	7/20/2008	132,753.98	434.77	10,864.97	121,889.01	21,247.57			
26	8/20/2008	121,889.01	399.18	10,900.56	110,988.45	21,646.75			
27	9/20/2008	110,988.45	363.49	10,936.25	100,052.20	22,010.24			
28	10/20/2008	100,052.20	327.66	10,972.08	89,080.12	22,337.90			
29	11/20/2008	89,080.12	291.74	11,008.00	78,072.12	22,629.64			
30	12/20/2008	78,072.12	255.68	11,044.06	67,028.06	22,885.32			
31	1/20/2009	67,028.06	219.51	11,080.23	55,947.83	23,104.83			
32	2/20/2009	55,947.83	183.23	11,116.51	44,831.32	23,288.06			
33	3/20/2009	44,831.32	146.82	11,152.92	33,678.40	23,434.88			
34	4/20/2009	33,678.40	110.29	11,189.45	22,488.95	23,545.17			
35	5/20/2009	22,488.95	73.65	11,226.09	11,262.86	23,618.82			
36	6/20/2009	11,262.86	36.88	11,262.86	0.00	23,655.70	$ 132,753.98	$ 2,842.90	$ 135,596.88
			$ 23,655.70	$ 383,134.94					

Outstanding as of June 30, 2006	
Principal	$ 383,134.94
Total Interest Payment	23,655.70
Total Debt Service Payable	$ 406,790.64

Debt Management Plan

County Department: Various Departments
Contract Number: TFP#19
Lease Description: Computer Equipment

LOAN DATA

Loan amount:	$2,583,425.33
Annual interest rate:	3.82000%
Term in years:	3
Payments per year:	12
First payment due:	7/26/2006

PERIODIC PAYMENT

Calculated payment: $76,069.85

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30 Principal	Interest	Total
1	7/26/2006	$ 2,583,425.33	$ 8,230.52	$ 67,839.33	$ 2,515,586.00	$ 8,230.52			
2	8/26/2006	2,515,586.00	8,014.39	68,055.46	2,447,530.54	16,244.91			
3	9/26/2006	2,447,530.54	7,797.57	68,272.28	2,379,258.26	24,042.48			
4	10/26/2006	2,379,258.26	7,580.07	68,489.78	2,310,768.48	31,622.55			
5	11/26/2006	2,310,768.48	7,361.86	68,707.99	2,242,060.49	38,984.41			
6	12/26/2006	2,242,060.49	7,142.97	68,926.88	2,173,133.61	46,127.38			
7	1/26/2007	2,173,133.61	6,923.38	69,146.47	2,103,987.14	53,050.76			
8	2/26/2007	2,103,987.14	6,703.08	69,366.77	2,034,620.37	59,753.84			
9	3/26/2007	2,034,620.37	6,482.08	69,587.77	1,965,032.60	66,235.92			
10	4/26/2007	1,965,032.60	6,260.39	69,809.46	1,895,223.14	72,496.31			
11	5/26/2007	1,895,223.14	6,037.98	70,031.87	1,825,191.27	78,534.29			
12	6/26/2007	1,825,191.27	5,814.87	70,254.98	1,754,936.29	84,349.16	$ 828,489.04	$ 84,349.16	$ 912,838.20
13	7/26/2007	1,754,936.29	5,591.04	70,478.81	1,684,457.48	89,940.20			
14	8/26/2007	1,684,457.48	5,366.50	70,703.35	1,613,754.13	95,306.70			
15	9/26/2007	1,613,754.13	5,141.25	70,928.60	1,542,825.53	100,447.95			
16	10/26/2007	1,542,825.53	4,915.28	71,154.57	1,471,670.96	105,363.23			
17	11/26/2007	1,471,670.96	4,688.59	71,381.26	1,400,289.70	110,051.82			
18	12/26/2007	1,400,289.70	4,461.18	71,608.67	1,328,681.03	114,513.00			
19	1/26/2008	1,328,681.03	4,233.04	71,836.81	1,256,844.22	118,746.04			
20	2/26/2008	1,256,844.22	4,004.17	72,065.68	1,184,778.54	122,750.21			
21	3/26/2008	1,184,778.54	3,774.58	72,295.27	1,112,483.27	126,524.79			
22	4/26/2008	1,112,483.27	3,544.25	72,525.60	1,039,957.67	130,069.04			
23	5/26/2008	1,039,957.67	3,313.20	72,756.65	967,201.02	133,382.24			
24	6/26/2008	967,201.02	3,081.40	72,988.45	894,212.57	136,463.64	$ 860,723.72	$ 52,114.48	$ 912,838.20
25	7/26/2008	894,212.57	2,848.87	73,220.98	820,991.59	139,312.51			
26	8/26/2008	820,991.59	2,615.59	73,454.26	747,537.33	141,928.10			
27	9/26/2008	747,537.33	2,381.58	73,688.27	673,849.06	144,309.68			
28	10/26/2008	673,849.06	2,146.81	73,923.04	599,926.02	146,456.49			
29	11/26/2008	599,926.02	1,911.30	74,158.55	525,767.47	148,367.79			
30	12/26/2008	525,767.47	1,675.04	74,394.81	451,372.66	150,042.83			
31	1/26/2009	451,372.66	1,438.03	74,631.82	376,740.84	151,480.86			
32	2/26/2009	376,740.84	1,200.26	74,869.59	301,871.25	152,681.12			
33	3/26/2009	301,871.25	961.73	75,108.12	226,763.13	153,642.85			
34	4/26/2009	226,763.13	722.44	75,347.41	151,415.72	154,365.29			
35	5/26/2009	151,415.72	482.40	75,587.45	75,828.27	154,847.69			
36	6/26/2009	75,828.27	241.58	75,828.27	(0.00)	155,089.27	$ 894,212.57	$ 18,625.63	$ 912,838.20
			$ 155,089.27	$2,583,425.33					

Outstanding as of June 30, 2006	
Principal	$ 2,583,425.33
Total Interest Payment	155,089.27
Total Debt Service Payable	$ 2,738,514.60

MARICOPA COUNTY, ARIZONA
CALCULATED TOTAL OF INTERNAL SERVICE FUND CAPITAL LEASES
Principal and Interest

	INTERNAL SERVICE FUND	
Department:	**Telecom**	**Internal Service Fund**
Purpose:	**Equipment**	**Total**
FY 06-07	$ 102,146.71	$ 102,146.71
FY 07-08	62,859.37	62,859.37
	$ 165,006.08	$ 165,006.08

Debt Management Plan

County Department: Telecom
Contract Number: Telecom Equipment
Lease Description: Equipment

LOAN DATA

Loan amount: $440,000.00
Annual interest rate: 2.7500%
Term in years: 5
Payments per year: 12
First payment due: 3/1/2003

PERIODIC PAYMENT

Calculated payment: $7,857.44

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30 Principal	Interest	Total
40	6/1/2006	$ 160,918.63	$ 368.77	$ 7,488.67	$ 153,429.96	$ 27,727.54			
41	7/1/2006	153,429.96	351.61	7,505.83	145,924.13	28,079.15			
42	8/1/2006	145,924.13	334.41	7,523.03	138,401.10	28,413.56			
43	9/1/2006	138,401.10	317.17	7,540.27	130,860.83	28,730.73			
44	10/1/2006	130,860.83	299.89	7,557.55	123,303.28	29,030.62			
45	11/1/2006	123,303.28	282.57	7,574.87	115,728.41	29,313.19			
46	12/1/2006	115,728.41	265.21	7,592.22	108,136.19	29,578.40			
47	1/1/2007	108,136.19	247.81	7,609.63	100,526.56	29,826.21			
48	2/1/2007	100,526.56	230.37	7,627.07	92,899.49	30,056.58			
49	3/1/2007	92,899.49	212.89	7,644.55	85,254.94	30,269.47			
50	4/1/2007	85,254.94	195.38	7,662.06	77,592.88	30,464.85			
51	5/1/2007	77,592.88	177.82	7,679.62	69,913.26	30,642.67			
52	6/1/2007	69,913.26	160.22	7,697.22	62,216.04	30,802.89	$ 91,213.92	$ 3,075.35	$ 94,289.27
53	7/1/2007	62,216.04	142.58	7,714.86	54,501.18	30,945.47			
54	8/1/2007	54,501.18	124.90	7,732.54	46,768.64	31,070.37			
55	9/1/2007	46,768.64	107.18	7,750.26	39,018.38	31,177.55			
56	10/1/2007	39,018.38	89.42	7,768.02	31,250.36	31,266.97			
57	11/1/2007	31,250.36	71.62	7,785.82	23,464.54	31,338.59			
58	12/1/2007	23,464.54	53.77	7,803.66	15,660.88	31,392.36			
59	1/1/2008	15,660.88	35.89	7,821.55	7,839.33	31,428.25			
60	2/1/2008	7,839.33	17.97	7,839.33	0.00	31,446.22	$ 62,216.04	$ 643.33	$ 62,859.37
			$ 4,087.45	$ 160,918.63					

Outstanding as of June 30, 2006	
Principal	$ 160,918.63
Total Interest Payment	4,087.45
Total Debt Service Payable	$ 165,006.08

MARICOPA COUNTY, ARIZONA
CALCULATED TOTAL OF INSTALLMENT PURCHASE CONTRACTS PAYABLE
Principal and Interest

	Governmental Activities	
Department:	Maricopa Med. Ctr.	Total
Purpose:	MRI	Governmental Activities
FY 06-07	$ 358,051.08	$ 358,051.08
FY 07-08	208,863.11	208,863.11
	$ 566,914.19	$ 566,914.19

Debt Management Plan

County Department: Maricopa Medical Center
Contract Number: C90000771
Lease Description: MRI

LOAN DATA

Loan amount:	$2,146,564.00
Annual interest rate:	4.50000%
Term in years:	7
Payments per year:	12
First payment due:	2/22/2001

PERIODIC PAYMENT

Calculated payment: $29,837.59

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30 Principal	Interest	Total
66	7/22/2006	$ 546,201.38	$ 2,048.26	$ 27,789.33	$ 518,412.05	$ 341,128.99			
67	8/22/2006	518,412.05	1,944.05	27,893.54	490,518.51	343,073.04			
68	9/22/2006	490,518.51	1,839.45	27,998.14	462,520.37	344,912.49			
69	10/22/2006	462,520.37	1,734.45	28,103.14	434,417.23	346,646.94			
70	11/22/2006	434,417.23	1,629.07	28,208.52	406,208.71	348,276.01			
71	12/22/2006	406,208.71	1,523.28	28,314.31	377,894.40	349,799.29			
72	1/22/2007	377,894.40	1,417.11	28,420.48	349,473.92	351,216.40			
73	2/22/2007	349,473.92	1,310.53	28,527.06	320,946.86	352,526.93			
74	3/22/2007	320,946.86	1,203.55	28,634.04	292,312.82	353,730.48			
75	4/22/2007	292,312.82	1,096.17	28,741.42	263,571.40	354,826.65			
76	5/22/2007	263,571.40	988.39	28,849.20	234,722.20	355,815.04			
77	6/22/2007	234,722.20	880.21	28,957.38	205,764.82	356,695.25	$340,436.56	$ 17,614.52	$ 358,051.08
78	7/22/2007	205,764.82	771.62	29,065.97	176,698.85	357,466.87			
79	8/22/2007	176,698.85	662.62	29,174.96	147,523.89	358,129.49			
80	9/22/2007	147,523.89	553.22	29,284.37	118,239.52	358,682.71			
81	10/22/2007	118,239.52	443.40	29,394.19	88,845.33	359,126.11			
82	11/22/2007	88,845.33	333.17	29,504.42	59,340.91	359,459.28			
83	12/22/2007	59,340.91	222.53	29,615.06	29,725.85	359,681.81			
84	1/22/2008	29,725.85	111.47	29,726.11	(0.00)	359,793.28	$205,765.08	$ 3,098.03	$ 208,863.11
			$ 20,712.55	$ 546,201.64					

Outstanding as of June 30, 2006	
Principal	$ 546,201.64
Total Interest Payment	20,712.55
Total Debt Service Payable	$ 566,914.19