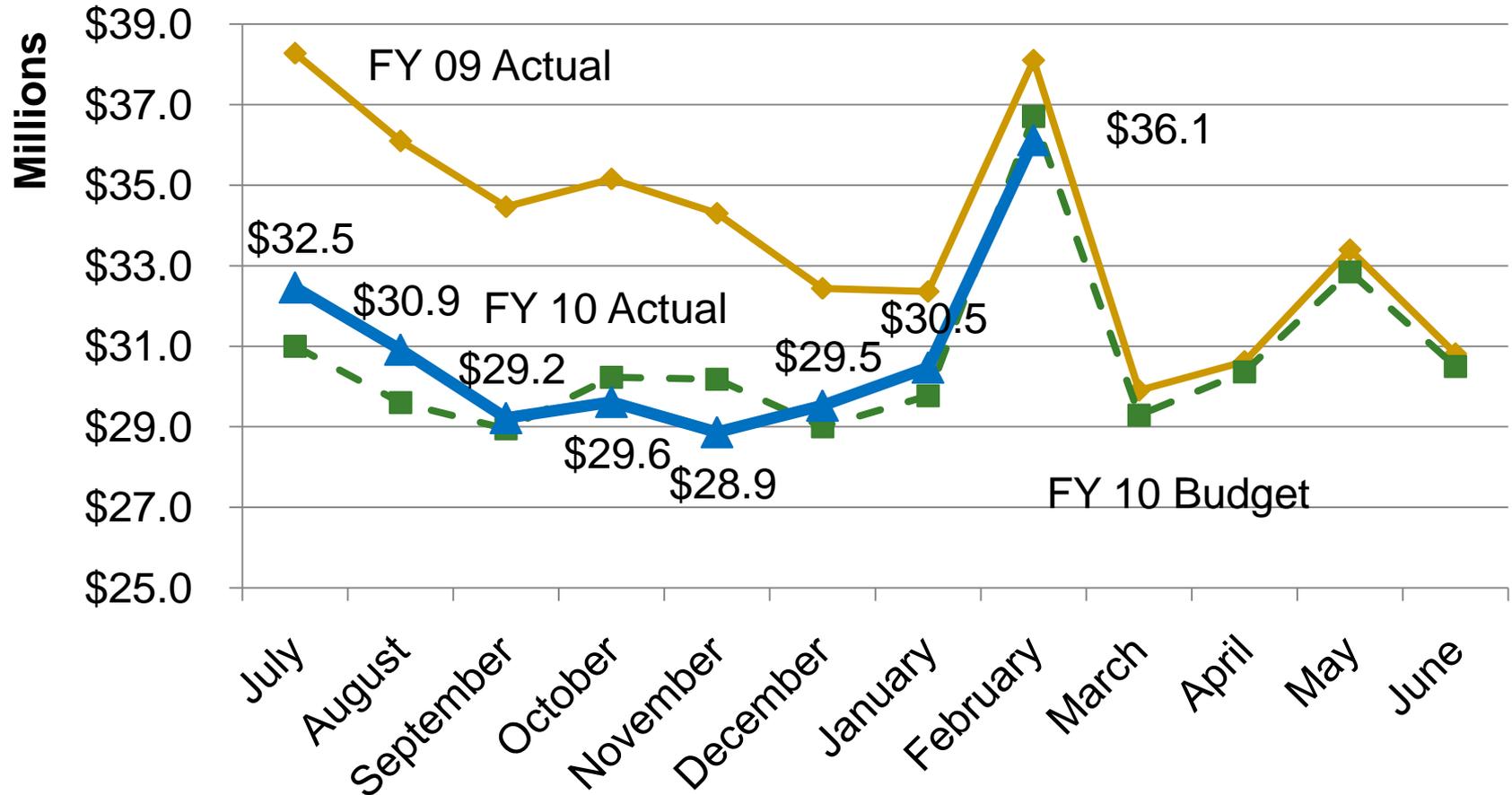

Fiscal Update: Revenues and State Budget

January 11, 2010

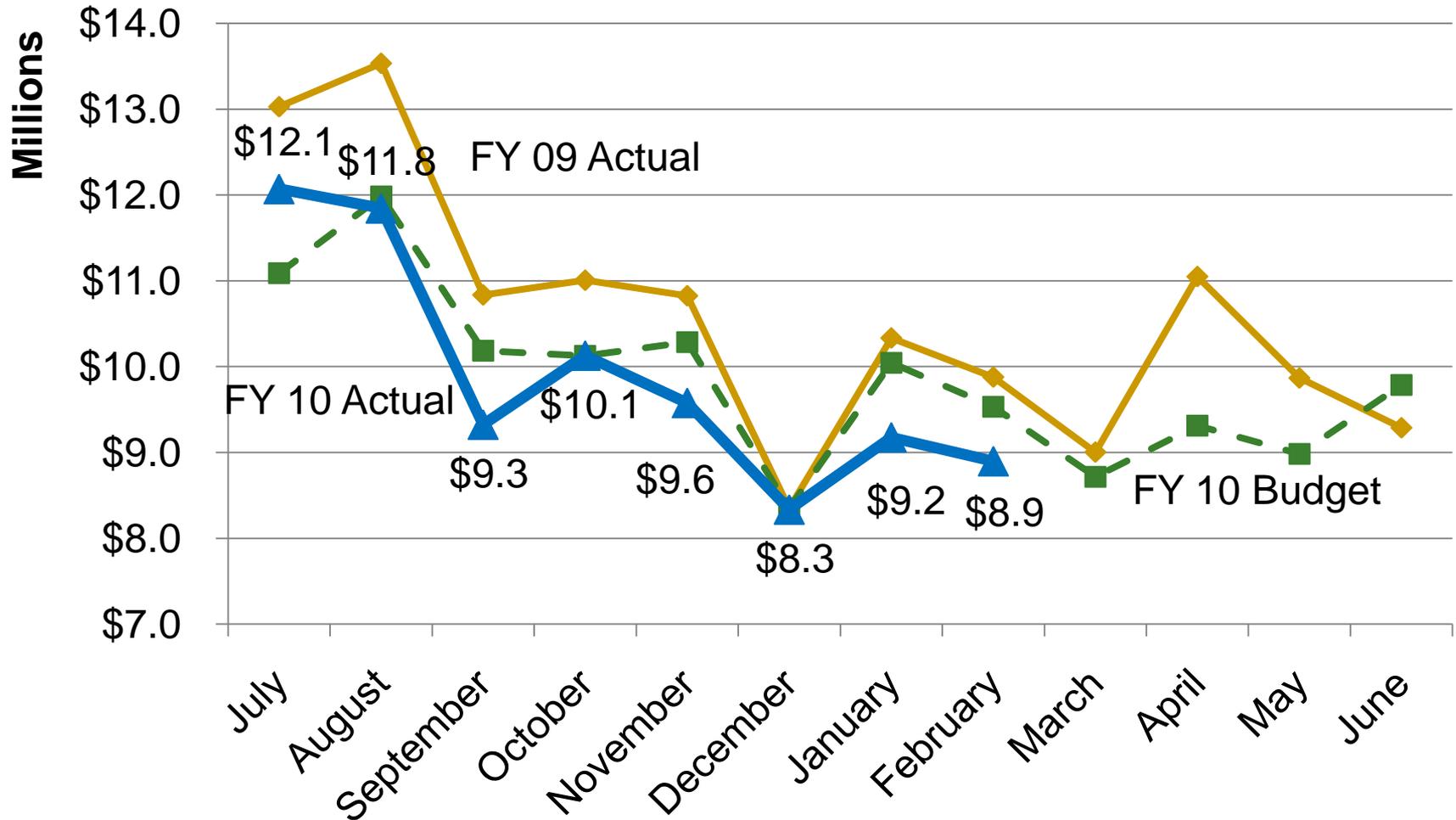
Office of Management and Budget

Sales Tax: Monthly Actual vs. Budget



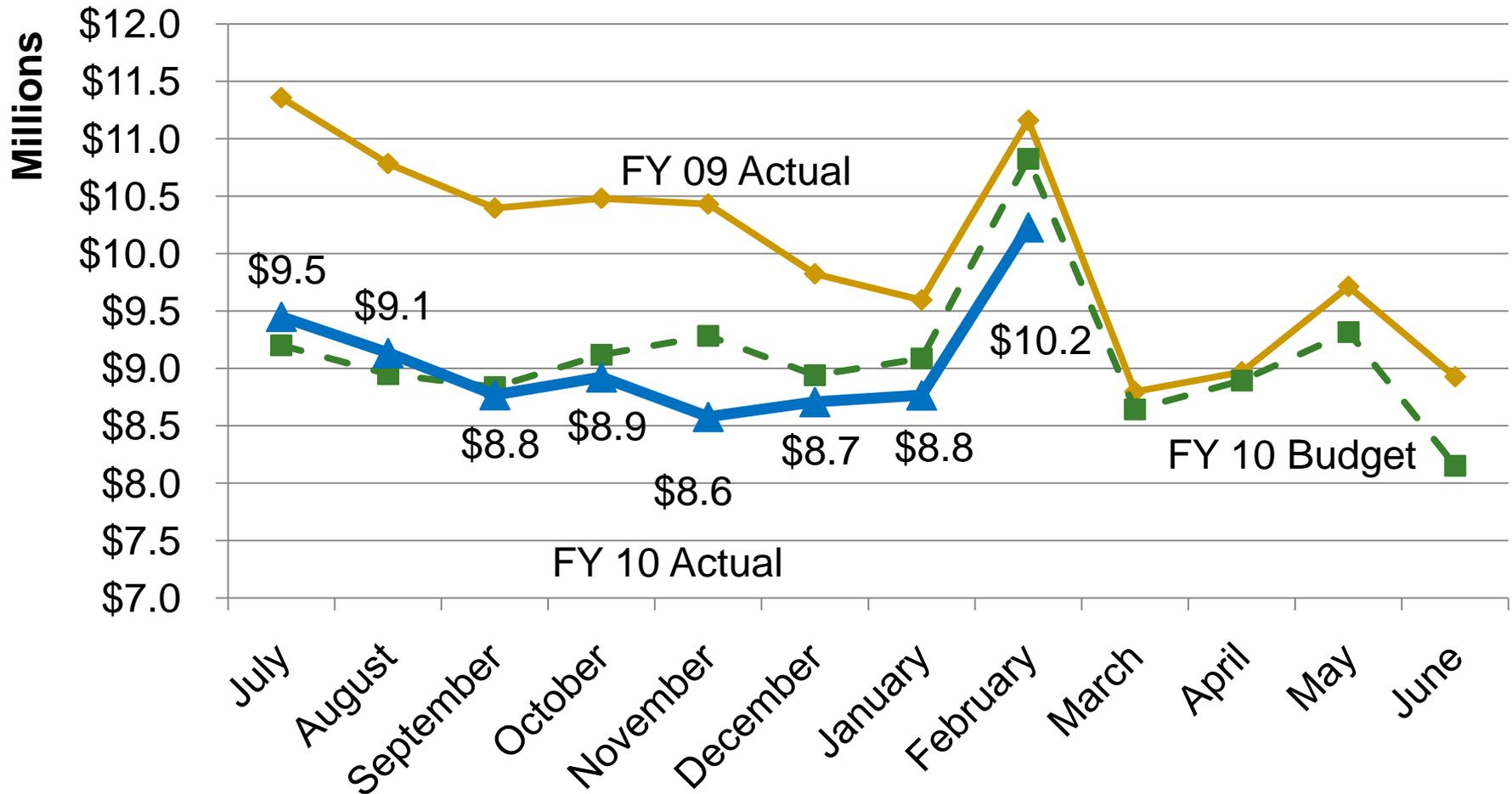
\$1.75 million (0.7%) over budget year-to-date

VLT: Monthly Actual vs. Budget



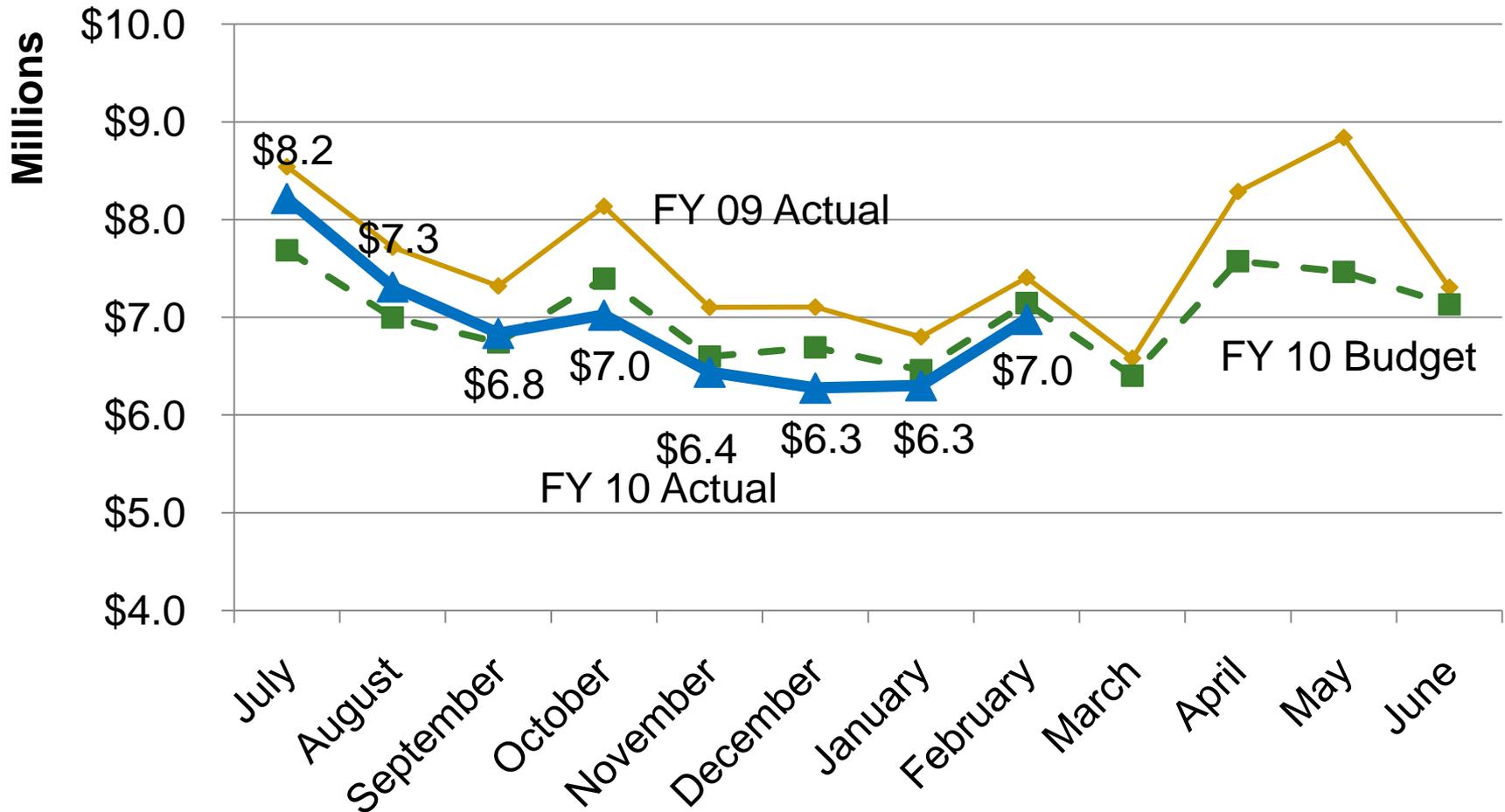
\$2.2 million (2.7%) under budget year-to-date

Jail Tax: Monthly Actual vs. Budget



\$1.7 million (2.3%) under budget year-to-date

HURF: Monthly Actual vs. Budget



\$329 thousand (0.6%) under budget year to date.

State Budget Update

- Impacts in bills approved by the Appropriations Committees:
 - Juvenile Corrections shift to counties (eff. 3/1/11) - \$12.2 million, \$36.6 million annualized (very rough estimate)
 - 100% (from 25%) ASH Payments for Sexually Violent Persons (retro to 6/30/09) - \$6.6 million
 - Eliminate County Assistance Fund (Lottery) - \$225 thousand
 - County Contribution - \$19.1 million
 - Divert Shared Sales Tax from Cities to Counties - \$12.3 million offset
- **TOTAL Impact: \$25.8 m FY 2011, \$50.1 m in FY 2012**

Items Contingent on Sales Tax Vote

- Inmates sentenced to less than one year to county jails
 - Part of State share of Superior Court Judges' compensation
 - Juvenile Corrections shift in January instead of March
-

FY 2011 Budget Calendar

Mar 13	Departments Submit Final CIP Budgets
Late Jan - Early Mar	OMB Analyzes Department Budgets, Develops Recommendations
March	OMB and Departments Review Budget Recommendations
April	OMB Consolidates Budget, Prepares Budget Document
May 10	Recommended Budget Presentation
May 12	Tentative Budget Adoption
May-June	Publication of Tentative Budget and Truth in Taxation Notice
June 21	Final Budget Adoption
Aug 16	Property Tax Levy Adoption

Some dates may be subject to change.



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